

# Learning Disability Network London Limited

England & Wales · Charity number 801081

## Details

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<b>Other names</b>	Learning Disability Network London, THE WESMINSTER SOCIETY, THE WESTMINSTER SOCIETY FOR MENTALLY HANDICAPPED CHILDREN AND ADULTS, THE WESTMINSTER SOCIETY FOR PEOPLE WITH LEARNING DISABILITIES, LDN London
<b>Status</b>	Registered
<b>Legal form</b>	Charitable company
<b>Company number</b>	<a href="#">02325273</a>
<b>Registered</b>	1989-02-27
<b>Register</b>	<a href="#">View on the Charity Commission register</a>

## Contact

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**Website** [www.ldnlondon.org.uk](http://www.ldnlondon.org.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY (THE "OBJECTS") ARE:-(A) TO RELIEVE THE CHARITABLE NEEDS OF PEOPLE WITH A LEARNING DISABILITY AND THEIR FAMILIES AND CARERS, IN PARTICULAR THROUGH THE PROVISION FOR THOSE WHO LIVE IN OR HAVE CONNECTIONS WITH GREATER LONDON OR ITS ENVIRONS AS THE TRUSTEES MAY DECIDE OF ACCOMMODATION, SUPPORT, ACTIVITIES, ADVICE AND SERVICES (INCLUDING SERVICES PROVIDED TO LEARNING DISABLED AND NON-LEARNING DISABLED PEOPLE ON AN INCLUSIVE BASIS);(B) TO PROMOTE EQUALITY AND DIVERSITY IN PARTICULAR IN RELATION TO PERSONS WITH A LEARNING DISABILITY BY:(I) PROMOTING THE RIGHTS AND NEEDS OF PEOPLE WITH A LEARNING DISABILITY TO MAKE ACTIVE CHOICES CONCERNING DAY TO DAY LIVING(II) ENCOURAGING THE WIDER COMMUNITY TO RECOGNISE THAT PEOPLE WITH A LEARNING DISABILITY SHOULD HAVE EQUAL RIGHTS OF ACCESS TO ALL SERVICES, AMENITIES AND FACILITIES ON AN INCLUSIVE BASIS(III) HELPING TO DEMONSTRATE THAT PEOPLE WITH A LEARNING DISABILITY CAN BE ACTIVE PARTICIPANTS WITHIN THE WIDER COMMUNITY?

**Activities:** Providing quality services and creating new opportunities for people with learning disabilities and their families. Our services include registered care, supported housing, community support, leisure activities, short breaks, a drop in, playschemes, a children and family centre, a pre-school nursery, play and youth services and a family support service.

## Classification

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- **How:** Provides Services
- **What:** Disability
- **Who:** People With Disabilities

## Geography

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- **Area of benefit:** THE CITY OF WESTMINSTER (OR OTHER PARTS OF GREATER LONDON)
- Throughout London

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£22,700,031	£22,442,133	£10,866,344	547
2024-03-31	£20,961,925	£20,793,717	£10,706,830	502
2023-03-31	£19,111,697	£19,387,203	£9,905,166	473
2022-03-31	£19,228,184	£19,038,359	£10,750,043	540
2021-03-31	£16,614,441	£16,916,541	£10,277,217	516

## Trustees

Name	Role	Appointed
Adam Bharucha		2023-04-01
David Richard Vernon Luscombe		2022-06-23
Denise Hazel Wells		2025-09-26
Dharmaratnam Raguraj		2024-12-02
Emma Siobhan Baird		2022-06-23
Ian Spenser Jackson		2020-03-19
James Gordon Blair		2024-01-17
Jeffrey Martin Mendzil		2020-03-19
John Edward Crane		2026-04-24
Lindy Jane Shufflebotham		2023-12-13
Martin Joel Haarmans		2019-10-08
Martin Keith Rodwell		2023-06-26
Michael Webber		2017-03-30
Theresa Mary Shortland		2025-08-14

**Learning Disability Network London Limited**

England & Wales - Charity number 801081

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# Accounts

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# Annual Report & Financial Statements 2024/25

1<sup>st</sup> April 2024 - 31<sup>st</sup> March 2025

Learning Disability Network London Ltd.  
Registered Charity No 801081  
Registered Company No 2325273



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# A letter from our Chair



I am pleased to introduce the annual report and accounts for Learning Disability Network London (LDN) for the year ending 31 March 2025.

One of the highlights of my year as Chair of the Board is the point of reflection writing this introduction affords me. We support learning disabled and autistic adults, children and their families across the capital, helping them to live healthy and safe lives whether they are living independently or share their home with other people.

We provide services to local authorities for supported living, domiciliary, outreach and respite care. But we also fundraise for those who receive little, or no, government or local authority support. The money we raise helps us to provide community and family services and we're proud of the social value we deliver. On pages 11 to 24 you can read more about our social impact and our commitment to the communities in which we work.

LDN London was founded in 1962 in Marylebone, London, by six women, who wanted a better life for their children and others with learning disabilities. As those children grew, so did our services and we now support adults,

children and their families across six London boroughs.

Recognising the importance of early intervention, we maintain a core focus on Early Years Help. When a child has special educational needs and disabilities (SEND), life can be difficult for families, as well as the child. Families face uncertainty, stress and financial burdens, which can lead to exhaustion and mental health issues. There are long waiting times for children and young people to receive a diagnosis, due to the over-stretched SEND system. Our free service supports families from the outset. We help families access entitled funds, improve wellbeing, build support networks, and develop communication with their children, leading to better outcomes for the whole family.

This year we have also merged with our sister charity, Kids Can Achieve, having supported it for a number of years. This merger gives KCA financial stability and ensures we can continue to support children and young adults with learning disabilities in Harrow, whilst bringing KCA's wealth of knowledge and skill into our expanding Family Service provision.

Looking back over the year, I'm filled with pride at what we've accomplished, particularly given

the difficult external environment we, and many of our peers in the social care sector, continue to face. These include:

- ✿ a downturn in individual giving amid economic uncertainty;
- ✿ increased pressure on grants and trusts, as funders respond to rising demand and revisit their ethical practices; and
- ✿ additional financial strain due to increases in Employers National Insurance contributions.

In response, we've been proactive and ambitious. We've strengthened our offer to corporate partners, helping them meet their Environmental, Social and Governance (ESG) goals through meaningful partnership opportunities which deliver significant social impact. We launched our first monthly lottery, offering a fun way for families, supporters, and staff to engage—and were thrilled to award our first top prize to one of our incredible support workers.

We also held our first Dragon Boat Race - an adrenaline-fuelled, team-building challenge that raised essential funds while bringing our supporters together in true LDN London spirit. We're already looking forward to next year's rematch!





## *We remain deeply grateful to everyone who makes our work possible*


















Our Community Hub has continued to provide much needed assistance to the adults we support as well as reducing the social isolation that unfortunately is all too common. Over the last year, we have opened a second Community Hub in Victoria Library, increasing our accessibility and reach. We've also launched our new Autism service for our community, to ensure that autistic adults in Westminster have a safe space that they have created and enjoy attending.

The unemployment rates amongst those with a learning disability are truly shocking with only 6% of such adults in a job. This is something we are determined to tackle, with a range of initiatives that are covered elsewhere in this report. These include the launch of LDN Eats, our catering initiative in which we recruit and train people with learning disabilities, offering hands-on experience, and the chance to earn qualifications in hospitality.












We remain deeply grateful to everyone who makes our work possible:





















### People

-  Kwaku Asiedu
-  John and Hilary Bach
-  Charlie Bevan
-  Jayne Bown

-  Michelle Cater
-  Ben Clay
-  Anthony Daniels
-  Rabii El-Husseini
-  Clifford Gundle
-  Alex Harris
-  Simon King
-  Ainah Leval
-  Roger Llewellyn in memory of Prue Llewellyn
-  João Nobre
-  Sally Perry
-  Robert Precious
-  Martin Prozesky
-  Yasmine Rayner
-  Hilda Shah
-  Sarah Shirley
-  Louise Steer

### Organisations

-  4C Group
-  Barrett Homes
-  Bellecapital
-  Bellway Homes
-  Chapel of Life
-  City Bridge Foundation
-  Co-op Community Fund
-  Equans
-  Frustrated Communications
-  HFMC Wealth
-  HSBC

-  John Lyon's Charity
-  Maida Vale School
-  National Lottery Awards For All
-  NKD
-  Paddington Partnership
-  Pallas
-  Pinner Green Social Club
-  Pinner Parish Church PwC
-  Privilege Consulting
-  RBC Brewin Dolphin
-  SCG Together
-  Serco
-  Skipton Building Society
-  Talan
-  Tesco Harrow
-  Waitrose South Harrow
-  Warner Brothers Discovery
-  Wates
-  Weightmans
-  Westminster Council

Your generosity and support of our work enable us to keep working towards a world where an ordinary life is not an extraordinary thing.

Despite the challenging climate, I feel honoured to reflect on our 62nd year and all we have achieved.

**Lynne Peacock**  
Chair of the Board

# Our Trustees' Report

(incorporating the strategic report)

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# Our Purpose and Values

We work to ensure that people with learning disabilities are safe and healthy and live good lives; that they are valued as equal citizens, can make full use of their community and are able to make decisions about their lives at every opportunity, no matter the level of their disability.

Our values run through everything we do and help us to fulfil our purpose. Our services are delivered on the principles that the people we support:



Are Included as a *valued part of the community.*



Can make *Choices* and *Decisions* about *their lives.*



Are treated with *Dignity* and *Respect* as *valued individuals.*



Can Achieve their *dreams* and *aspirations.*



# What we do

Our objective is set out in our Articles of Association: to relieve the charitable needs of people with a learning disability and their families and carers and to promote equality and diversity.

Learning Disability Network London Ltd (LDN London) is a registered charity which has been providing facilities and support for people with a range of learning disabilities and their families in London since 1962.

We have developed a wide range of services to meet this objective, including registered care, supported living, domiciliary care, community support, short breaks and children and family support services.

There are no restrictions to access the services we offer, although our work is for people with learning disabilities and their families within the Greater London and nearby areas. We currently operate in 6 London boroughs and have significant experience in supporting people with disabilities, including people with complex needs and profound and multiple disabilities.

We place special emphasis on promoting family relationships as this is crucial to delivering successful services. We also provide family support and other services for children.

We are committed to creating lasting social value by providing essential services for people with learning disabilities in London, and understand that true social value extends beyond our services to encompass broader benefits for the local and wider community. We are committed to positive change, enriching lives, strengthening communities, and safeguarding the environment for current and future generations.

We consult with a wide range of people about what we should be doing to develop our services. We talk and listen to people with learning disabilities, their carers and family members, as well as local authorities and other partners. This ensures our services make a difference to people's lives and are what adults and children with learning disabilities want and need.



Our aims and objectives are set out in six strategic pillars which form the foundation of our business planning process. These are continually monitored and reevaluated through our management and committee structure and various consultation groups and events.

But our aims and objectives cannot be achieved without resources and so we are committed to improving our financial performance and recruiting and retaining high quality and well supported staff.

# Why we Fundraise

We fundraise to tackle social isolation, the vulnerability of loneliness, the impact of poverty, exclusion from the workplace, homelessness, exposure to hate crimes and poor health outcomes for people with learning disabilities.



For a person with a learning disability, feelings of being disconnected from the world, lacking human contact and living with a sense of isolation can be experienced every day, every year, for a lifetime.

We fundraise to provide support and opportunities, which enable us to listen and respond through projects to tackle the inequalities people with learning disabilities face. We want to give these people the opportunities most people who do not have a learning disability take for granted: to have a home, a job, access to quality healthcare, chances to socialise and have good relationships.

The list is endless, but our ability to help is limited by the funding we receive.

As a charity we raise voluntary funds to deliver beyond local authority provision. This enhances the lives of those we support and those who receive little or no funding or support through our contracted services. This is why our fundraised activities are focused on our Family Services and our Community Engagement, which are aimed at closing the gap in provision.

In our 62 years we have learnt that investing funds in additional support, beyond what local authorities are required to provide, works. We have been fortunate to receive a return on our investments which we have

put straight back into community engagement and family programmes.

We have seen first-hand the success of this work, and particularly the direct impact on the lives of London's learning-disabled population. We want and need to do more to reach the many people with learning disabilities who do not get or cannot find support – some of the capital's most vulnerable people.

This year we have fundraised for our Community Hubs, new minibuses, our Kids Can Achieve service and the development of our catering project LDN Eats. You can read about their impact on pages 11 to 24.

LDN London has a small team, which organises fundraising events and employs a manager. This team oversees grant and trust applications as well as corporate support and funding. We have a charter in which we commit to high standards when raising funds. This charter is published in full on our website.

All who are kind enough to support us can be assured that we do not use intrusive fundraising practices or third parties to fundraise on our behalf, and we value every penny provided to us to fulfil our ambitions for learning-disabled Londoners. No complaints have been received in respect of our fundraising.

# Our Social Value Impact

Our social impact is at the heart of everything we do. Whether through our services for local authorities, such as supported housing, adult and children's short breaks, or through the charitable activities we fund ourselves, our mission remains consistent: to improve the lives of people with learning disabilities and their families across London.

We define social value as the wider benefit created through our work, socially, economically, and environmentally. This includes both for the people we support and the communities in which we operate. As a local charity and trusted service provider, we invest in the long-term resilience and wellbeing of the people we support and places we are part of.

We have a local first approach to social impact which is shaped by our enduring commitment, community engagement, and sustainable partnerships.

We deliver positive, measurable outcomes which benefit both the individuals we support and the wider community. We believe meaningful change happens when we listen locally, act ethically, and remain fully committed to social justice and inclusion.

The following section details some of the Social Value Impact we have made during the year.



# Community Engagement Hubs



We set up our Community Engagement Hubs to support people with learning disabilities to overcome social isolation and develop their independence and confidence. We support people to overcome the inequalities they face, make friends and thrive in their local community.

Our free-to-access Hubs, based at Harrow Road, and Victoria Library in Westminster, along with pop-up events in Camden and Islington, offer inclusive spaces for people with learning disabilities. These activities provide valuable opportunities to learn life skills, build relationships, socialise, and connect with local services, supporting greater inclusion and active participation in their communities.

We offer the service to learning disabled and autistic people who get little or no support from other agencies. We also raise awareness and educate the wider community about learning disabilities and autism, which strengthens local connections and encourages people and organisations to be more inclusive.

We run workshops and advice sessions at the Hubs on topics that are important for people's health, wellbeing, and independence. We cover subjects including how to be healthier, budgeting, personal

safety, employability, digital skills, mental health awareness, sexual health and relationships, sports, voting, sustainability, as well as the occasional party and fundraising event. We also work with local organisations who run some sessions for us.

The Hubs are funded by donations, small grants and investment income. In 2024/25 we secured a grant from Westminster City Council which enabled a significant expansion in the activities provided. This saw a new Hub open in Victoria and an expanded service for autistic people. Our ambition is to open more community hubs in the areas in which we operate if we can raise the funds to operate them on a sustainable basis.

During the year **125 individuals accessed the Hubs with 254 sessions / workshops taking place (80 individuals with 151 sessions / workshops in 2024).**

## Lisa's experience

Lisa, who has a learning disability, has often found accessing work disheartening, as employers have not made the adjustments she needed. Recently one of our Hubs partnered with BecauzeCIC to run a four-day barista training workshop. The training is tailored to fit autistic people and people with learning disabilities and prepare them to work as a barista.

Lisa enjoyed the training and loved being part of the supportive environment. Her confidence has grown since then - she has taken part in more Hub sessions and even volunteered to be a mentor and guide for future trainees.



## Paige's experience

Paige attended 'The Link', our six-week peer mentoring programme for autistic adults at our Community Engagement Hub in Westminster.

*Some days I feel like I have a mountain of rocks on top of me. That stops me from going about my day-to-day activities. I feel like there are some rocks on me today and I didn't feel too well. I thought I wasn't going to come in for the session, but I reminded myself how much I enjoy the sessions and feeling heard - I am very glad that I made it.*

*I love coming to the sessions because other people have autism as well and it doesn't make me feel different. It's lovely to come to here because things like doodling and stimming is encouraged rather than discouraged, which makes it feel like a safe space.*

# Family Service



Our Family Service helps and empowers families and carers with one-to one advice, skills workshops, therapies and counselling.

By helping parents and carers, we help the whole family and through meeting other parents, they build stronger support networks

The Service aims to develop confidence, resilience, and tools for parents, carers and families of adults with a learning disability, and children with special educational needs and disabilities (SEND). They support families of all ages, from new parents navigating their child's health condition, to older carers

The Service provides emotional, wellbeing, financial and practical support, coaching, counselling, therapy, workshops, activities and training as well as advice, information and support regarding education, welfare benefits, landlord disputes, health issues and risks, referrals, Education, Health and Care Plans and signposting to foodbanks and volunteer programmes.

These Services are funded entirely from grants, donations and our investment income, and includes grants from the City Bridge Trust, John Lyon's Charity and the local Clinical Commissioning Group (CCG) for our Kids Can Achieve (KCA) service in Harrow. These life enhancing services are not otherwise available to those who need them.

During the year, the **number of families receiving support from our Family Services was 440** (2024: 333). This included **208 families supported by our LDN London service** (2024: 160) and **232 families supported by our KCA service** (2024: 173).

As part of these services in 2024/25, **317 families received one-to-one support** (2024: 299), **59 families received parent coaching and portage** (2024: 50), **128 families attended group and early bird workshop** (2024: 138), and **36 families attended counselling and creative therapy sessions** (2023/24 = 36).

## Jena's experience

Jena is the mother of an autistic child.

*I went to workshops to understand the mental health of autistic people. I learned about helping myself too. They gave me a lot of ideas, including how to be patient and not to get stressed. I learned how to support my daughter when she's stressed, giving her space, time and understanding her health.*

*I find it hard to write letters and struggle with my spelling. LDN London helped me write to the Council and to fill in forms. Now, I believe someone will help me. I know where to turn to for advice. More people should know about LDN. I tell others in the community, 'These are the people to help you.'*



## Helen's experience

When Helen's disability benefit applications for her children were rejected, our Family Service stepped in. With our support, she successfully secured a higher rate of Disability Living Allowance. This eased the money pressure she'd been facing. Our Family Service continued to be there for her when she wanted support. They helped her make an application for Education Health and Care Plans for her daughters who have SEND. Then when her family received an eviction notice, our team applied for social housing. The team continue to support her and have made a positive difference to Helen's family's stability and wellbeing.

## Ada's experience

Ada is the mother of a child who used our counselling service.

*I want to express my deepest gratitude for your care and support of my daughter. I have noticed a significant change in her attitude. She is now speaking with more confidence; her fear and hesitation is fading. She is finally getting better at expressing her concerns about college and she is sleeping and eating better. I truly appreciate your kindness and support in helping her feel safe and understood.*

# Kids can Achieve (KCA)



## Raif's experience

Raif is a young person who receives 1:1 support at KCA

*KCA is a big part of my life. It provides me with a place to do fun activities and take my mind off other things – it is somewhere to be myself.*

KCA provides services in Harrow, which are a safe space where children can play, develop, and join in their community. The services are for children and young adults with special needs and disabilities which offer the same opportunities that all children should enjoy. We work to ensure the children, and their families are safe, happy, and healthy.

We offer a wide range of services including one to one and community-based activities, after school and weekend clubs, school holiday schemes and family support and therapy.

Many children and young people we support face inequality, being excluded and are struggling to fit in. We help everyone to be fully included and valued at KCA. We are the only charity in the local area supporting children with complex disabilities.

LDN London completed a merger with KCA during 2024 following many years of a close partnership with the day-to-day management of KCA previously commissioned to and carried out by LDN London via a sole membership arrangement.

**In 2024/25 KCA provided support to 132 children** (2024: 134).

KCA operates a year-round Outreach Community Support Service delivering tailor-made packages of support in the local community and schools during the day, after school, in the evenings and at weekends. Each package varies depending on the needs of the child or young person, with **7,853 hours of support provided to 53 children during the year** (2024: 8,521 / 53 children). KCA also operates holiday schemes over 11 weeks of the year during Easter, summer, Christmas and half term periods. **1,417 days of holiday scheme were provided to 88 children during the year** (2024: 1,454 days / 94 children).

There is an After School Club and weekend club operating during term time for 38 weeks of the year. The main After School Club takes place 5 days per week, Monday to Friday, and the Saturday Stay and Play Group takes place at weekends. **2,863 After School Club sessions were provided to 70 children during the year** (2024: 2,857 sessions / 65 children).

## Isobel's experience

Isobel, 15, is autistic and has ADHD. When she first came to KCA, she struggled with anger, refused to come in and lashed out at others. Over time, with consistent support, understanding and good humour from staff members, Isobel has begun to trust our team and feel more comfortable.

She has felt more confident, calm, and connected. She is now happier when she gets to KCA. She finds familiar faces and shows her kindness to others. KCA has helped Isobel feel accepted for who she is, creating a space where she can relax, have fun, and be herself.



## Kate's experience

Kate is a parent of a child that uses KCA

*It's so important for children to have experiences outside of the home. P loves everyone at KCA and building relationships with other people is good for his independence and confidence. It's like another family: safe and secure.*

## Angela's experience

Angela is a parent of a child that uses KCA

*KCA offers great support. It's great for Jeremy to come to engage with other children his age and to go out during the holidays and do fun activities. It also enables me to spend some one-to-one time with my daughter. It is great for us as a family, and I don't know what we would have done without it to be honest.*

# Keep it Local

We champion our local community in all our work: from local and sustainable procurement, to hiring local people and partnering with other organisations in our community for events, activities and workshops.


For over 60 years, we have focussed on the communities in which we work and know the importance of community engagement for improving the lives of people we support.

We aim to use our position as a local charity to change the economic, social, and environmental landscape around us for the better, whilst creating lasting positive change by investing in our community.


The impact we had in 2024/25 included:

 <p><b>30</b> <b>companies volunteered</b> leading workshops, providing training and supporting events.</p>	 <p><b>100</b> members of the public attended our Spotlight On talk and panel discussion about: - <b>What can success look like?</b></p>
 <p><b>10</b> <b>local learning-disabled people were employed</b> as Quality Checkers or at our Community Engagement Hub</p>	 <p><b>30</b> <b>sessions at the Community Engagement Hub</b> on the topic of employment</p>

## 4C Group's experience

 *As an organisation with both ambition and focus, LDN has proven a stalwart community partner. We are proud to lend our support as they empower exceptional individuals.*

## Metropolitan Police experience

 *Thank you all for your amazing support for the delivery of our new recruits' Familiarisation Week. Thank you for inspiring and motivating our new student officers as they take their first steps into the operational side of their learning.*



## Maz's experience

A key focus for us is employment of people with learning disabilities and working with other businesses to ensure they offer opportunities for people we support. Maz achieved a big success, creating art that featured in an international marketing campaign by the shop Lush.

*I did a ladybird painting at Art Box London, and it got selected at a shop called Lush. They put it on a box for Mother's Day. Now it's in all the Lush shops for Mother's Day. I actually was shocked that it was selected. I was like, 'wow', speechless. I never had that experience before, with my disabilities. I told my support team. I told my family and friends. They gave me positive feedback that they're proud of me.*

# Quality Checkers

The Quality Checkers programme aims to improve our services, and make sure the voices of people with learning disabilities are at the heart of what we do. The Quality Checkers are a team of 8 people with learning disabilities who are trained in independently assessing the quality of the support we provide.

The Quality checkers are paid employees who, as people with learning disabilities, are experts because of their own lived experience. They visit our services, speak to the people who live there, tell us how well we are supporting them and give regular feedback to both our Quality Department and Board of Trustees. As part of the Quality Checkers team, individuals also learn new skills and develop confidence in their personal and professional lives.

After feedback from the Quality Checkers, the people we support now play a greater role in deciding whether staff members pass probation and we have also changed how staff training is provided at a service. The Quality Checkers have also inspired others, giving talks to our Board of Trustees and speeches at our Christmas celebration.



## John's experience

John is a member of the Quality Checkers team.

**GG** *Good support means listening to people and respecting their views and opinions. We are all different and have different opinions on what we want. The Quality Checkers will find out if people are able to enjoy the things they want in life.*

## Mary's experience

Mary is a member of the Quality Checkers team.

**GG** *Doing the training has helped with my confidence, I didn't think I would be able to speak in front of a group. I am going to push myself to get over my shyness. I'm proud to be a Quality Checker.*



## Mo's experience

In February, Mo went on his first Quality Checker visit. Mo says he knows it might take time for people to feel comfortable with him. He met a new person who was very quiet during his visit. Mo said, "I was new, so he wasn't going to open up straight away. I will go back and speak to him again. I understand where people are coming from, that they don't know if they can trust someone new. I was like that at first."

Several people we support have said that they feel more comfortable giving feedback to the Quality Checkers.



# LDN Eats (AKA Yhum Yhums)

We recruit, train and employ people with learning disabilities, offering hands-on experience, and the chance to earn qualifications in hospitality. The team prepare and serve food and drinks at events and are paid for their work.

Our mission is to help people with learning disabilities develop their skills, find meaningful employment and reach their potential. Although many people with learning disabilities would like a job, only 6% are in paid work. They simply do not get the opportunity.

In 2024/25 they **provided catering at 5 events** with major plans in place and funding secured to expand significantly in 2025/26.

## Jacob's experience

When he joined our team Jacob found it difficult to be around lots of food and would overeat and feel sick. As part of LDN Eats he began to focus on other people's enjoyment of food, and the reward of the job. His experience of food changed. He enjoyed the recognition he got from the work he was doing and took pride in his contribution to the events.

(Some names have been anonymised)



## Valmie's experience

One of our team, Valmie, has a learning disability and ADHD. When she started as part of the team, she needed her support worker to help her. With hands-on training and experience she is focused and can do her job independently without her support worker. Valmie is a vital member of LDN Eats.





# Adult Housing, Short Breaks and Outreach



We operate 2 registered care homes in Westminster, with dedicated staff teams benefitting 9 adults with learning disabilities who need 24-hour support. The people who use our services are supported to ensure their individual needs, wants and wishes are met in a homely environment at the heart of their community.

We provide a range of secure tenancy supported housing accommodation services in Westminster, Camden, Islington, the Royal Borough of Kensington and Chelsea, and now our first service in Southwark. These include one-bedroom flats and shared living flats. The tailor-made support packages vary from 24-hour on-site support to the more traditional supported housing outreach model.

**At year end, 11,453 weekly support hours were being provided to 203 people across all our adult housing services** (11,180 hours to 199 people in 2024).

All supported housing and registered care tenants have an individual budget, each with a clearly identified level of support hours being provided and transparent associated costs.

Ensuring our adult housing services are fully utilised continues to be a priority. The average void / vacancy rate across our housing services reduced to 8% during 2024/25 (10% in 2023/24) with the year-end void rate reducing to 6% (8% in 2023/24). There have been a

total of 22 moves during the period (32 in 2023/24) in line with our housing strategy in responding flexibly to individual's housing wants and needs.

We provide a Short Breaks respite service across 2 sites in Westminster and Kensington and Chelsea. This service provides planned and emergency building-based **respite places benefitting up to 16 adults with learning disabilities at any one time.**

Our LDN4U outreach teams and other supported housing hubs have continued to provide tailor-made packages of floating support to people living in the community.

**At year end, 889 weekly support hours were being provided to 57 people** (824 hours for 54 people in 2024) with individual packages ranging from 3 hours per week basic tenancy support to more complex and inter-agency support packages. This includes support being provided in Westminster, Camden, Islington and Kensington and Chelsea.



### Maya's experience

Maya has always enjoyed cooking, but it can be difficult because she has a learning disability and visual impairment.

With the help of new adaptive equipment and encouragement from her support team, her love for cooking has grown, and she has become more independent and confident in the kitchen. She now bakes a lot and can create more complex dishes, recently making a lasagne and homemade pizza from scratch.



### Paul and Audie's experience

Paul and Audie went on an amazing summer holiday to Paris with support workers Chelina and Anita.

After careful planning, they took the Eurostar from London and spent five days exploring the city - visiting Disneyland Paris, the Olympics, the Louvre, the Jardin du Luxembourg, taking a boat tour, buying souvenirs and eating crêpes.

It was a dream trip. Paul liked Disneyland and riding the public transport and the trains. Audie said, **"I don't want to go back to London!"**

# Looking Ahead: Our Strategic Plan

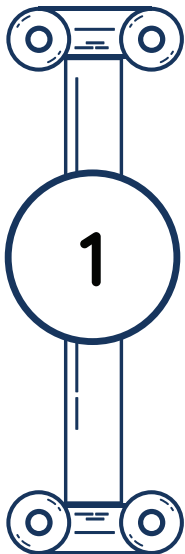
To achieve our ambitions, we have 6 strategic pillars which support our strategic plan.

These pillars are essential in guiding us toward our aspiration to be the best learning disability organisation in London. All our ambitions are underpinned by effective safeguarding as a core principle across all our activities.

Each pillar represents the themes that the people we support, their families, our staff, and our partners have told us are important to them.

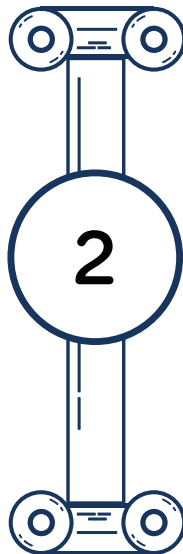
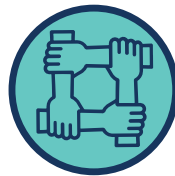
Our strategic pillars are:

Strong, Effective,  
Resilient



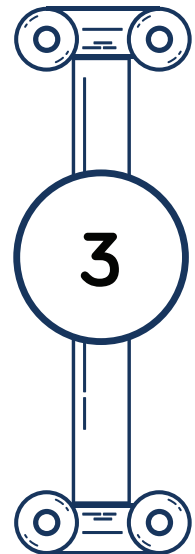
To strengthen strategic partnerships, with effective and resilient services, systems and structures.

Community Engagement-  
Ending Isolation



To raise funds for our Community Engagement Hubs and deliver on our charitable aims.

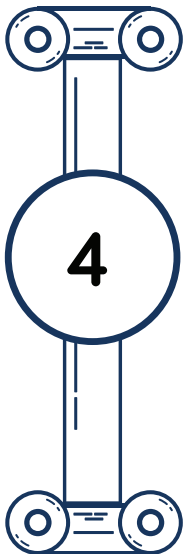
Values in Practice



To provide quality assurance and continuous improvement processes to ensure we practice our values in everything we do.

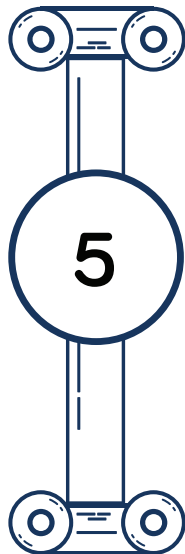


LDN People



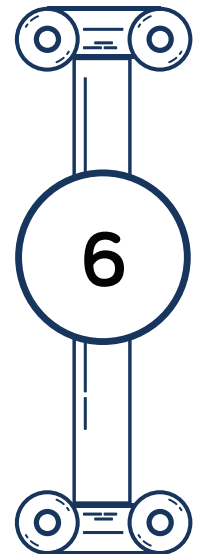
To roll out innovative recruitment, retention, and recognition initiatives and implement a learning and development reset.

Health Literate, Health Confident, Health Aware



To provide an integrated Health and Social Care model of support across our accommodation services.

Good Homes, Good Lives



To provide good-quality housing that delivers 'good homes, good lives'.

# Our Ambitions

We will continue to be a recognised leader in the provision of support for people with learning disabilities in London.

To reach our ambitions, we recognise the importance and value of meaningful and collaborative partnerships in each Borough we work in. Such partnerships influence and shape future services and ensure we provide value for money.

We will only expand our Network where we can make a difference to the quality of people's lives.

We want to continue to work with commissioners and other partners, including people with learning disabilities and their families to develop high quality models of service, which are sustainable in the future.

Our services will be robust and resilient with management and support structures which are efficient and provide value for money. We will transform our systems and processes to make best use of technology and embrace digital innovation.

We will maintain secure financial foundations to provide stability across all our activities. Changes in contractual arrangements will be effectively managed with flexible and dynamic central services.

In each of the London boroughs in which we work, we will continue to offer unparalleled, accessible support to those with learning disabilities regardless of their personal funding. Where statutory funding is not available, we will raise substantial voluntary funds to deliver on our ambition with the creation of our Community Engagement Hub initiatives.

Our Community Engagement Hubs help us collect and share information about outcomes for learning disabled people to ensure we make the greatest impact, and we can directly influence local and national policy decisions.

We recognise the value in recruiting and retaining



exceptional staff who are well supported and work for us because we invest in them, value them and make sure that they are equipped to do their jobs well. We continue to strive to be the employer people will choose to work for.

We will enhance the ways we ensure the quality of our services is consistently excellent in all aspects of support, and that we are caring, ambitious, and innovative.

We know our work improves the health and wellbeing of the people we support to ensure better outcomes for all.

We will continue to maximise our property assets to offer good quality accommodation with the right support, where tenants will have more choices about how they live.

We are committed to creating lasting social value. To achieve this, we:

- ☛ Optimise the well-being of the people we support and promote the sustainability of their communities.
- ☛ Think long-term and invest in long lasting outcomes.
- ☛ Work with partners to deliver social value outcomes.
- ☛ Exercise fair employment practices and contribute to socially inclusive communities.
- ☛ Deliver social value at no additional cost to commissioning authorities.
- ☛ Measure, evaluate, and report on the social value we deliver, aiming for a year-on-year increase in outcomes.

# Our Plans for Next Year

We are excited to see the impact we have made this year. But we want and need to continue to do more in the coming years.

## This will include:

- ☰ Delivering high-quality services commissioned by local authorities, while also raising charitable funds to support people who receive little or no support from their local authority.
- ☰ Creating strong relationships with local stakeholders and communities to co-create opportunities for employment, volunteering, and skills development, enhancing individual potential and strengthening local economic wellbeing.
- ☰ Embedding ethical procurement, local sourcing, and inclusive employment practices across our operations to support local economies, promote fairness, and reduce social and economic inequalities.
- ☰ Investing in environmental sustainability and reducing our organisational footprint, aligning our practices with long-term ecological responsibility.

The following initiatives and projects for 2025/26 form part of these plans:

### Refocusing for greater reach

Following recent commissioning changes in Westminster and the Royal Borough of Kensington & Chelsea, LDN London is undertaking a planned realignment of services and central functions. Whilst this includes a reduced footprint in some areas, it also creates opportunities to refocus capacity, strengthen our core offer, and support growth in other boroughs. These changes will help ensure the organisation remains sustainable and well positioned to deliver on our long-term mission.



### Islington SENDIASS

We will be running the Islington SENDIASS (Special Educational Needs and Disabilities Information Advice and Support Service). Through this service we will provide accessible information to young people with special educational needs and disabilities (SEND), and parents and carers. We will provide free, impartial and confidential advice and support in Islington.

We will make sure all family members have the information and support they need – to have confidence and participate in key decisions.

### Employment for People with Learning Disabilities

We are expanding our successful Yhum Yhums catering team into a new, ambitious programme: LDN Eats. This initiative will offer people we support training in advanced kitchen skills and support them to find paid employment in the hospitality and catering sectors. LDN Eats will provide real work experience, confidence-building, and professional development, with the aim of opening pathways to meaningful, sustained careers.

As part of this next phase, we are recruiting a full-time chef who will lead cooking workshops, deliver accredited training, and help participants build high level culinary skills.

Looking forward, we aim to expand the Quality Checkers programme to provide quality assurance services to other organisations and influence standards across the sector.

Together, LDN Eats and Quality Checkers represent our commitment to creating diverse, inclusive, and impactful employment opportunities for people with learning disabilities.



### **Community Employment Programme**

We have created and developed a Community Employment Programme. This is a nine-month pilot programme which aims to transform lives through meaningful employment in social care for local residents from disadvantaged and diverse backgrounds. The initiative will give people routes into work, from volunteering to paid roles, with work-readiness training, mentorship, and workshops.

A dedicated Community Employment Coordinator will partner with community groups, schools, and employment services. And a steering group will evaluate the strategy and review the project at 3 and 6 months. The programme will address skill shortages, enhance workforce retention, and promote social mobility by reducing employment barriers and fostering sustainable career opportunities.

### **New service in Hammersmith & Fulham**

LDN London has been awarded the contract to deliver a new supported living service in Shepherds Bush, Hammersmith & Fulham.

Launching later this year, this specialist service will support adults with learning disabilities to live more independently in eight purpose-built flats within a new development. It represents a significant step forward in our vision to deliver high-quality, community-based support across London. This initiative is part of our broader strategy to expand our reach, enabling more people with learning disabilities to live well in their local communities.

With this contract award, Hammersmith & Fulham becomes the seventh London borough where we deliver services. This milestone reinforces our commitment to continued growth in the years ahead.

# Our Finances

The annual accounts show an end of year group operating surplus of £257,898. One of the significant factors driving this operating surplus was an increase in support provided by our sessional workforce which supported a £82K / 5% reduction in agency costs.

After taking account of unrealised and realised losses of £98,383 on the investments, there is an overall group surplus of £159,5615. This group surplus includes £298,163 of investment income and bank interest.

Across all direct support services there has been a £1,738,106 (8.3%) increase in group income to £22,700,031 in 2024/25.

Due to changes to support packages across multiple services together with inflationary fee increase, Adult Housing and Respite Services have seen a £1,743,390 (9.4%) increase in income to £20,229,939 and Community Services have seen a £71,248 (5.1%) decrease in income to £1,334,993 in 2024/25

KCA has seen a £2,326 (0.4%) increase in income to £653,444 due to increases in activity levels.

Expenditure has fluctuated in line with changes to service delivery.

## Reserves

The organisation holds three types of reserves. Unrestricted general (£538,734), designated (£10,043,513) and restricted (£284,097). At 31st March 2025, the total group reserves were £10,866,344.

Unrestricted general reserves are held to meet day to day operating costs and the risks associated with fluctuations in income, particularly through the loss of contractual arrangements. Currently our unrestricted general reserves are £538,734. It is the aim of the Trustees to increase this fund through improved financial performance to at least 6 months of indirect costs over the coming years which currently equates to approximately £2.0M.

Designated reserves comprise fixed assets and investment funds.

The designated fixed assets reserves are held to meet the future needs of our services. At 31st March 2025, LDN London's designated fixed assets reserves were £1,849,878. The Property Fund represents the net book value of the buildings owned by the charity,

the Other Fixed Assets Fund represents the net book value of motor vehicles, building improvements, fixtures and fittings and computers fully owned by LDN London, and the KCA Property Fund represents the net book value of the building improvements at Cedars Hall less the balance of the loan secured to carry out refurbishments undertaken some years ago.

The designated investment reserves are held to provide investment income. The majority of these reserves represent the realisation of a property asset originally donated by a supporter to further the organisation's charitable aims.

Income arising from these investments is applied by us to finance non-contract funded activities which would not otherwise take place, either because funding has ceased, or because funding is not available. These activities form part of our strategic aims. Given their importance, the Trustees have allocated the capital value of those investments as a designated fund. This fund is to be held for the longer term to help support similar worthy unfunded activities in the future. At 31st March 2025, our designated investment reserves were £8,193,636 which included the investment fund (£7,806,337) and the small grants fund (£387,299). It is the aim of the Trustees to increase the investment fund to provide an annual income of £300,000 which, based on a 3.5% return, equates to a fund with a capital value of approximately £8.6M.

The restricted reserves include the Alice Gestetner investment fund (£236,936) and other funds which have been raised to enable the delivery of non-statutory funded activities by LDN London. At 31st March 2025, our restricted reserves were £284,097. As these funds are restricted, they are not available for general purposes of the charity. Whilst the Trustees do not have a target for increasing the level of restricted funds, it is their aim to secure ongoing additional fundraised income (both restricted and unrestricted) to support the charity's activities and to spend these funds in a timely manner.

## LDN London's reserves policy is informed by its:

- ☙ forecasts for levels of income in future years, taking into account the reliability of each source of income and the prospects for opening up new sources of income.
- ☙ forecasts for expenditure in future years based on planned activity.

- ☰ analysis of any future need, opportunities, contingencies or risks, the effect of which are not likely to be able to be met out of income if they arise.
- ☰ assessment, on best evidence reasonably available, of the likelihood of each of those needs arising and the potential consequences for the charity of not being able to meet them.

The level of reserves is monitored and reviewed by the Trustees on at least a quarterly basis.

### Investments

LDN London's investment powers which are set out in the Articles of Association, give the charity the power 'to invest any money that LDN London does not immediately need in any investments, securities or properties; and to accumulate and set aside funds for special purposes or as reserves'.

LDN London's Investment Advisors are HFMC Wealth of 29 St John's Lane, London, EC1M 4NA.

At 31st March 2025, the market value of LDN London's investments was £8,430,572 compared with £8,528,955 in the previous year. There were net unrealised losses of £98,383 on the investment portfolio during the year. These monies are invested in 2 discretionary managed portfolio funds: with Cazenove Capital and Brewin Dolphin.

### LDN London's investments comprised:

	(£)
Equities	5,174,203
Fixed Interest	2,174,597
Deposits	172,040
Commodities	257,067
Other	652,664
<b>TOTAL</b>	<b>8,430,572</b>

The portfolio is invested with an emphasis on a balance between income and capital growth. It is managed with a medium risk approach with a broad spread of equities that may include an element in cash and / or bonds. The dual aims over the medium to long term, is for the capital value of the invested funds to achieve a growth of CPI and for the generation of interest / dividend income at 3.5% per annum.

### The income return over the year was:

Cazenove Fund	3.1%
Brewin Dolphin Main Fund	3.5%
Brewin Dolphin Alice Gestetner Fund	3.7%
Brewin Dolphin Small Grants Fund	3.8%
<b>TOTAL</b>	<b>3.6%</b>

### The medium-term growth in the capital value was:

	Capital growth	CPI
Previous 5 years	20%	26%
Previous 10 years	48%	37%



# Our Governance and Management



## Structure, Governance and Management

LDN London currently has 12 Trustees who constitute the Board ("the Board"), which is responsible for the administration, management and control of the affairs and property of the Charity. The Board usually meets five times a year including a strategy meeting.

The governing document is the Articles of Association of the company and members of the Board are the Directors of the company.

The Trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 which requires them to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

The Board has an appropriate range of committees to which are delegated the responsibility for overseeing and monitoring the detail of the key areas of activity within the organisation and reporting to the Board. The Trustees and committee members come from a wide range of related professional and personal backgrounds. Each committee has terms of reference which outline both purpose and process. The purposes of the board and committee structure are to set the strategy of the charity, monitor the activities and performance of the organisation, provide guidance where appropriate and to ensure the organisation is meeting its objectives and working within the law.

We consult with people with learning disabilities, their families and carers. These consultations are valuable and have a direct influence on our decision-making processes.

The management team is led by the Chief Executive (Gabby Machell) who reports to the Board of Trustees. We operate within a number of London boroughs and maintain an office in West London.

LDN London was the sole member of Kids Can Achieve Ltd (KCA), a charity recognised in England and Wales (Charity Number: 1096796), until 31st October 2024, when LDN London and KCA merged.

The Trustees are also members of LDN London. No Trustee received any remuneration during the year. All Trustees and Officers of LDN London are appointed in accordance with sections 11, 12 and 13 of the Articles of Association.

Trustee Indemnity Insurance forms part of the General Liability Insurance taken out by us. The authorisation to take out this type of insurance is included in the Articles of Association.

The Trustees who served during the year (all of whom are Directors) are as follows, membership of sub-committees is indicated in ( ) brackets:

- ☼ Mr Adam Bharucha (Finance, Audit & Risk)
- ☼ Mr Jim Blair
- ☼ Ms Margaret Butler – resigned on 2nd October 2024
- ☼ Mr Martin Haarmans – Honorary Treasurer (Finance, Audit & Risk, Remuneration and Nomination)
- ☼ Mr Ian Jackson (Finance, Audit & Risk)
- ☼ Dr Simon Jarrett – resigned on 29th March 2025
- ☼ Mr David Luscombe (Operations & Safeguarding)
- ☼ Mr Jeff Mendzil (Finance, Audit & Risk and Fundraising)
- ☼ Mrs Lynne Peacock - Chair (Finance, Audit & Risk, Remuneration and Nomination)
- ☼ Mr Dharmaratnam Raguraj – appointed on 2nd December 2024
- ☼ Mr Keith Rodwell (Operations & Safeguarding)
- ☼ Ms Lindy Shufflebotham (Operations & Safeguarding)
- ☼ Mrs Emma Baird - (Fundraising)
- ☼ Mr Michael Webber - Vice Chair (Finance, Audit & Risk, Operations & Safeguarding, Remuneration and Nomination)

## Trustee Recruitment, Induction and Training

New Trustees are recruited as vacancies arise from a wide range of backgrounds with professional, lived and relevant experiences.

On appointment, each Trustee receives the Articles of Association, Risk Register, Strategic Plan, Board Minutes, the most recent set of annual accounts and management accounts, the Charity Commission's "Charity Trustee Welcome Pack" (an introduction to trusteeship, outlining their roles and responsibilities, and providing guidance and links to further information), and relevant organisational policies and procedures. New Trustees meet with the Chair and Chief Executive and undertake an induction programme including service visits.

In addition to mandatory safeguarding training, Trustees access learning and development opportunities through the Charity Commission and our legal and audit partners. An annual trustee away day is held which includes elements of training and development.

Trustees serve for a term of three years and may be appointed to serve a further two terms, each of three years. Unless there are exceptional circumstances, Trustees may not serve more than three terms. Trustees are nominated by members subject to approval by the Board on recommendation by the Nomination Committee. Prior to making appointments, the Trustees review their skills audit to try to attract members with the relevant experience and skills to the Board.

## Risk Management

The Trustees are responsible for our risk management mitigation systems and reviewing procedures. The material financial and non-financial risks the Charity is exposed to have been identified and an action plan created to ensure any such risks are mitigated. The main areas of risk identified correlate to the pillars of our strategic plan and the associated risk appraisal action plan forms our business plan objectives. The action plan is reviewed quarterly by the Finance, Audit & Risk Committee and Board. This ensures that Trustees are fully up to date with how we are mitigating the key risks to the organisation and whether the risk position is improving or worsening.

### Current significant risk areas include the:

- ☰ potential changes in contractual arrangements and associated funding
- ☰ recruitment, retention and training of staff and the level of agency staff used
- ☰ management of voids and the maintaining of high-quality accommodation
- ☰ maintaining a high level of quality services
- ☰ roll out of a range of digital transformation projects

- ☰ ongoing provision of efficient, robust, and sustainable management and central support services

## Environmental Policy

We are committed to providing quality services in a manner that ensures a safe and healthy environment for all our service users and employees whilst minimising our potential impact on the wider environment.

We strive to deliver environmentally responsible practices across all aspects of our work and integrate climate conscious decisions that support a sustainable future for all.

We aim to reduce the charity's environmental footprint, promote sustainability within the organisation and to external stakeholders, and ensure our practices align with global environmental goals and standards.

We actively promote energy efficiency, water conservations, recycling, and the reduction of waste in all our activities. We are committed to reducing our carbon footprint and prioritise local sustainable procurement and purchasing.

We provide training and information to the people we support and employees to adopt more environmentally sustainable practices in their daily lives.

## Senior Management Remuneration

The Remuneration Committee meets at least annually to review salary and benefit levels of the senior management team. This review includes sector benchmarking, overall remuneration levels in the charity and the skills and experience of the senior management team.

## Volunteers

	2025 (Hours)	2024 (Hours)
Fundraising	103	126
Corporate	729	804
Governance	619	543
<b>TOTAL</b>	<b>1,450</b>	<b>1,473</b>

In keeping with recommended practice, below is an estimate of the number of hours that people give to LDN London free of charge. Volunteers provide direct support and assistance in our services, assistance with fundraising activities and attendance and associated work with The Board, Committees and other operational activities. We have not put a value on the many hours of work that our volunteers give us, but if we were to value them at £20.00 per hour, the total would come to £29,000 (2024: £29,450).

## Conduit Funds

At 31 March 2025, LDN London held £398,441 on behalf of service users (2024: £641,687). These amounts are excluded from LDN London's Balance Sheet. Further details are provided in note 17.

# Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.



Company law requires the Trustees to prepare financial statements for each financial year. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the result for that year.

**In preparing these financial statements, the Trustees are required to:**

- ☞ select suitable accounting policies and then apply them consistently;
- ☞ observe the methods and principles in the Charities SORP;
- ☞ make judgments and accounting estimates that are reasonable and prudent;
- ☞ state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- ☞ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial

statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

**So far as each of the Trustees is aware at the time the report is approved:**

- ☞ there is no relevant audit information of which the charitable company's auditors are unaware; and
- ☞ the Trustees have taken all reasonable steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In approving this Trustees' Report, the Board are also approving the Strategic Report included here in their capacity as company directors.

**By Order of the Board on 16th October 2025**

A handwritten signature in black ink that reads "G Machell". The signature is written in a cursive, flowing style.

**Gabby Machell**  
Secretary of the Board

# Independent Auditor's Report

(Independent Auditor's Report to the members of Learning  
Disability Network London Ltd)



# Independent Auditor's Report

## Opinion

We have audited the financial statements of Learning Disability Network London Limited for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

### In our opinion the financial statements:

- ☞ give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- ☞ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ☞ have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern

basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- ☞ the information given in the trustees' report, which

includes the directors' report, and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- ☰ the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

## Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ☰ adequate accounting records have not been kept; or
- ☰ the financial statements are not in agreement with the accounting records and returns; or
- ☰ certain disclosures of trustees' remuneration specified by law are not made; or
- ☰ we have not received all the information and explanations we require for our audit.

## Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 35, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as

applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those

risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were Care Quality Commission (CQC) standards, Ofsted framework and standards, General Data Protection Regulation (GDPR), Health and safety and employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, data analytics on the posting of journals, detailed testing of income, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, CQC and Ofsted, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions,

misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

## Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Julia Poulter**  
Senior Statutory Auditor

### For and on behalf of

Crowe U.K. LLP  
Statutory Auditor  
London

**Date: 12 November 2025**



Touch Sound & Light Control

# Financial Statements

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# Statement of Financial Activities

(including the income and expenditure account)

for the year ended 31st March 2025

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME FROM</b>						
Income from donations and legacies:						
Donations and Legacies	1	15,535	-	44,731	<b>60,266</b>	36,914
Fundraising	2	232	-	26,499	<b>26,731</b>	12,274
Income from charitable activities:						
Adult Housing & Respite Services		20,215,488	-	14,450	<b>20,229,939</b>	18,486,549
Community Services		1,221,769	-	113,224	<b>1,334,993</b>	1,406,241
Kids Can Achieve		184,837	-	468,606	<b>653,444</b>	651,118
Investments	3	14,096	275,062	9,005	<b>298,163</b>	295,277
Income from other trading activities	4	91,846	-	4,649	<b>96,496</b>	73,552
<b>Total income</b>		<b>21,743,803</b>	<b>275,062</b>	<b>681,166</b>	<b>22,700,031</b>	<b>20,961,925</b>
<b>EXPENDITURE ON</b>						
Expenditure on raising funds:						
Income Generation Costs *	5	208,971	-	-	<b>208,971</b>	205,922
Expenditure on charitable activities:						
Adult Housing & Respite Services		19,669,154	193,617	14,700	<b>19,877,471</b>	18,385,524
Community Services		1,155,904	253,882	144,698	<b>1,554,484</b>	1,557,755
Kids Can Achieve		282,812	21,763	496,632	<b>801,207</b>	644,516
<b>Total expenditure</b>		<b>21,316,840</b>	<b>469,262</b>	<b>656,031</b>	<b>22,442,133</b>	<b>20,793,717</b>
<b>Net income / (expenditure) before net gains / (losses) on investments</b>		<b>426,963</b>	<b>(194,200)</b>	<b>25,135</b>	<b>257,898</b>	<b>168,208</b>
<b>OTHER GAINS AND LOSSES</b>						
Net gains / (losses) on investments	9	-	(96,180)	(2,204)	<b>(98,383)</b>	633,456
<b>NET INCOME / (EXPENDITURE)</b>		<b>426,963</b>	<b>(290,380)</b>	<b>22,932</b>	<b>159,515</b>	<b>801,664</b>
Transfers between funds		(276,941)	377,621	(100,681)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>150,022</b>	<b>87,241</b>	<b>(77,749)</b>	<b>159,515</b>	<b>801,664</b>
Fund balances brought forward at 1 April 2024		388,712	9,956,272	361,846	<b>10,706,830</b>	9,905,166
<b>FUND BALANCES CARRIED FORWARD AT 31 MARCH 2025</b>	13	<b>538,734</b>	<b>10,043,513</b>	<b>284,097</b>	<b>10,866,344</b>	<b>10,706,830</b>

There are no recognised gains or losses other than those dealt with in the Statement of Financial Activities. All operations are continuing during the year. The notes on pages 47 to 59 form part of these financial statements.

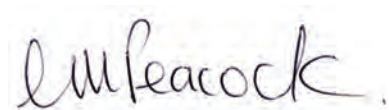
\*Income Generation Costs relate to expenditure associated with securing income across the whole organisation.

# Group and Charity Balance Sheets

for the year ended 31st March 2025

	<i>Note</i>	<b>2025</b> £	2024 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	8	<b>2,043,908</b>	2,176,947
Investments	9	<b>8,430,572</b>	8,528,955
		<b>10,474,479</b>	10,705,902
<b>CURRENT ASSETS</b>			
Debtors	10	<b>1,895,032</b>	2,064,324
Cash at bank and in hand		<b>1,233,784</b>	731,012
		<b>3,128,816</b>	2,795,336
<b>CREDITORS</b>			
Amounts due within one year	11	<b>(2,590,385)</b>	(2,590,629)
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<b>538,431</b>	204,707
<b>CREDITORS</b>			
Amounts falling more than one year	12	<b>(146,566)</b>	(203,779)
<b>NET ASSETS</b>		<b>10,866,344</b>	10,706,830
<b>FUNDS</b>			
Restricted Funds	13	<b>284,097</b>	361,846
Unrestricted Designated Funds	13	<b>10,043,513</b>	9,956,272
Unrestricted General Funds	13	<b>538,734</b>	388,712
		<b>10,866,344</b>	10,706,830

The financial statements on pages 42 to 59 were approved and authorised for issue by the Board on 16 October 2025 signed on its behalf by:



Director:  
**Lynne Peacock**



Director:  
**Martin Haarmans**

Registered Company No 2325273

The notes on pages 49 to 59 form part of these financial statements.

# Consolidated Cash Flow Statement

for the year ended 31st March 2025

	Note	2025 £	2024 £
Net movement in funds		<b>159,515</b>	801,664
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Depreciation on tangible fixed assets	8	<b>253,490</b>	265,375
Net losses / (gains) on investments		<b>98,383</b>	(633,455)
Investment income	3	<b>(284,067)</b>	(282,518)
Interest received	3	<b>(14,096)</b>	(12,758)
Interest paid		<b>17,014</b>	19,894
Decrease / (increase) in debtors		<b>169,292</b>	(698,108)
(Decrease) / increase in creditors		<b>(15,979)</b>	143,739
Profit on the disposal of tangible fixed assets		-	(5,430)
<b>Net cash provided by / (used in) operating activities</b>		<b>224,038</b>	(1,203,261)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income received		<b>284,067</b>	282,518
Interest received		<b>14,096</b>	12,758
Interest paid		<b>(17,014)</b>	(19,894)
Payments to repay loan capital		<b>(41,478)</b>	(29,680)
Disposal proceeds from sale of tangible fixed assets	8	-	5,430
Payments to acquire tangible fixed assets	8	<b>(120,451)</b>	(41,394)
<b>Net cash provided by / (used in) investing activities</b>		<b>119,220</b>	209,738
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD</b>		<b>502,772</b>	(191,859)
Cash and cash equivalents at the beginning of the reporting period		<b>731,012</b>	922,871
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>1,233,783</b>	731,012

The notes on pages 47 to 59 form part of these financial statements.

# Statement of Accounting Policies

## Company Information

Learning Disability Network London Limited ('LDN London') is a Public Benefit Entity as defined by Financial Reporting Standard 102. It was incorporated as a company limited by guarantee on 6th December 1988 (Company Number: 2325273) and registered as a charity on 27th February 1989 (Charity Number: 8010 81).

The registered office of LDN London is 16A Croxley Road, London, W9 3HL.

## Basis of Preparation

The financial statements are prepared under the historical cost convention as modified to include the revaluation of investments at market value, and in accordance with the Statement of Recommended Practice for Charities (SORP 2019) (Second Edition, effective 1 January 2019), applicable accounting standards (FRS 102) and the requirements of the Companies Act 2006.

LDN London and KCA completed a merger on 31st October 2024. The merger accounting is to present it as if it had always been part of the same reporting charity.

## Going Concern

The Trustees have reviewed the forecasts for the 12 months following the date on which these accounts are approved and the key risks that could impact on this expected financial performance. In doing so, scenarios with a significant impact and associated mitigating actions have been considered. On this basis, the Trustees have a reasonable expectation that there are no material uncertainties regarding the charity's ability to continue as a going concern.

LDN London has a clear strategic plan and associated risk appraisal which also gives the Trustees reasonable confidence that the financial position should remain positive over the coming years. This includes actions to mitigate risks and any financial impact on LDN London. The key ambitions for the future highlighted on page 28, the budgets and cashflow forecasts and the level of investment funds also support this position.

## Critical Accounting Judgements and Estimates

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which estimates are revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

The charity recognises accruals in accordance with the accounting policy for creditors and provisions. Where invoices or contracts are not received, the value of the liability is estimated based on the best information available to the charity at the time.

In the view of Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year. This includes assumptions and estimates for bad debts, the useful and economic life of assets and the valuation of investments.

## Income

All income is recognised once the charity has entitlement to the resources, it is probable the resources will be received, and the monetary value of income can be measured with sufficient reliability. Income is deferred when the charity must fulfil conditions before becoming entitled or when the donor or contracting party has specified the income be expended in a future period. Grants from other agencies amounting to a contract for services are included as income as the charity earns the right to the consideration by delivery of those services.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant will be received.

## Donations and Grants

Grants are included in the financial statements on an accruals basis. Donations are included at the time of receipt. Tax recoverable in respect of donations received under covenant or Gift Aid arrangements is included at the time of receipt from HMRC. Monies are only deferred where there is not yet entitlement to funds relating to specific activities.

## Expenditure

All expenditure is accounted for on an accruals basis. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Indirect support costs are apportioned to expense headings, as set out in Note 6. All other expenses, including costs of generating funds and charitable activities, are allocated to expense headings on a direct cost basis. Investment management costs relate to management fees for listed investments. Governance costs relate to the statutory costs of governing the charity.

## Tangible Fixed Assets

Items costing over £1,000 are capitalised as fixed assets or else they are written off as expenditure during the year. Depreciation is provided on all tangible fixed assets, except freehold land, at rates calculated to write off each asset evenly over its expected useful life, as follows:

Freeholds Building	30 - 50 years
Building Improvements	10 years
Fixtures and Fittings	7 years
Motor Vehicles	7 years
Computer Equipment	5 years

Leasehold improvements are capitalised and depreciated over the lower of the life of the lease or of the useful economic life of the assets. All moveable furniture and fittings are written off as purchased. Assets donated to LDN London, or grants supported are included in tangible fixed assets and the corresponding amount is credited to the Statement of Financial Activities.

## Investments

Investments are stated at the market value prevailing at the balance sheet date and the unrealised gain/ (loss) is recognised in the Statement of Financial Activities.

## Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

## Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

## Funds

LDN London maintains three types of fund:

- ☛ Restricted - Where the purposes for which the funds may be used have been restricted by donors.
- ☛ Unrestricted Designated - Where the funds are unrestricted, but the Trustees have designated them for a specific purpose.
- ☛ Unrestricted General - Where the fund is not restricted as to use.

## Pensions

Pension costs for LDN London's money purchase schemes are charged to the Statements of Financial Activities as payable. Pension contributions outstanding are accrued at year end.

## Holiday Pay

Annual Holiday Pay leave and other short term employee benefits earned but not utilised in the year are accrued at year end.

## Leased Assets

The annual rentals on 'operating leases' are charged to the Statements of Financial Activities on a straightline basis over lease term.

# Notes to the Financial Statements

	2025 Total	2024 Total
	£	£
<b>1. DONATIONS &amp; LEGACIES</b>		
4C Hotel Group	-	2,786
Clifford Gundle Philanthropic Trust	7,500	-
JHB Charitable Trust	1,000	1,000
Legacies	540	1,016
Maida Vale School	-	7,397
Martin Prozesky	1,200	1,100
Trustee Donations	-	500
Virgin	-	1,560
Other	32,058	10,571
Kids Can Achieve	17,969	10,984
<b>Total Donations &amp; Legacies</b>	<b>60,266</b>	<b>36,914</b>
	2025 Total	2024 Total
	£	£
<b>2. FUNDRAISING</b>		
Band Night	1,768	667
Challenge Events	9,533	6,297
Christmas Campaign	2,043	-
Dragon Boat Race	13,155	1,144
Museum of Brands Event	-	791
Spotlight On Event	232	1,237
Kids Can Achieve	-	2,138
<b>Total Income from Voluntary Fundraising</b>	<b>26,731</b>	<b>12,274</b>
	2025 Total	2024 Total
	£	£
<b>3. INVESTMENTS</b>		
Investment Income	284,067	282,518
Bank Interest	14,096	12,758
<b>Total Income from Investments</b>	<b>298,163</b>	<b>295,277</b>
	2025 Total	2024 Total
	£	£
<b>4. INCOME FROM OTHER TRADING ACTIVITIES</b>		
Rental Income	96,496	73,552
<b>Total Other Income</b>	<b>96,496</b>	<b>73,552</b>

	Staff Costs £	Depreciation £	Other £	2025 Total £	2024 Total £
<b>5. EXPENDITURE ON</b>					
<b>(a) Analysis of support costs</b>					
<i>Raising funds</i>					
- Income Generation Costs	208,971	-	-	<b>208,971</b>	205,922
<i>Charitable activities</i>					
- Adult Housing & Respite Services	16,603,241	193,617	3,080,613	<b>19,877,471</b>	18,385,524
- Community Services	1,286,086	15,778	252,620	<b>1,554,484</b>	1,557,755
- Kids Can Achieve	577,904	44,095	179,207	<b>801,207</b>	644,516
<b>Total expenditure</b>	<b>18,676,202</b>	<b>253,490</b>	<b>3,512,440</b>	<b>22,442,133</b>	<b>20,793,717</b>

	Direct Cost £	Indirect Cost £	2025 Total £	2024 Total £
<i>Raising funds</i>				
- Income Generation Costs	-	208,971	<b>208,971</b>	205,922
<i>Charitable activities</i>				
- Adult Housing & Respite Services	16,431,372	3,446,099	<b>19,877,471</b>	18,385,524
- Community Services	1,327,015	227,469	<b>1,554,484</b>	1,557,755
- Kids Can Achieve	685,033	116,174	<b>801,207</b>	644,516
<b>Total expenditure</b>	<b>18,443,420</b>	<b>3,998,713</b>	<b>22,442,133</b>	<b>20,793,717</b>

For full 2024 comparatives see note 23

	2025 Total £	2024 Total £
<b>(b) Analysis of indirect costs</b>		
CEO, Finance & Admin (Staff Costs)	<b>1,001,964</b>	883,345
Building & Property, HR, IT & SMT (Full Costs) and CEO, Finance & Admin (Non-Staff Costs)	<b>2,931,761</b>	2,741,694
Legal Fees & Audit Fees	<b>64,987</b>	53,596
Kids Can Achieve	<b>0</b>	202,992
<b>Total</b>	<b>3,998,713</b>	<b>3,881,627</b>

<b>(c) Basis of indirect costs allocation</b>	
Activities	Basis of Allocation
CEO & Fundraising / Marketing (Staff Costs)	25% Fundraising, rest apportioned based on level of income
Finance (Staff Costs)	10% Fundraising rest apportioned based on level of income
Building & Property, HR, IT, Service Management & Training (Full Costs) and Fundraising / Marketing, CEO & Finance (Non-Staff Costs)	Apportioned based on level of income
Legal Fees & Audit Fees	Apportioned based on level of income
Kids Can Achieve	Staff Costs & Management Charges - 25% Fundraising, rest apportioned as direct cost based on level of income from charitable activities
	Non-Staff Costs, Legal Fees & Other Fees - Apportioned based on level of income from charitable activities

**(d) Governance costs**

Total governance costs for the year ended 31 March 2025 were £159,141 (2024: £151,505).

**6. STAFF COSTS COMPRISE**

	2025	2024
	£	£
Wages and Salaries	15,132,636	13,483,915
National Insurance	1,525,760	1,320,023
Pension & Life Assurance Costs	388,366	336,118
Redundancy & Termination Payments	5,215	28,479
Agency Staff Costs	1,624,225	1,706,767
Total Staff Costs	<u>18,676,202</u>	<u>16,875,302</u>

The average weekly number of full time equivalent employees was:

	2025	2024
	Total	Total
	Nos.	Nos.
Adult Housing & Respite Services	361	342
Community Services	36	43
Sessional	115	111
Other	42	38
Total LDN London	<u>554</u>	<u>534</u>

The average number of employees was:

	2025	2024
	Nos.	Nos.
	<u>547</u>	<u>502</u>

The number of employees receiving remuneration between the following bands was:

	2025	2024
	Nos.	Nos.
£120,000 and £130,000	1	
£110,000 and £120,000	-	1
£100,000 and £110,000	-	-
£90,000 and £100,000	4	1
£80,000 and £90,000	-	3
£70,000 and £80,000	-	-
£60,000 and £70,000	-	-
	<u>-</u>	<u>-</u>

Pension costs in relation to these 5 employees were £53,084 (2024 - £50,467).

The aggregate cost of key management personnel (Chief Executive and four Directors) in the year ended 2025 was £609,116 (2024: £580,152).

**7. NET INCOME / (EXPENDITURE)**

	2025	2024
	Total	Total
	£	£
Net income / (expenditure) is stated after charging:		
Depreciation of tangible fixed assets	253,490	265,375
Auditors remuneration - Audit (excluding VAT)	31,165	30,100
Operating lease rentals - Land and Buildings	84,865	149,716
- Plant and Machinery	33,759	69,516
	<u>33,759</u>	<u>69,516</u>

**8. TANGIBLE FIXED ASSETS**

	<b>Freehold Land and Buildings</b>	<b>Leasehold Buildings</b>	<b>Motor Vehicles</b>	<b>Building Im- provements, Fixtures Fittings and Computers</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>					
At 1 April 2024	1,795,327	111,241	74,474	2,698,322	<b>4,679,364</b>
Additions	-	-	-	120,451	<b>120,451</b>
Disposals*	-	-	(29,279)	(248,435)	<b>(277,714)</b>
<b>At 31 March 2025</b>	<b>1,795,327</b>	<b>111,241</b>	<b>45,195</b>	<b>2,570,338</b>	<b>4,522,101</b>
<b>PROVISION FOR DEPRECIATION</b>					
At 1 April 2024	601,398	59,004	64,863	1,777,152	<b>2,502,417</b>
Charge for the year	20,384	2,225	1,671	229,210	<b>253,490</b>
Depreciation on disposal *	-	-	(29,279)	(248,435)	<b>(277,714)</b>
<b>At 31 March 2025</b>	<b>621,782</b>	<b>61,228</b>	<b>37,256</b>	<b>1,757,927</b>	<b>2,478,193</b>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<u>1,193,929</u>	<u>52,237</u>	<u>9,611</u>	<u>921,170</u>	<u><b>2,176,947</b></u>
<b>At 31 March 2025</b>	<u><b>1,173,545</b></u>	<u><b>50,013</b></u>	<u><b>7,939</b></u>	<u><b>812,411</b></u>	<u><b>2,043,907</b></u>

\*Represents assets no longer in use or fully depreciated.

**9. FIXED ASSET INVESTMENTS**

Investments relate to the amounts which have been set aside by LDN London to fund part of the family services team, an LDN Community Engagement post and delivery costs, a Digital Development post and grants provided by the Alice Gestetner Fund. The funds are placed with discretionary investment managers.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Market Value at 1 April	<b>8,528,955</b>	7,895,500
Disposal proceeds	-	-
Additions at cost	-	-
Increase / (Decrease) in cash held in the portfolio	-	-
Unrealised & Realised Gains / (Losses)	<b>(98,383)</b>	633,455
Market Value at 31 March	<u><b>8,430,572</b></u>	<u>8,528,955</u>
Historical Cost at 31 March	<u><b>8,237,457</b></u>	<u>8,237,457</u>
Revaluation Reserve	<u><b>193,115</b></u>	291,498

**Analysis of investments is as follows:**

		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
UK	Fixed Interest	<b>1,287,450</b>	1,189,794
	Equities	<b>966,254</b>	1,018,838
	Cash	<b>172,040</b>	240,287
Overseas	Fixed Interest	<b>887,147</b>	809,844
	Equities	<b>4,207,949</b>	4,528,849
Commodities	Commodities	<b>257,067</b>	183,969
Other	Other	<b>652,664</b>	557,374
<b>Total</b>	<b>Total</b>	<u><b>8,430,572</b></u>	<u>8,528,955</u>

**10. DEBTORS**

	2025	2024
	£	£
Fees and grants receivable	1,475,057	1,807,894
Other debtors	8,079	14,339
Prepayments and accrued income	411,897	242,091
	<u>1,895,032</u>	<u>2,064,324</u>

**11. CREDITORS** - Amounts falling due within one year:

	2025	2024
	£	£
Loans	47,464	31,730
Trade creditors	538,033	610,289
Tax and Social Security	529,070	371,619
Accruals and deferred income*	1,475,817	1,576,992
	<u>2,590,385</u>	<u>2,590,630</u>

Accruals and deferred income includes a balance of £45,295 (2024: £28,986) that relates to deferred income. The movements on this balance can be reconciled as follows:

	£
Opening Balance 1st April 2024	28,968
less Income Recognition	(28,968)
add Deferred Income	45,295
Closing Balance 31st March 2025	<u>45,295</u>

**12. CREDITORS** - Amounts falling due after more than one year:

	2025	2024
	£	£
Loans	<u>146,566</u>	<u>203,779</u>
Analysis of Loans		
Amount repayable within 5 years	194,031	86,950
Amount repayable after 5 years	-	148,559
	<u>194,031</u>	<u>235,509</u>
included in current liabilities	(47,464)	(31,730)
	<u>146,566</u>	<u>203,779</u>
Loan maturity analysis		
In more than one year but not more than two years	49,868	12,153
In more than two year but not more than five years	96,698	43,068
In more than five years	-	148,559
	<u>146,566</u>	<u>203,779</u>

At 31st March 2025 loans totalling £194,031 have been secured by fixed and floating charges over Cedars Hall leasehold property. The net book value of these assets is £251,526 at 31st March 2025. Interest on the loans will be charged at 3% over the Bank of England Base Rate per annum.

**13. ANALYSIS OF MOVEMENT OF RESERVES**

	1-Apr 2024	Income	Expenditure	Transfers Between Funds / Revaluation	Net Movement	31-Mar 2025
	£	£	£	£	£	£
<b>Unrestricted General Funds</b>	388,712	21,743,803	(21,316,840)	(276,941)	150,022	<b>538,734</b>
<b>Unrestricted Designated Funds</b>						
Investment Fund	7,899,248	260,493	(236,265)	(117,139)	(92,911)	<b>7,806,337</b>
Other Fixed Assets Fund	420,291	-	(196,947)	151,451	(45,496)	<b>374,795</b>
Property Fund	1,246,166	-	(22,609)	-	(22,609)	<b>1,223,557</b>
Small Grants Fund	390,568	14,569	(1,838)	(16,000)	(3,269)	<b>387,299</b>
KCA Property Fund	-	-	(11,603)	263,129	251,526	<b>251,526</b>
	9,956,273	275,062	(469,262)	281,441	87,241	<b>10,043,514</b>
<b>Restricted Funds</b>						
Alice Gestetner Fund	239,139	9,005	(9,005)	(2,204)	(2,204)	<b>236,936</b>
LDN Hub Fund	17,951	139,004	(134,793)	-	4,211	<b>22,162</b>
LDN Eats Fund	-	25,000	-	-	25,000	<b>25,000</b>
Restricted Donations Fund	-	15,600	(15,600)	-	-	-
Kids Can Achieve Fund	104,756	492,556	(496,632)	(100,681)	(104,756)	-
	361,846	681,166	(656,031)	(102,884)	(77,749)	<b>284,097</b>
<b>Total Funds</b>	10,706,831	22,700,031	(22,442,133)	(98,383)	159,515	<b>10,866,345</b>

For full 2024 comparatives see note 24

**Unrestricted Designated Funds**

The Investment Fund represents the designated investments held to provide funds to further the charitable aims of the LDN London. The income from this fund is spent directly on service provision.

The Other Fixed Assets Fund represents the net book value of motor vehicles, building improvements, fixtures and fittings and computers owned in full by LDN London, held in designated funds. This fund will be expended at the end of the depreciation periods.

The Property Fund represents the net book value of two freehold and two leasehold buildings owned by LDN London, held in designated funds. This fund will be expended at the end of the depreciation period.

The Small Grants Fund represents investments held to provide grants, normally up to £400, to people with learning disabilities and their families and carers to assist with the purchase of items such as holidays, beds, bedding and other household goods. The income from this fund is spent directly on these grants.

The KCA Property Fund represents the net book value of the building improvements at Cedras Hall less the balance of the loan secured to carry out the refurbishments, held in designated funds. This fund will be expended at the end of the depreciation periods.

**Restricted Funds**

The Alice Gestetner Fund provides grants, normally up to £400, to people with learning disabilities and their families and carers to assist with the purchase of items such as furniture, white goods, clothes and toys, and where possible to help finance a holiday. The income from this fund is spent directly on these grants.

The LDN Hub Fund represents various donations and funds raised towards the activities and sessions at the LDN Community Engagement Hub. It is expected that this fund (£22,162) will be used over the next year but it is expected that new funds will be raised for future years during 2025/26.

The LDN Eats Fund represents a donation raised towards the employment of a permanent qualified chef to lead our events catering enterprise. This project will offer training, work experience and employment to people with learning disabilities in catering and hospitality. It is expected that this fund (£25,000) will be used over the next year but it is expected that new funds will be raised for future years during 2025/26.

The Restricted Donations Fund represents a number of donations that were received where donors specified what the funds

should be spent on. This fund has been fully expended but it is expected that new funds will be received during 2025/26.

The Kids Can Achieve Fund represents the full income and expenditure of KCA between April 2024 and October 2024 (pre merger) and grants and donations that were received between November 2024 and April 2025 (post merger) where the grant making body or donor specified what the funds should be spent on. This fund has been fully expended, but it is expected that new funds will be received during 2025/26. The £100,681 transfer represents the value of the funds and assets transferred from KCA following the merger.

#### Transfers Between Funds / Revaluation

Transfers and revaluations in the Unrestricted Designated Funds and Restricted Funds relate to capital expenditure, net gains and losses on our investments and the transfer of funds and assets from KCA following the merger.

#### 14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

<b>Funds at 31 March 2025 are represented by:</b>	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	<b>2025 Total Funds £</b>	2024 Total Funds £
Tangible fixed assets	-	2,043,907	-	<b>2,043,907</b>	2,176,947
Investments	-	8,193,636	236,936	<b>8,430,572</b>	8,528,955
Net current assets / (liabilities)	538,734	(194,030)	193,728	<b>538,432</b>	204,707
Long term liabilities	-	-	(146,566)	<b>(146,566)</b>	(203,779)
<b>Total Net Assets</b>	<b>538,734</b>	<b>10,043,513</b>	<b>284,097</b>	<b>10,866,344</b>	<b>10,706,829</b>
Tangible fixed assets 2024	-	1,666,456	510,491		2,176,947
Investments 2024	-	8,289,816	239,139		8,528,955
Net current assets / (liabilities) 2024	388,712	-	(184,005)		204,707
Long term liabilities 2024	-	-	(203,779)		(203,779)
Total Net Assets 2024	388,712	9,956,272	361,846		10,706,830

#### 15. CONDUIT FUNDS

LDN London act as appointee for a number of people who use our services and as part of that role we have opened individual bank accounts in which we hold funds on their behalf. At 31st March 2025 we had 32 separate accounts holding a total of £398,441 of funds which are not included in the balance sheet of the LDN London.

	£
Opening balance at 01/04/24	641,687
Amounts received on their behalf	509,493
Amounts expended on their behalf	(752,739)
Closing balance at 31/03/25	<u>398,441</u>

#### 16. TAXATION

LDN London is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities. All of its income falls within the various exemptions available to registered charities.

#### 17. PENSIONS

LDN London has a defined contribution pension scheme administered The Pension Trust. The scheme is open to new members in which up to 10% matched contributions are made, as long as they are permanent employees of LDN London. At the year end £100,242 of contributions were outstanding (2024 : £69,907).

The scheme is in deficit and LDN London has agreed to a deficit funding arrangement. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures.

At 31st March 2025, the pension deficit liability was £12,937 (2024 : £5,513).

#### 18. TRUSTEES' INTERESTS

No Trustee has received any remuneration for the year ended 2025 (2024 : Nil). Trustees received no reimbursed expenses during the year (2024 : Nil).

## 19. OPERATING LEASE COMMITMENTS

Total amounts payable in respect of operating leases are as follows:

	less than 1 year £	1 to 5 years £	over 5 years £	31-Mar 2025 £	31-Mar 2024 £
Land and Buildings	96,308	168,000	462,000	<b>726,308</b>	42,159
Plant and Machinery	40,135	95,484	510	<b>136,129</b>	125,299

Lease payments recognised as an expense in the year ended 31 March 2025 was £84,865 (2023: £202,557)

## 20. RELATED PARTIES

There were no related party transactions during the year (2024: Nil).

## 21. MEMBERSHIP

LDN London is incorporated as a company limited by a guarantee and does not have share capital.

The members of the LDN London are the serving Trustees. The members' liability is limited; each member of LDN London agrees to contribute up to £1 to the assets of LDN London in the event of it being wound up. At 31st March 2025 there were 12 members (2024: 13 members).

## 22. FUNDRAISING

LDN London has a small team, which organises fundraising events, and employs a manager, who oversees grant and trust applications as well as corporate support and funding. We have a charter in which we commit to high standards of raising funds. All who are kind enough to support us can be reassured that we do not use intrusive fundraising practices and we value every penny provided to us to fulfil our ambitions for learning disabled Londoners. The full Charter is published on the website. No complaints have been received in respect of fundraising.



**23. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT (2024)**

	<b>Unrestricted General Funds</b>	<b>Unrestricted Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2024</b>	<i>Total Funds 2025</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME FROM</b>					
Income from donations and legacies:					
Donations and Legacies	18,172	-	18,742	<b>36,914</b>	60,266
Fundraising	2,695	-	9,579	<b>12,274</b>	26,731
Income from charitable activities:					
Adult Housing & Respite Services	18,446,761	-	39,788	<b>18,486,549</b>	20,229,939
Community Services	1,360,861	-	45,380	<b>1,406,241</b>	1,334,993
Kids Can Achieve	-	-	651,118	<b>651,118</b>	653,444
Investments	12,759	273,777	8,741	<b>295,277</b>	298,163
Income from other trading activities	69,567	-	3,985	<b>73,552</b>	96,496
<b>Total income (2024)</b>	<u>19,910,815</u>	<u>273,777</u>	<u>777,333</u>	<u><b>20,961,925</b></u>	<u>22,700,031</u>
<i>Total income (2025)</i>	<u>21,743,803</u>	<u>275,062</u>	<u>681,166</u>	<u>22,700,031</u>	
<b>EXPENDITURE ON</b>					
Expenditure on raising funds:					
Income Generation Costs *	189,878	-	16,044	<b>205,922</b>	208,971
Expenditure on charitable activities:					
Adult Housing & Respite Services	18,080,873	262,603	42,048	<b>18,385,524</b>	19,877,471
Community Services	1,283,052	200,813	73,890	<b>1,557,755</b>	1,554,484
Kids Can Achieve	-	-	644,516	<b>644,516</b>	801,207
<b>Total expenditure (2024)</b>	<u>19,553,803</u>	<u>463,416</u>	<u>776,498</u>	<u><b>20,793,717</b></u>	<u>22,442,133</u>
<i>Total expenditure (2025)</i>	<u>21,316,840</u>	<u>469,262</u>	<u>656,031</u>	<u>22,442,133</u>	
<b>Net (expenditure) before net gains / (losses) on investments (2024)</b>	357,012	(189,639)	835	<b>168,208</b>	257,898
<i>Net (expenditure) before net gains / (loss- es) on investments (2025)</i>	<u>426,963</u>	<u>(194,200)</u>	<u>25,135</u>	<u>257,898</u>	
<b>OTHER GAINS AND LOSSES</b>					
Net gains / (losses) on investments	-	620,928	12,528	<b>633,456</b>	(98,383)
<b>NET INCOME / (EXPENDITURE)</b>	357,012	431,289	13,363	<b>801,664</b>	159,515
Transfers between funds	(57,727)	59,916	(2,189)	-	-
<b>NET MOVEMENT IN FUNDS</b>	<u>299,285</u>	<u>491,205</u>	<u>11,174</u>	<u><b>801,664</b></u>	<u>159,515</u>

**24. COMPARATIVE ANALYSIS OF SUPPORT COSTS (2024)**

	Staff Costs £	Depreciation £	Other £	2024 Total £	2025 Total £
<b>EXPENDITURE ON</b>					
<b>Analysis of support costs</b>					
<i>Raising funds</i>					
- Income Generation Costs	205,922	-	-	<b>205,922</b>	208,971
<i>Charitable activities</i>					
- Adult Housing & Respite Services	14,952,175	208,072	3,225,277	<b>18,385,524</b>	19,877,471
- Community Services	1,291,622	19,824	246,309	<b>1,557,755</b>	1,554,484
- Kids Can Achieve	425,583	37,479	181,454	<b>644,516</b>	801,207
<b>Total expenditure (2024)</b>	<b>16,875,302</b>	<b>265,375</b>	<b>3,653,040</b>	<b>20,793,717</b>	<b>22,442,133</b>
<i>Total expenditure (2025)</i>	<i>18,676,202</i>	<i>253,490</i>	<i>3,512,440</i>	<i>22,442,133</i>	

	Direct Cost £	Indirect Cost £	2024 Total £	2025 Total £
<i>Raising funds</i>				
- Income Generation Costs	-	205,922	<b>205,922</b>	208,971
<i>Charitable activities</i>				
- Adult Housing & Respite Services	15,141,417	3,244,107	<b>18,385,524</b>	19,877,471
- Community Services	1,313,105	244,650	<b>1,557,755</b>	1,554,484
- Kids Can Achieve	457,568	186,948	<b>644,516</b>	801,207
<b>Total expenditure 2024</b>	<b>16,912,090</b>	<b>3,881,627</b>	<b>20,793,717</b>	<b>22,442,133</b>
<i>Total expenditure (2025)</i>	<i>18,443,420</i>	<i>3,998,713</i>	<i>22,442,133</i>	

**25. COMPARATIVE ANALYSIS OF MOVEMENT OF RESERVES (2024)**

	1-Apr 2024 £	Income £	Expenditure £	Transfers Between Funds / Revaluation £	Net Movement £	31-Mar 2024 £	31-Mar 2025 £
<b>Unrestricted General Funds</b>	<b>89,427</b>	<b>19,910,815</b>	<b>(19,553,803)</b>	<b>(57,727)</b>	<b>299,285</b>	<b>388,712</b>	<b>538,734</b>
<b>Unrestricted Designated Funds</b>							
Investment Fund	7,298,650	259,595	(235,520)	576,523	600,598	<b>7,899,248</b>	7,806,337
Other Fixed Assets Fund	527,404	-	(205,287)	98,173	(107,114)	<b>420,290</b>	374,795
Property Fund	1,268,775	-	(22,609)	-	(22,609)	<b>1,246,166</b>	1,223,557
Small Grants Fund	370,238	14,182	-	6,147	20,330	<b>390,568</b>	387,299
KCA Property Fund	-	-	-	-	-	-	251,526
	<b>9,465,067</b>	<b>273,777</b>	<b>(463,416)</b>	<b>680,843</b>	<b>491,205</b>	<b>9,956,272</b>	<b>10,043,514</b>
<b>Restricted Funds</b>							
Alice Gestetner Fund	226,611	8,741	(6,552)	10,339	12,528	<b>239,139</b>	236,936
LDN Hub Fund	26,970	55,292	(64,311)	-	(9,019)	<b>17,951</b>	22,162
Restricted Donations Fund	-	45,075	(45,075)	-	-	-	-
Kids Can Achieve	97,091	668,225	(660,560)	-	7,665	<b>104,756</b>	-
	<b>350,672</b>	<b>777,333</b>	<b>(776,498)</b>	<b>10,339</b>	<b>11,174</b>	<b>361,846</b>	<b>259,097</b>
<b>Total Funds 2024</b>	<b>9,905,166</b>	<b>20,961,925</b>	<b>(20,793,717)</b>	<b>633,455</b>	<b>801,663</b>	<b>10,706,830</b>	<b>10,841,345</b>
<i>Total Funds 2025</i>	<i>10,706,831</i>	<i>22,700,031</i>	<i>(22,442,133)</i>	<i>(98,383)</i>	<i>159,515</i>	<b>10,866,345</b>	

**26. SUBSIDIARY CHARITY**

for the period ended 31st October 2024

LDN London was sole member of Kids Can Achieve Limited (Charity Number: 1096796, Company Number: 4606116) until 31st October 2025, when the 2 companies merged. Kids Can Achieve was a charitable company registered in England and Wales.

It's financial performance and balance sheet for the 1st April - 31st October period is summarised as follows:

	2025	2024
	£	£
<b>Income / (Expenditure):</b>		
Income	420,839	668,225
Expenditure	<b>(424,915)</b>	<b>(660,560)</b>
<b>Net income (expenditure)</b>	<b>(4,075)</b>	7,665
<b>Net assets consist of:</b>		
Fixed assets	507,803	510,491
Current assets	180,879	185,617
Current liabilities	<b>(421,952)</b>	<b>(387,573)</b>
Long term liabilities	<b>(166,050)</b>	<b>(203,779)</b>
<b>Total net assets</b>	<b>100,681</b>	104,756
<b>Reserves:</b>		
Unrestricted General Funds	93,474	119,723
Unrestricted Designated Funds	7,206	(17,318)
Restricted Funds	-	2,351
<b>Total Funds</b>	<b>100,681</b>	104,756



# Learning Disability Network London

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London

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Charity number: 801081  
www.ldnlondon.org



**Learning Disability Network London Limited**

England & Wales - Charity number 801081

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# Accounts

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# Annual Report & Financial Statements

1<sup>st</sup> April 2023 - 31<sup>st</sup> March 2024

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One Day Study

1860-1870

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# A letter from our Chair



I am pleased to introduce the annual report and accounts for Learning Disability Network London (LDN) for the year ending 31 March 2024.

At LDN a dedicated team of people led by our Chief Executive, Gabby Machell, work to ensure that people with all types of learning disabilities are safe and healthy and live good lives. We support people of all ages and, in many cases, have been supporting individuals for decades.

What does living a good life mean? We believe it means working to ensure that people with learning disabilities are valued as equal citizens, ensuring that they can make full use of their community and are able to make decisions about their lives at every

opportunity, no matter their level of disability.

We can only do this by continually developing as an organisation; ensuring we are living by the values we set ourselves. These ensure that the people we support:

- are included as a valued part of the community,
- can make decisions and choices about their lives,
- are treated with dignity and respect as valued individuals,
- can achieve their dreams and aspirations.

Established for over 60 years, in April we launched our latest three year strategic plan, setting out how we will put our values into practice. This includes the establishment of a new quality and service development department which is helping to evolve a continuous improvement process across our whole organisation.

In July we re-instated our first Feedback Festival since the pandemic. The festival is an opportunity for people we support and our staff to tell us their lived experience of being part of LDN to help us continue to shape the organisation.

Working in the community is a core part of our offer. We fundraise to enable us to go above and beyond statutory commitments, to enhance the lives of those we support, to support families in the early diagnosis for their child and to reach adults who receive little or no government funding. This year we expanded our Community Engagement and Family Services teams enabling us to do more and reach more people with learning disabilities across London.



We also continued to invest in our Community Hub. The Hub, which was established in 2022 on the Harrow Road, Westminster, increased the range of activities and workshops it provides, teaching crucial life skills and helping people with learning disabilities to play a bigger role in their community. As well as these activities, the hub helps to combat the social isolation that many of those with learning disabilities feel.

The year also saw our first “Spotlight On” evening – an event series focussing on issues that affect people with learning disabilities, amplifying the voices of the people we support. Our first event focussed on the abuse of people with learning disabilities, including in assessment and treatment units. We were thrilled that it sold out, drawing attendees from across the country and highlighting the need for personalised support within people’s communities. Our second spotlight event took place in June, this time focussing on what success can look like for people with learning disabilities.

We are grateful to those who supported us in our fundraising and other community activities in 2023/24:

- 4C Group
- Ainah Leval
- Arshad Ali
- Banijay Group
- Clifford Gundle
- Co-op Local Community Fund
- Department of Business and Trade
- Dermot Quinn
- Dr Martens Grassroots Foundation
- Emma Russell

- HFMC Wealth
- James Stafford
- Lamees Ali
- Maida Vale School
- Martin Prozesky
- Michelle Cater
- Sally Perry
- Serco Foundation
- Talan
- The Paddington Partnership
- Virgin
- Vodafone

... and all of those who did not wish to be identified. And a special thanks to everyone who supported our Spotlight On and Play for Inclusion events.

Without their support our voluntary work would not have been possible.

It continues to be a difficult economic climate for charities, and we recognise how important it is for us to diversify our fundraising. This year we are working to grow our corporate partnerships, developing creative and meaningful opportunities for businesses.

Our 61<sup>st</sup> year has been a privilege to oversee. I’m proud to chair an organisation that refuses to stand still, that strives to continually improve the lives of its staff and the people it supports. I’m excited to see what the coming year brings.

**Lynne Peacock**

*Chair of the Board*



# Our Trustees' Report

(incorporating the strategic report)

## OUR PURPOSE AND VALUES

### WHAT WE DO

### WHY WE FUNDRAISE

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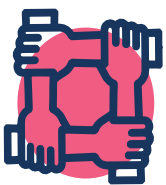




## OUR PURPOSE AND VALUES

We work to ensure that people with learning disabilities are safe and healthy and live good lives; that they are valued as equal citizens, can make full use of their community and are able to make decisions about their lives at every opportunity, no matter the level of their disability.

Our values run through everything we do and help us to fulfil our purpose. Our services are delivered on the principles that the people we support:



Are **Included** as a valued part of the community.



Can make **Choices** and **Decisions** about their lives.



Are treated with **Dignity** and **Respect** as valued individuals.



Can **Achieve** their dreams and aspirations.

# WHAT WE DO

Learning Disability Network London Ltd (LDN London) is a registered charity which has been providing facilities and support for people with a range of learning disabilities and their families in London since 1962. The objective of LDN London outlined in the Articles of Association is to relieve the charitable needs of people with a learning disability and their families and carers and to promote equality and diversity.

We have developed a wide range of services to meet this objective, including registered care, supported living, domiciliary care, community support, short breaks and children and family support services.

There are no restrictions to access the services we offer, although our work is for people with learning disabilities and their families within the Greater London and nearby areas. We currently operate in 5 London boroughs and have significant experience in supporting people with disabilities, including people with complex needs and profound and multiple disabilities.

We place special emphasis on promoting family relationships as this is crucial to delivering successful services. We also provide family support and other services for children.

# WHY WE FUNDRAISE

We fundraise to tackle social isolation, the vulnerability of loneliness, the impact of poverty, exclusion from the workplace, homelessness, exposure to hate crimes and poor health outcomes for people with learning disabilities.

For a person with a learning disability, feelings of being disconnected from the world, lacking human contact and living with a sense of isolation can be experienced every day, every year, for a lifetime.

We fundraise to provide support and opportunities, which enable us to listen and respond through projects to tackle the inequalities people with learning disabilities face. We want to give these people the opportunities most people who do not have a learning disability take for granted: to have a home, a job, access to quality healthcare, chances to socialise and have good relationships.

The list is endless, but our ability to help is limited by the funding we receive.

As a charity we raise voluntary funds to deliver beyond statutory requirements. This enhances the lives of those we support and those who receive little or no funding or support through our contracted services. This is why our fundraised activities are focused on our Family Services and our Community Engagement

LDN London is committed to creating lasting social value by providing essential services for people with learning disabilities in London. We understand that true social value extends beyond our services and encompasses broader benefits for the local and wider community. We are committed to positive change, enriching lives, strengthening communities, and safeguarding the environment for current and future generations.

We consult with a wide range of people about what we should be doing to develop our services. We talk and listen to people with learning disabilities, their carers and family members, as well as local authorities and other partners. This ensures our services make a difference to people's lives and are what adults and children with learning disabilities want and need.

We set aims and objectives within six strategic pillars which form the foundation of our business planning process. These are continually monitored and re-evaluated through our management and committee structure and various consultation groups and events.

We know our aims and objectives cannot be achieved without resources and are committed to improving our financial performance and recruiting and retaining high quality and well supported staff.

Hubs, which are aimed at closing the gap in provision.

In our 61 years we have learnt that investing funds in additional support, beyond the statutory provision, works. We have been fortunate to receive a return on our investments which we have put straight back into community engagement and family programmes.

We have seen first-hand the success of this work, and in particular the direct impact on the lives of London's learning-disabled population. We want and we need to do more to reach the many people with learning disabilities who do not get or cannot find support – some of the capital's most vulnerable people.

LDN London has a small team, which organises fundraising events and employs a manager, who oversees grant and trust applications as well as corporate support and funding. We have a charter in which we commit to high standards when raising funds. This charter is published in full on our website.

All who are kind enough to support us can be reassured that we do not use intrusive fundraising practices and we value every penny provided to us to fulfil our ambitions for learning disabled Londoners. No complaints have been received in respect of fundraising.



Talan UK, a consultancy company working with businesses and the public sector, recently chose LDN London as its London charity of the year.

Robert Precious is a member of the team at Talan UK. He has volunteered at LDN London and ran the Brighton Marathon to raise money for our Community Engagement Hub. He talked about the team's experience so far:

*"My experience of volunteering has been really positive. Everyone that's volunteered at the Hub has said that they've enjoyed it and a few people have already been back. It's important that people return so that the community members get to see similar faces and we build a relationship.*

*The main thing the team have got out of it is an appreciation of the difficulties that people are going through. You don't often hear about the struggles of adults with learning disabilities. It also becomes more personal when you speak to people and see what they're going through and just being around them for a few hours. It gives us that more personal appreciation of what's going on.*

*Talan wanted to choose a smaller charity, and to work with a different group of people to some of the other charities we help. It allows people in our company to see a different perspective.*

*For example, Laurence and Emma from LDN London spoke to our company about learning disabilities and autism. Our executive team said that it had been eye-opening. There are some issues that people might understand easily, like homelessness, but lots of people don't know about learning disabilities. They might not*

*know about the difficulties people face every day when they are living independently.*

*You also don't get an appreciation of how unique everyone's situation is unless you're seeing it or speaking to them. If you just hear it on the news, then you're not going to appreciate it in the same way as meeting people in person.*

*The Hub has also given us flexibility. The way that our company works means we don't know the people who will be available for volunteering, because the team could be on a project within a week. Without that flexibility we wouldn't be able to have the relationship we do.*

*Running the Brighton Marathon was a really good experience. It was quite difficult to do all the training, but it was great when I finished. I'm proud of myself now. I also did something a bit different: When requesting donations, I asked for people to give me songs for my marathon playlist. I got songs from everyone at the Hub and half of the playlist was from people from LDN London. There were 80s hits, as well as The Cheeky Girls – a big mix.*

*It was also good because I got to share the message. Raising awareness was probably the most useful part of it. I told people back in America and some people in a different autism charity I used to volunteer with. Having been to the Hub, I'm very happy that the money will be going towards that. I hope it keeps it going for much longer.*

*By getting involved at LDN London you can make a real impact in people's day to day lives in a way that you might not volunteering at other charities. It's more personal. You learn about autism and learning disabilities, but you also learn about yourself and might change your own ideas. This area is also very underappreciated, and we need more people to be aware of it and to help."*



# OUR YEAR IN REVIEW

## *Our Community Hub*

This year our Community Hub team has held 225 sessions for adults who get little or no statutory support. The team create a safe and supportive place for people to learn and do the things they want to.



*“I like coming to the Hub because it’s not strict, you treat us like adults. Other places treat you like children and call us boys and girls.”*  
Kim

*“LDN has been a safe place for me to go to.”*  
Sandra

*“I am keeping fit with the dance sessions and the art sessions make me more confident.”*

Ade



*“The sessions on energy saving made me do things differently at home.”*

Mary



*‘LDN has been helping me on some of the down days. They talk to me. They listen.’*

Steve



*“The art sessions are very relaxing. I really like the dance and exercise. I never did exercise before.”*

Camila



## Stay Healthy

### Healthy body: Inclusive sports

We've held many sessions at The Hub and in the community, so members have the chance to try lots of activities to see what they enjoy. From yoga, to boccia (which is like bowls), football and our very popular dancing sessions, there have been activities for everyone's fitness and confidence levels.



### Healthy relationships: SASH sessions

People with learning disabilities have romantic relationships just like other people. Many long for a girlfriend and boyfriend, and others want to make friends. The organisation SASH have been running regular workshops at The Hub to provide information and advice, including on consent, sexual health, and developing positive relationships.

### Healthy Minds

Our regular mental health sessions this year have included learning more about emotions, and how to manage your emotional wellbeing. Another highlight was celebrating autism awareness day, with a presentation from a photographer, Emily June Smith, who is autistic, where everyone learned more about autism.

## Be Safe

### Safe with money



Managing money can be difficult for people with learning disabilities, and they are also vulnerable to being the victims of crime. The Financial Conduct Authority have run workshops with members giving them advice about how to avoid scams and be safer with their money. Hub members have told us how valuable these sessions have been for them.

### Safe in the community

Safety is a vital part of our role every day. With a visit from a community support officer members learned about being safe locally and learned tips. As well, the community team has run training for Metropolitan Police recruits on learning disabilities and neurodiversity, so people we support get the help they need.

## Live Well

Supporting people to connect, to be part of the community and have their voice heard.

### Being heard

We held a range of workshops with My Vote My Voice to make sure people with learning disabilities knew how to vote before the Council elections and the general election. It's vital they can participate in democracy. Hub members also talked to LDN London trustees about their experience of The Hub at the LDN Board strategy day, and gave feedback on how it could be developed.



*"It was great to get feedback direct from people who use our services in this semi-formal session. With reference to our strategic pillars, we discussed how services could be improved and developed." – Jeff Mendzil, Trustee*

### Community: trips in time with The British Museum

The British Museum has become a second home for us recently. Curators have visited The Hub to show rare historical objects, including instruments and masks. Hub members have been on inclusive after-hours tours, including an event where helpers at the music explained difficult terms. As well, members have enjoyed trips to local inclusive classical concerts in Marylebone, and a tour of Westminster Abbey.

### Connection: Men and Women's Groups

We have been pleased to begin men's and women's groups at The Hub this year. It has been a fantastic way for members to connect and feel safe learning about different topics that are more personal.



# Our Stories

## LDN supported Audie to follow his dream of being a rapper

**A**udie has a learning disability and gets support from LDN London. He is also a rapper and songwriter.

Audie has often found it hard to speak and talk with people. He has also struggled with his self-confidence.



One day LDN's support worker, Marcin, heard Audie rapping the song 'Drop it like it's hot' by Snoop Dogg. He thought it sounded brilliant. Marcin asked Audie if he would like to write his own rap song. Audie said he would.

They began to work on lyrics together. Each word took time. Together they spent two weeks writing the first line and practising it.

Eventually they wrote a whole song, which was called Big O. Audie's performing name is Big O and the song is about him and his daily life. He talks about his favourite breakfast cereal and the rappers he likes. ("If you wanna know something about Big O, my flow eats Snoop Dogg for breakfast like Cheerios.")

Audie also talks about his support team in the song: "I chase my dreams until they became real, thanks to the whole LDN support workers team. I'm always myself, please don't get me wrong... My nickname is Big O, with my golden microphone."

When they finished writing the lyrics Marcin and Audie picked the backing music. They recorded the song on a microphone that they set up in Audie's bedroom. Some of his friends at Piper House also featured in the recording.

Since then, Audie has performed his rap, including for an audience at his local Church. He was nervous, he says, but he enjoyed it.

Audie and Marcin also made a music video for his song. LDN has shared it on social media and told Audie's story. Audie has been proud that people want to listen to his music.

Writing a song has given Audie more confidence and self-belief, he says. It has also helped with his ability to communicate and express himself. When he is performing, he raps clearly and confidently.

You also notice that he has a big smile on his face. It's clear how much Audie loves making music. Audie is already working on his second single, called 'Freeway'.

Marcin and the team at LDN London helped him to believe in himself so that 'his dreams became real'. Marcin told us *"LDN is not like a company or an organisation, it is like a family – They care! LDN helps people find a purpose in life and achieve something."*

## *LDN supported Alex, who has autism and ADHD, after the death of his guardian*



Alex is 12 years old and has autism and ADHD. His grandparents, Benjamin, and Mary, looked after him from the age of 6, because his parents were living with substance misuse and mental health problems, and this made it difficult for them to look after Alex.

When Alex's grandma died, the family was devastated. Alex missed her and found it difficult to manage his emotions and grief.

As well as coping with the death of his wife, Benjamin was also now solely responsible for looking after Alex. He struggled to cope.

There is lots to manage for the parents and guardians of children with SEND. Alex needs specific help with his autism and ADHD. Benjamin now had to organise this.

Benjamin didn't know what rights Alex had or what he could ask for. He had never spoken to people in the SEND system before. He wasn't used to using email and he found it difficult to communicate with Alex's school.

He was also struggling with money. His wife had looked after the benefits Alex got. The family didn't have much money and Alex needed essential items for school.

### **Benjamin came to LDN London for support.**

Our family team arranged for Alex to talk to a counsellor to get the emotional support he needed.

The team helped Benjamin to manage his money and the complex financial situation. They helped him to apply for his blue badge parking certificate. They made sure Benjamin got the right support.

The team helped him feel more comfortable talking about his own needs and taking care of his own

emotional wellbeing. They also supported the whole family. They assisted his other adult grandchildren to open bank accounts and apply for college courses. This reduced the pressure on Benjamin.

LDN arranged for Alex to have a mentor at school and extra counselling. They applied and won grants to get essential equipment for Alex to use in school, including a laptop. They also made sure Alex's teachers understood what he needed, helping liaise with the school. His teachers know about his needs and provide support with his ADHD. They give him regular breaks in the classroom, and he can use fidget toys, which help with his concentration.

Alex is now better able to manage his emotions and feels more settled. He still misses his grandma, but he gets more help when he finds this hard to deal with.

The family continually say that LDN made a huge difference to their lives.



## LDN London supports Dayana to learn life skills

**D**ayana is 45 years old and has a learning disability. She moved to London in 2006 from the Caribbean.

At first, she stayed with family and friends, but over the past few years she has needed more support. Dayana moved into supported living accommodation with LDN London in 2023.

Dayana lives in a shared flat, although she is quite independent.

Dayana first came along to a session at the Hub with a flatmate because they wanted to get out of the house. The support team had told them about the Hub, so they thought they would visit to give them something to do.

When they first attended Dayana mainly watched the activities, rather than participating.

After a while, she came to more groups on her own. Her flat mate moved away from the area, but Dayana kept coming and she now attends almost every session. She spends time chatting to the team before the others arrive, and she has made lots of friends.

Dayana told us that she really enjoys coming to the

Hub, and particularly likes the sessions where she learns something new. She has learnt a lot from the workshops about health and money. She also enjoys dance and exercise classes, but she finds the skills sessions most helpful and relevant to her life.

Learning life skills, including budgeting, helps her to manage her life better.

Dayana wants to be able to manage her money better and would like to save up. She said she learned a lot from our money management sessions with graduates from the Financial Conduct Authority and the team at LDN London.

Dayana said that she would like to do more sessions on managing her money. The team is planning more of these.

Dayana comes along to the Hub almost every day and attends church every Sunday. These are the two places in her life where she feels comfortable socialising with friends and meeting new people.

Dayana said: ***"The Hub is a great place for anyone with a learning disability to come to - you really can learn new things here."***



# Our Impact in Numbers

5

Boroughs



134

Children supported by Kids Can Achieve



11,180

Weekly support hours for 199 adults with learning disabilities living in our housing services



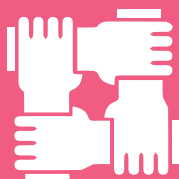
80

Adults with learning disabilities accessing our LDN Community Engagement Hub



824

Weekly outreach support hours for 54 adults with learning disabilities



3,195

Training sessions completed by staff over the last year



160

Families supported by our Family Service Team



502

Members of staff



# Our Impact in Detail

## Adult Housing

We operate 3 registered care homes in Westminster, with dedicated staff teams benefitting 13 adults with learning disabilities who need 24-hour support. The people who use our services are supported to ensure their individual needs, wants and wishes are met in a homely environment at the heart of their community.

We provide a range of secure tenancy supported housing accommodation services in Westminster, Camden, Islington and the Royal Borough of Kensington and Chelsea, which includes one-bedroom flats and shared living flats. The tailor-made support packages vary from 24-hour on-site support to the more traditional supported housing outreach model.

**At year end, 11,180 weekly support hours were being provided to 199 people across all our adult housing services** (12,220 hours to 195 people in 2023).

All supported housing and registered care tenants have an individual budget, each with a clearly identified level of support hours being provided and transparent associated costs.

Ensuring our adult housing services are fully utilised continues to be a top priority. The average void / vacancy rate across our housing services remained at 10% during 2023/24 (10% in 2022/23) with the year end void rate reducing to 8% (10% in 2022/23). There has been a total of 32 moves during the period (35 in 2022/23) in line with our housing strategy in responding flexibly to individual's housing wants and needs.

## Short Breaks

We provide a Short Breaks service across 2 sites in Westminster and Kensington and Chelsea. This service provides planned and emergency building based **respite places benefitting up to 16 adults with learning disabilities at any one time, as well as up to 150 hours per week of outreach support.**

## Outreach

Our LDN4U outreach teams and other supported housing hubs have continued to provide tailor-made packages of floating support to people living in the community.

**At year end, 824 weekly support hours were being provided to 54 people** (808 hours for 60 people in 2023) with individual packages ranging from 3 hours per week basic tenancy support to more complex and inter-agency support packages. This includes support being provided in Westminster, Camden, Islington and Kensington and Chelsea.





## Community Engagement Hub

Our LDN Community Engagement Hub is a place for people with learning disabilities to learn life skills, socialise and be more included in their community. We offer advice and run workshops for people who get little or no support from other agencies. We also raise awareness and educate the wider community about learning disabilities and autism, which strengthens local connections and encourages people and organisations to be more inclusive.

We run workshops and advice sessions at the Hub on topics that are important for people's health, wellbeing, and independence. We cover subjects including how to be healthier, budgeting, personal safety, employability, digital skills, mental health awareness, sexual health and relationships, sports, voting, sustainability, as well as the occasional party and fundraising event. We also work with local organisations who run some sessions for us.

In 2023/24 the Hub was funded by our own fundraising initiatives and a grant from Westminster City Council. Our ambition is to open more community hubs in the areas in which we operate provided that we can raise the funds to operate them on a sustainable basis.

**During the year 80 individuals accessed the Hub with 151 sessions / workshops taking place** (50 individuals with 62 sessions / workshops in 2023).

## Children and Family Services

The Family Support Service aims to develop confidence and resilience for parents and carers of children or adults with a learning disability, and supports families of all ages, from new parents navigating their child's health condition, to older carers

The service provides emotional and practical support, coaching, counselling, workshops, activities, training and portage as well as advice, information and support regarding welfare benefits, landlord disputes, health issues and risks, referrals, EHCPs and signposting to foodbanks and volunteer programmes.

**During the year, the number of parents receiving one-to-one support from our Family Services Team was 101** (2023: 118). **50 families received portage** during the year (2023: 33) and **38 families received parent coaching** (2022/23: 14).

In 2023/24 we also introduced **workshops and early bird training attended by 51 parents during the year.**

Our Community Engagement Hub and Children and Family Services are funded entirely from grants, donations and our investment income. These life enhancing services are not otherwise available through statutory funding.

## Kids Can Achieve Limited (KCA)

KCA aims to provide services for children and young adults with special needs and disabilities which offer the same opportunities that all children should enjoy. They work to ensure the children they support, and their families are safe, happy, and healthy.

They offer a wide range of services including one to one and community-based activities, after school and weekend clubs, school holiday schemes and family support and therapy.

LDN London is the sole member of KCA, a charity registered in England and Wales (Charity Number: 1096796).

KCA is a charitable company limited by guarantee (Company Number 4606116), incorporated on 10th December 2002 and registered as a charity on 1<sup>st</sup> April 2003. It has a trustee body which is responsible for overseeing and monitoring the key areas of activity within the organisation. The day-to-day management of the organisation is commissioned to and carried out by LDN London which is led by its Director of Services who reports to the KCA Board of Trustees. KCA operates throughout the borough of Harrow, and in neighbouring areas, and maintains an office in Harrow Weald.

The objective of KCA is to relieve the needs of children and young people with a learning disability or other additional needs and their parents and carers, by the provision of play, therapy, representation, and educational and social support. There are no restrictions to access the services offered by the charity although their work is for children and young people with learning disabilities and their families. **In 2023/24 KCA provided support to 134 children** (161 in 2022/23).

KCA operates a year-round Outreach Community Support Service delivering tailor made packages of support in the local community and schools during the day, after school, in the evenings and at weekends. Each package varies depending on the needs of the child or young person with **8,521 hours of support provided to 53 children during the year** (2023: 8,198 / 61 children). KCA also operates holiday schemes over 11 weeks of the year during Easter, summer, Christmas and half term periods. **1,454 days of holiday scheme were provided to 94 children during the year** (2023: 1,502 days / 111 children).

There is an After School Club and weekend club operating during term time for 38 weeks of the year. The main After School Club takes place 5 days per week, Monday to Friday, and the Saturday Stay and Play Group takes place at weekends. 2,857 After School Club sessions were provided to 65 children during the year (2023: 2,363 sessions / 75 children).

KCA also provides a variety of family and children's services funded by the City Bridge Trust, John Lyon's Charity and the local Clinical Commissioning Group (CCG) with **173 families receiving support during the year** (2023: 142).



CALIFORNIA  
★  
DREAMING

# OUR FINANCES

## Finances

The annual accounts show an end of year group operating surplus of £168,208. One of the significant factors driving this operating surplus was an increase in support provided by our sessional workforce which supported a £670K / 28% reduction in agency costs.

After taking account of unrealised and realised gains of £633,455 on the investments, there is an overall group surplus of £801,633. This group surplus includes £295,277 of investment income and bank interest.

Across all direct support services there has been a £1,850,228 (9.7%) increase in group income to £20,961,925 in 2023/24.

Due to fee increases and changes in support packages across multiple services, Adult Housing and Respite Services have seen a £1,687,563 (10.0%) increase in income to £18,486,549 and Community Services have seen a £97,993 (7.5%) increase in income to £1,308,249 in 2023/24.

KCA has seen a £50,984 (8.5%) increase in income to £651,118 due to increases in activity levels.

Expenditure has fluctuated in line with changes to service delivery.

## Reserves

The organisation holds 3 types of reserves. Unrestricted general (£388,712), designated (£9,956,272) and restricted (£361,846). At 31st March 2024, the total group reserves are £10,706,830.

Unrestricted general reserves are held to meet day to day operating costs and the risks associated with fluctuations in income, particularly through the loss of contractual arrangements. Currently our unrestricted general reserves are £388,712. It is the aim of the Trustees to increase this fund through improved financial performance to at least 6 months of indirect costs over the coming years which currently equates to approximately £1.94M.

Designated reserves comprise fixed assets and investment funds.

The designated fixed assets reserves are held to meet the future needs of our services. At 31st March 2024, LDN London's designated fixed assets reserves are £1,666,456. The property fund represents the net book value of the buildings owned by the charity and the other fixed assets funds represent the net book value of motor vehicles, building improvements, fixtures and fittings and computers fully owned by LDN London.

The designated investment reserves are held to provide investment income. The majority of these reserves represent the realisation of a property asset originally donated by a supporter to further the organisation's charitable aims.

Income arising from these investments is applied by us to finance non-statutory funded activities which would not otherwise take place, either because funding has ceased, or because funding is not available. These activities form part of our strategic aims. Given their importance, the Trustees have allocated the capital value of those investments as a designated fund. This fund is to be held for the longer term to help support similar worthy unfunded activities in the future. At 31st March 2024, our designated investment reserves are £8,289,816 which includes the investment fund (£7,899,248) and the small grants fund (£390,568). It is the aim of the Trustees to increase the investment fund to provide an annual income of £300,000 which, based on a 3.5% return, equates to a fund with a capital value of approximately £8.6M.

The restricted reserves include the Alice Gestetner investment fund (£239,139) and other funds which have been raised to enable the delivery of non-statutory funded activities by LDN London. At 31st March 2024, our restricted reserves are £361,846. As these funds are restricted, they are not available for general purposes of the charity. Whilst the Trustees do not have a target for increasing the level of restricted funds, it is their aim to secure ongoing additional fundraised income (both restricted and unrestricted) to support the charity's activities and to spend these funds in a timely manner.

LDN London's reserves policy is informed by its:

- forecasts for levels of income in future years, taking into account the reliability of each source of income and the prospects for opening up new sources of income.
- forecasts for expenditure in future years based on planned activity.
- analysis of any future need, opportunities, contingencies or risks, the effect of which are not likely to be able to be met out of income if they arise.
- assessment, on best evidence reasonably available, of the likelihood of each of those needs arising and the potential consequences for the charity of not being able to meet them.

The level of reserves is monitored and reviewed by the Trustees at least on a quarterly basis.

LDN London's investment powers which are set out

## Investments

in the Articles of Association, gives the charity the power 'to invest any money that LDN London does not immediately need in any investments, securities or properties; and to accumulate and set aside funds for special purposes or as reserves'.

LDN London's Investment Advisors are HFMC Wealth of 29 St John's Lane, London, EC1M 4NA.

At 31<sup>st</sup> March 2024, the market value of LDN London's investments was £8,528,955 compared with £7,895,500 in the previous year. There were net unrealised gains of £633,455 on the investment portfolio during the year. These monies are invested in 2 discretionary managed portfolio funds: with Cazenove Capital and Brewin Dolphin.

LDN London's investments comprised:

	(£)
Equities	5,547,687
Fixed Interest	1,999,638
Deposits	240,287
Commodities	183,969
Other	557,374
<b>TOTAL</b>	<b>8,528,955</b>

The portfolio is invested with an emphasis on a balance between income and capital growth. It is managed with a medium risk approach with a broad spread of equities that may include an element in cash and / or bonds. The dual aims over the medium to long term, is for the capital value of the invested funds to achieve a growth of CPI and for the generation of interest / dividend income at 3.5% per annum.

The income return over the year was:

Cazenove Fund	3.4%
Brewin Dolphin Main Fund	3.7%
Brewin Dolphin	3.9%
Alice Gestetner Fund	
Brewin Dolphin	3.8%
Small Grants Fund	
<b>TOTAL</b>	<b>3.6%</b>

The medium-term growth in the capital value was:

	<b>Capital growth</b>	<b>CPI</b>
Previous 5 years	10%	24%
Previous 10 years	51%	33%

The investment income of £282,518 in 2023/24 (see note 3) was used to fund the Family Services Team (£117,342), the LDN Community Engagement Hub (£83,573), a Digital Development project (£58,680), and grants provided by the Alice Gestetner Fund (£22,923).



# THE YEAR AHEAD

## Our Ambitions

We will continue to be a recognised leader in the provision of support for people with learning disabilities in London.

We want to continue to establish meaningful and collaborative partnerships in all the London boroughs we work in, which influences and shape future services and provides value for money.

We will only expand the Learning Disability Network where we can make a difference to the quality of people's lives.

We will establish partnerships which enable better long-term planning, investment, and value for money. We want to continue to work with commissioners and other partners, including people with learning disabilities and their families to develop high quality models of service, which are sustainable in the future.

Our services will be robust and resilient with management and support structures which are efficient and provide value for money. We will transform our systems and processes to make best use of technology and embrace digital innovation.

We will maintain secure financial foundations to provide stability across all our activities. Changes in contractual arrangements will be effectively managed with flexible and dynamic central services.

In each of the London boroughs in which we work, we will offer unparalleled, accessible support to those with learning disabilities regardless of their personal funding. Where statutory funding is not available, we will raise substantial voluntary funds to deliver on our ambition with the creation of our Community Engagement Hub initiatives.

Our Community Engagement Hubs will also collect and share information about outcomes for learning-disabled people to ensure we make the greatest impact, and we can directly influence local and national policy decisions.

We will recruit and retain exceptional staff who are well supported and work for us because we invest in them, value them and make sure that they are equipped to

do their jobs well. We will be the employer people will choose to work for.

We will ensure that the quality of our services is consistently excellent in all aspects of support, and that we are caring, ambitious, and innovative.

We will improve the health and wellbeing of the people we support to ensure better outcomes for all.

We will maximise our property assets to offer good quality accommodation with the right support, where tenants will have more choices about how they live.

We are committed to creating lasting social value. To achieve this, we:

- Optimise the well-being of the people we support and promote the sustainability of their communities.
- Think long-term and invest in long-lasting outcomes.
- Work with partners to deliver social value outcomes.
- Exercise fair employment practices and contribute to socially inclusive communities.
- Deliver social value at no additional cost to commissioning authorities.
- Measure, evaluate, and report on the social value we deliver, aiming for a year-on-year increase in outcomes.



# Our Strategic Plan

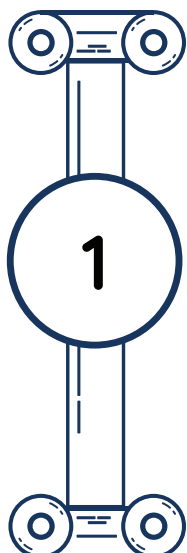
To achieve our ambitions, we have 6 strategic pillars which support our strategic plan.

These pillars are essential in guiding us towards our aspirations to be the best learning disability organisation in London. All our ambitions are underpinned by effective safeguarding as a core principle across all our activities.

Each pillar represents the themes that people we support, their families, our staff, and our partners have told us are important to them.

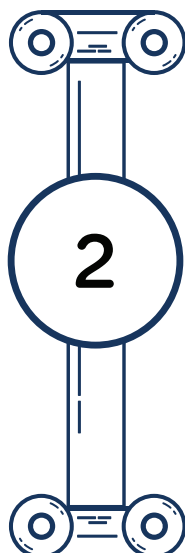
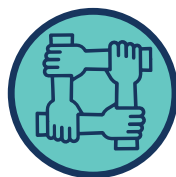
## OUR STRATEGIC PILLARS ARE:

**Strong, Effective,  
Resilient**



To strengthen strategic partnerships, with effective and resilient services, systems and structures.

**Community  
Engagement- Ending  
Isolation**



To raise funds for our Community Engagement Hubs and deliver on our charitable aims.

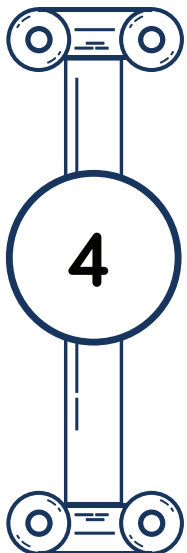
**Values in Practice**



To provide quality assurance and continuous improvement processes to ensure we practice our values in everything we do.

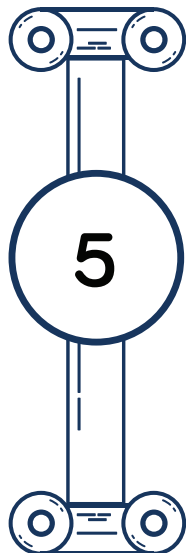


### LDN People



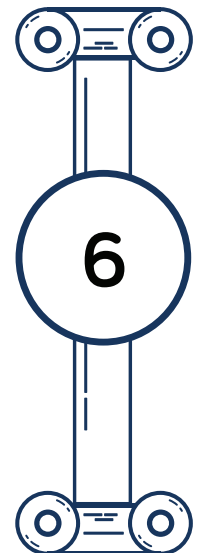
To roll out innovative recruitment, retention, and recognition initiatives and implement a learning and development reset.

### Health Literate, Health Confident, Health Aware



To provide an integrated Health and Social Care model of support across our accommodation services.

### Good Homes, Good Lives



To provide good-quality housing that delivers 'good homes, good lives'.

# OUR GOVERNANCE AND MANAGEMENT

## Structure, Governance and Management

LDN London currently has 13 Trustees who constitute the Board ("the Board"), which is responsible for the administration, management and control of the affairs and property of the Charity. The Board usually meets five times a year including a strategy meeting.

The governing document is the Articles of Association of the company and members of the Board are the Directors of the company.

The Trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 which requires them to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

The Board has an appropriate range of committees to which are delegated the responsibility for overseeing and monitoring the key areas of activity within the organisation and reporting to the Board. The Trustees and committee members come from a wide range of related professional and personal backgrounds. Each committee has terms of reference which outline both purpose and process. The purposes of the board and committee structure is to set the strategy of the charity, monitor the activities and performance of the organisation, provide guidance where appropriate and to ensure the organisation is meeting its objectives and working within the law.

We consult with people with learning disabilities, their families and carers. These consultations are valuable and have a direct influence on our decision-making processes.

The management team is led by the Chief Executive (Gabby Machell) who reports to the Board of Trustees. We operate within a number of London boroughs and maintain an office in West London.

LDN London is the sole member of Kids Can Achieve Ltd (KCA), a charity recognised in England and Wales (Charity Number: 1096796).

The Trustees are also members of LDN London. No Trustee received any remuneration during the year. All Trustees and Officers of LDN London are appointed in accordance with sections 11, 12 and 13 of the Articles of Association.

Trustee Indemnity Insurance forms part of the General Liability Insurance taken out by LDN London. The authorisation to take out this type of insurance is included in the Articles of Association.

The Trustees who served during the year (all of whom are Directors) are as follows, membership of sub-committees is indicated in ( ) brackets:

- **Mr Adam Bharucha** (Finance, Audit & Risk)
- **Mr Jim Blair** - appointed on 17<sup>th</sup> January 2024
- **Ms Margaret Butler** (Fundraising and Operations & Safeguarding)
- **Mr Martin Haarmans** - Honorary Treasurer (Finance, Audit & Risk, Remuneration and Nomination)
- **Mr Ian Jackson** (Finance, Audit & Risk)
- **Dr Simon Jarrett** (Fundraising)
- **Mr David Luscombe** (Operations & Safeguarding)
- **Mr Jeff Mendzil** (Finance, Audit & Risk and Fundraising)
- **Mrs Lynne Peacock** - Chair (Finance, Audit & Risk, Remuneration and Nomination)
- **Mr Keith Rodwell** (Operations & Safeguarding) - appointed on 26<sup>th</sup> June 2023
- **Ms Lindy Shufflebotham** (Operations & Safeguarding) - appointed on 13<sup>th</sup> December 2023
- **Ms Emma Swain** - (Fundraising)
- **Mr Michael Webber** - Vice Chair (Finance, Audit & Risk, Operations & Safeguarding, Remuneration and Nomination)

## Trustee Recruitment, Induction and Training

New Trustees are recruited as vacancies arise from a wide range of backgrounds with professional, lived and relevant experiences.

On appointment, each Trustee receives the Articles of Association, Risk Register, Strategic Plan, Board Minutes, the most recent set of annual accounts and management accounts, the Charity Commission's "Charity Trustee Welcome Pack" (an introduction to trusteeship, outlining their roles and responsibilities, and providing guidance and links to further information), and relevant organisational policies and procedures. New Trustees meet with the Chair and Chief Executive and undertake an induction programme including service visits.

In addition to mandatory safeguarding training, Trustees access learning and development opportunities through the Charity Commission and our legal and audit partners. An annual trustee away day is held which includes elements of training and development.

Trustees serve for a term of three years and may be appointed to serve a further two terms. Trustees may only serve more than three terms in exceptional circumstances. Trustees are nominated by members subject to approval by the Board on recommendation by the Nomination Committee. Prior to making appointments, the Trustees review their skills audit to try to attract members with the relevant experience and skills to the Board.

## Risk Management

The Trustees are responsible for LDN London's risk management mitigation systems and reviewing procedures. The material financial and non-financial risks the Charity is exposed to have been identified and an action plan created to ensure any such risks are mitigated. The main areas of risk identified correlate to the pillars of our strategic plan and the associated risk appraisal action plan forms our business plan objectives. The action plan is reviewed quarterly by the Finance, Audit & Risk Committee and Board. This ensures that Trustees are fully up to date with how we are mitigating the key risks to the organisation and whether the risk position is improving or worsening.

Current significant risk areas include the:

- potential changes in contractual arrangements and associated funding
- recruitment, retention and training of staff and the level of agency staff used
- management of voids and the maintaining of high-quality accommodation
- maintaining a high level of quality services
- roll out of a range of digital transformation projects
- ongoing provision of efficient, robust, and sustainable management and central support services

## Environmental Policy

We are committed to providing quality services in a manner that ensures a safe and healthy environment for all our service users and employees whilst minimising our potential impact on the wider environment. We actively promote energy conservation, recycling, and the reduction of waste in all our activities and provide training and information to our service users and employees.

## Senior Management Remuneration

The Remuneration Committee meets at least annually to review salary and benefit levels of the senior management team. This review includes sector benchmarking, overall remuneration levels in the charity and the skills and experience of the senior management team.

## Volunteers

In keeping with recommended practice, below is an estimate of the number of hours that people give to LDN London free of charge. Volunteers provide direct support and assistance in our services, assistance with fundraising activities and attendance and associated work with The Board, Committees and other operational activities. We have not put a value on the many hours of work that our volunteers give us, but if we were to value them at £20.00 per hour, the total would come to £29,450 (2023: £20,070).

	2024 (Hours)	2023 (Hours)
Service Support	0	96
Fundraising	126	154
Corporate	804	249
Governance	543	505
<b>TOTAL</b>	<b>1,473</b>	<b>1,004</b>

## Conduit Funds

At 31 March 2024, LDN London held £641,687 on behalf of service users (2023: £694,554). These amounts are excluded from LDN London's Balance Sheet. Further details are provided in note 17.



# STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the result for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

So far as each of the Trustees is aware at the time the report is approved:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all reasonable steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In approving this Trustees' Report, the Board are also approving the Strategic Report included here in their capacity as company directors.

**By Order of the Board on 2<sup>nd</sup> October 2024**



*Gabby Machell*  
*Secretary of the Board*



# Independent Auditor's Report

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
LEARNING DISABILITY NETWORK LONDON LTD





# INDEPENDENT AUDITORS' REPORT

## *Opinion*

We have audited the financial statements of Learning Disability Network London Limited ('the charitable company') and its subsidiary ('the group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2024 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## *Basis for opinion*

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's

or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## *Other information*

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## *Opinions on other matters prescribed by the Companies Act 2006*

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## *Responsibilities of trustees for the financial statements*

As explained more fully in the trustees' responsibilities statement set out on page 33 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## *Auditor's responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## *Extent to which the audit was considered capable of detecting irregularities, including fraud*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act

2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were Care Quality Commission (CQC) standards, Ofsted framework and standards, General Data Protection Regulation (GDPR), Health and safety and employment legislation.


Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, data analytics on the posting of journals, detailed testing of income, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, CQC and Ofsted, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

## *Use of our report*

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



*Julia Poulter*  
*Senior Statutory Auditor*

### **For and on behalf of**

Crowe U.K. LLP  
Statutory Auditor  
London  
Independent Auditors' Report

Date: 14<sup>th</sup> October 2024



# Financial Statements

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

GROUP AND CHARITY BALANCE SHEETS

CONSOLIDATED CASH FLOW STATEMENT

STATEMENT OF ACCOUNTING POLICIES

NOTES TO THE FINANCIAL STATEMENTS





# CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31<sup>st</sup> March 2024

(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestrict- ed General Funds £	Unre- stricted Designated Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>	Total Funds 2023 £
<b>INCOME FROM</b>						
Income from donations and legacies:						
Donations and Legacies	1	18,172	-	18,742	<b>36,914</b>	25,158
Fundraising	2	2,695	-	9,579	<b>12,274</b>	26,176
Income from charitable activities:						
Adult Housing & Respite Services		18,446,761	-	39,788	<b>18,486,549</b>	16,798,986
Community Services		1,360,861	-	45,380	<b>1,406,241</b>	1,308,248
Kids Can Achieve		-	-	651,118	<b>651,118</b>	600,134
Investments	3	12,759	273,777	8,741	<b>295,277</b>	275,458
Income from other trading activities	4	69,567	-	3,985	<b>73,552</b>	77,537
<b>Total income</b>		<u>19,910,815</u>	<u>273,777</u>	<u>777,333</u>	<u><b>20,961,925</b></u>	<u>19,111,697</u>
<b>EXPENDITURE ON</b>						
Expenditure on raising funds:						
Income Generation Costs *		189,878	-	16,044	<b>205,922</b>	190,970
Voluntary Fundraising Costs		-	-	-	-	12,032
Expenditure on charitable activities:						
Adult Housing & Respite Services		18,080,873	262,603	42,048	<b>18,385,524</b>	17,294,238
Community Services		1,283,052	200,813	73,890	<b>1,557,755</b>	1,296,851
Kids Can Achieve		-	-	644,516	<b>644,516</b>	593,112
<b>Total expenditure</b>		<u>19,553,803</u>	<u>463,416</u>	<u>776,498</u>	<u><b>20,793,717</b></u>	<u>19,387,203</u>
<b>Net income / (expenditure) before net gains / (losses) on investments</b>		<u>357,012</u>	<u>(189,639)</u>	<u>835</u>	<u><b>168,208</b></u>	<u>(275,506)</u>
<b>OTHER GAINS AND LOSSES</b>						
Net gains / (losses) on investments	9	-	620,928	12,528	<b>633,456</b>	(569,370)
<b>NET INCOME / (EXPENDITURE)</b>		<u>357,012</u>	<u>431,289</u>	<u>13,363</u>	<u><b>801,664</b></u>	<u>(844,876)</u>
Transfers between funds		<u>(57,727)</u>	<u>59,916</u>	<u>(2,189)</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>299,285</u>	<u>491,205</u>	<u>11,174</u>	<u><b>801,664</b></u>	<u>(844,876)</u>
Fund balances brought forward at 1 April		<u>89,427</u>	<u>9,465,067</u>	<u>350,672</u>	<u><b>9,905,166</b></u>	<u>10,750,042</u>
<b>FUND BALANCES CARRIED FORWARD AT 31 MARCH</b>	13	<u><u>388,712</u></u>	<u><u>9,956,272</u></u>	<u><u>361,846</u></u>	<u><u><b>10,706,830</b></u></u>	<u><u>9,905,166</u></u>

There are no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

All operations are continuing during the year.

The notes on pages 48 to 59 form part of these financial statements.

\* Income Generation Costs relate to expenditure associated with securing income across the whole organisation.

# GROUP AND CHARITY BALANCE SHEETS

for the year ended 31<sup>st</sup> March 2024

		Group 2024	LDN London 2024	Group 2023	LDN London 2023
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	8	2,176,947	1,666,456	2,400,927	1,852,958
Investments	9	8,528,955	8,528,955	7,895,500	7,895,500
		<u>10,705,902</u>	<u>10,195,411</u>	10,296,427	9,748,458
<b>CURRENT ASSETS</b>					
Debtors	10	2,064,324	1,951,243	1,366,216	1,293,040
Cash at bank and in hand		731,012	658,476	922,871	831,765
		<u>2,795,336</u>	<u>2,609,719</u>	2,289,087	2,124,805
<b>CREDITORS</b>					
Amounts due within one year	11	<u>(2,590,629)</u>	<u>(2,203,056)</u>	(2,446,942)	(2,065,187)
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>204,707</u>	<u>406,663</u>	(157,855)	59,618
<b>CREDITORS</b>					
Amounts falling more than one year	12	(203,779)	-	(233,406)	-
<b>NET ASSETS</b>		<u>10,706,830</u>	<u>10,602,074</u>	9,905,166	9,808,076
<b>FUNDS</b>					
Restricted Funds	13	361,846	257,090	350,672	253,582
Unrestricted Designated Funds	13	9,956,272	9,956,272	9,465,067	9,465,067
Unrestricted General Funds	13	388,712	388,712	89,427	89,427
		<u>10,706,830</u>	<u>10,602,074</u>	9,905,166	9,808,376

The net income / (expenditure) of LDN London before consolidation was £793,998 - 2023: (£862,456) net income.  
The financial statements on pages 42 to 59 were approved and authorised for issue by the Board on 2<sup>nd</sup> October 2024 signed on its behalf by:



Director:  
Lynne Peacock



Director:  
Martin Haarmans

Registered Company No 2325273

The notes on pages 48 to 59 form part of these financial statements.

# CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31<sup>st</sup> March 2024

	<i>Note</i>	<b>2024</b>	2023
		<b>£</b>	£
Net movement in funds		<b>801,664</b>	(844,876)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Depreciation on tangible fixed assets	8	<b>265,375</b>	260,804
Net (Gains) / Losses on investments		<b>(633,455)</b>	569,370
Investment income	3	<b>(282,518)</b>	(270,474)
Interest received	3	<b>(12,758)</b>	(4,984)
Interest paid		<b>19,894</b>	9,386
(Increase) / decrease in debtors		<b>(698,108)</b>	260,849
Increase / (decrease) in creditors		<b>143,739</b>	119,413
Profit on the disposal of tangible fixed assets		<b>(5,430)</b>	-
<b>Net cash provided by / (used in) operating activities</b>		<b>(1,203,261)</b>	944,364
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income received		<b>282,518</b>	270,474
Interest received		<b>12,758</b>	4,984
Interest paid		<b>(19,894)</b>	(9,386)
Loan capital received		-	-
Payments to repay loan capital		<b>(29,680)</b>	(214,192)
Disposal proceeds from investment securities	9	-	-
Payments to acquire investment securities	9	-	-
Movement on investment cash		-	-
Disposal proceeds from sale of tangible fixed assets	8	<b>5,430</b>	-
Payments to acquire tangible fixed assets	8	<b>(41,394)</b>	(88,320)
<b>Net cash provided by / (used in) investing activities</b>		<b>209,738</b>	(36,440)
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD</b>		<b>(191,859)</b>	63,048
Cash and cash equivalents at the beginning of the reporting period		<b>922,871</b>	859,823
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>731,012</b>	922,871

The notes on pages 48 to 59 form part of these financial statements.

# STATEMENT OF ACCOUNTING POLICIES

## *Company Information*

Learning Disability Network London Limited ('LDN London') is a Public Benefit Entity as defined by Financial Reporting Standard 102. It was incorporated as a company limited by guarantee on 6th December 1988 (Company Number: 2325273) and registered as a charity on 27th February 1989 (Charity Number: 8010 81).

The registered office of LDN London is 16A Croxley Road, London, W9 3HL.

## *Basis of Preparation*

The financial statements are prepared under the historical cost convention as modified to include the revaluation of investments at market value, and in accordance with the Statement of Recommended Practice for Charities (SORP 2019) (Second Edition, effective 1 January 2019), applicable accounting standards (FRS 102) and the requirements of the Companies Act 2006. The accounts of LDN London consolidate Kids Can Achieve. LDN London became sole member of Kids Can Achieve in April 2016. Kids Can Achieve has been consolidated on a line-by-line basis from April 2016.

## *Going Concern*

The Trustees have reviewed the forecasts for the 12 months following the date on which these accounts are approved and the key risks that could impact on this expected financial performance. In doing so, scenarios with a significant impact and associated mitigating actions have been considered. On this basis, the Trustees have a reasonable expectation that there are no material uncertainties regarding the charity's ability to continue as a going concern.

LDN London has a clear strategic plan and associated risk appraisal which also gives the Trustees reasonable confidence that the financial position should remain positive over the coming years. This includes actions to mitigate risks and any financial impact on LDN London. The key ambitions for the future highlighted on page 26, the budgets and cashflow forecasts and the level of investment funds also support this position.

## *Critical Accounting Judgements and Estimates*

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which estimates are revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

The charity recognises accruals in accordance with the accounting policy for creditors and provisions. Where invoices or contracts are not received, the value of the liability is estimated based on the best information available to the charity at the time.

In the view of Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year. This includes assumptions and estimates for bad debts, the useful and economic life of assets and the valuation of investments.

## *Income*

All income is recognised once the charity has entitlement to the resources, it is probable the resources will be received, and the monetary value of income can be measured with sufficient reliability. Income is deferred when the charity must fulfil conditions before becoming entitled or when the donor or contracting party has specified the income be expended in a future period. Grants from other agencies amounting to a contract for services are included as income as the charity earns the right to the consideration by delivery of those services.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant will be received.

## Donations and Grants

Grants are included in the financial statements on an accruals basis. Donations are included at the time of receipt. Tax recoverable in respect of donations received under covenant or Gift Aid arrangements is included at the time of receipt from HMRC. Monies are only deferred where there is not yet entitlement to funds relating to specific activities.

## Expenditure

All expenditure is accounted for on an accruals basis. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Indirect support costs are apportioned to expense headings, as set out in Note 6. All other expenses, including costs of generating funds and charitable activities, are allocated to expense headings on a direct cost basis. Investment management costs relate to management fees for listed investments. Governance costs relate to the statutory costs of governing the charity.

## Tangible Fixed Assets

Items costing over £1,000 are capitalised as fixed assets or else they are written off as expenditure during the year. Depreciation is provided on all tangible fixed assets, except freehold land, at rates calculated to write off each asset evenly over its expected useful life, as follows:

Freeholds Building	30 - 50 years
Building Improvements	10 years
Fixtures and Fittings	7 years
Motor Vehicles	7 years
Computer Equipment	5 years

Leasehold improvements are capitalised and depreciated over the lower of the life of the lease or of the useful economic life of the assets. All moveable furniture and fittings are written off as purchased. Assets donated to LDN London, or grants supported are included in tangible fixed assets and the corresponding amount is credited to the Statement of Financial Activities.

## Investments

Investments are stated at the market value prevailing at the balance sheet date and the unrealised gain/(loss) is recognised in the Statement of Financial Activities.

## Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

## Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

## Funds

LDN London maintains three types of fund:

- Restricted - Where the purposes for which the funds may be used have been restricted by donors.
- Unrestricted Designated - Where the funds are unrestricted, but the Trustees have designated them for a specific purpose.
- Unrestricted General - Where the fund is not restricted as to use.

## Pensions

Pension costs for LDN London's money purchase schemes are charged to the Statements of Financial Activities as payable. Pension contributions outstanding are accrued at year end.

## Holiday Pay

Annual Holiday Pay leave and other short term employee benefits earned but not utilised in the year are accrued at year end.

## Leased Assets

The annual rentals on 'operating leases' are charged to the Statements of Financial Activities on a straight-line basis over lease term.



# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31<sup>st</sup> March 2024

	<b>2024 Total</b>	2023 Total
	<b>£</b>	<b>£</b>
<b>1. DONATIONS &amp; LEGACIES</b>		
4C Hotel Group	<b>2,786</b>	-
CAF Harrow Road	-	1,000
Clifford Gundle Philanthropic Trust	-	11,000
JHB Charitable Trust	<b>1,000</b>	-
Legacies	<b>1,016</b>	3,582
Maida Vale School	<b>7,397</b>	-
Martin Prozesky	<b>1,100</b>	-
ROC Technology	-	1,000
Trustee Donations	<b>500</b>	-
Virgin	<b>1,560</b>	-
Other	<b>10,571</b>	3,014
Kids Can Achieve	<b>10,984</b>	5,562
<b>Total Donations &amp; Legacies</b>	<b>36,914</b>	25,158
	<b>2024 Total</b>	2023 Total
	<b>£</b>	<b>£</b>
<b>2. FUNDRAISING</b>		
Band Night	<b>667</b>	816
Challenge Events	<b>6,297</b>	16,706
Christmas Campaign	-	7,140
Dragon Boat Race	<b>1,144</b>	-
LDN Debate	<b>1,237</b>	-
Museum of Brands Event	<b>791</b>	-
KCA	<b>2,138</b>	1,514
<b>Total Income from Voluntary Fundraising</b>	<b>12,274</b>	26,176
	<b>2024 Total</b>	2023 Total
	<b>£</b>	<b>£</b>
<b>3. INVESTMENTS</b>		
Investment Income (LDN London)	<b>282,518</b>	270,474
Bank Interest Earned (LDN London)	<b>12,759</b>	4,984
Bank Interest Earned (Kids Can Achieve)	-	-
<b>Total Income from Investments</b>	<b>295,277</b>	275,458
	<b>2024 Total</b>	2023 Total
	<b>£</b>	<b>£</b>
<b>4. INCOME FROM OTHER TRADING ACTIVITIES</b>		
Rental Income (LDN London)	<b>69,567</b>	69,567
Rental Income (Kids Can Achieve)	<b>3,985</b>	7,970
<b>Total Other Income</b>	<b>73,552</b>	77,537

	Staff Costs £	Depreciation £	Other £	2024 Total £	2023 Total £
<b>5. EXPENDITURE ON</b>					
<b>(a) Analysis of support costs</b>					
Raising funds					
- Income Generation Costs (LDN London)	189,878	-	-	<b>189,878</b>	186,482
- Income Generation Costs (Kids Can Achieve)	16,044	-	-	<b>16,044</b>	4,488
- Voluntary Fundraising Costs	-	-	-	-	12,032
Charitable activities					
- Adult Housing & Respite Services	14,952,175	208,072	3,225,277	<b>18,385,524</b>	17,294,238
- Community Services	1,291,622	19,824	246,309	<b>1,557,755</b>	1,296,851
- Kids Can Achieve	425,583	37,479	181,454	<b>644,516</b>	593,112
<b>Total expenditure</b>	<b>16,875,302</b>	<b>265,375</b>	<b>3,653,040</b>	<b>20,793,717</b>	<b>19,387,203</b>

	Direct Cost £	Indirect Cost £	2024 Total £	2023 Total £
Raising funds				
- Income Generation Costs (LDN London)	-	189,878	<b>189,878</b>	186,482
- Income Generation Costs (Kids Can Achieve)	-	16,044	<b>16,044</b>	4,488
- Voluntary Fundraising Costs	-	-	-	12,032
Charitable activities				
- Adult Housing & Respite Services	15,141,417	3,244,107	<b>18,385,524</b>	17,294,238
- Community Services	1,313,105	244,650	<b>1,557,755</b>	1,296,852
- Kids Can Achieve	457,568	186,948	<b>644,516</b>	593,112
<b>Total expenditure</b>	<b>16,912,090</b>	<b>3,881,627</b>	<b>20,793,717</b>	<b>19,387,203</b>

For full 2023 comparatives see note 24

<b>(b) Analysis of indirect costs</b>	2024 Total £	2023 Total £
CEO, Finance & Admin (Staff Costs)	<b>883,345</b>	865,076
Building & Property, HR, IT & SMT (Full Costs) and CEO, Finance & Admin (Non-Staff Costs)	<b>2,741,694</b>	2,587,335
Legal Fees & Audit Fees	<b>53,596</b>	65,144
Kids Can Achieve	<b>202,992</b>	170,619
<b>Total</b>	<b>3,881,627</b>	<b>3,688,174</b>

**(c) Basis of indirect costs allocation**

Activities	Basis of Allocation
CEO & Fundraising / Marketing (Staff Costs)	25% Fundraising, rest apportioned based on level of income
Finance (Staff Costs)	10% Fundraising rest apportioned based on level of income
Building & Property, HR, IT, Service Management & Training (Full Costs) and Fundraising / Marketing, CEO & Finance (Non-Staff Costs)	Apportioned based on level of income
Legal Fees & Audit Fees	Apportioned based on level of income
Kids Can Achieve	Staff Costs & Management Charges - 25% Fundraising, rest apportioned as direct cost based on level of income from charitable activities
	Non-Staff Costs, Legal Fees & Other Fees - Apportioned based on level of income from charitable activities

#### (d) Governance costs

Total governance costs for the year ended 31 March 2024 were £151,505 (2023: £158,946).

	<b>2024 Total</b>	2023 Total
LDN London	<b>130,529</b>	146,688
Kids Can Achieve	<b>23,604</b>	12,258
<b>Total</b>	<b>154,133</b>	158,946

	<b>Group 2024</b>	<b>LDN London 2024</b>	Group 2023	LDN London 2023
	£	£	£	£
<b>6. STAFF COSTS COMPRISE</b>				
Wages and Salaries	<b>13,483,915</b>	<b>13,110,943</b>	11,915,096	11,572,175
National Insurance	<b>1,320,023</b>	<b>1,301,377</b>	1,208,184	1,186,873
Pension & Life Assurance Costs	<b>336,118</b>	<b>331,190</b>	303,915	299,567
Redundancy & Termination Payments	<b>28,479</b>	<b>28,479</b>	-	-
Agency Staff Costs	<b>1,706,767</b>	<b>1,661,686</b>	2,376,517	2,341,267
<b>Total Staff Costs</b>	<b>16,875,302</b>	<b>16,433,675</b>	15,803,712	15,399,882

#### Group and Charity

The average weekly number of full time equivalent employees was:

	<b>2024 Total</b>	2023 Total
	Nos.	Nos.
Adult Housing & Respite Services	<b>342</b>	321
Community Services	<b>27</b>	27
Sessional	<b>111</b>	114
Other	<b>38</b>	40
<b>Total LDN London</b>	<b>518</b>	502
Kids Can Achieve	<b>16</b>	16
<b>Total Group</b>	<b>534</b>	518

The average number of employees was:

	<b>2024</b>	2023
	Nos.	Nos.
LDN London	<b>469</b>	442
Kids Can Achieve	<b>33</b>	31
<b>Total Group</b>	<b>502</b>	473

The number of employees receiving remuneration between the following bands was:

	<b>2024</b>	2023
	Nos.	Nos.
£110,000 and £120,000	<b>1</b>	-
£100,000 and £110,000	-	1
£90,000 and £100,000	<b>1</b>	-
£80,000 and £90,000	<b>3</b>	3
£70,000 and £80,000	-	-
£60,000 and £70,000	-	1

Pension costs in relation to these 5 employees was £50,467 (2023 - £42,913).

The aggregate cost of key management personnel in the year ended 2024 was £580,152 (2023: £514,221)

**7. NET INCOME / (EXPENDITURE)**

Net income / (expenditure) is stated after charging:

		<b>2024 Total</b>	2023 Total
		<b>£</b>	£
Depreciation of tangible fixed assets		<b>265,375</b>	260,804
Auditors remuneration	- Audit (excluding VAT)	<b>30,100</b>	30,750
Operating lease rentals	- Land and Buildings	<b>149,716</b>	144,961
	- Plant and Machinery	<b>69,516</b>	47,163

**8a. TANGIBLE FIXED ASSETS - GROUP**

	<b>Freehold Land and Buildings</b>	<b>Leasehold Buildings</b>	<b>Motor Vehicles</b>	<b>Building Im- provements, Fixtures, Fittings and Computers</b>	<b>Total</b>
	£	£	£	£	£
<b>COST</b>					
At 1 April 2023	1,795,327	946,659	85,474	1,870,534	<b>4,697,994</b>
Additions	-	-	-	41,394	<b>41,394</b>
Disposals*	-	-	(11,000)	(49,024)	<b>(60,024)</b>
<b>At 31 March 2024</b>	<u>1,795,327</u>	<u>946,659</u>	<u>74,474</u>	<u>1,862,904</u>	<b>4,679,364</b>
<b>PROVISION FOR DEPRECIATION</b>					
At 1 April 2023	581,014	390,946	73,180	1,251,926	<b>2,297,066</b>
Charge for the year	20,384	30,072	2,683	212,236	<b>265,375</b>
Depreciation on disposal *	-	-	(11,000)	(49,024)	<b>(60,024)</b>
<b>At 31 March 2024</b>	<u>601,398</u>	<u>421,018</u>	<u>64,863</u>	<u>1,415,138</u>	<b>2,502,417</b>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>1,214,313</u>	<u>555,713</u>	<u>12,294</u>	<u>618,608</u>	<b>2,400,928</b>
<b>At 31 March 2024</b>	<u>1,193,929</u>	<u>525,641</u>	<u>9,611</u>	<u>447,766</u>	<b>2,176,947</b>

**8b. TANGIBLE FIXED ASSETS - LDN LONDON**

	<b>Freehold Land and Buildings</b>	<b>Leasehold Buildings</b>	<b>Motor Vehicles</b>	<b>Building Im- provements, Fixtures, Fittings and Computers</b>	<b>Total</b>
	£	£	£	£	£
<b>COST</b>					
At 1 April 2023	1,795,327	111,241	71,473	1,734,035	<b>3,712,076</b>
Additions	-	-	-	41,394	<b>41,394</b>
Disposals *	-	-	(11,000)	(49,024)	<b>(60,024)</b>
<b>At 31 March 2024</b>	<u>1,795,327</u>	<u>111,241</u>	<u>60,473</u>	<u>1,726,405</u>	<b>3,693,446</b>
<b>PROVISION FOR DEPRECIATION</b>					
At 1 April 2023	581,014	56,779	59,179	1,162,146	<b>1,859,118</b>
Charge for the year	20,384	2,225	2,683	202,604	<b>227,896</b>
Depreciation on Disposal *	-	-	(11,000)	(49,024)	<b>(60,024)</b>
<b>At 31 March 2024</b>	<u>601,398</u>	<u>59,004</u>	<u>50,862</u>	<u>1,315,726</u>	<b>2,026,990</b>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>1,214,313</u>	<u>54,462</u>	<u>12,294</u>	<u>571,889</u>	<b>1,852,958</b>
<b>At 31 March 2024</b>	<u>1,193,929</u>	<u>52,237</u>	<u>9,611</u>	<u>410,679</u>	<b>1,666,456</b>

\* Represents assets no longer in use or fully depreciated.

## 9. FIXED ASSET INVESTMENTS

Investments relate to the amounts which have been set aside by LDN London to fund part of the family services team, an LDN Community Engagement post and delivery costs, a Digital Development post and grants provided by the Alice Gestetner Fund. The funds are placed with discretionary investment managers.

	Group 2024	LDN London 2024	Group 2023	LDN London 2023
	£	£	£	£
Market Value at 1 April	7,895,500	7,895,500	8,464,870	8,464,870
Disposal proceeds	-	-	-	-
Additions at cost	-	-	-	-
Increase / (Decrease) in cash held in the portfolio	-	-	-	-
Unrealised & Realised Gains / (Losses)	<b>633,455</b>	<b>633,455</b>	(569,370)	(569,370)
Market Value at 31 March	<b><u>8,528,955</u></b>	<b><u>8,528,955</u></b>	<u>7,895,500</u>	<u>7,895,500</u>
Historical Cost at 31 March	<b><u>8,237,457</u></b>	<b><u>8,237,457</u></b>	<u>8,237,457</u>	<u>8,237,457</u>
Revaluation Reserve	<b><u>291,499</u></b>	<b><u>291,499</u></b>	<u>(341,957)</u>	<u>(341,957)</u>

		Group 2024	LDN London 2024	Group 2023	LDN London 2023
		£	£	£	£
<b>Analysis of investments is as follows:</b>					
UK	Fixed Interest	1,189,794	1,189,794	793,933	793,933
	Equities	1,018,838	1,018,838	1,103,599	1,103,599
	Cash	240,287	240,287	197,680	197,680
Overseas	Fixed Interest	809,844	809,844	932,855	932,855
	Equities	4,528,849	4,528,849	3,435,915	3,435,915
Commodities	Commodities	183,969	183,969	838,518	838,518
Other	Other	557,374	557,374	593,000	593,000
Total	Total	<b><u>8,528,955</u></b>	<b><u>8,528,955</u></b>	<u>7,895,500</u>	<u>7,895,500</u>

## 10. DEBTORS

	Group 2024	LDN London 2024	Group 2023	LDN London 2023
	£	£	£	£
Fees and grants receivable	1,807,894	1,701,989	1,101,444	1,034,757
Amounts owed by Group companies	-	-	-	-
Other debtors	14,339	14,339	8,206	8,207
Prepayments and accrued income	242,091	234,915	256,566	250,076
	<b><u>2,064,324</u></b>	<b><u>1,951,243</u></b>	<u>1,366,216</u>	<u>1,293,040</u>

## 11. CREDITORS - Amounts falling due within one year:

	Group 2024	LDN London 2024	Group 2023	LDN London 2023
	£	£	£	£
Loans	31,730	-	31,783	-
Trade creditors	610,289	584,793	859,818	838,488
Tax and Social Security	371,619	371,619	343,157	337,256
Accruals and deferred income*	1,576,992	1,246,644	1,212,184	889,443
	<b><u>2,590,630</u></b>	<b><u>2,203,056</u></b>	<u>2,446,942</u>	<u>2,065,187</u>

Accruals and deferred income includes a balance of £28,986 (2023: £26,791) that relates to deferred income. The movements on this balance can be reconciled as follows:

	<b>Group</b>	<b>LDN London</b>
	£	£
Opening Balance 1 <sup>st</sup> April 2023	26,791	7,511
less Income Recognition	(26,791)	(7,511)
add Deferred Income	28,986	4,236
Closing Balance 31 <sup>st</sup> March 2024	<u>28,986</u>	<u>4,236</u>

## 12. CREDITORS - Amounts falling due after more than one year:

	<b>Group</b>	<b>LDN London</b>	Group 2023	LDN London
	<b>2024</b>	<b>2024</b>	2023	2023
	£	£	£	£
Loans	<u><b>203,779</b></u>	<u>-</u>	<u>233,406</u>	<u>-</u>

### Analysis of Loans

Amount repayable within 5 years	<b>86,950</b>	-	103,827	-
Amount repayable after 5 years	<b>148,559</b>	-	161,362	-
	<b>235,509</b>	-	265,189	-
included in current liabilities	<b>(31,730)</b>	-	(31,783)	-
	<u><b>203,779</b></u>	<u>-</u>	<u>233,406</u>	<u>-</u>

### Loan maturity analysis

In more than one year but not more than two years	<b>12,153</b>	-	30,782	-
In more than two year but not more than five years	<b>43,067</b>	-	41,262	-
In more than five years	<b>148,559</b>	-	161,362	-
	<u><b>203,779</b></u>	<u>-</u>	<u>233,406</u>	<u>-</u>

At 31<sup>st</sup> March 2024 loans totalling £235,509 have been secured by fixed and floating charges over Cedars Hall leasehold property. Interest on the loans will be charged at 3% over the Bank of England Base Rate per annum.

## 13. ANALYSIS OF MOVEMENT OF RESERVES

	1-Apr 2023	Income	Expenditure	Transfers Between Funds / Revaluation	Net Movement	<b>31-Mar 2024</b>
	£	£	£	£	£	£
<b>Unrestricted General Funds</b>	<u>89,427</u>	<u>19,910,815</u>	<u>(19,553,803)</u>	<u>(57,727)</u>	<u>299,284</u>	<u><b>388,712</b></u>
Unrestricted Designated Funds						
Investment Fund	7,298,650	259,595	(235,520)	576,523	600,598	<b>7,899,248</b>
Other Fixed Assets Fund	527,404	-	(205,287)	98,173	(107,114)	<b>420,290</b>
Property Fund	1,268,775	-	(22,609)	-	(22,609)	<b>1,246,166</b>
Small Grants Fund	370,238	14,182	-	6,147	20,330	<b>390,568</b>
	<u>9,465,067</u>	<u>273,777</u>	<u>(463,416)</u>	<u>680,843</u>	<u>491,205</u>	<u><b>9,956,272</b></u>
<b>Restricted Funds</b>						
Alice Gestetner Fund	226,611	8,741	(6,552)	10,339	12,528	<b>239,139</b>
LDN Hub Fund	26,970	55,292	(64,311)	-	(9,019)	<b>17,951</b>
Restricted Donations Fund	-	45,075	(45,075)	-	-	-
Kids Can Achieve	97,091	668,225	(660,560)	-	7,665	<b>104,757</b>
	<u>350,672</u>	<u>777,333</u>	<u>(776,498)</u>	<u>10,339</u>	<u>11,174</u>	<u><b>361,846</b></u>
<b>Total Funds</b>	<u>9,905,166</u>	<u>20,961,925</u>	<u>(20,793,717)</u>	<u>633,455</u>	<u>801,663</u>	<u><b>10,706,830</b></u>

For full 2023 comparatives see note 25

**13. ANALYSIS OF MOVEMENTS OF RESERVES (continued)****Unrestricted Designated Funds**

The Investment Fund represents the designated investments held to provide funds to further the charitable aims of the LDN London. The income from this fund is spent directly on service provision.

The Other Fixed Assets Fund represents the net book value of motor vehicles, building improvements, fixtures and fittings and computers owned in full by LDN London, held in designated funds. This fund will be expended at the end of the depreciation periods.

The Property Fund represents the net book value of two freehold and two leasehold buildings owned by LDN London, held in designated funds. This fund will be expended at the end of the depreciation period.

The Small Grants Fund represents investments held to provide grants, normally up to £400, to people with learning disabilities and their families and carers to assist with the purchase of items such as holidays, beds, bedding and other household goods. The income from this fund is spent directly on these grants.

**Restricted Funds**

The Alice Gestetner Fund provides grants, normally up to £400, to people with learning disabilities and their families and carers to assist with the purchase of items such as furniture, white goods, clothes and toys, and where possible to help finance a holiday. The income from this fund is spent directly on these grants.

The LDN Hub Fund represents various donations and funds raised towards the activities and sessions at the LDN Community Engagement Hub. It is expected that this fund (£17,951) will be used over the next year but it is expected that new funds will be raised for future years during 2024/25.

The Restricted Donations Fund represent a number of donations that were received where donors specified what the funds should be spent on. This fund has been fully expended but it is expected that new funds will be received during 2024/25.

The Kids Can Achieve Fund represents the total of funds held by KCA. It is expected that these funds will increase over the coming years. The funds are shown as restricted funds as the objects of KCA are narrower than those of LDN London.

**Transfers Between Funds / Revaluation**

Transfers and revaluations in the Unrestricted Designated Funds and Restricted Funds relate to capital expenditure and the net gains and losses on our investments.

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	<b>2024 Total Funds</b>	2023 Total Funds
	£	£	£	£	£
<b>Funds at 31 March 2024 are represented by:</b>					
Tangible fixed assets	-	1,666,456	510,491	<b>2,176,947</b>	2,400,927
Investments	-	8,289,816	239,139	<b>8,528,955</b>	7,895,500
Net current assets / (liabilities)	388,712	-	(184,005)	<b>204,707</b>	(157,855)
Long term liabilities	-	-	(203,779)	<b>(203,779)</b>	(233,406)
<b>Total Net Assets</b>	<b>388,712</b>	<b>9,956,272</b>	<b>361,846</b>	<b>10,706,830</b>	<b>9,905,166</b>
Tangible fixed assets 2023	56,779	1,796,178	547,970		2,400,927
Investments 2023	-	7,668,889	226,611		7,895,500
Net current assets / (liabilities) 2023	32,648	-	(190,503)		(157,855)
Long term liabilities 2023	-	-	(233,406)		(233,406)
Total Net Assets 2023	89,427	9,465,067	350,672		9,905,166

## 15. CONDUIT FUNDS

LDN London act as appointee for a number of people who use our services and as part of that role we have opened individual bank accounts in which we hold funds on their behalf. At 31st March 2024 we had 40 separate accounts holding a total of £641,687 of funds which are not included in the balance sheet of the LDN London.

	<b>Group</b>	<b>LDN London</b>
	<b>£</b>	<b>£</b>
Opening balance at 01/04/23	694,554	694,554
Amounts received on their behalf	517,022	517,022
Amounts expended on their behalf	(569,889)	(569,889)
Closing balance at 31/03/24	<u>641,687</u>	<u>641,687</u>

## 16. TAXATION

Both LDN London and Kids Can Achieve Limited's charitable activities are exempt from taxation under the Corporation Tax Act 2010.

## 17. PENSIONS

LDN London has a defined contribution pension scheme administered The Pension Trust. The scheme is open to new members in which up to 10% matched contributions are made, as long as they are permanent employees of LDN London. At the year end £69,907 of contributions were outstanding (2023 : £64,686).

The scheme is in deficit and LDN London has agreed to a deficit funding arrangement. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures.

At 31<sup>st</sup> March 2024, the pension deficit liability was £5,513 (2023 : £11,803).

Kids Can Achieve Limited has a defined contribution pension scheme administered by The Pension Trust. The scheme is open to new members in which 3% matched contributions are made, as long as they are permanent employees of the charity. At the year end £1,162 of contributions were outstanding (2023 : £1,273).

## 18. TRUSTEES' INTERESTS

No Trustee has received any remuneration for the year ended 2024 (2023 : Nil). Trustees received no reimbursed expenditure during the year (2023 : Nil).

## 19. OPERATING LEASE COMMITMENTS

Total amounts payable in respect of operating leases are as follows:

	less than 1 year	1 to 5 years	over 5 years	<b>31-Mar 2024</b>	31-Mar 2023
	£	£	£	£	£
Land and Buildings (LDN London)	42,159	-	-	<b>42,159</b>	138,004
Plant and Machinery (LDN London)	31,213	74,861	19,225	<b>125,299</b>	66,158
Land and Buildings (Group)	72,159	168,000	504,000	<b>744,159</b>	861,004
Plant and Machinery (Group)	33,265	79,306	19,225	<b>131,796</b>	74,707

Lease payments recognised as an expense in the year ended 31 March 2024 was £202,557 (2023: £192,193)

## 20. RELATED PARTIES

No management fee was charged by LDN London to Kids Can Achieve Ltd during the year (2023: Nil). There were no other related party transactions during the year (2023: Nil).

## 21. MEMBERSHIP

LDN London is incorporated as a company limited by a guarantee and does not have share capital.

The members of the LDN London are the serving Trustees. The members' liability is limited; each member of LDN London agrees to contribute up to £1 to the assets of LDN London in the event of it being wound up. At 31<sup>st</sup> March 2024 there were 13 members (2023: 9 members).

Kids Can Achieve Limited is incorporated as a company limited by a guarantee and does not have share capital.

The members' liability is limited; each member of Kids Can Achieve agrees to contribute up to £10 to the assets of the charity in the event of it being wound up. At 31<sup>st</sup> March 2024 there was 1 member (2023: 1 member).

## 22. FUNDRAISING

LDN London has a small team, which organises fundraising events, and employs a manager, who oversees grant and trust applications as well as corporate support and funding. We have a charter in which we commit to high standards of raising funds. All who are kind enough to support us can be reassured that we do not use intrusive fundraising practices and we value every penny provided to us to fulfil our ambitions for learning disabled Londoners. The full Charter is published on the website. No complaints have been received in respect of fundraising.



**23. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT (2023)**

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	<b>Total Funds 2023</b>	<i>Total Funds 2024</i>
	£	£	£	£	£
<b>INCOME FROM</b>					
Income from donations and legacies:					
Donations and Legacies	7,547	-	17,611	<b>25,158</b>	36,914
Fundraising	-	-	26,176	<b>26,176</b>	12,274
Income from charitable activities:					
Adult Housing & Respite Services	16,795,222	-	3,764	<b>16,798,986</b>	18,486,549
Community Services	1,269,330	-	38,918	<b>1,308,248</b>	1,406,241
Kids Can Achieve	-	-	600,134	<b>600,134</b>	651,118
Investments	4,984	262,046	8,428	<b>275,458</b>	295,277
Income from other trading activities	69,567	-	7,970	<b>77,537</b>	73,552
<b>Total income (2023)</b>	<u>18,146,650</u>	<u>262,046</u>	<u>703,001</u>	<u><b>19,111,697</b></u>	<u>20,961,925</u>
<i>Total income (2024)</i>	<u>19,910,815</u>	<u>273,777</u>	<u>777,333</u>	<u>20,961,925</u>	
<b>EXPENDITURE ON</b>					
Expenditure on raising funds:					
Income Generation Costs	186,482	-	4,488	<b>190,970</b>	205,922
Voluntary Fundraising Costs	-	-	12,032	<b>12,032</b>	-
Expenditure on charitable activities:					
Adult Housing & Respite Services	17,038,075	249,958	6,205	<b>17,294,238</b>	18,385,525
Community Services	1,125,384	84,359	87,108	<b>1,296,851</b>	1,557,754
Kids Can Achieve	-	-	593,112	<b>593,112</b>	644,516
<b>Total expenditure (2023)</b>	<u>18,349,941</u>	<u>334,317</u>	<u>702,945</u>	<u><b>19,387,203</b></u>	<u>20,793,717</u>
<i>Total expenditure (2024)</i>	<u>19,553,803</u>	<u>463,416</u>	<u>776,498</u>	<u>20,793,717</u>	
<b>Net (expenditure) before net gains / (losses) on investments (2023)</b>	(203,291)	(72,271)	56	<b>(275,506)</b>	168,208
<i>Net (expenditure) before net gains / (losses) on investments (2024)</i>	<u>357,012</u>	<u>(189,639)</u>	<u>835</u>	<u>168,208</u>	
<b>OTHER GAINS AND LOSSES</b>					
Net gains / (losses) on investments	-	(551,226)	(18,144)	<b>(569,370)</b>	633,455
<b>NET INCOME / (EXPENDITURE)</b>	(203,291)	(623,497)	(18,088)	<b>(844,876)</b>	801,663
Transfers between funds	(292,183)	294,124	(1,941)	-	-
<b>NET MOVEMENT IN FUNDS</b>	<u>(495,474)</u>	<u>(329,372)</u>	<u>(20,028)</u>	<u><b>(844,876)</b></u>	<u>801,663</u>

**24. COMPARATIVE ANALYSIS OF SUPPORT COSTS (2023)**

	Staff Costs	Deprecia- tion	Other	<b>2023 Total</b>	2024 Total
	£	£	£	£	£
<b>EXPENDITURE ON</b>					
<b>Analysis of support costs</b>					
<i>Raising funds</i>					
- Income Generation Costs (LDN London)	186,482	-	-	<b>186,482</b>	189,878
- Income Generation Costs (Kids Can Achieve)	4,488	-	-	<b>4,488</b>	16,044
- Voluntary Fundraising Costs	-	-	12,032	<b>12,032</b>	-
<i>Charitable activities</i>					
- Adult Housing & Respite Services	14,142,763	205,370	2,946,105	<b>17,294,238</b>	18,385,525
- Community Services	1,070,638	17,955	208,258	<b>1,296,851</b>	1,557,754
- Kids Can Achieve	399,341	37,479	156,292	<b>593,112</b>	644,516
<b>Total expenditure (2023)</b>	<b>15,803,712</b>	<b>260,804</b>	<b>3,322,687</b>	<b>19,387,203</b>	<b>20,793,717</b>
<i>Total expenditure (2024)</i>	<i>16,875,302</i>	<i>265,375</i>	<i>3,653,040</i>	<i>20,793,717</i>	
		Direct Cost	Indirect Cost	<b>2023 Total</b>	2024 Total
		£	£	£	£
<i>Raising funds</i>					
- Income Generation Costs (LDN London)		-	186,482	<b>186,482</b>	189,878
- Income Generation Costs (Kids Can Achieve)		-	4,488	<b>4,488</b>	16,044
- Voluntary Fundraising Costs		12,032	-	<b>12,032</b>	-
<i>Charitable activities</i>					
- Adult Housing & Respite Services		14,163,029	3,131,209	<b>17,294,238</b>	18,385,525
- Community Services		1,096,987	199,864	<b>1,296,851</b>	1,557,754
- Kids Can Achieve		426,981	166,131	<b>593,112</b>	644,516
<b>Total expenditure 2023</b>		<b>15,699,029</b>	<b>3,688,174</b>	<b>19,387,203</b>	<b>20,793,717</b>
<i>Total expenditure (2024)</i>		<i>16,912,091</i>	<i>3,881,626</i>	<i>20,793,717</i>	

**25. COMPARATIVE ANALYSIS OF MOVEMENT OF RESERVES (2023)**

	1-Apr 2022	Income	Expenditure	Transfers Between Funds /Re- valuation	Net Movement	31-Mar 2023	31-Mar 2024
	£	£	£	£	£	£	£
<b>Unrestricted General Funds</b>	288,612	18,146,650	(18,349,941)	4,106	(199,185)	<b>89,427</b>	388,712
<b>Unrestricted Designated Funds</b>							
Investment Fund	7,819,886	248,172	(110,991)	(658,417)	(521,236)	<b>7,298,650</b>	7,899,248
Other Fixed Assets Fund	577,874	-	(200,717)	150,247	(50,470)	<b>527,404</b>	420,290
Property Fund	1,291,384	-	(22,609)	-	(22,609)	<b>1,268,775</b>	1,246,166
Small Grants Fund	400,229	13,874	-	(43,865)	(29,991)	<b>370,238</b>	390,568
	<u>10,089,373</u>	<u>262,046</u>	<u>(334,317)</u>	<u>(552,035)</u>	<u>(624,306)</u>	<b><u>9,465,067</u></b>	<u>9,956,272</u>
<b>Restricted Funds</b>							
Alice Gestetner Fund	244,755	8,428	(5,131)	(21,441)	(18,144)	<b>226,611</b>	239,139
LDN Hub Fund	33,438	72,695	(79,162)	-	(6,467)	<b>26,971</b>	17,951
Rainbows Fund	14,354	-	(14,354)	-	(14,354)	-	-
Restricted Donations Fund	-	6,698	(6,698)	-	-	-	-
Kids Can Achieve	79,510	615,180	(597,600)	-	17,580	<b>97,091</b>	104,756
	<u>372,057</u>	<u>703,001</u>	<u>(702,945)</u>	<u>(21,441)</u>	<u>(21,385)</u>	<b><u>350,672</u></b>	<u>361,846</u>
<b>Total Funds 2023</b>	<u>10,750,042</u>	<u>19,111,697</u>	<u>(19,387,203)</u>	<u>(569,370)</u>	<u>(844,876)</u>	<b><u>9,905,166</u></b>	<u>10,706,830</u>
<i>Total Funds 2024</i>	<i>9,905,166</i>	<i>20,961,925</i>	<i>(20,793,717)</i>	<i>633,456</i>	<i>801,664</i>	<b><i>10,706,830</i></b>	

**26. SUBSIDIARY CHARITY**

LDN London is sole member of Kids Can Achieve Limited (Charity Number: 1096796, Company Number: 4606116). Kids Can Achieve is a charitable company registered in England and Wales.

It's financial performance and balance sheet is summarised as follows:

	2024	2023
	£	£
<b>Income / (Expenditure):</b>		
Income	<b>668,225</b>	615,180
Expenditure	<b>(660,560)</b>	(597,600)
<b>Net income (expenditure)</b>	<b>7,665</b>	17,580
<b>Net assets consist of:</b>		
Fixed assets	<b>510,491</b>	547,970
Current assets	<b>185,617</b>	164,282
Current liabilities	<b>(387,573)</b>	(381,755)
Long term liabilities	<b>(203,779)</b>	(233,406)
<b>Total net assets</b>	<b>104,756</b>	97,091
<b>Reserves:</b>		
Unrestricted General Funds	<b>119,723</b>	96,008
Unrestricted Designated Funds	<b>(17,318)</b>	(6,417)
Restricted Funds	<b>2,351</b>	7,500
<b>Total Funds</b>	<b>104,756</b>	97,091



## **Learning Disability Network London**

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W9 3HL  
London

020 8968 7376  
[hello@ldnlondon.org](mailto:hello@ldnlondon.org)

Charity number: 801081

[www.ldnlondon.org](http://www.ldnlondon.org)

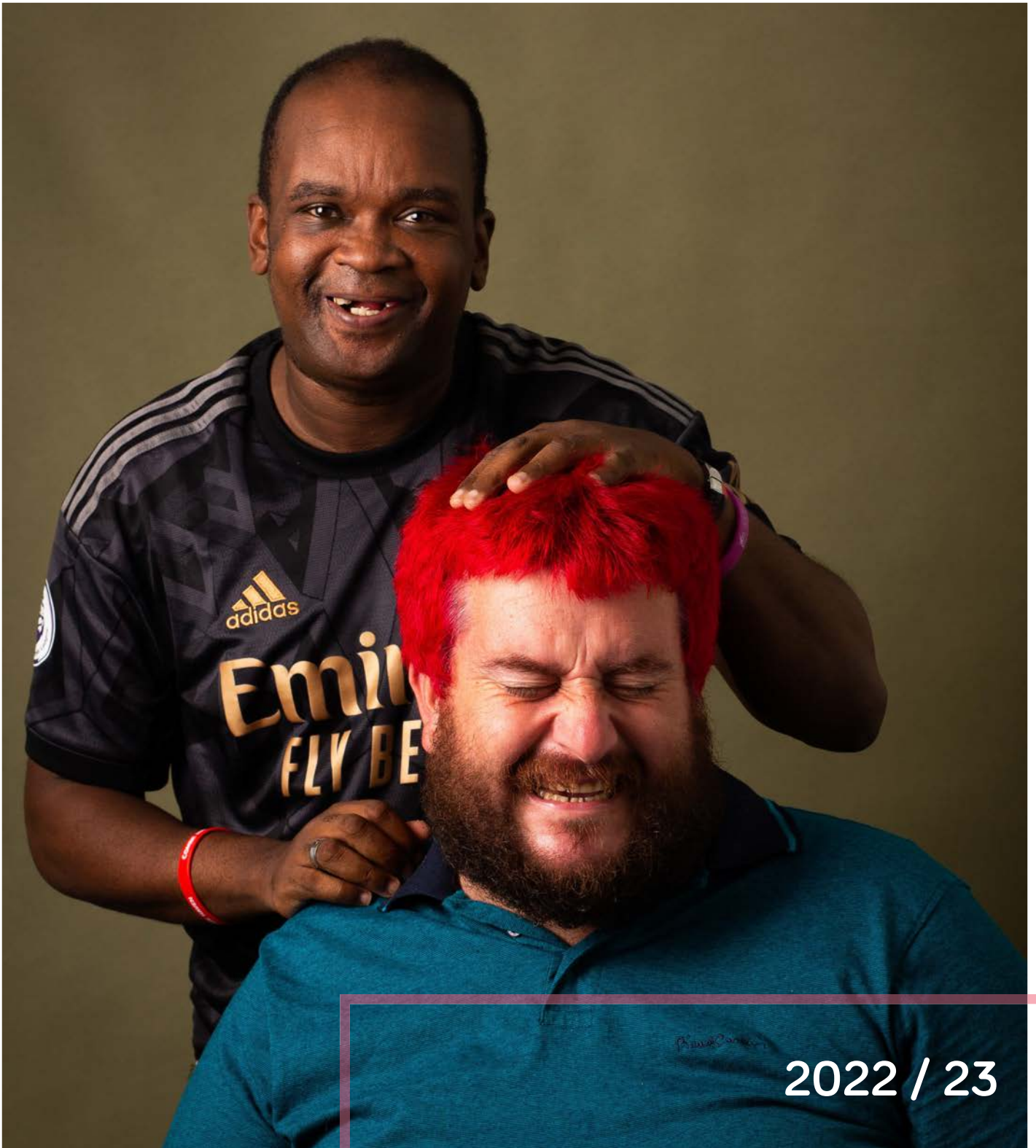
**Learning Disability Network London Limited**

England & Wales - Charity number 801081

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# Accounts

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2022 / 23



# ANNUAL REPORT & FINANCIAL STATEMENTS

1<sup>st</sup> April 2022 – 31<sup>st</sup> March 2023

Learning Disability Network London Ltd.  
Registered Charity No 801081  
Registered Company No 2325273

Learning Disability Network London



Y E A R S

1962 - 2022

## Celebrating 60 years

Celebrating 60 years of creating opportunities and supporting people with learning disabilities across London.

During this time, we have supported thousands of people to be healthy, safe and to live well.

That's something worth celebrating.

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# A letter from our Chair



It's an enormous privilege to chair the Board of Learning Disability Network London (LDN London), but never more so than through its 60th year. Our organisation has worked tirelessly and courageously over the last 6 decades to support people with learning disabilities across London to live healthy and safe lives.

We've been proud to celebrate our achievements, including opening our first Community Hub in Westminster in our anniversary year. Having launched a pilot last year, we've secured funding to open a permanent Hub on London's Harrow Road. LDN London's Community Hub is a place for people with learning disabilities to learn life skills, meet others and be included in their community, helping to alleviate the feelings of isolation.

The Hub offers advice and runs workshops for those who get little or no statutory funded support, assisting people to be safer, healthier and happier. The Hub tackles the huge inequalities people with learning disabilities face every day in London, including health, poverty and employment. We share the tools to

overcome inequality and to be more confident and independent. As we go forward, our aim is to establish similar Hubs in all the London Boroughs in which we operate.

We are grateful to the following for making this possible:

**Key donors:**

- 4C Group
- Ainah Leval
- Bailey Thomas Charitable Fund
- Banijay Group
- Clifford Gundle
- Deutsche Bank
- Gallagher
- Helen Kong
- Lendlease
- Lodge Brothers
- Marion Wagner
- Maida Vale School
- Martin Prozesky
- Merchant Square
- Michelle Cater
- Privilege Business consulting
- Roc Technologies
- SCG
- StudioHawk
- The Paddington Partnership
- Toyota (Jemca) Edgware
- Vodafone

**Challenge participants:**

- Margaret Butler
- Martin Haarmans
- Simon Jarrett
- Helen Phelan
- Sarah Shirley
- Carlos Villar

And everyone who attended and supported our 60th Anniversary dinner and Christmas raffle, and other donors who wished to remain anonymous.

LDN London is governed by a passionate, committed Board of Trustees, none more so than Ann Caro and Cathy Slater whose tenures

sadly came to an end this year. They will be sorely missed, but their years of expertise and knowledge of learning disabilities will continue to benefit the organisation and the lives of those we support through their roles as members of our Advisory Council.

We led our diamond anniversary celebrations with our Covid Gold Awards for Staff, recognising the dedication and resilience of our staff throughout the pandemic. For senior management and staff alike, the event was a poignant reminder of the experience of caring through the most testing of times and a true celebration of teamwork. Championing our staff has always been a core focus for us: for example, some time ago, we resolved to only work with local authorities which are committed to paying the London Living Wage. Additionally this year, using our own funds, we brought forward a pay increase for support workers, to provide additional funds for our lowest paid staff during the cost-of-living crisis.

In October we held a dinner to celebrate our 60 years supporting learning disabled people and were inspired by our guest speaker, disability rights activist Heidi Crowter. Heidi spoke with passion about her lived experience and her unrelenting drive for equality. We were thrilled to welcome many longstanding supporters and allies to that celebration, including Myra Round, Shirley Rodwell and Hilary Bach, who have been involved in our work and helped shape our organisation over its 60 years.

As we move into our seventh decade, we will continue to provide industry-leading support. We will continue to focus our fundraising efforts on the most marginalised and often overlooked adults in our communities. Our work is challenging, a challenge we wholeheartedly accept.

*Lynne Peacock*  
*Chair of the Board*

# Our Trustees' Report

(incorporating the  
strategic report)

Our purpose and values

What we do

Why we fundraise

Our year in review...

*Our year in pictures*

*Our stories*

*Our impact in numbers*

*Our impact in detail*

Our finances

The year ahead...

*Our Ambitions*

*Our Strategic Plan*

Our finances

Our governance and management

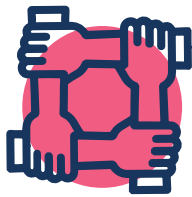
Statement of trustees' responsibilities



## OUR PURPOSE AND VALUES

We work to ensure that people with learning disabilities are safe and healthy and live good lives; that they are valued as equal citizens, can make full use of their community and are able to make decisions about their lives at every opportunity, no matter the level of their disability.

Our values run through everything we do and help us to fulfil our purpose. Our services are delivered on the principles that the people we support:



Are **Included** as a valued part of the community.



Can make **Choices** and **Decisions** about their lives.



Are treated with **Dignity** and **Respect** as valued individuals.



Can **Achieve** their dreams and aspirations.



## WHAT WE DO

Learning Disability Network London Ltd (LDN London) is a registered charity which has been providing facilities and support for people with a range of learning disabilities and their families in London since 1962. The objective of LDN London outlined in the Articles of Association is to relieve the charitable needs of people with a learning disability and their families and carers and to promote equality and diversity.

We have developed a wide range of services to meet this objective, including registered care, supported living, domiciliary care, community support, short breaks and children and family support services.

There are no restrictions to access the services we offer, although our work is for people with learning disabilities and their families within the Greater London and nearby areas. We currently operate in 5 London boroughs and have significant experience in supporting people with disabilities, including people with complex needs and profound and multiple disabilities.

We place special emphasis on promoting family relationships as this is crucial to delivering successful services. We also provide family support and other services for children.

As a charity we raise voluntary funds to deliver beyond statutory requirements. This enhances the lives of those we support and those who receive little or no funding or support through our contracted services. This is why our fundraised activities are focused on our Family Services and our new Community Engagement Hubs, which are aimed at closing the gap in provision. We also access government funding to provide statutory services through our registered care, supported housing, respite and outreach services.

We consult with a wide range of people about what we should be doing to develop our services. We talk and listen to people with learning disabilities, their carers and family members, as well as local authorities and other partners. This ensures our services make a difference to people's lives and are what adults and children with learning disabilities want and need.

We set aims and objectives within six strategic pillars which form the foundation of our business planning process. These are continually monitored and re-evaluated through our management and committee structure and various consultation groups and events.

We know our aims and objectives cannot be achieved without resources and are committed to improving our financial performance and recruiting and retaining high quality and well supported staff.



## WHY WE FUNDRAISE



We fundraise to tackle social isolation, the vulnerability of loneliness, the impact of poverty, exclusion from the workplace, homelessness, exposure to hate crimes and poor health outcomes for people with learning disabilities.

For a person with a learning disability, feelings of being disconnected from the world, lacking human contact and living with a sense of isolation can be experienced every day, every year, for a lifetime.

We fundraise to provide support and opportunities, which enable us to listen and respond through projects to tackle the inequalities people with learning disabilities face. We want to give these people the opportunities most people who do not have a learning disability take for granted: to have a home, a job, access to quality healthcare, chances to socialise and have good relationships.

The list is endless, but our ability to help is limited by the funding we receive.

In our 60 years we have learnt that investing funds in additional support, beyond the statutory provision, works. We have been fortunate to receive a return on our investment income which we have put straight back into community engagement and family programmes.

We have seen first-hand the success of this work, and in particular the direct impact on the lives of London's learning-disabled population. We want and we need to do more to reach the many people with learning disabilities who do not get or cannot find support - some of the capital's most vulnerable people.

LDN London has a small team, which organises fundraising events and employs a manager, who oversees grant and trust applications as well as corporate support and funding. We have a charter in which we commit to high standards when raising funds.

All who are kind enough to support us can be reassured that we do not use intrusive fundraising practices and we value every penny provided to us to fulfil our ambitions for learning disabled Londoners. The full Charter is published on the website. No complaints have been received in respect of fundraising.

“LDN London’s work is so valuable but is often forgotten by people who aren’t personally affected.”

LDN London works together with Maida Vale School to raise awareness about learning disabilities.



I came across LDN London when doing some research, it really struck a chord with me. I volunteer with a charity that provides holidays for young people with disabilities. After looking around LDN London's website and social media, I found the photo series taken of the adults supported by LDN London and I was sold!

LDN London's work is so valuable but is so often forgotten by people who aren't personally affected. I think it is invaluable to shine a light on it at Maida Vale School.

Laurence Swan, Community Engagement Manager at LDN London, came to speak at our school assembly and it was amazing to see and hear lots of the pupils, staff and parents then talk so positively and get so excited about partnering with LDN London and the potential possibilities. Pupils doing their Duke of Edinburgh Bronze award recently visited The Hub, and some of them asked to volunteer there after seeing how special it was.

Students have also been enjoying thinking of creative ways to fundraise for LDN London and to interact with people LDN London supports. They are also excited that the charity is so close to the school and can see the difference their involvement is making locally.

One year 9 student said about volunteering with LDN London: "It makes you feel good helping people and giving back to those who might not have as much joy and fun in their everyday lives. Being able to see what other people's lives are like and understanding what living with a disability is like is also helpful and interesting."

Another student, also in Year 9, said: "I am looking forward to knowing more about the lives of adults with learning disabilities and how we can help them!"

We are hoping to develop our link - with fundraising events for LDN London, and volunteering opportunities for pupils and adults supported by LDN London to meet and get to know each other. Because we are practically neighbours, we would love to have more frequent events and develop relationships to the point where some Maida Vale pupils and LDN London adults know, and are comfortable, around each other.

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Written by Amelia Pocock – English teacher at Maida Vale School

# OUR YEAR IN REVIEW

## *Our year in pictures*

To mark our 60<sup>th</sup> anniversary we commissioned a photo exhibition with Down the Lens.



**PATRICIA**

*"I love Shirley from Eastenders, she is my favourite person, my hero."*



**LEANDRO**

*"Leandro really enjoys music - Ariana Grande is his favourite artist. She always gets him moving!"*



**KIM**

*"I am beautiful and kind and caring and thoughtful and happy and I am a very nice person."*



**ROY**

*"When I look in the mirror, I tell myself how handsome I look."*



**MARGARET**

*"I absolutely love horses; they make me smile so much!"*



**KEITH**

*"Enjoys all reggae music especially Bob Marley. Likes watching Eastenders, bus rides to the park and always has a huge smile on his face."*



**TROY**

*"I am dreaming about going on holiday in the UK, Butlins, country houses and Alton Towers are my favourite. Oh, and I LOVE Arsenal!"*



**SHAHINA**

*"I love having my photograph taken, I feel like I am famous!"*



**VALMIE**

*"I am really shy! No, I am not really. I love dancing and singing and I am always happy."*



**STEPHEN**

*"I am a DJ and I love to play 80's electronic music. I love seeing people dancing and singing along."*



**ANNETTE**

*"Ballet and Disney films are Annette's favourite."*



**JANINE**

*"I love playing the guitar and Djing. I also work in a kitchen at a primary school as a chef at a day centre and I love it."*



**RICHARD**

*"Films are my favourite. Anything with Clint Eastwood in is great. I've met lots of actors, y'know! I am almost famous myself!"*



**SARAH-JANE**

*"Lip gloss and everything sparkly is Sarah-Jane's favourite."*



**MATTHEW**

*"As you can see, I LOVE colour. I enjoy painting and pottery and I cannot wait to start my college course so I can do more of this!"*

## Our stories

### *“A big difference to my life”: LDN supported Mary when her family were in crisis*

Mary is a single mum to a five-year-old autistic son, as well as a full-time carer for her mum who has a mental health condition. She originally came to LDN London’s Family Services for support with paperwork and advice to support her son.

In December 2022 Mary’s house flooded from a leak. She spent over six hours trying to collect water to stop it from destroying all her possessions. Mary and her son then had nowhere to live.

They were forced to live temporarily in hotel rooms. Staying at a hotel in Victoria was “a real struggle”, she says, because there was no kitchen. This meant she had to wake up at 6.00am to visit her mum’s home in Covent Garden to make breakfast for her son. She was constantly travelling back and forth between her son’s school, Covent Garden to support her mum, and the hotel in Victoria.

It was incredibly stressful for her, and she described feeling depressed. Although she didn’t want to show it: “I have to be strong because I’m a carer for two people who need me. I bottled everything up for a long time.”

Mary describes her son as a “positive rollercoaster”, but he found it difficult to cope with the changes. He was also scared at the hotel and would not stay there, so had to stay with a family member at times.

Sahara in our Family Services Team gave advice and support to Mary throughout this time. She assisted her to complete forms to get extra financial support and advised and helped her to apply for accommodation and find a permanent place to live.

Mary said that she was always there to reassure her. “Any time something came up and I was a bit confused about what it meant, she was there to explain it. Sahara was the only person that I could turn to, and I’d know that she’d get me to stop worrying and panicking.”

After three months in the hotel, Mary and her son were able to move to a two-bedroom house, while they wait for somewhere more permanent. She is feeling much more positive and secure.

Mary is grateful she was introduced to Sahara and LDN’s Family

Services Team and described her as her “guardian angel”. She says, “I genuinely don’t know how I could possibly have coped with all my responsibilities. It’s so helpful having someone who is aware of different rules, things that you must complete, steps that you need to follow. I’m not that knowledgeable when it comes to stuff like that. I’m not good with forms, especially when I’m taking care of two people very close people to me. I hope there are more people who are as professional and as lovely as she is, because she’s made a big difference to my life.”

“I genuinely don’t know how I could possibly have coped with all my responsibilities. I hope there are more people who are as professional and as lovely as she is, because she’s made a big difference to my life.”

Mary

## *LDN family services supported three year old Seb and his mum*

LDN London began to support Seb and his mum when he was three years old. Seb is autistic and can show some distressed behaviours.

LDN's portage practitioner is Alexandra. Portage provides early intervention and support for pre-school children with special educational needs and disabilities (SEND). Alexandra helped Seb's mother to observe and understand his behaviour and gave her methods she could use to help him. She completed extra training on auditory verbal therapy and received coaching on how to help him with his listening and spoken communication.

After a few months of regular sessions, his parents had a much better understanding of autism and his behaviour patterns. They were confident supporting Seb and had developed a regular family routine. Seb also began reception class at school.

About a year later, Seb's mum contacted LDN London again. She felt something had changed and she could not understand her son's behaviour. Alexandra listened to her concerns and went over the techniques they had talked about before. She reassured her that as children grow up their behaviour changes and so we also need to change the support we give.

Alexandra showed Seb's mum that she already knew what to do. She guided her to use the techniques she had learned and illustrated how these could be adjusted to support Seb in new situations. Through this, Seb's mum realised she had the tools to help her son, she just needed to adapt them as he got older.

Seb's mum sent a message to LDN about the support she received: "My family and I would like to thank you for everything you did. You made our path clearer with all the strategies you shared. Thank you for listening to all my fears and doubts. You were with us to give advice when we felt defeated and were crying out for help. I will practice everything I learned from you. I hope that the Family Services continue to allow you to give us support and advice until our children are older."

“My family and I would like to thank you for everything you did. You made our path clearer with all the strategies you shared. Thank you for listening to all my fears and doubts. You were with us to give advice when we felt defeated and were crying out for help.”

Seb's mum

## *LDN's Community Hub has been a lifeline for Stephen*

Stephen began coming to LDN's Community Hub last year when it first opened.

Stephen, who is in his 40s and has a learning disability, receives minimal local authority funded support.

Stephen told us he was lonely and struggled with depression during the pandemic. Things were tough: his family members got ill and that was hard to cope with. When LDN opened the Community Hub after lockdown and started groups, he was the first person through the door.

Stephen came to the first session in 2022 for advice on voting. That gave him the confidence to vote in the local Council elections. He has been to almost every workshop since.

At LDN's Community Hub he has learnt to better manage his mental health. He said that he found the sessions delivered by Westminster Talking Therapies on cognitive behavioural therapy and understanding emotions extremely helpful.

The Hub has also helped him to stay in touch with friends, and make new ones, which has also boosted his mental health.

Stephen said he is grateful to have somewhere to go to socialise. He says: "I was so miserable during lockdown, so coming to the Hub has been brilliant. I can see everyone again."

Over the year, Stephen has grown in confidence. He has acted as our representative at local community fairs in Westminster, Islington and Camden, telling people about the charity and went to a learning disability conference as LDN London's ambassador.

Stephen has learned a lot and continues to gain life skills. He recently completed training sessions to improve his computer skills and is the Hub's resident tech support and the DJ for parties.



## *LDN supported Gail after a stroke*

Gail is 45 and has a learning disability. During lockdown she had a stroke and spent a lot of time in hospital. It was frightening for her. No one could visit and she felt extremely vulnerable and scared. She didn't know what would happen.

It was a slow process getting back to normal for Gail. Her physical health deteriorated due to her stroke and her mental health got worse because of the isolation of the lockdown.

When she found out LDN's Community Hub was opening, she couldn't wait to come and join in. Since then, she has hardly missed a workshop. "She is usually the first to arrive at our sessions and is last to leave", community manager Laurence says.

Gail told us she loves both learning new skills and the social part of attending the Community Hub. She is a very sociable person and has lots of friends. She meets up with most of them at the Hub. Having a place to be able to regularly spend time with friends has been positive for Gail's mental health.

Gail receives minimal local authority funded support each week to assist with filling out forms, booking appointments and extra help with life skills.

She loves getting practical tips from sessions at the Hub. She attended an energy saving and sustainability workshop and is now keen to recycle and reduce the amount of energy she uses in her home.

She has thrown herself into workshops and has been doing lots of exercise, from archery to dancing, which has really helped improve her mobility, which was badly affected by the stroke.



# Our impact in numbers



5

Boroughs



161

Children supported by Kids Can Achieve



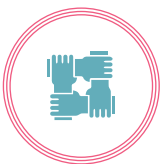
12,220

Weekly support hours for 195 adults with learning disabilities living in our housing services



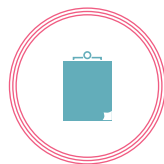
50

Adults with learning disabilities accessing our LDN Community Engagement Hub



808

Weekly outreach support hours for 60 adults with learning disabilities



3,510

Training sessions completed by staff over the last year



118

Families supported by our Family Service Team



515

Members of staff

# Our impact in detail

## Adult Housing

We operate 3 registered care homes in Westminster, with dedicated staff teams benefitting 13 adults with learning disabilities who need 24-hour support. The people who use our services are supported to ensure their individual needs, wants and wishes are met in a homely environment at the heart of their community.

We provide a range of secure tenancy supported housing accommodation services in Westminster, Camden, Islington and the Royal Borough of Kensington and Chelsea, which includes one-bedroom flats and shared living flats. The tailor-made support packages vary from 24-hour on-site support to the more traditional supported housing outreach model.

**At year end, 12,220 weekly support hours were being provided to 195 people across all our adult housing services** (12,232 hours for 196 people in 2022).

All supported housing and registered care tenants had an individual budget, each with a clearly identified level of support hours being provided and transparent associated costs.

Ensuring our adult housing services are fully utilised continues to be a top priority. The average void / vacancy rate across our housing services increased to 10% during 2022/23 (8% in 2021/22) with the year end the void rate at 10% (7% in 2021/22). There has been a total of 35 moves during the period (25 in 2021/22) in line with our housing strategy in responding flexibly to individual's housing wants and needs.



## Short Breaks

We provide a Short Breaks service across 2 sites in Westminster and Kensington and Chelsea. This service provides planned and emergency building based respite places **benefitting up to 16 adults with learning disabilities at any one time, as well as up to 150 hours per week of outreach support.**

## Outreach

Our LDN4U outreach teams and other supported housing hubs have continued to provide tailor-made packages of floating support to people living in the community.

**At year end, 808 weekly support hours were being provided to 60 people** (876 hours for 60 people in 2022) with individual packages ranging from 3 hours per week basic tenancy support to more complex and inter-agency support packages. This includes support being provided in Westminster, Camden, Islington and Kensington and Chelsea.

## Community Engagement Hub

Our LDN Community Engagement Hub supports vulnerable adults who receive little or no support from other agencies. The Hub was piloted in Westminster during the year and was funded by our own fundraising initiatives and a grant from Westminster City Council.

The aim of the pilot was to listen, learn and develop the service. We heard from beneficiaries, their experiences of living through the pandemic and what it is they need to move forward and recover. We tried out new sessions and workshops and trialled initiatives to support stronger community relationships. A key focus was also to create connections with corporate sponsors, with the aim of securing sustainable partnerships and long-term stability.

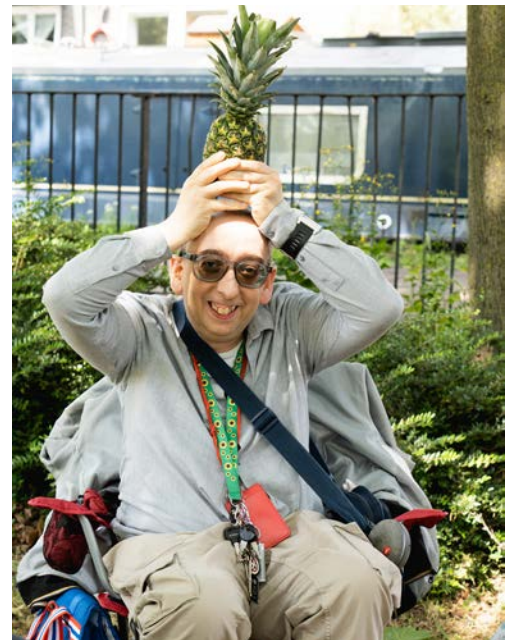
**During the year 50 individuals accessed the Hub with 62 sessions / workshops taking place.**

## Children and Family Services

The service aims to develop confidence and resilience for parents and carers of children or adults with a learning disability. The service provides counselling and portage as well as advice, information and support regarding welfare benefits, landlord disputes, health issues and risks, referrals, EHCPs and signposting to foodbanks and volunteer programmes.

**The number of families receiving support from our Family Services Team during the year was 118** (151 in 2022).

Our Community Engagement Hub and Children and Family Services are funded entirely from grants, donations and our investment income. These life enhancing services are not otherwise available through statutory funding.



## *Kids Can Achieve Limited (KCA)*

KCA aims to provide services for children and young adults with special needs and disabilities which offer the same opportunities that all children should enjoy. They work to ensure the children they support, and their families are safe, happy, and healthy.

They offer a wide range of services including one to one and community-based activities, after school and weekend clubs, school holiday schemes and family support and therapy.

LDN London is the sole member of KCA, a charity registered in England and Wales (Charity Number: 1096796).

KCA is a charitable company limited by guarantee (Company Number 4606116), incorporated on 10th December 2002 and registered as a charity on 1st April 2003. It has a trustee body which is responsible for overseeing and monitoring the key areas of activity within the organisation. The day-to-day management of the organisation is commissioned to and carried out by LDN London which is led by its Director of Services who reports to the KCA Board of Trustees. KCA operates throughout the borough of Harrow, and in neighbouring areas, and maintains an office in Harrow Weald.

The objective of KCA is to relieve the needs of children and young people with a learning disability or other additional needs and their parents and carers, by the provision of play, therapy, representation, and educational and social support. There are no restrictions to access the services offered by the charity although their work is for children and young people with learning disabilities and their families. **In 2022/23 KCA provided support to 161 children** (120 in 2021/22).

KCA operates a year-round Outreach Community Support Service delivering tailor made packages of support in the local community and schools during the day, after school, in the evenings and at weekends. Each package varies depending on the needs of the child or young person with 8,198 hours of support provided to 61 children during the year (2022: 8,673 / 46 children). KCA also operates holiday schemes over 11 weeks of the year during Easter, summer, Christmas and half term periods. **1,502 days of holiday scheme were provided to 111 children during the year** (2022: 853 days / 77 children).

There is an After School Club and weekend club operating during term time for 38 weeks of the year. The main After School Club takes place 5 days per week, Monday to Friday, and the Saturday Stay and Play Group takes place at weekends. **2,363 After School Club sessions were provided to 75 children during the year** (2022: 1,875 sessions / 54 children).

KCA also provides a variety of family and children's services funded by the City Bridge Trust, John Lyon's Charity and the local Clinical Commissioning Group (CCG) with **142 families receiving support during the year** (129 in 2021/22).



# OUR FINANCES

## *Finances*

The annual accounts show an end of year group operating deficit of £275,506. One of the significant factors with this operating deficit was a decision to bring forward a pay increase for our permanent and sessional support workers which was applied in December 2023. This was to improve our recruitment and retention and to support our lowest paid staff during the cost-of-living crisis. After taking account of unrealised and realised losses of £569,370 on the investments, there is an overall group deficit of £844,876. This group deficit includes £275,458 of investment income and bank interest.

Across all direct support services there has been a £116,487 (0.6%) decrease in group income to £19,111,697 in 2022/23.

Adult Housing and Respite Services have seen a £432,067 (2.5%) decrease in income to £16,798,986 in 2022/23 due to changes in support packages across multiple services. Community Services have seen a £139,978 (12.0%) increase in income to £1,308,249 in 2022/23 also due to changes in support packages across multiple services. KCA has seen a £136,823 (29.5%) increase in income to £600,134 due to increases in activity levels following the end of the Covid19 pandemic.

Expenditure has fluctuated in line with changes to service delivery.

## *Reserves*

The organisation holds 3 types of reserves. Unrestricted general (£89,427), designated (£9,465,067) and restricted (£350,672). At 31<sup>st</sup> March 2023, the total group reserves are £9,905,166.

Unrestricted general reserves are held to meet day to day operating costs and the risks associated with fluctuations in income, particularly through the loss of contractual arrangements. Currently our unrestricted general reserves are £89,427. It is the aim of the Trustees to increase this fund through improved financial performance to at least 6 months of indirect costs over the coming years which currently equates to approximately £1.84M.

Designated reserves comprise fixed assets and investment funds.

The designated fixed assets reserves are held to meet the future needs of our services. At 31<sup>st</sup> March 2023, LDN London's designated fixed assets reserves are £1,796,178. The property fund represents the net book value of the buildings owned by the charity and the other fixed assets funds represent the net book value of motor vehicles, building improvements, fixtures and fittings and computers fully owned by LDN London.

The designated investment reserves are held to provide investment income. The majority of these reserves represent the realisation of a property asset originally donated by a supporter to further the organisation's charitable aims.

Income arising from these investments is applied by us to finance non-statutory funded activities which would not otherwise take place, either because funding has ceased, or because funding is not available. These activities form part of our strategic aims. Given their importance, the Trustees have allocated the capital value of those investments as a designated fund. This fund is to be held for the longer term to help support similar worthy unfunded activities in the future. At 31<sup>st</sup> March 2023, our designated investment reserves are £7,668,888 which includes the investment fund (£7,298,650) and the small grants fund (£370,238). It is the aim of the Trustees to increase the investment fund to provide an annual income of £300,000 which, based on a 3.5% return, equates to approximately £8.6M.

The restricted reserves include the Alice Gestetner investment fund (£226,611) and other funds which have been raised to enable the delivery of non-statutory funded activities by LDN London. At 31<sup>st</sup> March 2023, our restricted reserves are £350,673. As these funds are restricted, they are not available for general purposes of the charity. Whilst the Trustees do not have a target for increasing the level of restricted funds, it is their aim to secure ongoing additional fundraised income (both restricted and unrestricted) to support the charity's activities and to spend these funds in a timely manner.

LDN London's reserves policy is informed by its:

- forecasts for levels of income in future years, taking into account the reliability of each source of income and the prospects for opening up new sources of income.
- forecasts for expenditure in future years based on planned activity.
- analysis of any future need, opportunities, contingencies or risks, the effect of which are not likely to be able to be met out of income if they arise.
- assessment, on best evidence reasonably available, of the likelihood of each of those needs arising and the potential consequences for the charity of not being able to meet them.

The level of reserves is monitored and reviewed by the Trustees at least on a quarterly basis.

## Investments

LDN London's investment powers which are set out in the Articles of Association, gives the charity the power 'to invest any money that LDN London does not immediately need in any investments, securities or properties; and to accumulate and set aside funds for special purposes or as reserves'.

LDN London's Investment Advisors are HFMC Wealth of 29 St John's Lane, London, EC1M 4NA.

At 31<sup>st</sup> March 2023, the market value of LDN London's investments was £7,895,500 compared with £8,464,870 in the previous year. There were net unrealised and realised losses of £569,370 on the investment portfolio during the year. These monies are invested in 2 discretionary managed portfolio funds: with Cazenove Capital and Brewin Dolphin.

LDN London's investments comprised:

	<b>(£)</b>
Equities	4,539,514
Fixed Interest	1,726,788
Deposits	197,680
Commodities	838,518
Other	593,000
<b>TOTAL</b>	<b>7,895,500</b>

The portfolio is invested with an emphasis on a balance between income and capital growth. It is managed with a medium risk approach with a broad spread of equities that may include an element in cash and / or bonds. The dual aims over the medium to long term, is for the capital value of the invested funds to achieve a growth of CPI and for the generation of interest / dividend income at 3.5% per annum.

The income return over the year was:

Cazenove Fund	3.1%
Brewin Dolphin Main Fund	3.3%
Brewin Dolphin Alice Gestetner Fund	3.4%
Brewin Dolphin Small Grants Fund	3.5%
<b>TOTAL</b>	<b>3.2%</b>

The medium-term growth in the capital value was:

	<b>Capital growth</b>	<b>CPI</b>
Previous 5 years	9%	23%
Previous 10 years	45%	31%

The investment income of £270,474 in 2021/22 (see note 3) was used to fund the Family Services Team (£91,603), the LDN Community Engagement Hub (£109,135), a Digital Development project (£47,434), and grants provided by the Alice Gestetner Fund (£22,302).



# THE YEAR AHEAD

## *Our Ambitions*

We will continue to be a recognised leader in the provision of support for people with learning disabilities in London.

We want to continue to establish meaningful and collaborative partnerships in all the London boroughs we work in, which influences and shape future services and provides value for money.

We will only expand the Learning Disability Network where we can make a difference to the quality of people's lives.

We will establish partnerships which enable better long-term planning, investment, and value for money. We want to continue to work with commissioners and other partners, including people with learning disabilities and their families to develop high quality models of service, which are sustainable in the future.

Our services will be robust and resilient with management and support structures which are efficient and provide value for money. We will transform our systems and processes to make best use of technology and embrace digital innovation.

We will maintain secure financial foundations to provide stability across all our activities. Changes in contractual arrangements will be effectively managed with flexible and dynamic central services.

In each of the London boroughs in which we work, we will offer unparalleled, accessible support to those with learning disabilities regardless of their personal funding. Where statutory funding is not available, we will raise substantial voluntary funds to deliver on our ambition with the creation of our Community Engagement Hub initiatives.

Our Community Engagement Hubs will also collect and share information about outcomes for learning-disabled people to ensure we make the greatest impact, and we can directly influence local and national policy decisions.

We will recruit and retain exceptional staff who are well supported and work for us because we invest in them, value them and make sure that they are equipped to do their jobs well. We will be the employer people will choose to work for.

We will ensure that the quality of our services is consistently excellent in all aspects of support, and that we are caring, ambitious, and innovative.

We will improve the health and wellbeing of the people we support to ensure better outcomes for all.

We will maximise our property assets to offer good quality accommodation with the right support, where tenants will have more choices about how they live.



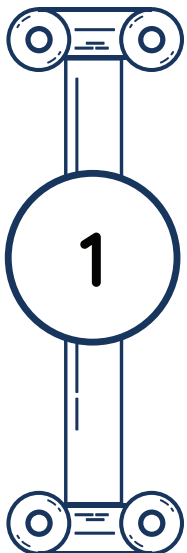
# Our Strategic Plan

To achieve our ambitions, we have 6 strategic pillars which support our strategic plan. These pillars are essential in guiding us towards our aspirations to be the best learning disability organisation in London. All our ambitions are underpinned by effective safeguarding as a core principle across all our activities.

Each pillar represents the themes that people we support, their families, our staff, and our partners have told us are important to them.

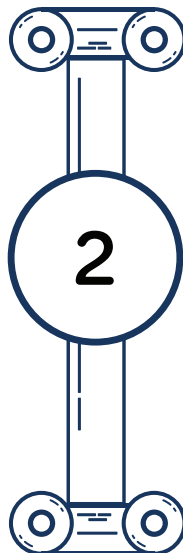
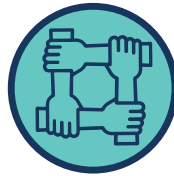
## OUR STRATEGIC PILLARS ARE:

**Strong, Effective,  
Resilient**



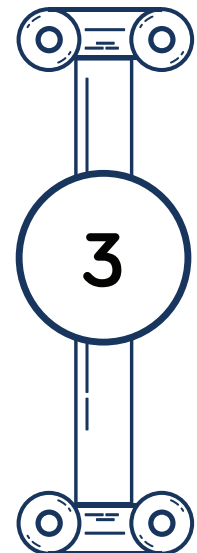
To strengthen strategic partnerships, with effective and resilient services, systems and structures.

**Community  
Engagement- Ending  
Isolation**



To raise funds for our Community Engagement Hubs and deliver on our charitable aims.

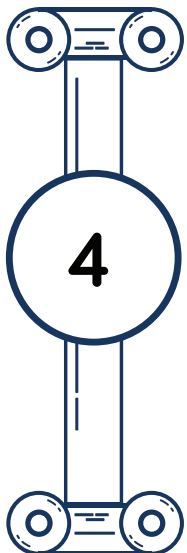
**Values in Practice**



To provide quality assurance and continuous improvement processes to ensure we practice our values in everything we do.

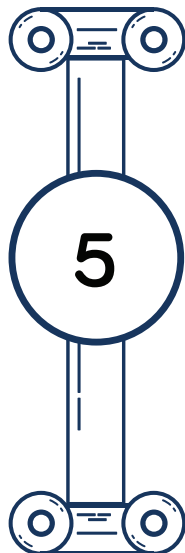


### LDN People



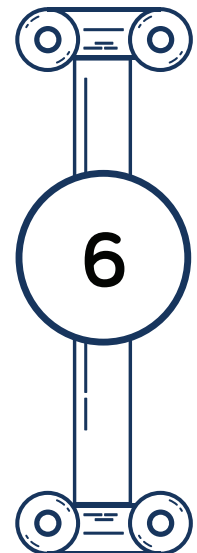
To roll out innovative recruitment, retention, and recognition initiatives and implement a learning and development reset.

### Health Literate, Health Confident, Health Aware



To provide an integrated Health and Social Care model of support across our accommodation services.

### Good Homes, Good Lives



To provide good-quality housing that delivers 'good homes, good lives'.

# OUR GOVERNANCE AND MANAGEMENT

## *Structure, Governance and Management*

LDN London currently has 10 Trustees who constitute the Board (“the Board”), which is responsible for the administration, management and control of the affairs and property of the Charity. The Board usually meets five times a year including a strategy meeting.

The governing document is the Articles of Association of the company and members of the Board are the Directors of the company.

The Trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 which requires them to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

The Board has an appropriate range of committees to which are delegated the responsibility for overseeing and monitoring the key areas of activity within the organisation and reporting to the Board. The Trustees and committee members come from a wide range of related professional and personal backgrounds. Each committee has terms of reference which outline both purpose and process. The purposes of the board and committee structure is set the strategy of the charity, monitor the activities and performance of the organisation, provide guidance where appropriate and to ensure the organisation is meeting its objectives and working within the law.

We consult with people with learning disabilities, their families and carers. These consultations are valuable and have a direct influence on our decision-making processes.

The management team is led by the Chief Executive (Gabby Machell) who reports to the Board of Trustees. We operate within a number of London boroughs and maintain an office in West London.

LDN London is the sole member of Kids Can Achieve Ltd (KCA), a charity recognised in England and Wales (Charity Number: 1096796).

The Trustees are also members of LDN London. No Trustee received any remuneration during the year. All Trustees and Officers of LDN London are appointed in accordance with sections 11, 12 and 13 of the Articles of Association.

Trustee Indemnity Insurance forms part of the General Liability



Insurance taken out by LDN London. The authorisation to take out this type of insurance is included in the Articles of Association.

The Trustees who served during the year (all of whom are Directors) are as follows, membership of sub-committees is indicated in ( ) brackets:

- **Mr Adam Bharucha** – appointed on 1<sup>st</sup> April 2023
- **Ms Margaret Butler** (Fundraising and Operations & Safeguarding)
- **Mrs Ann Caro** - resigned on 27<sup>th</sup> March 2023
- **Mr Martin Haarmans** - Honorary Treasurer (Finance, Audit & Risk, Remuneration and Nomination)
- **Mr Ian Jackson** (Finance, Audit & Risk)
- **Dr Simon Jarrett** (Fundraising)
- **Mr David Luscombe** (Operations & Safeguarding) – appointed on 23<sup>rd</sup> June 2022
- **Mr Jeff Mendzil** (Finance, Audit & Risk and Fundraising)
- **Mrs Lynne Peacock** - Chair (Finance, Audit & Risk, Remuneration and Nomination)
- **Mrs Catherine Slater** - resigned on 27<sup>th</sup> March 2023
- **Ms Emma Swain** - (Fundraising) – appointed on 23<sup>rd</sup> June 2022
- **Mr Michael Webber** - Vice Chair (Finance, Audit & Risk, Operations & Safeguarding, Remuneration and Nomination)

## *Trustee Recruitment, Induction and Training*

New Trustees are recruited as vacancies arise from a wide range of backgrounds with professional, lived and relevant experiences.

On appointment, each Trustee receives the Articles of Association, Risk Register, Strategic Plan, Board Minutes, the most recent set of annual accounts and management accounts, the Charity Commission's "Charity Trustee Welcome Pack" (an introduction to trusteeship, outlining their roles and responsibilities, and providing guidance and links to further information), and relevant organisational policies and procedures. New Trustees meet with the Chair and Chief Executive and undertake an induction programme including service visits.

In addition to mandatory safeguarding training, Trustees access learning and development opportunities through the Charity Commission and our legal and audit partners. An annual trustee away day is held which includes elements of training and development.

Trustees serve for a term of three years and may be appointed to serve a further two terms. Trustees may only serve more than three terms in exceptional circumstances. Trustees are nominated by members subject to approval by the Board on recommendation by the Nomination Committee. Prior to making appointments, the Trustees review their skills audit to try to attract members with the relevant experience and skills to the Board.

## *Risk Management*

The Trustees are responsible for LDN London's risk management mitigation systems and reviewing procedures. The material financial and non-financial risks the Charity is exposed to have been identified and an action plan created to ensure any such risks are mitigated. The main areas of risk identified correlate to the pillars of our strategic plan and the associated risk appraisal action plan forms our business plan objectives. The action plan is reviewed quarterly by the Finance, Audit & Risk Committee and Board. This ensures that Trustees are fully up to date with how we are mitigating the key risks to the organisation and whether the risk position is improving or worsening.

Current significant risk areas include the:

- potential changes in contractual arrangements and associated funding
- recruitment, retention and training of staff and the level of agency staff used
- management of voids and the maintaining of high-quality accommodation
- maintaining a high level of quality services
- roll out of a range of digital transformation projects
- ongoing provision of efficient, robust, and sustainable management and central support services

## *Environmental Policy*

We are committed to providing quality services in a manner that ensures a safe and healthy environment for all our service users and employees whilst minimising our potential impact on the wider environment. We actively promote energy conservation, recycling, and the reduction of waste in all our activities and provide training and information to our service users and employees.

## *Senior Management Remuneration*

The Remuneration Committee meets at least annually to review salary and benefit levels of the senior management team. This review includes sector benchmarking, overall remuneration levels in the charity and the skills and experience of the senior management team.

## *Volunteers*

In keeping with recommended practice, below is an estimate of the number of hours that people give to LDN London free of charge. Volunteers provide direct support and assistance in our services, assistance with fundraising activities and attendance and associated work with The Board, Committees and other operational activities. We have not put a value on the many hours of work that our volunteers give us, but if we were to value them at £20.00 per hour, the total would come to £20,070 (2022: £15,730).

	<b>2023 (Hours)</b>	<b>2022 (Hours)</b>
Service Support	96	114
Fundraising	154	119
Corporate	249	162
Governance	505	392
<b>TOTAL</b>	<b>1,004</b>	<b>787</b>

## *Conduit Funds*

At 31 March 2023, LDN London held £694,554 on behalf of service users (2022: £741,068). These amounts are excluded from LDN London's Balance Sheet. Further details are provided in note 17.

# STATEMENT OF TRUSTEES' RESPONSIBILITIES



The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the result for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

So far as each of the Trustees is aware at the time the report is approved:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all reasonable steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In approving this Trustees' Report, the Board are also approving the Strategic Report included here in their capacity as company directors.

By Order of the Board



*Gabby Machell*  
*Secretary of the Board*

# Independent Auditors' Report

Independent Auditors' Report to  
the members of Learning Disability  
Network London Ltd



# INDEPENDENT AUDITORS' REPORT

## *Opinion*

We have audited the financial statements of Learning Disability Network London Limited ('the charitable company') and its subsidiary ('the group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2023 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted
- Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## *Basis for opinion*

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## *Basis for opinion*

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified

any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## *Other information*

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## *Opinions on other matters prescribed by the Companies Act 2006*

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

## *Matters on which we are required to report by exception*

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## *Responsibilities of trustees for the financial statements*

As explained more fully in the trustees' responsibilities statement set out on page 42 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## *Auditor's responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with

laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

*Extent to which the audit was considered capable of detecting irregularities, including fraud*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were Care Quality Commission (CQC) standards, Ofsted framework and standards, General Data Protection Regulation (GDPR), Health and safety and employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

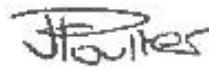
We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, data analytics on the posting of journals, detailed testing of income, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity

Commission, CQC and Ofsted, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

## *Use of our report*

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



*Julia Poulter*  
*Senior Statutory Auditor*

For and on behalf of  
Crowe U.K. LLP  
Statutory Auditor  
London  
Independent Auditors' Report

Date: 4<sup>th</sup> October 2023

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# Financial Statements

Consolidated statement of financial  
activities

Group and charity balance sheets

Consolidated cash flow statement

Statement of accounting policies

Notes to the financial statements



# CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31<sup>st</sup> March 2023

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME FROM</b>						
Income from donations and legacies:						
Donations and Legacies	1	7,547	-	17,611	25,158	48,200
Fundraising	2	-	-	26,176	26,176	3,240
Income from charitable activities:						
Adult Housing & Respite Services		16,795,222	-	3,764	16,798,986	17,231,053
Community Services		1,269,330	-	38,918	1,308,248	1,168,271
Kids Can Achieve		-	-	600,134	600,134	463,311
Investments	3	4,984	262,046	8,428	275,458	237,712
Income from other trading activities	4	69,567	-	7,970	77,537	76,397
Other income		-	-	-	-	-
<b>Total income</b>		<b>18,146,650</b>	<b>262,046</b>	<b>703,001</b>	<b>19,111,697</b>	<b>19,228,184</b>
<b>EXPENDITURE ON</b>						
Expenditure on raising funds:						
Income Generation Costs*		186,482	-	4,488	190,970	165,421
Voluntary Fundraising Costs		-	-	12,032	12,032	1,150
Rental Costs		-	-	-	-	9,810
Expenditure on charitable activities:						
Adult Housing & Respite Services		17,038,075	249,958	6,205	17,294,238	16,843,410
Community Services		1,125,384	84,359	87,108	1,296,851	1,509,887
Kids Can Achieve		-	-	593,112	593,112	508,681
<b>Total expenditure</b>		<b>18,349,941</b>	<b>334,317</b>	<b>702,945</b>	<b>19,387,203</b>	<b>19,038,359</b>
<b>Net income / (expenditure) before net gains / (losses) on investments</b>		<b>(203,291)</b>	<b>(72,271)</b>	<b>56</b>	<b>(275,506)</b>	<b>189,825</b>
<b>OTHER GAINS AND LOSSES</b>						
Net gains / (losses) on investments	9	-	(551,226)	(18,144)	(569,370)	283,000
<b>NET INCOME / (EXPENDITURE)</b>		<b>(203,291)</b>	<b>(623,497)</b>	<b>(18,088)</b>	<b>(844,876)</b>	<b>472,825</b>
Transfers between funds		4,106	(809)	(3,297)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(199,185)</b>	<b>(624,306)</b>	<b>(21,385)</b>	<b>(844,876)</b>	<b>472,825</b>
Fund balances brought forward at 1 April		288,612	10,089,373	372,057	10,750,042	10,277,217
<b>FUND BALANCES CARRIED FORWARD AT 31 MARCH</b>	<b>13</b>	<b>89,427</b>	<b>9,465,067</b>	<b>350,672</b>	<b>9,905,166</b>	<b>10,750,042</b>

There are no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

All operations are continuing during the year.

The notes on pages 61 to 71 form part of these financial statements.

\* Income Generation Costs relate to expenditure associated with securing income across the whole organisation.

# GROUP AND CHARITY BALANCE SHEETS

for the year ended 31<sup>st</sup> March 2023

	Note	Group 2023 £	LDN London 2023 £	Group 2022 £	LDN London 2022 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	8	2,400,927	1,852,958	2,573,413	1,987,964
Investments	9	7,895,500	7,895,500	8,464,870	8,464,870
		<b>10,296,427</b>	<b>9,748,458</b>	11,038,283	10,452,834
<b>CURRENT ASSETS</b>					
Debtors	10	1,366,216	1,293,040	1,627,065	1,569,964
Cash at bank and in hand		922,871	831,765	859,824	817,595
		<b>2,289,087</b>	<b>2,124,805</b>	2,486,889	2,387,559
<b>CREDITORS</b>					
Amounts due within one year	11	(2,446,942)	(2,065,187)	(2,329,614)	(1,986,528)
NET CURRENT ASSETS / (LIABILITIES)		<b>(157,855)</b>	<b>59,618</b>	157,275	401,031
<b>CREDITORS</b>					
Amounts falling more than one year	12	(233,406)	-	(445,516)	(183,333)
<b>NET ASSETS</b>		<b>9,905,166</b>	<b>9,808,076</b>	10,750,042	10,670,532
<b>FUNDS</b>					
Restricted Funds	13	350,672	253,582	372,057	292,547
Unrestricted Designated Funds	13	9,465,067	9,465,067	10,089,373	10,089,373
Unrestricted General Funds	13	89,427	89,427	288,612	288,612
		<b>9,905,166</b>	<b>9,808,076</b>	10,750,042	10,670,532

The net income / (expenditure) of LDN London before consolidation was (£862,456) - 2022: £530,681 net income.

The financial statements on pages 61 to 71 were approved and authorised for issue by the Board on 28<sup>th</sup> September signed on its behalf by:



Director:  
Lynne Peacock



Director:  
Martin Haamans

Registered Company No 2325273

The notes on pages 61 to 71 form part of these financial statements.

# CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31<sup>st</sup> March 2023

	Note	2023 £	2022 £
Net movement in funds		<b>(844,876)</b>	472,825
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Depreciation on tangible fixed assets	8	<b>260,804</b>	336,917
Net (Gains) / Losses on investments		<b>569,370</b>	(283,000)
Investment income	3	<b>(270,474)</b>	(237,613)
Interest received	3	<b>(4,984)</b>	(99)
Interest paid		<b>9,386</b>	12,053
(Increase) / decrease in debtors		<b>260,849</b>	(475,138)
Increase / (decrease) in creditors		<b>119,413</b>	312,128
Profit on the disposal of tangible fixed assets		-	-
<b>Net cash provided by / (used in) operating activities</b>		<b>944,364</b>	(334,752)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income received		<b>270,474</b>	237,613
Interest received		<b>4,984</b>	99
Interest paid		<b>(9,386)</b>	(12,053)
Loan capital received		-	233,333
Payments to repay loan capital		<b>(214,192)</b>	(281,939)
Disposal proceeds from investment securities	9	-	-
Payments to acquire investment securities	9	-	-
Movement on investment cash		-	-
Disposal proceeds from sale of tangible fixed assets	8	-	-
Payments to acquire tangible fixed assets	8	<b>(88,320)</b>	(296,252)
<b>Net cash provided by / (used in) investing activities</b>		<b>(36,440)</b>	(119,199)
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD</b>		<b>63,048</b>	18,874
Cash and cash equivalents at the beginning of the reporting period		<b>859,823</b>	840,949
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>922,871</b>	859,823

The notes on pages 61 to 71 form part of these financial statements.



# STATEMENT OF ACCOUNTING POLICIES

## *Company Information*

Learning Disability Network London Limited ('LDN London') is a Public Benefit Entity as defined by Financial Reporting Standard 102. It was incorporated as a company limited by guarantee on 6th December 1988 (Company Number: 2325273) and registered as a charity on 27<sup>th</sup> February 1989 (Charity Number: 8010 81).

The registered office of LDN London is 16A Croxley Road, London, W9 3HL

## *Basis of Preparation*

The financial statements are prepared under the historical cost convention as modified to include the revaluation of investments at market value, and in accordance with the Statement of Recommended Practice for Charities (SORP 2019) (Second Edition, effective 1 January 2019), applicable accounting standards (FRS 102) and the requirements of the Companies Act 2006. The accounts of LDN London consolidate Kids Can Achieve. LDN London became sole member of Kids Can Achieve in April 2016. Kids Can Achieve has been consolidated on a line-by-line basis from April 2016.

## *Going Concern*

The Trustees have reviewed the forecasts for the 12 months following the date on which these accounts are approved and the key risks that could impact on this expected financial performance. In doing so, scenarios with a significant impact and associated mitigating actions have been considered. On this basis, the Trustees have a reasonable expectation that there are no material uncertainties regarding the charity's ability to continue as a going concern.

LDN London has a clear strategic plan and associated risk appraisal which also gives the Trustees reasonable confidence that the financial position should remain positive over the coming years. This includes actions to mitigate risks and any financial impact on LDN London. The key ambitions for the future highlighted on page 32, the budgets and cashflow forecasts and the level of investment funds also support this position.

## *Critical Accounting Judgements and Estimates*

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which estimates are revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

The charity recognises accruals in accordance with the accounting policy for creditors and provisions. Where invoices or contracts are not received, the value of the liability is estimated based on the best information available to the charity at the time.

In the view of Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year. This includes assumptions and estimates for bad debts, the useful and economic life of assets and the valuation of investments.

## *Income*

All income is recognised once the charity has entitlement to the resources, it is probable the resources will be received, and the monetary value of income can be measured with sufficient reliability. Income is deferred when the charity must fulfil conditions before becoming entitled or when the donor or contracting party has specified the income be expended in a future period. Grants from other agencies amounting to a contract for services are included as income as the charity earns the right to the consideration by delivery of those services.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant will be received. The grant in connection to the job retention scheme was recognised in the period to which the underlying furloughed staff costs related to. In respect of the 'Coronavirus Job Retention Scheme', there is no amounts included in 'Income from charitable activities' (2022: £247,012).

## *Donations and Grants*

Grants are included in the financial statements on an accruals basis. Donations are included at the time of receipt. Tax recoverable in respect of donations received under covenant or Gift Aid arrangements is included at the time of receipt from HMRC. Monies are only deferred where there is not yet entitlement to funds relating to specific activities.

## *Expenditure*

All expenditure is accounted for on an accruals basis. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Indirect support costs are apportioned to expense headings, as set out in Note 6. All other expenses, including costs of generating funds and charitable activities, are allocated to expense headings on a direct cost basis. Investment management costs relate to management fees for listed investments. Governance costs relate to the statutory costs of governing the charity.

## *Tangible Fixed Assets*

Items costing over £1,000 are capitalised as fixed assets or else they are written off as expenditure during the year. Depreciation is provided on all tangible fixed assets, except freehold land, at rates calculated to write off each asset evenly over its expected useful life, as follows:

Freeholds Building	30 - 50 years
Building Improvements	10 years
Fixtures and Fittings	7 years
Motor Vehicles	7 years
Computer Equipment	5 years

Leasehold improvements are capitalised and depreciated over the lower of the life of the lease or of the useful economic life of the assets. All moveable furniture and fittings are written off as purchased. Assets donated to LDN London, or grants supported are included in tangible fixed assets and the corresponding amount is credited to the Statement of Financial Activities.

## *Investments*

Investments are stated at the market value prevailing at the balance sheet date and the unrealised gain/(loss) is recognised in the Statement of Financial Activities.

## *Cash at Bank and in Hand*

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## *Financial Instruments*

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

## *Creditors and Provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

## *Funds*

LDN London maintains three types of fund:

- Restricted - Where the purposes for which the funds may be used have been restricted by donors.
- Unrestricted Designated - Where the funds are unrestricted, but the Trustees have designated them for a specific purpose.
- Unrestricted General - Where the fund is not restricted as to use.

## *Pensions*

Pension costs for LDN London's money purchase schemes are charged to the Statements of Financial Activities as payable. Pension contributions outstanding are accrued at year end.

## *Holiday Pay*

Annual Holiday Pay leave and other short term employee benefits earned but not utilised in the year are accrued at year end.

## *Leased Assets*

The annual rentals on 'operating leases' are charged to the Statements of Financial Activities on a straight-line basis over lease term.



# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31<sup>st</sup> March 2023

	2023 Total	2022 Total
	£	£
<b>1. DONATIONS &amp; LEGACIES</b>		
4C Hotel Group	-	1,014
CAF Harrow Road	1,000	-
Clifford Gundle Philanthropic Trust	11,000	3,500
Hanne De Luca	-	5,500
Harriet Dadour	-	3,100
HFMC Wealth	-	1,146
Joron Trust	-	20,000
Legacies	3,582	-
Peter Lewis Crown	-	1,000
ROC Technology	1,000	-
Trustee Donations	-	7,115
Other	3,014	2,690
Kids Can Achieve	5,562	3,135
<b>Total Donations &amp; Legacies</b>	<b>25,158</b>	<b>48,200</b>
	2023 Total	2022 Total
	£	£
<b>2. FUNDRAISING</b>		
Christmas Campaign	816	1,607
Gala Dinner	16,706	-
Marathons	7,140	1,462
Pop Up Shop	-	171
KCA	1,514	-
<b>Total Income from Voluntary Fundraising</b>	<b>26,176</b>	<b>3,240</b>
	2023 Total	2022 Total
	£	£
<b>3. INVESTMENTS</b>		
Investment Income (LDN London)	270,474	237,613
Bank Interest Earned (LDN London)	4,984	99
Bank Interest Earned (Kids Can Achieve)	-	-
<b>Total Income from Investments</b>	<b>275,458</b>	<b>237,712</b>
	2023 Total	2022 Total
	£	£
<b>4. INCOME FROM OTHER TRADING ACTIVITIES</b>		
Rental Income (LDN London)	69,567	69,567
Rental Income (Kids Can Achieve)	7,970	6,830
<b>Total Other Income</b>	<b>77,537</b>	<b>76,397</b>

	Staff Costs £	Depreciation £	Other £	2023 Total £	2022 Total £
<b>5. EXPENDITURE ON</b>					
<b>(a) Analysis of support costs</b>					
<i>Raising funds</i>					
- Income Generation Costs (LDN London)	186,482	-	-	<b>186,482</b>	160,921
- Income Generation Costs (Kids Can Achieve)	4,488	-	-	<b>4,488</b>	4,500
- Voluntary Fundraising Costs	-	-	12,032	<b>12,032</b>	1,150
- Rental Costs	-	-	-	-	9,810
<i>Charitable activities</i>					
- Adult Housing & Respite Services	14,142,763	205,370	2,946,105	<b>17,294,238</b>	16,843,410
- Community Services	1,070,638	17,955	208,258	<b>1,296,851</b>	1,509,886
- Kids Can Achieve	399,341	37,479	156,292	<b>593,112</b>	508,682
<b>Total expenditure</b>	<b>15,803,712</b>	<b>260,804</b>	<b>3,322,687</b>	<b>19,387,203</b>	<b>19,038,359</b>

	Direct Cost £	Indirect Cost £	2023 Total £	2022 Total £
<i>Raising funds</i>				
- Income Generation Costs (LDN London)	-	186,482	<b>186,482</b>	160,921
- Income Generation Costs (Kids Can Achieve)	-	4,488	<b>4,488</b>	4,500
- Voluntary Fundraising Costs	12,032	-	<b>12,032</b>	1,150
- Rental Costs	-	-	-	9,810
<i>Charitable activities</i>				
- Adult Housing & Respite Services	14,163,029	3,131,209	<b>17,294,238</b>	16,843,410
- Community Services	1,096,987	199,864	<b>1,296,851</b>	1,509,886
- Kids Can Achieve	426,981	166,131	<b>593,112</b>	508,682
<b>Total expenditure</b>	<b>15,699,029</b>	<b>3,688,174</b>	<b>19,387,203</b>	<b>19,038,359</b>

For full 2022 comparatives see note 24

	2023 Total £	2022 Total £
<b>(b) Analysis of indirect costs</b>		
CEO, Finance & Admin (Staff Costs)	<b>865,076</b>	728,392
Building & Property, HR, IT & SMT (Full Costs) and CEO, Finance & Admin (Non-Staff Costs)	<b>2,587,335</b>	2,284,108
Legal Fees & Audit Fees	<b>65,144</b>	72,213
Kids Can Achieve	<b>170,619</b>	160,882
<b>Total</b>	<b>3,688,174</b>	<b>3,245,595</b>

**(c) Basis of indirect costs allocation**

Activities	Basis of Allocation
CEO & Fundraising / Marketing (Staff Costs)	25% Fundraising, rest apportioned based on level of income
Finance (Staff Costs)	10% Fundraising rest apportioned based on level of income
Building & Property, HR, IT, Service Management & Training (Full Costs) and Fundraising / Marketing, CEO & Finance (Non-Staff Costs)	Apportioned based on level of income
Legal Fees & Audit Fees	Apportioned based on level of income
Kids Can Achieve	Staff Costs & Management Charges - 25% Fundraising, rest apportioned as direct cost based on level of income from charitable activities Non-Staff Costs, Legal Fees & Other Fees - Apportioned based on level of income from charitable activities

**(d) Governance costs**

Total governance costs for the year ended 31 March 2023 were £158,946 (2022: £155,416).

	<b>2023 Total</b>	2022 Total
	<b>£</b>	£
LDN London	<b>146,688</b>	144,286
Kids Can Achieve	<b>12,258</b>	11,130
<b>Total</b>	<b>158,946</b>	155,416

**6. STAFF COSTS COMPRISE**

	<b>Group</b>	<b>LDN London</b>	Group	LDN London
	<b>2023</b>	<b>2023</b>	2022	2022
	<b>£</b>	<b>£</b>	£	£
Wages and Salaries	<b>11,915,096</b>	<b>11,572,175</b>	12,321,948	12,030,178
National Insurance	<b>1,208,184</b>	<b>1,186,873</b>	1,158,518	1,143,189
Pension & Life Assurance Costs	<b>303,915</b>	<b>299,567</b>	268,873	265,705
Redundancy & Termination Payments	-	-	16,000	16,000
Agency Staff Costs	<b>2,376,517</b>	<b>2,341,267</b>	1,634,921	1,617,584
<b>Total Staff Costs</b>	<b>15,803,712</b>	<b>15,399,882</b>	15,400,260	15,072,656

**Group and Charity**

The average weekly number of full time equivalent employees was:

	<b>2023</b>	<b>2022</b>
	<b>Total</b>	<b>Total</b>
	<b>Nos.</b>	Nos.
Adult Housing & Respite Services	<b>321</b>	370
Community Services	<b>27</b>	30
Sessional	<b>114</b>	89
Other	<b>40</b>	38
<b>Total LDN London</b>	<b>502</b>	527
Kids Can Achieve	<b>16</b>	13
<b>Total Group</b>	<b>518</b>	540

The average number of employees was:

	<b>2023</b>	2022
	<b>Nos.</b>	Nos.
LDN London	<b>442</b>	489
Kids Can Achieve	<b>31</b>	27
<b>Total Group</b>	<b>473</b>	516

One employee received remuneration of between £100,000 and £110,000 (2022 - no employees), no employees received remuneration of between £90,000 and £100,000 (2022 - one employee), three employees received remuneration of between £80,000 and £90,000 (2022 - one employee), no employees received remuneration of between £70,000 and £80,000 (2022 - two employees) and one employee received remuneration of between £60,000 and £70,000 (2022 - no employees). Pension costs in relation to these 5 employees were £42,913 (2022 - £39,405).

The aggregate cost of key management personnel in the year ended 2023 was £514,221 (2022: £418,341). The key management personnel are the CEO and Directors who have been employed during the year.

**7. NET INCOME / (EXPENDITURE)**

	<b>2023 Total</b>	2022 Total
	<b>£</b>	£
Net income / (expenditure) is stated after charging:	<b>260,804</b>	336,917
Auditors remuneration - Audit (excluding VAT)	<b>30,750</b>	27,750
Operating lease rentals - Land and Buildings	<b>144,961</b>	236,793
- Plant and Machinery	<b>47,163</b>	89,666

## 8a. TANGIBLE FIXED ASSETS - GROUP

	Freehold Land and Buildings £	Leasehold Buildings £	Motor Vehicles £	Building Im- provements, Fixtures Fittings and Computers £	Total £
<b>COST</b>					
At 1 April 2022	1,795,327	946,659	73,774	1,793,914	<b>4,609,674</b>
Additions	-	-	11,700	76,620	<b>88,320</b>
Disposals	-	-	-	-	-
<b>At 31 March 2023</b>	<b>1,795,327</b>	<b>946,659</b>	<b>85,474</b>	<b>1,870,534</b>	<b>4,697,994</b>
<b>PROVISION FOR DEPRECIATION</b>					
At 1 April 2022	560,630	360,874	71,549	1,043,209	<b>2,036,262</b>
Charge for the year	20,384	30,072	1,631	208,717	<b>260,804</b>
Depreciation on disposal	-	-	-	-	-
<b>At 31 March 2023</b>	<b>581,014</b>	<b>390,946</b>	<b>73,180</b>	<b>1,251,926</b>	<b>2,297,066</b>
<b>NET BOOK VALUE</b>					
At 31 March 2022	1,234,697	585,785	2,225	750,705	<b>2,573,412</b>
<b>At 31 March 2023</b>	<b>1,214,313</b>	<b>555,713</b>	<b>12,293</b>	<b>618,608</b>	<b>2,400,927</b>

## 8b. TANGIBLE FIXED ASSETS - LDN LONDON

	Freehold Land and Buildings £	Leasehold Buildings £	Motor Vehicles £	Building Im- provements, Fixtures Fittings and Computers £	Total £
<b>COST</b>					
At 1 April 2022	1,795,327	111,241	59,774	1,657,415	<b>3,623,757</b>
Additions	-	-	11,700	76,620	<b>88,320</b>
Disposals	-	-	-	-	-
<b>At 31 March 2023</b>	<b>1,795,327</b>	<b>111,241</b>	<b>71,474</b>	<b>1,734,035</b>	<b>3,712,077</b>
<b>PROVISION FOR DEPRECIATION</b>					
At 1 April 2022	560,630	54,554	57,549	963,061	<b>1,635,794</b>
Charge for the year	20,384	2,225	1,631	199,085	<b>223,325</b>
Depreciation on Disposal	-	-	-	-	-
<b>At 31 March 2023</b>	<b>581,014</b>	<b>56,779</b>	<b>59,180</b>	<b>1,162,146</b>	<b>1,859,119</b>
<b>NET BOOK VALUE</b>					
At 31 March 2022	1,234,697	56,687	2,225	694,354	<b>1,987,963</b>
<b>At 31 March 2023</b>	<b>1,214,313</b>	<b>54,462</b>	<b>12,294</b>	<b>571,889</b>	<b>1,852,958</b>

**9. FIXED ASSET INVESTMENTS**

Investments relate to the amounts which have been set aside by LDN London to fund part of the family services team, an LDN Community Engagement post and delivery costs, a Digital Development post and grants provided by the Alice Gestetner Fund. The funds are placed with discretionary investment managers.

	Group 2023 £	LDN London 2023 £	Group 2022 £	LDN London 2022 £
Market Value at 1 April	8,464,870	8,464,870	8,181,870	8,181,870
Disposal proceeds	-	-	-	-
Additions at cost	-	-	-	-
Increase / (Decrease) in cash held in the portfolio	-	-	-	-
Unrealised & Realised Gains / (Losses)	<u>(569,370)</u>	<u>(569,370)</u>	283,000	283,000
Market Value at 31 March	<u>7,895,500</u>	<u>7,895,500</u>	<u>8,464,870</u>	<u>8,464,870</u>
Historical Cost at 31 March	<u>8,237,457</u>	<u>8,237,457</u>	8,237,457	8,237,457
Revaluation Reserve	<u>(341,957)</u>	<u>(341,957)</u>	227,413	227,413
	Group 2023 £	LDN London 2023 £	Group 2022 £	LDN London 2022 £
<b>Analysis of investments is as follows:</b>				
UK				
Fixed Interest	793,933	793,933	962,504	962,504
Equities	1,103,599	1,103,599	1,142,376	1,142,376
Cash	197,680	197,680	117,208	117,208
Overseas				
Fixed Interest	932,855	932,855	887,738	887,738
Equities	3,435,915	3,435,915	3,440,442	3,440,442
Commodities	838,518	838,518	914,550	914,550
Other	593,000	593,000	1,000,052	1,000,052
Total	<u>7,895,500</u>	<u>7,895,500</u>	<u>8,464,870</u>	<u>8,464,870</u>

**10. DEBTORS**

	Group 2023 £	LDN London 2023 £	Group 2022 £	LDN London 2022 £
Fees and grants receivable	1,101,444	1,034,757	1,435,210	1,383,670
Amounts owed by Group companies	-	-	-	-
Other debtors	8,206	8,207	6,843	6,843
Prepayments and accrued income	256,566	250,076	185,012	179,451
	<u>1,366,216</u>	<u>1,293,040</u>	<u>1,627,065</u>	<u>1,569,964</u>

**11. CREDITORS** - Amounts falling due within one year:

	Group 2023 £	LDN London 2023 £	Group 2022 £	LDN London 2022 £
Loans	31,783	-	83,866	50,000
Trade creditors	859,818	838,488	913,573	893,375
Tax and Social Security	343,157	337,256	333,495	329,470
Accruals and deferred income*	1,212,184	889,443	998,680	713,683
	<u>2,446,942</u>	<u>2,065,187</u>	<u>2,329,614</u>	<u>1,986,528</u>

Accruals and deferred income includes a balance of £26,791 (2022: £32,801) that relates to deferred income. The movements on this balance can be reconciled as follows:

	<b>Group</b>	<b>LDN London</b>
	<b>£</b>	<b>£</b>
Opening Balance 1st April 2022	32,801	-
less Income Recognition	(32,801)	-
add Deferred Income	26,791	7,511
Closing Balance 31st March 2023	<u>26,791</u>	<u>7,511</u>

## 12. CREDITORS - Amounts falling due after more than one year:

	<b>Group</b>	<b>LDN London</b>	<b>Group</b>	<b>LDN London</b>
	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Loans	<u>233,406</u>	-	<u>445,515</u>	<u>183,333</u>
<b>Analysis of Loans</b>				
Amount repayable within 5 years	103,827	-	365,635	233,333
Amount repayable after 5 years	161,362	-	163,746	-
	<u>265,189</u>	-	<u>529,381</u>	<u>233,333</u>
included in current liabilities	(31,783)	-	(83,866)	(50,000)
	<u>233,406</u>	-	<u>445,515</u>	<u>183,333</u>

## Loan maturity analysis

In more than one year but not more than two years	30,782	-	84,009	50,000
In more than two years but not more than five years	41,262	-	197,760	133,333
In more than five years	161,362	-	163,746	-
	<u>233,406</u>	-	<u>445,515</u>	<u>183,333</u>

## 13. ANALYSIS OF MOVEMENT OF RESERVES

	1-Apr 2022	Income	Expenditure	Transfers Between Funds / Revaluation	Net Movement	<b>31-Mar 2023</b>
	£	£	£	£	£	£
<b>Unrestricted General Funds</b>	<u>288,612</u>	<u>18,146,650</u>	<u>(18,349,941)</u>	<u>4,106</u>	<u>(199,185)</u>	<u>89,427</u>
<b>Unrestricted Designated Funds</b>						
Investment Fund	7,819,886	248,172	(110,991)	(658,417)	(521,236)	<b>7,298,650</b>
Other Fixed Assets Fund	577,874	-	(200,717)	150,247	(50,470)	<b>527,404</b>
Property Fund	1,291,384	-	(22,609)	-	(22,609)	<b>1,268,775</b>
Small Grants Fund	400,229	13,874	-	(43,865)	(29,991)	<b>370,238</b>
	<u>10,089,373</u>	<u>262,046</u>	<u>(334,317)</u>	<u>(552,035)</u>	<u>(624,306)</u>	<u>9,465,067</u>
<b>Restricted Funds</b>						
Alice Gestetner Fund	244,755	8,428	(5,131)	(21,441)	(18,144)	<b>226,611</b>
LDN Hub Fund	33,438	72,695	(79,162)	-	(6,467)	<b>26,971</b>
Rainbows Fund	14,354	-	(14,354)	-	(14,354)	-
Restricted Donations Fund	-	6,698	(6,698)	-	-	-
Kids Can Achieve	79,510	615,180	(597,600)	-	17,580	<b>97,091</b>
	<u>372,057</u>	<u>703,001</u>	<u>(702,945)</u>	<u>(21,441)</u>	<u>(21,385)</u>	<u>350,672</u>
<b>Total Funds</b>	<u>10,750,042</u>	<u>19,111,697</u>	<u>(19,387,203)</u>	<u>(569,370)</u>	<u>(844,876)</u>	<u>9,905,166</u>

For full 2022 comparatives see note 25

**13. ANALYSIS OF MOVEMENTS OF RESERVES (continued)****Unrestricted Designated Funds**

The Investment Fund represents the designated investments held to provide funds to further the charitable aims of the LDN London. The income from this fund is spent directly on service provision.

The Other Fixed Assets Fund represents the net book value of motor vehicles, building improvements, fixtures and fittings and computers owned in full by LDN London, held in designated funds. This fund will be expended at the end of the depreciation periods.

The Property Fund represents the net book value of two freehold and two leasehold buildings owned by LDN London, held in designated funds. This fund will be expended at the end of the depreciation period.

The Small Grants Fund represents investments held to provide grants, normally up to £300, to people with learning disabilities and their families and carers to assist with the purchase of items such as holidays, beds, bedding and other household goods. The income from this fund is spent directly on these grants.

**Restricted Funds**

The Alice Gestetner Fund provides grants, normally up to £300, to people with learning disabilities and their families and carers to assist with the purchase of items such as furniture, white goods, clothes and toys, and where possible to help finance a holiday. The income from this fund is spent directly on these grants.

The LDN Hub Fund represents various donations and funds raised towards the activities and sessions at the LDN Community Engagement Hub. It is expected that this fund (£26,971) will be used over the next year but it is expected that new funds will be raised for future years during 2023/24.

The Rainbows Fund represents various donations and funds raised through a wide range of events. It contributes towards the funding of an Education, Health & Care Coordinator post which supports families with young children with a learning disability. This fund has been fully expended.

The Restricted Donations Fund represent a number of donations that were received where donors specified what the funds should be spent on. This fund has been fully expended but it is expected that new funds will be received during 2023/24.

The Kids Can Achieve Fund represents the total of funds held by KCA. It is expected that these funds will increase over the coming years. The funds are shown as restricted funds as the objects of KCA are narrower than those of LDN London.

**Transfers Between Funds / Revaluation**

Transfers and revaluations in the Unrestricted Designated Funds and Restricted Funds relate to capital expenditure and the net gains and losses on our investments.

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	<b>2023 Total Funds £</b>	2022 Total Funds £
Funds at 31 March 2023 are represented by:					
Tangible fixed assets	56,779	1,796,178	547,970	<b>2,400,927</b>	2,573,412
Investments	-	7,668,889	226,611	<b>7,895,500</b>	8,464,870
Net current assets / (liabilities)	32,648	-	(190,503)	<b>(157,855)</b>	157,275
Long term liabilities	-	-	(233,406)	<b>(233,406)</b>	(445,515)
<b>Total Net Assets</b>	<b>89,427</b>	<b>9,465,067</b>	<b>350,672</b>	<b>9,905,166</b>	<b>10,750,042</b>
Tangible fixed assets 2022	118,704	1,869,258	585,450		2,573,412
Investments 2022	-	8,220,115	244,755		8,464,870
Net current assets / (liabilities) 2022	169,908	-	(12,633)		157,275
Long term liabilities 2022	-	-	(445,515)		(445,515)
<b>Total Net Assets 2022</b>	<b>288,612</b>	<b>10,089,373</b>	<b>372,057</b>		<b>10,750,042</b>

## 15. CONDUIT FUNDS

LDN London act as appointee for a number of people who use our services and as part of that role we have opened individual bank accounts in which we hold funds on their behalf. At 31<sup>st</sup> March 2023 we had 44 separate accounts holding a total of £694,554 of funds which are not included in the balance sheet of the LDN London.

	Group £	LDN London £
Opening balance at 01/04/22	741,06	741,068
Amounts received on their behalf	483,025	483,025
Amounts expended on their behalf	(529,539)	(529,539)
Closing balance at 31/03/23	<u>694,554</u>	<u>694,554</u>

## 16. TAXATION

Both LDN London and Kids Can Achieve Limited's charitable activities are exempt from taxation under the Corporation Tax Act 2010.

## 17. PENSIONS

LDN London has a defined contribution pension scheme administered by The Pension Trust. The scheme is open to new members in which up to 10% matched contributions are made, as long as they are permanent employees of LDN London. At the year end £64,686 of contributions were outstanding (2022 : £50,925).

At 31<sup>st</sup> March 2023, the pension deficit liability was £11,803 (2022 : £18,513).

Kids Can Achieve Limited has a defined contribution pension scheme administered by The Pension Trust. The scheme is open to new members in which 3% matched contributions are made, as long as they are permanent employees of the charity. At the year end £1,273 of contributions were outstanding (2022 : £887).

## 18. TRUSTEES' INTERESTS

No Trustee has received any remuneration for the year ended 2023 (2022 : Nil). Trustees received no reimbursed expenditure during the year (2022 : Nil).

## 19. OPERATING LEASE COMMITMENTS

Total amounts payable in respect of operating leases are as follows:

	less than 1 year £	1 to 5 years £	over 5 years £	<b>31-Mar 2023 £</b>	31-Mar 2022 £
Land and Buildings (LDN London)	138,004	-	-	<b>138,004</b>	-
Plant and Machinery (LDN London)	45,377	20,781	-	<b>66,158</b>	66,158
Land and Buildings (Group)	159,004	156,000	546,000	<b>861,004</b>	700,000
Plant and Machinery (Group)	47,429	27,278	-	<b>74,707</b>	68,174

Lease payments recognised as an expense in the year ended 31 March 2023 was £192,193 (2022: £326,460).

## 20. RELATED PARTIES

No management fee was charged by LDN London to Kids Can Achieve Ltd during the year (2022: £18,000). There were no other related party transactions during the year (2022: Nil).

## 21. MEMBERSHIP

LDN London is incorporated as a company limited by a guarantee and does not have share capital.

The members of the LDN London are the serving Trustees. The members' liability is limited; each member of LDN London agrees to contribute up to £1 to the assets of LDN London in the event of it being wound up. At 31<sup>st</sup> March 2023 there were 9 members (2022: 41 members).

Kids Can Achieve Limited is incorporated as a company limited by a guarantee and does not have share capital. The members' liability is limited; each member of Kids Can Achieve agrees to contribute up to £10 to the assets of the charity in the event of it being wound up. At 31<sup>st</sup> March 2023 there was 1 member (2022: 1 member).

## 22. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT (2022)

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2023 £
<b>INCOME FROM</b>					
Income from donations and legacies:					
Donations and Legacies	2,268	-	45,932	<b>48,200</b>	25,158
Fundraising	-	-	3,240	<b>3,240</b>	26,176
Income from charitable activities:					
Adult Housing & Respite Services	17,000,096	-	230,957	<b>17,231,053</b>	16,798,986
Community Services	1,152,215	-	16,056	<b>1,168,271</b>	1,308,248
Kids Can Achieve	-	-	463,311	<b>463,311</b>	600,134
Investments	99	229,372	8,241	<b>237,712</b>	275,458
Income from other trading activities	69,567	-	6,830	<b>76,397</b>	77,537
Other income	-	-	-	-	-
<b>Total income (2022)</b>	<b>18,224,245</b>	<b>229,372</b>	<b>774,567</b>	<b>19,228,184</b>	<b>19,111,697</b>
<i>Total income (2023)</i>	<i>18,146,650</i>	<i>262,046</i>	<i>703,001</i>	<i>19,111,697</i>	
<b>EXPENDITURE ON</b>					
Expenditure on raising funds:					
Income Generation Costs *	160,921	-	4,500	<b>165,421</b>	190,970
Voluntary Fundraising Costs	1,150	-	-	<b>1,150</b>	12,032
Rental Costs	-	9,810	-	<b>9,810</b>	-
Expenditure on charitable activities:					
Adult Housing & Respite Services	16,383,238	216,843	243,329	<b>16,843,410</b>	17,294,238
Community Services	1,180,231	293,391	36,265	<b>1,509,887</b>	1,296,851
Kids Can Achieve	-	-	508,681	<b>508,681</b>	593,112
<b>Total expenditure (2022)</b>	<b>17,725,540</b>	<b>520,044</b>	<b>792,775</b>	<b>19,038,359</b>	<b>19,387,203</b>
<i>Total expenditure (2023)</i>	<i>18,349,941</i>	<i>334,317</i>	<i>702,945</i>	<i>19,387,203</i>	
<b>Net (expenditure) before net gains / (losses) on investments (2022)</b>	<b>498,705</b>	<b>(290,672)</b>	<b>(18,208)</b>	<b>189,825</b>	<b>(275,506)</b>
<i>Net (expenditure) before net gains / (losses) on investments (2023)</i>	<i>(203,291)</i>	<i>(72,271)</i>	<i>56</i>	<i>(275,506)</i>	
<b>OTHER GAINS AND LOSSES</b>					
Net gains / (losses) on investments	-	281,190	1,810	<b>283,000</b>	<b>(569,370)</b>
<b>NET INCOME / (EXPENDITURE)</b>	<b>498,705</b>	<b>(9,481)</b>	<b>(16,398)</b>	<b>472,826</b>	<b>(844,876)</b>
Transfers between funds	(292,183)	294,124	(1,941)	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>206,522</b>	<b>284,643</b>	<b>(18,339)</b>	<b>472,826</b>	<b>(844,876)</b>

**23. COMPARATIVE ANALYSIS OF SUPPORT COSTS (2022)**

	Staff Costs £	Depreciation £	Other £	2022 Total £	2023 Total £
<b>EXPENDITURE ON</b>					
<b>Analysis of support costs</b>					
<i>Raising funds</i>					
- Income Generation Costs (LDN London)	160,921	-	-	<b>160,921</b>	186,482
- Income Generation Costs (Kids Can Achieve)	-	-	4,500	<b>4,500</b>	4,488
- Voluntary Fundraising Costs	-	-	1,150	<b>1,150</b>	12,032
- Rental Costs	-	9,810	-	<b>9,810</b>	-
<i>Charitable activities</i>					
- Adult Housing & Respite Services	13,715,627	181,998	2,945,785	<b>16,843,410</b>	17,294,238
- Community Services	1,196,108	112,408	201,370	<b>1,509,886</b>	1,296,851
- Kids Can Achieve	327,604	32,701	148,377	<b>508,682</b>	593,112
<b>Total expenditure (2022)</b>	<b>15,400,260</b>	<b>336,917</b>	<b>3,301,182</b>	<b>19,038,359</b>	<b>19,387,203</b>
<i>Total expenditure (2023)</i>	<i>15,803,712</i>	<i>260,804</i>	<i>3,322,687</i>	<i>19,387,203</i>	
		Direct Cost £	Indirect Cost £	2022 Total £	2023 Total £
<i>Raising funds</i>					
- Income Generation Costs (LDN London)		-	160,921	<b>160,921</b>	186,482
- Income Generation Costs (Kids Can Achieve)		-	4,500	<b>4,500</b>	4,488
- Voluntary Fundraising Costs		1,150	-	<b>1,150</b>	12,032
- Rental Costs		9,810	-	<b>9,810</b>	-
<i>Charitable activities</i>					
- Adult Housing & Respite Services		14,109,307	2,734,103	<b>16,843,410</b>	17,294,238
- Community Services		1,338,197	171,689	<b>1,509,886</b>	1,296,851
- Kids Can Achieve		334,300	174,382	<b>508,682</b>	593,112
<b>Total expenditure 2022</b>		<b>15,792,764</b>	<b>3,245,595</b>	<b>19,038,359</b>	<b>19,387,203</b>
<i>Total expenditure (2023)</i>		<i>15,699,029</i>	<i>3,688,174</i>	<i>19,387,203</i>	



**24. COMPARATIVE ANALYSIS OF MOVEMENT OF RESERVES (2022)**

	1-Apr 2021 £	Income £	Expenditure £	Transfers Between Funds/ Revaluation £	Net Movement £	31-Mar 2022 £	31-Mar 2023 £
<b>Unrestricted General Funds</b>	82,090	18,224,245	(17,725,540)	(292,183)	206,522	<b>288,612</b>	89,427
<b>Unrestricted Designated Funds</b>							
Investment Fund	7,541,190	215,828	(215,828)	278,696	278,696	<b>7,819,886</b>	7,298,650
Other Fixed Assets Fund	551,812	-	(281,607)	307,669	26,062	<b>577,874</b>	527,404
Property Fund	1,313,993	-	(22,609)	-	(22,609)	<b>1,291,384</b>	1,268,775
Small Grants Fund	397,735	13,545	0	(11,051)	2,494	<b>400,229</b>	370,238
	<u>9,804,730</u>	<u>229,373</u>	<u>(520,044)</u>	<u>575,314</u>	<u>284,643</u>	<b>10,089,373</b>	9,465,067
<b>Restricted Funds</b>							
Alice Gestetner Fund	242,945	8,241	(6,300)	(131)	1,810	<b>244,755</b>	226,611
Covid19 Fund	-	247,012	(247,012)	-	-	-	-
LDN Living Fund	-	33,438	-	-	33,438	<b>33,438</b>	26,971
Rainbows Fund	28,036	-	(13,682)	-	(13,682)	<b>14,354</b>	-
Restricted Donations Fund	-	12,600	(12,600)	-	-	-	-
Kids Can Achieve	119,416	473,276	(513,182)	-	(39,906)	<b>79,510</b>	97,091
	<u>390,397</u>	<u>774,567</u>	<u>(792,776)</u>	<u>(131)</u>	<u>(18,340)</u>	<b>372,057</b>	350,672
<b>Total Funds 2022</b>	<u>10,277,217</u>	<u>19,228,185</u>	<u>(19,038,360)</u>	<u>283,000</u>	<u>472,825</u>	<b>10,750,042</b>	9,905,166
<i>Total Funds 2023</i>	<i>10,750,042</i>	<i>19,111,697</i>	<i>(19,387,203)</i>	<i>(569,370)</i>	<i>(844,876)</i>	<i>9,905,166</i>	

**25. SUBSIDIARY CHARITY**

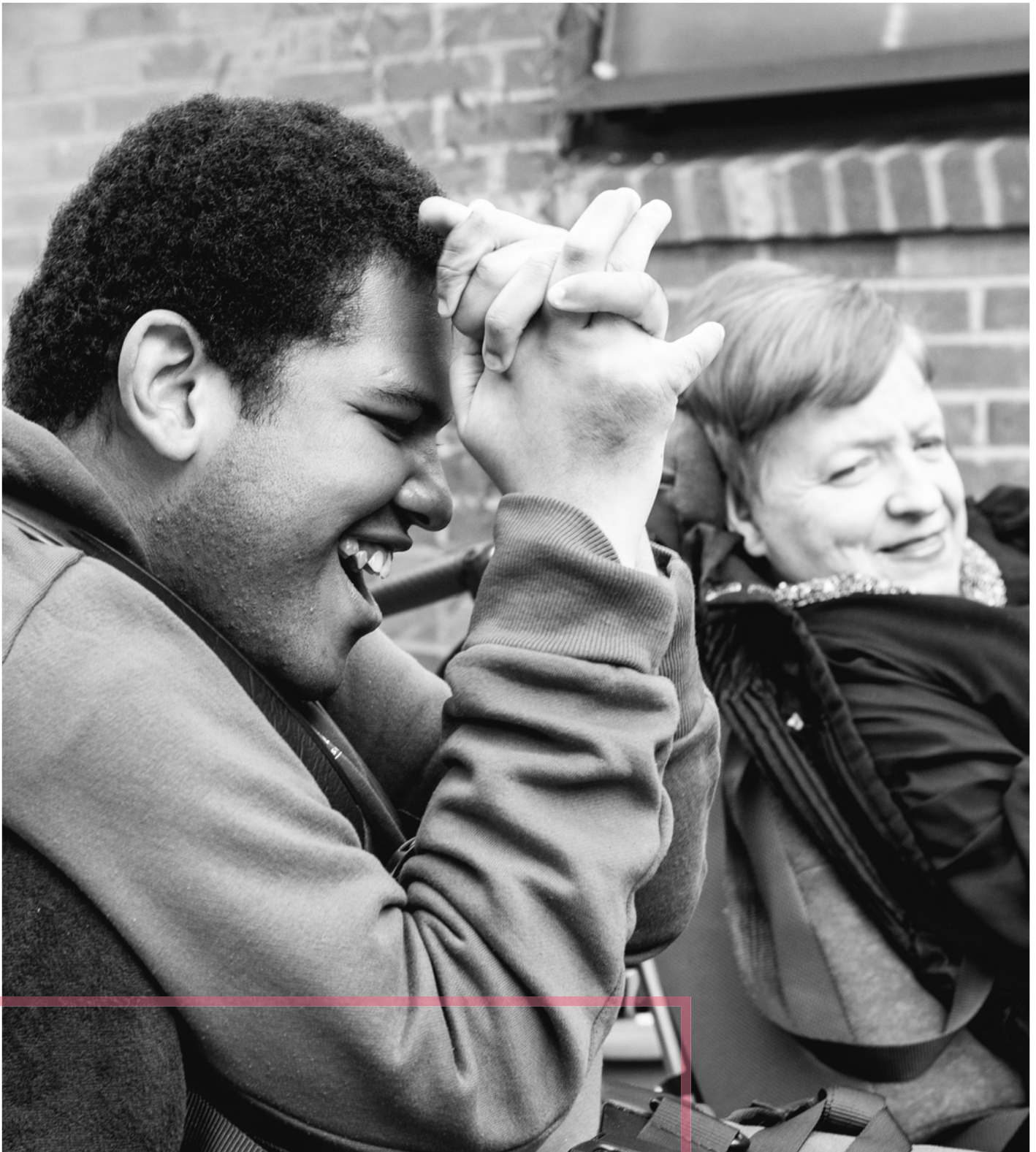
For the year ended 31<sup>st</sup> March 2023.

LDN London is sole member of Kids Can Achieve Limited (Charity Number: 1096796, Company Number: 4606116). Kids Can Achieve is a charitable company registered in England and Wales.

It's financial performance and balance sheet is summarised as follows:

	2023 £	2022 £
<b>Income / (Expenditure):</b>		
Income	<b>615,180</b>	473,276
Expenditure	<b>(597,600)</b>	(513,183)
<b>Net income / (expenditure)</b>	<b>17,580</b>	(39,907)
<b>Net assets consist of:</b>		
Fixed assets	<b>547,970</b>	585,447
Current assets	<b>164,282</b>	99,329
Current liabilities	<b>(381,755)</b>	(343,085)
Long term liabilities	<b>(233,406)</b>	(262,182)
<b>Total net assets</b>	<b>97,091</b>	79,509
<b>Reserves:</b>		
Unrestricted General Funds	<b>96,008</b>	46,773
Unrestricted Designated Funds	<b>(6,417)</b>	32,736
Restricted Funds	<b>7,500</b>	-
<b>Total Funds</b>	<b>97,091</b>	79,509





**Learning Disability Network London**

16a Croxley Road  
W9 3HL  
London

020 8968 7376  
hello@ldnlondon.org  
Charity number: 801081

[www.ldnlondon.org](http://www.ldnlondon.org)



**Learning Disability Network London Limited**

England & Wales - Charity number 801081

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# Accounts

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2021  
2022

# ANNUAL REPORT & FINANCIAL STATEMENTS

Learning Disability Network London Ltd.  
1<sup>st</sup> April 2021 – 31<sup>st</sup> March 2022

Registered Charity No 801081  
Registered Company No 2325273

Learning Disability Network London



Y E A R S

1962 - 2022

## Celebrating 60 years

Celebrating 60 years of creating opportunities and supporting people with learning disabilities across London.

During this time, we have supported thousands of people to be healthy, safe and to live well.

That's something worth celebrating.

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# A letter from our Chair



*Lynne Peacock*  
*Chair of the Board*

As I reflect on our 59<sup>th</sup> financial year, it feels exciting to be planning celebrations for our 60<sup>th</sup> anniversary in October. We began at a kitchen table, a handful of families working to improve local services for their children with learning disabilities, and we've grown to an organisation serving adults and children through 52 services across a number of London boroughs.

Our celebrations will include a 60<sup>th</sup> birthday party and a fundraising Anniversary Dinner as well as our Covid Heroes Gold Awards Ceremony, celebrating our staff who their peers felt showed exceptional courage and fortitude during the pandemic.

Whilst we celebrate the tireless dedication and resilience of our staff who kept our services open throughout the pandemic, we are acutely aware of the ongoing impact Covid-19 has within our communities. For so many, the consequences have included isolation and loneliness. Our focus, as we move into this next financial year, is to tackle social isolation through our Community Hubs. Our first Hub will pilot in Westminster, offering a range of services to support adults with learning disabilities to fully and equitably access their local communities. Our Community Hubs are entirely voluntary funded and the core focus of our fundraising this coming year will be on raising money to support some of the capital's

most vulnerable people.

One of our challenges as a charity is the perception that adults with learning disabilities are fully supported by government funding. This is, in fact, far from the case. Since 2011, public funding cuts have meant that only people with learning disabilities whose needs are classed as severe and complex receive statutory funding for their daily living needs. We tender for these contracts through which we deliver our registered care and supported housing services.

We passionately believe in equality for anyone with a learning disability and target our resources to provide the best service we can in the boroughs in which we currently operate. We are ambitious for them, we strive to ensure that they are not only safe, but live good and healthy lives as equal members of the capital's community. This work is unfunded and there is no statutory provision for these programmes, which is why we fundraise to secure voluntary income that enables us to offer our community and family programmes, our new Community Hub initiative and to continue to develop, listen and respond.

We are grateful to those who have supported us to achieve our ambitions in all of our work this year including:

“

*Your donations and goods in kind have helped us make a huge difference in the lives of the people we support.*

”

- 4C Hotel Group
- Boma Garden Centre Kentish Town
- Clifford Gundle
- Gallagher UK
- Hanne De Luca
- Harriet Dabour
- HFMC Wealth
- Jenifer Rohde
- Peter Lewis-Crown
- RadcliffesLeBrasseur
- SeeThrough Theatre Company
- The Joron Charitable Trust – Merchant Square
- The Paddington Partnership
- Vertex
- Vodafone
- Westminster Community Priorities Programme
- Everyone who donated to our Christmas raffle, our Santa in the City Run and those who gave anonymously.

Your donations and goods in kind have helped us make a huge difference in the lives of the people we support.

I am proud to chair an organisation that has spent 60 years championing the marginalised, fighting for opportunity and celebrating the lives of Londoners with learning disabilities. Happy birthday, here's to the next 60!



# Our Trustees' Report

Our vision  
Our model  
Our impact in numbers  
Why we fundraise  
Our stories  
Our year in review  
Our focus for the coming year  
Our finances  
Our governance and management  
Statement of trustees' responsibilities



# OUR VISION

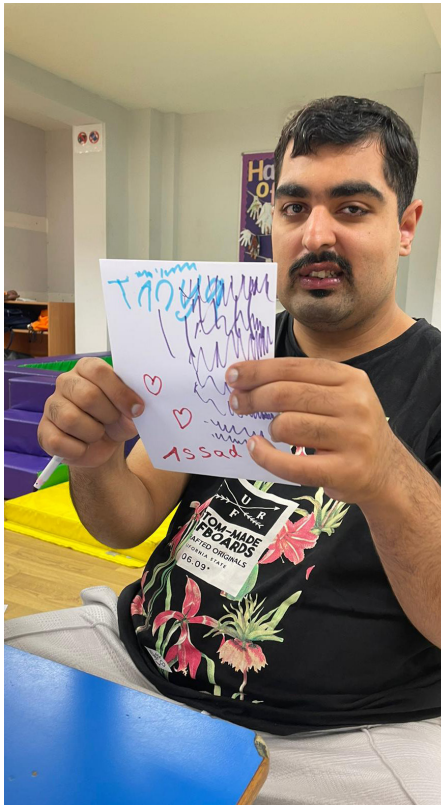
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Our vision is to enable learning disabled Londoners to stay healthy, be safe, and to live well in a society where they are valued as equal citizens having the chance to make full use of everything their community has to offer, just like everybody else.

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# OUR MODEL

Learning Disability Network London Ltd (LDN London) is an award-winning registered charity which has been providing services for people with a range of learning disabilities and their families in London since 1962.

We work to ensure people with learning disabilities are safe and healthy and live good lives; that they are valued as equal citizens, can make full use of their community and are able to make decisions about their lives at every available opportunity, no matter the level of their disability.

The objective of LDN London outlined in the Articles of Association is to provide facilities and support for people with a learning disability. All the charitable activities of the company are carried out in order to meet this objective and in doing so, provides a public benefit to a range of beneficiaries. There are no restrictions to access the services offered by the charity although our work is for people with learning disabilities and their families within the Greater London area. We set out below the aims and strategy of the charity which are regularly reviewed to ensure they align with our overall objective and provide public benefit.

In pursuit of these aims we develop a wide range of services including registered care, supported housing, community support, leisure activities, short breaks, a drop in, and children and family support services.

The services we provide are extensive and include registered care, supported living, short breaks, community services, and domiciliary care for adults. We currently operate in 5 London boroughs and have significant experience in supporting people with disabilities, including people with complex needs and profound and multiple disabilities. We place special emphasis on promoting family relationships as this is crucial to delivering successful services. We also provide family support and other services for children.

We access local authority funding to provide statutory services through our registered care and supported housing services. As a charity we also raise voluntary funds to deliver beyond these statutory requirements, which enhances the lives of those we support and those who receive little or no funding or support through our contracted services. Therefore our fundraising activities focus on our Family Services and our new Community Hubs, which are aimed at meeting this gap in provision. Our ambition in each of the London boroughs in which we work is to offer unparalleled, accessible support to those with learning disabilities regardless of their personal funding. Where statutory funding is not available, we seek to raise voluntary funding to deliver our ambition.

We know this cannot be achieved without adequate resources, so we acknowledge we need to improve our financial performance and to recruit and retain high quality and well-supported staff.

We consult with a wide range of people about what we should be doing to develop our services. We talk and listen to people with learning disabilities, their carers and family members, as well as local authorities and other partners. This ensures our services make a difference to people's lives and are what adults and children with learning disabilities want and need. We set objectives within each area of our activities as part of our business planning process. These objectives are continually monitored and re-evaluated through our management and committee structure and various consultation groups and events.



# OUR IMPACT IN NUMBERS



5

Boroughs

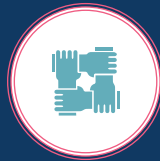
217

Adults with learning disabilities living in housing services



876

Weekly outreach support hours for 60 adults with learning disabilities



119

Families supported



120

Children supported by Kids Can Achieve

516

Members of staff



1,940

Training sessions completed by staff over the last year



# WHY WE FUNDRAISE

We fundraise to tackle social isolation, the vulnerability of loneliness, the impact of poverty, the exclusion from the workplace, the homelessness, the exposure to hate crimes and the poor health outcomes for people with learning disabilities.

We can easily remember how successive lockdowns made us feel. For a person with a learning disability, feelings of being disconnected from the world, lacking human contact and living with a sense of isolation can be experienced every day, every year, for a lifetime.

We fundraise to provide support and opportunities, which enable us to listen and respond through projects that tackle the inequalities people with learning disabilities face. We want to give these people the opportunities that most people who do not have a learning disability take for granted: to have a home, a job, access to healthcare, chances to socialise and have good relationships.

The list is endless, but our ability to help is only limited by the funding we receive.

In our 60 years we have learnt that investing funds in additional support, beyond the statutory provision, works. We have been fortunate to receive a return on our investment

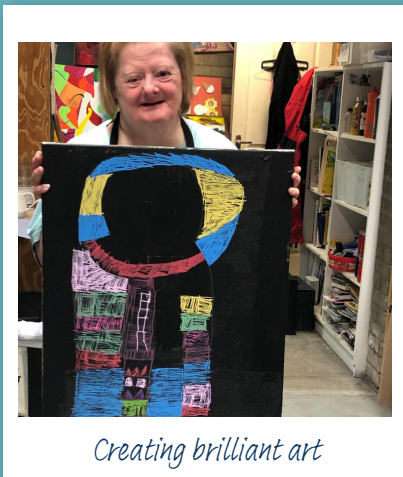
income which we have put straight back into community engagement and family programmes. We have seen first-hand the success of this work, the direct impact on the lives of London's learning-disabled population. We want and we need to do more to reach the many people with learning disabilities who do not get or cannot find support - some of the capital's most vulnerable people.

LDN London has a small team, which organises fundraising events, and employs a manager, who oversees grant and trust applications and corporate support and funding. We have a charter in which we commit to high standards of raising funds. All who are kind enough to support us can be reassured that we do not use intrusive fundraising practices and we value every penny provided to us to fulfil our ambitions for learning disabled Londoners. The full Charter is published on the website. No complaints have been received in respect of fundraising.



# A year at LDN London

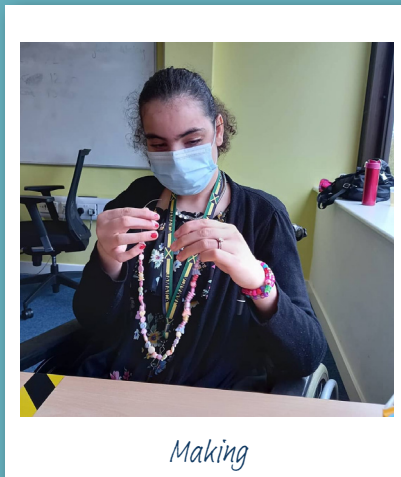
## January



*Creating brilliant art*

*Patricia is one of the many fantastic artists at LDN who we support to go to creative classes and paint her masterpieces*

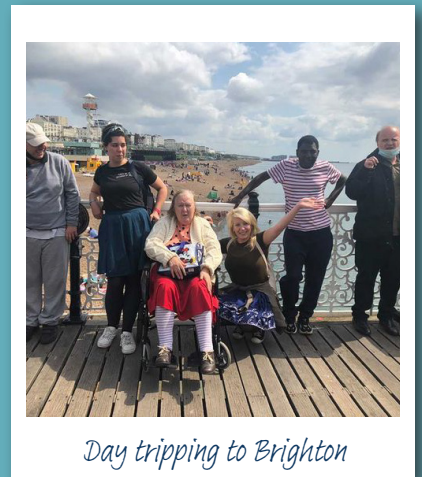
## February



*Making*

*People we support love to make jewellery and have even run classes to teach other people how to do it too*

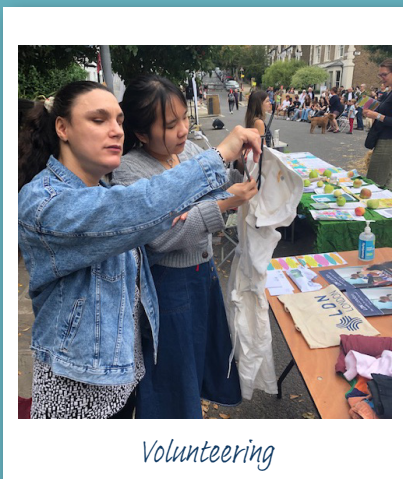
## March



*Day tripping to Brighton*

*16B went to the seaside for the first time since the start of the pandemic, enjoying the cafés and posing on the pier*

## July



*Volunteering*

*Maya ran a clothes swap stall, so people could exchange old clothes, and find some new items to treasure, for the organisation Think and Do Camden*

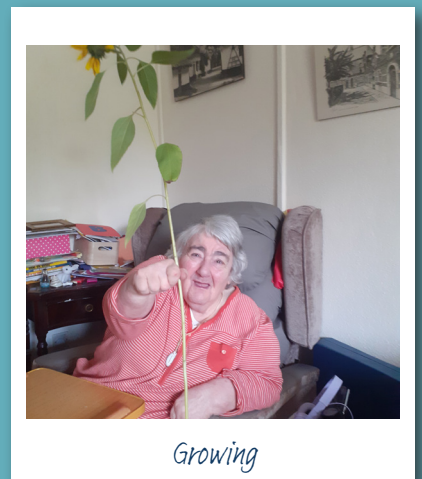
## August



*Carnivalling!*

*For the inclusive festival CarnivALL, we created costumes and decoration, and had a celebration, working together with friends*

## September

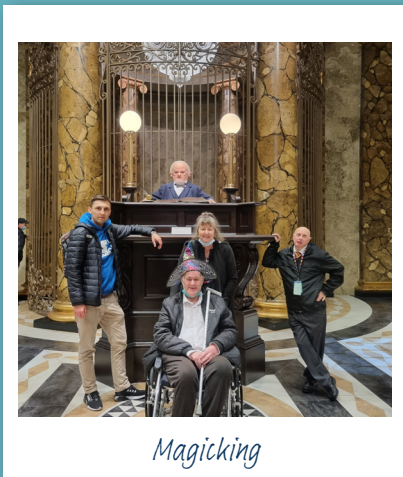


*Growing*

*We supported Brenda, who was stuck inside during lockdown, to create a balcony garden and bring nature indoors*

# HOW WE HAVE SUPPORTED PEOPLE OVER THE YEAR

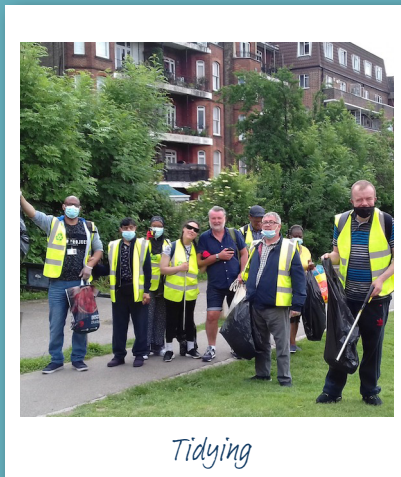
## April



*Magicking*

*A spell-binding trip to Harry Potter studios for some of the people we support. Here they are at Gringotts bank!*

## May



*Tidying*

*As part of Keep Britain Tidy's 'Great British Spring Clean', looking after our local environment in Camden*

## June



*Celebrating Learning Disability Week*

*Our team visited people we support across LDN, giving out goody bags and enjoying a group picnic in the park*

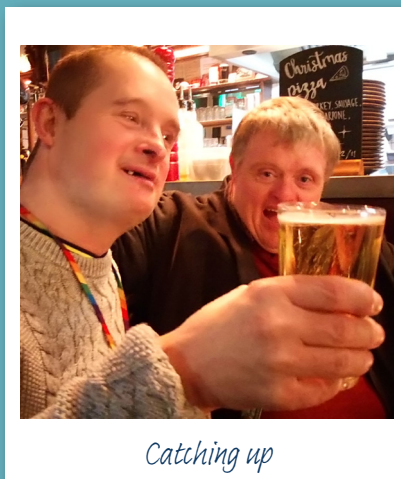
## October



*Spooking*

*The children and young adults at Kids Can Achieve made some scary decorations during Halloween*

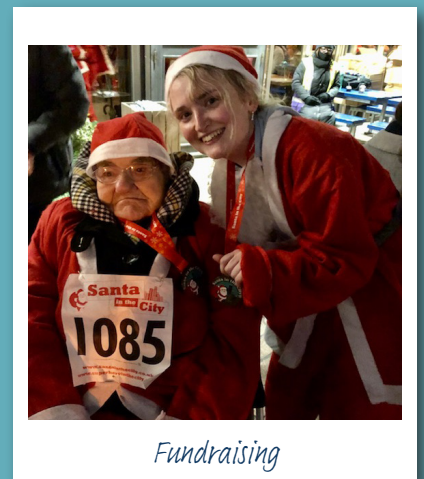
## November



*Catching up*

*Danny and Tim went to their local pub for a long overdue pint with friends*

## December



*Fundraising*

*Bea and many others at LDN took part in the Santa in the City run, a 5km run through London, dressed as Santa Claus. We raised over £1000!*

# OUR STORIES

*LDN London built trust to help the whole family to support their son*

At LDN London our Portage and Family Services Team run a drop-in once a week. We provide home-visits for pre-school children who have special educational needs and their families. They help to develop play, communication, and learning.

Ben's mother came to one of our sessions as she was worried about him. She told our team that, at the age of 2, he could not use or understand spoken language. He did not respond to his name, made no eye contact, did not seem able to join in activities with his parents, and instead preferred to play on his own. He would also become distressed with any change to his routine - at dinner or bath time he would cry and scream or hit his mum and pull her hair.

Our team provided advice and reassurance to the family and fast tracked a referral with a health visitor (a specialist nurse with extra training to support young children). Our team spent time with Ben and his family, at home and at his nursery, to find out more about him. They learned about what he enjoyed doing and came up with ways his mum could use his favourite activities to join in and make a better connection with him.

Our team designed a plan alongside Ben's parents with each step supporting his development. They helped him gain a place at nursery and saw immediate benefits. Ben became less hyperactive and spent more time playing with his parents and support staff.

LDN also helped Ben and the family to improve his attention, cognition, learning and communication. Together, they introduced a pictorial timetable so he could be aware of his routine, better deal with change, and which made it easier for him to move between activities. They also referred the family to Parent Child Plus, so Ben had more support to improve his understanding of speech and language from which they saw great improvements.

The family also needed more financial support. The team successfully applied for Disability Living Allowance and, because of this, the family could then apply for Carer's Allowance which provided vital funds for the family.

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Please note that some names in this section have been changed to provide anonymity for those involved.

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“

*With LDN London's support, Ben's parents now have a better understanding of their son, they have coping strategies, and they feel more relaxed knowing how to support him. Our help has made a big difference to Ben's life and he has made amazing progress. His parents join in more activities with him and life as a family is more secure and their future is brighter.*

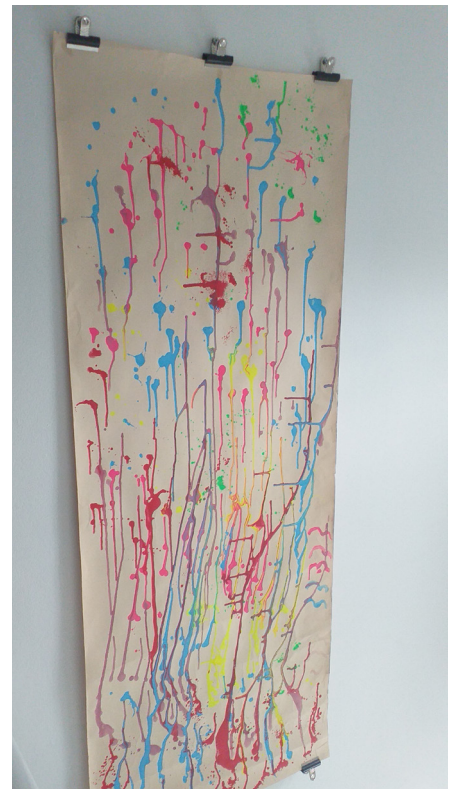
”



“

*Without LDN London, the police may have prosecuted Matthew and Matthew would still be unnecessarily taking up their time; the police and LDN London would not have such a positive relationship; and Matthew would not have found the joy and connection from having his art shown to the wider community.*

”



*LDN London helped Matthew by working innovatively with the local police*

Matthew lives in one of our supported living houses in Kentish Town. He has had a problem with making nuisance 999 phone calls to the police for several years. This is linked to his learning disabilities, mental health and trauma from when he was younger and the calls were a way of coping when he felt sad or anxious.

Matthew regularly made dozens of 999 calls in a day, which could add up to over a hundred in a month. This led to him being prosecuted a few years ago, so the support team at LDN London knew they had to work with him to change his behaviour.

They supported Matthew to speak to the local police and learn more about how his actions were affecting people. Our passionate and enthusiastic team worked closely with the local police and together they used their knowledge of Matthew and his love of art to come up with an idea.

With the team's support, Kentish Town Police created a small gallery to show Matthew's artwork in their station. He has displayed a few of his paintings and received a positive response to his art from the team there. Almost immediately Matthew stopped making calls to the police. This has also helped him to have a positive relationship with them.

Since then, Kentish Town Police have suggested to other stations that this is a strategy they could consider in their work too. Because of our joint efforts, LDN London has fostered a better relationship with the police, which is important for our charity as we need to work together regularly.

Matthew has also found much joy from seeing his artwork displayed. It has also improved his self-esteem. LDN London's marketing team wrote about Matthew's art gallery in its newsletter, which made Matthew immensely proud. He was so happy and pleased about it that he took lots of copies to give to his family and friends.

*LDN London  
supported Jackie to  
spend her last days  
the way she wanted*

Jackie lived in one of our supported living houses for many years. She was much loved by the team who supported her and her large family.

When her health began to worsen in 2020 and 2021, her family and the team had to make difficult decisions about what to do at the end of her life. They knew that Jackie wanted to be in her home surrounded by the people and things she loved. And they worked together to make sure this happened.

Jackie rallied and her health improved. Her strength and determination to make the most of her life was clear. But sadly, her health deteriorated again.

Despite Jackie's wish to be at home when she passed away, it can be difficult to carry out people's desires for the end of their life. The practicalities of a hospital and the need to give someone urgent medical care is prioritised.

But our team and Jackie's family were strong advocates for her. Jackie spent her last moments in January 2022 at home, free of pain and distress and surrounded by her family.

Her death was peaceful and happened in the way she wanted. But it could have been different: Peggy and her team could have taken the easy route of letting her go to hospital.

But they took the more difficult and meaningful option. They supported Jackie, never compromising on her welfare, meeting her needs, and respecting her wishes.



“

*Without LDN London, Jackie would not have had such a dignified and peaceful death.*

”

# OUR YEAR IN REVIEW

## *Adult Housing and Respite*

We operate 3 registered care homes in Westminster, with dedicated staff teams benefiting 13 adults with learning disabilities who need 24-hour support. The people who use our services are supported to ensure their individual needs, wants and wishes are met in a homely environment at the heart of their community.

We provide a range of supported housing services in Westminster, Camden, Islington and the Royal Borough of Kensington and Chelsea, which includes one-bedroom flats and shared living flats. This range of secure tenancy accommodation benefits 204 adults with learning disabilities. The tailor-made support packages vary from 24-hour on-site support to the more traditional supported housing outreach model.

Ensuring our adult housing services are fully utilised continues to be a top priority. The average void / vacancy rate across our housing services increased to 8% during 2021/22 (7% in 2020/21) and at year end the void rate had decreased to 7% (8% in 2020/21). There have been a total of 25 moves during the period (19 in 2020/21) in line with our housing strategy in responding flexibly to individual's housing wants and needs. All supported housing and registered care tenants had an individual budget, each with a clearly identified level of support hours being provided and transparent associated costs.

We also provide a Short Breaks Respite service across 2 sites in Westminster and Kensington and Chelsea. This service provides planned and emergency building based respite places benefiting up to 16 adults with learning disabilities at any one time, as well as up to 150 hours per week of outreach support.



## Community Services

Our LDN Community Hub service, which is aimed at supporting vulnerable adults who receive little or no support from other agencies, was launched as a pilot project in April 2022.

The pilot was funded by our own fundraising initiatives and later we received some additional support from Westminster City Council. The aim of the pilot was to hear from beneficiaries, their experiences of living through the pandemic and what it is they need to move forward and recover. In addition, we established the pilot to try out new initiatives, support stronger community relationships and create connections with corporate sponsors, with the view to securing sustainable partnerships and the longer-term stability of the Hub.

The LDN4U outreach teams and other supported housing Hubs have continued to provide tailor-made packages of floating support to people living in the community. At year end, 876 weekly support hours were being provided to 60 people (966 hours for 62 people in 2021) with individual packages ranging from 3 hours per week basic tenancy support to more complex and inter-agency support packages. This includes support being provided in Westminster, Camden, Islington and Kensington and Chelsea.

The number of families receiving support from our Family Services Team in 2021/22 was 151 (142 in 2020/21). The service aims to develop family confidence and resilience and provides counselling and portage as well as advice, information and support regarding welfare benefits, landlord disputes, health issues and risks, referrals, EHCPs, and signposting to foodbanks and volunteer programmes.



## *Kids Can Achieve Limited (KCA)*

LDN London is the sole member of KCA, a charity registered in England and Wales (Charity Number: 1096796).

KCA is a charitable company limited by guarantee (Company Number 4606116), incorporated on 10th December 2002 and registered as a charity on 1st April 2003. It has a trustee body which is responsible for overseeing and monitoring the key areas of activity within the organisation. The day-to-day management of the organisation is commissioned to and carried out by LDN London which is led by its Director of Services who reports to the KCA Board of Trustees. KCA operates throughout the borough of Harrow, and in neighbouring areas, and maintains an office in Harrow Weald.

The objective of KCA as set out in the Memorandum and Articles of Association is to relieve the needs of children and young people with a learning disability or other additional needs and their parents and carers, in particular by the provision of play, therapy, representation and educational and social

support. All the charitable activities of the company are carried out in order to meet this objective and in doing so, provide a public benefit to a range of beneficiaries. There are no restrictions to access the services offered by the charity although their work is for children and young people with learning disabilities and their families.

KCA aims to provide quality services and create new opportunities for children and young people with learning disabilities and their families. In pursuit of these aims they have developed a wide range of services including outreach community support, holiday schemes and after school and weekend clubs.

KCA operates a year-round Outreach Community Support Service delivering tailor made packages of support in the local community and schools during the day, after school, in the evenings and at weekends. Each package varies depending on the needs of the child or young person with 8,673 hours of support provided to 46 children during the year



## Covid-19

(2021: 4,440 / 39 children).

KCA also operates holiday schemes over 11 weeks of the year during Easter, summer, Christmas and half term periods. 853 days of holiday scheme were provided to 77 children during the year (2021: 869 days / 64 children).

There is an After School Club and weekend club operating during term time for 38 weeks of the year. The main After School Club takes place 5 days per week, Monday to Friday, and the Saturday Stay and Play Group takes place at weekends. 1,875 sessions were provided to 54 children during the year (2021: 1,110 sessions / 49 children).

KCA also provides a variety of family and children's services funded by the City Bridge Trust, John Lyon's Charity and the local Clinical Commissioning Group (CCG).

There has been a significant impact on LDN London as a result of the Covid-19 pandemic. Our LDN Drop-in and LDN Connect group activities have ceased and have been replaced at the latter end of the year by our Community Hub programme and Westminster pilot.

The recruitment and retention of staff in general, whilst managing higher levels of staff absence due to sickness, continues to be challenging. Additional grant funding was secured from all local authorities and a range of funders to mitigate the financial impact of Covid-19 and support the charity during this difficult period.

The difficulties we face in recruiting and retaining suitably qualified and experienced staff led us to make the sad decision to close the Rainbows Nursery because we were unable to meet the requirements expected by Ofsted.

As we emerge from the effects of the pandemic, we have begun the process of review, which will include a re-set strategy with wide ranging recovery initiatives being rolled out across the organisation in 2022/23.



# OUR FOCUS FOR THE COMING YEAR

*Londoners who have learning disabilities are being left out of their communities.*

Many people with learning disabilities receive almost no money or support from local authorities.

Statistics show these people experience high rates of loneliness, poverty and unemployment, and find it harder to use digital technology. Simply, many people are not given the chances in life we should all have: to work, to make friends and to have a place to call home.

We have seen first-hand that when people with learning disabilities do not have the support of a community they become more vulnerable. Without support, people with learning disabilities often misplace their trust and become victims of crime and exploitation. Without support, they may neglect basic self-care and miss opportunities to attend vital healthcare appointments. Without support and encouragement they face barriers to finding work. If people cannot work or have support to learn life skills, they are at immediate risk of debt, homelessness and mental ill health.

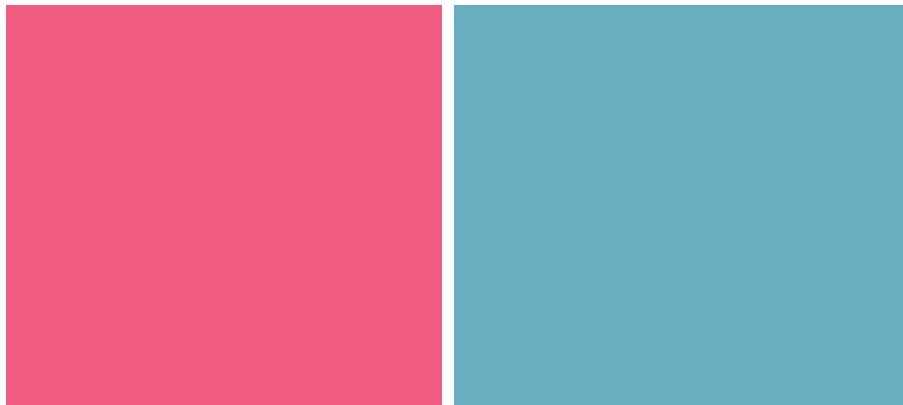




*People with learning disabilities face many inequalities which include:*

- Being 6 times more likely to die of Covid-19 than people without learning disabilities.
- Only 5.1% had a job in 2020. The number is even lower for women (4.4%) than men.
- There were 9,208 hate crimes against people with disabilities in 2020. The number has increased every year for the past decade.
- 75% of disabled people between 18-34 years old have reported feeling lonely.
- The average life span for a woman with learning disabilities is 60 years.
- 6 in 10 people with a learning disability die before they are 65.
- Autistic rough sleepers are overrepresented among homeless people. In 2018 a study provided evidence of a link between autism and homelessness with 12% of homeless people having a range of autistic 'traits'.

*What LDN London is doing to change this*



We are raising funds to establish a Community Hub in every borough in which we work. Our first Hub is in Westminster.

The Hubs will bring people together, tackle social isolation and address the effects of poverty on some of the capital's most vulnerable people. With our 60 years of experience, our Hubs will help people with learning disabilities to make genuine connections, and to be safer and healthier in their communities.

At the Hubs we will provide activities and workshops, developing crucial life skills and helping people with learning disabilities to play a bigger role in their community.

It is only by including people with learning disabilities in our communities that we can educate and bring about change.

Through our LDN London Community Hub we will tackle and reduce the inequalities faced by people with learning disabilities. Our Hubs will:

- Support people with learning disabilities to develop essential life skills, so they are more independent, and live happier, safer and more fulfilled lives.
- Create a social space, where people can develop meaningful relationships and benefit from learning and activities. This will help reduce loneliness and its negative impact on health.

- Work with local organisations, so together we can better support people with learning disabilities.
- Work with local businesses and mainstream services to increase their awareness of disability, learning disabilities and autism, making it easier for people with learning disabilities to access and use services and to enable them to exercise their social responsibility.
- Create a more connected community, developing relationships and providing opportunities to bring people together on a range of programmes and activities.
- Follow the Learning Disability England's (LDE) 'Good Lives' framework and create an advocacy group for people with learning disabilities. This will give us and LDE feedback to help to change and improve their framework for people with learning disabilities.

We are seeking to expand our Hub project and open a Community Hub in each of the boroughs we work in. To do this, we need to raise significant funds – this will be our funding priority over the next 3 years.



## Margaret

Margaret struggled with her mental health during lockdown and missed having a social space. She said she would like somewhere where she can go to mix with her friends.

During the pandemic Margaret felt terrible and was isolated – “it didn’t help my mental health at all” she said. She found it lonely not being able to see people. “I hope it opens up soon because I need to see my friends”, she said.

## Our key organisational objectives for the coming year are:

- To establish our LDN Community Engagement initiatives in Westminster and progress in other London boroughs.
- Roll out our post pandemic re-set initiatives which include:
  - A new model of integrated health and social care model of support
  - A People Strategy with a new learning and development reset as well as recruitment, retention, and recognition initiatives
  - New quality assurance and continuous improvement processes in all services
  - The digitalisation of all our paper-based systems and to upgrade our IT functions and capabilities
  - The roll out of our 'good homes, good lives' property development strategies.
- To build upon and secure long-term strategic partnerships in the Bi-borough.
- Establish long term security of our leases to support the delivery of services.
- Expand and diversify our children and family service activities.
- Find new ways to diversify our income and advance our fundraising and marketing activities.

# OUR FINANCES

The annual accounts show an end of year group operating surplus of £189,825. After taking account of unrealised and realised gains of £283,000 on the investments, there is an overall group surplus of £472,825. This group surplus includes £237,712 of investment income and bank interest.

Across all direct support services there has been a £2,613,743 (15.7%) increase in group income to £19,228,184 in 2021/22.

Adult Housing and Respite Services have seen a £2,553,725 (17.4%) increase in income to £17,231,053 in 2021/22 due to full year income levels from a new contract in Camden that started in October 2020, increases in support packages across multiple services and a fee increase for services in Westminster and the Royal Borough of Kensington and Chelsea, to enable the introduction of the London Living Wage for all staff. Community Services have seen a £4,867 (0.4%) decrease in income to £1,168,271 in 2021/22 and KCA have seen a £4,730 (1.0%) increase in income to £463,311.

Expenditure has fluctuated in line with changes to service delivery.

## Reserves

The organisation holds 3 types of reserves. Unrestricted general (£288,612), designated (£10,089,372) and restricted (£372,058). The total group reserves currently held are £10,750,042.

Unrestricted general reserves are held to meet day to day operating costs and the risks associated with fluctuations in income, particularly through the loss of contractual arrangements. Currently our unrestricted general reserves are £288,612. It is the aim of the Trustees to increase this fund through improved financial performance to at least 3 months of running costs over the coming years which currently equates to approximately £4.76M.

Designated reserves comprise fixed assets and investment funds.

The designated fixed assets reserves are held to meet the future needs of our services. Currently LDN London's designated fixed assets reserves are £1,869,258. The property fund represents the net book value of the buildings owned by the charity and the other fixed assets funds represents the net book value of motor vehicles, building improvements, fixtures and fittings and computers fully owned by LDN London.

The designated investment reserves are held to provide investment income. The major proportion of these reserves represent the realisation of a property asset originally donated by a supporter to further the organisation's charitable aims

Income arising from these investments is applied by us to finance non-statutory funded activities which would not otherwise take place, either because funding has ceased, or because funding is not available. These activities form part of our strategic aims. Given their importance, the Trustees have allocated the capital value of those investments as a designated fund. This fund is to be held for the longer term to help support similar worthy unfunded activities in the future. Currently our designated investment reserves are £8,220,115 which includes the investment fund (£7,819,886) and the small grants fund (£400,229). It is the aim of the Trustees to increase the investment fund to provide an annual income of £300,000 which, based on a 3.5% return, equates to approximately £8.6M.

The restricted reserves include the Alice Gestetner investment fund (£244,755) and other funds which have been raised which also enable the delivery of non-statutory funded activities by LDN London. Currently our restricted reserves are £372,058. As these funds are restricted they are not available for general purposes of the charity. Whilst the Trustees do not have a target for increasing the level of restricted funds, it is their aim to secure ongoing additional fundraised income (both restricted and unrestricted) to support the charity's activities and to spend these funds in a timely manner.

## LDN London's reserves policy is informed by its:

- forecasts for levels of income in future years, taking into account the reliability of each source of income and the prospects for opening up new sources of income.
- forecasts for expenditure in future years on the basis of planned activity.
- analysis of any future need, opportunities, contingencies or risks, the effect of which are not likely to be able to be met out of income if and when they arise.
- assessment, on best evidence reasonably available, of the likelihood of each of those needs arising and the potential consequences for the charity of not being able to meet them.

The level of reserves is monitored and reviewed by the Trustees at least on a quarterly basis.

## Investments

LDN London's investment powers which are set out in the Articles of Association, gives the charity the power 'to invest any money that LDN London does not immediately need in any investments, securities or properties; and to accumulate and set aside funds for special purposes or as reserves'.

LDN London's Investment Managers are HFMC Wealth of 29 St John's Lane, London, EC1M 4NA.

The market value of LDN London's investments was £8,464,870 compared with £8,181,870 in the previous year. There were net unrealised and realised gains of £283,000 on the investment portfolio during the year. These monies are invested in 2 discretionary managed portfolio funds: with Cazenove Capital and Brewin Dolphin.

As at 31 March 2022, LDN London's investments comprised:

	(£)
Equities	4,582,818
Fixed Interest	1,850,242
Deposits	117,208
Commodities	914,550
Other	1,000,052
<b>TOTAL</b>	<b>8,464,870</b>

The portfolio is invested with an emphasis on a balance between income and capital growth. It is managed with a medium risk approach with a broad spread of equities that may include an element in cash and / or bonds.

The return over the year from the Cazenove Fund was 8.9% which was above the target return of CPI+3.5%. The return from the Brewin Dolphin Main Fund was 6.0% which was below their benchmark return of 9.8%. The return from the Brewin Dolphin Alice Gestetner Fund was 5.7% which was below the benchmark return of 10.4%. The return from the Brewin Dolphin Small Grants Fund was 5.4% which was below their benchmark return of 10.4%.

The investment income of £237,613 in 2021/22 (see note 3) was used to fund the Family Services Team (£69,056), the Rainbows Nursery (£38,750), an LDN Community Engagement post and delivery costs (£70,753), a Digital Development post (£37,268), and grants provided by the Alice Gestetner Fund (£21,786).

# OUR GOVERNANCE AND MANAGEMENT

## *Structure, Governance and Management*

LDN London currently has 9 Trustees who constitute the Board of Trustees ("the Board"), which is responsible for the administration, management and control of the affairs and property of the Charity. The Board usually meets five times a year.

The governing document is the Articles of Association of the company and members of the Board are the Directors of the company.

The Trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

The Board has an appropriate range of committees to which are delegated the responsibility for overseeing and monitoring the key areas of activity within the organisation and reporting to the Board. The Trustees and committee members come from a wide range of related professional backgrounds, including parents of people with learning disabilities. Each committee has terms of reference which outline both purpose and process. The purpose of the board and committee structure is to monitor the activities and performance of the organisation, to provide direction where appropriate and to ensure that the organisation is meeting its objectives and working within the law.

We consult with people with learning disabilities, their families and carers, which has a direct influence on our decision-making processes.

The management team is led by the Chief Executive (Gabby Machell) who reports to the Board of Trustees. We operate within a number of London boroughs and maintain an office in West London.

LDN London is the sole member of Kids Can Achieve Ltd (KCA), a charity recognised in England and Wales (Charity Number: 1096796).

The Trustees are also members of LDN London. No Trustee received any remuneration during the year. All Trustees and Officers of LDN London are appointed in accordance with sections 11, 12 and 13 of the Articles of Association.

Trustee Indemnity Insurance forms part of the General Liability Insurance taken out by LDN London. The authorisation to take out this type of insurance is included in the Articles of Association.

The Trustees who served during the year (all of whom are Directors) are as follows, membership of sub-committees is indicated in ( ) brackets:

- **Mr Lynne Brooke** - resigned on 23rd November 2021
- **Miss Margaret Butler** (Fundraising and Operations & Safeguarding)
- **Mrs Ann Caro** (Operations & Safeguarding)
- **Mr Martin Haarmans** - Honorary Treasurer (Finance, Audit & Risk, Remuneration and Nominations)
- **Mr Ian Jackson** (Finance, Audit & Risk)
- **Dr Simon Jarrett** (Fundraising)
- **Mr Jeff Mendzil** (Finance, Audit & Risk and Fundraising)
- **Mrs Lynne Peacock** - Chair (Finance, Audit & Risk, Remuneration and Nominations)
- **Mrs Catherine Slater** (Operations & Safeguarding)
- **Mr Michael Webber** - Vice Chair (Finance, Audit & Risk, Operations & Safeguarding, Remuneration and Nominations)
- **Mr Stephen Wells** - resigned on 18th March 2022

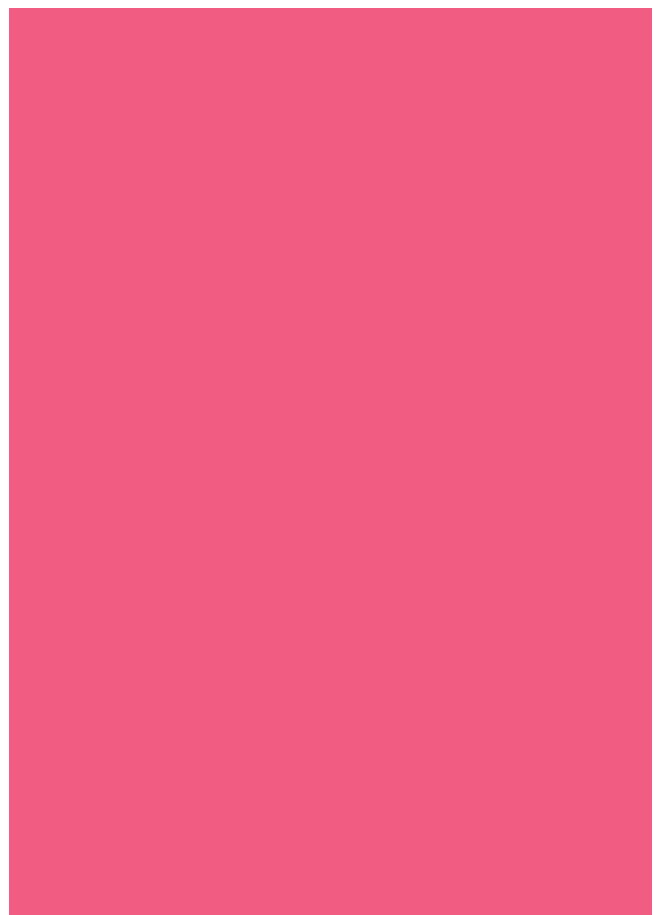
## *Trustee Recruitment, Induction and Training*

New Trustees are recruited as vacancies arise from a wide range of backgrounds with professional, lived and relevant experiences.

On appointment, each Trustee receives the Articles of Association, Risk Register, Strategic Plan, Board Minutes, the most recent set of annual accounts and management accounts, the Charity Commission's "Charity Trustee Welcome Pack" (an introduction to trusteeship, outlining their roles and responsibilities, and providing guidance and links to further information), and relevant organisational policies and procedures. New Trustees meet with the Chair and Chief Executive and also undertake an induction programme including service visits.

In addition to mandatory safeguarding training, Trustees access learning and development opportunities through the Charity Commission and our legal and audit partners. An annual trustee away day is held which includes elements of training and development.

Trustees serve for a term of three years and may be appointed to serve a further two terms. Trustees may only serve more than three terms in exceptional circumstances. Appointment is by election at an annual board meeting. Trustees are nominated by members subject to approval by the Board on recommendation by the Nominations Committee. Prior to nominations, the Trustees review their skills audit to try to attract members with the relevant experience and skills to the Board.



## Risk Management

The Trustees are responsible for LDN London's risk management mitigation systems and reviewing procedures. The material financial and non-financial risks the Charity is exposed to have been identified and an action plan created to ensure any such risks are mitigated. The main areas of risk identified correlate to the key areas of our strategic plan and the risk appraisal action plan forms our business plan objectives. The action plan is reviewed quarterly by the Finance, Audit & Risk Committee and Board. This ensures that Trustees are fully up to date with how we are mitigating the key risks to the organisation and whether the risk position is improving or worsening.

Current significant risk areas include any re-emergence of the effects of Covid-19, changes in contractual arrangements and associated funding, the recruitment, retention and training of staff, the pay and conditions for staff falling behind market rates, the level of agency staff used, the management of voids within our housing services and maintaining a high level of quality services.

A specific Covid-19 risk assessment was established at an early stage of the pandemic and continues to be updated. It identifies risks and mitigating actions in relation to the adults, children and families being supported, training and information provided, changing government, health and local authority guidance, staffing levels and absences, infection control, vaccinations, supply and use of PPE, health and safety at work and the impact on funding levels and other resources.

## Environmental Policy

We are committed to providing quality services in a manner that ensures a safe and healthy environment for all of our service users and employees whilst minimising our potential impact on the wider environment. We actively promote energy conservation, recycling, and the reduction of waste in all of our activities and provide training and information to our service users and employees.

## Senior Management Remuneration

The Remuneration Committee meets at least annually to review salary and benefit levels of the senior management team. This review includes sector benchmarking, overall remuneration levels in the charity and the skills and experience of the senior management team.

## Volunteers

In keeping with recommended practice, below is an estimate of the number of hours that people give to LDN London free of charge. Volunteers provide direct support and assistance in our services, assistance with fundraising activities and attendance and associated work with The Board, Committees and other operational activities. We have not put a value on the many hours of work that our volunteers give us, but if we were to value them at £20.00 per hour, the total would come to £15,730 (2021: £14,620).

	<b>2022 (No.of hrs)</b>	<b>2021 (No.of hrs)</b>
Service Support	114	104
Fundraising	119	67
Corporate	162	222
Governance	392	338
<b>TOTAL</b>	<b>787</b>	<b>731</b>

## Conduit Funds

At 31 March 2022, LDN London held £741,068 on behalf of service users (2021: £726,808). These amounts are excluded from LDN London's Balance Sheet. Further details are provided in note 17.

# STATEMENT OF TRUSTEES' RESPONSIBILITIES



**Gabby Machell**  
*Secretary of the Board*

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the result for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable

accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all reasonable steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In approving this Trustees' Report, the Board are also approving the Strategic Report included here in their capacity as company directors.

By Order of the Board

A handwritten signature in black ink that reads "G Machell".

**Gabby Machell**  
Secretary of the Board

Independent  
Auditors' Report to  
the members of  
Learning Disability  
Network London LTD



## Opinion

We have audited the financial statements of Learning Disability Network London Limited ('the charitable company') and its subsidiary ('the group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2022 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## *Opinions on other matters prescribed by the Companies Act 2006*

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

## *Matters on which we are required to report by exception*

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## *Responsibilities of trustees for the financial statements*

As explained more fully in the trustees' responsibilities statement set out on page 37 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## *Auditor's responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### *Extent to which the audit was considered capable of detecting irregularities, including fraud*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were Care Quality Commission (CQC) standards, General Data Protection Regulation (GDPR), Health and safety and

employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, data analytics on the posting of journals, detailed testing of income, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, CQC and Ofsted, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

## *Use of our report*

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Julia Poulter**  
Senior Statutory Auditor  
For and on behalf of  
Crowe U.K. LLP  
Statutory Auditor  
London  
Date: 8th November 2022



# Financial Statements

Consolidated statement of financial activities  
Group and charity balance sheets  
Consolidated cash flow statement  
Statement of accounting policies  
Notes to the financial statements



# CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(including the income and expenditure account)

for the year ended 31<sup>st</sup> March 2022

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME FROM</b>						
Income from donations and legacies:						
Donations and Legacies	1	2,268	-	45,932	<b>48,200</b>	20,505
Fundraising	2	-	-	3,240	<b>3,240</b>	8,407
Income from charitable activities:						
Adult Housing & Respite Services		17,000,096	-	230,957	<b>17,231,053</b>	14,677,328
Community Services		1,152,215	-	16,056	<b>1,168,271</b>	1,173,138
Kids Can Achieve		-	-	463,311	<b>463,311</b>	458,581
Investments	3	99	229,372	8,241	<b>237,712</b>	199,091
Income from other trading activities	4	69,567	-	6,830	<b>76,397</b>	77,391
Other income	5	-	-	-	-	-
<b>Total income</b>		<b>18,224,245</b>	<b>229,372</b>	<b>774,567</b>	<b>19,228,184</b>	<b>16,614,441</b>
<b>EXPENDITURE ON</b>						
Expenditure on raising funds:						
Income Generation Costs *		160,921	-	4,500	<b>165,421</b>	192,172
Voluntary Fundraising Costs		1,150	-	-	<b>1,150</b>	1,260
Rental Costs		-	9,810	-	<b>9,810</b>	12,831
Expenditure on charitable activities:						
Adult Housing & Respite Services		16,383,238	216,843	243,329	<b>16,843,410</b>	14,667,614
Community Services		1,180,231	293,391	36,265	<b>1,509,887</b>	1,575,531
Kids Can Achieve		-	-	508,682	<b>508,682</b>	467,133
<b>Total expenditure</b>		<b>17,725,540</b>	<b>520,043</b>	<b>792,776</b>	<b>19,038,359</b>	<b>16,916,541</b>
<b>Net income (expenditure) before net gains / (losses) on investments</b>		<b>498,705</b>	<b>(290,671)</b>	<b>(18,208)</b>	<b>189,825</b>	<b>(302,100)</b>
<b>OTHER GAINS AND LOSSES</b>						
Net gains / (losses) on investments	10	-	281,190	1,810	<b>283,000</b>	1,202,667
<b>NET INCOME / (EXPENDITURE)</b>		<b>498,705</b>	<b>(9,481)</b>	<b>(16,398)</b>	<b>472,825</b>	<b>900,567</b>
Transfers between funds		(292,183)	294,124	(1,941)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>206,522</b>	<b>284,643</b>	<b>(18,339)</b>	<b>472,825</b>	<b>900,567</b>
Fund balances brought forward at 1 April		82,090	9,804,730	390,397	<b>10,277,217</b>	9,376,650
<b>FUND BALANCES CARRIED FORWARD AT 31 MARCH</b>	14	<b>288,612</b>	<b>10,089,373</b>	<b>372,058</b>	<b>10,750,042</b>	<b>10,277,217</b>

There are no recognised gains or losses other than those dealt with in the Statement of Financial Activities. The notes on pages 49 to 66 form part of these financial statements.

\* Income Generation Costs relate to expenditure associated with securing income across the whole organisation.

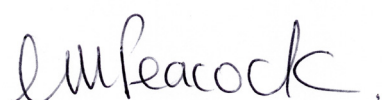
# GROUP AND CHARITY BALANCE SHEETS

As at 31<sup>st</sup> March 2022

	Note	Group 2022 £	LDN London 2022 £	Group 2021 £	LDN London 2021 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	9	2,573,413	1,987,964	2,614,077	2,041,272
Investments	10	8,464,870	8,464,870	8,181,870	8,181,870
		<b>11,038,283</b>	<b>10,452,834</b>	10,795,947	10,223,142
<b>CURRENT ASSETS</b>					
Debtors	11	1,627,065	1,569,964	1,151,927	1,106,984
Cash at bank and in hand		859,824	817,595	840,949	736,837
		<b>2,486,889</b>	<b>2,387,559</b>	1,992,876	1,843,821
<b>CREDITORS</b>					
Amounts due within one year	12	(2,329,614)	(1,986,528)	(1,965,603)	(1,659,163)
		<b>157,275</b>	<b>401,031</b>	27,273	184,658
<b>NET CURRENT ASSETS / (LIABILITIES)</b>					
<b>CREDITORS</b>					
Amounts falling more than one year	13	(445,515)	(183,333)	(546,003)	(250,000)
		<b>10,750,043</b>	<b>10,670,532</b>	10,277,217	10,157,800
<b>NET ASSETS</b>					
<b>FUNDS</b>					
Restricted Funds	14	372,057	292,547	390,397	270,980
Unrestricted Designated Funds	14	10,089,373	10,089,373	9,804,730	9,804,730
Unrestricted General Funds	14	288,612	288,612	82,090	82,090
		<b>10,750,042</b>	<b>10,670,532</b>	10,277,217	10,157,800

The net income / (expenditure) of LDN London before consolidation was £530,681 - 2021: (£896,998) net income.

The financial statements on pages 46 to 66 were approved and authorised for issue by the Board on 6th October signed on its behalf by:



Director:  
Lynne Peacock



Director:  
Martin Haarmans

# CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31<sup>st</sup> March 2022

	Note	2022 £	2021 £
Net movement in funds		472,825	900,567
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Depreciation on tangible fixed assets	9	336,917	187,572
Net (Gains) / Losses on investments		(283,000)	(1,202,667)
Investment income	3	(237,613)	(197,448)
Interest received	3	(99)	(1,643)
Interest paid		12,053	10,509
(Increase) / decrease in debtors		(475,138)	872,532
Increase / (decrease) in creditors		312,128	(145,115)
Profit on the disposal of tangible fixed assets		-	-
<b>Net cash provided by / (used in) operating activities</b>		<b>(334,752)</b>	<b>(476,260)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income received		237,613	197,448
Interest received		99	1,643
Interest paid		(12,053)	(10,509)
Loan capital received		233,333	250,000
Payments to repay loan capital		(281,939)	(20,748)
Disposal proceeds from investment securities	10	-	4,822,265
Payments to acquire investment securities	10	-	(4,572,265)
Movement on investment cash		-	-
Disposal proceeds from sale of tangible fixed assets	9	-	-
Payments to acquire tangible fixed assets	9	(296,252)	(479,222)
<b>Net cash provided by / (used in) investing activities</b>		<b>(119,199)</b>	<b>188,612</b>
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD</b>		<b>18,874</b>	<b>612,919</b>
Cash and cash equivalents at the beginning of the reporting period		840,949	228,030
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>859,823</b>	<b>840,949</b>

The notes on pages 49 to 66 form part of these financial statements.

# STATEMENT OF ACCOUNTING POLICIES

for the year ended 31<sup>st</sup> March 2022

## *Company Information*

Learning Disability Network London Limited ('LDN London') is a Public Benefit Entity as defined by Financial Reporting Standard 102. It was incorporated as a company limited by guarantee on 6<sup>th</sup> December 1988 (Company Number: 2325273) and registered as a charity on 27<sup>th</sup> February 1989 (Charity Number: 801081).

The registered office of LDN London is 16A Croxley Road, London, W9 3HL

## *Basis of Preparation*

The financial statements are prepared under the historical cost convention as modified to include the revaluation of investments at market value, and in accordance with the Statement of Recommended Practice for Charities (SORP 2019) (Second Edition, effective 1 January 2019), applicable accounting standards (FRS 102) and the requirements of the Companies Act 2006. The accounts of LDN London consolidate Kids Can Achieve. LDN London became sole member of Kids Can Achieve in April 2016. Kids Can Achieve has been consolidated on a line-by-line basis from April 2016.

## *Going Concern*

The Trustees have reviewed the forecasts for the 12 months following the date on which these accounts are approved and the key risks that could impact on this expected financial performance. In doing so, scenarios with a significant impact and associated mitigating actions have been considered. On this basis, the Trustees have a reasonable expectation that there are no material uncertainties regarding the charity's ability to continue as a going concern.

LDN London has a clear strategic plan and

associated risk appraisal which also gives the Trustees reasonable confidence that the financial position should remain positive over the coming years. This includes actions to mitigate the impact of Covid19 on the health and welfare of the people with learning disabilities that the charity supports, and the financial impact on LDN London. The key plans for the future highlighted on page 6, the budgets and cashflow forecasts and the level of investment funds also support this position.

## *Critical Accounting Judgements and Estimates*

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which estimates are revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

The charity recognises accruals in accordance with the accounting policy for creditors and provisions. Where invoices or contracts are not received, the value of the liability is estimated based on the best information available to the charity at the time.

In the view of Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material

adjustment to their carrying amounts in the next financial year.

## *Income*

All income is recognised once the charity has entitlement to the resources, it is probable the resources will be received, and the monetary value of income can be measured with sufficient reliability. Income is deferred when the charity has to fulfil conditions before becoming entitled or when the donor or contracting party has specified the income be expended in a future period. Grants from other agencies amounting to a contract for services are included as income as the charity earns the right to the consideration by delivery of those services.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant will be received. The grant in connection to the job retention scheme has been recognised in the period to which the underlying furloughed staff costs relate to. Included in 'Income from charitable activities' is an amount of £247,012 (2021: £263,204) in respect of the Coronavirus Job Retention Scheme.

## *Donations and Grants*

Grants are included in the financial statements on an accruals basis. Donations are included at the time of receipt. Tax recoverable in respect of donations received under covenant or Gift Aid arrangements is included at the time of receipt from HMRC. Monies are only deferred where there is not yet entitlement to funds relating to specific activities.

## *Expenditure*

All expenditure is accounted for on an accruals basis. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Indirect support costs are apportioned to expense headings, as set out in Note 6. All other expenses, including costs of generating funds and charitable activities, are

allocated to expense headings on a direct cost basis. Investment management costs relate to management fees for listed investments. Governance costs relate to the statutory costs of governing the charity.

## *Tangible Fixed Assets*

Items costing over £1,000 are capitalised as fixed assets or else they are written off as expenditure during the year. Depreciation is provided on all tangible fixed assets, except freehold land, at rates calculated to write off each asset evenly over its expected useful life, as follows:

Freeholds Building	30 - 50 years
Building Improvements	10 years
Fixtures and Fittings	7 years
Motor Vehicles	7 years
Computer Equipment	5 years

Leasehold improvements are capitalised and depreciated over the lower of the life of the lease or of the useful economic life of the assets. All moveable furniture and fittings are written off as purchased. Assets donated to LDN London or grants supported are included in tangible fixed assets and the corresponding amount is credited to the Statement of Financial Activities.

## *Investments*

Investments are stated at the market value prevailing at the balance sheet date and the unrealised gain/(loss) is recognised in the Statement of Financial Activities.

## *Cash at Bank and in Hand*

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## *Financial Instruments*

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

## *Creditors and Provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

## *Funds*

LDN London maintains three types of fund:

**Restricted** - Where the purposes for which the funds may be used have been restricted by donors.

**Unrestricted Designated** - Where the funds are unrestricted, but the Trustees have designated them for a specific purpose.

**Unrestricted General** - Where the fund is not restricted as to use.

## *Pensions*

Pension costs for LDN London's money purchase schemes are charged to the Statements of Financial Activities as payable. Pension deficit liabilities are accrued at year end.

## *Holiday Pay*

Annual leave and other short term employee benefits earned but not utilised in the year are accrued at year end.

## *Leased Assets*

The annual rentals on 'operating leases' are charged to the Statements of Financial Activities on a straight-line basis over lease term.



# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31<sup>st</sup> March 2022

	<b>2022</b>	<b>2021</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>1. DONATIONS &amp; LEGACIES</b>		
4C Hotel Group	1,014	-
Clifford Gundle Philanthropic Trust	3,500	1,000
Hanne De Luca	5,500	-
Harriet Dadour	3,100	-
HFMC Wealth	1,146	-
Hilary Bach	-	1,500
Highfileds Trust	-	1,500
Joron Trust	20,000	-
Legacies	-	-
Oliver Stanley Charitable Trust	-	1,000
Peter Lewis Crown	1,000	1,000
Trustee Donations	7,115	2,566
Other	2,690	3,441
Kids Can Achieve	3,135	8,498
<b>Total Donations &amp; Legacies</b>	<b>48,200</b>	<b>20,505</b>
<b>2. FUNDRAISING</b>		
Christmas Campaign	1,607	4,462
LDN Lock-in	-	3,945
Marathons	1,462	-
Pop Up Shop	171	-
<b>Total Income from Voluntary Fundraising</b>	<b>3,240</b>	<b>8,407</b>
<b>3. INVESTMENTS</b>		
Investment Income (LDN London)	237,613	197,448
Bank Interest Earned (LDN London)	99	1,643
Bank Interest Earned (Kids Can Achieve)	-	-
<b>Total Income from Investments</b>	<b>237,712</b>	<b>199,091</b>
<b>4. INCOME FROM OTHER TRADING ACTIVITIES</b>		
Rental Income (LDN London)	69,567	69,567
Rental Income (Kids Can Achieve)	6,830	7,824
<b>Total Other Income</b>	<b>76,397</b>	<b>77,391</b>
<b>5. OTHER INCOME</b>		
Expenses Reimbursement	-	-
Kids Can Achieve	-	-
<b>Total Other Income</b>	<b>-</b>	<b>-</b>

	Staff Costs		Depreciation	Other	2022	2021
	£	£	£	£	Total	Total
	£	£	£	£	£	£
<b>6. EXPENDITURE ON</b>						
(a) Analysis of support costs						
<i>Raising funds</i>						
- Income Generation Costs (LDN London)	160,921	-	-	-	<b>160,921</b>	187,970
- Income Generation Costs (Kids Can Achieve)	-	-	-	4,500	<b>4,500</b>	4,202
- Voluntary Fundraising Costs	-	-	-	1,150	<b>1,150</b>	1,260
- Rental Costs	-	9,810	-	-	<b>9,810</b>	12,831
<i>Charitable activities</i>						
- Adult Housing & Respite Services	13,715,627	181,998	2,945,785	-	<b>16,843,410</b>	14,667,614
- Community Services	1,196,108	112,408	201,370	-	<b>1,509,886</b>	1,575,531
- Kids Can Achieve	327,604	32,701	148,377	-	<b>508,682</b>	467,133
<b>Total expenditure</b>	<b>15,400,260</b>	<b>336,917</b>	<b>3,301,182</b>	<b>19,038,359</b>	<b>19,038,359</b>	<b>16,916,541</b>

	Direct Cost		Indirect Cost	2022	2021
	£	£	£	Total	Total
	£	£	£	£	£
<i>Raising funds</i>					
- Income Generation Costs (LDN London)	-	-	160,921	<b>160,921</b>	187,970
- Income Generation Costs (Kids Can Achieve)	-	-	4,500	<b>4,500</b>	4,202
- Voluntary Fundraising Costs	1,150	-	-	<b>1,150</b>	1,260
- Rental Costs	9,810	-	-	<b>9,810</b>	12,831
<i>Charitable activities</i>					
- Adult Housing & Respite Services	14,109,307	2,734,103	-	<b>16,843,410</b>	14,667,614
- Community Services	1,338,197	171,689	-	<b>1,509,887</b>	1,575,531
- Kids Can Achieve	334,300	174,382	-	<b>508,682</b>	467,133
<b>Total expenditure</b>	<b>15,792,764</b>	<b>3,245,595</b>	<b>19,038,359</b>	<b>19,038,359</b>	<b>16,916,541</b>

For full 2020 comparatives see note 24

	2022	2021
	Total	Total
	£	£
(b) Analysis of indirect costs		
CEO, Finance & Admin (Staff Costs)	<b>728,392</b>	920,236
Building & Property, HR, IT & SMT (Full Costs) and CEO, Finance & Admin (Non-Staff Costs)	<b>2,284,108</b>	2,266,874
Legal Fees & Audit Fees	<b>72,213</b>	26,863
Kids Can Achieve	<b>160,882</b>	166,109
<b>Total</b>	<b>3,245,595</b>	<b>3,380,082</b>

## (c) Basis of indirect costs allocation

Activities	Basis of Allocation
CEO & Fundraising / Marketing (Staff Costs)	25% Fundraising, rest apportioned based on level of income
Finance (Staff Costs)	10% Fundraising rest apportioned based on level of income
Building & Property, HR, IT, Service Management & Training (Full Costs) and Fundraising / Marketing, CEO & Finance (Non-Staff Costs)	Apportioned based on level of income
Legal Fees & Audit Fees	Apportioned based on level of income
Kids Can Achieve	Staff Costs & Management Charges - 25% Fundraising, rest apportioned as direct cost based on level of income from charitable activities Non-Staff Costs, Legal Fees & Other Fees - Apportioned based on level of income from charitable activities

## (d) Governance costs

Total governance costs for the year ended 31 March 2022 were £155,416 (2020: £115,875).

	<b>2022 Total</b>	<b>2021 Total</b>
LDN London	<b>144,286</b>	104,173
Kids Can Achieve	<b>11,130</b>	11,702
<b>Total</b>	<b>155,416</b>	115,875

**7. STAFF COSTS COMPRISE**

	Group LDN London		Group LDN London	
	2022	2022	2021	2021
	£	£	£	£
Wages and Salaries	12,321,948	12,030,178	11,984,498	11,747,499
National Insurance	1,158,518	1,143,189	1,071,397	1,059,781
Pension & Life Assurance Costs	268,873	265,705	357,554	355,471
Redundancy & Termination Payments	16,000	16,000	32,250	32,250
Agency Staff Costs	1,634,921	1,617,584	383,630	372,710
<b>Total Staff Costs</b>	<b>15,400,260</b>	<b>15,072,656</b>	13,829,329	13,567,711

**Group and Charity**

The average weekly number of full time equivalent employees was:

	2022	2021
	Total	Total
	Nos.	Nos.
Adult Housing & Respite Services	370	375
Community Services	30	35
Sessional	89	64
Other	38	31
<b>Total LDN London</b>	<b>527</b>	<b>505</b>

Kids Can Achieve	13	11
<b>Total Group</b>	<b>540</b>	<b>516</b>

**At year end the total number of staff was:**

	2022	2021
	Nos.	Nos.
Permanent staff	388	451
Sessional workers	84	103
<b>Total LDN London</b>	<b>472</b>	554

Kids Can Achieve	44	39
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<b>Total Group</b>	<b>516</b>	593
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No employee received remuneration of between £100,000 and £110,000 (2021 - one employee), one employees received remuneration of between £90,000 and £100,000 (2021 - no employees), one employees received remuneration of between £80,000 and £90,000 (2021 - two employees), two employee received remuneration of between £70,000 and £80,000 (2021 - one employee) and no employees received remuneration of between £60,000 and £70,000 (2021 - no employees). Pension costs in relation to these 4 employees were £39,405 (2019 - £35,829).

The aggregate cost of key management personnel in the year ended 2022 was £418,341 (2021: £428,928)

**8. NET INCOME / (EXPENDITURE)**

	2022	2021
	Total	Total
	£	£
<b>Net income / (expenditure) is stated after charging:</b>		
Depreciation of tangible fixed assets	336,917	187,572
Auditors remuneration - Audit (excluding VAT)	27,750	26,450
Operating lease rentals - Land and Buildings	236,793	359,139
- Plant and Machinery	89,666	76,888

**9(a) TANGIBLE FIXED ASSETS - GROUP**

	Freehold, Land and Buildings	Leasehold Buildings	Motor Vehicles	Building Improvements, Fixtures, Fittings and Computers	Total
	£	£	£	£	£
<b>COST</b>					
At 1 April 2021	1,795,327	946,659	110,361	1,858,131	<b>4,710,478</b>
Additions	-	-	-	296,252	<b>296,252</b>
Disposals*	-	-	(36,587)	(360,469)	<b>(397,056)</b>
<b>At 31 March 2022</b>	<b>1,795,327</b>	<b>946,659</b>	<b>73,774</b>	<b>1,793,914</b>	<b>4,609,674</b>
<b>PROVISION FOR DEPRECIATION</b>					
At 1 April 2021	540,245	330,802	105,351	1,120,003	<b>2,096,401</b>
Charge for the year	20,384	30,072	2,785	283,676	<b>336,917</b>
Depreciation on disposal *	-	-	(36,587)	(360,469)	<b>(397,056)</b>
<b>At 31 March 2022</b>	<b>560,629</b>	<b>360,874</b>	<b>71,549</b>	<b>1,043,209</b>	<b>2,036,262</b>
<b>NET BOOK VALUE</b>					
At 31 March 2021	1,255,082	615,857	38,812	738,128	<b>2,647,880</b>
<b>At 31 March 2022</b>	<b>1,234,698</b>	<b>585,785</b>	<b>2,225</b>	<b>750,705</b>	<b>2,573,413</b>

**9b. TANGIBLE FIXED ASSETS - LDN LONDON**

<b>COST</b>					
At 1 April 2021	1,795,327	111,241	96,361	1,766,978	<b>3,769,907</b>
Additions	-	-	-	250,906	<b>250,906</b>
Disposals *	-	-	(36,587)	(360,469)	<b>(397,056)</b>
<b>At 31 March 2022</b>	<b>1,795,327</b>	<b>111,241</b>	<b>59,774</b>	<b>1,657,415</b>	<b>3,623,757</b>
<b>PROVISION FOR DEPRECIATION</b>					
At 1 April 2021	540,245	52,329	57,549	1,044,708	<b>1,728,635</b>
Charge for the year	20,384	2,225	2,785	278,822	<b>304,216</b>
Depreciation on Disposal *	-	-	(36,587)	(360,469)	<b>(397,056)</b>
<b>At 31 March 2022</b>	<b>560,629</b>	<b>54,554</b>	<b>57,549</b>	<b>963,063</b>	<b>1,635,795</b>
<b>NET BOOK VALUE</b>					
At 31 March 2021	1,255,082	58,912	5,009	722,270	<b>2,041,273</b>
<b>At 31 March 2022</b>	<b>1,234,698</b>	<b>56,687</b>	<b>2,225</b>	<b>694,352</b>	<b>1,987,962</b>

\*Represents assets no longer in use or fully depreciated.

## 10. FIXED ASSET INVESTMENTS

Investments relate to the amounts which have been set aside by LDN London to fund part of the family services team, placements for children with learning disabilities at our Rainbows Nursery, an LDN Community Engagement post and delivery costs, a Digital Development post and grants provided by the Alice Gestetner Fund. The funds are placed with discretionary investment managers.

	Group LDN London		Group LDN London	
	2022	2022	2021	2021
	£	£	£	£
Market Value at 1 April	8,181,870	8,181,870	7,229,203	7,229,203
Disposal proceeds	-	-	(4,822,265)	(4,822,265)
Additions at cost	-	-	4,572,265	4,572,265
Increase / (Decrease) in cash held in the portfolio	-	-	-	-
Unrealised & Realised Gains / (Losses)	283,000	283,000	1,202,667	1,202,667
Market Value at 31 March	8,464,870	8,464,870	8,181,870	8,181,870
Historical Cost at 31 March	8,237,457	8,237,457	8,237,457	8,237,457
Revaluation Reserve	227,413	227,413	(55,587)	(55,587)

### Analysis of investments is as follows:

UK	Fixed Interest	962,504	962,504	860,463	860,463
	Equities	1,142,376	1,142,376	1,315,534	1,315,534
	Cash	117,208	117,208	347,013	347,013
Overseas	Fixed Interest	887,738	887,738	997,123	997,123
	Equities	3,440,442	3,440,442	3,210,667	3,210,667
Commodities	Commodities	914,550	914,550	945,148	945,148
Other	Other	1,000,052	1,000,052	505,922	505,922
Total	Total	8,464,870	8,464,870	8,181,870	8,181,870

## 11. DEBTORS

Fees and grants receivable	1,435,210	1,383,669	966,658	926,997
Amounts owed by Group companies	-	-	-	-
Other debtors	6,843	6,843	3,367	3,367
Prepayments and accrued income	185,012	179,451	181,902	176,620
	1,627,065	1,569,964	1,151,927	1,106,984

## 12. CREDITORS - Amounts falling due within one year:

Loans	83,866	50,000	31,983	-
Trade creditors	913,573	893,375	429,658	423,467
Tax and Social Security	333,495	329,470	324,010	321,336
Accruals and deferred income*	998,680	713,683	1,179,952	914,360
	2,329,614	1,986,528	1,965,603	1,659,163

Accruals and deferred income includes a balance of £22,361 (2021: £15,000) that relates to deferred income. The movements on this balance can be reconciled as follows:

	<b>Group LDN London</b>	
	<b>£</b>	<b>£</b>
Opening Balance 01.04.21	15,000	-
less Income Recognition	(15,000)	-
add Deferred Income	32,801	10,440
Closing Balance 31.03.22	<u>32,801</u>	<u>10,440</u>

### 13. CREDITORS - Amounts falling due after more than one year:

	<b>Group LDN London</b>		<b>Group LDN London</b>	
	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Loans	<u><b>445,515</b></u>	<u><b>183,333</b></u>	529,337	233,333
<b>Analysis of Loans</b>				
Amount repayable within 5 years	<b>365,635</b>	<b>233,333</b>	364,383	216,667
Amount repayable after 5 years	<b>163,746</b>	-	213,603	33,333
	<b>529,381</b>	<b>233,333</b>	577,986	250,000
included in current liabilities	<b>(83,866)</b>	<b>(50,000)</b>	(48,649)	(16,667)
	<u><b>445,515</b></u>	<u><b>183,333</b></u>	529,337	233,333
<b>Loan maturity analysis</b>				
In more than one year but not more than two years	<b>84,009</b>	<b>50,000</b>	82,988	50,000
In more than two year but not more than five years	<b>197,760</b>	<b>133,333</b>	232,745	150,000
In more than five years	<b>163,746</b>	-	213,604	33,333
	<u><b>445,515</b></u>	<u><b>183,333</b></u>	529,337	233,333

At 31<sup>st</sup> March 2022 loans totalling £296,047 have been secured by fixed and floating charges over Cedars Hall leasehold property. Interest on the loans will be charged at 3% over the Bank of England Base Rate per annum. In addition, a CBILS loan totalling £233,333 has been secured with interest charged at 3.34 over the Bank of England Base Rate per annum, after an initial 12 month interest free period.

**14. ANALYSIS OF MOVEMENT OF RESERVES**

	1-Apr 2021	Income	Expenditure	Transfers Between Funds / Revaluation	Net Movement	31-Mar 2022
	£	£	£	£	£	£
<b>Unrestricted General Funds</b>	82,090	18,224,245	(17,725,540)	(292,183)	206,522	<b>288,612</b>
<b>Unrestricted Designated Funds</b>						
Investment Fund	7,541,190	215,828	(215,828)	278,696	278,696	<b>7,819,886</b>
Other Fixed Assets Fund	551,812	-	(281,607)	307,669	26,062	<b>577,874</b>
Property Fund	1,313,993	-	(22,609)	-	(22,609)	<b>1,291,384</b>
Small Grants Fund	397,735	13,545	-	(11,051)	2,494	<b>400,229</b>
	<b>9,804,730</b>	<b>229,372</b>	<b>(520,043)</b>	<b>575,314</b>	<b>284,643</b>	<b>10,089,373</b>
<b>Restricted Funds</b>						
Alice Gestetner Fund	242,945	8,241	(6,300)	(131)	1,810	<b>244,755</b>
Covid19 Fund	-	247,012	(247,012)	-	-	-
LDN Living Fund	-	33,438	-	-	33,438	<b>33,438</b>
Rainbows Fund	28,036	-	(13,682)	-	(13,682)	<b>14,354</b>
Restricted Donations Fund	-	12,600	(12,600)	-	-	-
Kids Can Achieve	119,416	473,276	(513,182)	-	(39,905)	<b>79,511</b>
	<b>390,397</b>	<b>774,567</b>	<b>(792,776)</b>	<b>(131)</b>	<b>(18,339)</b>	<b>372,058</b>
<b>Total Funds</b>	<b>10,277,217</b>	<b>19,228,184</b>	<b>(19,038,359)</b>	<b>283,000</b>	<b>472,825</b>	<b>10,750,042</b>

For full 2020 comparatives see note 25.

**Unrestricted Designated Funds**

The Investment Fund represents the designated investments held to provide funds to further the charitable aims of the LDN London. The income from this fund is spent directly on service provision.

The Other Fixed Assets Fund represents the net book value of motor vehicles, building improvements, fixtures and fittings and computers owned in full by LDN London, held in designated funds. This fund will be expended at the end of the depreciation periods.

The Property Fund represents the net book value of two freehold and two leasehold buildings owned by LDN London, held in designated funds. This fund will be expended at the end of the depreciation period.

The Small Grants Fund represents investments held to provide grants, normally up to £300, to people with learning disabilities and their families and carers to assist with the purchase of items such as holidays, beds, bedding and other household goods. The income from this fund is spent directly on these grants.

**Restricted Funds**

The Alice Gestetner Fund provides grants, normally up to £300, to people with learning disabilities and their families and carers to assist with the purchase of items such as furniture, white goods, clothes and toys, and where possible to help finance a holiday. The income from this fund is spent directly on these grants.

The Covid19 Fund represents various grants from 2 local authorities. This fund has been fully expended.

The LDN Living Fund represents various donations and funds raised towards the activities and sessions at the LDN Community Engagement Hub. It is expected that this fund (£33,438) will be used over the next year but it is expected that new funds will be raised for future years during 2022/23.

The Rainbows Fund represents various donations and funds raised through a wide range of events. It funds toys, activities and nursery places for the children with learning disabilities. It also contributes towards the funding of an Education, Health & Care Coordinator post which supports families with young children with a learning disability. It is expected that this fund (£14,354) will be used over the next year.

The Restricted Donations Fund represent a number of donations that were received where donors specified what the funds should be spent on. This fund has been fully expended but it is expected that new funds will be received during 2022/23.

The Kids Can Achieve Fund represents the total of funds held by Kids Can Achieve. It is expected that these funds will increase over the coming years. The funds are shown as restricted funds as the objects of Kids Can Achieve are narrower than those of LDN London.

## Transfers Between Funds / Revaluation

Transfers and revaluations in the Unrestricted Designated Funds and Restricted Funds relate to capital expenditure and the net gains and losses on our investments.

## 15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Funds at 31 March 2022 are represented by:	Unrestricted	Unrestricted	Restricted	2022 Total	2021 Total
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	118,704	1,869,258	585,451	<b>2,573,413</b>	2,614,081
Investments	-	8,220,115	244,755	<b>8,464,870</b>	8,181,870
Net current assets / (liabilities)	169,908	-	(12,633)	<b>157,275</b>	27,269
Long term liabilities	-	-	(445,515)	<b>(445,515)</b>	(546,003)
<b>Total Net Assets</b>	<b>288,612</b>	<b>10,089,373</b>	<b>372,058</b>	<b>10,750,042</b>	<b>10,277,217</b>
Tangible fixed assets 2021	175,470	1,865,805	572,806		2,614,081
Investments 2021	-	7,938,925	242,945		8,181,870
Net current assets / (liabilities) 2021	(93,380)	-	120,649		27,269
Long term liabilities 2021	-	-	(546,003)		(546,003)
Total Net Assets 2021	82,090	9,804,730	390,397		10,277,217

## 16. CONDUIT FUNDS

LDN London act as appointee for a number of people who use our services and as part of that role we have opened individual bank accounts in which we hold funds on their behalf. At 31<sup>st</sup> March 2022 we had 44 separate accounts holding a total of £741,068 of funds which are not included in the balance sheet of the LDN London.

	Group LDN London	
	£	£
Opening balance at 01/04/21	726,808	726,808
Amounts received on their behalf	489,718	489,718
Amounts expended on their behalf	(475,458)	(475,458)
Closing balance at 31/03/22	741,068	741,068

## 17. TAXATION

Both LDN London and Kids Can Achieve Limited's charitable activities are exempt from taxation under the Corporation Tax Act 2010.

## 18. PENSIONS

LDN London has a defined contribution pension scheme administered The Pension Trust. The scheme is open to new members in which up to 10% matched contributions are made, as long as they are permanent employees of LDN London. At the year end £50,925 of contributions were outstanding (2021 : £47,948).

At 31<sup>st</sup> March 2022, the pension deficit liability was £18,513 (2021 : £74,151).

Kids Can Achieve Limited has a defined contribution pension scheme administered by The Pension Trust. The scheme is open to new members in which 3% matched contributions are made, as long as they are permanent employees of the charity. At the year end £887 of contributions were outstanding (2021 : £625).

## 19. TRUSTEES' INTERESTS

No Trustee has received any remuneration for the year ended 2022 (2020 : Nil). Trustees received no reimbursed expenditure during the year (2021 : Nil).

## 20. OPERATING LEASE COMMITMENTS

Total amounts payable in respect of operating leases are as follows:

	less than 1 year	1 to 5 years	over 5 years	31-Mar 2021	31-Mar 2020
	£	£	£	£	£
Land and Buildings (LDN London)	-	-	-	-	229,292
Plant and Machinery (LDN London)	45,377	20,781	-	<b>66,158</b>	136,629
Land and Buildings (Group)	-	140,000	560,000	<b>700,000</b>	429,292
Plant and Machinery (Group)	46,529	21,645	-	<b>68,174</b>	139,797

Lease payments recognised as an expense in the year ended 31 March 2022 was £326,460 (2021: £449,952)

## 21. RELATED PARTIES

A management fee of £18,000 was charged by LDN London to Kids Can Achieve Ltd during the year (2021: £36,000). There were no other related party transactions during the year (2021: Nil).

## 22. MEMBERSHIP

LDN London is incorporated as a company limited by a guarantee and does not have share capital.

The members' liability is limited; each member of LDN London agrees to contribute up to £1 to the assets of LDN London in the event of it being wound up. At 31<sup>st</sup> March 2022 there were 41 members (2021: 41 members).

With some exceptions, membership is open to all those who subscribe to the objectives of LDN London. Those wishing to become a member may do so upon application at any time during the year. Forms are available at LDN London's registered office:

16a Croxley Road  
London W9 3HL  
telephone - 020 8968 7376  
email - [hello@ldnlondon.org](mailto:hello@ldnlondon.org)  
website - [www.ldnlondon.org](http://www.ldnlondon.org)

Kids Can Achieve Limited is incorporated as a company limited by a guarantee and does not have share capital.

The members' liability is limited; each member of Kids Can Achieve agrees to contribute up to £10 to the assets of the charity in the event of it being wound up. At 31st March 2022 there was 1 member (2021: 1 member).



### 23. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT (2021)

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2022
	£	£	£	£	£
<b>INCOME FROM</b>					
Income from donations and legacies:					
Donations and Legacies	9,706	-	10,799	<b>20,505</b>	48,200
Income from Voluntary Fundraising	3,945	-	4,462	<b>8,407</b>	3,240
Income from charitable activities:					
Adult Housing & Respite Services	14,349,732	-	327,596	<b>14,677,328</b>	17,231,053
Community Services	1,145,393	-	27,745	<b>1,173,138</b>	1,168,271
Kids Can Achieve	-	-	458,581	<b>458,581</b>	463,311
Investments	1,643	189,429	8,019	<b>199,091</b>	237,712
Income from other trading activities	69,567	-	7,824	<b>77,391</b>	76,397
Other income	-	-	-	-	-
<b>Total income (2021)</b>	<b>15,579,986</b>	<b>189,429</b>	<b>845,026</b>	<b>16,614,441</b>	<b>19,228,184</b>
<i>Total income (2022)</i>	<i>18,224,245</i>	<i>229,372</i>	<i>774,567</i>	<i>19,228,184</i>	
<b>EXPENDITURE ON</b>					
Expenditure on raising funds:					
Income Generation Costs *	187,970	-	4,202	192,172	165,421
Voluntary Fundraising Costs	1,260	-	-	1,260	1,150
Rental Costs	-	12,831	-	12,831	9,810
Expenditure on charitable activities:					
Adult Housing & Respite Services	14,224,777	114,524	328,313	14,667,614	16,843,410
Community Services	1,336,724	200,400	38,407	1,575,531	1,509,887
Kids Can Achieve	-	-	467,133	467,133	508,682
<b>Total expenditure (2021)</b>	<b>15,750,731</b>	<b>327,755</b>	<b>838,055</b>	<b>16,916,541</b>	<b>19,038,359</b>
<i>Total expenditure (2022)</i>	<i>17,725,540</i>	<i>520,043</i>	<i>792,776</i>	<i>19,038,359</i>	
<b>Net (expenditure) before net gains / (losses) on investments (2021)</b>	<b>(170,745)</b>	<b>(138,326)</b>	<b>6,971</b>	<b>(302,100)</b>	<b>189,825</b>
<i>Net (expenditure) before net gains / (losses) on investments (2022)</i>	<i>498,705</i>	<i>(290,671)</i>	<i>(18,208)</i>	<i>189,825</i>	
<b>OTHER GAINS AND LOSSES</b>					
Net gains / (losses) on investments	-	1,168,655	34,012	<b>1,202,667</b>	283,000
<b>NET INCOME / (EXPENDITURE)</b>					
Transfers between funds	(170,745)	1,030,329	40,983	<b>900,567</b>	472,825
	(39,243)	39,243	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>(209,988)</b>	<b>1,069,572</b>	<b>40,983</b>	<b>900,567</b>	<b>472,825</b>

**24. COMPARATIVE ANALYSIS OF SUPPORT COSTS (2021)**

	Staff Costs Depreciation		Other	2021 Total	2022 Total
	£	£	£	£	£
<b>EXPENDITURE ON</b>					
<b>Analysis of support costs</b>					
<i>Raising funds</i>					
- Income Generation Costs (LDN London)	187,970	-	-	<b>187,970</b>	160,921
- Income Generation Costs (Kids Can Achieve)	4,202	-	-	<b>4,202</b>	4,500
- Voluntary Fundraising Costs	-	-	1,260	<b>1,260</b>	1,150
- Rental Costs	-	12,831	-	<b>12,831</b>	9,809
<i>Charitable activities</i>					
- Adult Housing & Respite Services	12,095,719	114,524	2,457,371	<b>14,667,614</b>	16,843,410
- Community Services	1,284,023	20,947	270,561	<b>1,575,531</b>	1,509,887
- Kids Can Achieve	257,415	39,270	170,448	<b>467,133</b>	508,682
<b>Total expenditure (2021)</b>	<b>13,829,329</b>	<b>187,572</b>	<b>2,899,640</b>	<b>16,916,541</b>	<b>19,038,359</b>
<i>Total expenditure (2022)</i>	<i>15,400,260</i>	<i>336,917</i>	<i>3,301,182</i>	<i>19,038,359</i>	

	Direct Cost	Indirect Cost	2021 Total	2022 Total
	£	£	£	£
<i>Raising funds</i>				
- Income Generation Costs (LDN London)	-	187,970	<b>187,970</b>	160,921
- Income Generation Costs (Kids Can Achieve)	-	4,202	<b>4,202</b>	4,500
- Voluntary Fundraising Costs	1,260	-	<b>1,260</b>	1,150
- Rental Costs	12,831	-	<b>12,831</b>	9,809
<i>Charitable activities</i>				
- Adult Housing & Respite Services	11,871,587	2,796,027	<b>14,667,614</b>	16,843,410
- Community Services	1,381,555	193,976	<b>1,575,531</b>	1,509,887
- Kids Can Achieve	269,226	197,907	<b>467,133</b>	508,682
<b>Total expenditure (2021)</b>	<b>13,536,459</b>	<b>3,380,082</b>	<b>16,916,541</b>	<b>19,038,359</b>
<i>Total expenditure (2022)</i>	<i>15,792,764</i>	<i>3,245,595</i>	<i>19,038,359</i>	

**25. COMPARATIVE ANALYSIS OF MOVEMENT OF RESERVES (2021)**

	1-Apr 2020 £	Income £	Expen- diture £	Transfers Between Funds / Re- valuation £	Net Movement £	31-Mar 2021 £	31-Mar 2022 £
<b>Unrestricted General Funds</b>	292,078	15,579,986	(15,750,731)	(39,243)	(209,988)	<b>82,090</b>	288,612
<b>Unrestricted Designated Funds</b>							
Investment Fund	6,677,933	176,329	(176,329)	863,257	863,257	<b>7,541,190</b>	7,819,886
Other Fixed Assets Fund	378,286	-	(125,692)	299,218	173,526	<b>551,812</b>	577,874
Property Fund	1,336,602	-	(22,609)	-	(22,609)	<b>1,313,993</b>	1,291,384
Small Grants Fund	342,337	13,100	(3,125)	45,423	55,398	<b>397,735</b>	400,229
	8,735,158	189,429	(327,755)	1,207,898	1,069,572	<b>9,804,730</b>	10,089,373
<b>Restricted Funds</b>							
Alice Gestetner Fund	208,933	8,019	(8,019)	34,012	34,012	<b>242,945</b>	244,755
Covid19 Fund	-	355,316	(355,316)	-	-	-	-
LDN Living Fund	-	1,800	(1,800)	-	0	-	33,438
Rainbows Fund	24,633	4,987	(1,584)	-	3,403	<b>28,036</b>	14,354
Kids Can Achieve	115,848	474,904	(471,336)	-	3,568	<b>119,416</b>	79,511
	349,414	845,026	(838,055)	34,012	40,983	<b>390,397</b>	372,058
<b>Total Funds 2021</b>	<b>9,376,650</b>	<b>16,614,441</b>	<b>(16,916,541)</b>	<b>1,202,667</b>	<b>900,567</b>	<b>10,277,217</b>	<b>10,750,042</b>
<i>Total Funds 2022</i>	<i>10,277,217</i>	<i>19,228,184</i>	<i>(19,038,359)</i>	<i>283,000</i>	<i>472,825</i>	<i>10,750,042</i>	

## 26. SUBSIDIARY CHARITY

For the year ended 31<sup>st</sup> March 2022.

LDN London is sole member of Kids Can Achieve Limited (Charity Number: 1096796, Company Number: 4606116). Kids Can Achieve is a charitable company registered in England and Wales.

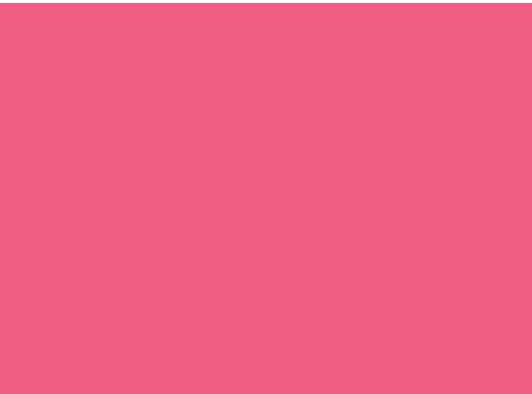
Its financial performance and balance sheet is summarised as follows:

	2022	2021
	£	£
<b>Income / (Expenditure):</b>		
Income	473,276	474,904
Expenditure	(513,183)	(471,336)
<b>Net income (expenditure)</b>	<b>(39,907)</b>	3,568
<b>Net assets consist of:</b>		
Fixed assets	585,447	572,804
Current assets	99,329	149,055
Current liabilities	(343,085)	(306,440)
Long term liabilities	(262,182)	(296,003)
<b>Total net assets</b>	<b>79,509</b>	119,416
<b>Reserves:</b>		
Unrestricted General Funds	46,773	102,966
Unrestricted Designated Funds	32,736	11,487
Restricted Funds	0	4,963
<b>Total Funds</b>	<b>79,509</b>	119,416





Learning Disability Network London



Learning Disability Network London

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Charity number: 801081

[www.ldnlondon.org](http://www.ldnlondon.org)

**Learning Disability Network London Limited**

England & Wales - Charity number 801081

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# Accounts

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*formerly the Westminster Society for people with learning disabilities*

## **The Report and Financial Statements**

for the year ended 31<sup>st</sup> March 2021



# Learning Disability Network London Ltd

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## **CHAIR'S REPORT**

for the year ended 31st March 2021

Learning Disability Network London Ltd (LDN London) is an award-winning charity which has been providing services for people with a range of learning disabilities and their families in London since 1962. We work to ensure people with learning disabilities are valued as equal citizens, with the chance to make full use of their community and make decisions about their lives at every available opportunity, no matter the level of their disability.

We operate in a number of London boroughs and have significant experience in supporting people with disabilities, including people with complex needs and profound and multiple disabilities. We place special emphasis on promoting family relationships, as this is crucial to delivering successful services. The services we provide are extensive and include registered care, supported living, short breaks, community services, and domiciliary care for adults. We also provide family support and other services for children.

In January 2021, we changed our name to Learning Disability Network London Limited (LDN London). This followed extensive consultation with people with learning disabilities, their families, our staff and supporters. The overwhelming response supported a name which better reflects the organisation we are today. As LDN London, we are committed to furthering our reach and to be the organisation of choice for learning disabled Londoners and their families

### **Children and Families**

We have a long history of providing services for children with disabilities and their families in Westminster.

In response to Covid19, our services for families were modified to include telephone and media based support to families affected by the pandemic. Many families were extremely isolated during lockdowns and emotional and practical support was essential during this time.

Our short breaks services were also adapted to support families in crisis due to the impact of lockdowns. In addition, we provided rehabilitative accommodation and support for people recovering from the virus and hospital admission and who were unable to return safely to their family home.

We have continued our support of Kids Can Achieve Ltd (KCA) which has been successful in securing 3 year funding from City Bridge Trust and John Lyon's Charity. These grants will fund family workers and therapy sessions for children and families as part of their 'Families Can Achieve' project.

We have also developed a new post funded by us to help the parent carer / family of children with SEND to navigate the assessment process for Health, Education and Care Plans, which are critical in ensuring appropriate services are provided for the disabled child.

### **Adult Services**

Over the last 12 months, much of our work supporting adults, has been centred around our battle to mitigate the effects of Covid19 on the people we support and their staff. As an organisation we have been on an unprecedented journey where we have rapidly adapted to emerging challenges in ever changing situations. From the outset our focus has been to keep the people we support and our staff as safe and well as possible.

We have worked together in the spirit of community and commitment. We have been constantly reminded about the creativity, passion, and kindness of our staff, who have worked diligently in keeping people safe. We are thankful that we have experienced low rates of infection among the people using our services. However, very sadly, we have also lost people to this virus and we offer our sincere condolences to their families, friends and their support staff at this very difficult time.

Like so many health and social care organisations, we have had to change the way we do things. This has included the services we provide; the way we deliver support and the way we organise ourselves as a provider of care and support across London.

### **Campaigning**

We have continued to lobby for appropriate funding for the social care sector and hope we will see a change in funding priorities in recognition of the invaluable work it provides in safeguarding the health and wellbeing of society's most vulnerable people.

We have also campaigned for people with learning disabilities to be treated equitably on a range of Covid related issues with other vulnerable groups. This has included access to testing and vaccination because there is clear evidence that all people with a learning disability are highly vulnerable to dying from Covid19, at rates far higher than the general population.

## CHAIR'S REPORT

for the year ended 31st March 2021

### Partnerships

Given the significant vulnerabilities of the people we support, partnership working has been essential in maintaining the health and wellbeing of our staff and service users alike. We have been supported by our Health, Public Health and Local Authority colleagues, and have been united in our commitment to find our way through the effects of the pandemic together until we can reach a point of near normality.

We are also very grateful for the support we have received from our many supporters and as a result, special thanks must go to a range of people, organisations and groups who provided access to resources, financial assistance and morale boosting goods for our services and staff. These include:

- Bank of China
- Boma Garden Centre
- Clifford Gundel
- Create 180
- Grosvenor Victoria Casino
- Hilary Bach
- Highfields Trust
- Hilton Hotel Group
- Jenifer Rhode
- London Community Response Fund
- Lush South Molton Street
- Marks and Spencer
- National Lottery Coronavirus Community Fund
- Oliver Stanley Charitable Trust
- Peter Lewis Crown
- SunGard Availability Services
- Sport England Tackling Inequalities Fund
- The Paddington Trust
- Vertex
- Vitol
- Virginia Villiers
- 4C Hotel Group

...and everyone who donated to our 'LDN Lock-in' event and Christmas auction and raffle.

### Covid19

Throughout the year, the management team, with support from the Board, took many decisions in responding to the challenges and in steering the organisation through the Covid19 pandemic. These include:

- creatively supporting people with learning disabilities to reduce the likelihood of contracting Covid19 through increased infection control, maintaining lockdowns, managing outbreaks and facilitating vaccinations;
- the staff resourcing challenge due to increased sickness absence from contracting Covid19 or requirements for self-isolation;
- the decrease in our usual flexibility in deploying staff across multiple sites to best meet need;
- the challenge in responding to continuous changes in policy and guidance from government, local authority and health partners;
- the challenge and cost of sourcing appropriate PPE and the grants received to help with this;
- the use of the furlough scheme where necessary;
- the release of investment funds and utilisation of the loan facility.

### Thank You

Finally, I would like to thank all of our courageous, committed and resourceful staff. It has been an incredibly challenging time for our staff and volunteers who have faced the uncertainty and risks of the Covid19 pandemic, whilst continuing to provide high quality person-centred support across our services.

I would also like to thank our Leadership Team who continue to work hard to deliver quality services which improve life opportunities for people with learning disabilities and their families. My thanks also go to our volunteer Trustees who bring a wealth of experience and devote countless hours in the service of our organisation.

Lynne Peacock  
Chair of the Board

## **TRUSTEES' REPORT (incorporating the Strategic Report)**

for the year ended 31st March 2021

The Directors (the "Trustees") have pleasure in presenting their report together with the audited financial statements for the year ended 31st March 2021.

### **Achievements and Performance**

The Trustees, in determining how best to meet the aims and objectives of the charity and provide the most public benefit, have decided to operate in the following activity areas:

#### **Adult Housing and Respite**

We operate 4 registered care homes in Westminster, with dedicated staff teams benefiting 16 adults with learning disabilities who need 24 hour support. The people who use our services are supported to ensure their individual needs, wants and wishes are met in a homely environment at the heart of their community.

We provide a range of supported housing services in Westminster, Camden, Islington and the Royal Borough of Kensington and Chelsea which includes one-bedroom flats and shared living flats. This range of secure tenancy accommodation benefits 204 adults with learning disabilities. The tailor-made support packages vary from 24 hour on site support to the more traditional supported housing outreach model.

Ensuring our adult housing services are fully utilised continues to be a top priority. The average void / vacancy rate across our housing services remained at 7.0% during 2020/21 (7.0% in 2019/20) and at year end the void rate had increased to 8.0% (6.0% in 2019/20). There have been a total of 19 moves during the period (15 in 2019/20) in line with our housing strategy in responding flexibly to individual's housing wants and needs. All supported housing and registered care tenants had an individual budget, each with a clearly identified level of support hours being provided and transparent associated costs.

We also provide a Short Breaks Respite service across 2 sites in Westminster and Kensington and Chelsea. This service provides planned and emergency building based respite places benefiting up to 16 adults with learning disabilities at any one time, as well as up to 150 hours per week of outreach support.

#### **Community Services**

Our LDN Connect and LDN Drop-in services have provided a wide range of group activity, drop-in, holiday scheme and volunteering sessions and events for adults and young people with learning disabilities. Unfortunately, we were not able to operate these services in 2020/21 during the Covid pandemic due to the community based group nature of the activities. We are looking to relaunch a new service in 2021/22 aimed at supporting vulnerable adults who receive little or no support from other agencies.

The LDN4U outreach teams and other supported housing hubs have continued to provide tailor made packages of floating support to people living in the community. At year end, 966 weekly support hours were being provided to 62 people (1,821 hours for 97 people in 2020) with individual packages ranging from 3 hours per week basic tenancy support to more complex and inter agency support packages. This includes support being provided in Westminster, Camden, Islington and Kensington and Chelsea.

The number of families receiving support from our Family Services Team in 2020/21 was 142 (188 in 2019/20). The service aims to develop family confidence and resilience and provides counselling and portage as well as advice, information and support regarding welfare benefits, landlord disputes, health issues and risks, referrals, ECHP's and signposting to foodbank and volunteer programmes.

Rainbows is a nursery catering for children with and without disabilities. At year end, this early year's provision for children under 5 was providing places for 10 children with learning disabilities and 28 mainstream children (5 and 41 at year end 2019/20).

#### **Kids Can Achieve Limited (KCA)**

LDN London is the sole member of KCA, a charity registered in England and Wales (Charity Number: 1096796).

KCA is a charitable company limited by guarantee (Company Number 4606116), incorporated on 10th December 2002 and registered as a charity on 1st April 2003. It has a trustee body which is responsible for overseeing and monitoring the key areas of activity within the organisation. The day-to-day management of the organisation is commissioned to and carried out by the LDN London which is led by its Director of Services who reports to the KCA Board of Trustees. KCA operates throughout the borough of Harrow, and in neighbouring areas, and maintains an office in Harrow Weald.

## TRUSTEES' REPORT (incorporating the Strategic Report)

for the year ended 31st March 2021 (continued)

The objective of the Company ("Kids Can Achieve Limited") outlined in the Memorandum and Articles of Association is to relieve the needs of children and young people with a learning disability or other additional needs and their parents and carers, in particular by the provision of play, therapy, representation and educational and social support. All the charitable activities of the company are carried out in order to meet this objective and in doing so, provide a public benefit to a range of beneficiaries. There are no restrictions to access the services offered by the charity although their work is for children and young people with learning disabilities and their families.

KCA aims to provide quality services and create new opportunities for children and young people with learning disabilities and their families. In pursuit of these aims they have developed a wide range of services including outreach community support, holiday schemes and after school and weekend clubs.

KCA operates a year-round Outreach Community Support Service delivering tailor made packages of support in the local community and schools during the day, after school, in the evenings and at weekends. Each package varies depending on the needs of the child or young person with 4,440 hours of support provided to 39 children during the year (2020: 9,256 / 47 children).

KCA also operates holiday schemes over 11 weeks of the year during Easter, summer, Christmas and half term periods. 869 days of holiday scheme were provided to 64 children during the year (2020: 1,005 days / 80 children).

There is an After School Club and weekend club operating during term time for 38 weeks of the year. The main After School Club takes place 5 days per week, Monday to Friday, and the Saturday Stay and Play Group takes place at weekends. 1,110 sessions were provided to 49 children during the year (2020: 1,774 sessions / 51 children).

KCA also provides a variety of family and children's services funded by the City Bridge Trust, John Lyon's Charity and the local Clinical Commissioning Group (CCG).

### Plans for the Future

The main objectives for the coming year are:

#### LDN London

- to maintain the health and welfare of the people with learning disabilities who use our services and the staff teams who have provided high quality support during the Covid19 pandemic.
- to establish our LDN Connect initiatives in multiple London boroughs.
- to implement our integrated people strategy which includes refreshed learning and development as well as recruitment, retention and recognition initiatives.
- to strengthen our strategic partnerships in relation to the delivery of good quality and innovative accommodation services.
- to find new ways to diversify our income and advance our fundraising and marketing activities, especially in light of the Covid19 pandemic.

#### KCA

- to secure funding to mitigate the ongoing financial impact of the Covid19 pandemic.
- to increase the level of outreach support provided.
- to increase the number of sessional workers available.
- to increase the level of unrestricted general funds.
- to increase levels of fundraised income and donations.

#### Covid19

There has been a significant impact on LDN London as a result of the Covid19 pandemic. Our LDN Drop-in and LDN Connect group activities and holiday schemes remained closed during the year and there were significantly reduced levels of support provided across our short breaks respite and LDN4U outreach services. In April, May and June our Rainbow Nursery remained open albeit with reduced numbers providing essential childcare for keyworkers. The vaccine roll out and easing of lockdown restrictions should see a return to pre-pandemic activity levels in the services we continue to provide.

Whilst this has presented major challenges, additional grant funding was secured from all local authorities and a range of funders to mitigate the financial impact of Covid19 and support the charity during this difficult period.

## TRUSTEES' REPORT (incorporating the Strategic Report)

for the year ended 31st March 2021 (continued)

### Financial Review

The annual accounts show an end of year group operating deficit of £302,101. After taking account of unrealised and realised gains of £1,202,667 on the investments, there is an overall group surplus of £900,566. This group deficit includes £199,091 of investment income and bank interest.

Across all direct support services there has been a £1,082,432 (7.0%) increase in group income to £16,614,441 in 2020/21.

Adult Housing and Respite Services have seen an £1,940,272 (15.2%) increase in income to £14,677,328 in 2020/21 due mainly to the start of a new contract in Camden, and full year income levels from a number of contracts in Islington that started in 2019/20. Community Services have seen an £814,577 (41.0%) decrease in income to £1,173,138 in 2020/21 due to a decrease in direct 1:1 support provided by our LDN4U outreach services and the closure of our LDN Connect group activity-based service as a result of the Coronavirus pandemic. KCA has also been affected by the pandemic and has seen a £22,816 (4.7%) decrease in income to £458,581 due to the level of service provision in all activity areas reducing but being largely offset by additional grant funding secured.

Expenditure has fluctuated in line with changes to service delivery.

### Reserves

The organisation holds 3 types of reserves. Unrestricted general (£82,090), designated (£9,804,730) and restricted (£390,397). The total group reserves currently held are £10,277,217.

Unrestricted general reserves are held to meet day to day operating costs and the risks associated with fluctuations in income, particularly through the loss of contractual arrangements. Currently our unrestricted general reserves are £82,090. It is the aim of the Trustees to increase this fund through improved financial performance to at least 3 months of running costs over the coming years which currently equates to approximately £4.22M.

Designated reserves comprise fixed assets and investment funds.

The designated fixed assets reserves are held to meet the future needs of our services. Currently the LDN London's designated fixed assets reserves are £1,865,804. The property fund represents the net book value of the buildings owned by the charity and the other fixed assets funds represents the net book value of motor vehicles, building improvements, fixtures and fittings and computers fully owned by LDN London.

The designated investment reserves are held to provide investment income.

Income arising from these funds is applied by LDN London to finance non-statutory funded activities which would not otherwise take place, either because funding has ceased, or because funding is not available. These activities form part of the strategic aims of LDN London. The income from these investment portfolios plays a vital role in supporting the charity's activities and for this reason the Trustees have allocated the capital value of those investments as a designated fund. This fund is to be held for the longer term to help support similar worthy unfunded activities in the future. Currently our designated investment reserves are £7,938,925 which includes the investment fund (£7,541,190) and the small grants fund (£397,735). It is the aim of the Trustees to increase the investment fund to provide an annual income of £300,000 which, based on a 3.5% return, equates to approximately £8.6M.

The restricted reserves include the Alice Gestetner investment fund (£242,945) and other funds which have been raised which also enable the delivery of non-statutory funded activities by LDN London. Currently our restricted reserves are £400,397. As these funds are restricted they are not available for general purposes of the charity. Whilst the Trustees do not have a target for increasing the level of restricted funds, it is their aim to secure ongoing additional fundraised income (both restricted and unrestricted) to support the charity's activities and to spend these funds in a timely manner.

LDN London's reserves policy is informed by its:

- forecasts for levels of income in future years, taking into account the reliability of each source of income and the prospects for opening up new sources of income.
- forecasts for expenditure in future years on the basis of planned activity.
- analysis of any future need, opportunities, contingencies or risks, the effect of which are not likely to be able to be met out of income if and when they arise.
- assessment, on best evidence reasonably available, of the likelihood of each of those needs arising and the potential consequences for the charity of not being able to meet them.

The level of reserves is monitored and reviewed by the Trustees on a quarterly basis.

## TRUSTEES' REPORT (incorporating the Strategic Report)

for the year ended 31st March 2021 (continued)

### Investments

LDN London's investment powers which are set out in the Articles of Association, gives the charity the power 'to invest any money that LDN London does not immediately need in any investments, securities or properties; and to accumulate and set aside funds for special purposes or as reserves'.

LDN London's Investment Managers are HFMC Wealth of 29 St John's Lane, London, EC1M 4NA.

The market value of LDN London's investments was £8,181,870 compared with £7,229,703 in the previous year. There were net unrealised and realised gains of £1,202,667 on the investment portfolio during the year. These monies are invested in 2 discretionary managed portfolio funds: with Cazenove Capital and Brewin Dolphin.

As at 31 March 2021, the Society's investments comprised:

	(£)
Equities	4,526,201
Fixed Interest	1,857,586
Deposits	347,013
Commodities	945,148
Other	505,922
<b>TOTAL</b>	<b>8,181,870</b>

The portfolio is invested with an emphasis on a balance between income and capital growth. It is managed with a medium risk approach with a broad spread of equities that may include an element in cash and / or bonds.

The return over the year from the Cazenove Fund was +5.8% which was above the benchmark return of 2.1%. The return from the Brewin Dolphin Main Fund was 16.7% which was above the benchmark return of 4.0%. The return from the Brewin Dolphin Alice Gestetner Fund was 16.3% which was above the benchmark return of 4.5%. The return from the Brewin Dolphin Small Grants Fund was 16.2% which was above the benchmark return of 4.5%. The returns from the funds held with Brewin Dolphin reflect the recovery of the stockmarket during the year, and the correction from the 17.0% fall in the funds valuations, due to the start of the Covid19 pandemic in the 4th quarter of 2019/20.

The investment income of £197,448 in 2020/21 (see note 3) was used to fund the Family Services Team (£49,020), the Rainbows Nursery (£101,389), a proportion of the LDN Drop-in Coordinator post and building costs (£25,920) and grants provided by the Alice Gestetner Fund (£21,119).

### Objectives and Activities

The objective of LDN London outlined in the Articles of Association is to provide facilities and support for people with a learning disability. All the charitable activities of the company are carried out in order to meet this objective and in doing so, provides a public benefit to a range of beneficiaries. There are no restrictions to access the services offered by the charity although our work is for people with learning disabilities and their families within the Greater London area. We set out below the aims and strategy of the charity which are at all times reviewed to ensure that they align with our overall objective and provide public benefit.

In pursuit of these aims we develop a wide range of services including registered care, supported housing, community support, leisure activities, short breaks, a drop in, a children & family centre, and other family support services.

### Strategy

Our vision is to enable learning disabled Londoners to stay healthy, be safe, and to live well in a society where people with learning disabilities are valued as equal citizens having the chance to make full use of everything their community has to offer just like everybody else. We know this cannot be achieved without adequate resources; central to our ambition is the need to improve our financial performance and to recruit and retain high quality and well-supported staff.

We consult with a wide range of people about what we should be doing to develop our services. We talk and listen to people with learning disabilities, their carers and family members, as well as local authorities and other partners. This ensures our services make a difference to people's lives and are of the type which adults and children with learning disabilities want and need. We set objectives within each area of our activities as part of our business planning process. These objectives are continually monitored, reviewed and re-evaluated through our management and committee structure and various consultation groups and events.

## TRUSTEES' REPORT (incorporating the Strategic Report)

for the year ended 31st March 2021

### Structure, Governance and Management

LDN London currently has 11 Trustees who constitute the Board of Trustees ("the Board"), which is responsible for the administration, management and control of the affairs and property of the Charity. The Board meets five times a year.

The governing document is the Articles of Association of the company and members of the Board are the Directors of the company.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

The Board has an appropriate range of committees to which are delegated the responsibility for overseeing and monitoring the key areas of activity within the organisation and reporting to the Board. The Trustees and committee members come from a wide range of related professional backgrounds, including parents of people with learning disabilities. Each committee has terms of reference which outline both purpose and process. The purpose of the board and committee structure is to monitor the activities and performance of the organisation, to provide direction where appropriate and to ensure that the organisation is meeting its objectives and working within the law.

We consult with people with learning disabilities, their families and carers, which has a direct influence on our decision-making processes.

The management team is led by the Chief Executive (Gabby Machell) who reports to the Board of Trustees. LDN London operates within a number of London boroughs, and maintains an office in West London.

LDN London is the sole member of Kids Can Achieve Ltd (KCA), a charity recognised in England and Wales (Charity Number: 1096796).

The Trustees are also members of LDN London. No Trustee received any remuneration during the year. All Trustees and Officers of LDN London are appointed in accordance with sections 11, 12 and 13 of the Articles of Association.

Trustee Indemnity Insurance forms part of the General Liability Insurance taken out by LDN London. The authorisation to take out this type of insurance is included in the Articles of Association.

The Trustees who served during the year (all of whom are Directors) are as follows, membership of sub-committees is indicated in ( ) brackets:

Mr Lynne Brooke

Miss Margaret Butler - appointed on 18th June 2020 (Operations & Safeguarding)

Mrs Ann Caro (Operations & Safeguarding)

Mr Martin Haarmans - Honorary Treasurer (Finance, Audit & Risk, Remuneration and Nominations)

Mr Ian Jackson (Finance, Audit & Risk)

Dr Simon Jarrett

Dr Steven Martin - resigned on 8th October 2020

Mr Jeff Mendzil (Finance, Audit & Risk)

Mrs Lynne Peacock - Chair (Finance, Audit & Risk, Remuneration and Nominations)

Mrs Catherine Slater (Operations & Safeguarding)

Mr Michael Webber - Vice Chair (Finance, Audit & Risk, Operations & Safeguarding, Remuneration and Nominations)

Mr Stephen Wells (Operations & Safeguarding)

### Trustee Recruitment, Training and Induction

On appointment, each Trustee receives the Articles of Association, Risk Register, Strategic Plan, Board Minutes, the most recent set of annual accounts and management accounts, the Charity Commission's "Charity Trustee Welcome Pack" (an introduction to trusteeship, outlining their roles and responsibilities, and providing guidance and links to further information), and relevant organisational policies and procedures. New Trustees meet with the Chair and Chief Executive and are invited to visit the services.

Trustees serve for a term of three years and may be appointed to serve a further two terms. Trustees may serve more than three terms in exceptional circumstances. Appointment is by election at an annual board meeting. Trustees are nominated by members subject to approval by the Board on recommendation by the Nominations Committee. Prior to nominations, the Trustees review their skills audit to try to attract members with the relevant experience and skills to the Board.

## TRUSTEES' REPORT (incorporating the Strategic Report)

for the year ended 31st March 2021 (continued)

### Trustee Recruitment, Training and Induction

New Trustees are recruited from a wide range of professional backgrounds as vacancies arise.

### Risk Management

The Trustees are responsible for LDN London's risk management mitigation systems and reviewing procedures. The material financial and non-financial risks the Charity is exposed to have been identified and an action plan created to ensure any such risks are mitigated. The main areas of risk identified correlate to the key areas of our strategic plan and the risk appraisal action plan forms our business plan objectives. The action plan is reviewed quarterly by the Finance, Audit & Risk Committee and Board. This ensures that Trustees are fully up to date with how we are mitigating the key risks to the organisation and whether the risk position is improving or worsening.

Current significant risk areas include the impact of Covid19, changes in contractual arrangements and associated funding, the recruitment, retention and training of staff, the pay and conditions for staff falling behind market rates, the level of agency staff used, the management of voids within our housing services and maintaining a high level of quality services.

A specific Covid19 risk assessment was established at an early stage and is continually updated. It identifies risks and mitigating actions in relation to the adults, children and families being supported, training and information provided, changing government, health and local authority guidance, staffing levels and absences, infection control, vaccinations, supply and use of PPE, health and safety at work and the impact on funding levels and other resources.

### Approach to Fundraising

LDN London has a fundraising team, which organises fundraising events, and employs a fundraising manager, who oversees grant and trust applications and corporate fundraising. We have a fundraising charter in which we commit to high standards of fundraising to raise funds. All who are kind enough to support us can be reassured that we do not use intrusive fundraising practices and we value every penny provided to us to fulfil our ambitions for learning disabled Londoners. The full Charter is published on the website. No complaints have been received in respect of fundraising.

### Environmental Policy

LDN London is committed to providing quality services in a manner that ensures a safe and healthy environment for all of our service users and employees whilst minimising our potential impact on the wider environment. We actively promote energy conservation, recycling and the reduction of waste in all of our activities and provide training and information to our service users and employees.

### Senior Management Remuneration

The Remuneration Committee meets at least annually to review salary and benefit levels of the senior management team. This review includes sector benchmarking, overall remuneration levels in the charity and the skills and experience of the senior management team.

### Volunteers

In keeping with recommended practice, below is an estimate of the number of hours that people give to LDN London free of charge. Volunteers provide direct support and assistance in our services, assistance with fundraising activities and attendance and associated work with The Board, Committees and other operational activities. We have not put a value on the many hours of work that our volunteers give us, but if we were to value them at £20.00 per hour, the total would come to £14,620 (2020: £52,180). This reduction is due to the impact of the Covid19 pandemic.

	2021 (No. of hours)	2020 (No. of hours)
Service Support	104	788
Fundraising	67	981
Corporate	222	477
Governance	338	363
<b>TOTAL</b>	<b>731</b>	<b>2,609</b>

### Conduit Funds

At 31 March 2021, LDN London held £726,808 on behalf of service users (2020: £550,478). These amounts are excluded from LDN London's Balance Sheet. Further details are provided in note 17.

**TRUSTEES' REPORT (incorporating the Strategic Report)**

for the year ended 31st March 2021 (continued)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the result for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all reasonable steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In approving this Trustees' Report, the Board are also approving the Strategic Report included here in their capacity as company directors.

By Order of the Board



Gabby Machell  
Secretary of the Board

30th September 2021

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEARNING DISABILITY NETWORK LONDON LTD

### Opinion

We have audited the financial statements of Learning Disability Network London Limited ('the charitable company') and its subsidiary ('the group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2021 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEARNING DISABILITY NETWORK LONDON LTD

### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

### **Responsibilities of trustees for the financial statements**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were Care Quality Commission (CQC) standards, General Data Protection Regulation (GDPR), Health and safety and employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEARNING DISABILITY NETWORK LONDON LTD**

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, and the Finance, Audit and Risk Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission and CQC, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Julia Poulter  
Senior Statutory Auditor  
For and on behalf of  
Crowe U.K. LLP  
Statutory Auditor  
London

Date: 9th November 2021

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)**

 for the year ended 31<sup>st</sup> March 2021

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME FROM</b>						
Income from donations and legacies:						
Donations and Legacies	1	9,706	-	10,799	20,505	22,836
Fundraising	2	3,945	-	4,462	8,407	18,031
Income from charitable activities:						
Adult Housing & Respite Services		14,349,732	-	327,596	14,677,328	12,736,601
Community Services		1,145,393	-	27,745	1,173,138	1,987,715
Kids Can Achieve		-	-	458,581	458,581	481,397
Investments	3	1,643	189,429	8,019	199,091	204,718
Income from other trading activities	4	69,567	-	7,824	77,391	80,711
Other income	5	-	-	-	-	-
<b>Total income</b>		<b>15,579,986</b>	<b>189,429</b>	<b>845,026</b>	<b>16,614,441</b>	<b>15,532,009</b>
<b>EXPENDITURE ON</b>						
Expenditure on raising funds:						
Income Generation Costs *		187,970	-	4,202	192,172	177,562
Voluntary Fundraising Costs		1,260	-	-	1,260	1,907
Rental Costs		-	12,831	-	12,831	15,853
Expenditure on charitable activities:						
Adult Housing & Respite Services		14,224,777	114,524	328,313	14,667,614	12,322,289
Community Services		1,336,724	200,400	38,407	1,575,531	2,529,075
Kids Can Achieve		-	-	467,133	467,133	511,786
<b>Total expenditure</b>		<b>15,750,731</b>	<b>327,755</b>	<b>838,055</b>	<b>16,916,541</b>	<b>15,558,472</b>
<b>Net (expenditure) before net gains / (losses) on investments</b>		<b>(170,745)</b>	<b>(138,326)</b>	<b>6,971</b>	<b>(302,100)</b>	<b>(26,463)</b>
<b>OTHER GAINS AND LOSSES</b>						
Net gains / (losses) on investments	10	-	1,168,655	34,012	1,202,667	(758,573)
<b>NET INCOME / (EXPENDITURE)</b>		<b>(170,745)</b>	<b>1,030,329</b>	<b>40,983</b>	<b>900,567</b>	<b>(785,036)</b>
Transfers between funds		(39,243)	39,243	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(209,988)</b>	<b>1,069,572</b>	<b>40,983</b>	<b>900,567</b>	<b>(785,036)</b>
Fund balances brought forward at 1 April		292,078	8,735,158	349,414	9,376,650	10,161,686
<b>FUND BALANCES CARRIED FORWARD AT 31 MARCH</b>	14	<b>82,090</b>	<b>9,804,730</b>	<b>390,397</b>	<b>10,277,217</b>	<b>9,376,650</b>

There are no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

All operations are continuing during the year.

The notes on pages 16 to 29 form part of these financial statements.

\* Income Generation Costs relate to expenditure associated with securing income across the whole organisation.

**GROUP AND CHARITY BALANCE SHEETS**

 as at 31<sup>st</sup> March 2021

	Note	Group 2021 £	LDN London 2021 £	Group 2020 £	LDN London 2020 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	9	2,614,077	2,041,272	2,322,427	1,714,886
Investments	10	8,181,870	8,181,870	7,229,203	7,229,203
		<u>10,795,947</u>	<u>10,223,142</u>	<u>9,551,630</u>	<u>8,944,089</u>
<b>CURRENT ASSETS</b>					
Debtors	11	1,151,927	1,106,984	2,024,459	1,985,328
Cash at bank and in hand		840,949	736,837	228,030	183,318
		<u>1,992,876</u>	<u>1,843,821</u>	<u>2,252,489</u>	<u>2,168,646</u>
<b>CREDITORS</b>					
Amounts due within one year	12	(1,965,603)	(1,659,163)	(2,106,963)	(1,851,932)
<b>NET CURRENT LIABILITIES</b>		<u>27,273</u>	<u>184,658</u>	<u>145,526</u>	<u>316,714</u>
<b>CREDITORS</b>					
Amounts falling more than one year	13	(546,003)	(250,000)	(320,506)	-
<b>NET ASSETS</b>		<u>10,277,217</u>	<u>10,157,800</u>	<u>9,376,650</u>	<u>9,260,803</u>
<b>FUNDS</b>					
Restricted Funds	14	390,397	270,980	349,414	233,565
Unrestricted Designated Funds	14	9,804,730	9,804,730	8,735,158	8,735,160
Unrestricted General Funds	14	82,090	82,090	292,078	292,078
		<u>10,277,217</u>	<u>10,157,800</u>	<u>9,376,650</u>	<u>9,260,803</u>

The net income / (expenditure) of LDN London before consolidation was £896,998 - 2020: (£767,361) net income.

The financial statements on pages 13 to 29 were approved and authorised for issue by the Board on 30th September signed on its behalf by:

Director:  
Lynne Peacock

Director:  
Martin Haarmans




Registered Company No 2325273

The notes on pages 16 to 29 form part of these financial statements.

**CONSOLIDATED CASH FLOW STATEMENT**

for the year ended 31<sup>st</sup> March 2021

	<i>Note</i>	2021 £	2020 £
Net movement in funds		900,567	(785,036)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Depreciation on tangible fixed assets	9	187,572	178,113
Net (Gains) / Losses on investments		(1,202,667)	758,573
Investment income	3	(197,448)	(202,229)
Interest received	3	(1,643)	(2,489)
Interest paid		10,509	13,448
(Increase) / decrease in debtors		872,532	(871,653)
Increase / (decrease) in creditors		(145,115)	462,930
Profit on the disposal of tangible fixed assets		-	-
<b>Net cash provided by / (used in) operating activities</b>		<b>(476,260)</b>	<b>336,693</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income received		197,448	202,229
Interest received		1,643	2,489
Interest paid		(10,509)	(13,448)
Loan capital received		250,000	-
Payments to repay loan capital		(20,748)	(28,228)
Disposal proceeds from investment securities	10	4,822,265	3,665,192
Payments to acquire investment securities	10	(4,572,265)	(3,665,192)
Movement on investment cash		-	-
Disposal proceeds from sale of tangible fixed assets	9	-	-
Payments to acquire tangible fixed assets	9	(479,222)	(64,254)
<b>Net cash provided by / (used in) investing activities</b>		<b>188,612</b>	<b>98,788</b>
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD</b>		<b>612,919</b>	<b>(349,555)</b>
Cash and cash equivalents at the beginning of the reporting period		228,030	577,585
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>840,949</b>	<b>228,030</b>

*The notes on pages 16 to 29 form part of these financial statements.*

## STATEMENT OF ACCOUNTING POLICIES

for the year ended 31<sup>st</sup> March 2021

### Company Information

Learning Disability Network London Limited ('LDN London') is a Public Benefit Entity as defined by Financial Reporting Standard 102. It was incorporated as a company limited by guarantee on 6th December 1988 (Company Number: 2325273) and registered as a charity on 27th February 1989 (Charity Number: 801081).

The registered office of LDN London is 16A Croxley Road, London, W9 3HL.

### Basis of Preparation

The financial statements are prepared under the historical cost convention as modified to include the revaluation of investments at market value, and in accordance with the Statement of Recommended Practice for Charities (SORP 2019) (Second Edition, effective 1 January 2019), applicable accounting standards (FRS 102) and the requirements of the Companies Act 2006. The accounts of LDN London consolidate Kids Can Achieve. LDN London became sole member of Kids Can Achieve in April 2016. Kids Can Achieve has been consolidated on a line by line basis from April 2016.

### Going Concern

The Trustees have reviewed the forecasts for the 12 months following the date on which these accounts are approved and the key risks that could impact on this expected financial performance. In doing so, scenarios with a significant impact and associated mitigating actions have been considered. On this basis, the Trustees have a reasonable expectation that there are no material uncertainties regarding the charity's ability to continue as a going concern.

LDN London has a clear strategic plan and associated risk appraisal which also gives the Trustees reasonable confidence that the financial position should remain positive over the coming years. This includes actions to mitigate the impact of the Covid19 pandemic on the health and welfare of the people with learning disabilities that the charity supports, and the financial impact on LDN London. The key plans for the future highlighted on page 6, the budgets and cashflow forecasts and the level of investment funds also support this position.

### Critical Accounting Judgements and Estimates

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which estimates are revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

The charity recognises accruals in accordance with the accounting policy for creditors and provisions. Where invoices or contracts are not received, the value of the liability is estimated based on the best information available to the charity at the time.

In the view of Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

### Income

All income is recognised once the charity has entitlement to the resources, it is probable the resources will be received and the monetary value of income can be measured with sufficient reliability. Income is deferred when the charity has to fulfil conditions before becoming entitled or when the donor or contracting party has specified the income be expended in a future period. Grants from other agencies amounting to a contract for services are included as income as the charity earns the right to the consideration by delivery of those services.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant will be received. The grant in connection to the job retention scheme has been recognised in the period to which the underlying furloughed staff costs relate to. Included in 'Income from charitable activities' is an amount of £263,204 in respect of the Coronavirus Job Retention Scheme

### Donations and Grants

Grants are included in the financial statements on an accruals basis. Donations are included at the time of receipt. Tax recoverable in respect of donations received under covenant or Gift Aid arrangements is included at the time of receipt from HMRC. Monies are only deferred where there is not yet entitlement to funds relating to specific activities.

**STATEMENT OF ACCOUNTING POLICIES**

for the year ended 31<sup>st</sup> March 2021

**Expenditure**

All expenditure is accounted for on an accruals basis. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Indirect support costs are apportioned to expense headings, as set out in Note 6. All other expenses, including costs of generating funds and charitable activities, are allocated to expense headings on a direct cost basis. Investment management costs relate to management fees for listed investments. Governance costs relate to the statutory costs of governing the charity.

**Tangible Fixed Assets**

Items costing over £1,000 are capitalised as fixed assets or else they are written off as expenditure during the year. Depreciation is

Freeholds Building	30 - 50 years
Building Improvements	10 years
Fixtures and Fittings	7 years
Motor Vehicles	7 years
Computer Equipment	5 years

Leasehold improvements are capitalised and depreciated over the lower of the life of the lease or of the useful economic life of the assets. All moveable furniture and fittings are written off as purchased. Assets donated to LDN London or grants supported are included in tangible fixed assets and the corresponding amount is credited to the Statement of Financial Activities.

**Investments**

Investments are stated at the market value prevailing at the balance sheet date and the unrealised gain/(loss) is recognised in the Statement of Financial Activities.

**Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Funds**

LDN London maintains three types of fund:

Restricted - Where the purposes for which the funds may be used have been restricted by donors.

Unrestricted Designated - Where the funds are unrestricted, but the Trustees have designated them for a specific purpose.

Unrestricted General - Where the fund is not restricted as to use.

**Pensions**

Pension costs for LDN London's money purchase schemes are charged to the Statements of Financial Activities as payable. Pension deficit liabilities are accrued at year end.

**Holiday Pay**

Annual leave and other short term employee benefits earned but not utilised in the year are accrued at year end.

**Leased Assets**

The annual rentals on 'operating leases' are charged to the Statements of Financial Activities on a straight line basis over lease term.

**NOTES TO THE FINANCIAL STATEMENTS**

 for the year ended 31<sup>st</sup> March 2021

	2021 Total £	2020 Total £
<b>1. DONATIONS &amp; LEGACIES</b>		
Clifford Gundle Philanthropic Trust	1,000	6,000
Hilary Bach	1,500	-
Highfileds Trust	1,500	-
Legacies	-	-
Marketors Trust	-	600
Marks & Spencer	-	1,200
Oliver Stanley Charitable Trust	1,000	-
Peter Lewis Crown	1,000	-
Trustee Donations	2,566	45
WSP Foundation	-	2,500
Other	3,441	3,730
Kids Can Achieve	8,498	8,761
<b>Total Donations &amp; Legacies</b>	<b>20,505</b>	<b>22,836</b>
	2021 Total £	2020 Total £
<b>2. FUNDRAISING</b>		
Canal Trip	-	1,442
Christmas Campaign	4,462	-
LDN Lock-in	3,945	-
Marathons	-	3,340
St Andrew's Night	-	10,716
Kids Can Achieve	-	2,533
<b>Total Income from Voluntary Fundraising</b>	<b>8,407</b>	<b>18,031</b>
	2021 Total £	2020 Total £
<b>3. INVESTMENTS</b>		
Investment Income (LDN London)	197,448	202,229
Bank Interest Earned (LDN London)	1,643	2,489
Bank Interest Earned (Kids Can Achieve)	-	-
<b>Total Income from Investments</b>	<b>199,091</b>	<b>204,718</b>
	2021 Total £	2020 Total £
<b>4. INCOME FROM OTHER TRADING ACTIVITIES</b>		
Rental Income (LDN London)	69,567	69,564
Rental Income (Kids Can Achieve)	7,824	11,147
<b>Total Other Income</b>	<b>77,391</b>	<b>80,711</b>
	2021 Total £	2020 Total £
<b>5. OTHER INCOME</b>		
Expenses Reimbursement	-	-
Kids Can Achieve	-	-
<b>Total Other Income</b>	<b>-</b>	<b>-</b>

**NOTES TO THE FINANCIAL STATEMENTS**

 for the year ended 31<sup>st</sup> March 2021

	Staff Costs £	Depreciation £	Other £	2021 Total £	2020 Total £
<b>6. EXPENDITURE ON</b>					
<b>(a) Analysis of support costs</b>					
<i>Raising funds</i>					
- Income Generation Costs (LDN London)	187,970	-	-	<b>187,970</b>	167,835
- Income Generation Costs (Kids Can Achieve)	4,202	-	-	<b>4,202</b>	9,727
- Voluntary Fundraising Costs	-	-	1,260	<b>1,260</b>	1,907
- Rental Costs	-	12,831	-	<b>12,831</b>	15,853
<i>Charitable activities</i>					
- Adult Housing & Respite Services	12,095,719	114,524	2,457,371	<b>14,667,614</b>	12,322,289
- Community Services	1,284,023	20,947	270,561	<b>1,575,531</b>	2,529,075
- Kids Can Achieve	257,415	39,270	170,448	<b>467,133</b>	511,786
<b>Total expenditure</b>	<b>13,829,329</b>	<b>187,572</b>	<b>2,899,640</b>	<b>16,916,541</b>	<b>15,558,472</b>

	Direct Cost £	Indirect Cost £	2021 Total £	2020 Total £
<i>Raising funds</i>				
- Income Generation Costs (LDN London)	-	187,970	<b>187,970</b>	167,835
- Income Generation Costs (Kids Can Achieve)	-	4,202	<b>4,202</b>	9,727
- Voluntary Fundraising Costs	1,260	-	<b>1,260</b>	1,907
- Rental Costs	12,831	-	<b>12,831</b>	15,853
<i>Charitable activities</i>				
- Adult Housing & Respite Services	11,871,587	2,796,027	<b>14,667,614</b>	12,322,289
- Community Services	1,381,555	193,976	<b>1,575,531</b>	2,529,075
- Kids Can Achieve	269,226	197,907	<b>467,133</b>	511,786
<b>Total expenditure</b>	<b>13,536,459</b>	<b>3,380,082</b>	<b>16,916,541</b>	<b>15,558,472</b>

For full 2020 comparatives see note 24

	2021 Total £	2020 Total £
<b>(b) Analysis of indirect costs</b>		
CEO, Finance & Admin (Staff Costs)	<b>920,236</b>	782,930
Building & Property, HR, IT & SMT (Full Costs) and CEO, Finance & Admin (Non-Staff Costs)	<b>2,266,874</b>	1,715,757
Legal Fees & Audit Fees	<b>26,863</b>	35,932
Kids Can Achieve	<b>166,109</b>	179,798
<b>Total</b>	<b>3,380,082</b>	<b>2,714,417</b>

**(c) Basis of indirect costs allocation**

Activities	Basis of Allocation
CEO & Fundraising / Marketing (Staff Costs)	25% Fundraising, rest apportioned based on level of income
Finance (Staff Costs)	10% Fundraising rest apportioned based on level of income
Building & Property, HR, IT, Service Management & Training (Full Costs) and Fundraising / Marketing, CEO & Finance (Non-Staff Costs)	Apportioned based on level of income
Legal Fees & Audit Fees	Apportioned based on level of income
Kids Can Achieve	Staff Costs & Management Charges - 25% Fundraising, rest apportioned as direct cost based on level of income from charitable activities
	Non-Staff Costs, Legal Fees & Other Fees - Apportioned based on level of income from charitable activities

**(d) Governance costs**

Total governance costs for the year ended 31 March 2021 were £115,875 (2020: £119,997).

	2021 Total	2020 Total
LDN London	<b>104,173</b>	110,028
Kids Can Achieve	<b>11,702</b>	9,969
<b>Total</b>	<b>115,875</b>	<b>119,997</b>

**NOTES TO THE FINANCIAL STATEMENTS**

 for the year ended 31<sup>st</sup> March 2021

	Group 2021 £	LDN London 2021 £	Group 2020 £	LDN London 2020 £
<b>7. STAFF COSTS COMPRISE</b>				
Wages and Salaries	11,984,498	11,747,499	10,299,247	10,050,884
National Insurance	1,071,397	1,059,781	925,075	915,134
Pension & Life Assurance Costs	357,554	355,471	245,207	242,703
Redundancy & Termination Payments	32,250	32,250	-	-
Agency Staff Costs	383,630	372,710	969,406	900,397
<b>Total Staff Costs</b>	<b>13,829,329</b>	<b>13,567,711</b>	<b>12,438,935</b>	<b>12,109,118</b>

**Group and Charity**

The average weekly number of full time equivalent employees was:

	2021 Total Nos.	2020 Total Nos.
Adult Housing & Respite Services	375	323
Community Services	35	37
Sessional	64	88
Other	31	34
<b>Total LDN London</b>	<b>505</b>	<b>482</b>
Kids Can Achieve	11	14
<b>Total Group</b>	<b>516</b>	<b>496</b>

At year end the total number of staff was:

	2021 Nos.	2020 Nos.
Permanent staff	451	376
Sessional workers	103	147
<b>Total LDN London</b>	<b>554</b>	<b>523</b>
Kids Can Achieve	39	45
<b>Total Group</b>	<b>593</b>	<b>568</b>

One employee received remuneration of between £100,000 and £110,000 (2020 - no employees), no employees received remuneration of between £90,000 and £100,000 (2020 - one employee), two employees received remuneration of between £80,000 and £90,000 (2020 - two employees), one employee received remuneration of between £70,000 and £80,000 (2020 - no employees) and no employees received remuneration of between £60,000 and £70,000 (2020 - one employee). Pension costs in relation to these 4 employees were £35,829 (2019 - £33,040).

The aggregate cost of key management personnel in the year ended 2021 was £428,928 (2020: £397,053)

**8. NET INCOME / (EXPENDITURE)**

	2021 Total £	2020 Total £
Net income / (expenditure) is stated after charging:		
Depreciation of tangible fixed assets	187,572	178,113
Auditors remuneration - Audit (excluding VAT)	26,450	25,350
Operating lease rentals - Land and Buildings	359,139	359,139
- Plant and Machinery	76,888	71,613

**NOTES TO THE FINANCIAL STATEMENTS**

 for the year ended 31<sup>st</sup> March 2021

**9a. TANGIBLE FIXED ASSETS - GROUP**

	Freehold Land and Buildings £	Leasehold Buildings £	Motor Vehicles £	Building Improvements, Fixtures Fittings and Computers £	Total £
<b>COST</b>					
At 1 April 2020	1,795,327	946,659	110,361	1,571,234	4,423,581
Additions	-	-	-	479,222	479,222
Disposals*	-	-	-	(192,325)	(192,325)
<b>At 31 March 2021</b>	<b>1,795,327</b>	<b>946,659</b>	<b>110,361</b>	<b>1,858,131</b>	<b>4,710,478</b>
<b>PROVISION FOR DEPRECIATION</b>					
At 1 April 2020	519,861	300,730	98,995	1,181,568	2,101,154
Charge for the year	20,384	30,072	6,356	130,760	187,572
Depreciation on disposal *	-	-	-	(192,325)	(192,325)
<b>At 31 March 2021</b>	<b>540,245</b>	<b>330,802</b>	<b>105,351</b>	<b>1,120,003</b>	<b>2,096,401</b>
<b>NET BOOK VALUE</b>					
At 31 March 2020	1,275,466	645,929	11,366	389,666	2,322,427
<b>At 31 March 2021</b>	<b>1,255,082</b>	<b>615,857</b>	<b>5,010</b>	<b>738,128</b>	<b>2,614,077</b>

**9b. TANGIBLE FIXED ASSETS - LDN LONDON**

	Freehold Land and Buildings £	Leasehold Buildings £	Motor Vehicles £	Building Improvements, Fixtures Fittings and Computers £	Total £
<b>COST</b>					
At 1 April 2020	1,795,327	111,241	96,361	1,484,614	3,487,543
Additions	-	-	-	474,689	474,689
Disposals *	-	-	-	(192,325)	(192,325)
<b>At 31 March 2021</b>	<b>1,795,327</b>	<b>111,241</b>	<b>96,361</b>	<b>1,766,978</b>	<b>3,769,907</b>
<b>PROVISION FOR DEPRECIATION</b>					
At 1 April 2020	519,861	50,104	86,995	1,115,697	1,772,657
Charge for the year	20,384	2,225	4,356	121,338	148,303
Depreciation on Disposal *	-	-	-	(192,325)	(192,325)
<b>At 31 March 2021</b>	<b>540,245</b>	<b>52,329</b>	<b>91,351</b>	<b>1,044,710</b>	<b>1,728,635</b>
<b>NET BOOK VALUE</b>					
At 31 March 2020	1,275,466	61,137	9,366	368,917	1,714,886
<b>At 31 March 2021</b>	<b>1,255,082</b>	<b>58,912</b>	<b>5,010</b>	<b>722,268</b>	<b>2,041,272</b>

\* Represents assets no longer in use or fully depreciated.

**NOTES TO THE FINANCIAL STATEMENTS**

 for the year ended 31<sup>st</sup> March 2021

**10. FIXED ASSET INVESTMENTS**

Investments relate to the amounts which have been set aside by LDN London to fund part of the family services team, placements for children with learning disabilities at our Rainbows Nursery, a proportion of the LDN Drop-in Coordinator post and building costs and grants provided by the Alice Gestetner Fund. The funds are placed with discretionary investment managers.

	Group 2021 £	LDN London 2021 £	Group 2020 £	LDN London 2020 £
Market Value at 1 April	7,229,203	7,229,203	7,987,776	7,987,776
Disposal proceeds	(4,822,265)	(4,822,265)	(3,665,192)	(3,665,192)
Additions at cost	4,572,265	4,572,265	3,665,192	3,665,192
Increase / (Decrease) in cash held in the portfolio	-	-	-	-
Unrealised & Realised Gains / (Losses)	1,202,667	1,202,667	(758,573)	(758,573)
Market Value at 31 March	<u>8,181,870</u>	<u>8,181,870</u>	<u>7,229,203</u>	<u>7,229,203</u>
Historical Cost at 31 March	<u>8,237,457</u>	<u>8,237,457</u>	<u>5,893,378</u>	<u>5,893,378</u>
Revaluation Reserve	<u>(55,587)</u>	<u>(55,587)</u>	<u>1,335,825</u>	<u>1,335,825</u>

Analysis of investments is as follows:		Group 2021 £	LDN London 2021 £	Group 2020 £	LDN London 2020 £
UK	Fixed Interest	860,463	860,463	1,083,382	1,083,382
	Equities	1,315,534	1,315,534	1,627,202	1,627,202
	Cash	347,013	347,013	565,043	565,043
Overseas	Fixed Interest	997,123	997,123	733,388	733,388
	Equities	3,210,667	3,210,667	2,558,079	2,558,079
Commodities	Commodities	945,148	945,148	-	-
Other	Other	505,922	505,922	662,108	662,108
Total	Total	<u>8,181,870</u>	<u>8,181,870</u>	<u>7,229,203</u>	<u>7,229,203</u>

As a result of the Covid19 pandemic, the investment valuation was reduced significantly in 2019/20 and an unrealised loss of £758,583 was incurred. In 2020/21, the investment markets have significantly recovered with unrealised and realised gains of £1,202,667 in the portfolio.

**11. DEBTORS**

	Group 2021 £	LDN London 2021 £	Group 2020 £	LDN London 2020 £
Fees and grants receivable	966,658	926,997	1,814,012	1,779,952
Amounts owed by Group companies	-	-	-	225
Other debtors	3,367	3,367	13,773	13,773
Prepayments and accrued income	181,902	176,620	196,674	191,378
	<u>1,151,927</u>	<u>1,106,984</u>	<u>2,024,459</u>	<u>1,985,328</u>

**12. CREDITORS - Amounts falling due within one year:**

	Group 2021 £	LDN London 2021 £	Group 2020 £	LDN London 2020 £
Loans	31,983	-	28,228	-
Trade creditors	429,658	423,467	636,846	632,696
Tax and Social Security	324,010	321,336	284,257	282,722
Accruals and deferred income*	1,179,952	914,360	1,157,632	936,514
	<u>1,965,603</u>	<u>1,659,163</u>	<u>2,106,963</u>	<u>1,851,932</u>

**NOTES TO THE FINANCIAL STATEMENTS**

 for the year ended 31<sup>st</sup> March 2021

Accruals and deferred income includes a balance of £15,000 (2020: £58,352) that relates to deferred income. The movements on this balance can be reconciled as follows:

	Group £	LDN London £
Opening Balance 01.04.20	58,352	45,401
less Income Recognition	(58,352)	(45,401)
add Deferred Income	15,000	-
Closing Balance 31.03.21	<u>15,000</u>	<u>-</u>

**13. CREDITORS - Amounts falling due after more than one year:**

	Group 2021 £	LDN London 2021 £	Group 2020 £	LDN London 2020 £
Loans	<u>529,337</u>	<u>233,333</u>	<u>320,506</u>	<u>-</u>
<b>Analysis of Loans</b>				
Amount repayable within 5 years	364,383	216,667	141,140	-
Amount repayable after 5 years	<u>213,603</u>	<u>33,333</u>	<u>207,594</u>	<u>-</u>
	577,986	250,000	348,734	-
included in current liabilities	<u>(48,649)</u>	<u>(16,667)</u>	<u>(28,228)</u>	<u>-</u>
	<u>529,337</u>	<u>233,333</u>	<u>320,506</u>	<u>-</u>

**Loan maturity analysis**

In more than one year but not more than two years	82,988	50,000	28,228	-
In more than two year but not more than five years	232,745	150,000	84,684	-
In more than five years	<u>213,604</u>	<u>33,333</u>	<u>207,594</u>	<u>-</u>
	<u>529,337</u>	<u>233,333</u>	<u>320,506</u>	<u>-</u>

At 31st March 2021 loans totalling £327,986 have been secured by fixed and floating charges over Cedars Hall leasehold property. Interest on the loans will be charged at 3% over the Bank of England Base Rate per annum. In addition, a CBILS loan totalling £250,000 has been secured with interest charged at 3.34 over the Bank of England Base Rate per annum, after an initial 12 month interest free period.

**14. ANALYSIS OF MOVEMENT OF RESERVES**

	1-Apr 2020 £	Income £	Expenditure £	Transfers Between Funds / Revaluation £	Net Movement £	31-Mar 2021 £
<b>Unrestricted General Funds</b>	<u>292,078</u>	<u>15,579,986</u>	<u>(15,750,731)</u>	<u>(39,243)</u>	<u>(209,988)</u>	<u>82,090</u>
<b>Unrestricted Designated Funds</b>						
Investment Fund	6,677,933	176,329	(176,329)	863,257	863,257	7,541,190
Other Fixed Assets Fund	378,286	-	(125,694)	299,218	173,526	551,812
Property Fund	1,336,602	-	(22,609)	-	(22,609)	1,313,993
Small Grants Fund	342,337	13,100	(3,125)	45,423	55,398	397,735
	<u>8,735,158</u>	<u>189,429</u>	<u>(327,755)</u>	<u>1,207,898</u>	<u>1,069,572</u>	<u>9,804,730</u>
<b>Restricted Funds</b>						
Alice Gestetner Fund	208,933	8,019	(8,019)	34,012	34,012	242,945
Covid19 Fund	-	355,316	(355,316)	-	-	-
LDN Living Fund	-	1,800	(1,800)	-	-	-
Rainbows Fund	24,633	4,987	(1,584)	-	3,403	28,036
Kids Can Achieve	115,848	474,904	(471,336)	-	3,568	119,416
	<u>349,414</u>	<u>845,026</u>	<u>(838,055)</u>	<u>34,012</u>	<u>40,983</u>	<u>390,397</u>
<b>Total Funds</b>	<u>9,376,650</u>	<u>16,614,441</u>	<u>(16,916,541)</u>	<u>1,202,667</u>	<u>900,567</u>	<u>10,277,217</u>

For full 2020 comparatives see note 25

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31<sup>st</sup> March 2021

### 14. ANALYSIS OF MOVEMENTS OF RESERVES (continued)

#### Unrestricted Designated Funds

The Investment Fund represents the designated investments held to provide funds to further the charitable aims of the LDN London. The income from this fund is spent directly on service provision.

The Other Fixed Assets Fund represents the net book value of motor vehicles, building improvements, fixtures and fittings and computers owned in full by LDN London, held in designated funds. This fund will be expended at the end of the depreciation periods.

The Property Fund represents the net book value of two freehold and two leasehold buildings owned by LDN London, held in designated funds. This fund will be expended at the end of the depreciation period.

The Small Grants Fund represents investments held to provide grants, normally up to £300, to people with learning disabilities and their families and carers to assist with the purchase of items such as holidays, beds, bedding and other household goods. The income from this fund is spent directly on these grants.

#### Restricted Funds

The Alice Gestetner Fund provides grants, normally up to £300, to people with learning disabilities and their families and carers to assist with the purchase of items such as furniture, white goods, clothes and toys, and where possible to help finance a holiday. The income from this fund is spent directly on these grants.

The Covid19 Fund represents various grants from 4 local authorities and a donation received towards the additional costs incurred due to the Coronavirus pandemic. This fund has been fully expended but it is expected that new funds will be raised for future years during 2021/22.

The LDN Living Fund represents various donations and funds raised towards the activities and drop-in sessions. This fund has been fully expended but it is expected that new funds will be raised for future years during 2021/22.

The Rainbows Fund represents various donations and funds raised through a wide range of events towards toys, activities and nursery places for the children with learning disabilities who attend Rainbows Nursery. It is expected that this fund (£28,035) will be used over the next year but it is expected that new funds will be raised for future years during 2021/22.

The Kids Can Achieve Fund represents the total of funds held by Kids Can Achieve. It is expected that these funds will increase over the coming years. The funds are shown as restricted funds as the objects of Kids Can Achieve are narrower than those of LDN London.

#### Transfers Between Funds / Revaluation

Transfers and revaluations in the Unrestricted Designated Funds and Restricted Funds relate to capital expenditure and the net gains and losses on our investments.

**NOTES TO THE FINANCIAL STATEMENTS**

 for the year ended 31<sup>st</sup> March 2021

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<b>Funds at 31 March 2021 are represented by:</b>	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	<b>2021 Total Funds £</b>	2020 Total Funds £
Tangible fixed assets	175,470	1,865,805	572,806	<b>2,614,081</b>	2,322,427
Investments	-	7,938,925	242,945	<b>8,181,870</b>	7,229,203
Net current assets / (liabilities)	(93,380)	-	120,649	<b>27,269</b>	145,526
Long term liabilities	-	-	(546,003)	<b>(546,003)</b>	(320,506)
<b>Total Net Assets</b>	<b>82,090</b>	<b>9,804,730</b>	<b>390,397</b>	<b>10,277,217</b>	<b>9,376,650</b>
Tangible fixed assets 2020	-	1,714,888	607,539		2,322,427
Investments 2020	-	7,020,270	208,933		7,229,203
Net current assets / (liabilities) 2020	292,078	-	(146,552)		145,526
Long term liabilities 2020	-	-	(320,506)		(320,506)
<b>Total Net Assets 2020</b>	<b>292,078</b>	<b>8,735,158</b>	<b>349,414</b>		<b>9,376,650</b>

**16. CONDUIT FUNDS**

LDN London act as appointee for a number of people who use our services and as part of that role we have opened individual bank accounts in which we hold funds on their behalf. At 31st March 2021 we had 48 separate accounts holding a total of £726,808 of funds which are not included in the balance sheet of the LDN London.

	<b>Group £</b>	<b>LDN London £</b>
Opening balance at 01/04/20	<u>550,578</u>	<u>550,578</u>
Amounts received on their behalf	563,630	563,630
Amounts expended on their behalf	(387,400)	(387,400)
Closing balance at 31/03/21	<u><u>726,808</u></u>	<u><u>726,808</u></u>

**17. TAXATION**

Both LDN London and Kids Can Achieve Limited's charitable activities are exempt from taxation under the Corporation Tax Act 2010.

**18. PENSIONS**

LDN London has a defined contribution pension scheme administered The Pension Trust. The scheme is open to new members in which up to 10% matched contributions are made, as long as they are permanent employees of LDN London. At the year end £47,948 of contributions were outstanding (2020 : £50,858).

At 31st March 2021, the pension deficit liability was £74,151.

Kids Can Achieve Limited has a defined contribution pension scheme administered by The Pension Trust. The scheme is open to new members in which 3% matched contributions are made, as long as they are permanent employees of the charity. At the year end £625 of contributions were outstanding (2020 : £611).

**19. TRUSTEES' INTERESTS**

No Trustee has received any remuneration for the year ended 2021 (2020 : Nil). Trustees received no reimbursed expenditure during the year (2020 : Nil).

**NOTES TO THE FINANCIAL STATEMENTS**

 for the year ended 31<sup>st</sup> March 2021

**20. OPERATING LEASE COMMITMENTS**

Total amounts payable in respect of operating leases are as follows:

	less than 1 year £	1 to 5 years £	over 5 years £	<b>31-Mar 2021 £</b>	<b>31-Mar 2020 £</b>
Land and Buildings (LDN London)	67,792	161,500	-	<b>229,292</b>	304,792
Plant and Machinery (LDN London)	<u>60,659</u>	<u>75,970</u>	<u>-</u>	<b>136,629</b>	120,165
Land and Buildings (Group)	67,792	178,643	182,857	<b>429,292</b>	304,792
Plant and Machinery (Group)	<u>61,811</u>	<u>77,986</u>	<u>-</u>	<b>139,797</b>	120,165

Lease payments recognised as an expense in the year ended 31 March 2021 was £449,952 (2020: £359,139)

**21. RELATED PARTIES**

A management fee of £36,000 was charged by LDN London to Kids Can Achieve Ltd during the year (2020: £36,000). There were no other related party transactions during the year (2020: Nil).

**22. MEMBERSHIP**

LDN London is incorporated as a company limited by a guarantee and does not have share capital.

 The members' liability is limited; each member of LDN London agrees to contribute up to £1 to the assets of LDN London in the event of it being wound up. At 31<sup>st</sup> March 2021 there were 41 members (2020: 37 members).

With some exceptions, membership is open to all those who subscribe to the objectives of LDN London. Those wishing to become a member may do so upon application at any time during the year. Forms are available at LDN London's registered office:

16a Croxley Road  
 London W9 3HL  
 telephone - 020 8968 7376  
 fax - 020 8968 9165  
 email - [ldnlondon@wspld.org](mailto:ldnlondon@wspld.org)  
 website - [www.ldnlondon.org](http://www.ldnlondon.org)

Kids Can Achieve Limited is incorporated as a company limited by a guarantee and does not have share capital.

 The members' liability is limited; each member of Kids Can Achieve agrees to contribute up to £10 to the assets of the charity in the event of it being wound up. At 31<sup>st</sup> March 2021 there was 1 member (2020: 1 member).

**NOTES TO THE FINANCIAL STATEMENTS**

 for the year ended 31<sup>st</sup> March 2021

**23. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT (2020)**

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds 2020	Total Funds 2021
	£	£	£	£	£
<b>INCOME FROM</b>					
Income from donations and legacies:					
Donations and Legacies	3,775	-	19,061	22,836	20,505
Income from Voluntary Fundraising	-	-	18,031	18,031	8,407
Income from charitable activities:					
Adult Housing & Respite Services	12,736,601	-	-	12,736,601	14,677,328
Community Services	1,987,715	-	-	1,987,715	1,173,138
Kids Can Achieve	-	-	481,397	481,397	458,581
Investments	2,489	196,304	5,925	204,718	199,091
Income from other trading activities	69,564	-	11,147	80,711	77,391
Other income	-	-	-	-	-
<b>Total income (2020)</b>	<b>14,800,144</b>	<b>196,304</b>	<b>535,561</b>	<b>15,532,009</b>	<b>16,614,441</b>
<i>Total income (2021)</i>	<i>15,579,986</i>	<i>189,429</i>	<i>845,026</i>	<i>16,614,441</i>	
<b>EXPENDITURE ON</b>					
Expenditure on raising funds:					
Income Generation Costs *	167,835	-	9,727	177,562	192,172
Voluntary Fundraising Costs	1,907	-	-	1,907	1,260
Rental Costs	-	15,853	-	15,853	12,831
Expenditure on charitable activities:					
Adult Housing & Respite Services	12,227,274	95,015	-	12,322,289	14,667,614
Community Services	2,268,645	222,921	37,509	2,529,075	1,575,531
Kids Can Achieve	-	-	511,786	511,786	467,133
<b>Total expenditure (2020)</b>	<b>14,665,661</b>	<b>333,789</b>	<b>559,022</b>	<b>15,558,472</b>	<b>16,916,541</b>
<i>Total expenditure (2021)</i>	<i>15,750,731</i>	<i>327,755</i>	<i>838,055</i>	<i>16,916,541</i>	
<b>Net (expenditure) before net gains / (losses) on investments (2020)</b>	<b>134,483</b>	<b>(137,485)</b>	<b>(23,461)</b>	<b>(26,463)</b>	<b>(302,100)</b>
<i>Net (expenditure) before net gains / (losses) on investments (2021)</i>	<i>(170,745)</i>	<i>(138,326)</i>	<i>6,971</i>	<i>(302,100)</i>	
<b>OTHER GAINS AND LOSSES</b>					
Net gains / (losses) on investments	-	(726,996)	(31,577)	(758,573)	1,202,667
<b>NET INCOME / (EXPENDITURE)</b>	<b>134,483</b>	<b>(864,481)</b>	<b>(55,038)</b>	<b>(785,036)</b>	<b>900,567</b>
Transfers between funds	(64,254)	64,254	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>70,229</b>	<b>(800,227)</b>	<b>(55,038)</b>	<b>(785,036)</b>	<b>900,567</b>

**NOTES TO THE FINANCIAL STATEMENTS**

 for the year ended 31<sup>st</sup> March 2021

**24. COMPARATIVE ANALYSIS OF SUPPORT COSTS (2020)**

	Staff Costs £	Depreciation £	Other £	2020 Total £	2021 Total £
<b>EXPENDITURE ON</b>					
<b>Analysis of support costs</b>					
<i>Raising funds</i>					
- Income Generation Costs (LDN London)	167,835	-	-	167,835	187,970
- Income Generation Costs (Kids Can Achieve)	3,549	-	6,178	9,727	4,202
- Voluntary Fundraising Costs	-	-	1,907	1,907	1,260
- Rental Costs	-	15,853	-	15,853	12,831
<i>Charitable activities</i>					
- Adult Housing & Respite Services	9,836,315	95,016	2,390,958	12,322,289	14,667,614
- Community Services	2,104,968	26,615	397,492	2,529,075	1,575,531
- Kids Can Achieve	326,268	40,629	144,889	511,786	467,133
<b>Total expenditure (2020)</b>	<b>12,438,935</b>	<b>178,113</b>	<b>2,941,424</b>	<b>15,558,472</b>	<b>16,916,541</b>
<i>Total expenditure (2021)</i>	<i>13,829,329</i>	<i>187,572</i>	<i>2,899,640</i>	<i>16,916,541</i>	

	Direct Cost £	Indirect Cost £	2020 Total £	2021 Total £
<i>Raising funds</i>				
- Income Generation Costs (LDN London)	-	167,835	167,835	187,970
- Income Generation Costs (Kids Can Achieve)	-	9,727	9,727	4,202
- Voluntary Fundraising Costs	1,907	-	1,907	1,260
- Rental Costs	15,853	-	15,853	12,831
<i>Charitable activities</i>				
- Adult Housing & Respite Services	10,303,422	2,018,867	12,322,289	14,667,614
- Community Services	2,217,158	311,917	2,529,075	1,575,531
- Kids Can Achieve	305,715	206,071	511,786	467,133
<b>Total expenditure 2020</b>	<b>12,844,055</b>	<b>2,714,417</b>	<b>15,558,472</b>	<b>16,916,541</b>
<i>Total expenditure (2021)</i>	<i>13,536,459</i>	<i>3,380,082</i>	<i>16,916,541</i>	

**25. COMPARATIVE ANALYSIS OF MOVEMENT OF RESERVES (2020)**

	1-Apr 2019 £	Income £	Expenditure £	Transfers Between Funds / Revaluation £	Net Movement £	31-Mar 2020 £	31-Mar 2021 £
<b>Unrestricted General Funds</b>	<u>221,849</u>	<u>14,800,144</u>	<u>(14,665,661)</u>	<u>(64,254)</u>	<u>70,229</u>	<u>292,078</u>	<u>82,090</u>
<b>Unrestricted Designated Funds</b>							
Investment Fund	7,354,423	186,632	(186,632)	(676,490)	(676,490)	6,677,933	7,541,190
Other Fixed Assets Fund	428,908	-	(114,876)	64,254	(50,622)	378,286	551,812
Property Fund	1,359,211	-	(22,609)	-	(22,609)	1,336,602	1,313,993
Small Grants Fund	392,843	9,672	(9,672)	(50,506)	(50,506)	342,337	397,735
	<u>9,535,385</u>	<u>196,304</u>	<u>(333,789)</u>	<u>(662,742)</u>	<u>(800,227)</u>	<u>8,735,158</u>	<u>9,804,730</u>
<b>Restricted Funds</b>							
Alice Gestetner Fund	240,510	5,925	(5,925)	(31,577)	(31,577)	208,933	242,945
LDN Living Fund	10,356	3,340	(13,696)	-	(10,356)	-	-
Rainbows Fund	20,063	22,458	(17,888)	-	4,570	24,633	28,035
Kids Can Achieve	133,523	503,838	(521,513)	-	(17,675)	115,848	119,416
	<u>404,452</u>	<u>535,561</u>	<u>(559,022)</u>	<u>(31,577)</u>	<u>(55,038)</u>	<u>349,414</u>	<u>390,397</u>
<b>Total Funds 2020</b>	<u>10,161,686</u>	<u>15,532,009</u>	<u>(15,558,472)</u>	<u>(758,573)</u>	<u>(785,036)</u>	<u>9,376,650</u>	<u>10,277,217</u>
<i>Total Funds 2021</i>	<i>9,376,650</i>	<i>16,614,441</i>	<i>(16,916,541)</i>	<i>1,202,667</i>	<i>900,567</i>	<i>10,277,217</i>	

**NOTES TO THE FINANCIAL STATEMENTS**

 for the year ended 31<sup>st</sup> March 2021

**26. SUBSIDIARY CHARITY**

 for the year ended 31<sup>st</sup> March 2021

LDN London is sole member of Kids Can Achieve Limited (Charity Number: 1096796, Company Number: 4606116). Kids Can Achieve is a charitable company registered in England and Wales.

It's financial performance and balance sheet is summarised as follows:

	2021 £	2020 £
<b>Income / (Expenditure):</b>		
Income	474,904	503,838
Expenditure	(471,336)	(521,513)
<b>Net income (expenditure)</b>	<u>3,568</u>	<u>(17,675)</u>
<b>Net assets consist of:</b>		
Fixed assets	572,804	607,541
Current assets	149,055	84,069
Current liabilities	(306,440)	(255,256)
Long term liabilities	(296,003)	(320,506)
<b>Total net assets</b>	<u>119,416</u>	<u>115,848</u>
<b>Reserves:</b>		
Unrestricted General Funds	102,966	55,152
Unrestricted Designated Funds	11,487	58,810
Restricted Funds	4,963	1,886
<b>Total Funds</b>	<u>119,416</u>	<u>115,848</u>