

**INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING
SOCIETY - UK**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Muckett	(Appointed 13 May 2021)
	M P Brown	
	Dr P G Barnwell	
	A Fairbairn	
Charity number	801142	
Principal address	Ocean's Beat	
	11 Edwards Close	
	Thurlstone	
	Kingsbridge	
	Devon	
Independent examiner	TQ7 3BP	
	F J Wilde FCCA MBA DChA	
	Warner Wilde	
	4 Marigold Drive	
	Bisley	
	Surrey	
	GU24 9SF	

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

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INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Society shall be a voluntary, non-profit making body of persons associated for the purpose of hereinafter appearing namely:

To advance education in the science and application of hybrid microelectronics for the benefit of the public.

In furtherance of the foregoing but not further or otherwise the Society shall have the following powers:

- (a) to extend, increase and disseminate knowledge of microelectronics assembly and packaging, for which purpose meetings may be held, demonstrations given, exhibitions and conferences promoted, pamphlets, journals and other writings published.
- (b) to collect and preserve literature, documents, recordings or other writings whether published or not, or any equipment or finished product which the Committee may consider desirable to retain, and to make such available for reference, thereby to assist the knowledge, development and improvement of the science and application of microelectronics assembly and packaging.
- (c) to affiliate or join in association with any other charitable body, institution or society holding similar interests and objects in their pursuit of the above objects.
- (d) to maintain awareness of and where appropriate, co-operate in the activities of those societies concerned with related electronic engineering technologies, for example, semi-conductor technology and printed circuit technology.
- (e) to uphold the good standing of the Society and conduct its affairs in accordance with this Constitution as it now is or may be later amended.
- (f) to raise funds and to invite and receive contributions from any person or persons whatsoever by way of subscription, donation or otherwise, provided that the Society shall not undertake any permanent Trading activities in raising funds for its charitable objects.
- (g) to do all of such other lawful things as shall further the attainment of the above objects.

The Society's objects shall not extend to the regulation of relations between workers and employers or organisations of workers and organisations of employers.

There has been no change in these during the year.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

During the year the Society ran several events and workshops which were all well attended. The events in the first half of the year were mainly virtual. In the latter part of the year the events were generally in person. The Society's newsletter continued to be circulated to members. The ongoing relationship with IMAPS North America allowed members access to a wide range of industry technology and information.

Financial review

The trustees are pleased to report that in spite of the problems caused by Covid-19 restrictions the Society had a successful financial performance. They thank the Committee and the Secretariat for their hard work in achieving this. At the same time the trustees are mindful of the charitable status of the Society which means excess funds should be spent on charitable activities. The Committee has been encouraged to carry this through with particular reference to educational and academic activities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 6 month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an unincorporated charity registered on 20 February 1980.

The trustees who served during the year and up to the date of signature of the financial statements were:

B Waterfield (Resigned 13 May 2021)

S Muckett

M P Brown (Appointed 13 May 2021)

Dr P G Barnwell

A Fairbairn

During the year Brian Waterfield retired as a trustee and Matthew Brown was appointed in his place. This recruitment was by informal discussion amongst the trustees and officers and approved at the AGM on the 13th May 2021

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Organisational structure

The running of the Society and the management of its affairs shall be vested entirely in the Committee which may appoint sub-committees as it considers appropriate, provided that all acts and proceedings of such sub-committees shall be reported back to the Committee as soon as possible. The Committee shall consist of up to fifteen members and shall have the following composition:

Chair, Vice Chair, Past Chair, Secretary, Treasurer, Membership Secretary, all of whom shall be Office Bearers, while other Members shall be ordinary Members of the Committee. One person may occupy more than one office.

5.1 Tenure of Office or Appointment

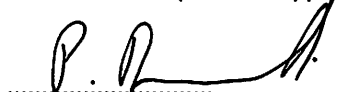
Members of the Committee and Office Bearers shall be elected by the vote of Society Members present at each Annual General Meeting. The exception to this is the election for the position of Chair, who shall serve for two years until the second AGM following that at which elected and of the Vice Chair who, if willing, shall also serve until the second AGM following that at which elected, without re-election at the intervening AGM.

The Past Chair shall serve until replaced by the retiring Chair. The Vice Chair shall succeed to the office of Chair automatically after two years should he so wish.

All other Office Bearers and retiring Members are eligible for re-election either to the Office from which they have retired or to a different position on the Committee.

No previous Chair shall be eligible for election to the position of Vice-Chair until a period of 4 years has elapsed since retiring as Past Chair.

The trustees' report was approved by the Board of Trustees.



Dr P G Barnwell
Trustee

Date: 5 APRIL 2022

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

I report to the trustees on my examination of the financial statements of International Microelectronics Assembly and Packaging Society - UK (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 12 April 2022

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds	Endowment funds designated	Total Unrestricted funds	
	Notes	2021 £	2021 £	2021 £	2020 £
<u>Income from:</u>					
Charitable activities	3	63,929	-	63,929	14,573
Investments	4	750	-	750	181
Total income		64,679	-	64,679	14,754
<u>Expenditure on:</u>					
Charitable activities	5	29,496	-	29,496	31,680
Net incoming/(outgoing) resources before transfers		35,183	-	35,183	(16,926)
Gross transfers between funds		(4,500)	4,500	-	-
Net income/(expenditure) for the year/ Net movement in funds		30,683	4,500	35,183	(16,926)
Fund balances at 1 January 2021		74,680	-	74,680	81,208
Fund balances at 31 December 2021		105,363	4,500	109,863	64,282

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

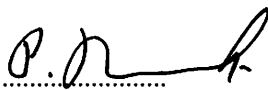
INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	9		-		960
Tangible assets	10		162		486
			<u>162</u>		<u>1,446</u>
Current assets					
Debtors	11	12,128		1,913	
Cash at bank and in hand		104,729		90,077	
		<u>116,857</u>		<u>91,990</u>	
Creditors: amounts falling due within one year	12	<u>(7,156)</u>		<u>(29,154)</u>	
Net current assets			109,701		62,836
Total assets less current liabilities			<u>109,863</u>		<u>64,282</u>
Income funds					
Endowment funds - designated			4,500		-
<u>Unrestricted funds</u>					
Designated funds	14	4,500		-	
General unrestricted funds		<u>100,863</u>		<u>64,282</u>	
			105,363		64,282
			<u>109,863</u>		<u>64,282</u>

The financial statements were approved by the Trustees on 5 APRIL 2022



 Dr P G Barnwell
 Trustee

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

International Microelectronics Assembly and Packaging Society - UK is a an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	5years, straight line basis
---------	-----------------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years, straight line basis
-----------	------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Events Income	51,468	4,246
Sponsorship	12,461	10,327
	<u>63,929</u>	<u>14,573</u>

4 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>750</u>	<u>181</u>

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	-	1,672
Depreciation and impairment	1,285	-
Events Costs	9,252	3,443
	<u>10,537</u>	<u>5,115</u>
Share of support costs (see note 6)	19,487	25,073
Share of governance costs (see note 6)	(528)	1,492
	<u>19,487</u>	<u>25,073</u>
	<u>29,496</u>	<u>31,680</u>

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Bank charges	477	-	477	722	-	722
Secretariat Services	18,000	-	18,000	18,029	-	18,029
Telephone and Fax	244	-	244	309	-	309
Internet and Software	434	-	434	395	-	395
Insurance	30	-	30	632	-	632
Website Design and Maintenance	302	-	302	3,141	-	3,141
Independent Examiners Fee	-	(1,120)	(1,120)	-	1,845	1,845
Trustee Meeting Costs	-	592	592	-	1,492	1,492
	<u>19,487</u>	<u>(528)</u>	<u>18,959</u>	<u>23,228</u>	<u>3,337</u>	<u>26,565</u>
Analysed between Charitable activities	<u>19,487</u>	<u>(528)</u>	<u>18,959</u>	<u>25,073</u>	<u>1,492</u>	<u>26,565</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-
	=====	=====
Employment costs	2021	2020
	£	£
Wages and salaries	-	1,672
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

9 Intangible fixed assets

	Website £
Cost	
At 1 January 2021 and 31 December 2021	4,800
	=====
Amortisation and impairment	
At 1 January 2021	-
Amortisation charged for the year	4,800
	=====
At 31 December 2021	4,800
	=====
Carrying amount	
At 31 December 2021	-
	=====
At 31 December 2020	960
	=====

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Tangible fixed assets

	Computers £
Cost	
At 1 January 2021	984
At 31 December 2021	984
Depreciation and impairment	
Depreciation charged in the year	822
At 31 December 2021	822
Carrying amount	
At 31 December 2021	162
At 31 December 2020	486

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	6,072	1,913
Prepayments and accrued income	6,056	-
	<u>12,128</u>	<u>1,913</u>

12 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		2,378	1,273
Deferred income	13	1,748	11,667
Trade creditors		1,710	1,942
Other creditors		-	301
Accruals		1,320	13,971
		<u>7,156</u>	<u>29,154</u>

13 Deferred income

	2021 £	2020 £
Other deferred income	<u>1,748</u>	<u>11,667</u>

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Transfers	Balance at 31 December 2021
	Incoming resources	Balance at January 2021		
	£	£	£	£
CPE donation fund	-	-	4,500	4,500
	-	-	4,500	4,500

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
Fund balances at 31 December 2021 are represented by:				
Intangible fixed assets	-	-	-	960
Tangible assets	162	-	162	486
Current assets/(liabilities)	105,201	4,500	109,701	62,836
	105,363	4,500	109,863	64,282

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

INTERNATIONAL MICROELECTRONICS ASSEMBLY AND PACKAGING SOCIETY - UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Prior period adjustment

Changes to the balance sheet

	At 31 December 2020		
	As previously reported	Adjustment	As restated
	£	£	£
Creditors due within one year			
Deferred income	(1,270)	(10,397)	(11,667)
	<u> </u>	<u> </u>	<u> </u>
Capital funds			
Income funds			
Unrestricted funds	74,679	(10,397)	64,282
	<u> </u>	<u> </u>	<u> </u>
Total equity	74,679	(10,397)	64,282
	<u> </u>	<u> </u>	<u> </u>

Changes to the profit and loss account

	Period ended 31 December 2020		
	As previously reported	Adjustment	As restated
	£	£	£
Charitable activities	24,970	(10,397)	14,573
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	(6,529)	(10,397)	(16,926)
	<u> </u>	<u> </u>	<u> </u>