

THE WORLD PARROT TRUST

England & Wales · Charity number 800944

Details

Other names WPT

Status Registered

Legal form Trust

Registered 1989-02-21

Register [View on the Charity Commission register](#)

Contact

Address Glanmor House
Hayle
Cornwall
TR27 4HB

Phone 01736751026

Email uk@parrots.org

Website www.parrots.org

Activities

Objects: THE EDUCATION OF THE PUBLIC IN AVICULTURE, ORNITHOLOGY, ZOOLOGY AND RELATED SCIENCES AND, IN PARTICULAR, BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING IN THE ORDER PSITTACIFORMES (THE PARROT).

Activities: The World Parrot Trust conducts and funds conservation projects for rare species of parrot around the world; encourages high standards in pet parrot care; campaigns to halt the trade in wild-caught parrots and informs and educates via our quarterly magazine 'PsittaScene' our monthly eNewsletter 'Flock Talk' and website www.parrots.org.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** Education/training, Animals, Environment/conservation/heritage
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Bolivia
- Costa Rica
- France
- Guinea-bissau
- Honduras
- Indonesia
- Norfolk Island
- Senegal
- Sierra Leone

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£600,582	£677,958	£1,528,795	6
2024-03-31	£1,172,353	£506,561	£1,606,171	5
2023-03-31	£420,887	£604,272	-	-
2022-03-31	£605,710	£715,551	£1,089,443	5
2021-03-31	£1,524,223	£509,176	£1,199,284	5

Trustees

Name	Role	Appointed
ALISON HALES	Chair	
CRISTIANA SENNI		
DAVID WOOLCOCK		
Joseph Davenport		2019-04-30
NICHOLAS REYNOLDS		
RUUD VONK		
STEVE MARTIN		

THE WORLD PARROT TRUST

England & Wales - Charity number 800944

Accounts



WORLD
PARROT
TRUST



Blue-throated Macaw © Corey Raffel

THE WORLD PARROT TRUST
Annual Report and Financial Statements
Year Ended 31 March 2025

Charity Number 800944

The World Parrot Trust
Charity Number: 800944

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The World Parrot Trust Charity Number: 800944

Reference and Administrative Details

Charity name: The World Parrot Trust

Charity number: 800944 (England & Wales)

Registered office:

Glanmor House
Hayle
Cornwall
TR27 4HB

Trustees:

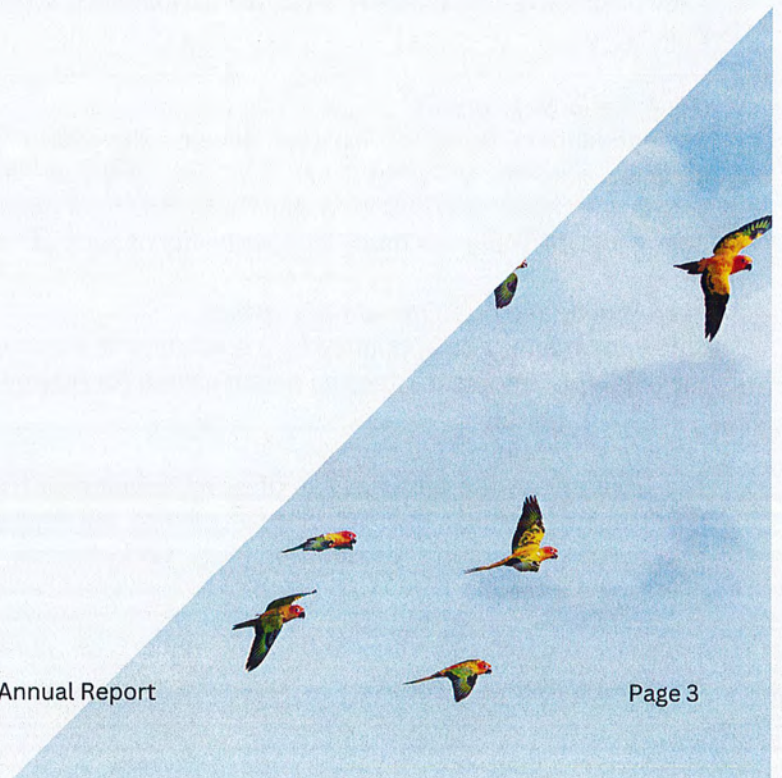
Mr D Woolcock
Mrs A Hales
Mr N Reynolds
Ms C Senni
Mr R Vonk
Mr S Martin
Mr J Davenport

Bankers:

HSBC plc
250 High Street
Exeter
Devon, EX4 3PZ

Independent Examiner:

PKF Francis Clark
Lowin House
Tregolls Road
Truro, TR1 2NA



Trustees' Annual Report

The Trustees of The World Parrot Trust (WPT) are pleased to present the Annual Report for the year ended 31 March 2025.

During the year, WPT made significant advances in the protection of parrots and the habitats upon which they depend. Across Africa, Asia-Pacific and the Neotropics, the Trust delivered meaningful conservation outcomes, strengthened responses to illegal wildlife trade, and expanded education and advocacy efforts worldwide.

These achievements would not have been possible without the dedication of our staff and volunteers, and the continued support of our partners, funders and donors. We extend our sincere thanks to all who contribute to WPT's mission.

Overview

The World Parrot Trust works to ensure that parrots, among the world's most threatened birds, continue to survive and flourish in the wild. During 2024/25, the Trust delivered conservation, welfare, research and education programmes across multiple continents, benefiting both wild parrot populations and the communities that depend upon healthy ecosystems.

Key achievements during the year included support for the rescue, rehabilitation and release of more than 1,500 parrots; the advancement of scientific and forensic tools to combat illegal trade; and engagement with millions of people worldwide through education and advocacy initiatives.

Looking ahead, the Trustees remain committed to strengthening conservation outcomes, maintaining the highest standards of governance and financial stewardship, and working collaboratively to secure a sustainable future for parrots globally.

2024/25 at a Glance

- More than 1,500 parrots rescued, rehabilitated or released
- Conservation programmes delivered across Africa, Asia-Pacific and the Americas
- DNA forensic tools and policy advocacy advanced to address illegal wildlife trade
- Education and outreach reached over one million people globally

Structure, governance and management

Nature of governing document

The World Parrot Trust (WPT) is constituted under a Trust Deed dated 23rd January 1989 and is a Registered Charity.

Organisational structure

An independent Board of Trustees governs the World Parrot Trust. The WPT collaborates with two sister organisations, World Parrot Trust USA, Inc., and the Canadian World Parrot Trust, each incorporated as a separate, independent charity within their country of origin. Each of these other charities has its own governing board, and decisions are made independently of each other.

Recruitment and appointment of trustees

A new trustee may be appointed by a resolution at a trustees meeting (with a quorum of 3 or more trustees). At the end of the Term a trustee can be nominated for reappointment by the other trustees.

Induction and training of trustees

The Trust enjoys the participation of a stable board of trustees, all serving extended terms. The need to train new trustees remains low. When new trustees are invited to the board, they are provided with a historical background, operating procedures, key performance indicators and communication from the Trust's management team.

Trustees' Annual Report (Continued)

Management and Staffing

The World Parrot Trust (WPT) Trustees are responsible for overseeing the charity's governance and employ Dr. Jamie Gilardi as Executive Director to manage all staff and operations. Based in the USA, Dr. Gilardi is supported by Mr. Steve Milpacher, Director of Operations, who is located in Canada. Both leaders bring decades of expertise to their roles, ensuring the Trust operates effectively and transparently. The Trustees retain final approval on remuneration for senior staff, guided by detailed recommendations.

WPT's dedicated team comprises conservation practitioners, research scientists, communicators, and administrators, supported by a global network of expert volunteers. This international group provides vital technical expertise, financial support, and capacity-building to local partners worldwide. Additionally, WPT champions public advocacy, raising awareness and support for parrot conservation initiatives.

To learn more about our governance, staffing, and partnerships, visit www.parrots.org/people-and-partners.

Arrangements for setting key management personnel remuneration

All Trustees give their time freely. Except for remuneration of Ms C. Senni, no Trustee received remuneration in the year (Note 9).

Staff pay is reviewed based on a structured matrix that evaluates multiple criteria, including job complexity, regional living costs, work history, and individual skills and expertise. While pay reviews are not tied to annual performance evaluations or contract renewals, they may occur as needed to ensure alignment with market conditions and organisational priorities.

Compensation benchmarking involves analysing similar roles in the same region, considering factors such as required education, responsibilities, and living expenses. All staff are compensated at or above national minimum wage requirements. Discretionary pay adjustments may be made when market rate analysis indicates that current compensation levels are insufficient to attract or retain talent in critical roles, posing a potential risk to the organisation's success.

The organisation emphasises equity and inclusion in pay practices and provides additional benefits, such as flexible working arrangements, professional development support, and other stipends, to enhance employee satisfaction and retention.

Major risks and management of those risks

The Trustees work closely with the WPT's management team to assess and address significant risks, ensuring any potential impact on the charity is effectively mitigated. The key risks and mitigation strategies include:

- Protection of the Trust's assets, including reserves: This is managed through robust governance practices and regular reviews to safeguard resources and maintain financial stability.
- Stability of income: To ensure funding for our charitable goals and operating costs, the Trust focusses on diversifying income streams, closely monitoring income and expenditure, and maintaining financial reserves equivalent to at least six months of operations.
- Reputational risks: The Trustees actively identify potential sources of reputational damage and task the management team with developing and implementing proactive strategies to mitigate any negative impact.

These measures reflect the Trustees' commitment to ensuring the long-term sustainability and effectiveness of the World Parrot Trust.



Trustees' Annual Report (Continued)

Charitable Purpose and Public Benefit

The World Parrot Trust exists to conserve parrot species, protect and restore habitats, and end the wildlife trade that drives many species towards extinction. The Trust also promotes high standards of welfare for parrots in human care and improves public understanding of responsible stewardship.

During the year, WPT's activities delivered clear public benefit by conserving biodiversity, strengthening wildlife protection frameworks, and inspiring communities worldwide to engage in conservation action.

The Trustees confirm they have given due regard to the Charity Commission's guidance on public benefit.

Objects and aims

The objects of the Trust are the education of the public in aviculture, ornithology, zoology and related sciences and in particular but without prejudice to the generality of the foregoing in the order Psittaciformes (the parrot).

The World Parrot Trust (WPT), established in 1989, is an international charity dedicated to the conservation and welfare of parrots worldwide. Its primary objects include promoting the survival of all parrot species and ensuring the wellbeing of individual birds, both in the wild and in captivity. To achieve these goals, WPT conducts and funds conservation projects for rare parrot species globally, encourages high standards in pet parrot care, campaigns to halt the trade in wild-caught parrots, and educates the public through publications like their quarterly magazines 'PsittaScene' and monthly eNewsletter 'Flock Talk.'



Activities, Achievements and Performance

Conservation and Welfare

During 2024/25, WPT and its partners achieved significant conservation outcomes across multiple areas, including parrot rescue and rehabilitation, habitat restoration, and reintroduction initiatives.

Science, Policy and Advocacy

Scientific and policy initiatives included the development of a DNA forensic tool to distinguish wild-caught from captive-bred parrots, contributions to global research on wildlife trade, and advocacy at international forums such as CITES.

Education and Public Engagement

Through digital platforms, community outreach and education programmes, WPT reached over a million people worldwide, promoting conservation awareness and responsible parrot care.

Strategic Priorities and Future Plans

The Trustees review the Trust's strategy annually to ensure it remains responsive to emerging conservation challenges. Priorities for 2025/26 include expanding reintroduction programmes, strengthening enforcement partnerships, investing in education and technology, and enhancing welfare and biosecurity measures at the Kiwa Centre.

Beneficiaries and Global Reach

During the year, more than 1,500 parrots benefited directly from WPT-supported rescue, rehabilitation and release programmes. In addition, WPT worked with communities, enforcement agencies and volunteers in 12 countries, while digital engagement extended the Trust's reach to over a million people globally.

Partnerships and Collaboration

Partnerships are central to WPT's success. The Trust works closely with governments, research institutions, non-governmental organisations and funders to deliver effective, evidence-based conservation outcomes worldwide.

Trustees' Annual Report (Continued)

Principal Risks and Risk Management

The Trustees recognise a range of risks, including habitat loss, illegal wildlife trade, biosecurity incidents and funding volatility. These risks are mitigated through robust project design, staff training, diversified income streams, and regular review of the Trust's risk register.

Financial Review and Reserves Policy

These financial statements relate solely to the UK operations of The World Parrot Trust. The Trust works alongside two sister organisations, World Parrot Trust USA, Inc. and Canadian World Parrot Trust, which are separately incorporated and governed in their respective jurisdictions. These entities are not consolidated into the UK financial statements; transactions are included only where they relate directly to UK activities.

Total income for the year was £600,582 (2024: £1,172,353). The decrease in income compared to the prior year primarily reflects the absence of a significant legacy received in 2023/24. Total expenditure for the year amounted to £677,958 (2024: £506,561), resulting in a net deficit of £77,376 (2024: surplus £665,792).

Expenditure continued to be focused on the delivery of charitable activities, with £631,769 spent directly on conservation, welfare, research and education programmes (2024: £485,320). Fundraising expenditure amounted to £46,189 (2024: £21,241). Investment income of £43,589 (2024: £12,183) contributed to the Trust's overall financial performance during the year.

The Trustees maintain a reserves policy to ensure that the Trust is able to meet its ongoing obligations, manage cash-flow timing differences, and provide financial resilience in the event of unforeseen circumstances. The Trustees have determined that an appropriate level of reserves is equivalent to six months of operating expenditure. Based on total expenditure of £677,958, this represents a target reserves level of approximately £338,979.

At 31 March 2025, total funds amounted to £1,528,795 (2024: £1,606,171), comprising unrestricted funds of £1,462,749 and restricted funds of £66,046. Included within unrestricted funds were designated funds of £3,983. After deducting tangible fixed assets of £38,888 and designated funds of £3,983, free reserves at the year-end were approximately £1,419,878. The Trustees consider that free reserves significantly exceeded the target level at the reporting date.

Restricted funds of £66,046 were held at the year end in respect of specific donor-funded projects, comprising Indonesia £42,114; Africa £9,864; Other Worldwide Projects £13,068; and Oceania £1,000. These balances are expected to be applied during the 2025/26 financial year in accordance with the relevant funding agreements and project plans.

Designated funds of £3,983 were held at the year end to support future operational requirements identified by the Trustees. These funds remain available for use at the Trustees' discretion and are expected to be applied in the short to medium term as appropriate.

The Trustees review financial performance and cash flow on a regular basis and consider the Trust to be in a strong financial position at the year end, with cash at bank and in hand of £1,464,906 (2024: £1,544,221).

Impact Measurement and Evaluation

WPT employs a robust monitoring and evaluation framework combining quantitative metrics, field reports, and independent assessments. Performance indicators include numbers of birds rescued, released, and rehabilitated; species population trends; and levels of community participation. Scientific tools such as satellite tracking, welfare audits, and DNA forensics underpin this work. Regular reporting to funders, Trustees, and the public ensures transparency and continuous improvement.

Trustees' Annual Report (Continued)

Fundraising

The Trust's fundraising strategy aims to maintain a diversified and sustainable income base to support its conservation, welfare, research and education activities. During the year, income was generated from a combination of individual donations, membership subscriptions, legacies, grants, and institutional partnerships.

Engagement with supporters is maintained through regular communications, including a quarterly membership magazine and electronic newsletters, which provide updates on conservation programmes and opportunities to support the Trust's work. The Trust also benefits from supporter-led fundraising initiatives and third-party fundraising platforms.

The Trustees oversee fundraising activity and seek to ensure that fundraising is conducted in a manner consistent with the Trust's values and with due regard to applicable fundraising standards and regulatory guidance

Looking Ahead

The coming year presents both opportunity and challenge. WPT will build on its achievements by expanding reintroduction programmes, enhancing partnerships, and driving greater public engagement. As threats from habitat loss, climate change, and illegal trade intensify, the Trust calls upon supporters, donors, and policymakers to join in securing a future where parrots once again thrive in the wild. Through collaboration and compassion, we can ensure these extraordinary birds keep their place in the natural world and continue to inspire future generations.

Key Outcomes 2024/25

Region / Programme	Key Results	Primary Impact
Africa – Grey Parrot Recovery	600 parrots treated (DRC), 25 released (Nigeria), national ban on trapping (DRC)	Strengthened law enforcement and habitat protection
Neotropics – Amazon & Macaw Projects	119 Puerto Rican Amazon chicks fledged; 44 nest boxes installed; 70th Military Macaw chick reared	Species recovery and nest site restoration
Indonesia – Red-and-blue Lory Initiative	326 survey points completed; IUCN status retained as Endangered	Prevented down-listing; community-based conservation
Oceania – Kākā & Kea Programmes	12 Kākā rehabilitated; 12 Kea monitoring stations; 130 anti-collision kits	Reduced human-wildlife conflict; public awareness
UK – Kiwa Centre	100 parrots cared for; aviary upgrades; first-aid training	Flagship welfare & education hub for Europe
Global Study & Advocacy	DNA forensic tool; CITES engagement; captive-breeding study	Evidence-based policy and leadership

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charitable and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 27.1.26 2026 and signed on its behalf by:

A.J. Hales

Mrs A Hales
Trustee

**The World Parrot Trust
Independent Examiners Report
For the year ended 31 March 2025**

I report to the Trustees on my examination of the accounts of The World Parrot Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity Trustees of The World Parrot Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of The World Parrot Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

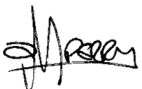
Independent examiner's statement

Since The World Parrot Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The World Parrot Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry BA (Hons) ACA DChA
Francis Clark LLP

Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 27 January 2026

The World Parrot Trust
(Charity no. 800944)
Statement of Financial Activities (SoFA)
For the year ended 31 March 2025

	Notes	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds 2025 (£)	Total Funds 2024 (£)
Income from:					
Donations and legacies	2	250,355	306,638	556,993	1,133,368
Other trading activities	3	-	-	-	26,802
Investment income	4	43,589	-	43,589	12,183
Total income		293,944	306,638	600,582	1,172,353
Expenditure on:					
Raising funds	5	-46,189	-	-46,189	-21,241
Charitable activities	6	-170,141	-461,628	-631,769	-485,320
Total expenditure		-216,330	-461,628	-677,958	-506,561
Net income/(expenditure)		77,614	-154,990	-77,376	665,792
Transfers between funds	21	-184,650	184,650	-	-
Net movement in funds		-107,036	29,660	-77,376	665,792
Reconciliation of funds:					
Total funds brought forward	21	1,569,785	36,386	1,606,171	940,379
Total funds carried forward		1,462,749	66,046	1,528,795	1,606,171

All income and expenditure derive from continuing activities. The notes on pages 13 to 28 form part of these financial statements.

The World Parrot Trust
(Charity no. 800944)
Statement of Financial Position
For the year ended 31 March 2025

	Notes	Charity 2025 (£)	Charity 2024 (£)
Fixed Assets			
Intangible assets	13	2,175	4,350
Tangible assets	14	36,713	54,567
		38,888	58,917
Current Assets			
Stocks	15	13,307	10,840
Debtors	16	12,786	6,523
Cash at bank and in hand	17	1,464,906	1,544,221
		1,490,999	1,561,584
Creditors: amounts falling due within one year	18	-1,092	-14,330
Net current assets		1,489,907	1,547,254
Net assets		1,528,795	1,606,171
Funds of the charity:			
Restricted funds	21	66,046	36,386
Unrestricted funds		1,462,749	1,569,785
Total funds		1,528,795	1,606,171

The financial statements on pages 10 to 29 were approved by the Trustees, and authorised for issue on ~~27.1.26~~ and signed on their behalf by:

A.J. Hales

 Mrs A Hales
 Trustee

World Parrot Trust
(Charity no. 800944)
Statement of Cash Flows (Indirect Method)
For the year ended 31 March 2025

	Notes	Charity 2025 (£)	Charity 2024 (£)
Cash flows from operating activities			
Net income/(expenditure) for the year		-77,376	665,792
Adjustments for non-cash items:			
Depreciation	14	17,854	16,435
Amortisation	13	2,175	2,175
Investment income	4	43,589	-12,183
		-13,758	672,219
Working capital adjustments			
(Increase) / Decrease in stocks	15	-2,467	1,619
(Increase) / Decrease in debtors	16	-6,263	-3,295
Decrease in creditors	18	-13,238	-3,107
Net cash flows from operating activities		-35,726	667,436
Cash flows from investing activities			
Interest receivable and similar income		-43,589	12,183
Purchase / sale of tangible fixed assets			-31,147
Net cash flows from investing activities		-43,589	-18,964
Net increase / (decrease) in cash and cash equivalents		-79,315	648,472
Cash and cash equivalents at 1 April		1,544,221	895,749
Cash and cash equivalents at 31 March		1,464,906	1,544,221

Notes to the Financial Statements

For the year ended 31 March 2025

1. Accounting Policies

General information

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The World Parrot Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts relate solely to the World Parrot Trust operation based in and run from the UK head office.

Not for profit charities in the USA and Canada are registered in their own countries, with their own governing document, under the World Parrot Trust name. Whilst these charities work with the UK World Parrot Trust and the USA charity has trustees in common; these charities are considered to operate independently and are not under the control of the UK World Parrot Trust.

Therefore, the financial results of these foreign operations are not consolidated or reflected in these financial statements, other than in the form of contributions towards UK activities such as donations and purchases of goods.

Going concern

The Trustees have considered the charity's ability to continue as a going concern and are satisfied that there are no material uncertainties that may cast significant doubt on the charity's ability to continue operations for at least twelve months from the date of approval of these financial statements. In making this assessment, the Trustees have taken into account their intention to transfer the activities of the charity to a Charitable Incorporated Organisation (CIO). The Charity Commission has approved the registration of the CIO (charity number 1212263); however, the CIO is not yet active and no formal transfer agreement is currently in place. Accordingly, the financial statements have been prepared on a going concern basis.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured. Where these are granted in relation to a specific purpose the amount is transferred to restricted funds and released accordingly.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Notes to the Financial Statements

For the year ended 31 March 2025 (Continued)

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Income from investments is included in the year in which it is receivable.

Other income

Membership fees, including life members, are credited to the Statement of Financial Activities on a cash basis as and when received. No provision is made for any amount carried forward to future periods on the grounds that once paid the membership fee is not refundable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required, and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight-line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £50 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Notes to the Financial Statements

For the year ended 31 March 2025 (Continued)

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<i>Asset class</i>	<i>Amortisation method and rate</i>
Computer software	25% per annum straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<i>Asset class</i>	<i>Depreciation method and rate</i>
Furniture and Equipment	25% per annum straight line
Land and Buildings	25% per annum straight line
Motor Vehicles	25% per annum straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow-moving stocks. Cost is determined using the first-in, first-out (FIFO) basis. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Recognition and measurement

Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the Financial Statements

For the year ended 31 March 2025 (Continued)

2. Income from donations and legacies

	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds 2025 (£)	Total Funds 2024 (£)
Donations and legacies;				
Donations from individuals	69,488	-	69,488	133,145
Legacies and bequests	175,599	-	175,599	948,731
Grants, including capital grants;				
Grants & project income	-	306,638	306,638	43,236
Membership fees	5,268	-	5,268	8,256
Income from donations and legacies	250,355	306,638	556,993	1,133,368

3. Income from other trading activities

	Total Funds 2025 (£)	Total Funds 2024 (£)
Merchandise sales	-	22,707
Events income	-	4,095
Investment income	-	26,802

Other Trading Activities

The charity had planned a trading initiative, Naturally Parrots, intended to generate income through merchandise sales to help offset the costs of parrot care and rehabilitation at the Kiwa Centre. During the year, no income was generated from this initiative as it did not reach the point of trading, and the project has since been put on hold following the departure of the responsible staff member.

As a result, no income from other trading activities is recognised for the year. Any associated costs incurred in preparation for this initiative have been reviewed and reclassified where appropriate, but they do not result in a net trading surplus or deficit.

Notes to the Financial Statements

For the year ended 31 March 2025 (Continued)

4. Investment income

	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds 2025 (£)	Total Funds 2024 (£)
Interest receivable on bank deposits	43,589	-	43,589	12,183
Investment income	43,589	-	43,589	12,183

5. Expenditure on Raising Funds

	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds 2025 (£)	Total Funds 2024 (£)
Fundraising trading costs	46,189	-	46,189	21,241
Fundraising trading costs	46,189	-	46,189	21,241

Notes to the Financial Statements

For the year ended 31 March 2025 (Continued)

6. Expenditure on charitable activities

	Activity undertaken directly	Activity support costs	Total 2025 (£)	Total 2024 (£)
Regional Conservation Projects	361,200	-	361,200	367,446
Wages and Salaries	100,427	67,075	167,502	56,935
Insurance	-	1,256	1,256	1,490
Printing, postage and telephone	-	17,613	17,613	3,947
Sundry expense	-	5,963	5,963	748
Conferences and travel	-	3,263	3,263	1,981
General Admin Expenses	-	30,767	30,767	14,331
Accountancy fees	-	4,435	4,435	12,863
Bank interest and charges	-	844	844	1,017
Depreciation & amortisation	-	20,029	20,029	18,610
Consultancy fees	-	10,705	10,705	5,952
Support expenses	-	8,192	8,192	-
Expenditure on charitable activities	461,627	170,142	631,769	485,320

Categorisation of Charitable Expenditure

During FY 2025, certain charitable expenditure categories were reviewed and refined to improve consistency and clarity of presentation. As part of this review, costs previously classified under Advertising and Promotion were reclassified to General Administration, as these expenses were assessed to relate primarily to internal operational support rather than direct charitable outreach or programme delivery.

In addition, expenditure items arising in FY 2025 that did not align with the prior-year expense groupings have been presented within a new Support Costs category. This includes, for example, maintenance and equipment support costs, which support the delivery of charitable activities but are not directly attributable to a specific programme.

These changes were made to better reflect the nature of the underlying costs and to enhance the usefulness of the financial information to users. Comparative figures have been reviewed and adjusted where necessary to ensure consistency.

Notes to the Financial Statements

For the year ended 31 March 2025 (Continued)

7. Expenditure on conservation projects

	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds 2025 (£)	Total Funds 2024 (£)
Conservation Projects	-	-	-	118,276
Africa Projects Expense	-	107,824	107,824	-
Neotropics Projects Expense	-	35,491	35,491	-
Indonesia Projects Expense	-	50,754	50,754	-
Kiwa Centre Expense	-	172,958	172,958	156,249
Education Expense	-	60,950	60,950	57,218
Other Worldwide Projects Expense	-	33,650	33,650	35,703
Total expenditure on conservation projects	-	461,627	461,627	367,446

8. Net incoming / outgoing resources

	Total Funds 2025 (£)	Total Funds 2024 (£)
Net incoming / (outgoing) resources for the year include:		
Depreciation of fixed assets	17,854	16,435
Amortisation of software	2,175	2,175
Net incoming / (outgoing) resources	20,029	18,610

Notes to the Financial Statements

For the year ended 31 March 2025 (Continued)

9. Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

Ms C Senni

Ms C Senni received consultancy remuneration of £12,850.74 (2024: £12,998) during the year as permitted by the governing document.

This was in relation to consultancy work on bird trade.

The Trust receives management and staff assistance along with free promotion without charge from Paradise Park where the Trust is based. Mr N Reynolds and Mrs A Hales are partners in Paradise Park.

No Trustee expenses have been incurred.

10. Staff costs during the year were:

	Total Funds 2025 (£)	Total Funds 2024 (£)
Wages and salaries	170,140	124,292
Social security costs	15,874	9,590
Pension costs	3,305	2,014
	189,319	135,896

Average number of persons (including senior management / leadership team) employed by the charity during the year expressed by average headcount was as follows:

Administration	6	5
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No employee received emoluments of more than £60,000 during the year.

The key management personnel of the Charity are considered to be the trustees. No remuneration was received by the trustees, other than as set out in note 9.

Notes to the Financial Statements
For the year ended 31 March 2025

11. Auditors remuneration

	Total Funds 2025 (£)	Total Funds 2024 (£)
Fees for audit work	-	6,250
Fees for non-audit services	-	3,250
Fees for independent examination	4,435	-
	4,435	9,500

12. Taxation

The charity is a registered charity and is therefore exempt from taxation.

13. Intangible fixed assets

Total Funds 2025 (£)

Costs

At 1 April 2024	11,362
At 31 March 2025	11,362

Amortisation

At 1 April 2024	7,012
Charge for the year	2,175
At 31 March 2025	9,187

Net book value

At 31 March 2025	2,175
At 31 March 2024	4,350

Notes to the Financial Statements
For the year ended 31 March 2025

14. Tangible fixed assets

	Land and buildings	Furniture and equipment	Motor vehicles	Total Funds 2025 (£)
Costs				
At 1 April 2024	239,372	58,325	6,195	303,892
Additions				
Disposal				
At 31 March 2025	239,372	58,325	6,195	303,892
Depreciation				
At 1 April 2024	187,544	57,336	4,445	249,325
Depreciation for the year	16,366	613	875	17,854
At 31 March 2025	203,910	57,949	5,320	267,179
Net book value				
At 31 March 2025	35,462	376	875	36,713
At 31 March 2024	51,828	989	1,750	54,567

Notes to the Financial Statements
For the year ended 31 March 2025

15. Stocks

	Total Funds 2025 (£)	Total Funds 2024 (£)
At 31 March 2024	10,840	12,459
Purchase	6,826	-
Sold	-4,359	-1,619
At 31 March 2025	13,307	10,840

16. Debtors

	Total Funds 2025 (£)	Total Funds 2024 (£)
Trade Debtor	1,003	575
Trustee Advance	6,710	-
Prepayments	5,073	5,948
At 31 March 2025	12,786	6,523

17. Cash and cash equivalents

	Total Funds 2025 (£)	Total Funds 2024 (£)
Cash at bank	1,464,906	1,539,381
Other cash and cash equivalents	-	4,840
At 31 March 2025	1,464,906	1,544,221

Notes to the Financial Statements

For the year ended 31 March 2025

18. Creditors

	Total Funds 2025 (£)	Total Funds 2024 (£)
Other creditors	1,092	2,930
Accruals	-	11,400
At 31 March 2025	1,092	14,330

19. Related party transactions

The Trust receives management and staff assistance, along with promotion support, from Paradise Park, where the Trust is based. Two of the Trustees, Mr N. Reynolds and Mrs A. Hales, are partners in Paradise Park.

During the year, the Trust received £4,804 (2024 – £4,355) from Paradise Park from donation boxes, the Parrot Show, and merchandise sold through the Park's shop. Paradise Park now collects 40% plus VAT of gross sales from selling WPT merchandise in its gift shop (2024 – previously recorded as at no cost to the Trust).

The Trust received £nil (2024 – £40,500) from Paradise Park as reimbursement of aviary costs incurred on behalf of the Park.

During the year, the Trust paid £5,327 (2024 – £7,297) to Paradise Park in respect of commission on merchandise sales, peppercorn rent, and reimbursement of costs incurred on behalf of the Trust.

During the year, payments of £10,329 (2024 – £11,990) were made to World Parrot Trust U.S.A., a charity with common trustees, in respect of donations and reimbursement of expenses. Receipts of £25,292 were received from World Parrot Trust U.S.A as project income. A balance of £nil (2024 - £550) was outstanding at the year end.

No unconditional donations were received from a trustee of the charity during the year (2024 – £100,000).

In the prior year, the Trust has entered into a 7-year lease agreement with Alison Hales and Nicholas Reynolds to lease land at Paradise Park for a peppercorn rent. There were no amounts outstanding at the balance sheet date (2024 – nil).

Trustee advance

During the year, the charity made a payment to local tax authorities on behalf of a trustee (Joseph Davenport) due to temporary banking and access issues while the trustee was based overseas. The amount is expected to be fully repaid to the charity in the following financial year and has therefore been recognised as an amount receivable at the reporting date. The trustees consider this arrangement to be short-term and recoverable.

Notes to the Financial Statements

For the year ended 31 March 2025

20. Contingent assets

At 31 March 2025, the charity had been notified of two legacies that were probable but not capable of being reliably measured in full and therefore are treated as contingent assets.

The Trustees were aware of amounts due from the Valarie Coltman Estate, although the precise sum was not known at the year-end. As noted in correspondence from the estate solicitor dated 25 April 2024, interim estate accounts had been prepared in draft and were under verification by the deceased's accountants. The Trustees consider it probable that these funds will be received once the estate is finalised. Subsequent to the year end, a payment of approximately £80,832 was received from this estate.

The charity was also notified in March 2025 of a further legacy denominated in South African Rand. At the year end, the expected proceeds were approximately ZAR 104,464 (equivalent to around £4,500 at prevailing exchange rates). As probate had not been completed and the final amount was not measurable at the year end, no amount has been accrued. A payment of £4,076 was received in July 2025.

No other notifications of legacies had been received at the year end which met the criteria for recognition under the Charities SORP. Any further amounts receivable in respect of estates remain uncertain at the balance sheet date.

Notes to the Financial Statements

For the year ended 31 March 2025

21. Funds

	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
Unrestricted funds					
General	1,565,802	293,944	-216,330	-184,650	1,458,766
Designated	3,983	-	-	-	3,983
Total unrestricted funds	1,569,785	293,944	-216,330	-184,650	1,462,749
Restricted funds					
Africa Projects	1,118	116,570	-107,824	-	9,864
Oceania Projects	-	1,000	-	-	1,000
Neotropics Projects	9,834	22,941	-35,491	2,715	-
Indonesia Projects	-	92,868	-50,754	-	42,114
Kiwa Centre	65	37,234	-172,958	135,659	-
Publications / Education	-	14,675	-60,951	46,276	-
Other Worldwide Projects	25,369	21,350	-33,651	-	13,068
Total restricted funds	36,386	306,638	-461,629	184,650	66,046
	1,606,171	600,582	-677,959	0	1,528,795

Restricted Funds

In the current year, the charity updated its chart of accounts to improve the presentation and tracking of restricted activities. Restricted income and expenditure are now recorded by specific region and/or project, with each regional or project category representing a separate restricted fund.

As a result of this restructuring, the restricted funds presented in the current year may not directly align with the restricted fund headings disclosed in the prior year. Where this occurs, prior-year restricted funds have either been mapped to the relevant regional or project fund, or merged where they relate to the same underlying charitable activity. The old mapping of prior-year restricted funds is provided on the next page.

During the year, transfers were made from unrestricted funds to cover overspends on restricted activities where expenditure was incurred in advance of the receipt of related restricted income.

This change does not affect the total level of restricted funds held. The revised structure provides clearer reporting of how restricted funds are applied across the charity's conservation programmes, in accordance with UK charity SORP guidance.

Notes to the Financial Statements

For the year ended 31 March 2025

21. Funds (Continued)

	Balance at 1 April 2023 (as restated)	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
Unrestricted funds					
General	920,611	1,126,618	-471,385	-10,042	1,565,802
Designated	-	7,481	-3,498	-	3,983
Total unrestricted funds	920,611	1,134,099	-474,883	-10,042	1,569,785
Restricted funds					
ECPA	65	-	-	-	65
IZ-BT	-	1,422	-	-	1,422
FHP-AP	1,118	-	-	-	1,118
HYMA	4,823	-	-	-	4,823
PACO	867	-	-	-	867
NECF-AG	9,870	19,533	-4,099	-	25,304
BZ-HY	2,722	-	-	-	2,722
KTPN	65	-	-	-	65
LOVE	238	-	-238	-	-
EKCT	-	10,000	-10,000	-	-
Kiwa Centre	-	1,005	-7,788	6,783	-
DNER	-	3,946	-3,946	-	-
WYCC	-	549	-549	-	-
WAG	-	549	-549	-	-
USFS	-	-	-3,259	3,259	-
TSWB	-	500	-500	-	-
DZKW	-	750	-750	-	-
Total restricted funds	19,768	38,254	-31,678	10,042	36,386
Total funds	940,379	1,172,353	-506,561	-	1,606,171

Notes to the Financial Statements

For the year ended 31 March 2025

21. Funds (Continued)

For comparative purposes, certain prior-year restricted fund balances have been re-presented by mapping old account codes to the current regional or project-based fund structure. No balances were released, written off, or eliminated; all were transferred in full to the corresponding new fund codes.

Key mappings:

- ECPA – Echo Parakeet Project → Other Worldwide Projects
- IZ-BT – Indianapolis Zoo (Blue-throated macaws) → Neotropics Projects
- FHP-AP – Folke H Peterson (African Parrots) → Africa Projects
- HYMA – Hyacinth macaws → Neotropics Projects
- PACO – Patagonian conures → Neotropics Projects
- NECF-AG – Natural Encounters Conservation Fund (Action Grants) → Other Worldwide Projects
- BZ-HY – Berlin Zoo (Hyacinth macaws) → Neotropics Projects
- KTPN – Neighborly (Kiwa trees) → Kiwa Centre

This reclassification does not affect the total restricted funds reported.

22. Net assets

	General funds	Designated funds	Restricted funds	Total funds at 31 March 2025
Fixed assets	38,888	-	-	38,888
Current assets	1,420,970	3,983	66,046	1,490,999
Current liabilities	-1,092	-	-	-1,092
Total net assets	1,458,766	3,983	66,046	1,528,795

	General funds	Designated funds	Restricted funds	Total funds at 31 March 2024
Fixed assets	58,917	-	-	58,917
Current assets	1,521,215	3,983	36,386	1,561,584
Current liabilities	-14,330	-	-	-14,330
Total net assets	1,565,802	3,983	36,386	1,606,171

23. Net cash flows

	At 1 April 2024	Cash flows	As 31 March 2025
Cash and cash equivalents	1,544,221	-79,315	1,464,906

THE WORLD PARROT TRUST

England & Wales - Charity number 800944

Accounts

The World Parrot Trust

**Annual Report and Financial Statements
Year Ended 31 March 2024**

Charity registration number: 800944

The World Parrot Trust

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The World Parrot Trust

Reference and Administrative Details

Trustees	Mr D Woolcock Mrs A Hales Mr N Reynolds Ms C Senni Mr R Vonk Mr S Martin Mr J Davenport
Charity Registration Number	800944
Principal Office	Glanmor House Hayle Cornwall TR27 4HB
Independent Examiner	PKF Francis Clark Lowin House Tregolls Road Truro TR1 2NA
Bankers	HSBC plc 250 High Street Exeter Devon EX4 3PZ

The World Parrot Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Trustees

Mr D Woolcock
Mrs A Hales
Mr N Reynolds
Ms C Senni
Mr R Vonk
Mr S Martin
Mr J Davenport

Overview

Across the world, parrot species face significant risks, with nearly half of them experiencing declines in their wild populations. Over a quarter are now globally threatened with extinction, struggling against many threats including wildlife trafficking and deforestation.

Since 1989, the World Parrot Trust (WPT) has been at the forefront of global efforts to protect and preserve parrots, some of the most threatened species on the planet. Partnering with experts, communities, and conservationists in over 45 countries, we combine cutting-edge science with actionable strategies to address the complex challenges parrots face.

Our mission is to safeguard these remarkable birds through targeted conservation initiatives, advocacy, and education. By protecting vital habitats, combating wildlife trafficking, and promoting best practices in parrot care, we give parrots the chance not only to survive but to thrive.

The WPT focusses its work across five key areas:

- **Saving Endangered Species** - Implementing recovery programmes for the world's most at-risk parrots.
- **Fighting the Wildlife Trade** - Disrupting illegal trafficking and ensuring stronger protections for wild populations.
- **Protecting Wild Spaces** - Preserving the habitats parrots depend on for survival.
- **Improving Parrot Care** - Sharing knowledge to enhance the welfare of parrots in captivity.
- **Inspiring Communities** - Engaging and empowering people to be stewards of parrot conservation.

Over three decades, we've contributed to saving more than 80 parrot species, ensuring their place in the wild for future generations. Together, we can continue to make a profound difference, creating a world where parrots soar freely and harmoniously alongside us.

Governance, management and structure

Nature of governing document

The World Parrot Trust (WPT) is constituted under a Trust Deed dated 23rd January 1989 and is a Registered Charity.

Organisational structure

An independent Board of Trustees governs the World Parrot Trust. The WPT collaborates with two sister organisations, World Parrot Trust USA, Inc., and the Canadian World Parrot Trust, each incorporated as a separate, independent charity within their country of origin. Each of these other charities has its own governing board, and decisions are made independently of each other.

The World Parrot Trust

Trustees' Report (continued)

Recruitment and appointment of trustees

A new trustee may be appointed by a resolution at a trustees meeting (with a quorum of 3 or more trustees). At the end of the Term a trustee can be nominated for reappointment by the other trustees.

Induction and training of trustees

The Trust enjoys the participation of a stable board of trustees, all serving extended terms. The need to train new trustees remains low. When new trustees are invited to the board, they are provided with a historical background, operating procedures, key performance indicators and communication from the Trust's management team.

Management and Staffing

The World Parrot Trust (WPT) Trustees are responsible for overseeing the charity's governance and employ Dr. Jamie Gilardi as Executive Director to manage all staff and operations. Based in the USA, Dr. Gilardi is supported by Mr. Steve Milpacher, Director of Operations, who is located in Canada. Both leaders bring decades of expertise to their roles, ensuring the Trust operates effectively and transparently. The Trustees retain final approval on remuneration for senior staff, guided by detailed recommendations.

WPT's dedicated team comprises conservation practitioners, research scientists, communicators, and administrators, supported by a global network of expert volunteers. This international group provides vital technical expertise, financial support, and capacity-building to local partners worldwide. Additionally, WPT champions public advocacy, raising awareness and support for parrot conservation initiatives.

To learn more about our governance, staffing, and partnerships, visit www.parrots.org/people-and-partners.

Arrangements for setting key management personnel remuneration

All Trustees give their time freely. Except for remuneration of Ms C. Senni, no Trustee received remuneration in the year (Note 10).

Staff pay is reviewed based on a structured matrix that evaluates multiple criteria, including job complexity, regional living costs, work history, and individual skills and expertise. While pay reviews are not tied to annual performance evaluations or contract renewals, they may occur as needed to ensure alignment with market conditions and organisational priorities.

Compensation benchmarking involves analysing similar roles in the same region, considering factors such as required education, responsibilities, and living expenses. All staff are compensated at or above national minimum wage requirements. Discretionary pay adjustments may be made when market rate analysis indicates that current compensation levels are insufficient to attract or retain talent in critical roles, posing a potential risk to the organisation's success.

The organisation emphasises equity and inclusion in pay practices and provides additional benefits, such as flexible working arrangements, professional development support, and other stipends, to enhance employee satisfaction and retention.

The World Parrot Trust

Trustees' Report (continued)

Major risks and management of those risks

The Trustees work closely with the WPT's management team to assess and address significant risks, ensuring any potential impact on the charity is effectively mitigated. The key risks and mitigation strategies include:

- Protection of the Trust's assets, including reserves: This is managed through robust governance practices and regular reviews to safeguard resources and maintain financial stability.
- Stability of income: To ensure funding for our charitable goals and operating costs, the Trust focusses on diversifying income streams, closely monitoring income and expenditure, and maintaining financial reserves equivalent to at least six months of operations.
- Reputational risks: The Trustees actively identify potential sources of reputational damage and task the management team with developing and implementing proactive strategies to mitigate any negative impact.

These measures reflect the Trustees' commitment to ensuring the long-term sustainability and effectiveness of the World Parrot Trust.

Fundraising

WPT has undertaken 3 fundraising campaigns in 2023-24, all donations which have been received have been made on a voluntary basis. We have publicised that we are a charity and that we accept donations. This has been promoted through email campaigns, social media feeds and our website. WPT has not used any professional fund-raiser or commercial participator nor engaged any volunteers bound by any voluntary scheme or regulated fund-raising activities.

Our Director of Operations has been put in charge of fundraising and is responsible for determining the direction and oversight of future fundraising campaigns.

We have not received any complaints in 2023-24 regarding our fundraising practices.

As an animal charity, we recognise the deep emotional connection our supporters have with the birds we advocate for and understand the emotive nature of asking for donations on behalf of animals. Our staff are trained to acknowledge that some of our donors may be vulnerable, and we take care not to deliberately target elderly individuals or other vulnerable groups. We strive to engage meaningfully with our supporters to better understand their interests. Additionally, we are in the process of introducing a new fundraising database that will help us identify and appropriately support vulnerable donors while ensuring we work ethically with all groups.

The World Parrot Trust

Trustees' Report (continued)

Objectives and activities

Objects and aims

The objects of the Trust are the education of the public in aviculture, ornithology, zoology and related sciences and in particular but without prejudice to the generality of the foregoing in the order Psittaciformes (the parrot).

The World Parrot Trust (WPT), established in 1989, is an international charity dedicated to the conservation and welfare of parrots worldwide. Its primary objectives include promoting the survival of all parrot species and ensuring the well-being of individual birds, both in the wild and in captivity. To achieve these goals, WPT conducts and funds conservation projects for rare parrot species globally, encourages high standards in pet parrot care, campaigns to halt the trade in wild-caught parrots, and educates the public through publications like their quarterly magazine 'PsittaScene' and monthly eNewsletter 'Flock Talk'.

Over the years, WPT has supported conservation and welfare projects in numerous countries, benefiting over 80 parrot species. Their comprehensive approach combines scientific research, hands-on conservation efforts, habitat protection, and public education to protect parrots from threats such as habitat loss, illegal trade, and other human-induced challenges.

Achievements and Performance

The World Parrot Trust has made remarkable strides in its mission to protect parrots worldwide. It's always a challenge to select projects to highlight the different focus areas of our work, as inevitably, we can only mention a small subset of our ongoing programmes in a summary like this. This recap takes in the key components of our efforts across all the regions where we work to save parrots.

A full listing of WPT's active and completed projects can be found at: <https://www.parrots.org/projects>

Our full 2023-24 Impact Report can be found here:

<https://www.parrots.org/publications-and-fact-sheets/wpt-impact-report-2023-24>.

Africa

The World Parrot Trust (WPT) has made significant strides in Africa by combating parrot trafficking. In southeastern Liberia, the Timneh Parrot symbolizes resilience, with a local community demonstrating decades-long dedication to its protection. Field studies have uncovered critical roosting sites for Timneh and Grey Parrots, enabling innovative conservation strategies. Collaborative efforts in Nigeria have led to multiple seizures of trafficked Grey Parrots, while the Dingi Parrot Rescue Centre in the Democratic Republic of Congo has rehabilitated and released over 200 parrots. Provincial authorities have further supported these efforts by banning the capture and trade of Grey Parrots.

WPT's genetic research has also identified Psittacine Beak and Feather Disease Virus (PBFD) in wild Black-cheeked Lovebirds, though no symptoms were observed. Ongoing studies are exploring the virus's impact and interactions with other diseases to mitigate risks for vulnerable populations.

The World Parrot Trust

Trustees' Report (continued)

Asia & Southeast Asia

WPT's efforts in Asia have addressed critical threats to parrot populations, including illegal trapping and parrot-human conflict. In 2024, the joint WPT-Natural Encounters Parrot Conservation Grants (PCG) programme supported the Earth Crusaders Organisation (ECO) in India. With this funding support, ECO conducted local interventions that have saved dozens of parakeets from deadly crop netting. The ECO provided training initiatives that have empowered forestry staff and community responders to effectively reduce parrot trapping while providing essential care to hundreds of rescued Alexandrine parakeets to be rehabilitated and released. Elsewhere in Asia, WPT worked with several other entities to conduct investigations into Bangladesh's illegal bird trade, which led to a nationwide ban on CITES-listed bird imports.

Indonesia

Indonesia's parrots, heavily impacted by deforestation and wildlife trade, have benefited from WPT's conservation initiatives. The rescue and repatriation of 60 parrots to their native islands marked a milestone in combating illegal trade. A dedicated survey on the Red-and-Blue Lory population in North Sulawesi has informed the installation of nest boxes to aid recovery efforts. Establishing Yayasan Konservasi Paruh Bengkok as a WPT affiliate has strengthened in-country conservation, rehabilitation, and education programmes.

Neotropics

In Central and South America, WPT has spearheaded habitat restoration and species recovery. The reintroduction of Yellow-shouldered Amazons to Aruba after 76 years symbolizes a successful effort to establish sustainable wild populations. In Bolivia, Blue-throated Macaw numbers are being bolstered through nest box installations and a repatriation programme in partnership with Fundación CLB. In El Salvador, initiatives like poaching deterrence and nest monitoring have improved conservation outcomes for the Yellow-naped Amazon.

Oceania

In New Zealand and the South Pacific, WPT has advanced parrot conservation by addressing invasive predators and habitat loss. In Nelson Lakes National Park, efforts for the Kea have boosted sightings by 50% over three years. Collaboration with the NZ Department of Conservation and New Zealand Parrot Trust has strengthened Kākāpō recovery through innovative monitoring and trial releases to secure habitats. On Ua Huka Island, biosecurity measures are protecting the Ultramarine Lorikeet by preventing rat introductions to its last remaining stronghold.

These regional achievements highlight WPT's comprehensive approach to parrot conservation, blending community engagement, habitat restoration, anti-trafficking measures, and scientific research and boosting results through the power of collaboration.

The World Parrot Trust

Trustees' Report (continued)

Publications

The World Parrot Trust (WPT) actively engages global audiences through diverse educational materials and communication platforms to raise awareness and foster conservation efforts.

PsittaScene Magazine

Launched in 1989, PsittaScene is WPT's flagship quarterly magazine, delivering updates on the organisation's initiatives alongside in-depth articles about field conservation efforts. The publication also features insights into parrot behaviour and care, equipping caregivers with valuable knowledge to enhance parrot welfare. Available in both print and digital formats, PsittaScene is accessible to WPT members and serves as a vital resource for parrot enthusiasts worldwide.

Flock Talk Newsletter

Flock Talk is WPT's free monthly email newsletter, offering a lively mix of parrot-related news, conservation updates, pet care tips, and engaging links. Presented in a friendly and accessible tone, it appeals to a broad audience while educating readers about critical issues facing parrots today.

Parrots.org

The WPT's official website, www.parrots.org, is a comprehensive hub for parrot-related resources. It features a wealth of content, including podcasts, blogs by field researchers and avian experts, an encyclopedia profiling every parrot species, and a reference library covering various aspects of parrot care. Visitors can also access digital editions of WPT's print publications, explore an extensive photo gallery, and learn about the Trust's ongoing projects and achievements.

Social Media Outreach

WPT's presence on major social media platforms like Facebook, X (fka Twitter), YouTube, and Flickr plays a crucial role in amplifying its message. The WPT leverages these platforms by engaging hundreds of thousands of users annually to share stories, raise awareness, and mobilize support for parrot conservation. These efforts ensure that WPT's mission reaches a diverse and global audience.

Through these outreach and communication channels, WPT continues to inspire, educate, and connect people to the critical work of protecting parrots and their habitats.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The World Parrot Trust

Trustees' Report (continued)

Financial review & reserves policy

The financial results reflect the activities of the World Parrot Trust operation based in and run from the United Kingdom Head Office. Non-profit/charities in the USA and Canada are registered in their own countries under the World Parrot Trust name but operate independently, while others such as Benelux and Sweden remit funds to the UK. The results of these foreign operations are not reflected in these financial statements other than in the form of contributions towards UK activities such as donations, purchases of goods and purchases of PsittaScene magazine.

The charity's total reserves stand at £1,606,171 (2023 (as restated): £940,379) comprising restricted funds of £36,386 (2023: £19,768) and unrestricted funds of £1,569,785 (2023: £920,611) (of which £1,506,885 are free reserves). The Trustees have set a reserves policy to maintain funds of at least £450,000 to cover short-term staff and contracted costs. The Trustees may invest money in securities or other investments (including land), whether producing income or not, on the advice of their financial advisors. Monthly Reports and Trustee Meetings are held to ensure the Trust continues to be a going concern.

In the forthcoming year, the Trustees will use its additional reserves to extend and expand their charitable activities. This will be done by investing in its capacity to support administrative and fundraising efforts within the United Kingdom. The Trust will also support increased conservation and habitat protection efforts in Central and South America, Africa, the South Pacific, New Zealand and Indonesia by providing support to local in-country partners and hiring independent contractors.

WPT will invest in efforts to further research the impact of wildlife trade in parrots and publish the results. General education and awareness about parrot conservation and welfare will be enhanced through additional publications (digital and print), the launch of a podcast, and by increasing its publishing of materials on social media. Further, WPT will continue its small grants programme (Parrot Conservation Grants) to support independent organisations and researchers seeking to conserve parrots.

Principal funding sources

The principal funding sources for this operating year are identified as a donation from Mr. Joe Davenport which has been used towards general support and matched funding during our year-end fundraising and from bequests from Margaret E Hunter, Beryl Richards, Valerie Coltman, and Derek Head.

Other major sources of income included grants and donations from Natural Encounters Conservation Fund (NECF), Ernest Kleinwort Charitable Trust, Wildlife Conservation Society,* Folke H Peterson Foundation,* Blackpool Zoo, Woburn Safari Park, William Haddon Charitable Trust, ZooMarine (Mundo Aquatico, Portugal), Paradise Park, and The Walker 597 Trust.

Generous financial support was also received from numerous individual private donors; C. K Cemal, J Worley, P. Molesworth, C. Hart, S. Buchin, F. Vogel, and via online fundraisers (Just Giving, Facebook, Easy Fundraising and Charity Aid Foundation) as well as from WPT's branch in Benelux.

*Funds received from a grant through World Parrot Trust U.S.A.,

The World Parrot Trust

Trustees' Report (continued)

Plans for future periods

The World Parrot Trust (WPT) is steadfast in its long-term conservation and welfare initiatives across various regions. In 2024 and 2025, WPT will continue its dedicated efforts in countries including the United Kingdom, Bonaire, Brazil, Bolivia, Costa Rica, the European Union, Honduras, Indonesia, French Polynesia, New Zealand, and Nigeria. These projects focus on preserving critical habitats, protecting endangered parrot species, and enhancing the welfare of captive parrots.

Additionally, WPT supports targeted, shorter-term conservation and anti-wildlife trade activities in other countries, including Aruba, Colombia, the Democratic Republic of Congo, Guinea-Bissau, India, Malawi, Mexico, Rwanda, Sierra Leone, South Africa, Tanzania, Uganda, and Zambia. By collaborating with local partners and communities, WPT aims to address immediate threats to parrot populations and their environments. Through these sustained and expanding efforts, WPT is committed to advancing global parrot conservation and promoting the well-being of these remarkable birds in both wild and captive settings.

Building on our continued growth and development over the past year, the Board of Trustees has carefully reviewed our current structure and concluded that transitioning to a Charitable Incorporated Organisation (CIO) is the most appropriate next step. This change will enable us to strengthen our governance framework, ensure clearer accountability, and offer enhanced protection for the charity's trustees. We believe that acquiring CIO status will not only safeguard our long-term viability but also help us better serve our beneficiaries by providing a more robust and sustainable platform for our ongoing projects. We anticipate completing this transition during the forthcoming year and remain committed to maintaining the highest standards of transparency and compliance throughout the process.

The annual report was approved by the Trustees of the charity on 30.1.25 and signed on its behalf by:



.....
Mrs A Hales
Trustee

The World Parrot Trust

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charitable and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the charity on 30.1.25 and signed on its behalf by:

A. J. Hales

Mrs A Hales
Trustee

The World Parrot Trust

Independent Auditor's Report to the Trustees of The World Parrot Trust

Opinion

We have audited the financial statements of The World Parrot Trust (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The World Parrot Trust

Independent Auditor's Report to the Trustees of The World Parrot Trust (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 10), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

We have been appointed as auditor under the Charities Act 2011, s144 and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The World Parrot Trust

Independent Auditor's Report to the Trustees of The World Parrot Trust (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our audit planning, we obtained an understanding of the legal and regulatory framework that is applicable to the charity and the sector in which it operates to identify the key laws and regulations affecting the entity. The key laws and regulations we identified were fundraising regulations, health and safety, employment law and data protection. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, primarily the Charities Act 2011 and compliance with the Charities Statement of Recommended Practice.

We discussed with management how the compliance with these laws and regulations is monitored and discussed policies and procedures in place. We also identified the individuals who have responsibility for ensuring that the entity complies with laws and regulations and deals with reporting any issues if they arise. As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the entity's ability to continue trading and the risk of material misstatement to the accounts.

We assessed the susceptibility to the charity's financial statements to material misstatement, including how fraud might occur as part of the audit planning process. We determined that these risks are medium as the charity operates on a not for profit basis reducing any personal incentive, however it also receives and uses public funds which may be subject to restrictions. We audited the risk of management override of controls through testing journal entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- We reviewed legal and professional costs to identify any non-compliance or legal costs in relation to non-compliance
- We reviewed the board minutes for anything unusual.
- We made enquires to management regarding their knowledge of any non-compliance with laws and regulations that could affect the financial statements.
- We reviewed a sample of expenditure to confirm it has been incurred and allocated correctly.
- We reviewed the risk register for anything unusual.

As part of our enquiries, we discussed with management whether there have been any known instances, allegations or suspicions of fraud of which there were none.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate omissions, collusion, forgery, misrepresentations, or the override of internal controls. We are also less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

PKF Francis Clark is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The World Parrot Trust

Independent Auditor's Report to the Trustees of The World Parrot Trust (continued)

Comparative period

In the previous accounting period the charity was subject only to an Independent Examination. Therefore the comparative figures for the period ended 31 March 2023 are unaudited.

Use of our report

This report is made solely to the charity Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to Trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

PKF Francis Clark

PKF Francis Clark, Statutory Auditor

Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 31 January 2025

The World Parrot Trust

Statement of Financial Activities

Year Ended 31 March 2024

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	1,095,614	37,754	1,133,368
Other trading activities	3	26,302	500	26,802
Investment income	4	12,183	-	12,183
Total Income		<u>1,134,099</u>	<u>38,254</u>	<u>1,172,353</u>
Expenditure on:				
Raising funds		(21,241)	-	(21,241)
Charitable activities	7	<u>(453,642)</u>	<u>(31,678)</u>	<u>(485,320)</u>
Total Expenditure		<u>(474,883)</u>	<u>(31,678)</u>	<u>(506,561)</u>
Net income		659,216	6,576	665,792
Gross transfers between funds		<u>(10,042)</u>	<u>10,042</u>	-
Net movement in funds		649,174	16,618	665,792
Reconciliation of funds				
Total funds brought forward (as restated)		<u>920,611</u>	<u>19,768</u>	<u>940,379</u>
Total funds carried forward	22	<u><u>1,569,785</u></u>	<u><u>36,386</u></u>	<u><u>1,606,171</u></u>

The World Parrot Trust

Statement of Financial Activities

Year Ended 31 March 2024 (continued)

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £ (As restated)	Restricted funds £	Total 2023 £ (As restated)
Income and Endowments from:				
Donations and legacies		364,390	30,895	395,285
Other trading activities		22,541	-	22,541
Investment income	4	<u>3,061</u>	<u>-</u>	<u>3,061</u>
Total income		<u>389,992</u>	<u>30,895</u>	<u>420,887</u>
Expenditure on:				
Raising funds		(37,353)	-	(37,353)
Charitable activities		<u>(436,833)</u>	<u>(95,765)</u>	<u>(532,598)</u>
Total expenditure		<u>(474,186)</u>	<u>(95,765)</u>	<u>(569,951)</u>
Net expenditure		(84,194)	(64,870)	(149,064)
Gross transfers between funds		<u>(72,628)</u>	<u>72,628</u>	<u>-</u>
Net movement in funds		(156,822)	7,758	(149,064)
Reconciliation of funds				
Total funds brought forward		<u>1,077,433</u>	<u>12,010</u>	<u>1,089,443</u>
Total funds carried forward	22	<u><u>920,611</u></u>	<u><u>19,768</u></u>	<u><u>940,379</u></u>

All of the charity's activities derive from continuing operations during the above two periods.


The World Parrot Trust

Balance Sheet

31 March 2024

	Note	2024 £	2023 £ (As restated)
Fixed assets			
Intangible assets	14	4,350	6,525
Tangible assets	15	<u>54,567</u>	<u>39,855</u>
		<u>58,917</u>	<u>46,380</u>
Current assets			
Stocks	16	10,840	12,459
Debtors	17	6,523	3,228
Cash at bank and in hand	18	<u>1,544,221</u>	<u>895,749</u>
		1,561,584	911,436
Creditors: Amounts falling due within one year	19	<u>(14,330)</u>	<u>(17,437)</u>
Net current assets		<u>1,547,254</u>	<u>893,999</u>
Net assets		<u>1,606,171</u>	<u>940,379</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		36,386	19,768
Unrestricted income funds			
Unrestricted funds		<u>1,569,785</u>	<u>920,611</u>
Total funds	22	<u>1,606,171</u>	<u>940,379</u>

The financial statements on pages 15 to 34 were approved by the Trustees, and authorised for issue on ~~30.1.25~~ and signed on their behalf by:


.....
Mrs A Hales
Trustee

The World Parrot Trust

Cash Flow Statement

Year Ended 31 March 2024

	Note	2024 £	2023 £ (As restated)
Cash flows from operating activities			
Net cash income/(expenditure)		665,792	(149,064)
Adjustments to cash flows from non-cash items			
Depreciation	6	16,435	3,030
Amortisation	6	2,175	2,175
Investment income	4	<u>(12,183)</u>	<u>(3,061)</u>
		672,219	(146,920)
Working capital adjustments			
Decrease in stocks	16	1,619	3,771
(Increase)/decrease in debtors	17	(3,295)	2,180
Decrease in creditors	19	<u>(3,107)</u>	<u>(3,969)</u>
Net cash flows from operating activities		<u>667,436</u>	<u>(144,938)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	12,183	3,061
Purchase of intangible fixed assets	14	-	(8,700)
Purchase of tangible fixed assets	15	<u>(31,147)</u>	<u>(39,128)</u>
Net cash flows from investing activities		<u>(18,964)</u>	<u>(44,767)</u>
Net increase/(decrease) in cash and cash equivalents		648,472	(189,705)
Cash and cash equivalents at 1 April		<u>895,749</u>	<u>1,085,454</u>
Cash and cash equivalents at 31 March		<u><u>1,544,221</u></u>	<u><u>895,749</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The World Parrot Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts relate solely to the World Parrot Trust operation based in and run from the UK head office.

Not for profit charities in the USA and Canada are registered in their own countries, with their own governing document, under the World Parrot Trust name. Whilst these charities work with the UK World Parrot Trust and the USA charity has trustees in common, these charities are considered to operate independently and are not under the control of the UK World Parrot Trust.

Therefore the financial results of these foreign operations are not consolidated or reflected in these financial statements, other than in the form of contributions towards UK activities such as donations, purchases of goods and purchases of PsittaScene magazine.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In making their assessment, the Trustees have considered their intentions to transfer the activities of the charity to a Charitable Incorporated Organisation. The Trustees have submitted an application to form the new CIO but this has yet to be approved by the Charity Commission and hence no formal agreement is yet in place. Therefore the accounts have been prepared on a going concern basis.

Reclassification of comparative amounts

The way in which expenses are allocated between charitable activity categories has been amended to more accurately represent the nature of the activities undertaken. Both periods have been adjusted and so they remain comparable.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

Prior period errors

A restatement has been made in relation to a prior period error where items of a capital nature were expensed. As a result of the restatement, total conservation project expenditure at 31 March 2023 has decreased by £34,320 and fixed assets increased by £34,320. As a result brought forward reserves have increased accordingly from £906,058 as previously reported to £940,349.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. Where these are granted in relation to a specific purpose the amount is transferred to restricted funds and released accordingly.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Income from investments are included in the year in which it is receivable.

Other income

Membership fees, including life members, are credited to the Statement of Financial Activities on a cash basis as and when received. No provision is made for any amount carried forward to future periods on the grounds that once paid the membership fee is not refundable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £50 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Computer software	25% per annum straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and Equipment	25% per annum straight line
Land and Buildings	25% per annum straight line
Motor Vehicles	25% per annum straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO) basis. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Recognition and measurement

Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Designated funds £	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;					
Donations from individuals	-	133,145	-	133,145	242,579
Legacies and bequests	-	948,731	-	948,731	142,718
Grants, including capital grants;					
Grants & project income	5,482	-	37,754	43,236	-
Membership fees	-	8,256	-	8,256	9,988
	<u>5,482</u>	<u>1,090,132</u>	<u>37,754</u>	<u>1,133,368</u>	<u>395,285</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

3 Income from other trading activities

	Designated funds £	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Trading income;					
Merchandise sales	1,900	20,307	500	22,707	22,541
Events income;					
Events income	<u>100</u>	<u>3,995</u>	<u>-</u>	<u>4,095</u>	<u>-</u>
Total trading income	<u>2,000</u>	<u>24,302</u>	<u>500</u>	<u>26,802</u>	<u>22,541</u>

4 Investment income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>12,183</u>	<u>12,183</u>	<u>3,061</u>

5 Education and Literature

The WPT's education efforts are multifaceted and crucial in achieving our mission. The Trust focuses on raising awareness about the plight of wild parrots, many of which are threatened by habitat loss, the pet trade, and other human-related activities.

One of the key educational strategies is developing and disseminating informative resources. These include publications, articles, and online materials covering parrot conservation, biology, and ecology. The Trust ensures these resources are accessible to a broad audience, from scientists and conservationists to educators and the general public.

Another significant aspect of WPT's educational work involves community outreach and engagement. The World Parrot Trust conducts workshops, seminars, and presentations in communities around the globe, particularly in regions where parrots are native. These initiatives aim to foster a deeper understanding and appreciation of parrots, encouraging local communities to participate actively in their conservation.

Furthermore, the Trust collaborates with schools and educational institutions to integrate parrot conservation into curricula. Through these collaborations, they aim to inspire the next generation of conservationists and instill a lifelong respect for these remarkable birds and their habitats.

Overall, the World Parrot Trust's educational efforts are integral to its mission, combining research, outreach, and community involvement to promote the conservation of parrots worldwide.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

6 Expenditure on raising funds

	Unrestricted funds £	Total 2024 £	Total 2023 £
Fundraising trading costs;			
Fundraising	7,062	7,062	3,501
Costs of goods sold	14,179	14,179	33,852
	<u>21,241</u>	<u>21,241</u>	<u>37,353</u>

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2024 £	Total 2023 (As restated) £
Conservation Projects	118,276	-	118,276	206,948
Welfare Projects (including Kiwa centre)	156,249	-	156,249	204,188
Wildlife Trade Projects	35,703	-	35,703	-
Education and Literature	57,218	-	57,218	45,067
Wages and Salaries	14,198	42,737	56,935	47,387
Insurance	-	1,490	1,490	-
Printing, postage and telephone	-	3,947	3,947	1,762
Sundry Expenses	-	748	748	6,693
Conferences and travel	-	1,981	1,981	1,431
Advertising and promotion	-	14,331	14,331	6,036
Accountancy fees	-	12,863	12,863	5,526
Bank interest and charges	-	1,017	1,017	1,687
Depreciation	-	18,610	18,610	5,205
Consultancy & legal fees	-	5,952	5,952	668
	<u>381,644</u>	<u>103,676</u>	<u>485,320</u>	<u>532,598</u>

A restatement has been made in relation to a prior period error when items of a capital nature were expensed. As a result of the restatement, total conservation projects at 31 March 2023 has decreased by £34,320.

In addition to the restatement of a prior period error, the way in which expenses are allocated between charitable activity categories has been amended to more accurately represent the nature of the activities undertaken. Both periods have been adjusted and so they remain comparable.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

8 Conservation projects

	Restricted fund	Designated Fund	General Fund	Total funds 2024	Total funds 2023 (As restated)
	£	£	£	£	£
ACPR	-	-	-	-	51,135
CIN-WT	-	-	-	-	558
EKCT	10,000	-	-	10,000	7,500
FHP-AP	-	-	-	-	4,960
IFF-L	-	-	-	-	7,040
WBFF	-	-	-	-	24,002
BZ-HY	-	-	-	-	1,396
HYMA	-	-	-	-	(4,823)
IFAW	-	-	-	-	3,258
KAKA	7,788	-	-	7,788	51
TBPA	-	-	-	-	125
NECF-AG	4,099	-	-	4,099	-
LOVE	238	-	-	238	-
DZKW	750	-	-	750	-
DNER	3,946	-	-	3,946	-
TSWB	500	-	-	500	-
USFS	3,259	-	-	3,259	-
WAG	549	-	-	549	-
WYCC	549	-	-	549	-
Designated project	-	-	-	-	2,797
General conservation projects	-	-	86,598	86,598	108,949
	<u>31,678</u>	<u>-</u>	<u>86,598</u>	<u>118,276</u>	<u>206,948</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	16,435	3,030
Amortisation of software	2,175	2,175

10 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

Ms C Senni

Ms C Senni received consultancy remuneration of £12,998 (2023: £14,287) during the year as permitted by the governing document.

This was in relation to consultancy work on bird trade.

The Trust receives management and staff assistance along with free promotion without charge from Paradise Park where the Trust is based. Mr N Reynolds and Mrs A Hales are partners in Paradise Park.

No Trustee expenses have been incurred.

11 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	124,292	114,275
Social security costs	9,590	3,686
Pension costs	2,014	1,918
	<u>135,896</u>	<u>119,879</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed by average headcount was as follows:

	2024	2023
	No	No
Administration	<u>5</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year

The key management personnel of the Charity are considered to be the trustees. No remuneration was received by the trustees, other than as set out in note 10.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

12 Auditors remuneration

	2024 £	2023 £
Fees for audit work	6,250	-
Fees for non-audit services	3,250	5,526
	<u>9,500</u>	<u>5,526</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Intangible fixed assets

	Other intangible asset £	Total £
Cost		
At 1 April 2023	<u>11,362</u>	<u>11,362</u>
At 31 March 2024	<u>11,362</u>	<u>11,362</u>
Amortisation		
At 1 April 2023	4,837	4,837
Charge for the year	<u>2,175</u>	<u>2,175</u>
At 31 March 2024	<u>7,012</u>	<u>7,012</u>
Net book value		
At 31 March 2024	<u>4,350</u>	<u>4,350</u>
At 31 March 2023	<u>6,525</u>	<u>6,525</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

15 Tangible fixed assets

	Land and buildings £ (as restated)	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	208,225	58,325	6,195	272,745
Additions	31,147	-	-	31,147
At 31 March 2024	<u>239,372</u>	<u>58,325</u>	<u>6,195</u>	<u>303,892</u>
Depreciation				
At 1 April 2023	172,728	56,592	3,570	232,890
Charge for the year	14,816	744	875	16,435
At 31 March 2024	<u>187,544</u>	<u>57,336</u>	<u>4,445</u>	<u>249,325</u>
Net book value				
At 31 March 2024	<u>51,828</u>	<u>989</u>	<u>1,750</u>	<u>54,567</u>
At 31 March 2023 (as restated)	<u>35,497</u>	<u>1,733</u>	<u>2,625</u>	<u>39,855</u>

16 Stock

	2024 £	2023 £
Stocks	<u>10,840</u>	<u>12,459</u>

17 Debtors

	2024 £	2023 £
Trade debtors	575	575
Prepayments	<u>5,948</u>	<u>2,653</u>
	<u>6,523</u>	<u>3,228</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

18 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	1,539,381	891,552
Other cash and cash equivalents	4,840	4,197
	<u>1,544,221</u>	<u>895,749</u>

19 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	6,548
Other taxation and social security	-	3,905
Other creditors	2,930	1,182
Accruals	11,400	5,802
	<u>14,330</u>	<u>17,437</u>

20 Related party transactions

The Trust receives management and staff assistance along with free promotion without charge from Paradise Park where the Trust is based. Two of the Trustees, Mr N Reynolds and Mrs A Hales, are partners in Paradise Park. During the year £4,355 (2023 - £2,479) was raised for The World Parrot Trust by Paradise Park through donation boxes at the Park and the Parrot Show as well as through merchandise being sold in the Park's shop at no cost to the Trust. The Trust also received £40,500 (2023: £nil) from Paradise Park as reimbursement of aviary costs incurred on behalf of the Park. The Trust paid £7,297 (2023 - £nil) to Paradise Park to reimburse expenses incurred. The Trust also entered into a 7 year lease agreement with Alison Hales and Nicholas Reynolds in the year to lease land at Paradise Park for a peppercorn rent. There is no amount outstanding at the balance sheet date (2023: £nil).

During the year unconditional donations of £100,000 (2023 - £100,000) were received from a trustee of the charity.

During the year £11,990 was paid to World Parrot Trust U.S.A. (a charity with common trustees) in respect of donations and to reimburse expenses incurred. A balance of £550 (2023: £550) was outstanding at the year end and included in debtors.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

21 Contingent assets

At 31 March 2024 the charity had been informed of three bequests due to the charity with outstanding balances. However these all relate to a percentage share or balance of an estate and the charity has been unable to reliably estimate the amount due to the charity as at the year end. Interim payments of £900,000 have been recognised on receipt during the year. Two further payments of £150,000 and £25,594 have been received since the year end, but these have not been accrued as the income recognition criteria were not considered to have been met at the year end. Any further balance beyond these amounts is currently unknown.

A third bequest was expected in the region of £200,000 however probate had not been granted at the year end, and therefore this has not been accrued. No related amounts have been received since the year end.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

22 Funds

	Balance at 1 April 2023 £ (as restated)	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	920,611	1,126,618	(471,385)	(10,042)	1,565,802
<i>Designated</i>					
Designated Fund	-	7,481	(3,498)	-	3,983
Total unrestricted funds	920,611	1,134,099	(474,883)	(10,042)	1,569,785
Restricted funds					
ECPA	65	-	-	-	65
IZ-BT	-	1,422	-	-	1,422
FHP-AP	1,118	-	-	-	1,118
HYMA	4,823	-	-	-	4,823
PACO	867	-	-	-	867
NECF-AG	9,870	19,533	(4,099)	-	25,304
BZ-HY	2,722	-	-	-	2,722
KTPN	65	-	-	-	65
LOVE	238	-	(238)	-	-
EKCT	-	10,000	(10,000)	-	-
Kiwa Centre	-	1,005	(7,788)	6,783	-
DNER	-	3,946	(3,946)	-	-
WYCC	-	549	(549)	-	-
WAG	-	549	(549)	-	-
USFS	-	-	(3,259)	3,259	-
TSWB	-	500	(500)	-	-
DZKW	-	750	(750)	-	-
Total restricted funds	19,768	38,254	(31,678)	10,042	36,386
Total funds	940,379	1,172,353	(506,561)	-	1,606,171

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £ (as restated)	Transfers £	Balance at 31 March 2023 £ (As restated)
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	1,077,433	375,321	(454,824)	(77,319)	920,611
<i>Designated</i>					
Designated Fund	-	14,671	(19,362)	4,691	-
Total unrestricted funds	1,077,433	389,992	(474,186)	(72,628)	920,611
Restricted					
ACPR	3,796	2,533	(51,697)	45,368	-
IFF-L	7,040	-	(7,040)	-	-
ECPA	65	-	-	-	65
FHP-AP	-	6,078	(4,960)	-	1,118
HYMA	-	-	4,823	-	4,823
KAKA	52	-	(52)	-	-
EKCT	-	7,500	(7,500)	-	-
PACO	867	-	-	-	867
NECF-AG	-	9,870	-	-	9,870
BZ-HY	-	4,118	(1,396)	-	2,722
TBPA	125	-	(125)	-	-
KTPN	65	-	-	-	65
LOVE	-	238	-	-	238
WBFF	-	-	(24,002)	24,002	-
IFAW	-	-	(3,258)	3,258	-
CIN-WT	-	558	(558)	-	-
Total restricted funds	12,010	30,895	(95,765)	72,628	19,768
Total funds	1,089,443	420,887	(569,951)	-	940,379

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

The restricted funds are held in order to finance specific projects relating to a particular species and particular location, as summarised below.

ARAM - Macaw Recovery Network (Great Green, Scarlet Macaw)
ACPR - World Parrot Trust (African Conservation)
BTMA - World Parrot Trust (Blue-throated Macaws)
ABC-L - ABC (Lovebirds)
PS-L - The Parrot Society (Lovebirds)
CIN-WT - CINTOC Center for Illicit Networks and Organized Crime (Wildlife Trade)
EKCT - Ernest Kleinwort Charitable Trust (Orange-fronted Parakeet/Blue-throated Macaw)
ECPA - World Parrot Trust (Echo Parakeet)
FHP-AP Folke H Peterson (African Parrots)
GIT-WT GITOC Global Initiative Against Transnational Organized Crime (Wildlife Trade)
IFF-L - Isdell Family Foundation (Lovebirds)
NECF-AG - Natural Encounters Conservation Foundation (Action Grants)
BZ-HY Berlin Zoo (Hyacinth Macaws)
KAKA - World Parrot Trust (Kakapo)
INDO - World Parrot Trust (Indonesia Conservation)
WAP - World Animal Protection (Wildlife Trade)
WAP-L - World Animal Protection (Lovebirds)
KTPN - Neighbourly (Kiwa Trees)
WBFF - World Parrot Trust (Wildlife Trade)
YSAM – World Parrot Trust (Yellow-shouldered Amazon)
TBPA - World Parrot Trust (Thick-billed Parrot)
HYMA - World Parrot Trust (Hyacinth Macaws)
LOVE - World Parrot Trust (Lovebirds species)
Kiwa Centre - Support for the ongoing running costs and care of birds at Kiwa Centre
PACO - World Parrot Trust (Patagonian Conures)
BZ-HY - Berlin Zoo (Hyacinth Macaws)
DNER - Puerto Rican Department of Natural Resources (to support the Puerto Rican Amazon Parrot)
DZKW - Dudley Zoo (to support the Kiwa Centre)
IZ-BT - Indianapolis Zoo (Blue-throated Macaws in Bolivia)
TSWB - Turaco Society (funding support for Wild Bird trade)
USFS - US Forest Service (to support the Puerto Rican Amazon Parrot)
WAG - Woburn Safari Park (to support African Greys)
WYCC - Woburn Safari Park (to support Yellow-crested Cockatoo)

Designated Funds and Transfers

Designated funds include donations of £7,481 received during the year, allocated to African Grey parrots.

Transfers were made from unrestricted funds to cover excess restricted fund expenditure.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2024 £
	General £	Designated £		
Tangible fixed assets	58,917	-	-	58,917
Current assets	1,521,215	3,983	36,386	1,561,584
Current liabilities	(14,330)	-	-	(14,330)
Total net assets	<u>1,565,802</u>	<u>3,983</u>	<u>36,386</u>	<u>1,606,171</u>

	Unrestricted funds £ (as restated)	Restricted funds £	Total funds at 31 March 2023 £ (As restated)
Current assets	891,668	19,768	911,436
Current liabilities	(17,437)	-	(17,437)
Total net assets	<u>920,611</u>	<u>19,768</u>	<u>940,379</u>

24 Analysis of net funds

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>895,749</u>	<u>648,472</u>	<u>1,544,221</u>
Net debt	<u>895,749</u>	<u>648,472</u>	<u>1,544,221</u>

THE WORLD PARROT TRUST

England & Wales - Charity number 800944

Accounts

The World Parrot Trust

Annual Report and Financial Statements Year Ended 31 March 2023

Charity registration number: 800944

The World Parrot Trust

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The World Parrot Trust

Reference and Administrative Details

Trustees	Mr D Woolcock Mrs A Hales Mr N Reynolds Ms C Senni Mr R Vonk Mr S Martin Mr J Davenport
Charity Registration Number	800944
Principal Office	Glanmor House Hayle Cornwall TR27 4HB
Independent Examiner	Francis Clark LLP Lowin House Tregolls Road Truro TR1 2NA
Bankers	HSBC plc 250 High Street Exeter Devon EX4 3PZ

The World Parrot Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Trustees

Mr D Woolcock
Mrs A Hales
Mr N Reynolds
Ms C Senni
Mr R Vonk
Mr S Martin
Mr J Davenport

Overview

The reality is staggering - half of all parrot species are in decline, with 27% now globally threatened. These majestic birds, loved and admired by millions of people worldwide, are faced with many daunting obstacles to their survival ranging from relentless wildlife trafficking to the loss of their forest environment.

At the World Parrot Trust (WPT), our mission to safeguard endangered parrots is possible thanks to our key collaborators in places where parrots are found. Together, we've spearheaded cutting-edge, science-based actions to identify and mitigate threats facing parrots. By advocating for the preservation of vital wild spaces and putting into action comprehensive conservation, welfare and care programs, we provide these avian wonders with a fighting chance.

Our efforts are broadly categorized into five major focus areas:

- Saving Endangered Species
- Fighting the Wildlife Trade
- Protecting Wild Spaces
- Improving Parrot Care
- Inspiring Communities

Since our inception in 1989, the WPT has been instrumental in saving over 80 parrot species across 45 countries. Join us in our mission to protect these remarkable birds and ensure their vibrant existence for generations to come. Together, we can make a tangible difference and secure a future where parrots thrive in harmony with our shared planet.

Governance, management and structure

Nature of governing document

The World Parrot Trust (WPT) is constituted under a Trust Deed dated 23rd January 1989 and is a Registered Charity.

Recruitment and appointment of trustees

A new trustee may be appointed by a resolution at a trustees meeting (with a quorum of 3 or more trustees). At the end of the Term a trustee can be nominated for reappointment by the other trustees.

Induction and training of trustees

The Trust enjoys the participation of a stable board of trustees, all of whom are serving extended terms. The need to train new trustees remains low. When new trustees are invited to the board they are provided with a historical background, operating procedures, key performance indicators and communication from the Trust's management team.

The World Parrot Trust

Trustees' Report (continued)

Arrangements for setting key management personnel remuneration

All Trustees give their time freely. With the exception of remuneration for Ms C. Senni and out of pocket expenses to other individuals (Note 9), no Trustee received remuneration in the year.

Staff pay is reviewed annually and, subject to financial performance of the organisation, an increase may be awarded. The pay methodology and related benchmarking is gained from inside and outside the industry and a review of similar roles are also used to assess pay and rewards. This includes a market rate analysis conducted where similar roles operate.

All staff are paid at or over national minimum wage requirements. Exceptional discretionary pay increases were made where benchmarking showed rates out of step and failing to retain staff in certain key roles would have proved a risk to the business.

Organisational structure

The Trustees are tasked with overseeing of the charity and employ Jamie Gilardi PhD to act as its Executive Director to oversee all staff and operations. Dr. Gilardi is based in the USA and compensated through the World Parrot Trust USA, Inc. In his efforts, Dr. Gilardi is assisted by Mr. Steve Milpacher, Director of Operations, who is located in Canada. Recommendations for remuneration for staff are provided to the Trustees for the final decision on remuneration.

WPT employs a core staff of experienced conservation practitioners, research scientists, communicators, and administrators, all supported by a network of expert volunteers. This international team provides technical expertise, financial support and capacity-building for in-country partners, and champions public advocacy towards saving parrots.

To learn more about our governance structure, people and partners, please visit our Staff, Partners & Collaborators, and Project Sponsors & Funders website page at: www.parrots.org/people-and-partners.

Fundraising

WPT has undertaken 3 fundraising campaigns in 2022-23, all donations which have been received have been made on a voluntary basis. We have publicised that we are a charity and that we accept donations. This has been promoted through email campaigns, social media feeds and our website.

WPT has not used any professional fund-raiser or commercial participator, nor engaged any volunteers bound by any voluntary scheme or regulated fund-raising activities.

Our Director of Operations has been put in charge of fundraising and he is responsible for managing future fundraising campaigns.

We have not received any complaints in 2022-23 in respect of our fundraising practices.

As an animal charity, we are aware that our supporters are emotionally involved with the birds we campaign for and that asking for money for animals is generally emotive. We ensure that our staff are knowledgeable in understanding that vulnerable people will be among our donors and we ensure that we do not expressly target elderly people or other vulnerable groups for donations. We ensure that we engage with our supporters to identify their interests. We are also looking to introduce a new fundraising database which will ensure that we can identify vulnerable supporters and ensure that we work appropriately with all groups.

The World Parrot Trust

Trustees' Report (continued)

Major risks and management of those risks

The trustees continuously review major risks with the WPT's management team to mitigate any impact they may have in the future.

The key risks are identified as:

- Protection of the Trust's assets including its reserves, which is addressed through appropriate governance and regular reviews
- Stability of income to provide funding for our charitable aims and to cover operating costs. This is addressed by looking to diversify income streams, by continuously monitoring income and expenditure, and general reserves. The trustees strive to maintain financial reserves sufficient to cover 6 months of operations.
- Identifying sources causing reputational damage and tasking the Trust's management team to develop and implement strategies to mitigate any impact.

Objectives and activities

Objects and aims

The objectives of the Trust are to promote the survival of all parrot species and the welfare of individual birds. It pursues these aims through a multi-faceted approach to fund and facilitate conservation work in the field, research projects, habitat preservation and restoration, campaigning to halt the trade in wild-caught parrots, advocating for parrot welfare, encouraging high standards of care for companion birds, and advancing the education of the public in aviculture, ornithology, zoology and related sciences in the Order Psittaciformes (the parrots).

SAVING ENDANGERED SPECIES

Parrots are threatened in the wild, with many species at serious risk from trapping and critical habitat loss. Saving endangered parrots requires that we have a clear understanding of their status in the wild in order to take action for their survival. The WPT collaborates with front-line partners to study the ecology and status of endangered parrots by surveying their wild populations, interviewing local people, reviewing historical sightings, carrying out genetic studies and supporting range-wide population counts. These activities help identify the main causes for their decline, such as trapping for the pet trade, persecution as crop pests, disease, habitat loss and emerging threats.

Once the issues are understood, the WPT acts to stop declines and rebuild wild populations with several strategies, including supporting breeding-for-release programs, aiding nest protection work, stopping trade and conducting reintroductions. Seeking the long-term support of all levels of government, local communities and partner NGOs is vital to enduring conservation success.

The World Parrot Trust

Trustees' Report (continued)

PROTECTING WILD SPACES

Parrots are found in many habitats, including fragile dry forest, grassland, rainforest and high-altitude mountain ranges. Unfortunately, human activities are impacting much of the environment they depend on. Preserving suitable areas for wild parrot populations to thrive is critical for ensuring their long-term survival

Wild spaces have been destroyed by logging, agriculture and development and burned by uncontrolled bushfires, which have seriously impacted the lives of both parrots and people. The WPT helps in-country projects slow the loss of habitat through establishing protected areas, planting native trees and supporting fire mitigation work.

Efforts focus on surveying how much habitat is remaining, assessing its ability to sustain parrot populations and identifying the factors that are negatively impacting it. Additionally, determining how wild parrots use habitat for foraging and nesting is a key element to understanding how to protect the most critical areas. And, habitat protection and restoration efforts focus on establishing native flora, removing invasive plant species, creating protected reserves and teaching local communities sustainable use and how to prevent and mitigate fire damage.

FIGHTING THE WILDLIFE TRADE

People have long been fascinated by parrots' beauty, intelligence and human-like behaviours. Tragically, their appeal has led to many species being threatened by the wildlife trade. Illegal trapping causes declines in wild parrot populations and serious welfare issues for individual birds.

To address the wild bird trade's complex challenges the WPT has a multi-pronged strategy, with coordinated programs targeting multiple areas. Along with educating potential parrot owners to not buy wild parrots, the WPT and its colleagues conduct research and investigations to understand what drives trade and identify opportunities to intervene. This research informs actions ranging from community-based projects to protect wildlife from poachers and collaborations with local NGOs and law enforcement to disrupt trafficking networks. The WPT also supports airlines and other corporations in strengthening their systems to prevent trafficking, and with governments to implement evidence-based policies to regulate trade at national and international levels.

The WPT has been quick to respond to the threat posed by online platforms, which are used to promote and facilitate trade in wild parrots. It has been at the forefront of efforts to understand this phenomenon and is advocating for actions by technology companies and governments to prevent traffickers exploiting online environments.

Central to disrupting trafficking networks is WPT's FlyFree programme, which supports enforcement agencies, rescue centres and other groups in the responsible care and management of parrots seized from illegal trade. WPT provides emergency technical and logistical support to rescues receiving confiscations, funds supplies and infrastructure, and proactively trains first responders and animal care and veterinary staff. Where possible, and in the interests of conservation and welfare, parrots are rehabilitated and released back into the wild.

The World Parrot Trust

Trustees' Report (continued)

IMPROVING PARROT WELFARE

Millions of people keep parrots as companions. Tragically, some of these birds suffer because their caregivers have little information about their physical needs. Additionally, thousands of wild parrots endure physical harm at the hands of trappers and dealers. For parrots to thrive in captivity they need the best care, socialising and enrichment possible

Providing parrot-related education is a high priority for the World Parrot Trust. The WPT publishes a collection of comprehensive resources, including care, behaviour and enrichment materials, to an audience of hundreds of thousands of caregivers, bird-keepers and rescue workers to help improve individual parrot welfare. The WPT reaches people through hands-on training, webinars, podcasts, social media, email and print resources that are published in multiple languages.

To help alleviate overcrowding in parrot rescues the WPT encourages adoption from reputable facilities. In extraordinary circumstances the WPT also develops and manages facilities such as the UK's Kiwa Centre, which is home to nearly 150 rescued birds and educates rescue workers to successfully care for wild parrots seized from trappers.

INSPIRING COMMUNITIES TO PROTECT WILDLIFE

Illegal trapping, clearing for agriculture and other activities threaten wild parrot populations. People who live among these birds are more likely to protect them if they learn more about their lives in the wild and how important they are to their ecosystem as a whole. Engaging with local communities is essential to addressing the plight of parrots and securing their long-term survival.

Reaching out to local people where parrots live is the beginning of ensuring their protection. The WPT supports partners that involve communities in learning about parrots, their habitats, and their connection to humans promotes and empowers responsible community stewardship. In-country organisations plan and put in place school programs and community events that teach about and celebrate parrots, and work to create ecotourism and other sustainable, long-term initiatives that benefit both people and parrots.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The World Parrot Trust

Trustees' Report (continued)

Achievements and Performance

Review of the year:

Our year-end is an opportunity to take stock of the various developments and accomplishments of the recent past. It's always a challenge to select projects to highlight the different focus areas of our work, as inevitably we can only mention a small subset of our ongoing programs in a summary like this. This recap takes in the key components of our efforts to save parrots.

A full listing of WPT's active and completed projects can be found at: <https://www.parrots.org/projects>
The WPT has identified five key areas of activity to address the issues that affect parrots, made possible by collaborations with in-country partners, volunteers, local communities, and government officials.

Saving Endangered Species:

The fate of many parrot species hangs in the balance.

Decades ago, wild parrots thrived in many parts of the globe. Their populations remained relatively steady, and they faced minimal threats.

However, today, many parrot species are on the brink of extinction, requiring ongoing intervention to ensure their survival.

With the help of in-country colleagues, taking direct conservation actions can make a deep and lasting impact. After identifying critical threats, the WPT carries out efforts to help the most at-risk parrots, including monitoring wild populations, connecting locally with wildlife-knowledgeable people and protecting nesting habitat.

Key touchstones

- Study the ecology of little-known species
- Determine the status of wild populations
- Identify causes for declines
- Implement strategies to address the threats
- Create plans to build or rebuild wild populations
- Seek support at all levels of government, communities and local NGOs

HIGHLIGHTS

The threats that lovebirds encounter have remained poorly understood due to a scarcity of data. The WPT's recent work with Masked, Lilian's, Fischer's and Black-cheeked Lovebirds is uncovering the impact of hybridisation among populations and determining the effects of habitat fragmentation. Further study on all lovebird species is highlighting their conservation status and threats and identifying gaps in current research knowledge.

The Blue-throated Macaw, a critically endangered species in Bolivia with a population of fewer than 400, needs continued support. As 2022 came to a close the WPT embarked on a new project together with partner Conservation Loros Bolivianos, focusing on the installation of 50 more nest boxes in both unexplored territories and areas known to hold macaw populations, bringing the total number of boxes to 96. As of early 2023, the team was actively monitoring over 40 occupied nests.

Wild Kākā are under threat in their native New Zealand from the loss of their forest habitat, human-wildlife conflicts, and feral predators. The WPT is collaborating with local agencies and rescues to rehabilitate injured Kākā throughout their range and learning about how birds released into a predator-free sanctuary are using their new habitat.

The World Parrot Trust

Trustees' Report (continued)

Fighting the Wildlife Trade:

Trapping decimates parrot populations and causes individual birds to suffer

Parrots captivate people, leading many to keep them as companions. Tragically, this fascination leads to thousands of parrots being trapped each year to fill the demands of the worldwide bird trade. Many of them don't survive long enough to reach their destinations.

Confronting the tangled world of wildlife trafficking requires the ability to act quickly.

The WPT and its partners investigate how the parrot trade operates, work to interrupt networks both online and country-by-country, provide awareness about the harms of trapping and work with rescue NGOs and law enforcement to intercept and care for wild birds.

Key touchstones

- Understand drivers of trade and opportunities for action
- Support communities as the first line of defence against trafficking
- Empower law enforcement to disrupt trafficking networks
- Advocate for robust evidence-based policy by corporations and governments
- Ensure rescued parrots get the best possible care and are responsibly managed
- Educate and advocate to reduce demand

HIGHLIGHTS

Over the past year, Africa has seen significant seizures and poacher arrests, pivotal steps towards curbing illegal activities. More than 50 live animals were rescued from illegal trade following a raid by WPT partners and local police in the Democratic Republic of the Congo. The owner of the birds was involved in a trafficking network dealing in parrots and other wildlife and had links to an earlier intercepted shipment of more than 120 African Grey Parrots in Uganda. The perpetrator in that seizure was prosecuted and given a seven-year prison sentence.

2022 also saw leading figures come together to fight illegal international trade. Three hundred participants, including HRH The Prince of Wales, gathered in London at the United for Wildlife Global Summit to explore with leaders in the transport and financial sectors, law enforcement and other conservation groups new steps to take to end the trade. The WPT is working with the United for Wildlife network to dismantle illegal trade networks for parrot traffickers around the world.

And in Brazil, rescuing Amazon parrots, parakeets and conures from trapping and other human-wildlife conflicts is continuous, with birds being surrendered to rescues by the public or seized by authorities from the wildlife trade. In all, with WPT support many hundreds of parrots have been successfully rehabilitated and released back to the wild by Brazilian partners such as ASM Cambaquara, Lins Ecological Farm and Caatinga Parrots Project.

The World Parrot Trust

Trustees' Report (continued)

Protecting Wild Spaces:

Preserving wild spaces is crucial for parrots and their long-term survival

Parrots make their homes in dry forests, grasslands, rainforests and high-altitude mountain ranges, relying on specific trees or other native plants for breeding and food. Worryingly, many of these areas are being destroyed by large-scale logging, agriculture and uncontrolled brushfires, all of which have jeopardised the lives of parrots and other wildlife.

Key touchstones

- Assess the status and viability of key habitat
- Identify factors impacting habitat
- Examine how parrots use their environment
- Develop native reforestation projects beneficial to people and parrots
- Help create protected reserves where parrots live
- Teach local communities about brush fire mitigation

HIGHLIGHTS

The biodiverse Guinean forests of West Africa are crucial for Grey, Timneh and other parrots. In Nigeria's Lower Guinean forests, oil palm plantation expansion is a major threat to the Grey Parrot habitat and is expected to increase dramatically. The work of WPT in preserving natural habitats for parrots carries on as Nigeria Coordinator Ifeanyi Ezenwa collaborates with various conservation organizations across West Africa. Together they are implementing a long-lasting strategy for forest conservation in the region and are investigating whether careful development of these plantations could minimise the negative impacts on parrots and other birds.

In Costa Rica and other parts of its range, the Great Green Macaw relies on specific trees for roosting and feeding. The loss of these trees is the main reason for their decline in the wild. To date, WPT collaborator Ara Manzanillo has planted over a thousand trees, mainly Mountain Almonds, an important food source for the macaws. They are slow-growing and towering trees, known in Spanish as the Almendro Amarillo, that have wood so dense that they are heavily logged. The WPT is supporting these and other ongoing efforts.

Inspiring Communities:

Involving local people in parrot conservation brings collective benefit

Parrots inhabit such diverse regions as the Neotropics, Africa, Indonesia, Asia, and the South Pacific. These areas are also home to many human populations, leading to frequent contact between people and parrots.

Many of these interactions may prove to be lethal to parrots: illegal trapping, clearing for agriculture, climate impacts and other human activities threaten wild parrot populations in many areas of the world. Addressing human-wildlife conflicts involves actively participating with communities to promote and support parrot conservation and healthy ecosystem management.

Key touchstones

- Involve local people in caring for parrots and their wild spaces
- Develop strategies for participation, such as school programs and community events
- Change attitudes to secure long-term sustainability for people and parrots
- Educate communities on the harm and illegality of parrot trapping
- Help to establish ecotourism and other sustainable alternatives to trapping

The World Parrot Trust

Trustees' Report (continued)

HIGHLIGHTS

In biodiverse Colombia, the endangered Santa Marta Conure clings to existence in the Sierra Nevada de Santa Marta, an important refuge for it and other native species. The World Parrot Trust supports research into the status of this parrot, ecotourism for local communities, and education and awareness to help to bring people and wildlife together for the benefit of both.

Panama Wildlife Conservation (PWCC) has been working to protect Great Green habitats to bolster their numbers. Their scientifically based endeavours take them to a protected area known as Cerro Hoya National Park (CHNP), located on the Azuero Peninsula in the south of the country. PWCC's team has also edited and printed the first educational booklet about the natural history, ecology and conservation of Great Green Macaws for local school kids, thanks to the support of the University of Manchester and WPT.

In Africa, work to engage local people and learn about their relationships with Timneh Parrots continues. Interviews and meetings have been held throughout Sierra Leone, bringing together leaders and community members to discuss the conservation plight of Timneh Parrots and help the team understand people's attitudes towards them. The team gathered valuable data on the parrots' impact on crops, trapping for trade and the cutting of large trees for firewood and canoes. Understanding this context is vital for developing effective ways to protect parrots and their habitat. As a next step, community parrot "champions" have been identified in several areas and a lively WhatsApp group now shares information on parrots.

Improving Parrot Care:

For parrots to thrive they require exceptional care and enrichment.

Parrots are a lot like us - they live in diverse environments, are highly intelligent and form strong social bonds. Our love for them has led millions of people to keep them in our homes.

But tragically, in many cases, their basic living needs like proper food, exercise and socialisation are not met due to a lack of knowledge of their care. This leads to some parrots living short, miserable, and unhealthy lives. Further, birds captured for the wildlife trade suffer injury, dehydration, malnutrition and often death because of their capture and transport.

Key touchstones

- Inform parrot caregivers across the world through print and online media
- Publish multilingual health, care and enrichment materials
- Create and broadcast engaging events such as podcasts and webinars
- Support the care and safety of parrots during emergencies
- Provide feedback on pending legislation directed at improving parrot care and welfare
- Collaborate with and fund partners to build skills in basic veterinary care and husbandry for rescued parrots

The World Parrot Trust

Trustees' Report (continued)

HIGHLIGHTS

Closing this knowledge gap is of utmost importance to ensure that parrots worldwide, whether in our homes or rescue settings, receive optimal care adapted to the diverse situations they encounter.

To encourage better care, WPT creates and shares both print and online resources free of charge, aiming to educate caregivers on proper parrot care and offering enriching activities for companion birds.

In addition, due to the unpredictable nature of illegal trade, it is difficult for rescue facilities to prepare for emergencies where birds are in critical need of veterinary attention and require a secure place to begin their recovery. To help solve the problem, the WPT developed the Parrot Care Guidance Manual for First Responders dealing with urgent parrot confiscations.

These guides have been developed by experienced practitioners to help first responders with little experience and limited resources manage wildlife confiscated from illegal trade. Rescuers will be equipped with fundamental knowledge on how to safeguard and initiate rehabilitation efforts for the most susceptible parrots. Currently, the WPT has made available versions in English, Spanish, Papiamentu, with an Indonesian language edition forthcoming. Thus far, they've distributed copies to various organizations in Africa and the Americas.

Special Projects: A New Grants Program

Beginning in 2022, the World Parrot Trust (WPT) and Natural Encounters Conservation Fund (NECF) launched a small grants fund to support researchers and groups working to save the world's most endangered parrots.

The following is a list of funded projects in the past year:

Byron Ssemambo London Southbank University Grey Parrot Uganda:

Study the distribution, ecology, breeding season, habitat use, threats and people's perception of the conservation of Grey Parrots on Koome Islands.

Earth Crusaders Organisation Alexandrine Parakeet India:

Conservation of Alexandrine parakeet against illegal pet trade through awareness and capacity building programs.

Association Rima'ura Rimatara Lorikeet French Polynesia:

Habitat Creation Study for the Lories of Rimatara. The objective is to determine which nest option the Rimatara Lorikeets prefer.

Wild Sun Rescue Center and ASOPROLAPA Scarlet Macaw Costa Rica:

Reintroduction of Scarlet Macaws in the Southern Nicoya Peninsula, Costa Rica.

Bosque Nuboso A.C. Lilac-crowned Parrot Mexico:

Conservation of Lilac-crowned Amazon in the Sierra of Atoyac, Mexico.

The World Parrot Trust

Trustees' Report (continued)

Pioneers for Development NGO Senegal Parrot Benin:

Distribution, habitats, and local knowledge of the Senegal Parrot in northern Benin.

Aves Argentinas Vinaceous-breasted Amazon Argentina:

Saving the endangered Vinaceous Amazon by in situ conservation management in Argentina's Atlantic Forest.

Centre for Environment, Forest Conservation and Research (CENFOR) Timneh Parrot Liberia:

Saving the Timneh Parrot (*Psittacus timneh*) through strengthening the enforcement network and stakeholder engagement in Grebo-Krahn National Park (GKNP), south-eastern Liberia.

Benedictus Freeman University of Liberia Timneh Parrot Liberia:

Building on current knowledge to understand the conservation status and threats impacting the Timneh Parrot population in Liberia.

Wild Bird Trust Cape Parrot South Africa:

Monitoring the Cape Parrot's forest habitat.

Kibale Parrot Conservation Coalition:

Monitoring Released Grey Parrots in Bigodi Region, neighbouring Kibale National Park.

Publications

The World Parrot Trust continues to produce and distribute a range of educational materials, publications and resources.

PsittaScene is the WPT's quarterly magazine. Launched in 1989, each issue provides general updates on the WPT's efforts as well as in-depth articles profiling field efforts to conserve parrots. Information on topics related to bird behaviour and care are included to aid parrot welfare by giving parrot caregivers additional resources to better understand and advocate for their complex companions. WPT members receive a printed copy delivered as part of their annual subscription, and a digital version is available online at: www.parrots.org/psittascene

Flock Talk is our online newsletter; it has a friendly style and is widely read. It is distributed free every month by email, featuring parrot news, conservation updates and advice on pet care plus fun links - great information all served up with a touch of humour. Learn more: www.parrots.org/flocktalk

Parrots.org is the WPT's main website. It is a comprehensive resource which provides a background of WPT's work in past years along with a rich collection of materials including podcasts and blogs featuring field researchers and avian experts, an encyclopaedia profiling every species of parrot, an extensive photo gallery, and a wide-ranging reference library with articles on many aspects of parrot care. It includes digital versions of WPT's print publications. Learn more: www.parrots.org/

Social Media continues to have a big impact on WPT's efforts to raise awareness of the plight of parrots. Actively managed and dedicated pages now exist on most major sites including Facebook, Twitter, YouTube, and Flickr, reaching hundreds of thousands of users each year. Learn more at: www.parrots.org/social-networks/

The World Parrot Trust

Trustees' Report (continued)

Financial review

The financial results reflect the activities of the World Parrot Trust operation based in and run from the United Kingdom Head Office. Non-profit/charities in the USA and Canada are registered in their own countries under the World Parrot Trust name but operate independently, while others such as Benelux and Sweden remit funds to the UK. The results of these foreign operations are not reflected in these financial statements other than in the form of contributions towards UK activities such as donations, purchases of goods and purchases of PsittaScene magazine.

The charity's total reserves stand at £906,058 comprising restricted funds of £19,768 and unrestricted funds of £886,290 (of which £874,230 are free reserves). The Trustees have set a current reserves policy to maintain funds of at least £450,000, in order to cover short-term staff and contracted costs. The Trustees may invest money in securities or other investments (including land) whether producing income or not, on the advice of their financial advisors. Monthly Reports and Trustee Meetings are held to ensure the Trust continues to be a going concern.

In the forthcoming year, the Trustees will use its additional reserves to extend and expand their charitable activities. This will be done by investing in its capacity to support conservation efforts in Central and South America, Africa, New Zealand and the South Pacific, Mexico, and Indonesia by providing support to local in-country partners, and through the hiring of independent contractors.

WPT will invest in efforts to further research the impact of wildlife trade in parrots and publish the results. General education and awareness about parrot conservation and welfare will be enhanced through additional publications (digital and print), the launch of a podcast, and by increasing its publishing of materials on social media. Further, WPT will continue its small grants program (Parrot Conservation Grants) to support independent organizations and researchers seeking to conserve parrots.

Principal funding sources

The principal funding sources for this operating year are identified as a donation from Mr. Joe Davenport which has been used towards general support and matched funding and from bequests from Joy Gardner, Margaret E Hunter, Keith B Stafford and Graham Lawes.

Other major sources of income included grants from Cotswold Wildlife Park, Berlin Zoo, Birdland, Woburn Safari Park, NECF, Isdell Family Foundation, Folke H Peterson, Ernest Kleinwort Charitable Trust, CINTOC, William Haddon Charitable Trust, ZooMarine (Portugal), Paradise Park, Keith Ewart Charitable Trust, The Walker 597 Trust, Dudley & W Mid Zoo, Drayton Manor, Northumberland College Zoo, Paultons Park and Yanfeng Intl. Generous financial support was also received from numerous individual private donors; K Cemal, J Worley, Peter Molesworth, Christopher Hart and online fundraisers (Just Giving, Facebook, Easy Fundraising and CAF) as well as the WPT's branch in Benelux.

Plans for future periods

Aims and key objectives for future periods

The WPT has ongoing conservation and welfare projects where we have made long-term commitments to efforts in the United Kingdom, Bonaire, Brazil, Bolivia, Costa Rica, Honduras, Indonesia, New Zealand, and Puerto Rico. It also supports shorter-term efforts in Belize, the Democratic Republic of Congo, Guinea-Bissau, Malawi, Mexico, Nigeria, Rwanda, Sierra Leone, South Africa, Tanzania, Uganda, and Zambia. We will continue our work in these areas for the conservation of species and their vital habitats, as well as advocating for better care for parrots in captivity.

The World Parrot Trust

Trustees' Report (continued)

The annual report was approved by the Trustees of the charity on 30.1.24 and signed on its behalf by:

A.J. Hales

Mrs A Hales
Trustee

The World Parrot Trust

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charitable and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the charity on 31.1.24 and signed on its behalf by:

A.J. Hales

.....
Mrs A Hales
Trustee

The World Parrot Trust

Independent Examiner's Report to the trustees of The World Parrot Trust

I report to the Trustees on my examination of the accounts of The World Parrot Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees of The World Parrot Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The World Parrot Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

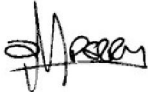
Independent examiner's statement

Since The World Parrot Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The World Parrot Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry BA (Hons) ACA DChA
Francis Clark LLP

Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 31 January 2024

The World Parrot Trust

Statement of Financial Activities

Year Ended 31 March 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	364,390	30,895	395,285
Other trading activities	3	22,541	-	22,541
Investment income	4	3,061	-	3,061
Total Income		<u>389,992</u>	<u>30,895</u>	<u>420,887</u>
Expenditure on:				
Raising funds		(37,353)	-	(37,353)
Charitable activities	6	<u>(471,154)</u>	<u>(95,765)</u>	<u>(566,919)</u>
Total Expenditure		<u>(508,507)</u>	<u>(95,765)</u>	<u>(604,272)</u>
Net expenditure		(118,515)	(64,870)	(183,385)
Gross transfers between funds		<u>(72,628)</u>	<u>72,628</u>	-
Net movement in funds		(191,143)	7,758	(183,385)
Reconciliation of funds				
Total funds brought forward		<u>1,077,433</u>	<u>12,010</u>	<u>1,089,443</u>
Total funds carried forward	20	<u>886,290</u>	<u>19,768</u>	<u>906,058</u>

The World Parrot Trust

Statement of Financial Activities

Year Ended 31 March 2023 (continued)

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Analysis of the comparative year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	372,109	154,929	527,038
Other trading activities	3	78,456	-	78,456
Investment income	4	216	-	216
Total Income		<u>450,781</u>	<u>154,929</u>	<u>605,710</u>
Expenditure on:				
Raising funds		(58,349)	-	(58,349)
Charitable activities		<u>(454,133)</u>	<u>(203,069)</u>	<u>(657,202)</u>
Total Expenditure		<u>(512,482)</u>	<u>(203,069)</u>	<u>(715,551)</u>
Net movement in funds		(61,701)	(48,140)	(109,841)
Reconciliation of funds				
Total funds brought forward		<u>1,139,134</u>	<u>60,150</u>	<u>1,199,284</u>
Total funds carried forward	20	<u>1,077,433</u>	<u>12,010</u>	<u>1,089,443</u>

All of the charity's activities derive from continuing operations during the above two periods.

The World Parrot Trust

Balance Sheet

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	13	6,525	-
Tangible assets	14	<u>5,535</u>	<u>3,757</u>
		<u>12,060</u>	<u>3,757</u>
Current assets			
Stocks	15	12,459	16,230
Debtors	16	3,228	5,408
Cash at bank and in hand		<u>895,749</u>	<u>1,085,454</u>
		911,436	1,107,092
Creditors: Amounts falling due within one year	17	<u>(17,438)</u>	<u>(21,406)</u>
Net current assets		<u>893,998</u>	<u>1,085,686</u>
Net assets		<u>906,058</u>	<u>1,089,443</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		19,768	12,010
Unrestricted income funds			
Unrestricted funds		<u>886,290</u>	<u>1,077,433</u>
Total funds	20	<u>906,058</u>	<u>1,089,443</u>

The financial statements on pages 17 to 35 were approved by the Trustees, and authorised for issue on ~~31.1.24~~ and signed on their behalf by:

A. J. Hales

.....
Mrs A Hales
Trustee

The World Parrot Trust

Cash Flow Statement

Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash expenditure		(183,385)	(109,841)
Adjustments to cash flows from non-cash items			
Depreciation		3,030	1,996
Amortisation		2,175	-
Investment income	4	<u>(3,061)</u>	<u>(216)</u>
		(181,241)	(108,061)
Working capital adjustments			
Decrease/(increase) in stocks	15	3,771	(3,510)
Decrease in debtors	16	2,180	96,151
(Decrease)/increase in creditors	17	<u>(3,968)</u>	<u>2,806</u>
Net cash flows from operating activities		<u>(179,258)</u>	<u>(12,614)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	3,061	216
Purchase of intangible fixed assets	13	(8,700)	-
Purchase of tangible fixed assets	14	<u>(4,808)</u>	<u>(766)</u>
Net cash flows from investing activities		<u>(10,447)</u>	<u>(550)</u>
Net decrease in cash and cash equivalents		(189,705)	(13,164)
Cash and cash equivalents at 1 April		<u>1,085,454</u>	<u>1,098,618</u>
Cash and cash equivalents at 31 March		<u>895,749</u>	<u>1,085,454</u>

All of the cash flows are derived from continuing operations during the above two periods.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The World Parrot Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts relate solely to the World Parrot Trust operation based in and run from the UK head office.

Not for profit charities in the USA and Canada are registered in their own countries, with their own governing document, under the World Parrot Trust name. Whilst these charities work with the UK World Parrot Trust and the USA charity has trustees in common, these charities are considered to operate independently and are not under the control of the UK World Parrot Trust.

Therefore the financial results of these foreign operations are not consolidated or reflected in these financial statements, other than in the form of contributions towards UK activities such as donations, purchases of goods and purchases of PsittaScene magazine.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. Where these are granted in relation to a specific purpose the amount is transferred to restricted funds and released accordingly.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Income from investments are included in the year in which it is receivable.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

Other income

Membership fees, including life members, are credited to the Statement of Financial Activities on a cash basis as and when received. No provision is made for any amount carried forward to future periods on the grounds that once paid the membership fee is not refundable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £50 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Computer software	25% per annum straight line

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and Equipment	25% per annum straight line
Land and Buildings	25% per annum straight line
Motor Vehicles	25% per annum straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO) basis. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

2 Income from donations and legacies

	Designated £	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;					
Donations from individuals	14,671	197,013	30,895	242,579	486,365
Legacies and bequests	-	142,718	-	142,718	31,750
Membership fees	-	9,988	-	9,988	8,923
	<u>14,671</u>	<u>349,719</u>	<u>30,895</u>	<u>395,285</u>	<u>527,038</u>

Income from donations and legacies of £395,285 includes designated income of £14,671 (2022: £nil), unrestricted income of £349,719 (2022: £372,109) and restricted income of £30,895 (2022: £154,929).

3 Income from other trading activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
Trading income;			
Merchandise sales	<u>22,541</u>	<u>22,541</u>	<u>78,456</u>

4 Investment income

	Unrestricted funds £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>3,061</u>	<u>3,061</u>	<u>216</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

5 Education and Literature

The WPT's education efforts are multifaceted and crucial in achieving our mission. The Trust focuses on raising awareness about the plight of wild parrots, many of which are threatened by habitat loss, the pet trade, and other human-related activities.

One of the key educational strategies is developing and disseminating informative resources. These include publications, articles, and online materials covering parrot conservation, biology, and ecology. The Trust ensures these resources are accessible to a broad audience, from scientists and conservationists to educators and the general public.

Another significant aspect of WPT's educational work involves community outreach and engagement. The World Parrot Trust conducts workshops, seminars, and presentations in communities around the globe, particularly in regions where parrots are native. These initiatives aim to foster a deeper understanding and appreciation of parrots, encouraging local communities to participate actively in their conservation.

Furthermore, the Trust collaborates with schools and educational institutions to integrate parrot conservation into curricula. Through these collaborations, they aim to inspire the next generation of conservationists and instill a lifelong respect for these remarkable birds and their habitats.

Overall, the World Parrot Trust's educational efforts are integral to its mission, combining research, outreach, and community involvement to promote the conservation of parrots worldwide.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

6 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2023 £	Total 2022 £
Conservation Projects	397,134	-	397,134	410,083
Welfare Projects (including Kiwa centre)	49,281	-	49,281	46,923
Education and Literature	32,027	-	32,027	78,904
Wages and Salaries	10,580	41,351	51,931	48,234
Insurance	-	-	-	2,991
Printing, postage and telephone	-	5,311	5,311	3,195
Sundry Expenses	-	9,849	9,849	20,391
Conferences and travel	-	1,431	1,431	2,545
Advertising and promotion	-	7,637	7,637	19,388
Accountancy fees	-	5,526	5,526	9,946
Bank interest and charges	-	1,587	1,587	4,760
Depreciation	-	5,205	5,205	1,996
Other fundraising costs	-	-	-	2,389
Consultancy & legal fees	-	-	-	5,457
	<u>489,022</u>	<u>77,897</u>	<u>566,919</u>	<u>657,202</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

7 Conservation projects

	Restricted fund	Designated Fund	General Fund	Total funds 2023	Total funds 2022
	£	£	£	£	£
ARAM	-	-	-	-	37,185
ACPR	51,135	-	-	51,135	42,434
BTMA	-	-	-	-	13,349
ABC-L	-	-	-	-	4,963
PS-L	-	-	-	-	3,200
CIN-WT	558	-	-	558	3,544
EKCT	7,500	-	-	7,500	9,340
FHP-AP	4,960	-	-	4,960	22,437
GIT-WT	-	-	-	-	6,981
IFF-L	7,040	-	-	7,040	11,698
INDO	-	-	-	-	7,519
WAP	-	-	-	-	4,000
WAP-L	-	-	-	-	4,500
KTPN	-	-	-	-	335
WBFF	24,002	-	-	24,002	31,587
BZ-HY	1,396	-	-	1,396	-
HYMA	(4,822)	-	-	(4,823)	-
IFAW	3,258	-	-	3,258	-
KAKA	51	-	-	51	-
TBPA	125	-	-	125	-
Designated project	-	2,797	-	2,797	-
General conservation projects	-	-	299,134	299,134	207,014
	95,203	2,797	299,134	397,134	410,083

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	3,030	1,996
Amortisation of software	<u>2,175</u>	<u>-</u>

9 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

Ms C Senni

Ms C Senni received consultancy remuneration of £14,287 (2022: £20,945) during the year as permitted by the governing document.

This was in relation to consultancy work on bird trade and website management cost.

Mr D Woolcock

£Nil (2022: £191) of expenses were reimbursed to Mr D Woolcock during the year as permitted by the governing document.

The Trust receives management and staff assistance along with free promotion without charge from Paradise Park where the Trust is based. Mr N Reynolds and Mrs A Hales are partners in Paradise Park.

10 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	114,275	95,377
Social security costs	3,686	3,058
Pension costs	<u>1,918</u>	<u>1,843</u>
	<u>119,879</u>	<u>100,278</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Administration	<u>5</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year

The key management personnel of the Charity are considered to be the trustees. No remuneration was received by the trustees, other than as set out in note 9.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

11 Independent Examiners' remuneration

	2023 £	2022 £
Fees for non-audit services	<u>5,526</u>	<u>9,946</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Intangible fixed assets

	Software £	Total £
Cost		
At 1 April 2022	2,662	2,662
Additions	<u>8,700</u>	<u>8,700</u>
At 31 March 2023	<u>11,362</u>	<u>11,362</u>
Amortisation		
At 1 April 2022	2,662	2,662
Charge for the year	<u>2,175</u>	<u>2,175</u>
At 31 March 2023	<u>4,837</u>	<u>4,837</u>
Net book value		
At 31 March 2023	<u>6,525</u>	<u>6,525</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2022	173,905	57,017	2,695	233,617
Additions	-	1,308	3,500	4,808
At 31 March 2023	<u>173,905</u>	<u>58,325</u>	<u>6,195</u>	<u>238,425</u>
Depreciation				
At 1 April 2022	171,317	55,848	2,695	229,860
Charge for the year	1,411	744	875	3,030
At 31 March 2023	<u>172,728</u>	<u>56,592</u>	<u>3,570</u>	<u>232,890</u>
Net book value				
At 31 March 2023	<u>1,177</u>	<u>1,733</u>	<u>2,625</u>	<u>5,535</u>
At 31 March 2022	<u>2,588</u>	<u>1,169</u>	<u>-</u>	<u>3,757</u>

15 Stock

	2023 £	2022 £
Stocks	<u>12,459</u>	<u>16,230</u>

16 Debtors

	2023 £	2022 £
Trade debtors	575	575
Prepayments	<u>2,653</u>	<u>4,833</u>
	<u>3,228</u>	<u>5,408</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,549	5,523
Other taxation and social security	3,905	5,665
Other creditors	1,182	2,082
Accruals	5,802	8,136
	<u>17,438</u>	<u>21,406</u>

18 Related party transactions

During the year £2,479 (2022 - £3,062) was raised for The World Parrot Trust by Paradise Park through donation boxes at the Park and the Parrot Show. Funds are also raised through merchandise being sold in the Park's shop at no cost to the Trust.

During the year unconditional donations of £100,000 (2022 - £100,000) were received from a trustee of the charity.

During the year £nil (2022 - £151) was refunded to Paradise Park, this related to expenses incurred. At the year there was a creditor to Paradise Park of £nil (2022: £123).

19 Contingent assets

At 31 March 2023 the charity had been informed of two bequests due to the charity. However these all relate to a percentage share or balance of an estate and the charity has been unable to reliably estimate the amount due to the charity as at the year end. An interim payment of £600,000 was received in respect of one of the bequests on 4 December 2023, but the income recognition criteria were not considered to have been met at the year end and therefore no income has been accrued in the accounts for either bequest.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

20 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	1,077,433	375,321	(489,145)	(77,319)	886,290
<i>Designated</i>					
Designated Fund	-	14,671	(19,362)	4,691	-
Total unrestricted funds	1,077,433	389,992	(508,507)	(72,628)	886,290
Restricted funds					
ACPR	3,796	2,533	(51,697)	45,368	-
IFF-L	7,040	-	(7,040)	-	-
ECPA	65	-	-	-	65
FHP-AP	-	6,078	(4,960)	-	1,118
HYMA	-	-	4,823	-	4,823
KAKA	52	-	(52)	-	-
EKCT	-	7,500	(7,500)	-	-
PACO	867	-	-	-	867
NECF-AG	-	9,870	-	-	9,870
BZ-HY	-	4,118	(1,396)	-	2,722
TBPA	125	-	(125)	-	-
KTPN	65	-	-	-	65
LOVE	-	238	-	-	238
IFAW	-	-	(3,258)	3,258	-
CIN-WT	-	558	(558)	-	-
WBFF	-	-	(24,002)	24,002	-
Total restricted funds	12,010	30,895	(95,765)	72,628	19,768
Total funds	1,089,443	420,887	(604,272)	-	906,058

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General					
Unrestricted income fund	1,139,134	450,781	(512,482)	-	1,077,433
Restricted					
ACPR	17,962	28,268	(42,434)	-	3,796
ARAM	-	37,185	(37,185)	-	-
BTMA	14,353	8,336	(13,349)	(9,340)	-
IFF-L	4,289	14,446	(11,695)	-	7,040
ECPA	65	-	-	-	65
FHP-AP	22,437	-	(22,437)	-	-
KAKA	52	-	-	-	52
EKCT	-	-	(9,340)	9,340	-
CIN-WT	-	3,544	(3,544)	-	-
PACO	867	-	-	-	867
GIT-WT	-	6,981	(6,981)	-	-
TBPA	125	-	-	-	125
WBFF	-	31,587	(31,587)	-	-
INDO	-	7,519	(7,519)	-	-
ABC-L	-	4,963	(4,963)	-	-
PS-L	-	3,200	(3,200)	-	-
WAP-L	-	4,500	(4,500)	-	-
KTPN	-	400	(335)	-	65
WAP	-	4,000	(4,000)	-	-
Total restricted funds	60,150	154,929	(203,069)	-	12,010
Total funds	1,199,284	605,710	(715,551)	-	1,089,443

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

The restricted funds are held in order to finance specific projects relating to a particular species and particular location, as summarised below.

ARAM - Macaw Recovery Network (Great Green, Scarlet Macaw)
ACPR - World Parrot Trust (African Conservation)
BTMA - World Parrot Trust (Blue-throated Macaws)
ABC-L - ABC (Lovebirds)
PS-L - The Parrot Society (Lovebirds)
CIN-WT - CINTOC Center for Illicit Networks and Organized Crime (Wildlife Trade)
EKCT - Ernest Kleinwort Charitable Trust (Orange-fronted Parakeet/Blue-throated Macaw)
ECPA - World Parrot Trust (Echo Parakeet)
FHP-AP Folke H Peterson (African Parrots)
GIT-WT GITOC Global Initiative Against Transnational Organized Crime (Wildlife Trade)
IFF-L - Isdell Family Foundation (Lovebirds)
NECF-AG - Natural Encounters Conservation Foundation (Action Grants)
BZ-HY Berlin Zoo (Hyacinth Macaws)
KAKA - World Parrot Trust (Kakapo)
INDO - World Parrot Trust (Indonesia Conservation)
WAP - World Animal Protection (Wildlife Trade)
WAP-L - World Animal Protection (Lovebirds)
KTPN - Neighbourly (Kiwa Trees)
WBFF - World Parrot Trust (Wildlife Trade)
YSAM - World Parrot Trust (Yellow-shouldered Amazon)
TBPA - World Parrot Trust (Thick-billed Parrot)
HYMA - World Parrot Trust (Hyacinth Macaws)
LOVE 2022 - (Wolburn Walk)

Designated Funds

Designated funds include donations of £14,671 received during the year which were fully spent helping parrots of Ukraine. A further £4,691 was transferred to WPT USA from unrestricted funds towards African Parrots, Macaws and wildlife trade expenses.

Transfers were made from unrestricted funds to cover excess restricted fund expenditure.

The World Parrot Trust

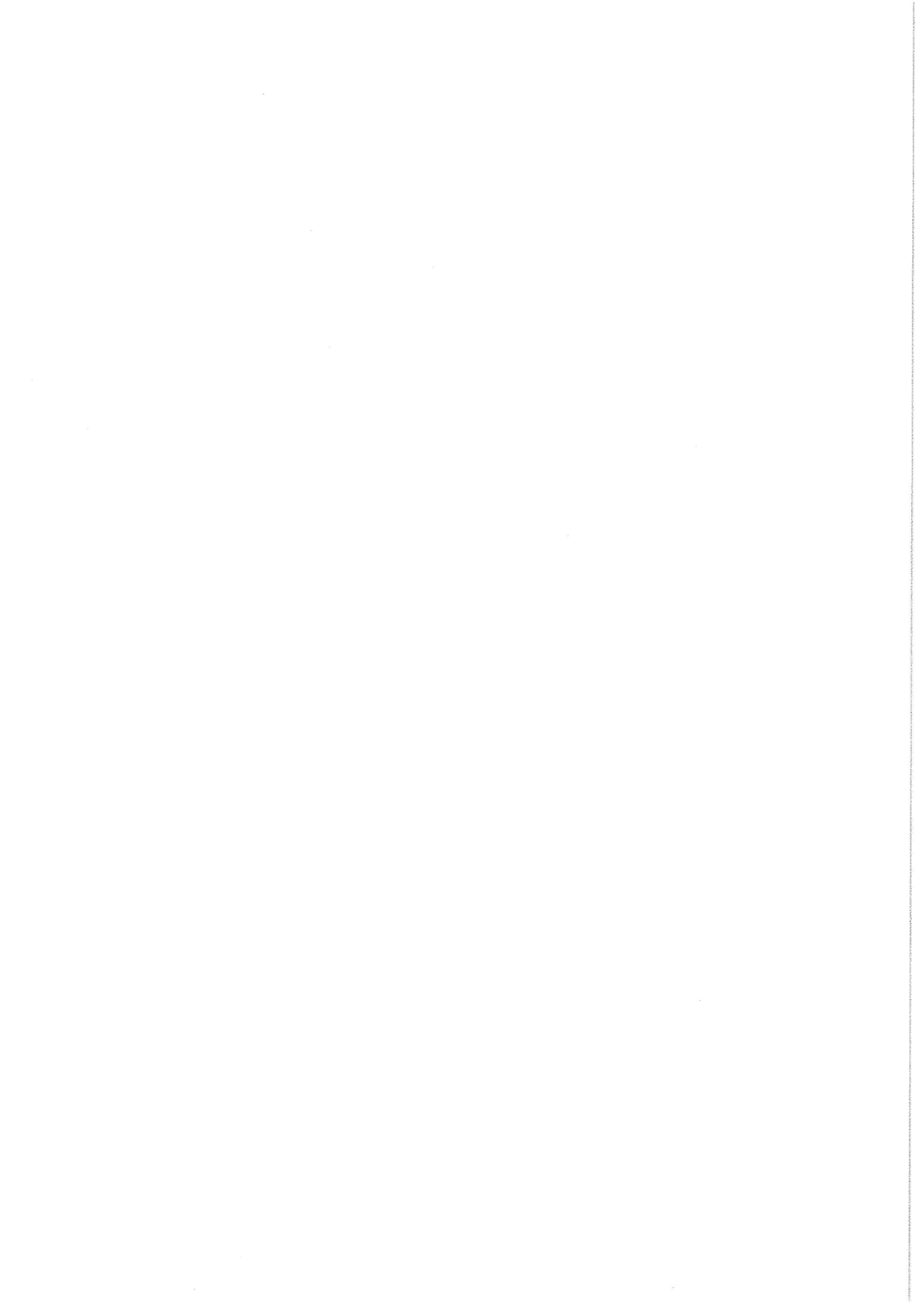
Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

21 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	12,060	-	12,060
Current assets	891,668	19,768	911,436
Current liabilities	(17,438)	-	(17,438)
Total net assets	886,290	19,768	906,058

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	3,757	-	3,757
Current assets	1,095,082	12,010	1,107,092
Current liabilities	(21,406)	-	(21,406)
Total net assets	1,077,433	12,010	1,089,443



THE WORLD PARROT TRUST

England & Wales - Charity number 800944

Accounts

The World Parrot Trust

**Annual Report and Financial Statements
Year Ended 31 March 2022**

Charity registration number: 800944

The World Parrot Trust

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The World Parrot Trust

Reference and Administrative Details

Trustees	Mr D Woolcock Mrs A Hales Mr N Reynolds Ms C Senni Mr R Vonk Mr S Martin Mr J Davenport
Charity Registration Number	800944
Principal Office	Glanmor House Hayle Cornwall TR27 4HB
Independent Examiner	PKF Francis Clark Lowin House Tregolls Road Truro TR1 2NA
Bankers	HSBC plc 250 High Street Exeter Devon EX4 3PZ

The World Parrot Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Trustees

Mr D Woolcock
Mrs A Hales
Mr N Reynolds
Ms C Senni
Mr R Vonk
Mr S Martin
Mr J Davenport

Structure, governance and management

Nature of governing document

The World Parrot Trust (WPT) is constituted under a Trust Deed dated 23rd January 1989 and is a Registered Charity.

Recruitment and appointment of trustees

A new trustee may be appointed by a resolution at a trustees meeting (with a quorum of 3 or more trustees). At the end of the Term a trustee can be nominated for reappointment by the other trustees.

Induction and training of trustees

The Trust enjoys the participation of a stable board of trustees, all of whom are serving extended terms. The need to train new trustees remains low. When new trustees are invited to the board they are provided with a historical background, operating procedures, key performance indicators and communication from the Trust's management team.

Arrangements for setting key management personnel remuneration

All Trustees give their time freely. With the exception of remuneration for Ms C. Senni and out of pocket expenses to other individuals (Note 9), no Trustee received remuneration in the year.

Staff pay is reviewed annually and, subject to financial performance of the organisation, an increase may be awarded. The pay methodology and related benchmarking is gained from inside and outside the industry and a review of similar roles are also used to assess pay and rewards. This includes a market rate analysis conducted where similar roles operate.

All staff are paid at or over national minimum wage requirements. Exceptional discretionary pay increases were made where benchmarking showed rates out of step and failing to retain staff in certain key roles would have proved a risk to the business.

The World Parrot Trust

Trustees' Report (continued)

Overview

People love parrots for their beauty, intelligence and diversity. Sadly, these highly intelligent and social birds are among the most endangered on Earth, with nearly one in three species threatened in the wild due mainly to trapping for the wildlife trade and habitat destruction.

This fascination with parrots has led to enormous numbers of parrots being kept in captivity. Millions of companion birds face different challenges: their caregivers often do not have the knowledge and resources to meet their bird's health and behavioural needs.

The WPT is an international, science-based, organisation dedicated to saving parrots by leading efforts to eliminate threats, protect habitats and support parrot conservation and welfare programs.

Our efforts are broadly categorized into five major focus areas:

- Saving endangered species
- Protecting wild spaces
- Fighting the wildlife trade
- Improving parrot welfare
- Inspiring communities to protect wildlife

Organisational structure

The Trustees are tasked with overseeing of the charity and employ Jamie Gilardi PhD to act as its Executive Director to oversee all staff and operations. Dr. Gilardi is based in the USA and compensated through the World Parrot Trust USA, Inc. In his efforts, Dr. Gilardi is assisted by Mr. Steve Milpacher, Director of Operations, who is located in Canada. Recommendations for remuneration for staff are provided to the Trustees for the final decision on remuneration.

Because of the support and generous gifts of many individuals, foundations, sponsors, organisations and partner agencies, the WPT has collectively aided over 80 species of parrots in 45 countries since its launch in 1989.

Governance, People and Partners

The World Parrot Trust is governed by an independent Board of Trustees. The WPT collaborates with two sister organizations, World Parrot Trust USA, Inc., and the Canadian World Parrot Trust, each of which is incorporated as a separate, independent charity within their country of origin. Each of these other charities has its own governing board and decisions are made independently of each other.

To achieve our goals, we employ a core staff of experienced conservation practitioners, research scientists, communicators and administrators, all supported by a network of expert volunteers. This international team provides technical expertise, financial support and capacity-building for in-country partners, and champions public advocacy towards saving parrots.

To learn more about our governance structure, people and partners, please visit our Staff, Partners & Collaborators, and Project Sponsors & Funders website page at:
www.parrots.org/people-and-partners.

The World Parrot Trust

Trustees' Report (continued)

Fundraising

WPT has undertaken 3 fundraising campaigns in 2021-22, all donations which have been received have been made on a voluntary basis. We have publicised that we are a charity and that we accept donations. This has been promoted through email campaigns, social media feeds and our website. WPT has not used any professional fund-raiser or commercial participator, nor engaged any volunteers bound by any voluntary scheme or regulated fund-raising activities.

Our Director of Operations has been put in charge of fundraising and he is responsible for managing future fundraising campaigns.

We have not received any complaints in 2021 in respect of our fundraising practices.

As an animal charity we are aware that our supporters are emotionally involved with the birds we campaign for and that asking for money for animals is generally emotive. We ensure that our staff are knowledgeable in understanding that vulnerable people will be among our donors and we ensure that we do not expressly target elderly people or other vulnerable groups for donations. We ensure that we engage with our supporters to identify their interests. We are also looking to introduce a new fundraising database which will ensure that we can identify vulnerable supporters and ensure that we work appropriately with all groups.

Major risks and management of those risks

The trustees continuously review major risks with the WPT's management team to mitigate any impact they may have in the future.

The key risks are identified as:

- Protection of the Trust's assets including its reserves, which is addressed through appropriate governance and regular reviews
- Stability of income to provide funding for our charitable aims and to cover operating costs. This is addressed by looking to diversify income streams, by continuously monitoring income and expenditure, and general reserves. The trustees strive to maintain financial reserves sufficient to cover 6 months of operations.
- Identifying sources causing reputational damage and tasking the Trust's management team to develop and implement strategies to mitigate any impact.

Objectives and activities

Objects and aims

The objectives of the Trust are to promote the survival of all parrot species and the welfare of individual birds. It pursues these aims through a multi-faceted approach to fund and facilitate conservation work in the field, research projects, habitat preservation and restoration, campaigning to halt the trade in wild-caught parrots, advocating for parrot welfare, encouraging high standards of care for companion birds, and advancing the education of the public in aviculture, ornithology, zoology and related sciences in the Order Psittaciformes (the parrots).

The WPT has identified five key areas of activity to address the issues that affect parrots, made possible by collaborations with in-country partners, volunteers, local communities and government officials.

The World Parrot Trust

Trustees' Report (continued)

SAVING ENDANGERED SPECIES

Parrots are threatened in the wild, with many species at serious risk from trapping and critical habitat loss. Saving endangered parrots requires that we have a clear understanding of their status in the wild in order to take action for their survival. The WPT collaborates with front-line partners to study the ecology and status of endangered parrots by surveying their wild populations, interviewing local people, reviewing historical sightings, carrying out genetic studies and supporting range-wide population counts. These activities help identify the main causes for their decline, such as trapping for the pet trade, persecution as crop pests, disease, habitat loss and emerging threats.

Once the issues are understood, the WPT acts to stop declines and rebuild wild populations with several strategies, including supporting breeding-for-release programs, aiding nest protection work, stopping trade and conducting reintroductions. Seeking the long-term support of all levels of government, local communities and partner NGOs is vital to enduring conservation success.

PROTECTING WILD SPACES

Parrots are found in many habitats, including fragile dry forest, grassland, rainforest and high-altitude mountain ranges. Unfortunately, human activities are impacting much of the environment they depend on. Preserving suitable areas for wild parrot populations to thrive is critical for ensuring their long-term survival

Wild spaces have been destroyed by logging, agriculture and development and burned by uncontrolled bushfires, which have seriously impacted the lives of both parrots and people. The WPT helps in-country projects slow the loss of habitat through establishing protected areas, planting native trees and supporting fire mitigation work.

Efforts focus on surveying how much habitat is remaining, assessing its ability to sustain parrot populations and identifying the factors that are negatively impacting it. Additionally, determining how wild parrots use habitat for foraging and nesting is a key element to understanding how to protect the most critical areas. And, habitat protection and restoration efforts focus on establishing native flora, removing invasive plant species, creating protected reserves and teaching local communities sustainable use and how to prevent and mitigate fire damage.

The World Parrot Trust

Trustees' Report (continued)

FIGHTING THE WILDLIFE TRADE

People have long been fascinated by parrots' beauty, intelligence and human-like behaviours. Tragically, their appeal has led to many species being threatened by the wildlife trade. Illegal trapping causes declines in wild parrot populations and serious welfare issues for individual birds.

To address the wild bird trade's complex challenges the WPT has a multi-pronged strategy, with coordinated programs targeting multiple areas. Along with educating potential parrot owners to not buy wild parrots, the WPT and its colleagues conduct research and investigations to understand what drives trade and identify opportunities to intervene. This research informs actions ranging from community-based projects to protect wildlife from poachers and collaborations with local NGOs and law enforcement to disrupt trafficking networks. The WPT also supports airlines and other corporations in strengthening their systems to prevent trafficking, and with governments to implement evidence-based policies to regulate trade at national and international levels.

The WPT has been quick to respond to the threat posed by online platforms, which are used to promote and facilitate trade in wild parrots. It has been at the forefront of efforts to understand this phenomenon and is advocating for actions by technology companies and governments to prevent traffickers exploiting online environments.

Central to disrupting trafficking networks is WPT's FlyFree programme, which supports enforcement agencies, rescue centres and other groups in the responsible care and management of parrots seized from illegal trade. WPT provides emergency technical and logistical support to rescues receiving confiscations, funds supplies and infrastructure, and proactively trains first responders and animal care and veterinary staff. Where possible, and in the interests of conservation and welfare, parrots are rehabilitated and released back into the wild.

IMPROVING PARROT WELFARE

Millions of people keep parrots as companions. Tragically, some of these birds suffer because their caregivers have little information about their physical needs. Additionally, thousands of wild parrots endure physical harm at the hands of trappers and dealers. For parrots to thrive in captivity they need the best care, socialising and enrichment possible

Providing parrot-related education is a high priority for the World Parrot Trust. The WPT publishes a collection of comprehensive resources, including care, behaviour and enrichment materials, to an audience of hundreds of thousands of caregivers, bird-keepers and rescue workers to help improve individual parrot welfare. The WPT reaches people through hands-on training, webinars, podcasts, social media, email and print resources that are published in multiple languages.

To help alleviate overcrowding in parrot rescues the WPT encourages adoption from reputable facilities. In extraordinary circumstances the WPT also develops and manages facilities such as the UK's Kiwa Centre, which is home to nearly 150 rescued birds and educates rescue workers to successfully care for wild parrots seized from trappers.

The World Parrot Trust

Trustees' Report (continued)

INSPIRING COMMUNITIES TO PROTECT WILDLIFE

Illegal trapping, clearing for agriculture and other activities threaten wild parrot populations. People who live among these birds are more likely to protect them if they learn more about their lives in the wild and how important they are to their ecosystem as a whole. Engaging with local communities is essential to addressing the plight of parrots and securing their long-term survival.

Reaching out to local people where parrots live is the beginning of ensuring their protection. The WPT supports partners that involve communities in learning about parrots, their habitats, and their connection to humans promotes and empowers responsible community stewardship. In-country organisations plan and put in place school programs and community events that teach about and celebrate parrots, and work to create ecotourism and other sustainable, long-term initiatives that benefit both people and parrots.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

Review of the year:

Our year-end is an opportunity to take stock of the various developments and accomplishments of the recent past. It's always a challenge to select projects to highlight the different focus areas of our work, as inevitably we can only mention a small subset of our ongoing programs in a summary like this. This recap takes in the key components of our efforts to save parrots.

A full listing of WPT's active and completed projects can be found at: <https://www.parrots.org/projects>

SAVING ENDANGERED SPECIES THROUGH RESEARCH AND REINTRODUCTION

Saving threatened parrots requires multiple approaches, beginning with research to understand an endangered species' ecology. In Mexico, the WPT supports Organización Vida Silvestre's (OVIS) work looking at the Thick-billed Parrot's (*Rynchopsitta pachyrhyncha*) entire life cycle in Mexico. Team OVIS has gathered critical data encompassing 32,000 location fixes from transmitters attached to 30 parrots from feeding, roosting, wintering and migratory areas, which will guide new measures to protect these birds. And GPS units provided by WPT arm New Zealand Parrot Trust are proving essential for the NZ Department of Conservation to track male, female and juvenile Kākāpō to understand their habitat requirements to better plan future releases.

Other scientific studies can be enormously beneficial - genetic research to guide breeding-for-release programs in areas where birds have locally gone extinct has been identified as a priority for the conservation of lovebirds. Research to determine the causes of lovebird declines in Africa is also being completed.

Once the reasons for population decreases are known, the WPT assists projects to boost critically low populations. A collaboration with the Puerto Rican Department of Natural Resources at the Rio Abajo Puerto Rican Amazon Project is helping to significantly improve the parrot's numbers, with the last few years seeing increasingly more chicks; nearly 60 wild chicks fledged this year alone. There are now over 200 Amazons flying free in Rio Abajo State Forest. In Costa Rica and Honduras, ongoing breeding-for-release work with Ara Manzanillo in Costa Rica and PRO-ALAS in Honduras to helping to boost Great Green Macaw (*Ara ambiguus*) and Scarlet Macaw (*Ara macao*) populations in protected areas.

The World Parrot Trust

Trustees' Report (continued)

PROTECTING WILD SPACES FOR PARROTS AND PEOPLE

Parrot habitat is regularly destroyed by logging, fire and human intrusion. The WPT, with its partners, helps slow the loss and restore some of these important wild spaces.

At-risk ecosystems are found in the Caribbean and South America. Much of Bonaire's dry forest has been eliminated over hundreds of years by logging and grazing by non-native animals, greatly affecting the land and its wildlife. The Yellow-shouldered Amazon (*Amazona barbadensis*) has been particularly hard-hit by these activities, as well as by illegal poaching. The WPT is supporting Echo, a local partner working in Bonaire, to protect 33 hectares by creating domestic animal exclusion zones, planting 13,000 native trees and shrubs, removing invasive plants and encouraging awareness of sustainable land use in local communities.

In the wake of 2019's destructive blazes which that year burned nearly 6 million hectares (14.8 million acres) across Bolivia, including areas where critically endangered macaws are found, the WPT recently supported fire prevention and mitigation training by sending a fire prevention specialist to Bolivia to work with the Fundación CLB and 70 local participants from three Protected Areas encompassing millions of hectares. Empowering local communities to manage fires before they are out of control will help to protect them and their native wildlife. Trainees were taught theoretical and practical aspects of firefighting such as the construction of fire lines to contain blazes, backburning of fire fuels and the use of specialised equipment.

FIGHTING THE WILDLIFE TRADE

Each year poaching causes harm to thousands of parrots. To combat illegal trade, relationships with wildlife authorities, rescues and border officials is essential. WPT's work centres on promoting anti-trade education, empowering law enforcement to disrupt trafficking networks and supporting in-country organisations with confiscation, rehabilitation and release. Of equal importance has been understanding the inner workings of illegal trafficking so as to find ways to curb the practice.

The WPT is actively carrying out anti-trade work in Africa, South America and Indonesia. With local partner Lwiro Primate Rehabilitation Centre in Democratic Republic of Congo (DRC), WPT supported the first soft release of 39 Grey Parrots into Kahuzi-Biéga National Park and in Liberia has helped the Libassa Wildlife Sanctuary with ongoing parrot rescue and rehabilitation, most recently with 15 Timneh Parrots confiscated from trade. In Brazil, more than 500 Blue-fronted Amazons (*Amazona aestiva*) have been rehabilitated and released back to the wild in collaboration with partners LinsEcological Farm, ASM Cambaquara and the Caatinga Parrots Project. Many of these birds are starting to use nest boxes provided by the projects.

The WPT is also building partnerships with organisations such as the Global Initiative Against Transnational Organised Crime (GITOC) and the Alliance to Counter Crime Online (ACCO) to take steps in stopping online trade. Following on from previous research by WPT, the objective has been to collect and analyse data on the international trade in birds from West Africa using social media platforms such as Facebook, Instagram and WhatsApp and to find opportunities to intervene.

The World Parrot Trust

Trustees' Report (continued)

IMPROVING PARROT WELFARE

The WPT employs multiple routes to improve welfare for both wild and companion parrots. It encourages and supports individual, community-based, and national activities all the way up to worldwide education and awareness campaigns.

At a local level within the UK, the WPT's Kiwa Centre is providing sanctuary and enrichment for 103 macaws and 42 Grey Parrots in a purpose-built facility. In areas where wild parrots are confiscated from poachers, the WPT provides training for rescue workers, rangers and government officials to safely handle and manage birds in rehabilitation. Significant world events can also impact parrot welfare; earlier this year the WPT provided a grant and mobilised 260 donors to provide funding to the Polish Association for the Welfare of Exotic Birds for their work to help Ukrainians and their companion birds have food, medication and transport to safety in the war-torn country.

Internationally, thousands of parrot enthusiasts, caregivers, rescue workers and keepers access detailed information about multiple species on care, enrichment and behaviour in multiple languages, via WPT's website, print publications, e-newsletters, podcasts and social media posts. Collectively, these resources reach many individual parrot caregivers each month, which in turn improves the lives of thousands of birds.

INSPIRING COMMUNITIES TO PROTECT WILDLIFE

People have an important role to play as stewards of Earth's natural resources. WPT has long shared priorities with local communities that have a common aim in conserving parrots. The way to achieve this is through outreach, awareness and partnership.

In Africa, the WPT recently teamed up with Arise News and WildAid Africa to produce a 10-minute film about the conservation and welfare plight of Grey Parrots in Nigeria and the impacts of the wild bird trade. The film, which has been broadcast multiple times on national TV in Nigeria and other African countries, explores the threats Greys are facing in the wild and what is being done to protect them.

Elsewhere WPT is supporting a number of other initiatives: in Mexico, rescue organisation TIVÚ A.C. is leading local women's groups to learn about and benefit from protecting parrots through embroidery crafts and other micro-industries designed to bring extra income to families. PRO-ALAS, a breeding-for-release organisation in Honduras, engages hundreds of people yearly in parrot-themed special events and provides educational materials to school children, and ASM Cambaquara, a rescue which receives between 50 and 100 birds per year, engages the community in bird-watching events. And the WPT-Indonesia team, along with local NGOs, is supporting an initiative that was begun by local communities to protect birds on Bali. Banners have been installed in areas where shooting and trapping of native birds is known to take place, and the response has been extremely positive.

The World Parrot Trust

Trustees' Report (continued)

Publications

The World Parrot Trust continues to produce and distribute a range of educational materials, publications and resources.

PsittaScene is the WPT's quarterly magazine. Launched in 1989, each issue provides general updates on the WPT's efforts as well as in-depth articles profiling field efforts to conserve parrots. Information on topics related to bird behaviour and care are included to aid parrot welfare by giving parrot caregivers additional resources to better understand and advocate for their complex companions. WPT members receive a printed copy delivered as part of their annual subscription, and a digital version is available online at: www.parrots.org/psittascene

Flock Talk is our online newsletter; it has a friendly style and is widely read. It is distributed free every month by email, featuring parrot news, conservation updates and advice on pet care plus fun links - great information all served up with a touch of humour. Learn more: www.parrots.org/flocktalk

Parrots.org is the WPT's main website. It is a comprehensive resource which provides a background of WPT's work in past years along with a rich collection of materials including podcasts and blogs featuring field researchers and avian experts, an encyclopaedia profiling every species of parrot, an extensive photo gallery, and a wide-ranging reference library with articles on many aspects of parrot care. It includes digital versions of WPT's print publications. Learn more: www.parrots.org/

Social Media continues to have a big impact on WPT's efforts to raise awareness of the plight of parrots. Actively managed and dedicated pages now exist on most major sites including Facebook, Twitter, YouTube, and Flickr, reaching hundreds of thousands of users each year. Learn more at: www.parrots.org/social-networks/

Financial review

The financial results reflect the activities of the World Parrot Trust operation based in and run from the United Kingdom Head Office. Non-profit/charities in the USA and Canada are registered in their own countries under the World Parrot Trust name, but operate independently, while others such as Benelux and Sweden remit funds to the UK. The results of these foreign operations are not reflected in these financial statements other than in the form of contributions towards UK activities such as donations, purchases of goods and purchases of PsittaScene magazine.

The charity's total reserves stand at £1,089,443 comprising restricted funds of £12,010 and unrestricted funds of £1,077,433 (of which £1,073,676 are free reserves). The Trustees have set a current reserves policy to maintain funds of at least £150,000, in order to cover short-term staff and contracted costs. Post year end, the reserves policy was updated to maintain funds of at least £450,000 to cover 12 months of operation. The Trustees may invest money in securities or other investments (including land) whether producing income or not, on the advice of their financial advisors. Monthly Reports and Trustee Meetings are held to ensure the Trust continues to be a going concern.

In the forthcoming year, the Trustees will use its additional reserves to extend and expand their charitable activities. This will be done by investing in its capacity to support conservation efforts in Central and South America, Africa, New Zealand and the South Pacific, Mexico, and Indonesia by providing support to local in-country partners, and through the hiring of independent contractors, It will invest in efforts to further research the impact of wildlife trade in parrots and publish the results. General education and awareness about parrot conservation and welfare will be enhanced through additional publications (digital and print), the launch of a podcast, and by increasing its publishing of materials on social media. Further, WPT will continue its small grants program (Parrot Conservation Grants) to support independent organizations and researchers seeking to conserve parrots.

The World Parrot Trust

Trustees' Report (continued)

Principal funding sources

The principal funding sources for this operating year are identified as a donation from Mr. Joe Davenport which has been used towards general support and operational costs of the Kiwa Centre and from bequests from Greta Oxenham, Daphne Wenborn and Candie Bradley.

Other major sources of income included grants from World Animal Protection, The Parrot Society, Isdell Family Foundation, Folke H Peterson, Ernest Kleinwort Charitable Trust, ABC, GITOC, CINTOC, Neighbourly, K Cemal, J Worley, William Haddon Charitable Trust, Peter Molesworth, ZooMarine (Portugal), Paradise Park, Keith Ewart Charitable Trust, Robert Coupe, The Walker 597 Trust, Christopher Hart, Anna Galani, Carla Flanagan, Custodio D'Avo, Dermalab SA, Helen Rowett, Helen Jones, Lars Frick, Mark A Gawel, Oliver Welter, Petra Willnecker, Sara Casey and Cotswold Wildlife Park. Generous financial support was also received from numerous individual private donors as well as the WPT's branch in Sweden.

Plans for future periods

Aims and key objectives for future periods

The WPT have a number of ongoing conservation and welfare projects where we have made long term commitments to efforts in the United Kingdom, Bonaire, Brazil, Bolivia, Costa Rica, Honduras, Indonesia, New Zealand, and Puerto Rico. It also supports shorter-term efforts in Belize, Democratic Republic of Congo, Guinea-Bissau, Malawi, Mexico, Nigeria, Rwanda, Sierra Leone, South Africa, Tanzania, Uganda and Zambia. We will continue our work in these areas for the conservation of species and their vital habitats, as well as advocating for better care for parrots in captivity.

The annual report was approved by the Trustees of the charity on 14/6/23 and signed on its behalf by:

A. J. Hales

.....
Mrs A Hales
Trustee

The World Parrot Trust

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charitable and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the charity on 14/6/23 and signed on its behalf by:



Mrs A Hales
Trustee

The World Parrot Trust

Independent Examiner's Report to the trustees of The World Parrot Trust

I report to the Trustees on my examination of the accounts of The World Parrot Trust for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees of The World Parrot Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The World Parrot Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

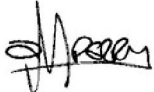
Independent examiner's statement

Since The World Parrot Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The World Parrot Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry BA (Hons) ACA DChA
Francis Clark LLP

Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 19 June 2023

The World Parrot Trust

Statement of Financial Activities

Year Ended 31 March 2022

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	372,109	154,929	527,038
Other trading activities	3	78,456	-	78,456
Investment income	4	216	-	216
Total Income		<u>450,781</u>	<u>154,929</u>	<u>605,710</u>
Expenditure on:				
Raising funds		(58,349)	-	(58,349)
Charitable activities	6	<u>(454,133)</u>	<u>(203,069)</u>	<u>(657,202)</u>
Total Expenditure		<u>(512,482)</u>	<u>(203,069)</u>	<u>(715,551)</u>
Net movement in funds		(61,701)	(48,140)	(109,841)
Reconciliation of funds				
Total funds brought forward		<u>1,139,134</u>	<u>60,150</u>	<u>1,199,284</u>
Total funds carried forward	21	<u>1,077,433</u>	<u>12,010</u>	<u>1,089,443</u>

The World Parrot Trust

Statement of Financial Activities

Year Ended 31 March 2022 (continued)

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Analysis of the comparative year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	1,370,628	117,522	1,488,150
Other trading activities	3	35,956	-	35,956
Investment income	4	117	-	117
Total Income		<u>1,406,701</u>	<u>117,522</u>	<u>1,524,223</u>
Expenditure on:				
Raising funds		(44,667)	-	(44,667)
Charitable activities		<u>(380,600)</u>	<u>(83,909)</u>	<u>(464,509)</u>
Total Expenditure		<u>(425,267)</u>	<u>(83,909)</u>	<u>(509,176)</u>
Net income		981,434	33,613	1,015,047
Gross transfers between funds		<u>4,443</u>	<u>(4,443)</u>	-
Net movement in funds		985,877	29,170	1,015,047
Reconciliation of funds				
Total funds brought forward		<u>153,257</u>	<u>30,980</u>	<u>184,237</u>
Total funds carried forward	21	<u>1,139,134</u>	<u>60,150</u>	<u>1,199,284</u>

All of the charity's activities derive from continuing operations during the above two periods.

The World Parrot Trust

Balance Sheet

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	3,757	4,987
Current assets			
Stocks	15	16,230	12,720
Debtors	16	5,408	101,559
Cash at bank and in hand	17	<u>1,085,454</u>	<u>1,098,618</u>
		1,107,092	1,212,897
Creditors: Amounts falling due within one year	18	<u>(21,406)</u>	<u>(18,600)</u>
Net current assets		<u>1,085,686</u>	<u>1,194,297</u>
Net assets		<u>1,089,443</u>	<u>1,199,284</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		12,010	60,150
Unrestricted income funds			
Unrestricted funds		<u>1,077,433</u>	<u>1,139,134</u>
Total funds	21	<u>1,089,443</u>	<u>1,199,284</u>

The financial statements on pages 14 to 31 were approved by the Trustees, and authorised for issue on ~~14/6/23~~ and signed on their behalf by:


.....
Mrs A Hales
Trustee

The World Parrot Trust

Cash Flow Statement

Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(109,841)	1,015,047
Adjustments to cash flows from non-cash items			
Depreciation		1,996	48,531
Investment income	4	<u>(216)</u>	<u>(117)</u>
		(108,061)	1,063,461
Working capital adjustments			
(Increase)/decrease in stocks	15	(3,510)	11,307
Decrease/(increase) in debtors	16	96,151	(99,935)
Increase in creditors	18	<u>2,806</u>	<u>8,594</u>
Net cash flows from operating activities		<u>(12,614)</u>	<u>983,427</u>
Cash flows from investing activities			
Interest receivable and similar income	4	216	117
Purchase of tangible fixed assets	14	<u>(766)</u>	<u>(900)</u>
Net cash flows from investing activities		<u>(550)</u>	<u>(783)</u>
Net (decrease)/increase in cash and cash equivalents		(13,164)	982,644
Cash and cash equivalents at 1 April		<u>1,098,618</u>	<u>115,974</u>
Cash and cash equivalents at 31 March		<u><u>1,085,454</u></u>	<u><u>1,098,618</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The World Parrot Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts relate solely to the World Parrot Trust operation based in and run from the UK head office.

Not for profit charities in the USA and Canada are registered in their own countries, with their own governing document, under the World Parrot Trust name. Whilst these charities work with the UK World Parrot Trust and the USA charity has trustees in common, these charities are considered to operate independently and are not under the control of the UK World Parrot Trust.

Therefore the financial results of these foreign operations are not consolidated or reflected in these financial statements, other than in the form of contributions towards UK activities such as donations, purchases of goods and purchases of PsittaScene magazine.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. Where these are granted in relation to a specific purpose the amount is transferred to restricted funds and released accordingly.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

Investment income

Income from investments are included in the year in which it is receivable.

Other income

Membership fees, including life members, are credited to the Statement of Financial Activities on a cash basis as and when received. No provision is made for any amount carried forward to future periods on the grounds that once paid the membership fee is not refundable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

Tangible fixed assets

Individual fixed assets costing £50 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Computer software	25% per annum straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and Equipment	25% per annum straight line
Land and Buildings	25% per annum straight line
Motor Vehicles	25% per annum straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO) basis. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and legacies;				
Donations from individuals	331,436	154,929	486,365	275,222
Legacies and bequests	31,750	-	31,750	1,195,000
Grants, including capital grants;				
Government grants	-	-	-	6,713
Membership fees	8,923	-	8,923	11,215
	<u>372,109</u>	<u>154,929</u>	<u>527,038</u>	<u>1,488,150</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

Government grants in the prior period consisted of Coronavirus Job Retention Scheme grant income.

3 Income from other trading activities

	Unrestricted funds £	Total 2022 £	Total 2021 £
Trading income;			
Merchandise sales	<u>78,456</u>	<u>78,456</u>	<u>35,956</u>

4 Investment income

	Unrestricted funds £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>216</u>	<u>216</u>	<u>117</u>

5 Education and Literature

Providing opportunities to educate the public, including parrot researchers and pet owners, is a high priority for the World Parrot Trust. As an international organisation, the internet is a great way for us to reach people interested in parrots and we have invested in our website so that this is a comprehensive resource on all aspects of the parrot world.

Our website, parrots.org, has an encyclopedia of all parrot species, information on Trust projects and our publications in digital format, parrot news, guides to pet care with podcasts, and owners with problems can 'Ask the Expert'. Researchers can download the Parrot Action Plan, read blogs from field workers and find contact details for the Trust around the world. There is an online shop to join the Trust, renew memberships or make a donation, plus buy parrot toys, educational DVDs, photo prints and t-shirts. Also to sign up to receive our free monthly e-newsletter 'Flock Talk' which now has over 15,000 subscribers.

Our special micro-site 'FlyFree' is designed to campaign to stop the trade in wild parrots with resources on this trade and links to associated WPT partners, press releases, photos and updates.

Our printed quarterly newsletter, PsittaScene, continues to fulfil an important role as readers are alerted to the plight of endangered parrots, read about pet care and are kept informed of current or planned research work. It also acts as a means to encourage sponsors to provide funds. Contributors range from those interested in general conversation and welfare issues to scientists and veterinarians with special interest in psittacines.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

6 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2022 £	Total 2021 £
Conservation Projects	410,083	-	410,083	162,451
Welfare Projects (including Kiwa centre)	46,923	-	46,923	65,336
Education and Literature	78,904	-	78,904	47,581
Wages and Salaries	9,736	38,498	48,234	77,889
Insurance	-	2,991	2,991	1,725
Printing, postage and telephone	-	3,195	3,195	2,393
Sundry Expenses	-	20,391	20,391	20,792
Conferences and travel	-	2,545	2,545	-
Advertising and promotion	-	19,388	19,388	15,159
Accountancy fees	-	9,946	9,946	7,755
Bank interest and charges	-	4,760	4,760	2,327
Depreciation	-	1,996	1,996	48,531
Other fundraising costs	-	2,389	2,389	3,030
Consultancy & legal fees	-	5,457	5,457	9,540
	<u>545,646</u>	<u>111,556</u>	<u>657,202</u>	<u>464,509</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

7 Conservation projects

	Restricted fund	General Fund	Total funds 2022	Total funds 2021
	£	£	£	£
ARAM	37,185	-	37,185	15,599
ACPR	42,434	-	42,434	22,596
BTMA	13,349	-	13,349	17,594
ABC-L	4,963	-	4,963	-
PS-L	3,200	-	3,200	-
CIN-WT	3,544	-	3,544	302
EKCT	9,340	-	9,340	9,923
EH-AP	-	-	-	1,200
FHP-AP	22,437	-	22,437	3,300
GIT-WT	6,981	-	6,981	978
IZ-BT	-	-	-	1,491
IFF-L	11,695	-	11,695	6,504
NECF-AG	-	-	-	10,872
BZ-HY	-	-	-	1,775
LEMA	-	-	-	3,360
INDO	7,519	-	7,519	(18)
AZ-ATP	-	-	-	8,159
WAP	4,000	-	4,000	-
WAP-L	4,500	-	4,500	-
KTPN	335	-	335	-
WBFF	31,587	-	31,587	20,627
YSAM	-	-	-	18,141
General conservation projects	-	207,014	207,014	20,048
	<u>203,069</u>	<u>207,014</u>	<u>410,083</u>	<u>162,451</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022	2021
	£	£
Depreciation of fixed assets	<u>1,996</u>	<u>48,531</u>

9 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

Ms C Senni

Ms C Senni received consultancy remuneration of £20,945 (2021: £9,179) and £Nil (2021: £Nil) of expenses were reimbursed to Ms C Senni during the year as permitted by the governing document.

This was in relation to consultancy work on bird trade and website management cost.

Mr D Woolcock

£191 (2021: £80) of expenses were reimbursed to Mr D Woolcock during the year as permitted by the governing document.

The Trust receives free office space, staff assistance, some office equipment and free promotion without charge from Paradise Park where the Trust is based. Mr N Reynolds and Mrs A Hales are partners in Paradise Park.

10 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	95,377	93,101
Social security costs	3,058	2,652
Pension costs	<u>1,843</u>	<u>1,822</u>
	<u>100,278</u>	<u>97,575</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Administration	<u>5</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year

The key management personnel of the Charity are considered to be the trustees. No remuneration was received by the trustees, other than as set out in note 9.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

11 Auditors' remuneration

	2022 £	2021 £
Fees for audit work	-	3,000
Fees for non-audit services	9,946	4,326
	<u>9,946</u>	<u>7,326</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Intangible fixed assets

	Software £	Total £
Cost		
At 1 April 2021	<u>2,662</u>	<u>2,662</u>
At 31 March 2022	<u>2,662</u>	<u>2,662</u>
Amortisation		
At 1 April 2021	<u>2,662</u>	<u>2,662</u>
At 31 March 2022	<u>2,662</u>	<u>2,662</u>
Net book value		
At 31 March 2022	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	173,905	56,251	2,695	232,851
Additions	<u>-</u>	<u>766</u>	<u>-</u>	<u>766</u>
At 31 March 2022	<u>173,905</u>	<u>57,017</u>	<u>2,695</u>	<u>233,617</u>
Depreciation				
At 1 April 2021	169,906	55,263	2,695	227,864
Charge for the year	<u>1,411</u>	<u>585</u>	<u>-</u>	<u>1,996</u>
At 31 March 2022	<u>171,317</u>	<u>55,848</u>	<u>2,695</u>	<u>229,860</u>
Net book value				
At 31 March 2022	<u>2,588</u>	<u>1,169</u>	<u>-</u>	<u>3,757</u>
At 31 March 2021	<u>3,999</u>	<u>988</u>	<u>-</u>	<u>4,987</u>

15 Stock

	2022 £	2021 £
Stocks	<u>16,230</u>	<u>12,720</u>

16 Debtors

	2022 £	2021 £
Trade debtors	575	98,426
Prepayments	<u>4,833</u>	<u>3,133</u>
	<u>5,408</u>	<u>101,559</u>

17 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>1,085,454</u>	<u>1,098,618</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

18 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,523	5,005
Other taxation and social security	5,665	4,389
Other creditors	2,082	372
Accruals	8,136	8,834
	<u>21,406</u>	<u>18,600</u>

19 Related party transactions

During the year £3,062 (2021 - £824) was raised for The World Parrot Trust by Paradise Park through donation boxes at the Park and the Parrot Show. Funds are also raised through merchandise being sold in the Park's shop at no cost to the Trust.

During the year unconditional donations of £100,000 (2021 - £30,000) were received from a trustee of the charity.

During the year £151 (2021 - £1,037) was refunded to Paradise Park, this related to expenses incurred. At the year, there was a creditor to Paradise Park of £123 (2021: £Nil).

The Trust is provided with management assistance from the Park's owners and employees.

20 Contingent assets

At 31 March 2022 the charity had been informed of 4 bequests due to the charity. However these all relate to a percentage share or balance of an estate and the charity has been unable to reliably estimate the amount due to the charity as at the year end. Therefore under the accounting policy, no income has been accrued in the accounts.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

21 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General					
Unrestricted income fund	1,139,134	450,781	(512,482)	-	1,077,433
Restricted funds					
ACPR	17,962	28,268	(42,434)	-	3,796
ARAM	-	37,185	(37,185)	-	-
BTMA	14,353	8,336	(13,349)	(9,340)	-
IFF-L	4,289	14,446	(11,695)	-	7,040
ECPA	65	-	-	-	65
FHP-AP	22,437	-	(22,437)	-	-
KAKA	52	-	-	-	52
EKCT	-	-	(9,340)	9,340	-
CIN-WT	-	3,544	(3,544)	-	-
PACO	867	-	-	-	867
GIT-WT	-	6,981	(6,981)	-	-
TBPA	125	-	-	-	125
WBFF	-	31,587	(31,587)	-	-
INDO	-	7,519	(7,519)	-	-
ABC-L	-	4,963	(4,963)	-	-
PS-L	-	3,200	(3,200)	-	-
WAP-L	-	4,500	(4,500)	-	-
KTPN	-	400	(335)	-	65
WAP	-	4,000	(4,000)	-	-
Total restricted funds	60,150	154,929	(203,069)	-	12,010
Total funds	1,199,284	605,710	(715,551)	-	1,089,443

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General					
Unrestricted income fund	153,257	1,406,701	(425,267)	4,443	1,139,134
Restricted					
ACPR	21,591	13,959	(5,987)	(11,601)	17,962
ARAM	-	15,599	(15,599)	-	-
BTMA	-	21,278	(6,925)	-	14,353
IFF-L	-	10,793	(6,504)	-	4,289
ECPA	65	-	-	-	65
IZ-BT	-	-	(1,491)	1,491	-
FHP-AP	-	25,737	(3,300)	-	22,437
EH-AP	-	-	(1,200)	1,200	-
KAKA	52	-	-	-	52
EKCT	-	9,923	(9,923)	-	-
CIN-WT	-	303	(303)	-	-
LEMA	3,360	-	(3,360)	-	-
PACO	867	-	-	-	867
NECF-AG	-	2,939	(10,871)	7,932	-
BZ-HY	-	1,775	(1,775)	-	-
AZ-ATP	-	8,159	(8,159)	-	-
GIT-WT	-	-	(978)	978	-
TBPA	125	-	-	-	125
INDO	4,920	2,530	(3,411)	(4,039)	-
YSAM	-	4,527	(4,123)	(404)	-
Total restricted funds	30,980	117,522	(83,909)	(4,443)	60,150
Total funds	184,237	1,524,223	(509,176)	-	1,199,284

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

The restricted funds are held in order to finance specific projects relating to a particular species and particular location, as summarised below.

ARAM - Macaw Recovery Network (Great Green, Scarlet Macaw)
ACPR - World Parrot Trust (African Conservation)
BTMA - World Parrot Trust (Blue-throated Macaws)
ABC-L - ABC (Lovebirds)
PS-L - The Parrot Society (Lovebirds)
CIN-WT - CINTOC Center for Illicit Networks and Organized Crime (Wildlife Trade)
EKCT - Ernest Kleinwort Charitable Trust (Orange-fronted Parakeet/Blue-throated Macaw)
ECPA - World Parrot Trust (Echo Parakeet)
EH-AP - Elaine Henley (African Parrots)
FHP-AP Folke H Peterson (African Parrots)
GIT-WT GITOC Global Initiative Against Transnational Organized Crime (Wildlife Trade)
IZ-BT Indianapolis Zoo (Blue-throated Macaws)
IFF-L - Isdell Family Foundation (Lovebirds)
NECF-AG - Natural Encounters Conservation Foundation (Action Grants)
BZ-HY Berlin Zoo (Hyacinth Macaws)
LEMA - World Parrot Trust (Lears Macaw)
KAKA - World Parrot Trust (Kakapo)
INDO - World Parrot Trust (Indonesia Conservation)
AZ-ATP - Atlanta Zoo (African Parrots)
WAP - World Animal Protection (Wildlife Trade)
WAP-L - World Animal Protection (Lovebirds)
KTPN - Neighbourly (Kiwa Trees)
WBFF - World Parrot Trust (Wildlife Trade)
YSAM - World Parrot Trust (Yellow-shouldered Amazon)
PACO - World Parrot Trust (Patagonian Conure)
TBPA - World Parrot Trust (Thick-billed Parrot)

A transfer from the BTMA fund was made during the year to cover excess EKCT fund expenditure.

The World Parrot Trust

Notes to the Financial Statements

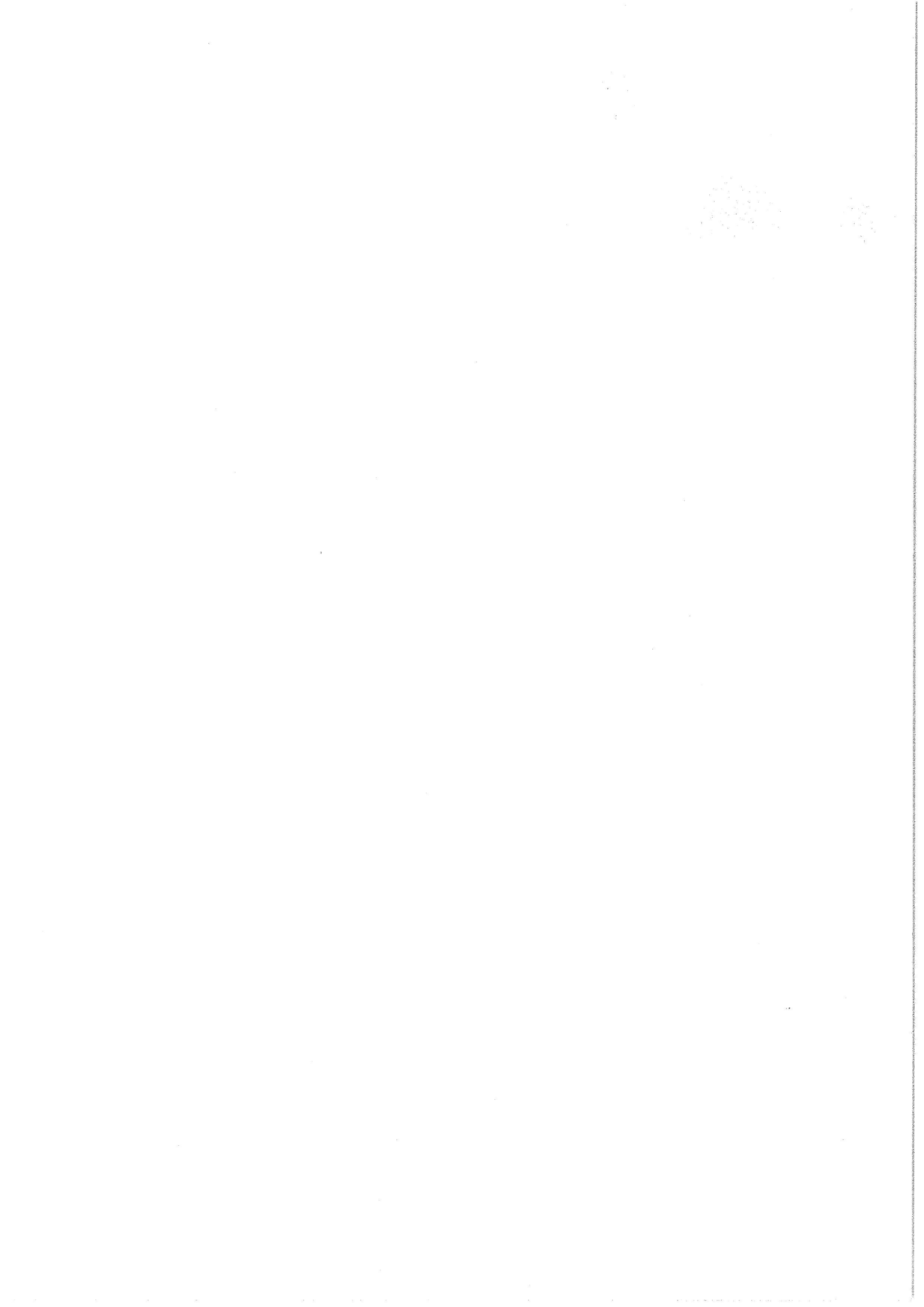
Year Ended 31 March 2022 (continued)

22 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	3,757	-	3,757
Current assets	1,095,082	12,010	1,107,092
Current liabilities	(21,406)	-	(21,406)
Total net assets	<u>1,077,433</u>	<u>12,010</u>	<u>1,089,443</u>

Year ended 31 March 2021

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	4,987	-	4,987
Current assets	1,152,747	60,150	1,212,897
Current liabilities	(18,600)	-	(18,600)
Total net assets	<u>1,139,134</u>	<u>60,150</u>	<u>1,199,284</u>



THE WORLD PARROT TRUST

England & Wales - Charity number 800944

Accounts

The World Parrot Trust

**Annual Report and Financial Statements
Year Ended 31 March 2021**

Charity registration number: 800944

The World Parrot Trust

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The World Parrot Trust

Reference and Administrative Details

Trustees	Mr D Woolcock Mrs A Hales Mr N Reynolds Ms C Senni Mr R Vonk Mr S Martin Mr J Davenport
Principal Office	Glanmor House Hayle Cornwall TR27 4HB
Charity Registration Number	800944
Bankers	HSBC plc 250 High Street Exeter Devon EX4 3PZ
Auditor	PKF Francis Clark Lowin House Tregolls Road Truro TR1 2NA

The World Parrot Trust

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 March 2021.

Trustees

Mr D Woolcock

Mrs A Hales

Mr N Reynolds

Ms C Senni

Mr R Vonk

Mr S Martin

Mr J Davenport

Structure, governance and management

Nature of governing document

The World Parrot Trust (WPT) is constituted under a Trust Deed dated 23rd January 1989 and is a Registered Charity.

Recruitment and appointment of trustees

A new trustee may be appointed by a resolution at a trustees meeting (with a quorum of 3 or more trustees). At the end of the Term a trustee can be nominated for reappointment by the other trustees.

Induction and training of trustees

The Trust enjoys the participation of a stable board of trustees, all of whom are serving extended terms. The need to train new trustees remains low. When new trustees are invited to the board they are provided with a historical background, operating procedures, key performance indicators and communication from the Trust's management team.

Arrangements for setting key management personnel remuneration

All Trustees give their time freely. With the exception of remuneration for Ms C. Senni and out of pocket expenses to other individuals (Note 9), no Trustee received remuneration in the year.

Staff pay is reviewed annually and, subject to financial performance of the organisation, an increase may be awarded. The pay methodology and related benchmarking is gained from inside and outside the industry and a review of similar roles are also used to assess pay and rewards. This includes a market rate analysis conducted where similar roles operate.

All staff are paid at or over national minimum wage requirements. Exceptional discretionary pay increases were made where benchmarking showed rates out of step and failing to retain staff in certain key roles would have proved a risk to the business.

The World Parrot Trust

Trustees' Report

Organisational structure

The World Parrot Trust (WPT) was founded with an ambitious vision: to help save wild parrots from extinction and ensure that companion parrots live long, healthy and happy lives. To realise this vision, the WPT has brought together global experts in welfare and conservation to direct and implement effective programs to protect parrots. Our approach is rooted in science, drawing on decades of first-hand field experience as well as a deep knowledge of companion parrot husbandry and care.

A global team:

Headquartered at Paradise Park in Cornwall, the WPT has offices and employees across the globe. It greatly benefits from the backing of global parrot enthusiasts who support the work of the Trust, sharing their commitment, knowledge and experience to aid parrots.

These contributions enable WPT staff and in-country partners to:

- Conserve wild parrot populations
- Collect and distribute new field research data and findings
- Encourage efforts to end the trade in wild-caught birds
- Rescue, rehabilitate and release confiscated birds caught in the trade
- Protect and restore critical habitat areas
- Raise awareness of conservation threats
- Advocate for the better care of companion parrots

The trustees are tasked with the overseeing of the charity and employ Jamie Gilardi PhD to act as its Executive Director to oversee all staff and operations. Dr Gilardi is based in the USA and compensated through the WPT USA charity. Dr Gilardi is assisted in this effort by Mr Steve Milpacher, Director of Operations, who is located in Canada. Recommendations for remuneration for staff are provided to the trustees for the final decision on remuneration.

Because of the support and generous gifts of many individuals, foundations, sponsors, organisations and partner agencies, the WPT has collectively aided over 70 species of parrots in 43 countries since its launch.

Governance, People and Partners

To learn more about our organisational structure, please visit our Staff, Partners & Collaborators, and Project Sponsors & Funders website page at: www.parrots.org/people-and-partners.

The World Parrot Trust

Trustees' Report

Fundraising

WPT has undertaken 3 fundraising campaigns in 2020, all donations which have been received have been made on a voluntary basis. We have publicised that we are a charity and that we accept donations. This has been promoted through email campaigns, social media feeds and our website. WPT has not used any professional fund-raiser or commercial participator, nor engaged any volunteers bound by any voluntary scheme or regulated fund-raising activities.

Our Director of Operations has been put in charge of fundraising and he is responsible for managing future fundraising campaigns.

We have not received any complaints in 2020 in respect of our fundraising practices.

As an animal charity we are aware that our supporters are emotionally involved with the birds we campaign for and that asking for money for animals is generally emotive. We ensure that our staff are knowledgeable in understanding that vulnerable people will be among our donors and we ensure that we do not expressly target elderly people or other vulnerable groups for donations. We ensure that we engage with our supporters to identify their interests. We are also looking to introduce a new fundraising database which will ensure that we can identify vulnerable supporters and ensure that we work appropriately with all groups.

Major risks and management of those risks

The trustees continuously review major risks with the WPT's management team to mitigate any impact they may have in the future.

The key risks are identified as:

- Protection of the Trust's assets including its reserves, which is addressed through appropriate governance and regular reviews
- Stability of income to provide funding for our charitable aims and to cover operating costs. This is addressed by looking to diversify income streams, by continuously monitoring income and expenditure, and general reserves. The trustees strive to maintain financial reserves sufficient to cover 6 months of operations.
- Identifying sources causing reputational damage and tasking the Trust's management team to develop and implement strategies to mitigate any impact.

Objectives and activities

Objects and aims

The objectives of the Trust are to promote the survival of all parrot species and the welfare of individual birds. It pursues these aims through a multi-faceted approach to fund and facilitate conservation work in the field, research projects, habitat preservation and restoration, campaigning to halt the trade in wild-caught parrots, advocating for parrot welfare, encouraging high standards of care for companion birds, and advancing the education of the public in aviculture, ornithology, zoology and related sciences in the Order Psittaciformes (the parrots).

The World Parrot Trust

Trustees' Report

The World Parrot Trust is a UK Charity working for survival of wild parrots and their environments, and good welfare standards for captive birds - helping to create a better world for us all. In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

Information regarding the Trust's work is disseminated globally through its quarterly magazine *PsittaScene*, its website www.parrots.org, a monthly online newsletter 'Flock Talk', and social media. The outcomes of supported research findings are reported in related scientific and academic journals.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The World Parrot Trust

Trustees' Report

Achievements and Performance

Review of the year:

Our year-end is an opportunity to take stock of the various developments and accomplishments of the recent past. It's always a challenge to select projects to highlight the different focal areas of our work, as inevitably we can only mention a small subset of our ongoing programs in a summary like this. This recap takes in the key components of our efforts to save parrots.

A full listing of WPT's active and completed projects can be found at: <https://www.parrots.org/projects>

USING RESEARCH TO SAVE PARROTS

New research on Yellow-naped Amazons highlights their population crisis

Yellow-naped Amazons (*Amazona auropalliata*) are found in a narrow range of Pacific coast from central Mexico through to northern Costa Rica, and Honduras and Nicaragua on the Atlantic coast. Their populations continue to decline and with fewer than 2500 remaining they are highly endangered due to illegal trapping and habitat loss. Without intervention they could disappear from the wild. WPT-supported surveys are helping researchers discover how endangered the remaining population is. Monitoring wild numbers by counting existing roosts and searching for new ones is ongoing. Recent efforts by WPT's collaborators have laid bare the necessity of uplisting this species to a 'Critically Endangered' status with the international conservation authority IUCN and has highlighted the need for increased conservation actions to save the species. The higher listing encourages authorities to increase safeguarding protections and promote stronger actions for a more positive survival outcome for these birds.

FINDING HOPE FOR PARROTS

Caught in illegal trade -- uncovering the extent of online illegal trafficking and taking action to end it

The prevalence and popularity of social media has opened up opportunities for parrot dealers to promote sales, many of which are illegal. Much of this trade is hidden in plain sight with traffickers exploiting legal trade or using vague language to avoid detection. These dealers are causing the most endangered of these birds to decline even faster. WPT has been at the forefront of ending online parrot trafficking, conducting research to better understand the nature of the threat and working with online platforms to prevent and remove harmful content.

Ground-breaking work carried out with the Universities of Exeter and Oxford has revealed the vast scale of trade in birds from West Africa and identified new opportunities for detecting online wildlife trade, with implications that reach far beyond parrots. Working directly with some of the largest social media companies, WPT staff and a small team of volunteers are ensuring that now prohibited illegal wildlife sales are rapidly removed. In collaboration with the Global Initiative Against Transnational Organised Crime, WPT investigators have revealed the thriving domestic market for Grey Parrots (*Psittacus erithacus*) in Nigeria, Kenya and other African countries leading to commitments from locally-based platforms. As well, our advocacy work with the Alliance to Counter Crime Online has involved meetings with international officials including the UK Secretary of State for the Environment.

The World Parrot Trust

Trustees' Report

RETURNING PARROTS TO THE WILD

Rescue and rehabilitation efforts are saving illegally trapped Blue-fronted amazons

Around the world, WPT supports dedicated rehabilitation and release efforts with local partners in Belize, Mexico, Peru, Honduras, Africa and Costa Rica. Globally, thousands of parrots are surrendered to local rescue and rehabilitation centres each year as a result of seizure from illegal trade. The Blue-fronted Amazon (*Amazona aestiva*), native to Brazil, Bolivia, Paraguay and Argentina, has been hard-hit by illegal trapping, causing population declines and local extinctions. In Brazil, the WPT supports rescue and rehabilitation efforts by providing much-needed veterinary expertise, supplies and equipment for dedicated local organisations working to combat the deadly effects of trapping. This work is also helping other threatened parrot species return to historical ranges where they no longer exist.

REBUILDING WILD POPULATIONS

Ensuring Puerto Rican Amazons continue to recover

The Puerto Rican Amazon (*Amazona vittata*) is Critically Endangered in the wild due to near-continuous threats from severe weather events and past deforestation. By 1971 its population had plummeted to an alarmingly low 16 birds. Without help, this iconic species may disappear for good. WPT, in collaboration with the Puerto Rican Department of Natural and Environmental Resources (PRDNER), has provided ongoing help to the parrot's recovery at the facility based at Río Abajo, providing the team with funding for nest box materials, and climbing and other equipment. Recently a WPT-sponsored biologist has helped to install nest boxes to replace lost nesting trees and aided in the development of a new, protected release site. Because of this support, and the outstanding work of the Río Abajo, PRDNER and US Fish and Wildlife teams, the population is now at almost 700 individuals. As of mid-2021 there were 33 captive-bred chicks at Río Abajo and 60 chicks being monitored in the project's wild nests, raising hopes of a banner breeding year.

REACHING OUT TO LOCAL COMMUNITIES

Fostering local appreciation for wild parrots resumes in Honduras

People play an important role as stewards of the earth's natural resources. WPT has long fostered the sharing of priorities with local communities which have a common aim in conserving parrots. The way to achieve this is through outreach, education and protecting wild populations. WPT partner PRO-ALAS' mission is the four 'R's: rescue, rehabilitation, reproduction and reintroduction of Honduras' most at-risk birds, particularly the Scarlet Macaw (*Ara macao*). In late June of 2021, PRO-ALAS presented the vibrant and colourful Guacamaya Fest 2021 at the Copán Ruinas Heritage site after streaming the event online during the pandemic the previous year. During the festivities six Scarlet Macaws were released to the Copán Ruinas valley to begin their lives in the wild, the eighth such release to take place there. The now-yearly Guacamaya festivities have become extremely popular and have served as a catalyst for bringing local people together and changing attitudes about macaws, parrots and conservation in Honduras.

The World Parrot Trust

Trustees' Report

EDUCATING COMMUNITIES

Publications

The World Parrot Trust continues to produce and distribute a range of educational materials, publications and resources.

PsittaScene is the WPT's quarterly magazine. Launched in 1989, each issue provides general updates on the Trust's efforts as well as in-depth articles profiling field efforts to conserve parrots. Information on topics related to bird behaviour and care are included to aid parrot welfare by giving parrot caregivers additional resources to better understand and advocate for their complex companions. WPT members receive a printed copy delivered as part of their annual subscription, and a digital version is available online at: www.parrots.org/psittascene

Flock Talk is our online newsletter; it has a friendly style and is widely read. It is distributed free every month by email, featuring parrot news, conservation updates and advice on pet care plus fun links - great information all served up with a touch of humour. Learn more: www.parrots.org/flocktalk

Parrots.org is the WPT's main website. It is a comprehensive resource which provides a background of WPT's work in past years along with a rich collection of materials including: podcasts and blogs featuring field researchers and avian experts, an encyclopaedia profiling every species of parrot, an extensive photo gallery, and a wide-ranging reference library with articles on many aspects of parrot care. It includes digital versions of WPT's print publications. Learn more: www.parrots.org/

Social Media continues to have a big impact on WPT's efforts to raise awareness of the plight of parrots. Actively managed and dedicated pages now exist on most major sites including Facebook, Twitter, YouTube, and Flickr, reaching hundreds of thousands of users each year. Learn more at: www.parrots.org/social-networks/

Promise to Parrots, SOS and Lovebirds Campaigns.

The World Parrot Trust is very grateful to those who have contributed to our efforts in the past year. The generosity of our supporters in all our branches allows us to continue the vital work of saving the parrots of the world.

Our major donors are listed within our detailed accounts and a longer list of contributors is printed in our Impact Report 2020/21 and available online at www.parrots.org/publications-and-fact-sheets/wpt-impact-report-2020-21

The World Parrot Trust

Trustees' Report

Financial review

The financial results reflect the activities of the World Parrot Trust operation based in and run from the United Kingdom Head Office. Non-profit / charities in the USA and Canada are registered in their own countries under the World Parrot Trust name, but operate independently, while others such as Benelux and Sweden remit funds to the UK. The results of these foreign operations are not reflected in these financial statements other than in the form of contributions towards UK activities such as donations, purchases of goods and purchases of PsittaScene magazine.

The Coronavirus pandemic had a significant impact on the operations of the Trust at the beginning of the financial year. From March 2020, the Government advised that all employees should now work from home which led to the initial furlough of many staff for a couple of months, although a couple were kept on to keep the Trust ticking over. As a large part of the Trusts funding comes from the public visiting Zoos, as well as grants and individual donations, there were significant concerns about future income streams. Despite initial concerns, after 2 months we realised we could adapt operations and continue. As a result UK staff members and contractors returned to working from home. To our relief, our income streams have remained strong with a significant increase in the level of donations post year end.

The charity's total reserves stand at £1,199,284 comprising restricted funds of £60,150 and unrestricted funds of £1,139,134 (of which £1,134,147 are free reserves). The Trustees have set a current reserves policy to maintain funds of at least £150,000, in order to cover short term staff and contracted costs. The Trustees may invest money in securities or other investments (including land) whether producing income or not, on the advice of their financial advisors. Monthly Reports and Trustee Meetings are held to ensure the Trust continues to be a going concern.

In the forthcoming year, the Trustees will use its additional reserves to extend and expand their charitable activities. This will be done by investing in its capacity to support conservation efforts in New Zealand/South Pacific, Mexico, Indonesia, Central and South America, and Africa, through the hiring of additional independent contractors, and by providing support to local in-country partners. It will invest in efforts to better research and document the impacts of online trade in live parrots via the wildlife trade and publish the results. General education and awareness about parrot conservation and welfare will be enhanced through additional publications (digital and print), and by increasing its publishing of materials on social media. Further, WPT will initiate an annual small grants program (Parrot Conservation Grants) to support independent organizations and researchers seeking to conserve parrots.

Principal funding sources

The three principal funding sources for this operating year are identified as a donation from Mr. Joe Davenport which has been used towards general support and operational costs of the Kiwa Centre and from bequests from Joy Gardner and Brian Gamelin.

Other major sources of income included grants from Cemal K Cemal, Cotswold Wildlife Park, Ernest Kleinwort Charitable Trust, Great Drove Farm, Helen Jones, Isdell Family Foundation, Keith Ewart Charitable Trust, Northumberland College, Open Arms Parrot Rescue, Pablo's Bird Toys, Paradise Park Cornwall, The Parrot Society UK, Paultons Park Limited, The Walker 597 Trust, William Haddon Charitable Trust, Folke H Peterson Foundation, ZooMarine (Portugal), Zoo Atlanta. Generous financial support was also received from numerous individual private donors as well as the WPT's branches in Benelux and Sweden.

The World Parrot Trust

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

The WPT have a number of ongoing conservation and welfare projects where we have made long term commitments to efforts in Bonaire, Brazil, Bolivia, Costa Rica, Honduras, Indonesia, New Zealand, Puerto Rico and shorter-term efforts in Belize, Democratic Republic of Congo, Malawi, Mexico, Nigeria, South Africa, Tanzania, and Zambia. We will continue our work in these areas for the conservation of species and their vital habitats, as well as advocating for better care for parrots in captivity.

Disclosure of information to auditor

Each Trustee has taken steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 24.1.23 and signed on its behalf by:

A.J. Hales
Trustee

The World Parrot Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The World Parrot Trust

Independent Auditor's Report to the Trustees of The World Parrot Trust

Opinion

We have audited the financial statements of The World Parrot Trust (the 'charity') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The World Parrot Trust

Independent Auditor's Report to the Trustees of The World Parrot Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 11), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Charities Act 2011, s144 and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The World Parrot Trust

Independent Auditor's Report to the Trustees of The World Parrot Trust

As part of our audit planning, we obtained an understanding of the legal and regulatory framework that is applicable to the charity and the sector in which it operates to identify the key laws and regulations affecting the entity. The key laws and regulations we identified were fundraising regulations, health and safety and data protection. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, primarily the Charities Act 2011 and compliance with the Charities Statement of Recommended Practice.

We discussed with management how the compliance with these laws and regulations is monitored and discussed policies and procedures in place. We also identified the individuals who have responsibility for ensuring that the entity complies with laws and regulations and deals with reporting any issues if they arise. As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the entity's ability to continue trading and the risk of material misstatement to the accounts.

We assessed the susceptibility to the charity's financial statements to material misstatement, including how fraud might occur as part of the audit planning process. We determined that these risks are medium as the charity operates on a not for profit basis reducing any personal incentive, however it also receives and uses public funds which may be subject to restrictions. We audited the risk of management override of controls through testing journal entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- We reviewed legal and professional costs to identify any non-compliance or legal costs in relation to non-compliance
- We reviewed the board minutes for anything unusual.
- We made enquires to management regarding their knowledge of any non-compliance with laws and regulations that could affect the financial statements.
- We reviewed a sample of expenditure to confirm it has been incurred and allocated correctly.
- We reviewed the risk register for anything unusual.

As part of our enquiries, we discussed with management whether there have been any known instances, allegations or suspicions of fraud of which there were none.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. This risk increases the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements as we are less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Comparative period

In the previous accounting period the charity was subject only to an Independent Examination. Therefore the comparative figures for the period ended 31 March 2020 are unaudited.

The World Parrot Trust

Independent Auditor's Report to the Trustees of The World Parrot Trust

Use of our report

This report is made solely to the charity Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the Trustees those matters we are required to state to Trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

PKF Francis Clark

.....
Darren Perry ACA DChA (Senior Statutory Auditor)
PKF Francis Clark, Statutory Auditor

Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 24 January 2023

The World Parrot Trust

Statement of Financial Activities

Year Ended 31 March 2021

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	1,370,628	117,522	1,488,150
Other trading activities	3	35,956	-	35,956
Investment income	4	117	-	117
Total Income		<u>1,406,701</u>	<u>117,522</u>	<u>1,524,223</u>
Expenditure on:				
Raising funds		(44,667)	-	(44,667)
Charitable activities	6	<u>(380,600)</u>	<u>(83,909)</u>	<u>(464,509)</u>
Total Expenditure		<u>(425,267)</u>	<u>(83,909)</u>	<u>(509,176)</u>
Net income		981,434	33,613	1,015,047
Gross transfers between funds		<u>4,443</u>	<u>(4,443)</u>	-
Net movement in funds		985,877	29,170	1,015,047
Reconciliation of funds				
Total funds brought forward		<u>153,257</u>	<u>30,980</u>	<u>184,237</u>
Total funds carried forward	21	<u><u>1,139,134</u></u>	<u><u>60,150</u></u>	<u><u>1,199,284</u></u>

The World Parrot Trust

Statement of Financial Activities

Year Ended 31 March 2021

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Analysis of the comparative year ended 31 March 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	398,563	88,954	487,517
Other trading activities	3	38,421	-	38,421
Investment income	4	105	-	105
Total Income		<u>437,089</u>	<u>88,954</u>	<u>526,043</u>
Expenditure on:				
Raising funds		(49,024)	-	(49,024)
Charitable activities		<u>(429,612)</u>	<u>(123,643)</u>	<u>(553,255)</u>
Total Expenditure		<u>(478,636)</u>	<u>(123,643)</u>	<u>(602,279)</u>
Net movement in funds		(41,547)	(34,689)	(76,236)
Reconciliation of funds				
Total funds brought forward		<u>194,804</u>	<u>65,669</u>	<u>260,473</u>
Total funds carried forward	21	<u><u>153,257</u></u>	<u><u>30,980</u></u>	<u><u>184,237</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The World Parrot Trust

Balance Sheet

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	4,987	52,618
Current assets			
Stocks	15	12,720	24,027
Debtors	16	101,559	1,624
Cash at bank and in hand	17	<u>1,098,618</u>	<u>115,974</u>
		1,212,897	141,625
Creditors: Amounts falling due within one year	18	<u>(18,600)</u>	<u>(10,006)</u>
Net current assets		<u>1,194,297</u>	<u>131,619</u>
Net assets		<u>1,199,284</u>	<u>184,237</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		60,150	30,980
Unrestricted income funds			
Unrestricted funds		<u>1,139,134</u>	<u>153,257</u>
Total funds	21	<u>1,199,284</u>	<u>184,237</u>

The financial statements on pages 16 to 32 were approved by the Trustees, and authorised for issue on ~~24.1.23~~ and signed on their behalf by:

A.J. Hales
Trustee

The World Parrot Trust

Cash Flow Statement

Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income/(expenditure)		1,015,047	(76,236)
Adjustments to cash flows from non-cash items			
Depreciation		48,531	47,271
Amortisation		-	667
Investment income	4	<u>(117)</u>	<u>(105)</u>
		1,063,461	(28,403)
Working capital adjustments			
Decrease/(increase) in stocks	15	11,307	(6,253)
(Increase)/decrease in debtors	16	(99,935)	5,804
Increase/(decrease) in creditors	18	<u>8,594</u>	<u>(11,383)</u>
Net cash flows from operating activities		<u>983,427</u>	<u>(40,235)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	117	105
Purchase of tangible fixed assets	14	<u>(900)</u>	<u>(5,645)</u>
Net cash flows from investing activities		<u>(783)</u>	<u>(5,540)</u>
Net increase/(decrease) in cash and cash equivalents		982,644	(45,775)
Cash and cash equivalents at 1 April		<u>115,974</u>	<u>161,749</u>
Cash and cash equivalents at 31 March		<u><u>1,098,618</u></u>	<u><u>115,974</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The World Parrot Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts relate solely to the World Parrot Trust operation based in and run from the UK head office.

Not for profit charities in the USA and Canada are registered in their own countries, with their own governing document, under the World Parrot Trust name. Whilst these charities work with the UK World Parrot Trust and the USA charity has trustees in common, these charities are considered to operate independently and are not under the control of the UK World Parrot Trust.

Therefore the financial results of these foreign operations are not consolidated or reflected in these financial statements, other than in the form of contributions towards UK activities such as donations, purchases of goods and purchases of PsittaScene magazine.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. Where these are granted in relation to a specific purpose the amount is transferred to restricted funds and released accordingly.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2021

Investment income

Income from investments are included in the year in which it is receivable.

Other income

Membership fees, including life members, are credited to the Statement of Financial Activities on a cash basis as and when received. No provision is made for any amount carried forward to future periods on the grounds that once paid the membership fee is not refundable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2021

Tangible fixed assets

Individual fixed assets costing £50 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Computer software	25% per annum straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and Equipment	25% per annum straight line
Land and Buildings	25% per annum straight line
Motor Vehicles	25% per annum straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO) basis. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Donations & memberships	168,915	117,522	286,437	472,828
Legacies	1,195,000	-	1,195,000	14,689
Government Grants	6,713	-	6,713	-
Total	1,370,628	117,522	1,488,150	487,517

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2021

Included within legacies is an individual legacy receipt of £1,150,000. Government grants consist of Coronavirus Job Retention Scheme grant income.

3 Income from other trading activities

	Unrestricted funds £	Total funds £
Trading income;		
Merchandise sales	35,956	35,956
Total for 2021	<u>35,956</u>	<u>35,956</u>
Total for 2020	<u>38,421</u>	<u>38,421</u>

4 Investment income

	Unrestricted funds £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	117	117
Total for 2021	<u>117</u>	<u>117</u>
Total for 2020	<u>105</u>	<u>105</u>

5 Education and Literature

Providing opportunities to educate the public, including parrot researchers and pet owners, is a high priority for the World Parrot Trust. As an international organisation, the internet is a great way for us to reach people interested in parrots and we have invested in our website so that this is a comprehensive resource on all aspects of the parrot world.

Our website, parrots.org, has an encyclopedia of all parrot species, information on Trust projects and our publications in digital format, parrot news, guides to pet care with podcasts, and owners with problems can 'Ask the Expert'. Researchers can download the Parrot Action Plan, read blogs from field workers and find contact details for the Trust around the world. There is an online shop to join the Trust, renew memberships or make a donation, plus buy parrot toys, educational DVDs, photo prints and t-shirts. Also to sign up to receive our free monthly e-newsletter 'Flock Talk' which now has over 15,000 subscribers.

Our special micro-site 'FlyFree' is designed to campaign to stop the trade in wild parrots with resources on this trade and links to associated WPT partners, press releases, photos and updates.

Our printed quarterly newsletter, PsittaScene, continues to fulfil an important role as readers are alerted to the plight of endangered parrots, read about pet care and are kept informed of current or planned research work. It also acts as a means to encourage sponsors to provide funds. Contributors range from those interested in general conversation and welfare issues to scientists and veterinarians with special interest in psittacines.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2021

6 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2021 £	Total 2020 £
Conservation Projects	162,451	-	162,451	243,704
Welfare Projects (including Kiwa centre)	65,336	-	65,336	94,139
Education and Literature	47,581	-	47,581	59,195
Wages and Salaries	17,558	60,331	77,889	44,290
Insurance	-	1,725	1,725	1,723
Printing, postage and telephone	-	2,393	2,393	4,404
Sundry Expenses	-	20,792	20,792	22,637
Conferences and travel	-	-	-	103
Advertising and promotion	-	15,159	15,159	19,865
Accountancy fees	-	7,755	7,755	3,135
Bank interest and charges	-	2,327	2,327	2,001
Depreciation	-	48,531	48,531	47,938
Other fundraising costs	-	3,030	3,030	5,022
Consultancy & legal fees	-	9,540	9,540	5,099
	<u>292,926</u>	<u>171,583</u>	<u>464,509</u>	<u>553,255</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2021

7 Conservation projects

	Restricted fund	General Fund	Total funds 2021	Total funds 2020
	£	£	£	£
ARAM - ARA Project (inc. GGM; SCM)	15,599	-	15,599	76,673
ACPR - African Conservation Programme	5,987	16,609	22,596	43,236
BTMA - Blue-throated Macaw	6,925	10,669	17,594	50,677
HYMA - Hyacinth Macaw	-	-	-	19,996
IMAM - Imperial Amazon	-	-	-	1,189
CINWT	302	-	-	-
EKCT	9,923	-	-	-
Elaine Henley	1,200	-	-	-
Folke H Peterson	3,300	-	-	-
GiTOC	978	-	-	-
Indianapolis Zoo	1,491	-	-	-
Isdell Family Foundation	6,504	-	-	-
NECF	10,872	-	-	-
Berlin Zoo	1,775	-	1,775	-
LEMA - Lears Macaw	3,360	-	3,360	-
INDO - Cockatoos and Lorikeets	3,411	(3,429)	(18)	4,329
Atlanta Zoo	8,159	-	8,159	-
MIMA - Military Macaw	-	-	-	1,012
PALM - Palm Cockatoo	-	-	-	420
SUCO - Sun Conure	-	-	-	280
WBFF - Wild-caught Trade Ban, FF (includes Asian trade, EU wild-caught and FF)	-	20,627	20,627	36,774
YSAM - Yellow-shouldered Amazon	4,123	14,018	18,141	3,334
General conservation projects	-	20,048	20,048	5,784
	83,909	78,542	162,451	243,704

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2021

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>48,531</u>	<u>47,271</u>

9 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

Ms C Senni

Ms C Senni received consultancy remuneration of £9,179 (2020: £3,409) and £Nil (2020: £Nil) of expenses were reimbursed to Ms C Senni during the year as permitted by the governing document.

This was in relation to consultancy work on bird trade and website management cost.

Mr D Woolcock

£80 (2020: £Nil) of expenses were reimbursed to Mr D Woolcock during the year as permitted by the governing document.

The Trust receives free office space, staff assistance, some office equipment and free promotion without charge from Paradise Park where the Trust is based. Mr N Reynolds and Mrs A Hales are partners in Paradise Park.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	93,101	87,546
Social security costs	2,652	3,312
Pension costs	<u>1,822</u>	<u>1,719</u>
	<u>97,575</u>	<u>92,577</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Administration	<u>5</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year

The key management personnel of the Charity are considered to be the trustees. No remuneration was received by the trustees, other than as set out in note 9.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2021

11 Auditors' remuneration

	2021 £	2020 £
Fees for audit work	3,000	-
Fees for non-audit services	4,326	4,200
	<u>7,326</u>	<u>4,200</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Intangible fixed assets

	Software £	Total £
Cost		
At 1 April 2020	<u>2,662</u>	<u>2,662</u>
At 31 March 2021	<u>2,662</u>	<u>2,662</u>
Amortisation		
At 1 April 2020	<u>2,662</u>	<u>2,662</u>
At 31 March 2021	<u>2,662</u>	<u>2,662</u>
Net book value		
At 31 March 2021	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>-</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2021

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2020	173,905	55,351	2,695	231,951
Additions	-	900	-	900
At 31 March 2021	<u>173,905</u>	<u>56,251</u>	<u>2,695</u>	<u>232,851</u>
Depreciation				
At 1 April 2020	126,430	50,881	2,022	179,333
Charge for the year	43,476	4,382	673	48,531
At 31 March 2021	<u>169,906</u>	<u>55,263</u>	<u>2,695</u>	<u>227,864</u>
Net book value				
At 31 March 2021	<u>3,999</u>	<u>988</u>	<u>-</u>	<u>4,987</u>
At 31 March 2020	<u>47,475</u>	<u>4,470</u>	<u>673</u>	<u>52,618</u>

15 Stock

	2021 £	2020 £
Stocks	<u>12,720</u>	<u>24,027</u>

16 Debtors

	2021 £	2020 £
Trade debtors	98,426	-
Prepayments	3,133	1,624
	<u>101,559</u>	<u>1,624</u>

17 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>1,098,618</u>	<u>115,974</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2021

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	5,005	2,988
Other taxation and social security	4,389	4,302
Other creditors	372	191
Accruals	8,834	2,525
	<u>18,600</u>	<u>10,006</u>

19 Related party transactions

During the year £824 (2020 - £544) was raised for The World Parrot Trust by Paradise Park through donation boxes at the Park. Funds are also raised through merchandise being sold in the Park's shop at no cost to the Trust.

During the year unconditional donations of £30,000 (2020 - £100,000) were received from a trustee of the charity.

During the year £1,037 (2020 - £2,996) was refunded to Paradise Park, this related to expenses incurred. At the year, there was a creditor to Paradise Park of £Nil (2020: £Nil).

The Trust is provided with management assistance from the Park's owners and employees.

20 Contingent assets

At 31 March 2021 the charity had been informed of 3 bequests due to the charity. However these all relate to a percentage share or balance of an estate and the charity has been unable to reliably estimate the amount due to the charity as at the year end. Therefore under the accounting policy, no income has been accrued in the accounts. .

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2021

21 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General					
Unrestricted income fund	153,257	1,406,701	(425,267)	4,443	1,139,134
Restricted funds					
ACPR - African Conservation Programme	21,591	13,959	(5,987)	(11,601)	17,962
ARA - ARA Project	-	15,599	(15,599)	-	-
BTMA - Blue-throated Macaw	-	21,278	(6,925)	-	14,353
Isdell Family Foundation	-	10,793	(6,504)	-	4,289
ECPA - Echo Parakeet	65	-	-	-	65
Indianapolis Zoo	-	-	(1,491)	1,491	-
Folke H Peterson	-	25,737	(3,300)	-	22,437
Elaine Henley	-	-	(1,200)	1,200	-
KAKA - Kakapo	52	-	-	-	52
EKCT	-	9,923	(9,923)	-	-
CINWR	-	303	(303)	-	-
LEMA - Lear's Macaw	3,360	-	(3,360)	-	-
PACO - Patagonian Conure	867	-	-	-	867
NECF	-	2,939	(10,871)	7,932	-
Berlin Zoo	-	1,775	(1,775)	-	-
Atlanta Zoo	-	8,159	(8,159)	-	-
GiTOC	-	-	(978)	978	-
TMPA - Thick-billed Parrot	125	-	-	-	125
INDO - Cockatoos and Lorikeets	4,920	2,530	(3,411)	(4,039)	-
YSAM - Yellow-shouldered Amazon	-	4,527	(4,123)	(404)	-
Total restricted funds	<u>30,980</u>	<u>117,522</u>	<u>(83,909)</u>	<u>(4,443)</u>	<u>60,150</u>
Total funds	<u>184,237</u>	<u>1,524,223</u>	<u>(509,176)</u>	<u>-</u>	<u>1,199,284</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	194,804	437,089	(478,636)	153,257
Restricted				
ACPR - African Conservation Programme	34,459	30,368	(43,236)	21,591
ARA - ARA Project	917	-	(917)	-
BTMA - Blue-throated Macaw	8,547	20,341	(28,888)	-
ECPA - Echo Parakeet	65	-	-	65
HYMA - Hyacinth Macaw	1,551	16,629	(18,180)	-
IMAM - Imperial Amazon	1,189	-	(1,189)	-
KAKA - Kakapo	52	-	-	52
LEMA - Lear's Macaw	3,360	-	-	3,360
MIMA - Military Macaw	1,012	-	(1,012)	-
PACO - Patagonian Conure	867	-	-	867
PALM - Palm Cockatoo	420	-	(420)	-
SUCO - Sun Conure	280	-	(280)	-
TMPA - Thick-billed Parrot	125	-	-	125
WBFF - Wildlife trade	7,614	6,534	(14,148)	-
INDO - Cockatoos and Lorikeets	5,211	4,038	(4,329)	4,920
YSAM - Yellow-shouldered Amazon	-	1,507	(1,507)	-
Welfare Project	-	9,537	(9,537)	-
Total restricted funds	<u>65,669</u>	<u>88,954</u>	<u>(123,643)</u>	<u>30,980</u>
Total funds	<u><u>260,473</u></u>	<u><u>526,043</u></u>	<u><u>(602,279)</u></u>	<u><u>184,237</u></u>

The Restricted funds are held in order to finance specific projects relating to a particular species and particular location.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2021

22 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	4,987	-	4,987
Current assets	1,152,747	60,150	1,212,897
Current liabilities	<u>(18,600)</u>	<u>-</u>	<u>(18,600)</u>
Total net assets	<u>1,139,134</u>	<u>60,150</u>	<u>1,199,284</u>

Year ended 31 March 2020

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2020 £
Tangible fixed assets	52,618	-	52,618
Current assets	110,645	30,980	141,625
Current liabilities	<u>(10,006)</u>	<u>-</u>	<u>(10,006)</u>
Total net assets	<u>153,257</u>	<u>30,980</u>	<u>184,237</u>