

**INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING  
SOCIETY - UK**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

# INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M P Brown Dr P G Barnwell A Fairbairn J Lipp	(Appointed 19 January 2023)
<b>Charity number</b>	801142	
<b>Principal address</b>	Ocean's Beat 11 Edwards Close Thurlstone Kingsbridge Devon TQ7 3BP	
<b>Independent examiner</b>	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	

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# INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

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# INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2022*

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Society shall be a voluntary, non-profit making body of persons associated for the purpose of hereinafter appearing namely:

To advance education in the science and application of hybrid microelectronics for the benefit of the public.

In furtherance of the foregoing but not further or otherwise the Society shall have the following powers:

(a) to extend, increase and disseminate knowledge of microelectronics assembly and packaging, for which purpose meetings may be held, demonstrations given, exhibitions and conferences promoted, pamphlets, journals and other writings published.

(b) to collect and preserve literature, documents, recordings or other writings whether published or not, or any equipment or finished product which the Committee may consider desirable to retain, and to make such available for reference, thereby to assist the knowledge, development and improvement of the science and application of microelectronics assembly and packaging.

(c) to affiliate or join in association with any other charitable body, institution or society holding similar interests and objects in their pursuit of the above objects.

(d) to maintain awareness of and where appropriate, co-operate in the activities of those societies concerned with related electronic engineering technologies, for example, semi-conductor technology and printed circuit technology.

(e) to uphold the good standing of the Society and conduct its affairs in accordance with this Constitution as it now is or may be later amended.

(f) to raise funds and to invite and receive contributions from any person or persons whatsoever by way of subscription, donation or otherwise, provided that the Society shall not undertake any permanent Trading activities in raising funds for its charitable objects.

(g) to do all of such other lawful things as shall further the attainment of the above objects.

The Society's objects shall not extend to the regulation of relations between workers and employers or organisations of workers and organisations of employers.

There has been no change in these during the year.

#### **Public Benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Achievements and performance**

During the year the Society ran several events and workshops which were all well attended. With a return to normal working practices following the pandemic, the society's conferences were once again held in-person, with a series of educational webinars offered online.

A new Power Electronics Packaging Training Workshop supported by an Innovate UK Project "Power Electronics Packaging – Training and Upskilling" and funded by the Driving the Electric Revolution Initiative, an ISCF Challenge delivered by UK Research and Innovation has helped the society further strengthen its educational programme and knowledge transfer activities.

The Society's newsletter continued to be circulated to members. The ongoing relationship with IMAPS North America allowed members access to a wide range of industry technology and information.

### **Financial review**

The trustees are pleased to report that the Society had a successful financial performance. They thanked the Committee and the Secretariat for their hard work in achieving this. At the same time the trustees are mindful of the charitable status of the Society, which means excess funds should be spent in accordance with its stated objectives. The Committee has been encouraged to review and increase these activities to carry this through, with particular reference to further its educational and academic activities. The Society is also retaining funds to support the running of the 2023 European Microelectronics Packaging Conference (EMPC).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to around twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Total reserves were £120,696 at the balance sheet date, being £116,196 unrestricted general funds and £4,500 unrestricted designated funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is an unincorporated charity registered on 20 February 1980.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Muckett (Resigned 31 October 2022)

M P Brown

Dr P G Barnwell

A Fairbairn

J Lipp (Appointed 19 January 2023)

During the year Steve Muckett retired as a trustee and John Lipp was appointed in his place. This recruitment was by informal discussion amongst the trustees and officers and approved at the AGM on the 31st March 2023.

# INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### Organisational structure

The running of the Society and the management of its affairs shall be vested entirely in the Committee which may appoint sub-committees as it considers appropriate, provided that all acts and proceedings of such sub-committees shall be reported back to the Committee as soon as possible. The Committee shall consist of up to fifteen members and shall have the following composition:

Chair, Vice Chair, Past Chair, Secretary, Treasurer, Membership Secretary, all of whom shall be Office Bearers, while other Members shall be ordinary Members of the Committee. One person may occupy more than one office.

### Tenure of Office or Appointment

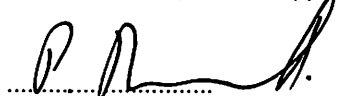
Members of the Committee and Office Bearers shall be elected by the vote of Society Members present at each Annual General Meeting. The exception to this is the election for the position of Chair, who shall serve for two years until the second AGM following that at which elected and of the Vice Chair who, if willing, shall also serve until the second AGM following that at which elected, without re-election at the intervening AGM.

The Past Chair shall serve until replaced by the retiring Chair. The Vice Chair shall succeed to the office of Chair automatically after two years should he so wish.

No previous Chair shall be eligible for election to the position of Vice-Chair until a period of 4 years has elapsed since retiring as Past Chair.

All other Office Bearers and retiring Members are eligible for re-election either to the Office from which they have retired or to a different position on the Committee.

The trustees' report was approved by the Board of Trustees.



Dr P G Barnwell

Trustee

Date: 29 March 2023

# INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

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I report to the trustees on my examination of the financial statements of International Microelectronics Assembly and Packaging Society - UK (the charity) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement - matter of concern identified**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I have identified matters of concern that give me reasonable cause to believe that the financial statements prepared for the charity are not fully compliant with the requirements of The Charities (Accounts and Reports) Regulations 2000 section 3(6)a and have not been prepared fully in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

The balance for one of the bank accounts is not updated to the balance sheet date because statements are only received annually sometime after the accounts are examined. The trustees have confirmed that the only account entries are interest received. We are satisfied that the accounts are not materially misstated in this respect.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 except for the matter of concern noted above, the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**F J Wilde FCCA MBA DChA**

Warner Wilde  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

Dated: .....

# INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

### Current financial year

		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Total
	Notes	2022 £	2022 £	2022 £	2022 £	2021 £
<b><u>Income from:</u></b>						
Donations and legacies	3	-	-	22,508	22,508	-
Charitable activities	4	96,683	-	-	96,683	63,929
Investments	5	61	-	-	61	750
<b>Total income</b>		96,744	-	22,508	119,252	64,679
<b><u>Expenditure on:</u></b>						
Raising funds	6	1,270	-	-	1,270	-
Charitable activities	7	74,244	-	22,508	96,752	29,496
<b>Total expenditure</b>		75,514	-	22,508	98,022	29,496
<b>Net income for the year/ Net movement in funds</b>		21,230	-	-	21,230	35,183
<b>Net income for the year/ Net movement in funds</b>		21,230	-	-	21,230	35,183
Fund balances at 1 January 2022		94,966	4,500	-	99,466	64,283
<b>Fund balances at 31 December 2022</b>		116,196	4,500	-	120,696	99,466

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
	Notes			
<b><u>Income from:</u></b>				
Charitable activities	4	63,929	-	63,929
Investments	5	750	-	750
<b>Total income</b>		64,679	-	64,679
<b><u>Expenditure on:</u></b>				
Charitable activities	7	29,496	-	29,496
<b>Total expenditure</b>		29,496	-	29,496
Gross transfers between funds		(4,500)	4,500	-
<b>Net income for the year/</b>				
<b>Net movement in funds</b>		30,683	4,500	35,183
Fund balances at 1 January 2021		64,283	-	64,283
<b>Fund balances at 31 December 2021</b>		94,966	4,500	99,466

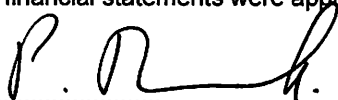
# INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		-		162
<b>Current assets</b>					
Debtors	11	36,955		12,128	
Cash at bank and in hand		136,058		104,729	
		<u>173,013</u>		<u>116,857</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(52,317)</u>		<u>(17,553)</u>	
Net current assets			120,696		99,304
<b>Total assets less current liabilities</b>			<u>120,696</u>		<u>99,466</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	14	4,500		4,500	
General unrestricted funds		<u>116,196</u>		<u>94,966</u>	
			120,696		99,466
			<u>120,696</u>		<u>99,466</u>

The financial statements were approved by the Trustees on 29 March 2023



Dr P G Barnwell  
Trustee

# INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

International Microelectronics Assembly and Packaging Society - UK is a an unincorporated charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Website	5years, straight line basis
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#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years, straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Accounting policies**

**(Continued)**

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	Restricted funds	Total
	2022 £	2021 £
Grants receivable	22,508	-

### 4 Charitable activities

	2022 £	2021 £
Events Income	69,703	51,468
Services	13,750	-
Subscriptions	13,230	12,461
	96,683	63,929

### 5 Investments

	Unrestricted funds general	Unrestricted funds general
	2022 £	2021 £
Interest receivable	61	750

### 6 Raising funds

	Unrestricted funds general	Total
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Advertising	1,270	-
	1,270	-

# INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Charitable activities

	2022 £	2021 £
Depreciation and impairment	162	1,285
Events Costs	70,890	9,252
	<u>71,052</u>	<u>10,537</u>
Share of support costs (see note 8)	21,025	19,487
Share of governance costs (see note 8)	4,675	(528)
	<u>96,752</u>	<u>29,496</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	74,244	29,496
Restricted funds	22,508	-
	<u>96,752</u>	<u>29,496</u>

### 8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Bank charges	1,121	-	1,121	477	-	477
Secretariat Services	18,000	-	18,000	18,000	-	18,000
Telephone and Fax	262	-	262	244	-	244
Internet and Software	363	-	363	434	-	434
Insurance	377	-	377	30	-	30
Website Design and Maintenance	824	-	824	302	-	302
Other administrative costs	78	-	78	-	-	-
Independent Examiners Fee	-	1,100	1,100	-	(1,120)	(1,120)
Trustee Meeting Costs	-	3,575	3,575	-	592	592
	<u>21,025</u>	<u>4,675</u>	<u>25,700</u>	<u>19,487</u>	<u>(528)</u>	<u>18,959</u>
Analysed between Charitable activities	<u>21,025</u>	<u>4,675</u>	<u>25,700</u>	<u>19,487</u>	<u>(528)</u>	<u>18,959</u>

# INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Tangible fixed assets

	Computers £
<b>Cost</b>	
At 1 January 2022	984
At 31 December 2022	984
<b>Depreciation and impairment</b>	
At 1 January 2022	822
Depreciation charged in the year	162
At 31 December 2022	984
<b>Carrying amount</b>	
At 31 December 2021	162

### 11 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	24,266	6,072
Prepayments and accrued income	12,689	6,056
	36,955	12,128

### 12 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		4,126	2,378
Deferred income	13	45,168	12,145
Trade creditors		1,402	1,710
Other creditors		301	-
Accruals		1,320	1,320
		52,317	17,553



# INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 13 Deferred income

	2022 £	2021 £
Other deferred income	45,168	12,145
	<u>45,168</u>	<u>12,145</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	45,168	12,145
	<u>45,168</u>	<u>12,145</u>
Movements in the year:		
Deferred income at 1 January 2022	12,145	11,667
Released from previous periods	(7,145)	(11,667)
Resources deferred in the year	40,168	12,145
	<u>40,168</u>	<u>12,145</u>
Deferred income at 31 December 2022	45,168	12,145
	<u>45,168</u>	<u>12,145</u>

#### 14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Transfers	Balance at 1 January 2022	Movement in funds Incoming resources	Balance at 31 December 2022
	£	£	£	£
CPE donation fund	4,500	4,500	-	4,500
	<u>4,500</u>	<u>4,500</u>	<u>-</u>	<u>4,500</u>
	<u>4,500</u>	<u>4,500</u>	<u>-</u>	<u>4,500</u>

# INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

### 15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:							
Tangible assets	-	-	-	-	162	-	162
Current assets/(liabilities)	116,196	4,500	-	120,696	94,804	4,500	99,304
	<u>116,196</u>	<u>4,500</u>	<u>-</u>	<u>120,696</u>	<u>94,966</u>	<u>4,500</u>	<u>99,466</u>
	<u><u>116,196</u></u>	<u><u>4,500</u></u>	<u><u>-</u></u>	<u><u>120,696</u></u>	<u><u>94,966</u></u>	<u><u>4,500</u></u>	<u><u>99,466</u></u>

# **INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 DECEMBER 2022***

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### **16 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).