

**INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING
SOCIETY - UK**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M P Brown	
	Dr P G Barnwell	
	J Lipp	(Appointed 19 January 2023)
	Dr S Costello	(Appointed 11 September 2023)
Charity number	801142	
Principal address	Ocean's Beat	
	11 Edwards Close	
	Thurlstone	
	Kingsbridge	
	Devon	
Independent examiner	TQ7 3BP	
	F J Wilde FCCA MBA DChA	
	Warner Wilde	
	4 Marigold Drive	
	Bisley	
	Surrey	
	GU24 9SF	

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 15

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Society shall be a voluntary, non-profit making body of persons associated for the purpose of hereinafter appearing namely:

To advance education in the science and application of hybrid microelectronics for the benefit of the public.

In furtherance of the foregoing but not further or otherwise the Society shall have the following powers:

- (a) to extend, increase and disseminate knowledge of microelectronics assembly and packaging, for which purpose meetings may be held, demonstrations given, exhibitions and conferences promoted, pamphlets, journals and other writings published.
- (b) to collect and preserve literature, documents, recordings or other writings whether published or not, or any equipment or finished product which the Committee may consider desirable to retain, and to make such available for reference, thereby to assist the knowledge, development and improvement of the science and application of microelectronics assembly and packaging.
- (c) to affiliate or join in association with any other charitable body, institution or society holding similar interests and objects in their pursuit of the above objects.
- (d) to maintain awareness of and where appropriate, co-operate in the activities of those societies concerned with related electronic engineering technologies, for example, semi-conductor technology and printed circuit technology.
- (e) to uphold the good standing of the Society and conduct its affairs in accordance with this Constitution as it now is or may be later amended.
- (f) to raise funds and to invite and receive contributions from any person or persons whatsoever by way of subscription, donation or otherwise, provided that the Society shall not undertake any permanent Trading activities in raising funds for its charitable objects.
- (g) to do all of such other lawful things as shall further the attainment of the above objects.

The Society's objects shall not extend to the regulation of relations between workers and employers or organisations of workers and organisations of employers.

There has been no change in these during the year.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

During the year, the Society ran an extensive programme of events and workshops hosted in locations throughout the country, from its annual conference "MicroTech" held at Strathclyde University, Glasgow, to a practical workshop on die and wire bonding held at South Devon College, Paington. All events, including the above were well attended and covered a range of informative, educational topics.

The Society held two further "PEPTUS" – Power Electronics Devices and Packaging Training, professional development workshops, developed to address the training needs and assist in the upskilling and reskilling of people for the design, manufacture and testing of semiconductor power modules.

The highlight in 2023 was the hosting of the 24th IMAPS Europe, European Microelectronics & Packaging Conference (EMPC) at the Genome Campus, near Cambridge, last held in the UK at Brighton in 2011. This prestigious event comprised 4 professional development courses, plus 70 oral papers and 18 posters presented over four days, to 260 attendees from countries throughout the world. Requiring a significant volunteer effort to organise and run, the Trustees, whom were all in attendance, would collectively like to thank the organising team and congratulate them on the smooth running and success of the conference.

In addition to the in-person events, the Society also hosted five free-to-attend educational webinars online.

The Society's newsletter continued to be circulated to members. The ongoing relationship with IMAPS North America allowed members access to a wide range of industry technology and information.

A number of Schools throughout the country were also provided with free STEM "Hot Wires – Plug and Play Electronics Sets" to raise the awareness of electronics, which were funded specifically by the surplus from the Centre for Power Electronics (CPE) annual conference, organised on behalf of the centre, by IMAPS-UK.

Financial review

The trustees are pleased to report that the Society had a successful financial performance, with its income, expenditure and year-end surplus above normal levels, mainly as a result of hosting of the EMPC conference.

They thanked the Committee and the Secretariat for their hard work in achieving this. At the same time the trustees are mindful of the charitable status of the Society, which means excess funds should be spent in accordance with its stated objectives. The Committee has been further encouraged to review and increase these activities to carry this through, with particular reference to further its educational and academic activities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to around twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Following the success of the Society's financial performance this year, the Trustees have requested the committee review its reserves policy, to ensure this remains in line with the present operating conditions and stated objectives.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an unincorporated charity registered on 20 February 1980.

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

M P Brown

Dr P G Barnwell

A Fairbairn

(Resigned 11 September 2023)

J Lipp

(Appointed 19 January 2023)

Dr S Costello

(Appointed 11 September 2023)

During the year Alan Fairbairn retired as a trustee, the trustees greatly appreciated all his efforts over the years supporting the Society and, Dr Suzanne Costello, a former Chairperson of IMAPS-UK joined as a trustee.

This recruitment was by informal discussion amongst the trustees and was confirmed by the Committee as per the Constitution.

Organisational structure

The running of the Society and the management of its affairs shall be vested entirely in the Committee which may appoint sub-committees as it considers appropriate, provided that all acts and proceedings of such sub-committees shall be reported back to the Committee as soon as possible. The Committee shall consist of up to fifteen members and shall have the following composition:

Chair, Vice Chair, Past Chair, Secretary, Treasurer, Membership Secretary, all of whom shall be Office Bearers, while other Members shall be ordinary Members of the Committee. One person may occupy more than one office.

Tenure of Office or Appointment

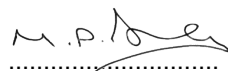
Members of the Committee and Office Bearers shall be elected by the vote of Society Members present at each Annual General Meeting. The exception to this is the election for the position of Chair, who shall serve for two years until the second AGM following that at which elected and of the Vice Chair who, if willing, shall also serve until the second AGM following that at which elected, without re-election at the intervening AGM.

The Past Chair shall serve until replaced by the retiring Chair. The Vice Chair shall succeed to the office of Chair automatically after two years should he so wish.

No previous Chair shall be eligible for election to the position of Vice-Chair until a period of 4 years has elapsed since retiring as Past Chair.

All other Office Bearers and retiring Members are eligible for re-election either to the Office from which they have retired or to a different position on the Committee.

The trustees' report was approved by the Board of Trustees.



M P Brown

Trustee

Date: 05 April 2024

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

I report to the trustees on my examination of the financial statements of International Microelectronics Assembly and Packaging Society - UK (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 8th April 2024

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	3	-	-	-	22,508
Charitable activities	4	317,194	-	317,194	96,683
Investments	5	-	-	-	61
Total income		<u>317,194</u>	<u>-</u>	<u>317,194</u>	<u>119,252</u>
Expenditure on:					
Raising funds	6	710	-	710	1,270
Charitable activities	7	280,629	4,500	285,129	96,752
Total expenditure		<u>281,339</u>	<u>4,500</u>	<u>285,839</u>	<u>98,022</u>
Net income/(expenditure) and movement in funds		35,855	(4,500)	31,355	21,230
Reconciliation of funds:					
Fund balances at 1 January 2023		116,196	4,500	120,696	99,466
Fund balances at 31 December 2023		<u>152,051</u>	<u>-</u>	<u>152,051</u>	<u>120,696</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	3	-	-	22,508	22,508
Charitable activities	4	96,683	-	-	96,683
Investments	5	61	-	-	61
Total income		96,744	-	22,508	119,252
Expenditure on:					
Raising funds	6	1,270	-	-	1,270
Charitable activities	7	74,244	-	22,508	96,752
Total expenditure		75,514	-	22,508	98,022
Net income and movement in funds		21,230	-	-	21,230
Reconciliation of funds:					
Fund balances at 1 January 2022		94,966	4,500	-	99,466
Fund balances at 31 December 2022		116,196	4,500	-	120,696

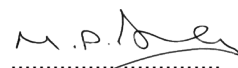
INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	23,537		36,955	
Cash at bank and in hand		161,976		136,058	
		<u>185,513</u>		<u>173,013</u>	
Creditors: amounts falling due within one year	12	33,462		52,317	
		<u>33,462</u>		<u>52,317</u>	
Net current assets			152,051		120,696
			<u>152,051</u>		<u>120,696</u>
The funds of the charity					
Unrestricted funds - general			152,051		116,196
Unrestricted funds - designated	14		-		4,500
			<u>152,051</u>		<u>120,696</u>

The financial statements were approved by the trustees on 05 April 2024.



M P Brown
Trustee

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

NOTES TO THE FINANCIAL STATEMENTS *FOR THE YEAR ENDED 31 DECEMBER 2023*

1 Accounting policies

Charity information

International Microelectronics Assembly and Packaging Society - UK is a an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Website	5years, straight line basis
---------	-----------------------------

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years, straight line basis
-----------	------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2023 £	Restricted funds 2022 £
Grants receivable	-	22,508

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Events Income	273,846	69,703
Services	26,089	13,750
Subscriptions	17,259	13,230
	<u>317,194</u>	<u>96,683</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	-	61
	<u>-</u>	<u>61</u>

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Advertising	710	1,270
	<u>710</u>	<u>1,270</u>

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Depreciation and impairment	-	162
Events Costs	259,120	70,890
	<u>259,120</u>	<u>71,052</u>
Share of support and governance costs (see note 8)		
Support	23,260	21,025
Governance	2,749	4,675
	<u>285,129</u>	<u>96,752</u>
Analysis by fund		
Unrestricted funds - general	280,629	74,244
Unrestricted funds - designated	4,500	-
Restricted funds	-	22,508
	<u>285,129</u>	<u>96,752</u>

8 Support costs allocated to activities

	2023 £	2022 £
Bank charges	1,217	1,121
Secretariat services	18,225	18,000
Telephone	307	262
Internet and software	385	363
Insurance	293	377
Website design and maintenance	1,151	824
Other administrative costs	1,682	78
Governance costs	2,749	4,675
	<u>26,009</u>	<u>25,700</u>
Analysed between:		
Charitable activities	<u>26,009</u>	<u>25,700</u>

9 Trustees

One (2022: none) of the trustees was reimbursed £142 for travelling expenses.

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	23,537	24,266
Prepayments and accrued income	-	12,689
	<u>23,537</u>	<u>36,955</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	6,928	4,126
Deferred income	23,295	45,168
Trade creditors	1,507	1,402
Other creditors	412	301
Accruals	1,320	1,320
	<u>33,462</u>	<u>52,317</u>

13 Deferred income

	2023	2022
	£	£
Other deferred income	23,295	45,168

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	23,295	45,168
Movements in the year:		
Deferred income at 1 January 2023	45,168	12,145
Released from previous periods	(45,168)	(7,145)
Resources deferred in the year	23,295	40,168
Deferred income at 31 December 2023	<u>23,295</u>	<u>45,168</u>

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2023	Resources expended	At 31 December 2023
	£	£	£
CPE Donation Fund	4,500	(4,500)	-
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Resources expended	At 31 December 2022
	£	£	£
	4,500	-	4,500
	<u> </u>	<u> </u>	<u> </u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	116,196	317,194	(281,339)	152,051
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
CPE donation fund	4,500	-	-	4,500
General funds	90,466	96,744	(75,514)	111,696
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	94,966	96,744	(75,514)	116,196
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Current assets/(liabilities)	152,051	-	152,051
	<u>152,051</u>	<u>-</u>	<u>152,051</u>
	<u><u>152,051</u></u>	<u><u>-</u></u>	<u><u>152,051</u></u>
	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Current assets/(liabilities)	116,196	4,500	120,696
	<u>116,196</u>	<u>4,500</u>	<u>120,696</u>
	<u><u>116,196</u></u>	<u><u>4,500</u></u>	<u><u>120,696</u></u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).