

THROUGH FAITH MISSIONS

England & Wales · Charity number 801113

Details

Other names	TFM, WALK OF 1000 MEN
Status	Registered
Legal form	Charitable company
Company number	02350178
Registered	1989-04-11
Register	View on the Charity Commission register

Contact

Address	TFM C/O Vine CCL Globe Lane Littleport Ely Cambridgeshire CB6 1PW
Phone	07434661697
Email	admin@throughfaithmissions.org
Website	http://www.throughfaithmissions.org

Activities

Objects: TO ADVANCE, PROMOTE AND MAINTAIN THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH.

Activities: Through Faith Missions (TFM) exists to do evangelism, serving local churches and involving many other Christians in the task. It is supported entirely by gifts, from individuals and from churches and does not charge fees for its work. Through Faith Missions statement of faith is the Apostle's Creed and our vision is to see the Gospel of Jesus Christ spread throughout the UK and abroad.

Classification

- **How:** Provides Human Resources
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Ireland
- Kenya
- Northern Ireland
- Uganda
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£113,044	£118,138	-	-
2023-12-31	£132,858	£143,604	-	-
2022-12-31	£124,040	£157,236	-	-
2021-12-31	£139,567	£157,149	-	-
2020-12-31	£189,446	£149,412	-	-

Trustees

Name	Role	Appointed
Dr Antony Males		2023-04-18
Paul Preston		2014-10-21
Peter Albert Sammons		2018-07-17
Rev Dr Ian Richard Poole		2025-09-26

THROUGH FAITH MISSIONS

England & Wales - Charity number 801113

Accounts

Charity registration number 801113 (England and Wales)

Company registration number 02350178

THROUGH FAITH MISSIONS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THROUGH FAITH MISSIONS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees And Directors	P A Sammons P Preston A Males
Charity number (England and Wales)	801113
Company number	02350178
Registered office	18 Tannery Road Sawston Cambridge CB22 3UW
Independent examiner	Ensors Accountants LLP Victory House Vision Park Chivers Way, Histon Cambridge CB24 9ZR

THROUGH FAITH MISSIONS

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THROUGH FAITH MISSIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees and directors present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning the charity's future activities and believe that the activities of the charity clearly demonstrate a direct public benefit.

The charity's objects and powers are to advance, promote and maintain the Christian Faith. In summary, the charity achieves these objectives by the following activities;

- organise, hold and give evangelistic missions meetings, services, lectures, courses, conferences, schools (residential and non-residential)
- print, publish and distribute books, booklets, articles, papers, leaflets, posters, banners and all other forms of literature and publicity materials
- support financially or otherwise, any charitable purpose being undertaken by any institution or organisation which carries on activities for the advancement of the Christian faith
- co-operate with other organisations having similar objectives as the Association
- organise and promote exhibitions, displays, conferences, courses, study groups, vocational training and advertising of all kinds.

The outworking of these objects is demonstrated in the activities detailed in the review of the year.

Review of the Year

The year proved to be stable as Dan Holland completed his first year as Lead Evangelist. Dan led missions in Basingstoke and Wolverhampton and also led the TFM team as part of the chaplaincy at the Download music festival. Dan also travelled to Kenya with the Evangelic Medical Missions Abroad team in preparation for a full TFM mission team going in 2025. There were also a couple of outreach days in Peterborough.

Our annual conference was held in September in Basingstoke as part of the mission there with the great support of the local churches.

We continue to be encouraged by our volunteers who not only come and join mission teams but also help behind the scenes preparing for missions, speaking in their local community about TFM and supporting training events.

The Trustees decided that we were not getting value out of the office located at the Sawston Free Church and consequently, this was relinquished and staff reverted to working from home. This matter is to be reviewed during 2025.

Communications

Our refreshed website has allowed us to more clearly present news about our activities and we sent out 2 newsletters in the year. This is on top of weekly prayer news emails sent to over 600 supporters.

THROUGH FAITH MISSIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Staff Appointments

In July 2024, we said 'Goodbye' Tao Hu, our Mission and Prayer Secretary. The post was not refilled. A review of staffing is to be held during 2025.

Looking forward - Future Missions and Events

During 2025, a number of missions and training events are planned although we are noticing that churches and groups remain quite reserved in their outlook. However, there are events planned in Basingstoke, Littleport, Kenya and Peterborough. Also we will embark on a much larger mission in Suffolk to be called Awake Suffolk coastal and churches across the region were contacted late in 2024 as the first phase of the preparation process.

Financial review

The results for the year are set out in the attached financial statements. The charity had income of £113,044 (2023 - £132,858), while £118,138 (2023 - £149,604) was expended on charitable activities. Unrestricted funds at the yearend amounted to £76,851 (2023 - £79,695). Restricted funds at the yearend amounted to £2,213 (2023 - £4,463). Charity reserves amounted to £76,107 (2023 - £78,378)

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between three to six months' worth of the resources expended, although it is expected the amount will sometimes be higher than this depending on the timing of donations. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. In the event of such an occurrence, it would obviously be necessary to consider how the funding would be replaced or activities changed. The reserves at year end are in excess of this target amount, but they have reduced during the year and the Trustees are confident that they will not prove excessive in the long run.

Risk management

The trustees and directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The directors have implemented a risk management strategy which comprises:

- An annual review of the risks which the charity may face; and
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

Fund Raising

The charity relies on gifts and donations from individuals and churches. It does not receive any routine income from denominations or organisations. It does not charge for its work other than the covering of certain expenses such as travel costs.

As a routine, the Charity does not fundraise although keeps supporters informed of our financial standing. Funds are received from legacies for which we are very grateful.

Structure, governance and management

The organisation is a charitable company limited by guarantee incorporated, in England and Wales, on 21 February 1989 and subsequently registered with the Charity Commission on 11 April 1989. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, amended by special resolution on 16 April 2013 to comply with the provisions of the Companies Act 2006.

THROUGH FAITH MISSIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

The members of the board of trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P A Sammons

P Preston

A Males

P S Keeble

(Appointed 1 January 2024 and resigned 4 June 2025)

Trustees

The Trustee Board has remained the same through the year and a 2-day retreat was held at Quidenham Monastery in Suffolk.

Governance and management

The day-to-day Charity management is delegated to senior staff.

The annual staff salaries review is discussed by the full Trustee board following recommendations made by the charity Administrator.

The trustees' report was approved by the Board of Trustees And Directors.

.....
P Preston

Trustee

Dated:

THROUGH FAITH MISSIONS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES AND DIRECTORS OF THROUGH FAITH MISSIONS

I report to the trustees and directors on my examination of the financial statements of Through Faith Missions (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees and directors of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ms J Boatfield ACA, DChA

Ensors Accountants LLP

Victory House
Vision Park
Chivers Way, Histon
Cambridge
CB24 9ZR

Dated:

THROUGH FAITH MISSIONS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	105,711	1,600	107,311	127,641	-	127,641
Charitable activities	5	3,110	-	3,110	3,330	-	3,330
Investments	4	2,623	-	2,623	1,887	-	1,887
Total income		<u>111,444</u>	<u>1,600</u>	<u>113,044</u>	<u>132,858</u>	<u>-</u>	<u>132,858</u>
Expenditure on:							
Charitable activities	6	114,288	3,850	118,138	143,604	6,000	149,604
Total expenditure		<u>114,288</u>	<u>3,850</u>	<u>118,138</u>	<u>143,604</u>	<u>6,000</u>	<u>149,604</u>
Net expenditure and movement in funds		(2,844)	(2,250)	(5,094)	(10,746)	(6,000)	(16,746)
Reconciliation of funds:							
Fund balances at 1 January 2024		79,695	4,463	84,158	90,441	10,463	100,904
Fund balances at 31 December 2024		<u>76,851</u>	<u>2,213</u>	<u>79,064</u>	<u>79,695</u>	<u>4,463</u>	<u>84,158</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THROUGH FAITH MISSIONS

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		744		1,317
Current assets					
Stocks	13	1,459		1,865	
Debtors	14	4,157		3,739	
Cash at bank and in hand		77,576		81,573	
		<u>83,192</u>		<u>87,177</u>	
Creditors: amounts falling due within one year	15	<u>(4,872)</u>		<u>(4,336)</u>	
Net current assets			78,320		82,841
Total assets less current liabilities			<u>79,064</u>		<u>84,158</u>
Income funds					
Restricted funds	17		2,213		4,463
Unrestricted funds			76,851		79,695
			<u>79,064</u>		<u>84,158</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees And Directors on

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P Preston
Trustee

Company Registration No. 02350178

THROUGH FAITH MISSIONS

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2024

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees and directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

Through Faith Missions is a private company limited by guarantee incorporated in England and Wales. The registered office is 18 Tannery Road, Sawston, Cambridge, CB22 3UW.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees and directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees and directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees and directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Straight line over 4 years
Fixtures and fittings	Straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting policies

(Continued)

2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds / Total
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	100,852	1,600	102,452	97,641
Legacies receivable	4,859	-	4,859	30,000
	<u>105,711</u>	<u>1,600</u>	<u>107,311</u>	<u>127,641</u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Investments

Unrestricted funds Unrestricted funds

2024 2023
£ £

Interest receivable 2,623 1,887

5 Income from charitable activities

2024 2023
£ £

Missions 425 220
Conferences and Training Events 1,988 1,676
Sales of Literature and Customised goods 697 1,434

3,110 3,330

6 Charitable activities

2024 2023
£ £

Depreciation and impairment 906 1,270
Wages and salaries 78,910 100,969
Social Security costs 2,276 3,294
Pension contributions 2,367 2,543
Missions 608 -
Conferences and Training Events 1,340 1,111
Literature and Customised Goods 2,960 1,300
Office expenses 13,257 22,352
Publicity and Printing 2,914 3,638
Motor Expenses and Travelling 4,356 5,027

109,894 141,504

Share of governance costs (see note 9) 8,244 8,100

118,138 149,604

Analysis by fund

Unrestricted funds 114,288 143,604
Restricted funds 3,850 6,000

118,138 149,604

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	690	660
Depreciation of owned tangible fixed assets	906	1,270
	<u> </u>	<u> </u>

8 Trustees And Directors

None of the trustees and directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Governance costs

	Governance costs	2024	Governance costs	2023
	£	£	£	£
Independent examination	690	690	660	660
Other accountancy fees	7,554	7,554	7,440	7,440
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	8,244	8,244	8,100	8,100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Analysed between Charitable activities	8,244	8,244	8,100	8,100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Ministers	1	1
Administrator	1	1
Part-time secretaries	1	1
	<u> </u>	<u> </u>
	3	3
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was £60,000 or more.

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	761	35,719	36,480
Additions	-	334	334
	<u>761</u>	<u>36,053</u>	<u>36,814</u>
At 31 December 2024	761	36,053	36,814
Depreciation and impairment			
At 1 January 2024	761	34,403	35,164
Depreciation charged in the year	-	906	906
	<u>761</u>	<u>35,309</u>	<u>36,070</u>
At 31 December 2024	761	35,309	36,070
Carrying amount			
At 31 December 2024	<u>-</u>	<u>744</u>	<u>744</u>
At 31 December 2023	<u>-</u>	<u>1,317</u>	<u>1,317</u>

13 Stocks

	2024 £	2023 £
Finished goods and goods for resale	1,459	1,865
	<u>1,459</u>	<u>1,865</u>

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	-	306
Other debtors	1,669	2,564
Prepayments and accrued income	2,488	869
	<u>4,157</u>	<u>3,739</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	821	408
Other creditors	691	736
Accruals and deferred income	3,360	3,192
	<u>4,872</u>	<u>4,336</u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	79,695	111,444	(114,288)	76,851
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	90,441	132,858	(143,604)	79,695
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 31 December 2024
	£	£	£	£	£	£	£
Provision of new office facilities	10,463	-	(6,000)	4,463	-	(3,850)	613
Kenya mission fund	-	-	-	-	1,600	-	1,600
	<u>10,463</u>	<u>-</u>	<u>(6,000)</u>	<u>4,463</u>	<u>1,600</u>	<u>(3,850)</u>	<u>2,213</u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2024 are represented by:					
Tangible assets	744	-	744	1,317	1,317
Current assets/(liabilities)	76,107	2,213	78,320	4,463	82,841
	<u>76,851</u>	<u>2,213</u>	<u>79,064</u>	<u>4,463</u>	<u>84,158</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THROUGH FAITH MISSIONS

England & Wales - Charity number 801113

Accounts

Charity registration number 801113

Company registration number 02350178 (England and Wales)

THROUGH FAITH MISSIONS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THROUGH FAITH MISSIONS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees And Directors	P A Sammons P Preston A Males P S Keeble	(Appointed 18 April 2023) (Appointed 1 January 2024)
Charity number	801113	
Company number	02350178	
Registered office	18 Tannery Road Sawston Cambridge CB22 3UW	
Independent examiner	Ensors Accountants LLP Victory House Vision Park Chivers Way, Histon Cambridge CB24 9ZR	

THROUGH FAITH MISSIONS

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THROUGH FAITH MISSIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees and directors present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning the charity's future activities and believe that the activities of the charity clearly demonstrate a direct public benefit.

The charity's objects and powers are to advance, promote and maintain the Christian Faith. In summary, the charity achieves these objectives by the following activities;

- organise, hold and give evangelistic missions meetings, services, lectures, courses, conferences, schools (residential and non-residential)
- print, publish and distribute books, booklets, articles, papers, leaflets, posters, banners and all other forms of literature and publicity materials
- support financially or otherwise, any charitable purpose being undertaken by any institution or organisation which carries on activities for the advancement of the Christian faith
- co-operate with other organisations having similar objectives as the Association
- organise and promote exhibitions, displays, conferences, courses, study groups, vocational training and advertising of all kinds.

The outworking of these objects is demonstrated in the activities detailed in the review of the year.

THROUGH FAITH MISSIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Review of the Year

The year proved a challenging one as we said goodbye quite early in the year to Tim and Georgina Hall. Tim served as our CEO since 2018 and Georgina came on board as a Missioner soon after.

Consequently, a few previously planned events had to be cancelled as this left Dan Holland as our sole evangelist. We are delighted that Dan has stepped up to be our new Lead Evangelist, taking over from Tim in leading TFM.

Through the year Dan has attended and run several outreach events: Basingstoke, as part of the Chaplaincy team at the Download music festival, Peterborough and Wolverhampton. He also spoke at several church services and gave the main address at the Pentecost Praise event in Cambridge.

Our annual conference was held in Wolverhampton with the great support of the churches who had been part of the mission there.

We continue to be encouraged by our volunteers who not only come and join mission teams but also help behind the scenes preparing for missions, speaking in their local community about TFM and supporting training events. A mission in Norfolk, following on from the successful Peddars Way mission in 2022, was led by one of experienced supporters with 2 teams working with local churches on the west section of the North Norfolk coastal footpath. We also supported a non-TFM mission in Highley. Run on TFM principals and staffed by TFM trained volunteers, it was good to see this initiative come to fruition.

We continue to rent small premises in a local church south of Cambridge for our office but look to the future for a more permanent base to work from. Several locations have been considered but to no conclusion as yet. In the meantime, we are grateful for the use of a storage facility at no cost.

Communications

Our refreshed website has allowed us to more clearly present news about our activities and we sent out 2 newsletters in the year. This is on top of weekly prayer news emails sent to over 600 supporters.

Staff Appointments

As previously mentioned, we said goodbye to Tim and Georgina Hall but no further staff have been appointed in their place.

Looking forward - Future Missions in the UK

During 2024, a number of missions and training events are planned although we are noticing that churches and groups remain quite reserved in their outlook. We will have to see how this develops through the year. An early highlight will be a joint venture in Kenya with the Evangelistic Medical Missions Abroad charity. Dan will join a small team of medical staff in Jan/Feb 2024. It is hoped that this will pave the way for a return to work there with a larger team going out in 2025.

Financial review

The results for the year are set out in the attached financial statements. The charity had income of £132,858 (2022 - £124,040), while £149,604 (2022 - £162,703) was expended on charitable activities. Unrestricted funds at the yearend amounted to £79,695 (2022 - £90,441). Restricted funds at the yearend amounted to £4,463 (2022 - £10,463). Charity reserves amounted to £78,378 (2022 - £87,854)

THROUGH FAITH MISSIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between three to six months' worth of the resources expended, although it is expected the amount will sometimes be higher than this depending on the timing of donations. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. In the event of such an occurrence, it would obviously be necessary to consider how the funding would be replaced or activities changed. The reserves at year end are in excess of this target amount, but they have reduced during the year and the Trustees are confident that they will not prove excessive in the long run.

Risk management

The trustees and directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The directors have implemented a risk management strategy which comprises:

- An annual review of the risks which the charity may face; and
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

Fund Raising

The charity relies on gifts and donations from individuals and churches. It does not receive any routine income from denominations or organisations. It does not charge for its work other than the covering of certain expenses such as travel costs.

As a routine, the Charity does not fundraise although keeps supporters informed of our financial standing. Funds are received from legacies for which we are very grateful.

Structure, governance and management

The organisation is a charitable company limited by guarantee incorporated, in England and Wales, on 21 February 1989 and subsequently registered with the Charity Commission on 11 April 1989. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, amended by special resolution on 16 April 2013 to comply with the provisions of the Companies Act 2006.

The members of the board of trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P A Sammons	
J R Borton	(Resigned 30 April 2023)
P Preston	
A Males	(Appointed 18 April 2023)
P S Keeble	(Appointed 1 January 2024)

THROUGH FAITH MISSIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

Trustees

Jeremy Borton resigned as Trustee and he was eventually replaced by Tony Males, a long-time supporter of TFM.

It was also agreed by the board to approach and appoint Philip Keeble, a Pastor with whom we have worked in Basingstoke. However, he will not take up his role until Jan 2024.

We continue to seek further trustee appointments to improve the strength of the board.

A staff and trustees away day was held in September 2023 instead of our usual 2/3-day retreat.

Governance and management

The day-to-day Charity management is delegated to senior staff.

The annual staff salaries review is discussed by the full Trustee board following recommendations made by the charity Administrator.

The trustees' report was approved by the Board of Trustees And Directors.

P Preston

Trustee

Dated: 19 June 2024

THROUGH FAITH MISSIONS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES AND DIRECTORS OF THROUGH FAITH MISSIONS

I report to the trustees and directors on my examination of the financial statements of Through Faith Missions (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees and directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ms J Boatfield ACA, DChA
Ensors Accountants LLP

Victory House
Vision Park
Chivers Way, Histon
Cambridge
CB24 9ZR

Dated: 20 June 2024

THROUGH FAITH MISSIONS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	127,641	-	127,641	118,367	-	118,367
Charitable activities	5	3,330	-	3,330	4,467	-	4,467
Investments	4	1,887	-	1,887	1,206	-	1,206
Total income		<u>132,858</u>	<u>-</u>	<u>132,858</u>	<u>124,040</u>	<u>-</u>	<u>124,040</u>
Charitable activities	6	143,604	6,000	149,604	157,236	5,467	162,703
Net expenditure and movement in funds		<u>(10,746)</u>	<u>(6,000)</u>	<u>(16,746)</u>	<u>(33,196)</u>	<u>(5,467)</u>	<u>(38,663)</u>
Reconciliation of funds:							
Fund balances at 1 January 2023		90,441	10,463	100,904	123,637	15,930	139,567
Fund balances at 31 December 2023		<u><u>79,695</u></u>	<u><u>4,463</u></u>	<u><u>84,158</u></u>	<u><u>90,441</u></u>	<u><u>10,463</u></u>	<u><u>100,904</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THROUGH FAITH MISSIONS

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		1,317		2,587
Current assets					
Stocks	12	1,865		1,761	
Debtors	13	3,739		2,793	
Cash at bank and in hand		81,573		98,921	
		<u>87,177</u>		<u>103,475</u>	
Creditors: amounts falling due within one year	14	<u>(4,336)</u>		<u>(5,158)</u>	
Net current assets			82,841		98,317
Total assets less current liabilities			<u>84,158</u>		<u>100,904</u>
Income funds					
Restricted funds	16		4,463		10,463
Unrestricted funds			79,695		90,441
			<u>84,158</u>		<u>100,904</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees And Directors on 19 June 2024

P Preston
Trustee

Company Registration No. 02350178

THROUGH FAITH MISSIONS

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees and directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

Through Faith Missions is a private company limited by guarantee incorporated in England and Wales. The registered office is 18 Tannery Road, Sawston, Cambridge, CB22 3UW.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees and directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees and directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees and directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Straight line over 4 years
Fixtures and fittings	Straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting policies

(Continued)

2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3 Donations and legacies

	Unrestricted funds / Total	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	97,641	112,655
Legacies receivable	30,000	5,712
	<u>127,641</u>	<u>118,367</u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Investments

Unrestricted funds Unrestricted funds

2023 2022
£ £

Interest receivable	1,887	1,206
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5 Income from charitable activities

2023 2022
£ £

Missions	220	628
Conferences and Training Events	1,676	2,107
Sales of Literature and Customised goods	1,434	1,732
	<u>3,330</u>	<u>4,467</u>

6 Charitable activities

2023 2022
£ £

Wages and salaries	100,968	116,470
Social Security costs	3,294	5,351
Pension contributions	2,543	3,446
Missions	-	5
Conferences and Training Events	1,111	3,812
Literature and Customised Goods	1,300	1,460
Office expenses	23,623	17,839
Publicity and Printing	3,638	154
Motor Expenses and Travelling	5,027	6,166
	<u>141,504</u>	<u>154,703</u>

Share of governance costs (see note 8)	8,100	8,000
	<u>149,604</u>	<u>162,703</u>

Analysis by fund

Unrestricted funds	143,604	157,236
Restricted funds	6,000	5,467
	<u>149,604</u>	<u>162,703</u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Trustees And Directors

None of the trustees and directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Governance costs

	Governance costs	2023	Governance costs	2022
	£	£	£	£
Independent examiner's fees	660	660	636	636
Other accountancy fees	7,440	7,440	7,364	7,364
	<u>8,100</u>	<u>8,100</u>	<u>8,000</u>	<u>8,000</u>
Analysed between				
Charitable activities	<u>8,100</u>	<u>8,100</u>	<u>8,000</u>	<u>8,000</u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Ministers	1	3
Administrator	1	1
Part-time secretaries	1	1
	<u>3</u>	<u>5</u>

There were no employees whose annual remuneration was £60,000 or more.

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023	761	35,719	36,480
At 31 December 2023	761	35,719	36,480
Depreciation and impairment			
At 1 January 2023	761	33,132	33,893
Depreciation charged in the year	-	1,270	1,270
At 31 December 2023	761	34,402	35,163
Carrying amount			
At 31 December 2023	-	1,317	1,317
At 31 December 2022	-	2,587	2,587

12 Stocks

	2023 £	2022 £
Finished goods and goods for resale	1,865	1,761

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	306	20
Other debtors	2,564	2,380
Prepayments and accrued income	869	393
	3,739	2,793

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	408	814
Other creditors	736	571
Accruals and deferred income	3,192	3,773
	4,336	5,158

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	90,441	132,858	(143,604)	79,695
	<u>90,441</u>	<u>132,858</u>	<u>(143,604)</u>	<u>79,695</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	123,637	124,040	(157,236)	90,441
	<u>123,637</u>	<u>124,040</u>	<u>(157,236)</u>	<u>90,441</u>

16 Funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds					
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Resources expended	Balance at 31 December 2023
	£	£	£	£	£	£
Provision of new office facilities	15,930	-	(5,467)	10,463	(6,000)	4,463
	<u>15,930</u>	<u>-</u>	<u>(5,467)</u>	<u>10,463</u>	<u>(6,000)</u>	<u>4,463</u>

17 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total Unrestricted funds 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:						
Tangible assets	1,317	-	1,317	2,587	-	2,587
Current assets/(liabilities)	78,378	4,463	82,841	87,854	10,463	98,317
	<u>79,695</u>	<u>4,463</u>	<u>84,158</u>	<u>90,441</u>	<u>10,463</u>	<u>100,904</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THROUGH FAITH MISSIONS

England & Wales - Charity number 801113

Accounts

Charity registration number 801113

Company registration number 02350178 (England and Wales)

THROUGH FAITH MISSIONS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THROUGH FAITH MISSIONS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees And Directors	P A Sammons J R Borton P Preston A Males	(Appointed 18 April 2023)
Charity number	801113	
Company number	02350178	
Registered office	18 Tannery Road Sawston CB22 3UW	
Independent examiner	Ensors Accountants LLP Victory House Vision Park Chivers Way Histon CB24 9ZR	

THROUGH FAITH MISSIONS

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THROUGH FAITH MISSIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees and directors present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning the charity's future activities and believe that the activities of the charity clearly demonstrate a direct public benefit.

The charity's objects and powers are to advance, promote and maintain the Christian Faith. In summary, the charity achieves these objectives by the following activities;

- organise, hold and give evangelistic missions meetings, services, lectures, courses, conferences, schools (residential and non-residential)
- print, publish and distribute books, booklets, articles, papers, leaflets, posters, banners and all other forms of literature and publicity materials
- support financially or otherwise, any charitable purpose being undertaken by any institution or organisation which carries on activities for the advancement of the Christian faith
- co-operate with other organisations having similar objectives as the Association
- organise and promote exhibitions, displays, conferences, courses, study groups, vocational training and advertising of all kinds.

The outworking of these objects is demonstrated in the activities detailed in the review of the year.

Review of the Year

All the staff have been involved in outreach. Missions were held in Basingstoke, Torbay, Lynn Peninsula and Rushden as well as a major mission called Peddars Way. TFM also hosted a stall at the Greenbelt festival and assisted a local pastoral team at the Download festival.

Peddars Way followed the footpath of the same name in Norfolk and involved 2 teams over 2 weeks going unplanned and with no prior arrangements to see what conversations and connections arose. Both teams made significant contacts and were able to share the gospel with many people and in many different communities.

Training events were held at Laxford, Peterborough, Reading, Rushden, Thornton, Washington and Wyesham as well as an online course on Prophetic Evangelism.

We were delighted to be able to hold our annual conference in June 2022 and nearly 40 people were able to gather together (lower than last year as people were still concerned about meeting in groups we think). It was a wonderful occasion.

Following a long period of working from home, we took on new office premises in February 2022 to allow the admin staff to work together again and also bring a lot of our resources out of storage. This made for a more efficient and pleasant working environment. All the staff were able to meet together regularly, rather than just rely on video calls.

THROUGH FAITH MISSIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Communications

We continue to develop our communications with supporters and churches with whom we work.

The new database system established in 2021 was consolidated and integrated with working practices. Developments continue to make communications better.

A refresh of the website also ensured that our operations and activities were clearly presented.

Looking forward

Future Missions in the UK

During 2023, a number of missions and training events are planned although we are noticing that churches and groups remain quite reserved in their outlook. We will have to see how this develops through the year.

Staff Appointments

There have been no staff changes during the year.

Financial review

The results for the year are set out in the attached financial statements. The charity had income of £124,040 (2021 - £179,613), while £162,703 (2021 - £157,149) was expended on charitable activities. Unrestricted funds at the yearend amounted to £90,441 (2021 - £123,637). Restricted funds at the yearend amounted to £10,463 (2021 - £15,930). Charity reserves amounted to £87,854 (2021 - £121,162).

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between three to six months' worth of the resources expended, although it is expected the amount will sometimes be higher than this depending on the timing of donations. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. In the event of such an occurrence, it would obviously be necessary to consider how the funding would be replaced or activities changed. The reserves at year end are in excess of this target amount, but they have reduced during the year and the Trustees are confident that they will not prove excessive in the long run.

Risk management

The trustees and directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The directors have implemented a risk management strategy which comprises:

- An annual review of the risks which the charity may face; and
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

Fund Raising

The charity relies on gifts and donations from individuals and churches. It does not receive any routine income from denominations or organisations. It does not charge for its work other than the covering of certain expenses such as travel costs.

As a routine, the Charity does not fundraise although keeps supporters informed of our financial standing. An increasing amount of funds are received from legacies for which we are very grateful.

THROUGH FAITH MISSIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The organisation is a charitable company limited by guarantee incorporated, in England and Wales, on 21 February 1989 and subsequently registered with the Charity Commission on 11 April 1989. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, amended by special resolution on 16 April 2013 to comply with the provisions of the Companies Act 2006.

The members of the board of trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P A Sammons	
J R Borton	
V Jacobs	(Resigned 19 July 2022)
C A Richards	(Resigned 18 October 2022)
P Preston	
D Searle	(Resigned 10 June 2022)
A Males	(Appointed 18 April 2023)

Trustees

There were no new Trustee appointments during the year, however we are pleased to say that since year end we have appointed Dr Antony Males. We also said farewell to Donna Searle, Val Jacobs, and Carol Richards during the year, and would like to thank them for everything they did for the charity.

The Trustees met with the staff on a 3-day retreat in December at Launde Abbey to consider operational issues and strategic direction.

Governance and management

The day-to-day management of the charity is delegated to senior staff.

The charity relies upon the contribution of unpaid volunteers for all mission activities.

The key management personnel are the directors who are also the Trustees for Charities Act purposes. The directors are not remunerated. The annual staff salaries review is discussed by the full Trustee board following recommendations made by the charity Administrator.

Trustees are appointed by invitation of the existing Trustees.

The trustees' report was approved by the Board of Trustees And Directors.

P Preston

Trustee

Dated: 18 July 2023

THROUGH FAITH MISSIONS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES AND DIRECTORS OF THROUGH FAITH MISSIONS

I report to the trustees and directors on my examination of the financial statements of Through Faith Missions (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees and directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ms J Boatfield ACA, DChA
Ensors Accountants LLP

Victory House
Vision Park
Chivers Way
Histon
CB24 9ZR

Dated: 31 August 2023

THROUGH FAITH MISSIONS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>							
Donations and legacies	3	118,367	-	118,367	154,559	19,000	173,559
Income from charitable activities	5	4,467	-	4,467	5,598	-	5,598
Investments	4	1,206	-	1,206	456	-	456
Total income		<u>124,040</u>	<u>-</u>	<u>124,040</u>	<u>160,613</u>	<u>19,000</u>	<u>179,613</u>
<u>Expenditure on:</u>							
Charitable activities	6	157,236	5,467	162,703	153,954	3,195	157,149
Gross transfers between funds		-	-	-	(125)	125	-
Net (expenditure)/income for the year/							
Net movement in funds		(33,196)	(5,467)	(38,663)	6,534	15,930	22,464
Fund balances at 1 January 2022		<u>123,637</u>	<u>15,930</u>	<u>139,567</u>	<u>117,103</u>	<u>-</u>	<u>117,103</u>
Fund balances at 31 December 2022		<u><u>90,441</u></u>	<u><u>10,463</u></u>	<u><u>100,904</u></u>	<u><u>123,637</u></u>	<u><u>15,930</u></u>	<u><u>139,567</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THROUGH FAITH MISSIONS

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		2,587		2,475
Current assets					
Stocks	12	1,761		1,084	
Debtors	13	2,793		2,484	
Cash at bank and in hand		98,921		138,180	
		<u>103,475</u>		<u>141,748</u>	
Creditors: amounts falling due within one year	14	<u>(5,158)</u>		<u>(4,656)</u>	
Net current assets			98,317		137,092
Total assets less current liabilities			<u>100,904</u>		<u>139,567</u>
Income funds					
Restricted funds	15		10,463		15,930
Unrestricted funds			90,441		123,637
			<u>100,904</u>		<u>139,567</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees And Directors on 18 July 2023

P Preston
Trustee

Company Registration No. 02350178

THROUGH FAITH MISSIONS

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees and directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

Through Faith Missions is a private company limited by guarantee incorporated in England and Wales. The registered office is 18 Tannery Road, Sawston, CB22 3UW.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees and directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees and directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees and directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Straight line over 4 years
Fixtures and fittings	Straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting policies

(Continued)

2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3 Donations and legacies

	Unrestricted funds / Total	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	112,655	154,059	19,000	173,059
Legacies receivable	5,712	500	-	500
	<u>118,367</u>	<u>154,559</u>	<u>19,000</u>	<u>173,559</u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	1,206	456

5 Income from charitable activities

	2022 £	2021 £
Missions	628	830
Conferences and Training Events	2,107	1,795
Sales of Literature and Customised goods	1,732	2,973
	<u>4,467</u>	<u>5,598</u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	2022 £	2021 £
Wages and salaries	116,470	108,700
Social Security costs	5,351	4,908
Pension contributions	3,446	3,261
Gifts and Honorariums	-	403
Missions	5	-
Conferences and Training Events	3,812	5,852
Literature and Customised Goods	1,460	2,271
Office expenses	17,839	16,290
Publicity and Printing	154	2,308
Motor Expenses and Travelling	6,166	5,624
Repairs and maintenance	-	110
Loss on disposal of tangible assets	-	52
	<u>154,703</u>	<u>149,779</u>
Share of governance costs (see note 8)	8,000	7,370
	<u>162,703</u>	<u>157,149</u>
Analysis by fund		
Unrestricted funds	157,236	153,954
Restricted funds	5,467	3,195
	<u>162,703</u>	<u>157,149</u>

7 Trustees And Directors

None of the trustees and directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Governance costs

	Governance costs £	2022 £	Governance costs £	2021 £
Independent examiner's fees	636	636	768	768
Other accountancy fees	7,364	7,364	6,602	6,602
	<u>8,000</u>	<u>8,000</u>	<u>7,370</u>	<u>7,370</u>
Analysed between Charitable activities	<u>8,000</u>	<u>8,000</u>	<u>7,370</u>	<u>7,370</u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Ministers	3	3
Administrator	1	1
Part-time secretaries	1	1
	<u>5</u>	<u>5</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022	761	33,730	34,491
Additions	-	1,989	1,989
	<u>761</u>	<u>35,719</u>	<u>36,480</u>
At 31 December 2022	761	35,719	36,480
Depreciation and impairment			
At 1 January 2022	761	31,254	32,015
Depreciation charged in the year	-	1,878	1,878
	<u>761</u>	<u>33,132</u>	<u>33,893</u>
At 31 December 2022	761	33,132	33,893
Carrying amount			
At 31 December 2022	-	2,587	2,587
	<u>-</u>	<u>2,587</u>	<u>2,587</u>
At 31 December 2021	-	2,475	2,475
	<u>-</u>	<u>2,475</u>	<u>2,475</u>

12 Stocks

	2022 £	2021 £
Finished goods and goods for resale	1,761	1,084
	<u>1,761</u>	<u>1,084</u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	20	70
Other debtors	2,380	2,082
Prepayments and accrued income	393	332
	<u>2,793</u>	<u>2,484</u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	814	468
Other creditors	571	1,364
Accruals and deferred income	3,773	2,824
	<u>5,158</u>	<u>4,656</u>

15 Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Movement in funds		Balance at 31 December 2022
	£	Incoming resources	Resources expended	£
Provision of new office facilities	15,930	-	(5,467)	10,463
Unrestricted funds	123,637	124,040	(157,236)	90,441
	<u>139,567</u>	<u>124,040</u>	<u>(162,703)</u>	<u>100,904</u>

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Tangible assets	2,587	-	2,587	2,475	2,475
Current assets/(liabilities)	87,854	10,463	98,317	121,162	137,092
	<u>90,441</u>	<u>10,463</u>	<u>100,904</u>	<u>15,930</u>	<u>139,567</u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2022***

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THROUGH FAITH MISSIONS

England & Wales - Charity number 801113

Accounts

Charity registration number 801113

Company registration number 02350178 (England and Wales)

THROUGH FAITH MISSIONS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THROUGH FAITH MISSIONS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees And Directors	P A Sammons J R Borton V Jacobs C A Richards P Preston D Searle
Charity number	801113
Company number	02350178
Registered office	14 Bowthorpe Road Wisbech PE13 2DX
Independent Examiner	Ian W Shipley FCCA Prentis & Co LLP 115c Millton Road Cambridge CB4 1XE

THROUGH FAITH MISSIONS

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THROUGH FAITH MISSIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees and directors present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning the charity's future activities and believe that the activities of the charity clearly demonstrate a direct public benefit.

The charity's objects and powers are to advance, promote and maintain the Christian Faith. In summary, the charity achieves these objectives by the following activities;

- organise, hold and give evangelistic missions meetings, services, lectures, courses, conferences, schools (residential and non-residential)
- print, publish and distribute books, booklets, articles, papers, leaflets, posters, banners and all other forms of literature and publicity materials
- support financially or otherwise, any charitable purpose being undertaken by any institution or organisation which carries on activities for the advancement of the Christian faith
- co-operate with other organisations having similar objectives as the Association
- organise and promote exhibitions, displays, conferences, courses, study groups, vocational training and advertising of all kinds.

The outworking of these objects is demonstrated in the activities detailed in the review of the year.

Review of the Year

Another very different year as we have navigated through Covid-19 lockdowns and restrictions. Nevertheless, all the staff have been involved in outreach. All the Trustees were actively involved in mission through the year also. Missions were held in Basingstoke, Monmouth, Torbay and Peterborough as well as a major mission called Walk the Way, walking across the entire country from Lowestoft to St David's.

Walk the Way followed the Via Beata pilgrimage trail and involved deploying 22 teams with 11 progressing east and 11 west, meeting in the middle at Redhill Christian Centre near Stratford upon Avon, a total distance of over 440 miles. The walk was intentionally only semi organised with teams relying on the support of those they met along the way for food and accommodation. Although there were occasions when teams had to sleep out in fields and went without food for a day, this was rare as we experienced many blessings. The purpose of the mission was to reach out into the rural communities across the land bringing them the gospel and praying a blessing on the land as we travelled.

In January, we had to vacate our Coton premises due to the ending of the lease and the building being sold. The Charity had been based in Coton for over 35 years so this was a milestone in our history. Since then the staff have continued to operate from their homes as lock downs continued and a search for new premises ensued. A number of properties were considered; however, we ended the year still without premises although expecting to move into offices at the Sawston Free Church within the early new year.

We were delighted to be able to hold our annual conference in September, combined with the end of Walk the Way. Nearly 100 people were able to gather in the open in a safe manner. It was a wonderful occasion.

THROUGH FAITH MISSIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Communications

We continue to develop our communications with supporters and churches with whom we work. A new promotional video was filmed during Walk the Way mission. In September, we invested in a new cloud-based CRM system to better manage our communications. All our existing contact data was transferred and validated, ensuring that it is up to date.

This new system also links to our financials to enable a more streamlined and integrated approach to donations management as well as our accounts overall.

Looking forward

Future Missions in the UK

During 2022, a number of missions and training events are planned hopefully without the shadow of Covid restrictions although all events will be managed in an appropriately safe and controlled manner.

We anticipate occupying new office premises in February 2022 with the intention of continuing to search for a more permanent base for our operations.

Staff Appointments

There have been no staff changes during the year.

Financial review

The results for the year are set out in the attached financial statements. The charity had income of £179,613 in the year, while £157,149 was expended on charitable activities. Unrestricted funds at the yearend amounted to £123,637 (2020 - £117,103). Restricted funds at the yearend amounted to £15,930 (2020 - £nil). Charity reserves amounted to £121,162 (2020 - £112,953).

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between four to six weeks of the resources expended which equates to £25,000 to £30,000 in general funds. At this level, the directors feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. In the event of such an occurrence, it would obviously be necessary to consider how the funding would be replaced or activities changed. The reserves at year end are in excess of this target amount, but the Trustees are confident that they will not prove excessive in the long run.

Risk management

The trustees and directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The directors have implemented a risk management strategy which comprises:

- An annual review of the risks which the charity may face; and
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has considered the impact of COVID19 and the impact on its forecasts and working capital requirements for a period of 12 months from the date of signing these financial statements. Thus, the trustees have adopted the going concern basis of accounting in preparing these financial statements.

THROUGH FAITH MISSIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Fund Raising

The charity relies on gifts and donations from individuals and churches. It does not receive any routine income from denominations or organisations. It does not charge for its work other than the covering of certain expenses such as travel costs.

As a routine, the Charity does not fundraise although keeps supporters informed of our financial standing. An increasing amount of funds are received from legacies for which we are very grateful.

Structure, governance and management

The organisation is a charitable company limited by guarantee incorporated, in England and Wales, on 21 February 1989 and subsequently registered with the Charity Commission on 11 April 1989. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, amended by special resolution on 16 April 2013 to comply with the provisions of the Companies Act 2006.

The members of the board of trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P A Sammons	
Rev M Saunders	(Resigned 29 March 2021)
J R Borton	
V Jacobs	
C A Richards	
D J Robbens	(Resigned 15 December 2021)
P Preston	
K S Granville	(Resigned 19 July 2021)
D Searle	

Trustees

There were no new Trustee appointments through the year. However, we did say farewell to Kevin Granville in July and then David Robbens in December.

The Trustees met with the staff on a 3 day retreat in December to consider operational issues and strategic direction.

Governance and management

The day-to-day management of the charity is delegated to senior staff.

The charity relies upon the contribution of unpaid volunteers for all mission activities.

The key management personnel are the directors who are also the Trustees for Charities Act purposes. The directors are not remunerated. The annual staff salaries review is discussed by the full Trustee board following recommendations made by the charity Administrator.

Trustees are appointed by invitation of the existing Trustees.

The trustees' report was approved by the Board of Trustees And Directors.



P Preston

Trustee

Dated: 1st August 2022

THROUGH FAITH MISSIONS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES AND DIRECTORS OF THROUGH FAITH MISSIONS

I report to the trustees and directors on my examination of the financial statements of Through Faith Missions (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees and directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ian W Shipley FCCA
Prentis & Co LLP
115c Milton Road
Cambridge
CB4 1XE

Dated: 31st August 2022

THROUGH FAITH MISSIONS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Total Unrestricted funds 2020 £
Income from:					
Donations and legacies	3	154,559	19,000	173,559	149,824
Charitable activities	5	5,598	-	5,598	5,056
Investments	4	456	-	456	35
Total income		160,613	19,000	179,613	154,915
Expenditure on:					
Charitable activities	6	153,954	3,195	157,149	152,390
Net incoming resources before transfers		6,659	15,805	22,464	2,525
Gross transfers between funds		(125)	125	-	-
Net income for the year/ Net movement in funds		6,534	15,930	22,464	2,525
Fund balances at 1 January 2021		117,103	-	117,103	114,578
Fund balances at 31 December 2021		123,637	15,930	139,567	117,103

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THROUGH FAITH MISSIONS

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		2,475		4,150
Current assets					
Stocks	11	1,084		1,141	
Debtors	12	2,484		20,974	
Cash at bank and in hand		138,180		96,913	
		<u>141,748</u>		<u>119,028</u>	
Creditors: amounts falling due within one year	13	<u>(4,658)</u>		<u>(6,075)</u>	
Net current assets			137,092		112,953
Total assets less current liabilities			<u>139,567</u>		<u>117,103</u>
Income funds					
Restricted funds	14		15,930		-
Unrestricted funds			123,637		117,103
			<u>139,567</u>		<u>117,103</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees And Directors on 1st August 2022



P. Preston
Trustee

Company Registration No. 02350178

THROUGH FAITH MISSIONS

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees and directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity Information

Through Faith Missions is a private company limited by guarantee incorporated in England and Wales. The registered office is 14 Bowthorpe Road, Wisbech, PE13 2DX.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees and directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees and directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees and directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over 10 years
Plant and equipment	Straight line over 4 years
Fixtures and fittings	Straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Accounting policies

(Continued)

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.10 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	154,059	19,000	173,059	126,452
Legacies receivable	500	-	500	21,347
Coronavirus Job Retention Scheme grant	-	-	-	2,025
	<u>154,559</u>	<u>19,000</u>	<u>173,559</u>	<u>149,824</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	456	35
	<u>456</u>	<u>35</u>

5 Charitable activities

	2021	2020
	£	£
Missions	830	3,201
Conferences and Training Events	1,795	1,253
Sales of Literature and Customised goods	2,973	602
	<u>5,598</u>	<u>5,056</u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	2021	2020
	£	£
Wages and salaries	108,700	112,618
Social Security costs	4,908	5,501
Pension contributions	3,261	3,076
Gifts and Honorariums	403	500
Missions	-	6,353
Conferences and Training Events	5,852	1,238
Literature and Customised Goods	2,271	1,326
Office expenses	16,290	12,397
Publicity and Printing	2,308	2,968
Motor Expenses and Travelling	5,624	3,040
Repairs and maintenance	110	491
Loss on disposal of tangible assets	52	-
	<u>149,779</u>	<u>149,508</u>
Share of governance costs (see note 8)	7,370	2,882
	<u>157,149</u>	<u>152,390</u>
Analysis by fund		
Unrestricted funds	153,954	152,390
Restricted funds	3,195	-
	<u>157,149</u>	<u>152,390</u>

7 Trustees And Directors

None of the trustees and directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Governance costs

	Governance costs	2021	Governance costs	2020
	£	£	£	£
Independent examiner's fees	768	768	1,032	1,032
Other accountancy fees	6,602	6,602	1,850	1,850
	<u>7,370</u>	<u>7,370</u>	<u>2,882</u>	<u>2,882</u>
Analysed between				
Charitable activities	<u>7,370</u>	<u>7,370</u>	<u>2,882</u>	<u>2,882</u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Ministers	3	3
Administrator	1	1
Part-time bookkeeper	-	1
Part-time secretaries	1	1
	<u>5</u>	<u>6</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2021	29,338	761	38,104	68,203
Disposals	(29,338)	-	(4,374)	(33,712)
At 31 December 2021	<u>-</u>	<u>761</u>	<u>33,730</u>	<u>34,491</u>
Depreciation and Impairment				
At 1 January 2021	29,297	761	33,995	64,053
Depreciation charged in the year	40	-	1,581	1,621
Eliminated in respect of disposals	(29,337)	-	(4,321)	(33,658)
At 31 December 2021	<u>-</u>	<u>761</u>	<u>31,255</u>	<u>32,016</u>
Carrying amount				
At 31 December 2021	<u>-</u>	<u>-</u>	<u>2,475</u>	<u>2,475</u>
At 31 December 2020	<u>41</u>	<u>-</u>	<u>4,109</u>	<u>4,150</u>

11 Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>1,084</u>	<u>1,141</u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Debtors	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	70	-
Other debtors	2,082	19,841
Prepayments and accrued Income	332	1,133
	<u>2,484</u>	<u>20,974</u>

13 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	468	-
Other creditors	1,364	1,057
Accruals and deferred income	2,824	5,018
	<u>4,656</u>	<u>6,075</u>

14 Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 December 2021
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Provision of new office facilities	-	18,000	(2,070)	-	15,930
Walk the Way Mission	-	1,000	(1,125)	125	-
Unrestricted funds	117,103	160,613	(153,954)	(125)	123,637
	<u>117,103</u>	<u>179,613</u>	<u>(157,149)</u>	<u>-</u>	<u>139,567</u>

15 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total Unrestricted funds 2021	Total Unrestricted funds 2020
	£	£	£	£
Fund balances at 31 December 2021 are represented by:				
Tangible assets	2,475	-	2,475	4,150
Current assets/(liabilities)	121,162	15,930	137,092	112,953
	<u>123,637</u>	<u>15,930</u>	<u>139,567</u>	<u>117,103</u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

THROUGH FAITH MISSIONS

England & Wales - Charity number 801113

Accounts

Charity Registration No. 801113

Company Registration No. 02350178 (England and Wales)

THROUGH FAITH MISSIONS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THROUGH FAITH MISSIONS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees And Directors	P A Sammons J R Borton V Jacobs C A Richards D J Robbens P Preston D Searle
Charity number	801113
Company number	02350178
Registered office	14 Bowthorpe Road Wisbech PE13 2DX
Independent Examiner	Ian W Shipley FCCA Prentis & Co LLP 115c Milton Road Cambridge CB4 1XE

THROUGH FAITH MISSIONS

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

THROUGH FAITH MISSIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees and directors present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning the charity's future activities and believe that the activities of the charity clearly demonstrate a direct public benefit.

The charity's objects and powers are to advance, promote and maintain the Christian Faith. In summary, the charity achieves these objectives by the following activities;

- organise, hold and give evangelistic missions meetings, services, lectures, courses, conferences, schools (residential and non-residential)
- print, publish and distribute books, booklets, articles, papers, leaflets, posters, banners and all other forms of literature and publicity materials
- support financially or otherwise, any charitable purpose being undertaken by any institution or organisation which carries on activities for the advancement of the Christian faith
- co-operate with other organisations having similar objectives as the Association
- organise and promote exhibitions, displays, conferences, courses, study groups, vocational training and advertising of all kinds.

The outworking of these objects is demonstrated in the activities detailed in the review of the year.

Review of the Year

A very different year as we have navigated through the Covid-19 lockdowns. Nevertheless, all the mission staff have been involved in outreach. Missions were held in Cambridgeshire (Light 2020), Basingstoke and Burnley as well as training events in Terrington (Malton), Basingstoke, Monmouth and Barnsley. Strict social distancing rules were observed throughout and, for Light 2020 in particular, much was achieved virtually using video links and phone calls as well as social media posts. Sadly, though many activities were cancelled and staff worked from home for much of the year.

In January, we welcomed Tao Hu as our new Mission and Prayer Secretary and she proved herself invaluable very quickly as, due to illness, our Administrator David Baslington had to spend 2-months on leave. We were grateful for the support of Roy Bradfield, one of our Trustees, and Mike Watts who retired last year, both of whom came into the office to keep things running and also support Tao.

In July we hosted our annual conference though YouTube, endeavouring to maintain contact with our friends and supporters and this was well received.

Communications

We continue to develop our communications with supporters and churches with whom we work, particularly using digital media as well as traditional paper mailings – very relevant during lockdown. A new video was filmed on the Basingstoke mission.

THROUGH FAITH MISSIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Looking forward

Future Missions in the UK

During 2021, a number of missions and training events are planned despite Covid restrictions although again many events will be on hold until restrictions end.

Our main event will be a walk across the country from Lowestoft to St David's, loosely following the Via Beata pilgrim way. This will last for 11 weeks with teams starting at both ends and meeting in the middle.

In early January we will have to vacate our Coton office due to legal issues which do not allow the renewal of our lease. This will end a period of more than 35 years being based in the village. A sad departure and yet exciting as we begin a new chapter in our history. All staff will work from home until a new base can be found.

Staff Appointments

As already noted, we welcomed Tao Hu in January and then in October we said 'Goodbye' to Denise Frisby, our Finance Manager as she retired. Denise had been with us since April 2008 and will be much missed.

We also said farewell through the year to David Culhane as our Mission Explorer in a gentle, gradual way as he prepared to retire and move home to be closer to family. David had been with TFM since almost the very beginning, serving on almost every mission since the Pennine Way Walk in 1991. His wisdom and counsel will be much missed.

Financial review

The results for the year are set out in the attached financial statements. The charity had income of £154,915 in the year, while £152,390 was expended on charitable activities. Unrestricted funds at the year-end amounted to £117,103 (2019 - £114,578). Charity reserves amounted to £112,953 (£109,696).

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between four to six weeks of the resources expended which equates to £25,000 to £30,000 in general funds. At this level, the directors feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. In the event of such an occurrence, it would obviously be necessary to consider how the funding would be replaced or activities changed. The reserves at year end are in excess of this target amount, but the Trustees are confident that they will not prove excessive in the long run.

Risk management

The trustees and directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The directors have implemented a risk management strategy which comprises:

- An annual review of the risks which the charity may face; and
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has considered the impact of COVID19 and the impact on its forecasts and working capital requirements for a period of 12 months from the date of signing these financial statements. Thus, the trustees have adopted the going concern basis of accounting in preparing these financial statements.

THROUGH FAITH MISSIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Fund Raising

The charity relies on gifts and donations from individuals and churches. It does not receive any routine income from denominations or organisations. It does not charge for its work other than the covering of certain expenses such as travel costs.

As a routine, the Charity does not fund raise although keeps supporters informed of our financial standing. An increasing amount of funds are received from legacies for which we are very grateful.

Structure, governance and management

The organisation is a charitable company limited by guarantee incorporated, in England and Wales, on 21 February 1989 and subsequently registered with the Charity Commission on 11 April 1989. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, amended by special resolution on 16 April 2013 to comply with the provisions of the Companies Act 2006.

The members of the board of trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P A Sammons	
Rev M Saunders	(Resigned 29 March 2021)
J R Borton	
V Jacobs	
C A Richards	
D J Robbens	
P Preston	
K S Granville	
D Searle	
Mr R Bradfield	(Resigned 1 December 2020)

Trustees

There were no new Trustee appointments through the year. However, we did say farewell to Roy Bradfield in December 2020.

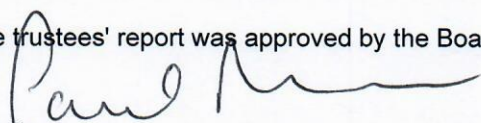
Governance and management

The day-to-day Charity management is delegated to senior staff. With the departure of Denise Frisby, our financial bookkeeping passed to our Administrator and we engaged Ensors Chartered Accountants to oversee all our finance and reporting.

The key management personnel are the directors who are also the Trustees for Charities Act purposes. The directors are not remunerated. The annual staff salaries review is discussed by the full Trustee board following recommendations made by the charity Administrator.

Trustees are appointed by invitation of the existing Trustees.

The trustees' report was approved by the Board of Trustees And Directors.



P Preston

Trustee

Dated: 20 July 2021

THROUGH FAITH MISSIONS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES AND DIRECTORS OF THROUGH FAITH MISSIONS

I report to the trustees and directors on my examination of the financial statements of Through Faith Missions (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees and directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

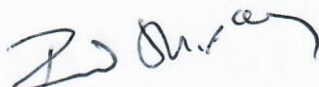
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ian W Shipley FCCA
Prentis & Co LLP
115c Milton Road
Cambridge
CB4 1XE

Dated: 30th July 2021

THROUGH FAITH MISSIONS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<u>Income from:</u>					
Donations and legacies	3	149,824	177,269	500	177,769
Charitable activities	4	5,056	11,630	-	11,630
Investments	5	35	47	-	47
Total income		154,915	188,946	500	189,446
<u>Expenditure on:</u>					
Charitable activities	6	152,390	147,361	2,051	149,412
Net income for the year/ Net movement in funds		2,525	41,585	(1,551)	40,034
Fund balances at 1 January 2020		114,578	72,993	1,551	74,544
Fund balances at 31 December 2020		117,103	114,578	-	114,578

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THROUGH FAITH MISSIONS

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		4,150		4,882
Current assets					
Stocks	11	1,141		450	
Debtors	12	20,974		2,238	
Cash at bank and in hand		96,913		117,259	
		<u>119,028</u>		<u>119,947</u>	
Creditors: amounts falling due within one year	13	<u>(6,075)</u>		<u>(10,251)</u>	
Net current assets			112,953		109,696
Total assets less current liabilities			<u>117,103</u>		<u>114,578</u>
Income funds					
Unrestricted funds			117,103		114,578
			<u>117,103</u>		<u>114,578</u>

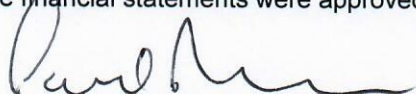
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees And Directors on 20 July 2021



P Preston
Trustee

Company Registration No. 02350178

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Through Faith Missions is a private company limited by guarantee incorporated in England and Wales. The registered office is 14 Bowthorpe Road, Wisbech, PE13 2DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees and directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees and directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees and directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over 10 years
Plant and equipment	Straight line over 4 years
Fixtures and fittings	Straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees and directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2020	2019	2019	2019
	£	£	£	£
Donations and gifts	126,452	177,269	500	177,769
Legacies receivable	21,347	-	-	-
Coronavirus Job Retention Scheme grant	2,025	-	-	-
	<u>149,824</u>	<u>177,269</u>	<u>500</u>	<u>177,769</u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	2020	2019
	£	£
Missions	3,201	2,776
Conferences and Training Events	1,253	4,314
Sales of Literature and Customised goods	602	4,540
	<u>5,056</u>	<u>11,630</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	35	47
	<u>35</u>	<u>47</u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	2020 £	2019 £
Wages and salaries	112,618	113,697
Social Security costs	5,501	4,228
Pension contributions	3,076	6,330
Gifts and Honorariums	500	703
Missions	6,353	4,660
Conferences and Training Events	1,238	3,195
Literature and Customised Goods	1,326	2,820
Movement in pension provision	-	(19,000)
Office expenses	12,397	15,653
Publicity and Printing	2,968	11,028
Motor Expenses and Travelling	3,040	3,689
Repairs and maintenance	491	-
Leasehold depreciation	-	1,551
	<u>149,508</u>	<u>148,554</u>
Share of governance costs (see note 7)	2,882	858
	<u>152,390</u>	<u>149,412</u>
Analysis by fund		
Unrestricted funds	152,390	147,361
Restricted funds	-	2,051
	<u>152,390</u>	<u>149,412</u>

7 Governance costs

	Governance costs £	2020 £	Governance costs £	2019 £
Independent examiner's fees	1,032	1,032	858	858
Other accountancy fees	1,850	1,850	-	-
	<u>2,882</u>	<u>2,882</u>	<u>858</u>	<u>858</u>
Analysed between				
Charitable activities	<u>2,882</u>	<u>2,882</u>	<u>858</u>	<u>858</u>

8 Trustees And Directors

None of the trustees and directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Ministers	3	3
Trainee Evangelist	1	1
Administrator	1	1
Part-time bookkeeper	-	1
Part-time media coordinator	-	1
Part-time secretaries	1	1
	<u>6</u>	<u>8</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2020	29,338	761	36,397	66,496
Additions	-	-	1,707	1,707
	<u>29,338</u>	<u>761</u>	<u>38,104</u>	<u>68,203</u>
At 31 December 2020	29,338	761	38,104	68,203
Depreciation and impairment				
At 1 January 2020	28,423	761	32,430	61,614
Depreciation charged in the year	874	-	1,565	2,439
	<u>29,297</u>	<u>761</u>	<u>33,995</u>	<u>64,053</u>
At 31 December 2020	29,297	761	33,995	64,053
Carrying amount				
At 31 December 2020	41	-	4,109	4,150
	<u>915</u>	<u>-</u>	<u>3,967</u>	<u>4,882</u>
At 31 December 2019	915	-	3,967	4,882

11 Stocks

	2020 £	2019 £
Finished goods and goods for resale	1,141	450
	<u>1,141</u>	<u>450</u>

THROUGH FAITH MISSIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Debtors	2020	2019
Amounts falling due within one year:	£	£
Trade debtors	-	256
Other debtors	19,841	1,436
Prepayments and accrued income	1,133	546
	<u>20,974</u>	<u>2,238</u>

13 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	-	6,385
Other creditors	1,057	1,631
Accruals and deferred income	5,018	2,235
	<u>6,075</u>	<u>10,251</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).