

ANNUAL REPORT



2024

"I first came to the old MS Centre at The Beckford Centre in 1998. The positive support then – as now – has changed me so much for the better. The social interaction of like-minded people who understand MS and the 'you're not alone' support of shared experience is a life-saver with the ups & downs of life and full of friendship! The management of the Centre has been inspirational. Thank you All; members, staff, volunteers & Trustees for the Centre's success!"

Dean - Member

THE CHARITY

The therapy centre is a regional charity offering physical, emotional and social therapies for people with MS and other conditions. There are currently over 300 regular members using the charity who live within an area covering Yeovil in the West, Andover in the East, Bath to the North and Bournemouth in the South. The members are mostly those living with MS, but those with other conditions do join for therapies where we have spare capacity, particularly oxygen therapy.

Offering long term physiotherapy for members with MS and oxygen therapy for all members, the centre is a busy hive of activity. The charity also offers holistic therapies to families and carers, including massage therapy and reflexology. There is a Pilates and Tai Chi class, and a singing circle one a week. Other therapies on offer include reiki, touch therapy, voice coaching, myofascial cupping, and energy therapy.

New to 2024 we introduced a foot therapist who visits the Centre monthly to provide care for all things foot related, which has been very much appreciated by so many of our members.

The charity provides a companion in the home with the MS Buddy Scheme for those living in social isolation and there is a warm and friendly purpose-built centre for social connection, relaxation, and tea and cake.

OUR OBJECTIVES

We want to create a better quality of life for all members, their carers and families by offering physical, emotional and social therapies on an ongoing basis.

We understand how important it is to support the carer as well as those suffering with health needs, and the therapy centre strives to include everyone who benefits from any of our therapies.

We want to provide a safe and happy space for those whose mobility and lifestyle has been compromised through ongoing illness, and for them to find physical and emotional well-being in a supportive and friendly environment.

Registered Office

Bradbury House
The Avenue
Warminster
Wiltshire
BA12 9AB

01985 217728

info@wessexms.co.uk

www.wessexms.co.uk

Registered Charity No. 800851
Registered Company No. 2315305
Fundraising Regulator No. 002357

Independent Financial Examiners

PG Owen Limited
21a Market Place
Warminster
Wiltshire
BA12 9AY

Bankers

Lloyds Bank
37 Market Place
Warminster
Wiltshire
BA12 9BD

Investment Managers

CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET



CHAIR'S REPORT

The charity has had a buoyant and busy year with a long-held dream of buying a wheelchair carrying vehicle - for members who cannot access the Therapy Centre due to lack of transport. We used a generous legacy from one of our members to purchase the car and we are indebted to the commitment and kindness of our volunteer drivers who have helped to make this dream come true. As always, great thanks go to Rosie and the team for creating such a unique, warm and uplifting environment, providing a much-needed healing space for our members and everyone who steps into the MS Centre. The charity is continually indebted to the commitment and hard work of the volunteers and with over fifty volunteers working every week to support the daily running of the charity, the Centre would not exist without their continued support. Our volunteers work in all aspects of the charity, including running the charity shop (bringing in over £60,000 in 2024), operating the oxygen chambers, running the reception desk and answering the phones. We now have drivers for the vehicle, MS Buddies (visiting members in their homes where needed), lunch club hosts, helpers in the physiotherapy gym, gardeners, office volunteers, trustees, and a team of volunteers working at Glastonbury Festival every year to raise funds for the Centre. In July we started our Outreach Project with funding from the Wiltshire Community Foundation tackling health inequalities and we were able to take our therapies out into the communities to people with MS who cannot get to the therapy Centre. It has been a great success story with plans to start an Outreach Day in Dorset later in the year. We also managed to raise funds through the Wiltshire Energy Food and Community Support Grants in order to help our members living on means-tested benefits with a financial contribution toward their winter fuel bills. We are always eternally grateful to the many fantastic fundraisers who throughout the year manage to raise funds to help run the Centre. This year included skydivers, runners, cake bakers, cyclists, slimmer's and the 'Sober for Six' team, to name just a few. Thank you! The Trustees would like to say a huge thanks to the hard-working team of staff, therapists and volunteers who helped to make 2024 as successful as we could have wished for. Our charity strives to bring a better quality of life to the members, their families, and carers and as Chair I am very proud of the work of our wonderful charity.

Laura Chappell - Chair

Trustees

Laura Chappell (Chair)
Mike Davidson (Retired)
Sue Fraser
Harry Hassall
Trevor Woodyatt
Amanda Cheesley
John Bailey
Sarah Harris-Johnson

Trustees are also directors for the purposes of company law

Staff

CEO:	Rosie Eliot
Deputy CEO:	Sarah Williamson
Fundraiser & Events Coordinator:	Amanda Strong
Finance Assistant:	Emma Smele
Welfare & Outreach Coordinator:	Sarah Folker
Volunteer Coordinator:	Portia Williams
Housekeeper:	Ros Smithers

Therapists

Lead Physiotherapist:	Jane Cave-Gibbs
Assistant Physiotherapist:	Susan Watts
Assistant Physiotherapist:	Neil Tipping
Voice Coach	Anne Bourne
Massage Therapy:	Stephanie Davis
Foot Therapist	Jane Longley
Acupuncturist	Lisa Paul-Wickham
Counsellor:	Lisa Scholefield
Energy Therapy:	Martin Davis
Pilates:	Jane Langley

Volunteers

Oxygen Operators
Receptionists
Administrators
Physiotherapy Assistants
Charity Shop Support Team
Trustees
Gardeners
Buddies
Lunch Club
Drivers

THERAPIES

The Centre strives to deliver first rate physical, emotional and social therapies in order to give our members a better quality of life.



Physiotherapy

Physiotherapy has a vital role to play in helping people to cope with the daily challenge of living with MS. We use an approach that enables members to:

- Learn to control and co-ordinate movement patterns
- Reduce spasticity and encourage more normal movements
- Regain functional abilities

Oxygen Therapy

Oxygen is essential to every tissue in the body and any tissue injury requires oxygen for healing. Breathing oxygen under pressure causes the dilated and leaky blood vessels in MS to constrict back to normal size and reduce the swelling. At the same time, more oxygen is delivered into the bloodstream, increasing the amount available to help undertake repair.

Massage Therapy

Massage therapy for people with MS is an excellent way for individuals to relieve some of the tension that lives in their unused muscles on a daily basis.

Pilates

Building strength and control of the muscles helps support the joints and improves balance, posture and body awareness.

Reflexology

Reflexology aims to correct the three negative factors of congestion, inflammation and tension.

Tai Chi

A form of exercise that improves strength, flexibility, aerobic conditioning and balance.

Voice Therapy

One to one intensive work with members to strengthen vocal chords, through breathing techniques to control swallowing and helps with breathing and posture.

Singing Circle

A weekly class offering an uplifting and invigorating singing circle to strengthen voice, tone and pitch. This also helps with breathing and posture. A brilliant new addition to the therapy centre.

Counselling

Counselling can help with:

- Anxiety or depression
- Low self-esteem
- Emotional problems
- Relationship difficulties
- Family or marital crises

Acupuncture

Acupuncture is a holistic way of treating the body and has many benefits, including symptom management and pain reduction.



FUNDRAISING

We are thrilled to present the 2024 Fundraising Review, a celebration of the incredible dedication, generosity, and community spirit that has powered our mission forward over the past year. From bold challenges to beloved annual events, our supporters have truly gone above and beyond to raise vital funds for our cause.

One standout effort came from the team at *Goodings Accounts*, who took on a 'Sober for Six' challenge, giving up alcohol for six months to support our charity. March brought our much-loved Ladies Lunch to mark International Women's Day, a heartwarming event filled with laughter, connection, and generosity. Spring also saw the return of our ever-popular Hellebores Open Day, where Juliet's award-winning hellebores drew crowds and our team served up tea and cake to help raise funds. In a delicious show of support, one member hosted a day-long Cake Bake at her home, drawing the community together over homemade treats and shared purpose.

Our volunteers once again made a big impact at the Glastonbury Festival, representing The MS Centre with energy and enthusiasm and securing generous support from the festival. Adventurous fundraisers took things to new heights with two charity skydives, showing incredible courage and commitment. In September, we held our much-loved curry night at our local Indian restaurant, and once again, we filled the place! It was an evening full of flavour and friendship, as familiar faces and new supporters came together in support of the centre. In December, a brave group of supporters plunged into the chilly waters of Vobster Quarry for a sponsored swim to close out the year with determination and heart.

We were also overjoyed to receive a donation from the NFU Mutual Giving Fund after our community rallied together to vote for our charity, another testament to the strength of our supporters and the power of collective effort. We've also been fortunate to receive vital support through grants from local councils, helping us invest in essential equipment and ongoing therapies.

Throughout the year, our community fundraising never failed to delight. From our centre hamper raffles and tombola's to our Christmas table stalls, the holiday spirit shone brightly at the centre.

All of these achievements reflect the extraordinary generosity, passion, and unity of everyone who supports our work. We're endlessly grateful for each raffle ticket purchased, cake baked, leap taken, and vote cast. Thanks to you, 2024 has been a remarkable year with some fabulous memories. Here's to carrying this momentum into 2025 and beyond!



2024

in photos...



Thank you!

We are incredibly grateful to the many people and organisations who support us and make our work possible

Trusts & Foundations

The Fudge Trust

Clothworkers' Foundation

National Lottery Community Fund

Wiltshire Community Foundation

The National Lottery

Community Groups

Warminster Masonic Ark Mariners Lodge

NFU Mutual Giving Agency Fund

St Denys Church

Bath Knot of the Friendly Brothers of the Order of St Patrick

Parochial Church Council, St Mary The Virgin, Upton Scudamore

Westbury Cricket Club

Armed Forces Breakfast Club

Slimming World - Warminster

Kingdown School

Heytesbury School

Minster School

Town Councils:



Trowbridge Town Council
Working for your Community



WESTBURY
TOWN COUNCIL



Devizes
Town Council



SALISBURY
CITY COUNCIL



Bradford on Avon
Town Council



Melksham
Town Council

Corporate Supporters:

Sainsbury's



Waitrose

M&S

KAPUNDA PLANTS

Morrisons
Since 1899



NFU Mutual

TESCO



Vobster
Quay



Slimming
WORLD



Leigh Park Country House
Hotel & Vineyard



snap 24/7
fitness

apetito



THE DIFFERENCE WE MAKE

Giving people with MS a better quality of life

LONG TERM

Longer term use of limbs through self management

Better able to manage sleep, fatigue, digestion, joint pain, vision and clearer speech

Better management of good mental health

Physical and mental self management

MEDIUM TERM

Better control of limbs, dexterity and balance

Improved bladder/bowel control, balance and strength, manage fatigue, less joint pain

Learning to cope with thoughts and worries

Improved balance and core strength, calms mental health

SHORT TERM

Immediate physical relief

Improved sleep and less fatigue

Release from stress and anxiety

Physical relief and satisfaction



Physiotherapy



Oxygen Therapy



Counselling



Other Therapies

Fully accessible purpose-built centre



Trained and qualified professional therapists

Physical, social and emotional support for people with MS, their carers and families

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law, United Kingdom Accounting Standards and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required and have fulfilled the requirement to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL POLICY

The Trustees are pleased to present the financial statements for the charity for the year ending 31 December 2024. The Financial Statements comply with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Risk Management

The trustees have conducted a review of the major risks to which the Charity is exposed, with systems established to mitigate those risks. All procedures are reviewed periodically to ensure that they still meet the needs of the organisation. Policies and procedure for the safe running of the organisation are currently in place.

Reserves Policy

A policy is set which reflects the trustees' wish to safely commit as much as possible to the primary objectives of the Charity whilst retaining financial stability and the potential to respond to new opportunities. In accordance with this policy, the Charity has the following designated reserves to secure its future and guard against major risks. A significant proportion of the Charity's resources are tied up in fixed asset capital investment. Such resources are maintained in a designated fund in order to identify they are not available to expend on running costs. The principle assets are:

- Oxygen Chamber Replacement Fund (£230,000) - the Trustees are keenly aware that the provision of oxygen therapy is of key importance to members. This fund has been set up to ensure resources will be available to fund the replacement of the current facility when required.
- Wheelchair adaptable vehicle project (£75,000) - this fund has been set up for the purchase and running costs of a wheelchair adaptable vehicle and for potential vehicle upgrade over the next 3 years.

In addition, a Revenue Expenditure Contingency Fund (£190,000) has been created to protect the charity against the impact of any catastrophic event which removes its ability to operate in the short term. The fund is based on approximately six months committed costs.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

Independent examiner's report to the trustees of Multiple Sclerosis Therapy Centre (Wessex) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian D Gillard

PG Owen Limited
Chartered Accountants
21A Market Place
Warminster
Wiltshire
BA12 9AY

Date:

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		218,303	30,001	248,304	311,846
Other trading activities	2	118,897	-	118,897	116,146
Investment income	3	11,219	-	11,219	10,199
Other income		<u>35,138</u>	<u>-</u>	<u>35,138</u>	<u>3,612</u>
Total		<u>383,557</u>	<u>30,001</u>	<u>413,558</u>	<u>441,803</u>
EXPENDITURE ON					
Raising funds		10,015	-	10,015	22,674
Charitable activities	4				
Charitable activities		314,850	-	314,850	273,583
Depreciation		26,663	3,911	30,574	21,125
Direct Costs		<u>30,353</u>	<u>82,115</u>	<u>112,468</u>	<u>64,221</u>
Total		<u>381,881</u>	<u>86,026</u>	<u>467,907</u>	<u>381,603</u>
Net gains on investments		<u>15,763</u>	<u>-</u>	<u>15,763</u>	<u>36,464</u>
NET INCOME/(EXPENDITURE)		17,439	(56,025)	(38,586)	96,664
Transfers between funds	12	<u>30,862</u>	<u>(30,862)</u>	<u>-</u>	<u>-</u>
Net movement in funds		48,301	(86,887)	(38,586)	96,664
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>522,120</u>	<u>173,386</u>	<u>695,506</u>	<u>598,842</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>570,421</u></u>	<u><u>86,499</u></u>	<u><u>656,920</u></u>	<u><u>695,506</u></u>

The notes form part of these financial statements

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	138,653	66,492	205,145	201,634
Investments	9	<u>406,010</u>	<u>-</u>	<u>406,010</u>	<u>375,247</u>
		544,663	66,492	611,155	576,881
CURRENT ASSETS					
Debtors	10	293	-	293	210
Cash at bank		<u>34,115</u>	<u>20,007</u>	<u>54,122</u>	<u>127,565</u>
		34,408	20,007	54,415	127,775
CREDITORS					
Amounts falling due within one year	11	(8,650)	-	(8,650)	(9,150)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>25,758</u>	<u>20,007</u>	<u>45,765</u>	<u>118,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>570,421</u>	<u>86,499</u>	<u>656,920</u>	<u>695,506</u>
NET ASSETS		<u>570,421</u>	<u>86,499</u>	<u>656,920</u>	<u>695,506</u>
FUNDS	12				
Unrestricted funds				570,421	522,120
Restricted funds				<u>86,499</u>	<u>173,386</u>
TOTAL FUNDS				<u>656,920</u>	<u>695,506</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**BALANCE SHEET - continued
31 DECEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
L Chappell - Trustee

The notes form part of these financial statements

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% on cost
Oxygen chamber	- 5% on cost
Other equipment	- 33% on cost
Motor	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Charity shops	65,759	61,691
Events	<u>53,138</u>	<u>54,455</u>
	<u>118,897</u>	<u>116,146</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Dividends	<u>11,219</u>	<u>10,199</u>

4. CHARITABLE ACTIVITIES COSTS

		Support costs £
Charitable activities		314,850
Depreciation		<u>30,574</u>
		<u>345,424</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>30,574</u>	<u>21,296</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	251,835	60,011	311,846
Other trading activities	116,146	-	116,146
Investment income	10,199	-	10,199
Other income	<u>3,612</u>	<u>-</u>	<u>3,612</u>
Total	<u>381,792</u>	<u>60,011</u>	<u>441,803</u>
 EXPENDITURE ON			
Raising funds	22,674	-	22,674
Charitable activities			
Charitable activities	273,583	-	273,583
Depreciation	17,214	3,911	21,125
Direct Costs	<u>63,881</u>	<u>340</u>	<u>64,221</u>
Total	<u>377,352</u>	<u>4,251</u>	<u>381,603</u>
 Net gains on investments	<u>36,464</u>	<u>-</u>	<u>36,464</u>
 NET INCOME	40,904	55,760	96,664
 RECONCILIATION OF FUNDS			
Total funds brought forward	481,216	117,626	598,842
 TOTAL FUNDS CARRIED FORWARD	<u><u>522,120</u></u>	<u><u>173,386</u></u>	<u><u>695,506</u></u>

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. TANGIBLE FIXED ASSETS

	Leasehold property £	Improvements to property £	Oxygen chamber £
COST			
At 1 January 2024	227,098	67,722	135,780
Additions	-	-	-
At 31 December 2024	<u>227,098</u>	<u>67,722</u>	<u>135,780</u>
DEPRECIATION			
At 1 January 2024	114,251	67,722	65,377
Charge for year	<u>4,542</u>	<u>-</u>	<u>3,911</u>
At 31 December 2024	<u>118,793</u>	<u>67,722</u>	<u>69,288</u>
NET BOOK VALUE			
At 31 December 2024	<u>108,305</u>	<u>-</u>	<u>66,492</u>
At 31 December 2023	<u>112,847</u>	<u>-</u>	<u>70,403</u>
	Other equipment £	Motor vehicles £	Totals £
COST			
At 1 January 2024	175,921	-	606,521
Additions	<u>9,090</u>	<u>24,995</u>	<u>34,085</u>
At 31 December 2024	<u>185,011</u>	<u>24,995</u>	<u>640,606</u>
DEPRECIATION			
At 1 January 2024	157,537	-	404,887
Charge for year	<u>15,872</u>	<u>6,249</u>	<u>30,574</u>
At 31 December 2024	<u>173,409</u>	<u>6,249</u>	<u>435,461</u>
NET BOOK VALUE			
At 31 December 2024	<u>11,602</u>	<u>18,746</u>	<u>205,145</u>
At 31 December 2023	<u>18,384</u>	<u>-</u>	<u>201,634</u>

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	375,247
Additions	100,000
Disposals	(85,000)
Change in value	<u>15,763</u>
At 31 December 2024	<u>406,010</u>
NET BOOK VALUE	
At 31 December 2024	<u>406,010</u>
At 31 December 2023	<u>375,247</u>

There were no investment assets outside the UK.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	<u>293</u>	<u>210</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1,567	2,292
Social security and other taxes	5,405	5,336
Other creditors	<u>1,678</u>	<u>1,522</u>
	<u>8,650</u>	<u>9,150</u>

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	25,730	34,680	15,011	75,421
Designated Funds	<u>496,390</u>	<u>(17,241)</u>	<u>15,851</u>	<u>495,000</u>
	522,120	17,439	30,862	570,421
Restricted funds				
Restricted Fund	173,386	(56,025)	(30,862)	86,499
	<u>695,506</u>	<u>(38,586)</u>	<u>-</u>	<u>656,920</u>

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	383,557	(355,218)	6,341	34,680
Designated Funds	-	(26,663)	9,422	(17,241)
	383,555	(381,880)	15,763	17,439
Restricted funds				
Restricted Fund	30,001	(86,026)	-	(56,025)
TOTAL FUNDS	<u>413,556</u>	<u>(467,906)</u>	<u>15,763</u>	<u>(38,586)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	93,769	(68,039)	25,730
Designated Funds	<u>387,447</u>	<u>108,943</u>	<u>496,390</u>
	481,216	40,904	522,120
Restricted funds			
Restricted Fund	117,626	55,760	173,386
TOTAL FUNDS	<u>598,842</u>	<u>96,664</u>	<u>695,506</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	278,791	(359,968)	13,138	(68,039)
Designated Funds	<u>103,001</u>	<u>(17,384)</u>	<u>23,326</u>	<u>108,943</u>
	381,792	(377,352)	36,464	40,904
Restricted funds				
Restricted Fund	60,011	(4,251)	-	55,760
TOTAL FUNDS	<u>441,803</u>	<u>(381,603)</u>	<u>36,464</u>	<u>96,664</u>

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	93,769	(33,359)	15,011	75,421
Designated Funds	<u>387,447</u>	<u>91,702</u>	<u>15,851</u>	<u>495,000</u>
	481,216	58,343	30,862	570,421
Restricted funds				
Restricted Fund	117,626	(265)	(30,862)	86,499
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>598,842</u>	<u>58,078</u>	<u>-</u>	<u>656,920</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	662,348	(715,186)	19,479	(33,359)
Designated Funds	<u>103,001</u>	<u>(44,047)</u>	<u>32,748</u>	<u>91,702</u>
	765,349	(759,233)	52,227	58,343
Restricted funds				
Restricted Fund	90,012	(90,277)	-	(265)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>855,361</u>	<u>(849,510)</u>	<u>52,227</u>	<u>58,078</u>

13. RELATED PARTY DISCLOSURES

During the year, two of the Trustees received therapies on an arms length basis. There were no other related party transactions for the year ended 31 December 2024.

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. DESIGNATED FUNDS

The purposes of the designated funds are as follows:

A significant proportion of the Charity's resources are tied up in fixed asset capital investment. Such resources are maintained in a designated fund in order to identify they are not available to expend on running costs. The principle assets are:

* Oxygen Chamber Replacement Fund (£230,000) - the Trustees are keenly aware that the provision of oxygen therapy is of key importance to members. This fund has been set up to ensure resources will be available to fund the replacement of the current facility when required.

* Wheelchair adaptable vehicle project (£75,000) - this fund has been set up for the purchase and running costs of a wheelchair adaptable vehicle and for potential vehicle upgrade over the next 3 years.

In addition, a Revenue Expenditure Contingency Fund (£190,000) has been created to protect the charity against the impact of any catastrophic event which removes its ability to operate in the short term. The fund is based on approximately six months committed costs.

15. RESTRICTED FUNDS

Restricted Reserves amounting to £86,499 are being carried forwards to be spent in the year ended 31 December 2025. This is made up of the following:

National Lottery grant income for voice therapy of £8,000

Wiltshire Community Foundation grant income for Outreach work of £7,491

Wiltshire Energy Food and Community Support grant income of £4,516

Donations totalling £66,492 relate to capital expenditure which will be allocated against restricted reserves over the useful economic life of the asset, in line with accounting policy for depreciation

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	51,130	66,011
Members subscriptions	6,299	3,738
Donations from members	135,458	133,718
Gift Aid	2,118	5,228
Legacies	<u>53,299</u>	<u>103,151</u>
	248,304	311,846
Other trading activities		
Charity shops	65,759	61,691
Events	<u>53,138</u>	<u>54,455</u>
	118,897	116,146
Investment income		
Dividends	11,219	10,199
Other income		
Other income including Wiltshire Community Support Fund	<u>35,138</u>	<u>3,612</u>
Total incoming resources	413,558	441,803
EXPENDITURE		
Other trading activities		
Raising funds	10,015	22,674
Direct Costs		
Oxygen and repairs to chamber	-	340
Professional fees and training	69,745	48,533
Assistance to enable members needing help to come to the Centre	<u>42,723</u>	<u>15,348</u>
	112,468	64,221
Support costs		
Management		
Wages	184,743	164,342
Social security	10,313	8,021
Pensions	5,378	4,749
Premises overheads	57,659	46,599
Postage and telephone	4,198	4,039
Printing and stationery	2,690	2,527
Sundry expenses	13,529	10,164
Carried forward	278,510	240,441

This page does not form part of the statutory financial statements

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Management		
Brought forward	278,510	240,441
Computer expenses	1,430	1,909
Travelling expenses	4,672	1,451
Premises repairs and maintenance	<u>9,043</u>	<u>-</u>
	293,655	243,801
Finance		
Bank charges	1,744	2,665
Subscriptions	<u>959</u>	<u>910</u>
	2,703	3,575
Information technology		
Repairs and renewals	16,639	24,353
Depreciation		
Leasehold Property	4,542	4,542
Oxygen Chamber	3,911	3,911
Other Equipment	15,872	12,842
Motor vehicles	<u>6,249</u>	<u>-</u>
	30,574	21,295
Governance costs		
Independent examination fee	<u>1,853</u>	<u>1,684</u>
Total resources expended	<u>467,907</u>	<u>381,603</u>
Net (expenditure)/income before gains and losses	(54,349)	60,200
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>15,763</u>	<u>36,464</u>
Net (expenditure)/income	<u>(38,586)</u>	<u>96,664</u>

This page does not form part of the statutory financial statements