

REGISTERED COMPANY NUMBER: 02344228 (England and Wales)
REGISTERED CHARITY NUMBER: 801064

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
HOLBORN COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

HOLBORN COMMUNITY ASSOCIATION

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HOLBORN COMMUNITY ASSOCIATION

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

As ever I'm amazed by what HCA has achieved over the last year. When you look over the scale of programme and activities in the year 2022-2023 coupled to the difference those made for people it's humbling. And a testament to the hard work (and thoughtful work) of the team across HCA. A huge thank you to them.

That programme, that impact on people's lives has been delivered in another year of stressful and tumultuous circumstances. HCA has once again proved resilient as an organisation, in the face of numerous external challenges. The team have adapted, responding to changing needs and making things work whilst lots of constraints and threats loom large.

As a Board we are mindful that full and free financial stability is not in place yet. There are challenges ahead, particularly in the context of the wider economy and increasing costs for the organisation. The staff team continue to work hard to respond and maintain income. As a Board we will work to plan and prepare for all scenario's so we have the best chance to thrive going forward.

Shona Coffer, Chair

HOLBORN COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

HOLBORN COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

- o To promote the benefit of those persons who live in the historical Holborn Ward of the London Borough of Camden and its neighbourhood.
- o To advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for these inhabitants.
- o To engage the local authority, other voluntary organisations and the inhabitants of the area in a common effort to these ends.
- o To maintain and manage and to co-operate with any local statutory authority in the maintenance and management of our community and arts centres for activities promoted by the Association.

Our vision and mission

Our vision is for a thriving, vibrant and inclusive local community in Holborn. That community will have opportunities to lead healthy lives, an environment that nurtures residents and a bridge for those who need to achieve their aspirations.

Our mission is to bring people together and improve the health and well-being of our community through arts, care, movement and play.

We support people across our community through five strands of work:

- Arts: working with all ages and across a range of disciplines we use the power of art and creating art to empower people, help them express themselves and build their overall well-being. Our programmes include Arts for Well-being, Arts Outreach and Arts for Young People
- Care: HCA provides care in the form of day centre provision for older adults, particularly those with dementia, as well as outreach schemes, a befriending scheme and physical activity programmes for more clinically vulnerable older people
- Movement: a range of sports and physical activity programmes for children, young people, and older people focus on participation in activity, improvements to mental and physical well being as well as reducing isolation through group activity
- Play: we work with Under 5s and their families to offer regular opportunities and space for children to develop social and motor skills in a fun environment. Our Play strand also includes holiday activities, trips and play schemes for children and families across the local community.
- Operations: underpinning all of the work above is work across the organisation to engage the community and enable their safe participation through a focus on facilities, marketing, online systems and impact measurement

Our facilities

- Holborn House Community Centre (formerly known as Bedford House). Our centre reopened in September 2021 with a programme including under 5s activities, movement activities for children and adults and hosting a range of different arts activities.

HOLBORN COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

- Millman Street Community Centre, where we mostly conduct our older peoples' services plus intergenerational work and have internet and email access for users.

- 1a Arts Centre - where we run pottery classes for all ages, digital media and film for young people and hold or organise basic skills and catch-up booster classes.

Public benefit

The Trustees confirmed that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

HOLBORN COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT

Achievement and performance

Charitable activities

Over 2022-2023 HCA has focused on our core offer for the community - a lifetime offer of support that makes a difference for people everyday. That offer has stabilised since the reopening of our main centre (Holborn House) and the emergence from the pandemic. This period has seen a lot of learning about how HCA can best support the community now - ways of supporting and engaging the community are different. We've also had to be flexible and responsive rising to emerging challenges - particularly the cost of living crisis and its impact upon our community.

The following presents an overview of the difference HCA has made across the community in 2022-2023:

2154
unique users

30,757
attendances

2926
activities

The core of our work, across all activities, is about bringing people together - that in turn reduces social isolation and loneliness which can have severe negative impacts on quality of life.

Users are 30% more attached to the area compared to non-users

HCA is increasingly tackling inequality directly through provision of low cost and free food options as part of core programme as well as new holiday scheme provision for children on free school meals and hosting 'warm spaces' within our centres throughout the winter.

3500+ low cost healthy meals for older people

Monthly social activities with free food

Free meals and activities in holidays for children on free school meals

Arts - our arts work is rooted in a 'creative health' approach. That might be affording young people opportunity to explore and express their ideas around mental health issues or bringing isolated older people together to build new friendships - all of the work creates a safe space where people can explore and express themselves at the same time as learning new skills. Alongside our 'universal' activity our targeted work supports groups of people such as carers or children with social communication difficulties to draw on peer support, learn new ways to support themselves and feel more confident about how they interact and engage with the world at large.

95% children reported sessions made them happy, 91% made new friends, 70% confident in new learning

Work across our Care programme maintains independence and allows older people to stay in their own homes. It has a direct impact on their overall health - supporting them to manage long term conditions and respond to crisis. That might be helping with rehabilitation after illness, liaising with professionals to address housing or hoarding issues or providing advice and advocacy around food and financial support.

80% of families happy with care older people receive
150+ older people supported week in, week out

HOLBORN COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Our Movement programme covers sports and physical activities of all sorts for all ages. The programme allows people a space to build new relationships and peer support as well as increase their emotional well-being. At the same time it addresses inequality with free or low cost options, accessible and inclusive activities and a focus on improving physical activity levels to addressing health inequalities long term. Across that programme

100% of children attending after school sports clubs progress through accreditation with high competition placement at local and national levels

Over 70% of participants keep coming back maintaining physical activity levels

Our Play programme gives children under 5 and their families the space to play improving physical literacy for children at a key early years stage and maintaining opportunity to be physically active. Crucially it allows parents and children a safe space to socialise, develop peer/emotional literacy and address anxieties ahead of formal education.

**Over 350 children meet daily physical activity levels for under 5s through our work
Parents and carers report reduced anxiety and isolation**

Financial review

Reserves policy

The trustees aim to have a reserves policy maintaining 25% to 30% of expected annual revenue costs of the Association, excluding restricted funds and any reserves held against known future liabilities. In the current economic climate, this is a hard target to meet. At that level, they feel that, in the event of a significant drop in funding, the charity would have adequate resources available to continue delivering services for the foreseeable future. The trustees are of the view that HCA is a going concern.

The reserves at the end of the year are £3,274,507. However, most of those reserves are tied up in fixed assets and fixed-asset funding and work-in-progress. We have £21,000 unrestricted cash flow at our disposal. We are, therefore, seeking over the medium term to increase our liquid unrestricted reserves further, so that services could be wound down without necessarily selling the Bedford House lease. The trustees further note that a contingency may arise with the Camden Local Authority Pension Scheme, of which HCA is a member. (See Note 1: Pensions)

Income, Expenditure and Going Concern

The financial review for the year is set out in the Statement of Financial Activities. The largest revenue funding source for the year was the London Borough of Camden although this income is now more diverse, partly coming from personal budgets, and through a wider variety of grants than the core community centres fund (which is now less than 20% of our income) and the expenditure on various activities has supported the key objectives of the charity.

During the year, HCA had an income of £610,915 (2022: £646,417) and expenditure of £565,899 (2022: £605,436) giving a surplus of £45,016 (2022: £40,981). We carried forward reserves of £3,274,507 (2022: £3,229,491) of which £223,113 (2022: £248,318) are unrestricted. Restricted funds of £3,051,394 (2022: £2,981,173) are further allocated into revenue restricted funds of £1,000 (2022: £27,303) and Restricted Fixed Asset Funds of £3,050,394 (2022: £2,953,870).

HOLBORN COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT

Future plans

The year 2022-2023 continued the trend of the last few years where HCA faced multiple external - and wide reaching - challenges.

With a still slow recovery from the pandemic and economic turbulence in Autumn 2022 there were multiple threats to our own earned and grant income. Expenditure increased massively in some areas in line with wider price increases - particularly relating to energy and food costs. There was also a knock on impact with freelance and paid workforce both feeling the pressure of cost of living - its been harder to recruit and retain quality people to work with and a challenge to ensure our own staff members have adequate remuneration to meet their day to day needs. Added to this the organisation was adapting and responding to increasing need across the community related to the cost of living crisis.

The organisation has risen to these challenges

- Our recruitment practices continue to reap rewards - finding the right people, locally, to carry out our mission. We have increased freelance rates to reflect the changing market and implemented increases to staff pay that brought biggest increases to those who need it most.

- We implemented a tight rein on expenditure to limit exposure - particularly focused on energy bills which have a big impact within a sizeable leisure/recreational setting. That has borne fruit with ongoing expenditure managed down over the winter and much reduced fixed tariff deals in place going forward. HCA is 'refreshing' our lunch club and other food offers, getting greater value from limited budgets, at the same time expanding our offer so we can help more people.

- Earned income is stable and we continue to invest in our offer (particularly across Care and Lettings) with a new Communications function helping promote the work and maintain income.

Going forward we are mindful of 2 key challenges - building up cash reserves from current position and meeting liabilities as they relate to our long term loan. Our business plan and financial forecasts for 2023-2026 account for further increases to loan repayments as well as major areas of expenditure (e.g. staff salaries). We do not expect the period over the next 2-3 years to offer major opportunities for growth and surplus but are confident in our forecasting and scenario planning meaning we are ready to respond to opportunities and setbacks, whilst still maintaining our core lifetime offer of support to the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

A Board of Trustees (Management Committee) governs the work of the Association as the decision making body according to its governing documents. It is made up of individual members, members as representatives of affiliated groups and members nominated by user groups. It normally meets 4 times a year. All members are circulated with invitations to nominate trustees prior to the AGM advising them of retiring trustees and vacancies. The Board has the power to co-opt new members till the following AGM and may co-opt up to 5 non-voting members holding special attributes or skills.

HCA currently employs 5 full time, 19 part-time or sessional staff and 12 freelance tutors. The Director reports to the board, manages the day-to-day operations of the charity and plays a substantial role in the delivery of services. He is assisted by the members of the Leadership Team.

HOLBORN COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Contribution of volunteers

The Association draws upon a pool of volunteers without whom the level of work that we undertake would be significantly reduced. This last year 66 volunteers supported us over the course of a year in a variety of tasks inter alia: delivering food parcels and shopping, administration, befriending, class assistants, entertaining and performing, painting and decorating, transporting and tutoring.

Risk management

The trustees have examined the business and operational risks that the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen or mitigate these risks

The trustees have considered the major risk areas and would report the following: The risk of London Borough of Camden further cutting part of the Association's core funding and or reducing payment for using our day-care services. The low risk of the long-term or sudden incapacity of executive staff. The trustees address the above issues as follows: We continue to diversify our funding and increase our own income generation. The Director is backed up by a dedicated Managerial Team.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02344228 (England and Wales)

Registered Charity number

801064

Registered office

Millman Street Community Rooms
50 Millman Street
London
WC1N 3EW

Trustees

Shona Coffey - Appointed as Chair
Stephen Hargrave (Treasurer)
Linda Henden
Marc Kennard
Jacqui Dyson
Peter Baxter - Resigned 14th November 2022
Alyekka Stella Aber
Lauren Suding
Jonathan Nash KC

Chief Executive Officer

Paul Crozier

HOLBORN COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Website: <https://www.holborncommunity.co.uk/>

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Holborn Community Association for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Prestons & Jacksons Partnership LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

HOLBORN COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on26/10/23..... and signed on the board's behalf by:

DocuSigned by:

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Trustee / Director: Shona Coffey

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HOLBORN COMMUNITY ASSOCIATION

Opinion

We have audited the financial statements of Holborn Community Association (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HOLBORN COMMUNITY ASSOCIATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

The trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by discussing with management and checking compliance with regulators.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HOLBORN COMMUNITY ASSOCIATION

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Prestons & Jacksons Partnership LLP

Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

364 - 368 Cranbrook Road

Ilford

Essex

IG2 6HY

Date: 26/10/23

HOLBORN COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,766	5,000	46,766	53,059
Charitable activities	4				
Income from Charitable Activities		389,543	174,110	563,653	584,833
Investment income	3	496	-	496	139
Other income	5	-	-	-	8,386
Total		431,805	179,110	610,915	646,417
EXPENDITURE ON					
Charitable activities	6				
Operation of Community and Arts Centres		457,010	108,889	565,899	605,436
NET INCOME/(EXPENDITURE)		(25,205)	70,221	45,016	40,981
RECONCILIATION OF FUNDS					
Total funds brought forward		248,318	2,981,173	3,229,491	3,188,510
TOTAL FUNDS CARRIED FORWARD		223,113	3,051,394	3,274,507	3,229,491

The notes form part of these financial statements

HOLBORN COMMUNITY ASSOCIATION**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	12	3,751,369	3,559,085
CURRENT ASSETS			
Debtors	13	26,601	23,458
Cash at bank		122,707	230,052
		<u>149,308</u>	<u>253,510</u>
CREDITORS			
Amounts falling due within one year	14	(171,807)	(108,782)
NET CURRENT ASSETS		<u>(22,499)</u>	<u>144,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,728,870	3,703,813
CREDITORS			
Amounts falling due after more than one year	15	(454,363)	(474,322)
NET ASSETS		<u><u>3,274,507</u></u>	<u><u>3,229,491</u></u>
FUNDS	18		
Unrestricted funds:			
General fund		223,113	248,318
Restricted funds:			
Restricted		1,000	27,303
Restricted Fixed Asset Funds		3,050,394	2,953,870
		<u>3,051,394</u>	<u>2,981,173</u>
TOTAL FUNDS		<u><u>3,274,507</u></u>	<u><u>3,229,491</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The notes form part of these financial statements

HOLBORN COMMUNITY ASSOCIATION

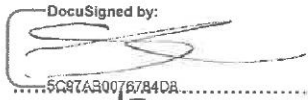
STATEMENT OF FINANCIAL POSITION - continued 31 MARCH 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/10/23 and were signed on its behalf by:

DocuSigned by:

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Trustee / Director: Shona Coffey

The notes form part of these financial statements

HOLBORN COMMUNITY ASSOCIATION**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>95,397</u>	<u>352,942</u>
Net cash provided by operating activities		<u>95,397</u>	<u>352,942</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(203,238)</u>	<u>(467,817)</u>
Interest received		<u>496</u>	<u>139</u>
Net cash used in investing activities		<u>(202,742)</u>	<u>(467,678)</u>
Change in cash and cash equivalents in the reporting period		<u>(107,345)</u>	<u>(114,736)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>230,052</u>	<u>344,788</u>
Cash and cash equivalents at the end of the reporting period		<u><u>122,707</u></u>	<u><u>230,052</u></u>

The notes form part of these financial statements

HOLBORN COMMUNITY ASSOCIATION**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.23 £	31.3.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	45,016	40,981
Adjustments for:		
Depreciation charges	10,954	10,954
Interest received	(496)	(139)
Increase in debtors	(3,143)	(4,648)
Increase in creditors	43,066	305,794
Net cash provided by operations	95,397	352,942

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank	230,052	(107,345)	122,707
	<u>230,052</u>	<u>(107,345)</u>	<u>122,707</u>
Debt			
Debts falling due within 1 year	(50,000)	4,256	(45,744)
Debts falling due after 1 year	(474,322)	19,959	(454,363)
	<u>(524,322)</u>	<u>24,215</u>	<u>(500,107)</u>
Total	(294,270)	(83,130)	(377,400)

The notes form part of these financial statements

HOLBORN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Holborn Community Association (HCA) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Board confirms they believe that HCA is in a position to carry on its charitable activities. HCA reasonably expects to secure sufficient fundings and grants to operate for the next twelve month. With the completion of construction and opening of Bedford House, the board of trustees are expecting further income to be generated.

As a result of this, the Board believes that HCA is operating as a going concern. It is for these reasons, the accounts have been prepared as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes primary purpose trading, income earned both from the supply of goods or services under contractual arrangements or grant agreements, which have conditions that specify the provision of particular goods or services to be provided and undertaken for the charitable purposes of the charity.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

HOLBORN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support HCA's programmes and activities. The basis, on which support costs have been allocated are set out in note 8.

Expenditure and irrecoverable VAT

Costs of raising funds comprise the costs of other trading activities, in which the Association does not yet engage.

Expenditure on charitable activities includes the costs of providing services and activities for our beneficiaries and the local community to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic or project lives on a straight line basis as follows:

- Leasehold of land and buildings - 2%
- Equipment - 20%

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors are recognised at the settlement recoverable amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes is held to meet short-term cash commitments as they fall due rather than for investment purposes and may include short-term deposits.

HOLBORN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Creditors, deferrals and provisions

Creditors and provisions are liabilities where we have a present obligation to a third party that we shall normally pay by cash. Provisions are measured or estimated as reliably as possible.

Where performance-related conditions are specified in a grant, the income will only be recognised to the extent that the charity has provided the facility or service. Any income received in advance of the conditions being met are deferred and shown under creditors.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

HCA is a member of the Camden Local Authority Multi Employer Pension Scheme and is paying additional contributions as requested by the schemes actuaries. If HCA ceased to be a member, due to all staff who are in the scheme having left HCA, then a liability would be expected to crystallize at that time.

(a) The multi-employer plan is a defined benefit plan. However, sufficient information is not available to use defined benefit accounting for a multi-employer plan. Therefore, as per Charity SORP FRS102 Section 28, the plan is being accounted for as a defined contribution plan.

(b) The charity considers itself not to be liable to the plan for other entities obligations under the terms and conditions of the multi-employer plan.

(c) The charity recognises its liability for the contributions and any deficit in the profit and loss as an expense in the year.

All staff are encouraged to participate in workplace pensions. Our pension provider is NEST. We are now affiliated to the Living Wage Foundation.

Legal status of the Association

The Association is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

HOLBORN COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****2. DONATIONS AND LEGACIES**

	31.3.23	31.3.22
	£	£
Donations	46,111	49,112
Gift aid	655	3,947
	<u>46,766</u>	<u>53,059</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	496	139
	<u>496</u>	<u>139</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 31.3.23 £	Total Funds 31.3.22 £
London Borough of Camden	675	225,779	226,454	152,079
GLA: Good Growth Fund	-	-	-	69,998
Grants from trusts and foundations (See Note 16)	67,165	48,331	115,496	212,437
Users' Contributions and fees				
- Classes and activities	89,181	-	89,181	74,972
- Events and Fairs	-	-	-	-
- Personal budgets (facilitated by London				
Borough of Camden)	43,360	-	43,360	44,395
Hire of facilities	89,162	-	89,162	30,952
	<u>289,543</u>	<u>274,110</u>	<u>563,653</u>	<u>584,832</u>

HOLBORN COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****5. OTHER INCOME**

	31.3.23	31.3.22
	£	£
Job Retention Scheme Support	-	8,386
	<u> </u>	<u> </u>

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Main	Play	Arts	Care	Total	Total
	£	£	£	£	2023£	2022£
Promotion and Publicity	-	-	-	-	-	208
Class and Activity costs	2,537	120	6,457	9,264	18,378	21,959
Staffing (Employees)	41,834	11,144	84,542	103,421	240,942	285,578
Staffing (Miscellaneous)	4,574	2,660	34,950	8,756	50,941	43,191
Premises	-	-	691	4,828	5,519	9,130
Direct Administration	110	-	3,590	2,570	6,270	6,114
Fixtures and Equipment	-	73	-	12	85	4,058
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	49,056	13,997	130,231	128,851	322,134	370,237
Support Costs (Note 8)	59,809	59,809	59,809	59,809	239,236	231,446
Governance Costs	1,132	1,132	1,132	1,132	4,528	3,753
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	109,997	74,938	191,172	189,792	565,898	605,436

HOLBORN COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****7. SUPPORT COSTS****ANALYSIS OF SUPPORT AND GOVERNANCE COSTS**

	31.3.23	31.3.22
	£	£
Support Costs		
Promotion and publicity	-	918
Activity Costs	-	-
Staffing (Employees)	158,647	166,120
Staffing (Miscellaneous)	3,489	2,527
Premises	61,653	43,107
Direct Administration Costs	13,322	11,546
Fixtures and Equipment	2,126	7,228
	239,236	231,446
	31.3.23	31.3.22
	£	£
Governance Costs:		
Annual Review/ AGM	128	153
Auditors Remuneration	4,400	3,100
Auditors Remuneration - Non Audit Services	-	500
	4,528	3,753

Support and governance costs are allocated on a fair estimation of staff time and effort, floor space and use and benefit of central services.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Auditors' remuneration	4,400	3,600
Depreciation - owned assets	10,954	10,954

HOLBORN COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	364,332	403,078
Social security costs	28,169	25,759
Other pension costs	7,086	22,860
	399,587	451,697

Other pension costs included Nil (2022: £16,000) for pension contributions to Multi-Employer Pension Scheme.

	31.3.2023	31.3.2022
	£	£
Self-employed tutors	42,040	40,948
Miscellaneous associated costs	12,389	4,769
	54,429	45,717

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	13	14
Operation of community and arts centres		

No employees received remuneration in excess of £60,000. (2022: none)

All enrolled staff are in the NEST Workplace Pension Scheme. No employee was in the LGPS Pension. (2022: none)

The Chief Executive Officer undertakes project management duties in connection with the Redevelopment of Bedford House Community Centre.

HOLBORN COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****10. STAFF COSTS - continued**

The Key Management Personnel comprise the Trustees and the Chief Executive Officer. The total employment benefits of the Key Management Personnel were £52,648 (2022: £51,487)

Volunteers and Placements in the year

	31.3.23	31.3.22
Number of volunteers	66	64
Placements: College Students and Work Experience	16	7

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2022

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,158	7,901	53,059
Charitable activities			
Income from Charitable Activities	206,228	378,605	584,833
Investment income	139	-	139
Other income	5,629	2,757	8,386
Total	257,154	389,263	646,417
EXPENDITURE ON			
Charitable activities			
Operation of Community and Arts Centres	432,543	172,893	605,436
NET INCOME/(EXPENDITURE)	(175,389)	216,370	40,981
Transfers between funds	58,584	(58,584)	-
Net movement in funds	(116,805)	157,786	40,981
RECONCILIATION OF FUNDS			
Total funds brought forward	365,123	2,823,387	3,188,510
TOTAL FUNDS CARRIED FORWARD	248,318	2,981,173	3,229,491

HOLBORN COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****12. TANGIBLE FIXED ASSETS**

	Leasehold Land and Buildings £	Ongoing Redevelopment Costs £	Computer equipment £	Totals £
COST				
At 1 April 2022	517,010	3,138,870	5,746	3,661,626
Additions	-	203,238	-	203,238
At 31 March 2023	517,010	3,342,108	5,746	3,864,864
DEPRECIATION				
At 1 April 2022	98,704	-	3,837	102,541
Charge for year	10,000	-	954	10,954
At 31 March 2023	108,704	-	4,791	113,495
NET BOOK VALUE				
At 31 March 2023	408,306	3,342,108	955	3,751,369
At 31 March 2022	418,306	3,138,870	1,909	3,559,085

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	19,409	18,633
Prepayments and accrued income	7,192	4,825
	26,601	23,458

HOLBORN COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 16)	45,744	50,000
Trade creditors	6,331	5,043
Other creditors	111,901	46,287
Accrued expenses	7,831	7,452
	<u>171,807</u>	<u>108,782</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 16)	<u>454,363</u>	<u>474,322</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>45,744</u>	<u>50,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>454,363</u>	<u>474,322</u>

This bank loan is for a period of 5 years.

There are legal charges secured by the Bank and Sports England on the leasehold land and building. The charity has applied section 21.26 of the Charity SORP in recognising and measuring the loan at the carrying amount adjusted in subsequent years to reflect repayment and any impairments.

Rate of interest is charged at 6% per annum over the Bank of England's published base rate in the first twelve months and at 4% from the first anniversary of the initial drawdown.

HOLBORN COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****17. ANALYSIS OF NET ASSETS BETWEEN FUNDS****18. MOVEMENT IN FUNDS**

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	248,318	(25,205)	-	223,113
Restricted funds				
Restricted	27,303	166,734	(193,037)	1,000
Restricted Fixed Asset Funds	2,953,870	(96,513)	193,037	3,050,394
	<u>2,981,173</u>	<u>70,221</u>	<u>-</u>	<u>3,051,394</u>
TOTAL FUNDS	<u>3,229,491</u>	<u>45,016</u>	<u>-</u>	<u>3,274,507</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	431,805	(457,010)	(25,205)
Restricted funds			
Restricted	179,110	(12,376)	166,734
Restricted Fixed Asset Funds	-	(96,513)	(96,513)
	<u>179,110</u>	<u>(108,889)</u>	<u>70,221</u>
TOTAL FUNDS	<u>610,915</u>	<u>(565,899)</u>	<u>45,016</u>

HOLBORN COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****18. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	365,123	(175,389)	58,584	248,318
Restricted funds				
Restricted	90,843	62,697	(126,237)	27,303
Restricted Fixed Asset Funds	2,732,544	153,673	67,653	2,953,870
	<u>2,823,387</u>	<u>216,370</u>	<u>(58,584)</u>	<u>2,981,173</u>
TOTAL FUNDS	<u>3,188,510</u>	<u>40,981</u>	<u>-</u>	<u>3,229,491</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	257,154	(432,543)	(175,389)
Restricted funds			
Restricted	235,590	(172,893)	62,697
Restricted Fixed Asset Funds	153,673	-	153,673
	<u>389,263</u>	<u>(172,893)</u>	<u>216,370</u>
TOTAL FUNDS	<u>646,417</u>	<u>(605,436)</u>	<u>40,981</u>

HOLBORN COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****18. MOVEMENT IN FUNDS - continued**

	1st Apr 2	Income	Expended	st Mar 23
	£	£	£	£
Unrestricted funds				
Donations and Grants	248,318	431,805	(457,010)	223,112
	248,318	431,805	(457,010)	223,113
Restricted Fixed Assets Funds				
(a) LB Camden s106 funding	-	95,000	-	95,000
(b) Greater London Authority	-	-	-	-
(c) Bedford House Redevelopment	2,953,870	1,524	-	2,955,394
	2,953,870	96,524	-	3,050,394
Restricted - Revenue funds				
(e) Core	2,267	-	(2,267)	-
(d) Volunteering & Outreach project	1,000	-	-	1,000
(f) Gymnasium	-	-	-	-
(g) Under- fives & Play Schemes	9,654	26,319	(35,973)	-
(h) Older People's projects	3,927	-	(3,927)	-
(i) Arts & Media projects	10,455	56,267	(66,722)	-
(j) LB Camden Strategic Partnership	-	100,000	(100,000)	-
	27,303	182,586	(208,889)	1,000
Total Restricted Funds	2,981,173	279,110	(208,889)	3,051,394
TOTAL FUNDS - 31st March 23	3,229,491	710,915	(665,899)	3,274,507

a) S106 Funds received from London Borough of Camden towards the redevelopment of Bedford House.

b) GLA - Good Growth funds towards the redevelopment of Bedford House

c) Funds received from Trusts & Foundations towards the redevelopment of Bedford House

d) These funds enable HCA to engage with the local community, including the Bangladeshi Community; organising community forums; providing special classes and activities and creating and building a team of active volunteers.

e) Core Funds

f) Funds received for our Gymnasium; gymnastics; taekwondo; satellite gyms in local schools and Coram's Fields.

HOLBORN COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****18. MOVEMENT IN FUNDS - continued**

- g) Funds received for our Under-fives work: baby gym; soft play as well as holiday play schemes and educational and fun trips for young children.
- h) Funds received for our Older People's projects: activities, health exercises, trips; befriending scheme (including training and supervising volunteers); gardening and carers' support.
- j) Funds received for art and media projects at 1a Arts Centre: digital media and film making; play scheme; Summer University project; pottery and core Arts Centre funding.
- j) Funding from Camden, who have chosen us as a strategic partner to help deliver Borough Social Services.
- k) Fund balances streamlined at end of year.

19. CAPITAL COMMITMENTS

	31.3.23	31.3.22
	£	£
Contracted but not provided for in the financial statements	-	115,000
	<u> </u>	<u> </u>

These are commitment related to the redevelopment of Holborn House.

20. RELATED PARTY DISCLOSURES

There were no related party transactions in the year ended 31st March 2023.

HOLBORN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

21. GRANTS FROM TRUSTS AND FOUNDATIONS

Grants from trusts and foundations	Unrestricted Funds £	Restricted Funds £	Total Funds 31.3.23 £	Total Funds 31.3.22 £
3 Verulam Buildings Trust	35,000	-	35,000	20,000
Ageing Better Camden	-	-	-	7,500
Bloomsbury Festival Office	1,000	-	1,000	-
City Bridge Trust	-	1,524	1,524	25,830
Dragon Hall Trust	2,000	-	2,000	-
Groundwork UK	-	1,037	1,037	3,845
Garfield Weston	5,000	-	5,000	-
Herman Miller	10,000	-	10,000	-
Ironmongers	-	6,120	6,120	-
John Lyon's Charity	-	-	-	12,500
London Marathon Charitable Trust	895	5,400	6,295	54,000
Masonic Charitable Foundation	-	-	-	26,204
Miscellaneous	4,704	-	4,704	25,113
London Community Foundation	-	5,920	5,920	-
Quinn CSR Grant	2,185	-	2,185	-
Semble Network	-	1,560	1,560	-
St Andrew Holborn Charity	4,481	12,719	17,200	20,000
William Shelton Educational Charity	1,000	7,500	8,500	17,445
Young Camden Foundation	900	6,551	7,451	-
	67,165	48,331	115,496	212,437