

ANNUAL REPORT 2024



Registered Company Number:
02294557 (England & Wales)
Registered Charity Number:
800853

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Coming to the Centre changed my life, and with everyone's support I gradually got some of my enthusiasm back. I started to become the 'old/new' Sam.

**Sam Purvis
Centre Member**

”

Welcome to the Chilterns Neuro Centre

Report of the Trustees for the Year Ended 31 December 2024

As I reflect on 2024, I am filled with immense pride at what the Chilterns Neuro Centre has accomplished in what has been a truly remarkable year of growth and community impact. Building on the successful expansion we achieved in 2023 when we opened our services to people with Parkinson's and stroke survivors alongside our MS members, 2024 has seen us strengthen these relationships and reach even more people across our community. Our membership has grown to over 800 people, demonstrating the vital need for the specialised neurological support we provide.

This year has been marked by extraordinary community spirit and fundraising success. Our Pop-Up Art Weekend celebrated its 20th anniversary, raising an impressive £21,530 for the charity, while Run Prestwood generated an incredible £9,089 through the dedication of hundreds of runners. These events showcase not just the generosity of our supporters, but the strength of the community that has grown around the Centre.

The Centre continued to provide a comprehensive range of therapy services, from physiotherapy and hydrotherapy to counselling and occupational therapy, all delivered by our skilled team of professionals. We have enhanced our physiotherapy programmes, developed new group activities, and strengthened our counselling and wellbeing support. The feedback from our annual member survey demonstrates the profound impact of this work, with 98% of members stating they would recommend the Centre to others with neurological conditions.

This year marked an important milestone in our financial sustainability journey. After the planned investment in expanded services during 2023, we achieved a significant turnaround with a net income of £143,811 compared to a deficit of £150,725 in the previous year. This positive result demonstrates the effectiveness of our strategic planning and the generous support of our donors, supporters and the wider community.

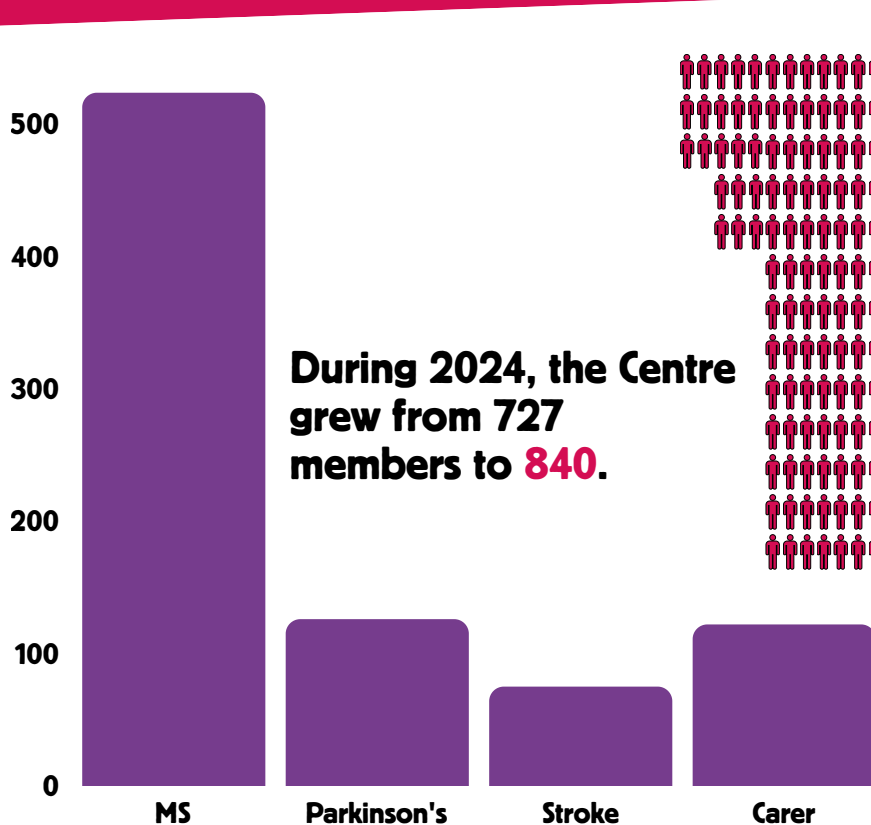
I want to express my heartfelt gratitude to our incredible team of staff, Trustees and volunteers, who make our impact in the community possible. Our volunteers are the beating heart of our charity, contributing thousands of hours and bringing warmth and expertise to every aspect of our work.

Their commitment ensures that we can continue to provide life-enhancing treatments and create a welcoming, supportive environment for all our members and their families.

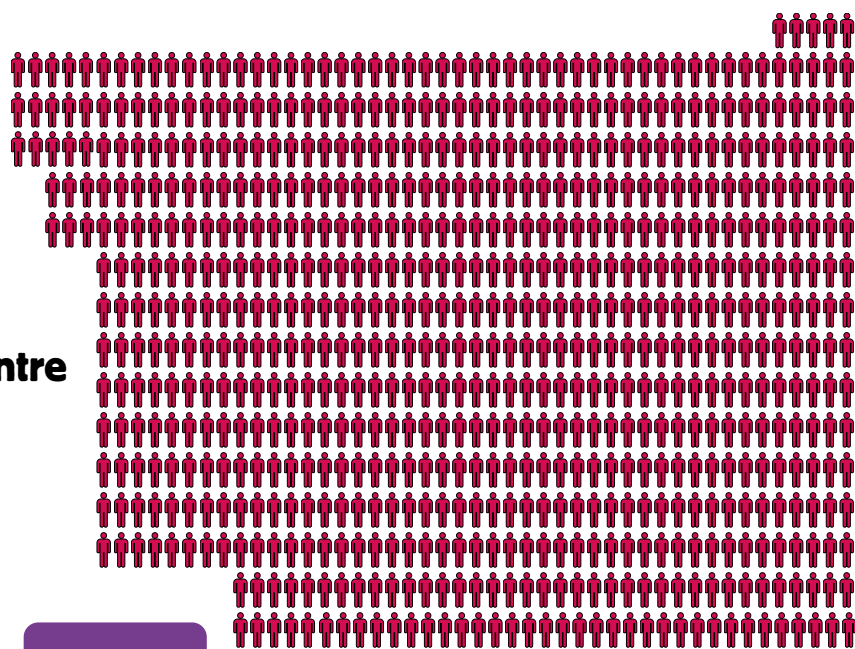
Liz Lawrence-Blake
Chair of Trustees



Member Statistics 2024

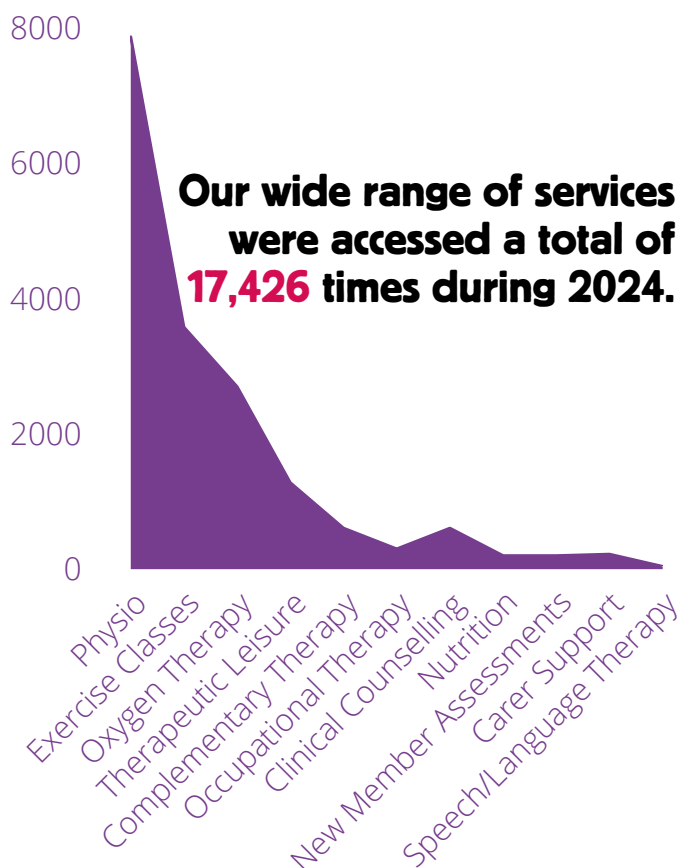


During 2024, the Centre grew from 727 members to **840.**

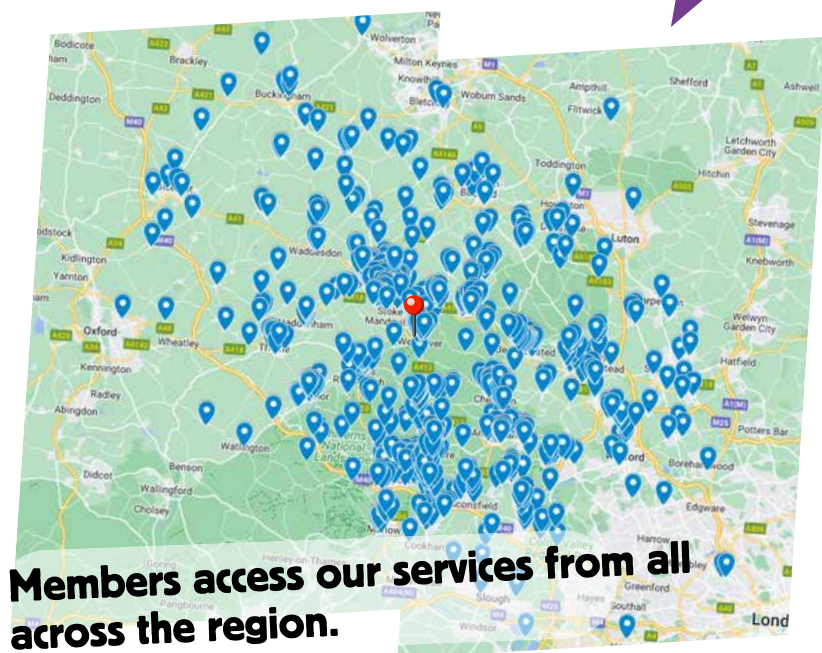


685 members received direct support from the Centre during 2024. On average, **369** members were supported every month.

"Thanks to the Centre, I am able to manage my condition in a way that is just not possible elsewhere. It helps with both my physical, social and mental wellbeing."



Our wide range of services were accessed a total of **17,426 times during 2024.**



Members access our services from all across the region.

"The Centre has changed my life. Its network of people, carers and support gives me purpose."

Kenny, Centre Member

Report of the Trustees: strategic report

Finance

Following our successful transition to a multi-condition Centre in 2023, our primary goal for 2024 was to consolidate this expansion while maintaining financial sustainability. We delivered a positive net surplus of £143,811, demonstrating the effectiveness of our multi-condition expansion strategy.

Total income reached £1,421,103, representing a remarkable 36% increase from the previous year's £1,045,445. This growth was driven by exceptional performance across all income streams, particularly in donations and legacies which increased to £1,147,039 from £811,047 in 2023.

The financial result shows improved efficiency in our operations. This financial stability has enabled us to invest in staff training, development and wellbeing initiatives and enhance our service delivery across all neurological conditions we support.

Strategic Objectives Achieved in 2024

1. Service Integration: Successfully integrated Parkinson's and stroke services into all our core offerings
2. Community Engagement: Expanded our volunteer programme to over 90 regular volunteers
3. Fundraising Diversification: Achieved record performance in community events and corporate partnerships
4. Digital Innovation: Enhanced our member communication systems
5. Clinical Excellence: Maintained high satisfaction rates while expanding capacity by 13%

Risk Management

The Board continues to work closely with our Health and Safety adviser to monitor and mitigate operational risks. Key focus areas in 2024 included cybersecurity enhancement, clinical governance for our expanded services, and financial resilience planning.

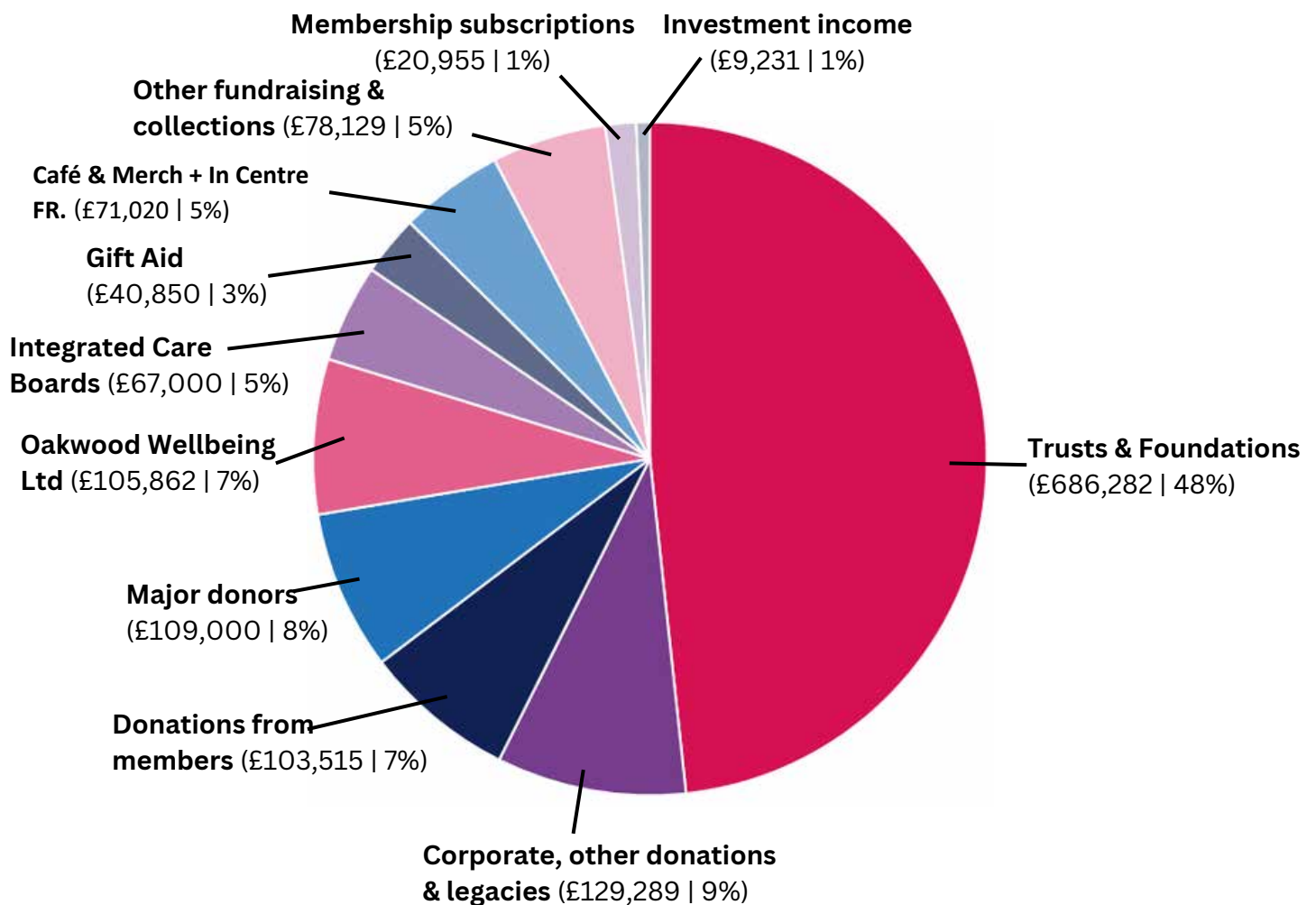
Future Plans

Looking ahead to 2025-2027, we are developing a new strategic plan that will focus on sustainable growth, enhanced clinical outcomes measurement, and exploring opportunities to share our successful multi-condition model with other Centres in the neurological charity sector.

How we are supported

Our Income

The charity undertakes a broad range of fundraising activities, including events and sponsorship, applications to grant-making trusts, corporate, individual and community donations. All activities are in line with the Code of Fundraising Practice set by the Fundraising Regulator, of which the Centre is a member.



Fundraising

Corporate Support

Our corporate alliances generated over £69,000 in 2024, representing a 50% increase on the previous year. We are grateful to our established Corporate Friends who provide regular monthly support and we were delighted to welcome several new multi-year partnerships.

Our strategic associations with Ashridge Home Care, Steering Developments, and Hollister Incorporated have continued to flourish during the year, and we have welcomed new associations with Better Mobility and Laybrook, providing both financial support and collaborative opportunities that directly benefit our members.

"Both our organisations share a deep commitment to supporting people in leading more independent and fulfilling lives, and we look forward to working together to make a positive difference in our communities."

Michael Harrison
Product Specialist, Laybrook

"Our whole company's ethos is about good customer service and meeting people's mobility needs, which aligns perfectly with the values of the Centre. Between us we can help people live life to the full."

Jeanette Warner
Director, Better Mobility

Individual giving and member donations

All services continue to be offered free of charge to members. However, many members do make regular donations – along with our supporters – and this support remains absolutely crucial to our operations.

While the cost of living continues to impact donation levels, we've seen an increase in the number of regular donors, with around 28% of members now making monthly contributions. Our legacy programme continues to develop, with new legacy pledges received during the year.

Trusts

Grants income in 2024 totalled £466,252 made up of £364,310 for specific projects and £101,942 in unrestricted funding. Our thanks go to all the grant-makers whose support we can acknowledge publicly:

- Aims2Cure
- Aston Clinton Charitable Foundation
- Bucks Masonic Centenary Fund
- Doris Field Charitable Trust
- Ernest Hecht Charitable Foundation
- Garfield Weston Foundation
- James Tudor Foundation
- King/Cullimore Charitable Trust
- National Lottery Community Fund
- Rectory Foundation
- Sir Jules Thorn Charitable Trust
- The Bouttell Bequest
- The Childwick Trust
- The David Family Foundation
- The E M MacAndrew Trust
- The February Foundation
- The Gosling Foundation
- The Julia Mary Wood Charitable Trust
- The Lionel Abel-Smith Trust
- The Souter Charitable Trust
- The Spurrell Charitable Trust
- Thomas Hickman's Charity
- William Harding's Charity

Funding was received for the following projects:

- Oxygen Therapy (£5,500)
- Physiotherapy Programme (£112,601)
- Physiotherapy Equipment (£5,625)
- Clinical Services (£150,000)
- Pilates Programme (£14,400)
- Wellbeing Programme (£45,000)
- Clinical Alarm Upgrade (£8,500)
- Clinical Computers Upgrade £12,684)
- Total (£364,310)

We were particularly grateful for further instalments of our three-year grant from the National Lottery Community Fund's Reaching Communities programme, to help fund our range of clinical services and treatments from 2023-2025, and to the Ernest Hecht Charitable Foundation for three significant grants to fund laptops for our therapists, a clinical alarm system and salaries for our Physiotherapy team.



We were also delighted to be chosen as one of the Edward Gostling Foundation's Legacy Partners to receive a £230,000 Deed of Gift Restricted Fund from their spend-out programme. This is restricted to maintaining our reserves at three months' expenditure for the next five years, to give our charity some much-needed financial stability in difficult economic times. The total gift is shown in our 2024 SOFA for accounting purposes. The gift has been invested into a managed Investment fund, to generate further funds over the restricted period.



Community and events

Community and events had another positive year raising £124,470 a slight increase on the previous year. Our Pop-Up Art Weekend celebrated its 20th anniversary and raised an impressive £21,530, while Run Prestwood generated an incredible £9,089.

The Charity Golf Day at Stocks Golf Club proved highly successful, along with our second year at the Astonbury Festival, and we benefited from £909 donated through our partnership with Runaway Racing. The growth in community-led fundraising demonstrates the strong local support for our work.

Legacy and in-memory

Legacy and in-memory gifts totalled £19,878 in 2024, a very similar figure to that of 2023. We have raised the profile of legacy giving through our communications and have been notified of several additional legacy pledges. These gifts provide crucial long-term sustainability for the Centre.

Oakwood Wellbeing Ltd

Oakwood Wellbeing Limited (OWL), our wholly-owned subsidiary, continued its strong performance in 2024. The company generated £105,862 in outside usage income, with net profits of £56,649 being gift-aided to the charity. Combined with service charges, OWL contributed £89,192 to the Centre's operations, demonstrating the continued value of maximising the use of our specialist facilities, and we have expanded our offering to include specialised training workshops for healthcare professionals.

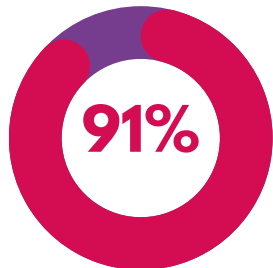


Annual Member Survey 2024

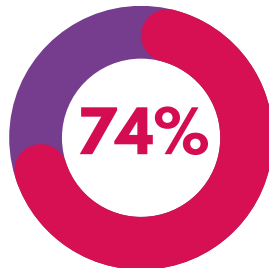


In total there were 261 responses, 32% of the Centre's membership. The total number was an increase on last year and the percentage of membership was the same.

99% of members stated they would recommend the Centre to someone with a neurological condition or their carer.



91% of members agreed the Centre helped manage their symptoms at least most of the time.



74% of members agreed the Centre helped them stay active in the community at least most of the time.



93% of members agreed the Centre helped improve their physical health at least most of the time.



86% of members agreed the Centre helped maintain their independence at least most of the time.



90% of members agreed the Centre helped improve their mental health at least most of the time.



82% of members agreed the Centre helped increase their social contact and reduce feelings of loneliness at least most of the time.

"The Centre has been like a breath of fresh air to me and the support I've received from everyone has been second to none. The staff, volunteers and other members have all been so warm and supportive and it has made an incredible difference to my recovery."

"It is a wonderfully supportive community and a centre of excellent clinical care."

"It is the missing piece to my jigsaw. I have friends - members and volunteers - and advice, encouragement and support."



"The Centre is a great place, everyone is lovely and very welcoming and we are very grateful for the support we've been given."

Our volunteers

We simply cannot operate the Chilterns Neuro Centre without our incredible team of volunteers who give their time so generously. We now have around 90 regular volunteers who collectively contribute over 12,000 hours every year.

Our volunteers are the beating heart of our charity, working across every aspect of our operations - from reception and café services to running specialised programmes like oxygen therapy, supporting fundraising events and providing administrative assistance.

"Volunteering at the Centre has enriched my life in ways I never expected. The resilience and positivity of our members inspires me every day, and knowing I'm contributing to their wellbeing gives me a tremendous sense of purpose."

Patricia Williams, Centre Volunteer

"I started volunteering after retiring, looking for something meaningful to do. Five years later, I can't imagine my week without my time at the Centre. The friendships I've made and the skills I've developed have been incredible."

David Thomson, Centre Volunteer

Many thanks to all our lovely volunteers for your wonderful loyalty to our charity and those who we support.

90
volunteers

twelve
thousand
hours

each year
volunteered

approximate
saving to the
charity
each year

£146,000

Therapy services

The Centre has continued to provide a comprehensive range of clinical services to support members' physical and mental wellbeing. We follow NICE guidelines and our philosophy centres on empowering members to effectively self-manage their conditions while providing expert professional support.

Our therapy team, which also includes contractors and volunteers, includes specialists in physiotherapy, hydrotherapy, occupational therapy, acupuncture, clinical counselling, dietetics, speech and language therapy and massage therapy. All our clinicians have specialist neurological expertise and provide care in both individual and small group settings.

Service Highlights for 2024:

- Physiotherapy: Expanded programme with additional staff members and new equipment
- Exercise Classes: Daily classes both in-person and via Zoom, adapted for all ability levels
- Wellbeing Programs: Enhanced yoga, Pilates, and mindfulness offerings
- Therapeutic Leisure: Art groups, Boccia, gardening, crafts, singing group and book club
- Oxygen Therapy: Continued popularity with dedicated volunteer team support

Multi-Condition Integration and Service Expansion: All services are now fully integrated across MS, Parkinson's and stroke member communities. We have strengthened relationships with specialist nurses and local support groups, while investing in condition-specific training for our team.



During January 2024 alone, we provided direct support to 351 of our members who accessed our services over 1,500 times, demonstrating the high demand for our expanded multi-condition services.

Growing Our Community Impact

2024 marked our first full year as the Chilterns Neuro Centre, having successfully rebranded from the Chilterns MS Centre in 2023. This transformation has enabled us to welcome many new members while honouring our 39-year heritage of supporting people with MS.

Expanded Reach

Our multi-condition approach has allowed us to support 840 members across three neurological conditions, creating a more diverse and vibrant community. The integration has been remarkably successful, with members across all conditions participating in shared activities and supporting each other.

Community Partnerships

We have developed new partnerships with:

- Local Parkinson's UK groups
- Stroke Association regional branches
- NHS neurological rehabilitation services
- Regional neurotherapy networks



Administrative details

Company details

Registered company number 02294557 (England and Wales)
Registered charity number 800853
Registered office and principal address
Chilterns Neuro Centre
Oakwood Close, Wendover, Aylesbury,
Buckinghamshire. HP22 5LX

Trustees

Liz Lawrence-Blake (Chair)
Ian Summerfield (resigned February 2025)
Henry Snow (Treasurer) (resigned February 2025)
John Bedford
Robert Carter (resigned February 2025)
Karen Cross (appt Vice Chair March 2025)
Alison Heywood (resigned February 2025)
Darayus Motivala
Simon Turner

Company Secretary

Liz Lawrence-Blake LLB (Hons) barrister-at-law

Chief Executive

Richard Parkin

Leadership Team

Jody Barber - Head of Integrated Clinical Services
Stella Kubale - Head of Fundraising
Lou Grace - Deputy Head of Integrated Clinical Services
Annette Cockroft - Deputy Head of Integrated Clinical Services (appt April 2024)
Eileen Inman - Finance Manager
Andrew Scott - Communications Manager
Dhiren Patel - Facilities Manager
Jo Kendall - Oakwood and Clinical Administration Manager (appt January 2024)

Patrons

Trishna Bharadia BA (Hons)
The Earl of Buckinghamshire Lord Carlile of Berriew KC
Prof Gavin Giovannoni MBBCh PhD FCP FRCP FRCPATH
Derek K Townsend DL

Telephone numbers

01296 696133 (Reception)
01296 823040 (Fundraising)
01296 823047 (Finance office)
Website / Email
www.chilternsneurocentre.org
info@chilternsneurocentre.org

Social media

Facebook: www.facebook.com/
ChilternsNeuro
X: @ChilternsNeuro
LinkedIn: ChilternsNeuro
Instagram: @ChilternsNeuro

Auditors

Dux Advisory Limited
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

Bankers

National Westminster Bank Plc
22 Market Square
Aylesbury
Bucks HP20 1PR

Lloyds Bank Plc
79 High Street
Chesham
Buckinghamshire HP5 1DE

Santander
1st Floor
Operations Block
Bridle Road
Bootle
Merseyside L30 4GB

Structure, governance and management

Governing document

Chilterns Neuro Centre Ltd is registered with the Charity Commission for England and Wales and was incorporated as a company limited by guarantee on 9 September 1988. The charity is governed by its Articles of Association as amended at the Annual General Meeting held on 26 July 2018.

Organisational structure

The Board of Trustees is responsible for overall management and governance, meeting monthly to set strategic direction, agree on budgets, and monitor performance. Day-to-day management is delegated to Chief Executive Richard Parkin, supported by the Leadership Team.

Governance

The CEO and Chair meet regularly, with the Leadership Team providing monthly written reports to Trustees. Risk management, Human Resources, Health and Safety, and feedback from sub-committees form part of trustee meeting agendas.

Five Permanent Committees:

- Clinical Governance Committee
- Income Generation and Finance Committee
- Facilities and Support Services Committee
- Human Resources Committee
- Health and Safety Committee

“ I am committed to my regular exercise regime. It is not an investment in exercise for the sake of exercise, it is an investment in my future self.

Jenny, Centre Member

”

Recruitment and appointment of new Trustees

The Board works to maintain an appropriate balance of skills, knowledge, and experience. All Trustees are elected by membership, with one-third retiring by rotation at the AGM. New Trustees receive induction, including governance information and role descriptions. The Board ensures balance between Trustees with direct experience of neurological conditions and those without, ensuring beneficiary interests are represented while maintaining objective decision-making.

Staff pay

Clinical staff pay is benchmarked to NHS Agenda for Change scales, while non-clinical staff salaries are benchmarked against similar positions in comparable charities. The Board approved a cost-of-living pay increase effective January 2024.

Risk management

The Board, CEO, and Leadership Team continuously review and monitor organisational risks, with specialist Health and Safety advice provided by our volunteer adviser.

Public benefit

The Trustees have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their duties or powers.

The activities of the charity are focused on providing significant support for those with MS, Parkinson's and stroke survivors through treatment and therapy, informal advice and peer support.

Performance

The charity's performance is monitored monthly using a range of activity reports and indicators. These inform the Board of Trustees and governance committees and enable the leadership team to measure performance against strategic objectives and inform future planning.

Work has begun on the strategic objectives for 2025-2027 with a completion date set for mid 2025.

Workplace pension

All eligible staff are enrolled in a workplace pension scheme and the charity made contributions in line with the statutory requirements.

Professional development and training

All employed clinical staff are supported by professional training as appropriate and appraisals.

Other staff are also supported if possible, to ensure their training needs are met and they develop additional skills within their roles. Training programmes for clinicians around the expansion to other conditions is ongoing.

Louise's story



Louise Rivers can testify to how life can change in an instant. On Easter Sunday in 2020 she was relaxing at home with her family when she suddenly experienced pins and needles in her leg. She initially dismissed her symptoms, but she quickly deteriorated and within four minutes, her husband recognised that she was having a stroke.

At the age of 44, Louise found herself unable to look after her family and home, so her husband, who she calls an absolute superstar, quickly became main carer to her and her son, whilst maintaining his full-time job.

Following several weeks of treatment in hospital, Louise continued her recovery with the Bucks Early Discharge Support Team where one of its members introduced her to the then MS Centre. The Centre had recently begun a trial to open up its services to people with Parkinson's and stroke survivors.

"I can honestly say that from my very first visit and assessment, I felt such a positive vibe at the Centre. A little spark of hope for my future was ignited for me that day, something I'd not felt since having my stroke."

Since then, Louise hasn't looked back and has tried many of the classes, treatments and therapies on offer at the Centre. "I've worked with so many of the amazing individuals in their incredibly diverse team."

"The physios and staff who provide these classes are both supportive and knowledgeable, helping me push to increase my fitness. They somehow manage to make me smile during exercise, even on my 'down' days by making exercise fun."

"Even when I'm struggling with my mobility, Centre staff use their knowledge and experience to help me adapt my approach so I can continue to engage in physical activity. I've received support from the physiotherapy team on a knee injury and have recently been having acupuncture to help with pain after hurting my back."

"The staff have supported me through these issues and helped me to get back on track. This has been amazing and a definite boost to my mental wellbeing. On top of all this, I've even had a wonderful Indian head massage at the Centre, which was an absolute treat!"

"Visiting the Centre is definitely a huge highlight of my week. It's a very special place and I am forever grateful for everyone there who supports me on my journey. I've gained so much and continue to do more than I ever expected by working with their truly amazing team."



Financial overview

The main points of the results for 2024 are:

Income for the year continued the strong recovery that began in 2023, reaching £1.4 million - a 36% increase. This demonstrates the success of our diversified fundraising strategy and the continued support of our community as we establish ourselves as a multi-condition centre.

Income

The underlying income performance shows consistent growth as we recover from pandemic impacts and establish our expanded service model.

	2022	2023	2024
	Post-Covid Recovery	Multi-Condition Launch	Established Expansion
Total Income Reported	£841k	£1,045k	£1,421k
Underlying Income	£841k	£1,045k	£1,421k
	+7%	+24%	+36%

The Oakwood Wellbeing Limited trading subsidiary continued strong performance, benefiting from increased facility rentals and expanded service offerings to external organisations.



Expenditure

Total expenditure increased to £1,277k from £1,196k in 2023, representing careful cost management while expanding services. Investment in additional clinical staff and enhanced facilities was largely offset by improved operational efficiency.

Cash flow

For the first time since our expansion began, we achieved a positive cash flow with income exceeding expenditure by £123k. Our cash reserves have strengthened to £497k, providing operational cover and positioning us well within our 3 - 6 months reserves policy.

Resource management

Our financial strategy continues to focus on sustainable service delivery and fundraising diversification. We successfully increased clinical capacity while maintaining our commitment to free services for all members.

Performance indicators

The proportion of expenditure on the provision of treatments has fallen in the year. Although expenditure in this area has increased, the larger increase in the fundraising division reflects the continuing investment in this area.

Fundraising multiple

	2023	2024
Fundraising Income	£849k	£945k
Fundraising Costs	£243k	£255k
Fundraising Multiple	3.5	3.7

2023
78p of every £1
on care and support

2024
77p of every £1
on care and support

Reserves

The Group's total reserves at 31 December 2024 were £2,805k, of which £355k were restricted, leaving £2,450k of unrestricted general reserves. Free reserves reached £527k (£339k unrestricted), providing 3 months operational cover - within our reserves policy.

Statement of the Trustee's responsibilities

The Trustees (who are also directors of the Chilterns Neuro Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Sven's story



Sven Kuster originally came across the Chilterns Neuro Centre by chance and has since become a huge advocate for the wonderful staff, beneficial programmes, encouragement and support he receives.

“At the Centre, I’m taking full advantage of all the classes on offer. Once I’d joined I had a course of physiotherapy and attended a series of workshops on Falls Prevention.

“I’ve since had acupuncture sessions and more recently some hydrotherapy. On top of all that, to improve my strength and balance, I take part in daily exercise classes either in person or via Zoom which really has made a difference, giving me far more confidence in myself when I’m moving around.

“I have nothing but praise for the Centre staff and was especially grateful when I received some urgent acupuncture and physio following a trapped nerve.

“The Falls Prevention course proved to be invaluable. As well as practical skills such as how to get up from a fall, I have learnt how to reduce my risk of having a fall by making simple changes to my home.

“The advice I received included removing clutter, wearing well-fitting shoes rather than socks to avoid slipping on floors, ensuring hallways and staircases are well-lit and rearranging my home to provide clear pathways and lessen climbing, bending and stretching too much.

“Before coming to the Centre I felt lost and didn’t have contact with any other people with MS. I now have so much more confidence when talking about my MS. I have made good friends who can truly understand and support me.

“Spending time with family and friends has always been a priority for me and, although I have lost a certain amount of independence, particularly being slightly restricted in what I can do and where I can go, I still hope to be able to travel sometime in the future.

“From originally having the Centre recommended to me, I am now the one recommending the Centre to others.

“My advice for anyone thinking about coming to the Centre is don’t wait.

“Go for it!

“The staff are really great and always make time for you and you’ll meet some wonderful people.”



Statement as to disclosure of information to auditors

Insofar as the Trustees are aware:

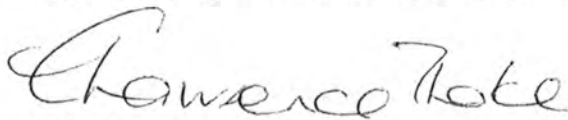
- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

Dux Advisory Ltd will be proposed for reappointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

Approved by order of the board of trustees on 30 July 2025



Liz Lawrence-Blake
Chair of Trustees



Independent auditor's report to the members and Trustees of Chilterns Neuro Centre Ltd.

Opinion

We have audited the financial statements of Chilterns Neuro Centre Ltd. (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2024 in this report, which comprises a consolidated statement of financial activities, a consolidated balance sheet and a consolidated cash flow statement, and notes to the financial statements, including a summary of significant accounting policies, and the companies' balance sheet.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you, where:

- The Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- Adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company's financial statements are not in agreement with the accounting records and returns; or certain disclosures of directors' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out in this report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

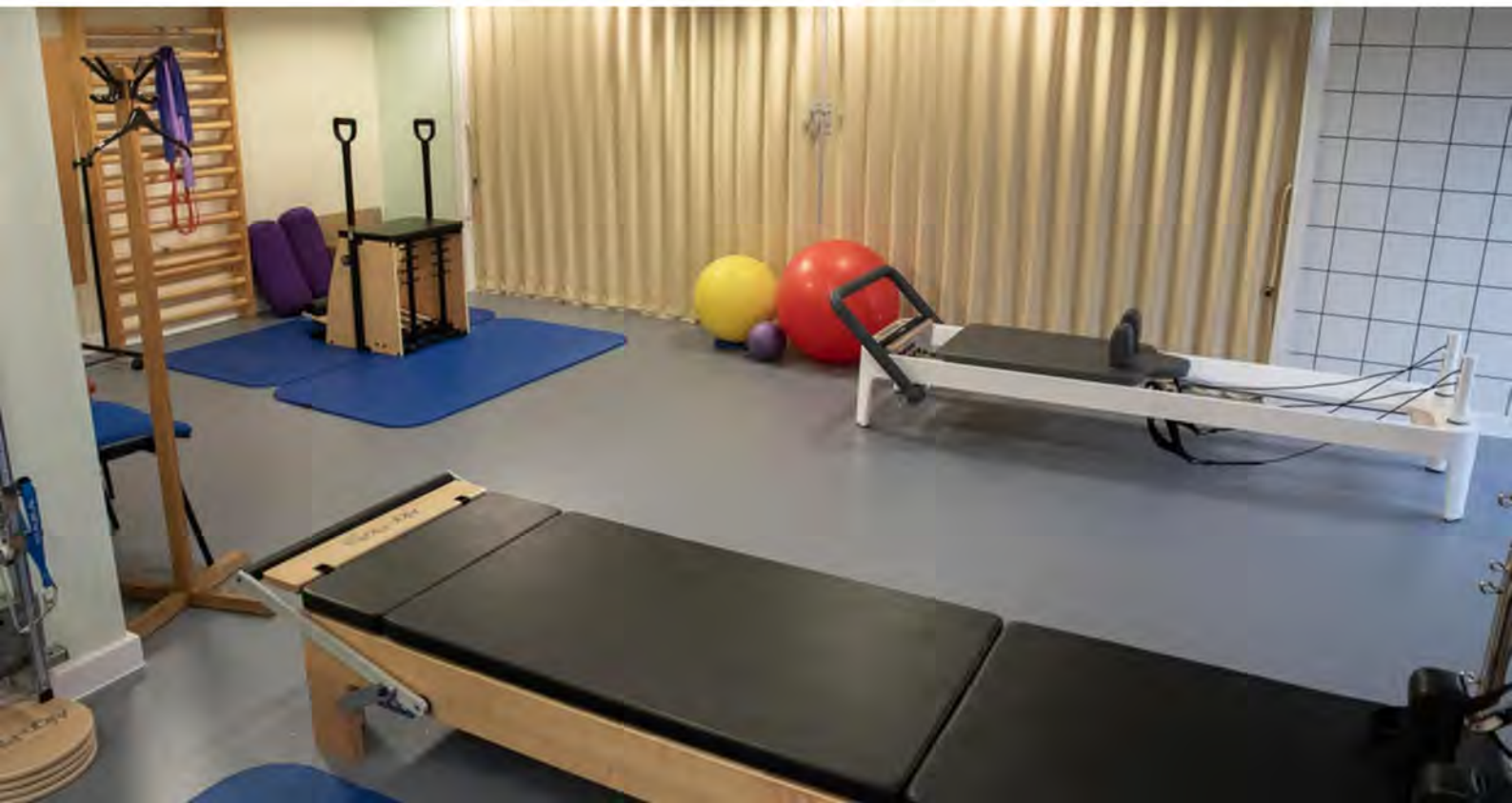
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mr S Brownsmith FCA
Senior Statutory Auditor
For and on behalf of Dux Advisory Ltd, Statutory Auditor
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire, HP19 8DB



August 2025

Dux Advisory is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.



CHILTERN'S NEURO CENTRE LTD.
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.2024 Total funds £	31.12.2023 Total funds £
INCOME AND ENDOWMENTS FROM	3	559,729	587,310	1,147,039	811,047
Donations and legacies					
Charitable activities	6	66,996	0	66,996	66,996
Provision of treatments, care and support for people with MS, Parkinson's & Stroke	4	197,837	0	197,837	165,443
Other trading activities	5	9,231	0	9,231	1,959
Investment income					
		<u>833,793</u>	<u>587,310</u>	<u>1,421,103</u>	<u>1,045,445</u>
Total					
 EXPENDITURE ON					
Raising funds	7	292,353	0	292,353	261,408
Charitable activities					
Provision of treatments, care and support for people with MS, Parkinson's & Stroke	8	667,509	317,431	984,939	934,762
		<u>959,862</u>	<u>317,431</u>	<u>1,277,292</u>	<u>1,196,170</u>
Total					
 NET INCOME/(EXPENDITURE)		(126,069)	269,879	143,811	(150,725)
 Transfers between funds	23	44,940	(44,940)	0	0
 Net movement in funds		<u>(81,128)</u>	<u>224,939</u>	<u>143,811</u>	<u>(150,725)</u>
 RECONCILIATION OF FUNDS					
 Total funds brought forward		2,531,324	130,002	2,661,326	2,812,051
 TOTAL FUNDS CARRIED FORWARD	23	<u><u>2,450,196</u></u>	<u><u>354,941</u></u>	<u><u>2,805,137</u></u>	<u><u>2,661,326</u></u>

The notes on pages 29-43 form part of these financial statements

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure has arisen from continuing activities.

CHILTERN'S NEURO CENTRE LTD.
CONSOLIDATED BALANCE SHEET
AT 31 DECEMBER 2024

(REGISTERED NUMBER: 02294557)

	Notes	Group		Charity	
		31.12.2024	31.12.2023	31.12.2024	31.12.2023
		£	£	£	£
FIXED ASSETS					
Tangible assets	14	2,372,677	2,405,276	2,372,677	2,405,276
Investments	15	0	1,999	100	2,099
		<u>2,372,677</u>	<u>2,407,275</u>	<u>2,372,777</u>	<u>2,407,375</u>
CURRENT ASSETS					
Stocks	16	2,144	4,436	2,144	4,436
Debtors	17	102,991	43,363	126,394	148,223
Cash at bank		497,254	373,904	454,201	268,541
		<u>602,389</u>	<u>421,703</u>	<u>582,739</u>	<u>421,200</u>
CREDITORS					
Amounts falling due within one year	18	(74,144)	(57,881)	(55,261)	(57,800)
NET CURRENT ASSETS		<u>528,245</u>	<u>363,822</u>	<u>527,478</u>	<u>363,400</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,900,922</u>	<u>2,771,097</u>	<u>2,900,255</u>	<u>2,770,776</u>
CREDITORS					
Amounts falling due after more than one year	19	(95,796)	(109,774)	(95,796)	(109,774)
NET ASSETS		<u>2,805,126</u>	<u>2,661,323</u>	<u>2,804,459</u>	<u>2,661,002</u>
FUNDS	23				
PRIOR YEAR RETAINED EARNINGS		322			
SETTLEMENT OF PRIOR YEAR RE BY GIFT AID		0			
Capital		0	0	0	0
Unrestricted		2,440,196	2,531,324	2,439,527	2,531,000
Restricted		364,943	130,002	364,943	130,002
TOTAL FUNDS		<u>2,805,139</u>	<u>2,661,326</u>	<u>2,804,471</u>	<u>2,661,002</u>

The financial statements were approved and authorised for issue by the Board of Trustees on
signed on its behalf by:-

and were



Liz Lawrence-Blake
Trustee



Karen Cross
Trustee

The notes on pages 29 to 44 form part of these financial statements.

CHILTERN'S NEURO CENTRE LTD.
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	31.12.2024 £	31.12.2023 £
Cash flows from operating activities:			
Cash generated from operations	1	193,595	(83,330)
Interest paid		(8,592)	(8,762)
Net cash provided by / (used in) operating activities		<u>185,003</u>	<u>(92,092)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(58,532)	(34,643)
Interest received		9,231	1,959
Net cash provided by / (used in) investing activities		<u>(49,301)</u>	<u>(32,684)</u>
Cash flows from financing activities:			
Loan repayments in year		(12,355)	(11,775)
Net cash provided by / (used in) financing activities		<u>(12,355)</u>	<u>(11,775)</u>
Change in cash and cash equivalents in the reporting period		123,347	(136,550)
Cash and cash equivalents at the beginning of the reporting period		<u>373,907</u>	<u>510,457</u>
Cash and cash equivalents at the end of the reporting period		<u><u>497,254</u></u>	<u><u>373,907</u></u>

The notes on pages 29-43 form part of these financial statements

CHILTERN'S NEURO CENTRE LTD.**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT****FOR THE YEAR ENDED 31 DECEMBER 2024****1 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.12.2024 £	31.12.2023 £
Net income/(expenditure) for the reporting period (as per the consolidated statement of financial activities)	143,811	(150,725)
Donated professional services and donated facilities are		
Adjustments for:		
Depreciation charges	91,130	81,896
Interest received	(9,231)	(1,959)
Interest paid	8,593	8,762
(Increase)/decrease in stocks	2,292	(1,948)
(Increase)/decrease in debtors	(59,628)	(19,521)
Increase/(decrease) in current creditors excluding bank loans and overdrafts	16,628	165
Net cash provided by / (used in) operating activities	<u>193,595</u>	<u>(83,330)</u>

2 ANALYSIS OF CHANGES IN NET DEBT

	At 01.01.2024 £	Cash Flows £	Other non cash changes £	At 31.12.2024 £
Cash	373,907	123,347		497,254
Loans falling due within one year	(5,694)		(1,623)	(7,317)
Loans falling due after more than one year	(109,774)	12,356	1,623	(95,795)
	<u>258,439</u>	<u>135,703</u>	<u>0</u>	<u>394,142</u>

CHILTERN'S NEURO CENTRE LTD.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 STATUTORY INFORMATION

Chilterns Neuro Centre Ltd. is a private company limited by guarantee incorporated in England and Wales. The registered office is Oakwood Close, Wendover, Aylesbury, Buckinghamshire HP22 5LX.

The presentation currency of the financial statements is the Pound Sterling (£) and the financial statements are rounded to the nearest £.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Companies Act 2006.

Chilterns MS Centre Ltd. meets the definition of a public benefit entity under FRS102. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

At the date of approving these financial statements the trustees believe the charity has sufficient resources to ensure continued operational existence for the foreseeable future. The financial statements have therefore been prepared on the basis that the charity is a going concern.

Preparation of consolidated financial statements

The consolidated financial statements incorporate those of the Chilterns MS Centre and its wholly owned subsidiary Oakwood Wellbeing Limited on a line by line basis. Details of the subsidiary results are given in note 15. As permitted by section 408 of the Companies Act 2006, the SOFA of the parent company is not presented as part of these financial statements.

Income

Governance costs include those related to the cost of governance of the charity and its assets and are primarily associated with the compliance with constitutional and statutory requirements.

Recognition of income from donations will be deferred if the donor has specified the donation must be spent in a future accounting period(s) or if certain conditions have been imposed which must be met before the charity has unconditional entitlement. The gift aid associated with a donation is recognised when the donation is received by the charity. Gifts in kind are included at valuation at the time of the gift.

Subscription income is recognised in the year to which it relates and deferred in so much as it relates to a subsequent period.

The charity receives grants from Integrated Care Boards which are accrued in accordance with calculations based on monthly clinical activity data provided.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the estate that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. The charity was notified of a legacy for £100,000 during 2023, but due to probate delays and now estate asset liquidation the charity are not expecting to receive these funds until well in to 2026 at the earliest.

2 ACCOUNTING POLICIES - continued

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the charity's volunteers is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

The costs of charitable activities are those directly incurred in support of the charity's objectives and include the costs of running the building owned and used by the charity.

Governance costs

Governance costs include those related to the cost of governance of the charity and its assets and are primarily associated with the compliance with constitutional and statutory requirements.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

CHILTERN'S NEURO CENTRE LTD.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

2 ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible assets are stated at cost less accumulated depreciation. The cost of minor additions or those below £500 are not capitalised. Depreciation is provided at the following annual rates in order to write off the cost of each asset, less estimated residual value, over its estimated useful life.

Freehold property	- 2% straight line (50 years)
Plant and machinery etc.	- 10%/33.3% straight line (3 to 10 years)
Main pool	- 6.67% straight line (15 years)
Pool refurbishment	- 13.3% straight line (7.5 years, or to the end of life of the main pool if shorter)
Oxygen chamber	- 4% straight line (25 years)

Stocks

Stocks are valued at the lower of cost and net realisable value on a FIFO basis after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held on call with the charity's banks.

CHILTERN NEURO CENTRE LTD.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

2 ACCOUNTING POLICIES - continued

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. The trustees are of the opinion that the charity does not currently have any Financial Instruments falling within the definition of Section 12 of FRS 102.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and cash equivalents, are initially measured at transaction price including costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

There have been no judgements made by the trustees in applying the accounting policies which have had a significant effect on the amounts recognised in the financial statements.

There have been no assumptions concerning the future, and other key sources of estimation uncertainty at the year end that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	31.12.2024 Total	31.12.2023 Total
	£	£	£	£
Donations from members	103,515	0	103,515	113,778
Gift aid	40,850	0	40,850	49,372
Other donations and legacies	126,289	3,000	129,289	101,497
Fundraising and collections	289,075	584,310	873,385	546,400
	<u>559,729</u>	<u>587,310</u>	<u>1,147,039</u>	<u>811,047</u>

Other donations and legacies include £13,840 (2023: £17,549) being the value of goods and services donated to the charity during the year.

CHILTERN'S NEURO CENTRE LTD.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

4 OTHER TRADING ACTIVITIES

	31.12.2024	31.12.2023
	£	£
Sales	71,020	50,122
Membership subscriptions	20,955	18,199
Outside usage	105,862	97,122
	<u>197,837</u>	<u>165,443</u>

5 INVESTMENT INCOME

	31.12.2024	31.12.2023
	£	£
Bank interest receivable	<u>9,231</u>	<u>1,959</u>

6 INCOME FROM CHARITABLE ACTIVITIES

	31.12.2024	31.12.2023
	Provision of treatments, care and support for people with MS, Parkinson's and stroke	Provision of treatments, care and support for people with MS, Parkinson's and stroke
	£	£
Contributions from Clinical Commissioning Groups	<u>66,996</u>	<u>66,996</u>

7 RAISING FUNDS

Raising donations, legacies and outside usage

	31.12.2024	31.12.2023
	£	£
Staff costs	260,509	237,257
Fundraising Events	15,594	14,044
Sundries	3,721	1,679
Travel & subsistence	0	74
Cost of goods sold	12,529	8,354
Interest payment to parent	0	0
Giftaid payment to parent	0	0
Service fee paid to parent	0	0
	<u>292,353</u>	<u>261,408</u>

CHILTERN'S NEURO CENTRE LTD.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

8 CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 9)	Totals
Provision of treatments, care and support for people with MS, Parkinson's and stroke	£	£	£
	<u>765,419</u>	<u>219,520</u>	<u>984,939</u>
2023 comparatives	<u>720,669</u>	<u>214,093</u>	<u>934,762</u>

9 SUPPORT COSTS

	Management	Information technology	Human resources	Governance costs	Totals
	£	£	£	£	£
Provision of treatments, care and support for people with MS, Parkinson's and stroke	185,507	23,113	2,092	8,808	219,520
	<u>185,507</u>	<u>23,113</u>	<u>2,092</u>	<u>8,808</u>	<u>219,520</u>

Support costs, included in the above, are as follows:

	31.12.2024	31.12.2023
	Provision of treatments, care and support for people with MS, Parkinson's and stroke	Provision of treatments, care and support for people with MS, Parkinson's and stroke
	£	£
Support Salaries	157,114	157,311
Social security	10,434	10,433
Pensions	4,488	3,459
Postage, printing and stationery	7,752	5,927
Travel	11	283
Sundries	5,708	11,299
IT costs	23,113	17,946
HR costs	2,092	2,397
Auditors' remuneration	<u>8,808</u>	<u>5,038</u>
	<u>219,520</u>	<u>214,093</u>

10 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.2024	31.12.2023
	£	£
Auditors' remuneration	8,808	5,038
Depreciation - owned assets	91,130	81,896
Hire of plant and machinery	<u>5,004</u>	<u>1,240</u>

CHILTERN NEURO CENTRE LTD.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

11 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

12 STAFF COSTS

	31.12.2024	31.12.2023
	£	£
Wages and salaries	817,686	720,147
Social security costs	64,585	59,468
Other pension costs	20,953	19,312
	<u>903,224</u>	<u>798,927</u>

	31.12.2024	31.12.2023
Therapy staff	18	18
Fundraising staff	7	6
Facilities staff	2	2
Administrative staff	4	3
	<u>31</u>	<u>29</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.12.2024	31.12.2023
£60,001 - £70,000	<u>3</u>	<u>1</u>

13 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	466,141	344,906	811,047
Charitable activities			
Contributions from The Integrated Care Board			66,996
Other trading activities	165,443	0	165,443
Investment income	1,959	0	1,959
Total	<u>700,539</u>	<u>344,906</u>	<u>1,045,445</u>

CHILTERN'S NEURO CENTRE LTD.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

13 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
EXPENDITURE ON			
Raising funds	238,055	0	238,055
Charitable activities			
Provision of treatments, care and support for people with MS, Parkinson's and stroke	592,521	151,253	743,774
Total	<u>830,576</u>	<u>151,253</u>	<u>981,829</u>
NET INCOME/(EXPENDITURE)	(135,328)	(6,303)	(141,631)
Transfers between funds	13,533	(13,533)	0
Governance costs include those related to the cost of gover	<u>(121,795)</u>	<u>(19,836)</u>	<u>(141,631)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	2,910,672	43,010	2,953,682
TOTAL FUNDS CARRIED FORWARD	<u><u>2,788,877</u></u>	<u><u>23,174</u></u>	<u><u>2,812,051</u></u>

14 TANGIBLE FIXED ASSETS - CHARITY (ALSO COMPRISING THAT OF THE GROUP)

	Freehold property	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 January 2024	2,468,960	700,374	3,169,334
Additions	0	58,532	58,532
Disposals	0	0	0
At 31 December 2024	<u>2,468,960</u>	<u>758,906</u>	<u>3,227,866</u>
T			
DEPRECIATION			
At 1 January 2024	278,279	485,779	764,058
Charge for year	25,123	66,008	91,130
Disposals	0	0	0
At 31 December 2024	<u>303,402</u>	<u>551,787</u>	<u>855,188</u>
NET BOOK VALUE			
At 31 December 2024	<u><u>2,165,558</u></u>	<u><u>207,119</u></u>	<u><u>2,372,677</u></u>
At 31 December 2023	<u><u>2,190,681</u></u>	<u><u>214,595</u></u>	<u><u>2,405,276</u></u>

CHILTERN'S NEURO CENTRE LTD.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

15 FIXED ASSET INVESTMENTS

	Group		Charity	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	£	£	£	£
MARKET VALUE				
Unlisted investment in subsidiary companies.	0	0	100	100
Other unlisted investments	0	1,999	0	1,999
	<u>0</u>	<u>1,999</u>	<u>100</u>	<u>2,099</u>

Other unlisted investments comprised of a donated set of 4 commemorative platinum coins listed at their purchase price, these were disposed of during the year for a nominal amount.

Unlisted investment in subsidiary companies.

The charity holds 100 shares of £1 each in its wholly owned trading subsidiary company Oakwood Wellbeing Limited which was incorporated in the United Kingdom on 7 September 2016 (registration number 10363280). Profits from the subsidiary are paid to the charity under the gift aid payment scheme. A summary of the financial performance of the subsidiary for the period 1 January to 31 December 2024 (1 January to 31 December 2023) is:-

	31.12.2024	31.12.2023
	£	£
Income	105,862	97,122
Less direct operating expenditure	(16,321)	(10,999)
Less service charge from parent charity	(32,892)	(22,000)
Net profit	<u>56,649</u>	<u>64,123</u>
Total equity brought forward	220	167
Profit for the financial year	56,649	64,123
Amount gift aided to the charity - prior year profits	0	(70)
Amount gift aided to the charity - current year profits	(56,300)	(64,000)
Total equity carried forward	<u>569</u>	<u>220</u>

The net contribution Oakwood Wellbeing Limited made to the parent charity in the year was £89,192 (2023: £86,000) being the total of the service charge and gift aided profit.

16 STOCKS

	Group		Charity	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	£	£	£	£
Stocks	<u>2,144</u>	<u>4,436</u>	<u>2,144</u>	<u>4,436</u>

17 DEBTORS

	Group		Charity	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	£	£	£	£
Trade debtors	14,863	26,924	6,239	17,148
Prepayments and accrued income	88,126	16,439	88,128	16,439
Amounts owed by group undertakings	0	0	32,027	114,636
	<u>102,989</u>	<u>43,363</u>	<u>126,394</u>	<u>148,223</u>

Funds received as agents

During the year the charity received £26,006 (2023: £18,485) as an agent for exhibitors at its annual art exhibition. The exhibitors donated £10,004 (2023: £6,785) in total to the charity and the charity therefore paid the balance of £16,002 (2023: £11,700) to the exhibitors.

CHILTERNSNEUROS CENTRE LTD.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

18 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	£	£	£	£
Bank loans and overdrafts (see note 20)	7,317	5,694	7,317	5,694
Trade creditors	14,335	18,032	14,254	17,951
Social security and other taxes	26,451	20,353	26,451	20,353
Accruals and deferred income	26,029	13,802	7,227	13,802
	<u>74,132</u>	<u>57,881</u>	<u>55,249</u>	<u>57,800</u>

Deferred income amounting to £3,469 (2023: £12,833) at the balance sheet date comprises grants received with time related restrictions and membership income received in advance.

19 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	£	£	£	£
Bank loans (see note 20)	<u>95,796</u>	<u>109,774</u>	<u>95,796</u>	<u>109,774</u>

20 LOANS

An analysis of the maturity of loans is given below:

	Group		Charity	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	£	£	£	£
Amounts falling due within one year on demand:				
Bank loans	<u>7,317</u>	<u>5,694</u>	<u>7,317</u>	<u>5,694</u>
Amounts falling due between two and five years:				
Bank loans - 2-5 years	<u>38,024</u>	<u>29,780</u>	<u>38,024</u>	<u>29,780</u>
Amounts falling due in more than five years:				
Bank loans more than 5 years by instalments	<u>57,772</u>	<u>79,994</u>	<u>57,772</u>	<u>79,994</u>

21 OPERATING LEASE COMMITMENTS - CHARITY (ALSO COMPRISING THAT OF THE GROUP)

Minimum lease payments fall due as follows:

	31.12.2024	31.12.2023
	£	£
Other operating leases		
Expiring:		
between two and five years	<u>106,849</u>	<u>930</u>
	<u>106,849</u>	<u>930</u>

22 SECURED DEBTS - CHARITY (ALSO COMPRISING THAT OF THE GROUP)

The following secured debts are included within creditors:

31.12.2024	31.12.2023
£	£
<u>103,113</u>	<u>115,468</u>

The bank loan is secured by two legal charges, the first being over the freehold property of the charity and all associated assets. The charity entered into a bank loan agreement for £475,000 in 2012 so as to finance its new building. This loan was restructured in 2012 at a value of £216,736 and is repayable over a period of 15 years commencing January 2015 at an interest rate of 2.75% above base rate. The trustees believe that the charity will receive sufficient donations to be able to repay this loan in line with its terms. The second legal charge is fixed and floating over the charity and all its assets present and future.

23 MOVEMENT IN FUNDS

Unrestricted funds	At 01.01.2024	Income	Expenditure	Transfers	At 31.12.2024
	£	£	£	£	£
Group - General fund	<u>2,531,324</u>	<u>833,793</u>	<u>(959,861)</u>	<u>44,940</u>	<u>2,450,196</u>
Charity - General fund	<u>2,531,000</u>	<u>816,331</u>	<u>(942,748)</u>	<u>44,940</u>	<u>2,449,523</u>

Restricted funds - Charity (also comprising that of the Group)

	At 01.01.2024	Income	Expenditure	Transfers	At 31.12.2024
	£	£	£	£	£
Reception & Garden Furniture	1,567	0	0	0	1,567
Physiotherapy Equipment	17,344	14,125	0	(31,125)	344
Owens building infrastructure Fund	3,815	0	0	(3,815)	(0)
Occupational Therapy Fund	0	3,000	(2,054)	0	946
Hardship Fund	150	0	(150)	0	0
Allergan Fund	5,192	(0)	0	0	5,192
Aims2Cure Pilates Fund	2,844	14,400	(6,796)	0	10,448
Rothschild Wellbeing Fund	0	45,000	(31,093)	0	13,907
Leisure Group Fund	134	(0)	(0)	0	134
Physio salaries	12,439	112,601	(122,041)	0	2,999
Oxygen	1,517	5,500	(5,297)	0	1,720
National Lottery	75,000	150,000	(150,000)	0	75,000
St James	10,000	0	0	(10,000)	0
The Edward Gostling Fund	0	230,000	0	0	230,000
Ernest Hecht Fund	0	12,684	0	0	12,684
	<u>130,002</u>	<u>587,310</u>	<u>(317,431)</u>	<u>(44,940)</u>	<u>354,941</u>
GROUP - TOTAL FUNDS	<u>2,661,326</u>	<u>1,421,103</u>	<u>(1,277,292)</u>	<u>0</u>	<u>2,805,137</u>
	<u>2,661,002</u>	<u>1,403,641</u>	<u>(1,260,178)</u>	<u>0</u>	<u>2,804,471</u>

The transfer between funds reflects expenditure on capital items in accordance with the terms of the fund.

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

23 MOVEMENT IN FUNDS - COMPARATIVES

	At 01.01.2023 £	Income £	Expenditure £	Transfers £	At 31.12.2023 £
Unrestricted funds					
	<u>2,788,877</u>	<u>700,539</u>	<u>(966,759)</u>	<u>8,667</u>	<u>2,531,324</u>
Charity - General fund	<u>2,788,613</u>	<u>689,487</u>	<u>(955,771)</u>	<u>8,667</u>	<u>2,531,000</u>
Restricted funds					
Reception & Garden Furniture	1,567	0	0	0	1,567
Physiotherapy Equipment	687	17,000	(343)	0	17,344
Owens building infrastructure Fund	3,815	0	0	0	3,815
Hardship Fund	200	0	(50)	0	150
Oxygen	6,373	3,500	(8,358)	0	1,517
Pool Uv Filters	0	8,667	0	(8,667)	0
National Lottery Community Fund	0	150,000	(75,000)	0	75,000
Physio Salaries	0	106,939	(94,500)	0	12,439
Allergan Fund	9,886	0	(4,693)	0	5,192
Aims2Cure Pilates Fund	0	10,800	(7,956)	0	2,844
Rothchilds Wellbeing fund	0	25,000	(25,000)	0	0
Hobson Charity	0	10,000	(10,000)	0	0
Leisure / Therapy Group	646	0	(512)	0	134
St James'	0	13,000	(3,000)	0	10,000
	<u>23,174</u>	<u>344,906</u>	<u>(229,412)</u>	<u>(8,667)</u>	<u>130,002</u>
GROUP - TOTAL FUNDS	<u>2,812,051</u>	<u>1,045,445</u>	<u>(1,196,171)</u>	<u>0</u>	<u>2,661,326</u>
CHARITY - TOTAL FUNDS	<u>2,811,787</u>	<u>1,034,393</u>	<u>(1,185,183)</u>	<u>0</u>	<u>2,661,002</u>

The Reception & Garden Furniture Fund relates to donations received by the charity where the donor has stated they wish for the donation to be spent on the refit of the Centre reception area.

The Physiotherapy Equipment Fund relates to donations received by the charity where they wish for the funds to be applied towards the purchase of physiotherapy equipment.

The Occupational Therapy Fund relates to donations received by the charity where the donor has stated they wish for the donation to be spent on Occupational therapy services.

The Hardship Fund relates to a donation received by the charity where the donor has agreed to support members unable to pay membership fees through financial hardship.

The Allergan Fund relates to a donation received by the charity where the donor has stated they wish for the donation to be spent on fundraising costs.

23 MOVEMENT IN FUNDS (CONTINUED)

The National Lottery Community Fund relates to donations received by the charity where the donor has stated they wish for the donations to be spent on the provision of physiotherapy services.

The Rothschild Wellbeing Fund relates to donations received by the charity where the donor has stated they wish the donations to be spent on the provision of wellbeing activities.

The Leisure Group Fund relates to donations received by the charity where the donor has stated they wish the donations to be spent on therapeutic leisure group activities.

The Physiotherapy Salaries Fund relates to donations received by the charity where the donors stated that the funds should be used to fund the provision of physiotherapy.

The Oxygen Supplies Fund relates to donations received by the charity where the donor has stated they wish for the donation to be spent on the operational costs of the oxygen chamber.

The St James Fund relates to donations received by the charity where the donor has stated they wish for the donation to be spend on counselling.

The Edward Gostling Fund is an endowment fund that has been granted to meet operating costs of charitable activities should free reserves fall below 3 months of operational expenditure.

The Ernest Hecht Fund relates to donations received by the charity where the donor has stated they wish for the donations to be spent on the provision of physiotherapy services.

CHILTERN'S NEURO CENTRE LTD.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

24a ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	
	£	£	£
Tangible fixed assets	2,372,677	0	2,372,677
Fixed asset investment	0	0	0
Current Assets	247,446	354,943	602,389
Creditors falling due within one year	(74,132)	0	(74,132)
Creditors falling due after more than one year	(95,796)	0	(95,796)
	<u>2,450,195</u>	<u>354,943</u>	<u>2,805,139</u>

24b ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS (PRIOR YEAR)

	Unrestricted funds	Restricted funds	31 December 2023 Total
	£	£	£
Fixed asset investment	2,452,529	0	2,452,529
Current Assets	1,999	0	1,999
Creditors falling due within one year	513,613	130,002	643,615
Creditors falling due after more than one year	(61,897)	0	(61,897)
	<u>(117,367)</u>	<u>0</u>	<u>(117,367)</u>
	<u>2,788,877</u>	<u>130,002</u>	<u>2,918,879</u>

24 PENSION COMMITMENTS

During the year the charity contributed a total of £21,316 (2023: £19,312) to defined contribution schemes. This cost has been charged as an expense and analysed across activities in accordance with the allocation of the related employee salaries. At 31 December 2024, based on the employee salaries at the time, there was an annualised commitment of £22,830 (2022: £20,083).

25 RELATED PARTY DISCLOSURES

The total employee benefits of the key management personnel of the Group and Charity were £303,226 (2023: £313,208). Key management personnel comprise the chief Executive officer together with the senior leadership team.

The charitable company has one subsidiary, Oakwood Wellbeing Limited as detailed in note 15 above. During the year, this subsidiary made payments under the gift aid payment scheme to the charitable company of £56,300 (2022: £64,000).

26 ULTIMATE CONTROLLING PARTY

Chilterns Neuro Centre Ltd. is an incorporated charity under the control of the trustees collectively.

27 COMPANY LIMITED BY GUARANTEE

The liability of each member is limited to £10 by guarantee.



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