

# ANNUAL REPORT



# 2023

*"Having discovered the therapy centre last year I am in a much better place. Oxygen therapy, Reflexology and massage all help me to cope with my MS. Rosie and the team, the therapists and the fantastic members make volunteering an absolute privilege and pleasure. I have made lifelong connections and cannot imagine life without it. Thank you for being there when I needed you the most".*

**Mel, member and volunteer**

## THE CHARITY

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The therapy centre is a regional charity offering physical, emotional and social therapies for people with MS and other conditions. There are currently over 300 regular members using the charity who live within an area covering Yeovil in the West, Andover in the East, Bath to the North and Bournemouth in the South. The members are mostly those living with MS, but those with other conditions do join for therapies where we have spare capacity, particularly oxygen therapy.

Offering long term physiotherapy for members with MS and oxygen therapy for all members, the centre is a busy hive of activity. The charity also offers holistic therapies to families and carers, including massage therapy and reflexology. There is a Pilates and Tai Chi class, and counselling is also available to all members. Other therapies on offer include reiki, touch therapy, myofascial cupping, and energy therapy.

New to 2023 we introduced one to one voice therapy and a weekly singing circle that brings much joy to members every week. A Tai Chi class was introduced thanks to the success of the Wellness Week and acupuncture is now also used two days a week in the therapy centre.

The charity provides a companion in the home with the MS Buddy Scheme for those living in social isolation and there is a warm and friendly purpose-built centre for social connection, relaxation, and tea and cake.

## OUR OBJECTIVES

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Ultimately, we want to create a better quality of life for all members, their carers and families by offering physical, emotional and social therapies on an ongoing basis. We understand how important it is to support the carer as well as those suffering with health needs, and the therapy centre strives to include everyone who benefits from any of our therapies.

We want to provide a safe and happy space for those whose mobility and lifestyle has been compromised through ongoing illness, and for them to find physical and emotional well-being in a supportive and friendly environment.

### Registered Office

Bradbury House  
The Avenue  
Warminster  
Wiltshire  
BA12 9AB

01985 217728  
[info@wessexms.co.uk](mailto:info@wessexms.co.uk)  
[www.wessexms.co.uk](http://www.wessexms.co.uk)

Registered Charity No. 800851  
Registered Company No. 2315305  
Fundraising Regulator No. 002357

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### Independent Financial Examiners

PG Owen Limited  
21a Market Place  
Warminster  
Wiltshire  
BA12 9AY

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### Bankers

Lloyds Bank  
37 Market Place  
Warminster  
Wiltshire  
BA12 9BD

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### Investment Managers

CCLA  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET





## CHAIR'S REPORT

The year started with Mike Davidson at the helm and the Centre owes Mike a huge debt of gratitude for stepping in as Acting Chair when Richard our previous Chairman sadly passed away. The legacy that of both these amazing Chairmen left has made my transition to Chair very easy.

The Centre continues to pick up post COVID with an almost return to pre COVID levels and remains a busy, welcoming and bustling place once again. Led wonderfully by Rosie and the team, the charity continues to provide the much-needed service to the community it serves.

There is a group of people without whom the centre would not be such a successful charity and that is the volunteers, those mainly unsung people who freely offer up their time to help keep the charity running smoothly on a day-to-day basis and indeed keep it the place it is today. We are extremely fortunate in having such wonderful, kind, generous volunteers, that we simply could not do without. They are our receptionists, charity shop staff, Trustees, oxygen therapy operators, gardeners, fundraising committee, MS Buddies, lunch club helpers, physiotherapy volunteers and administrators.

The demand for our therapies, especially oxygen therapy, has reached pre-covid levels and electricity use in the Centre is paid for by the solar panels on the roof.

We received some fantastic legacies this year, and we are very grateful for the hard work of so many fundraisers who have supported our charity throughout the year. We have had marathon runners, swimmers, skydivers, golf days, pig races, tombola's and lots of ingenious and good fun ways to support the work we do.

The Trustees would like to offer sincere thanks to the hard working team of staff, therapists and volunteers who helped to make 2023 as successful as we could have wished for. Our charity strives to bring a better quality of life to the members, their families, and carers and as Chair I am happy to state that we will continue into a bright future on a sound and sustainable financial footing.

Laura Chappell  
Chair

## Trustees

Laura Chappell (Chair)  
Mike Davidson (*Retired*)  
Sue Fraser  
Harry Hassall  
Trevor Woodyatt  
Amanda Cheesley  
Laura Chappell  
John Bailey  
Sarah Harris-Johnson

*Trustees are also directors for the purposes of company law*

## Staff

|                                  |                  |
|----------------------------------|------------------|
| CEO:                             | Rosie Eliot      |
| Deputy CEO:                      | Sarah Williamson |
| Fundraiser & Events Coordinator: | Amanda Strong    |
| Finance Assistant:               | Emma Smele       |
| Welfare & Outreach Coordinator:  | Sarah Folker     |
| Volunteer Coordinators:          | Portia Williams  |
| Housekeepers:                    | Ros Smithers     |

## Therapists

|                            |                   |
|----------------------------|-------------------|
| Lead Physiotherapist:      | Jane Cave-Gibbs   |
| Assistant Physiotherapist: | Susan Watts       |
| Assistant Physiotherapist: | Neil Tipping      |
| Voice Coach                | Anne Bourne       |
| Reflexologist:             | Bev Such          |
| Massage Therapy:           | Stephanie Davis   |
| Acupuncturist              | Lisa Paul-Wickham |
| Counsellor:                | Lisa Scholefield  |
| Energy Therapy:            | Martin Davis      |
| Touch Therapy:             | Sarah Zebedee     |

## Volunteers

Oxygen Operators  
Receptionists Administrators  
Physiotherapy Assistants  
Charity Shop Support Team  
Trustees  
Gardeners  
Buddies

# THERAPIES

The charity hosted a Wellness Week in 2023 and we have subsequently introduced some new therapies to include Tai Chi and Voice Therapy.

## Physiotherapy

Physiotherapy has a vital role to play in helping people to cope with the daily challenge of living with MS. We use an approach that enables members to:

- Learn to control and co-ordinate movement patterns
- Reduce spasticity and encourage more normal movements
- Regain functional abilities

## Oxygen Therapy

Oxygen is essential to every tissue in the body and any tissue injury requires oxygen for healing. Breathing oxygen under pressure causes the dilated and leaky blood vessels in MS to constrict back to normal size and reduce the swelling. At the same time, more oxygen is delivered into the bloodstream, increasing the amount available to help undertake repair.

## Massage Therapy

Massage therapy for people with MS is an excellent way for individuals to relieve some of the tension that lives in their unused muscles on a daily basis.

## Pilates

Building strength and control of the muscles helps support the joints and improves balance, posture and body awareness.

## Reflexology

Reflexology aims to correct the three negative factors of congestion, inflammation and tension.

## Tai Chi

A form of exercise that improves strength, flexibility, aerobic conditioning and balance.

## Voice Therapy

One to one intensive work with members to strengthen vocal chords, through breathing techniques to control swallowing and helps with breathing and posture.

## Singing Circle

A weekly class offering an uplifting and invigorating singing circle to strengthen voice, tone and pitch. This also helps with breathing and posture. A brilliant new addition to the therapy centre.

## Counselling

Counselling can help with:

- Anxiety or depression
- Low self-esteem
- Emotional problems
- Relationship difficulties
- Family or marital crises

## Acupuncture

Acupuncture is a holistic way of treating the body and has many benefits, including symptom management and pain reduction.







## FUNDRAISING

We are thrilled to present the annual fundraising review for 2023, highlighting the incredible efforts and impact of our community in supporting our organisation's mission. Throughout the year, our diverse range of fundraising events has brought us closer together while raising vital funds to support our cause.

Erlestoke Golf course chose us to be their charity of the year, and supported us by organising several fundraising events, including a pig race (with stuffed toys!). We enjoyed another lovely afternoon at the Hellebores Open Garden Day in Southstoke; this enchanting event welcomed visitors to explore the beauty of the Hellebores garden and enjoy a homemade cake or two! The Easter Chocolate hamper raffle at the MS Centre raised funds through the sale of tickets for delightful winners! Our 100 Club saw renewed memberships, demonstrating ongoing support from our dedicated members, who enjoy a flutter or two, and creating lots of winners. A daughter of one of our members participated in the London Marathon and showcased remarkable dedication, raising funds through this iconic event.

Two of our members with MS decided to embark on an exhilarating abseil down Spinnacre Tower in Portsmouth, raising funds and inspiring others with their bravery. A day of golfing at Cumberwell Golf Course brought supporters together for a fun-filled fundraising event, the weather was fabulous and enjoyed by all that took part. Our local Bupa Dentist team organised a lively Zumbathon, raising funds with enthusiasm and energy. Bupa match-funded their total raised, making this a really successful event. Supporters enjoyed a delicious curry night at the Agra restaurant in Warminster, contributing to our cause

significant funds, proving to be our most successful year yet with our skydivers fundraising. We celebrated the Queen's coronation by holding a charming Coronation tea party and an entertaining cinema night was enjoyed by all at Warminster school. Robert Young's swimming challenge demonstrated incredible determination, raising funds and inspiring others by swimming the equivalent mileage from Trowbridge to London! Festive celebrations during Christmas included craft tables, tombolas, and a fabulous hamper raffle, spreading holiday cheer.

We extend our heartfelt gratitude to all our supporters, volunteers, and partners who made these events possible. Your generosity and commitment are the driving force behind our fundraising mission, and we are profoundly grateful for your ongoing support. The success of our fundraising events in 2023 is a testament to the unwavering support and dedication of our community. Together, we have made a significant difference, and we look forward to continuing this journey together in the year ahead.





# 2023

in photos...





# Thank you!

## We are incredibly grateful to the many people and organisations who support us and make our work possible...

### Trusts & Foundations

Albert Hunt Trust

Anton Jurgens Charitable Trust

Battens Charitable Trust

Clothworkers' Foundation

Douglas Arter Foundation

Edward Gostling Foundation

February Foundation

Fudge Trust

Hospital Saturday Fund

National Lottery Community Fund

Somerset Community Foundation

Walter Guinness Charitable Trust

Wiltshire Community Foundation

### Community Groups

Rotary Club of Frome

Warminster Lions Club

Warminster Relief in Need

Wilshaw G Charity

Armed Forces Breakfast Club

Warminster Carnival Club

### Town Councils



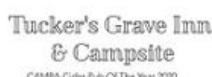
Amesbury Town Council



### Corporate Supporters



THE LASH LOUNGE



# THE DIFFERENCE WE MAKE

**Giving people with MS a better quality of life**

LONG TERM

Longer term use of limbs through self management

Better able to manage sleep, fatigue, digestion, joint pain, vision and clearer speech

Better management of good mental health

Physical and mental self management

MEDIUM TERM

Better control of limbs, dexterity and balance

Improved bladder/bowel control, balance and strength, manage fatigue, less joint pain

Learning to cope with thoughts and worries

Improved balance and core strength, calms mental health

SHORT TERM

Immediate physical relief

Improved sleep and less fatigue

Release from stress and anxiety

Physical relief and satisfaction



Physiotherapy



Oxygen Therapy



Counselling



Other Therapies

Fully accessible purpose-built centre



Trained and qualified professional therapists

Physical, social and emotional support for people with MS, their carers and families



# STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law, United Kingdom Accounting Standards and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required and have fulfilled the requirement to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## FINANCIAL POLICY

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The Trustees are pleased to present the financial statements for the charity for the year ending 31 December 2023. The Financial Statements comply with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

### Risk Management

The trustees have conducted a review of the major risks to which the Charity is exposed, with systems established to mitigate those risks. All procedures are reviewed periodically to ensure that they still meet the needs of the organisation. Policies and procedure for the safe running of the organisation are currently in place.

### Reserves Policy

A policy is set which reflects the trustees' wish to safely commit as much as possible to the primary objectives of the Charity whilst retaining financial stability and the potential to respond to new opportunities. In accordance with this policy, the Charity has the following designated reserves to secure its future and guard against major risks:

- Fixed Assets Fund (£82,783) - a significant proportion of the Charity's resources are tied up in capital investment. Such resources are maintained in a designated fund in order to identify they are not available to expend on running costs.
- Oxygen Chamber Replacement Fund (£220,000) - the Trustees are keenly aware that the provision of oxygen therapy is of key importance to members. This fund has been set up to ensure resources will be available to fund the replacement of the current facility when required.
- Revenue Expenditure Contingency Fund (£86,000) - this fund has been created to protect the charity against the impact of any catastrophic event which removes its ability to operate in the short term. The fund is based on approximately six months committed costs.
- Wheelchair adaptable vehicle project (£103,000)



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**Independent examiner's report to the trustees of Multiple Sclerosis Therapy Centre (Wessex) Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian D Gillard

PG Owen Limited  
Chartered Accountants  
21A Market Place  
Warminster  
Wiltshire  
BA12 9AY

Date: .....



**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                         |                             |                             |
| Donations and legacies             |       | 251,835                    | 60,011                  | 311,846                     | 223,707                     |
| Other trading activities           | 2     | 116,146                    | -                       | 116,146                     | 94,620                      |
| Investment income                  | 3     | 10,199                     | -                       | 10,199                      | 10,008                      |
| Other income                       |       | <u>3,612</u>               | <u>-</u>                | <u>3,612</u>                | <u>3,993</u>                |
| <b>Total</b>                       |       | <u>381,792</u>             | <u>60,011</u>           | <u>441,803</u>              | <u>332,328</u>              |
| <b>EXPENDITURE ON</b>              |       |                            |                         |                             |                             |
| Raising funds                      |       | 22,674                     | -                       | 22,674                      | 13,603                      |
| <b>Charitable activities</b>       | 4     |                            |                         |                             |                             |
| Charitable activities              |       | 273,583                    | -                       | 273,583                     | 199,077                     |
| Depreciation                       |       | 17,214                     | 3,911                   | 21,125                      | 16,591                      |
| Direct Costs                       |       | <u>63,881</u>              | <u>340</u>              | <u>64,221</u>               | <u>49,162</u>               |
| <b>Total</b>                       |       | <u>377,352</u>             | <u>4,251</u>            | <u>381,603</u>              | <u>278,433</u>              |
| Net gains/(losses) on investments  |       | <u>36,464</u>              | <u>-</u>                | <u>36,464</u>               | <u>(49,637)</u>             |
| <b>NET INCOME</b>                  |       | 40,904                     | 55,760                  | 96,664                      | 4,258                       |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                         |                             |                             |
| Total funds brought forward        |       | <u>481,216</u>             | <u>117,626</u>          | <u>598,842</u>              | <u>594,584</u>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>522,120</u></u>      | <u><u>173,386</u></u>   | <u><u>695,506</u></u>       | <u><u>598,842</u></u>       |

The notes form part of these financial statements



**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**BALANCE SHEET  
31 DECEMBER 2023**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|--|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                            |                         |                             |                             |
| Tangible assets                                  | 8     | 131,231                    | 70,403                  | 201,634                     | 206,304                     |
| Investments                                      | 9     | <u>375,247</u>             | <u>-</u>                | <u>375,247</u>              | <u>358,783</u>              |
|  |       | 506,478                    | 70,403                  | 576,881                     | 565,087                     |
| <b>CURRENT ASSETS</b>                            |       |                            |                         |                             |                             |
| Debtors  | 10    | 210                        | -                       | 210                         | 2,708                       |
| Cash at bank                                     |       | <u>24,582</u>              | <u>102,983</u>          | <u>127,565</u>              | <u>43,311</u>               |
|  |       | 24,792                     | 102,983                 | 127,775                     | 46,019                      |
| <b>CREDITORS</b>                                 |       |                            |                         |                             |                             |
| Amounts falling due within one year              | 11    | (9,150)                    | -                       | (9,150)                     | (12,264)                    |
|  |       | <u>15,642</u>              | <u>102,983</u>          | <u>118,625</u>              | <u>33,755</u>               |
| <b>NET CURRENT ASSETS</b>                        |       |                            |                         |                             |                             |
|  |       | <u>15,642</u>              | <u>102,983</u>          | <u>118,625</u>              | <u>33,755</u>               |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       |                            |                         |                             |                             |
|  |       | <u>522,120</u>             | <u>173,386</u>          | <u>695,506</u>              | <u>598,842</u>              |
| <b>NET ASSETS</b>                                |       |                            |                         |                             |                             |
|  |       | <u><u>522,120</u></u>      | <u><u>173,386</u></u>   | <u><u>695,506</u></u>       | <u><u>598,842</u></u>       |
| <b>FUNDS</b>                                     | 13    |                            |                         |                             |                             |
| Unrestricted funds                               |       |                            |                         | 522,120                     | 481,216                     |
| Restricted funds                                 |       |                            |                         | <u>173,386</u>              | <u>117,626</u>              |
| <b>TOTAL FUNDS</b>                               |       |                            |                         | <u><u>695,506</u></u>       | <u><u>598,842</u></u>       |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**BALANCE SHEET - continued  
31 DECEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
L Chappell - Chair



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                    |               |
|--------------------|---------------|
| Leasehold property | - 2% on cost  |
| Oxygen chamber     | - 5% on cost  |
| Other equipment    | - 33% on cost |

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose..

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. OTHER TRADING ACTIVITIES**

|               | 2023           | 2022          |
|---------------|----------------|---------------|
|               | £              | £             |
| Charity shops | 61,691         | 52,498        |
| Events        | <u>54,455</u>  | <u>42,122</u> |
|               | <u>116,146</u> | <u>94,620</u> |

**3. INVESTMENT INCOME**

|           | 2023          | 2022          |
|-----------|---------------|---------------|
|           | £             | £             |
| Dividends | 10,199        | 9,993         |
| Interest  | <u>-</u>      | <u>15</u>     |
|           | <u>10,199</u> | <u>10,008</u> |

**4. CHARITABLE ACTIVITIES COSTS**

|                       | Support costs  |
|-----------------------|----------------|
|                       | £              |
| Charitable activities | 273,583        |
| Depreciation          | <u>21,125</u>  |
|                       | <u>294,708</u> |

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2023          | 2022          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Depreciation - owned assets | <u>21,296</u> | <u>16,591</u> |

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.



**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|  | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£   | Total<br>funds<br>£       |
|--|----------------------------|---------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |                            |                           |                           |
| Donations and legacies                 | 134,408                    | 89,299                    | 223,707                   |
| Other trading activities               | 94,620                     | -                         | 94,620                    |
| Investment income                      | 10,008                     | -                         | 10,008                    |
| Other income                           | <u>3,993</u>               | <u>-</u>                  | <u>3,993</u>              |
| <b>Total</b>                           | <u>243,029</u>             | <u>89,299</u>             | <u>332,328</u>            |
| <br><b>EXPENDITURE ON</b>              |                            |                           |                           |
| Raising funds                          | 13,603                     | -                         | 13,603                    |
| <b>Charitable activities</b>           |                            |                           |                           |
| Charitable activities                  | 199,077                    | -                         | 199,077                   |
| Depreciation                           | 11,913                     | 4,678                     | 16,591                    |
| Direct Costs                           | <u>43,050</u>              | <u>6,112</u>              | <u>49,162</u>             |
| <b>Total</b>                           | <u>267,643</u>             | <u>10,790</u>             | <u>278,433</u>            |
| <br>Net gains/(losses) on investments  | <u>(49,637)</u>            | <u>-</u>                  | <u>(49,637)</u>           |
| <br><b>NET INCOME/(EXPENDITURE)</b>    | <br>(74,251)               | <br>78,509                | <br>4,258                 |
| <br><b>RECONCILIATION OF FUNDS</b>     |                            |                           |                           |
| Total funds brought forward            | 555,468                    | 39,116                    | 594,584                   |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> | <br><u><u>481,217</u></u>  | <br><u><u>117,625</u></u> | <br><u><u>598,842</u></u> |

**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. TANGIBLE FIXED ASSETS**

|                       | Leasehold<br>property<br>£ | Improvements<br>to<br>property<br>£ | Oxygen<br>chamber<br>£ | Other<br>equipment<br>£ | Totals<br>£    |
|-----------------------|----------------------------|-------------------------------------|------------------------|-------------------------|----------------|
| <b>COST</b>           |                            |                                     |                        |                         |                |
| At 1 January 2023     | 227,098                    | 67,722                              | 135,780                | 159,295                 | 589,895        |
| Additions             | <u>-</u>                   | <u>-</u>                            | <u>-</u>               | <u>16,626</u>           | <u>16,626</u>  |
| At 31 December 2023   | <u>227,098</u>             | <u>67,722</u>                       | <u>135,780</u>         | <u>175,921</u>          | <u>606,521</u> |
| <b>DEPRECIATION</b>   |                            |                                     |                        |                         |                |
| At 1 January 2023     | 109,709                    | 67,722                              | 61,465                 | 144,695                 | 383,591        |
| Charge for year       | <u>4,542</u>               | <u>-</u>                            | <u>3,912</u>           | <u>12,842</u>           | <u>21,296</u>  |
| At 31 December 2023   | <u>114,251</u>             | <u>67,722</u>                       | <u>65,377</u>          | <u>157,537</u>          | <u>404,887</u> |
| <b>NET BOOK VALUE</b> |                            |                                     |                        |                         |                |
| At 31 December 2023   | <u>112,847</u>             | <u>-</u>                            | <u>70,403</u>          | <u>18,384</u>           | <u>201,634</u> |
| At 31 December 2022   | <u>117,389</u>             | <u>-</u>                            | <u>74,315</u>          | <u>14,600</u>           | <u>206,304</u> |

**9. FIXED ASSET INVESTMENTS**

|                       | Listed<br>investments<br>£ |
|-----------------------|----------------------------|
| <b>MARKET VALUE</b>   |                            |
| At 1 January 2023     | 358,783                    |
| Disposals             | (20,000)                   |
| Change in value       | <u>36,464</u>              |
| At 31 December 2023   | <u>375,247</u>             |
| <b>NET BOOK VALUE</b> |                            |
| At 31 December 2023   | <u>375,247</u>             |
| At 31 December 2022   | <u>358,783</u>             |

There were no investment assets outside the UK.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2023<br>£  | 2022<br>£    |
|--------------------------------|------------|--------------|
| Prepayments and accrued income | <u>210</u> | <u>2,708</u> |

**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|   | 2023         | 2022          |
|---|--------------|---------------|
|   | £            | £             |
| Bank loans and overdrafts (see note 12) | -            | 3,678         |
| Trade creditors                         | 2,292        | 2,867         |
| Social security and other taxes         | 5,336        | 4,329         |
| Other creditors                         | <u>1,522</u> | <u>1,390</u>  |
|   | <u>9,150</u> | <u>12,264</u> |

**12. LOANS**

An analysis of the maturity of loans is given below:

|  | 2023     | 2022         |
|--|----------|--------------|
|  | £        | £            |
| Amounts falling due within one year on demand: |          |              |
| Bank overdrafts                                | <u>-</u> | <u>3,678</u> |

**13. MOVEMENT IN FUNDS**

|                           | At 1.1.23      | Net movement in funds | At 31.12.23    |
|---------------------------|----------------|-----------------------|----------------|
|                           | £              | £                     | £              |
| <b>Unrestricted funds</b> |                |                       |                |
| General fund              | 93,769         | (68,039)              | 25,730         |
| Designated Funds          | <u>387,447</u> | <u>108,943</u>        | <u>496,390</u> |
|                           | 481,216        | 40,904                | 522,120        |
| <b>Restricted funds</b>   |                |                       |                |
| Restricted Fund           | <u>117,626</u> | <u>55,760</u>         | <u>173,386</u> |
| <b>TOTAL FUNDS</b>        | <u>598,842</u> | <u>96,664</u>         | <u>695,506</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|---------------------------|--------------------|--------------------|------------------|-------------------|
|                           | £                  | £                  | £                | £                 |
| <b>Unrestricted funds</b> |                    |                    |                  |                   |
| General fund              | 278,791            | (359,968)          | 13,138           | (68,039)          |
| Designated Funds          | <u>103,001</u>     | <u>(17,384)</u>    | <u>23,326</u>    | <u>108,943</u>    |
|                           | 381,792            | (377,352)          | 36,464           | 40,904            |
| <b>Restricted funds</b>   |                    |                    |                  |                   |
| Restricted Fund           | <u>60,011</u>      | <u>(4,251)</u>     | <u>-</u>         | <u>55,760</u>     |
| <b>TOTAL FUNDS</b>        | <u>441,803</u>     | <u>(381,603)</u>   | <u>36,464</u>    | <u>96,664</u>     |



**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.1.22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.22<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                     |
| General fund              | 173,992        | (31,788)                         | (48,435)                           | 93,769              |
| Designated Funds          | <u>381,476</u> | <u>(42,464)</u>                  | <u>48,435</u>                      | <u>387,447</u>      |
|                           | 555,468        | (74,252)                         | -                                  | 481,216             |
| <b>Restricted funds</b>   |                |                                  |                                    |                     |
| Restricted Fund           | <u>39,116</u>  | <u>78,510</u>                    | <u>-</u>                           | <u>117,626</u>      |
| <b>TOTAL FUNDS</b>        | <u>594,584</u> | <u>4,258</u>                     | <u>-</u>                           | <u>598,842</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 243,029                    | (255,731)                  | (19,086)                 | (31,788)                  |
| Designated Funds          | <u>-</u>                   | <u>(11,913)</u>            | <u>(30,551)</u>          | <u>(42,464)</u>           |
|                           | 243,029                    | (267,644)                  | (49,637)                 | (74,252)                  |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Restricted Fund           | <u>89,299</u>              | <u>(10,789)</u>            | <u>-</u>                 | <u>78,510</u>             |
| <b>TOTAL FUNDS</b>        | <u>332,328</u>             | <u>(278,433)</u>           | <u>(49,637)</u>          | <u>4,258</u>              |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.23<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                     |
| General fund              | 173,992        | (99,827)                         | (48,435)                           | 25,730              |
| Designated Funds          | <u>381,476</u> | <u>66,479</u>                    | <u>48,435</u>                      | <u>496,390</u>      |
|                           | 555,468        | (33,348)                         | -                                  | 522,120             |
| <b>Restricted funds</b>   |                |                                  |                                    |                     |
| Restricted Fund           | <u>39,116</u>  | <u>134,270</u>                   | <u>-</u>                           | <u>173,386</u>      |
| <b>TOTAL FUNDS</b>        | <u>594,584</u> | <u>100,922</u>                   | <u>-</u>                           | <u>695,506</u>      |

**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 521,820                    | (615,699)                  | (5,948)                  | (99,827)                  |
| Designated Funds          | <u>103,001</u>             | <u>(29,297)</u>            | <u>(7,225)</u>           | <u>66,479</u>             |
|                           | 624,821                    | (644,996)                  | (13,173)                 | (33,348)                  |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Restricted Fund           | 149,310                    | (15,040)                   | -                        | 134,270                   |
|                           | <u>774,131</u>             | <u>(660,036)</u>           | <u>(13,173)</u>          | <u>100,922</u>            |
| <b>TOTAL FUNDS</b>        | <u>774,131</u>             | <u>(660,036)</u>           | <u>(13,173)</u>          | <u>100,922</u>            |

**14. RELATED PARTY DISCLOSURES**

During the year, two of the Trustees received therapies on an arms length basis. There were no other related party transactions for the year ended 31 December 2022.

**15. DESIGNATED FUNDS**

The purposes of the designated funds are as follows:

\* Fixed Assets Fund - a significant proportion of the Charity's resources are tied up in capital investment. Such resources are maintained in a designated fund in order to identify they are not available to expend on running costs.

\* Oxygen Tank Replacement Fund - the Trustees are keenly aware that the provision of oxygen therapy is of key importance to members. This fund has been set up to ensure resources will be available to fund the replacement of the current facility when required.

\* Revenue Expenditure Contingency Fund - this fund has been created to protect the charity against the impact of any catastrophic event which removes its ability to operate in the short term. The fund is based on approximately six months committed costs.

\* Wheelchair Adaptable Vehicle Project - funds have been designated to assist in the purchase and running of a wheelchair adaptable vehicle to aid members in transport.

**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

|   | 2023<br>£     | 2022<br>£     |
|---|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>                                    |               |               |
| <b>Donations and legacies</b>                                   |               |               |
| Grants  | 66,011        | 9,300         |
| Members subscriptions   | 3,738         | 3,865         |
| Donations from members  | 133,718       | 122,386       |
| Gift Aid  | 5,228         | 3,756         |
| Legacies  | 103,151       | 4,400         |
| Oxygen Generation   | <u>-</u>      | <u>80,000</u> |
|   | 311,846       | 223,707       |
| <b>Other trading activities</b>                                 |               |               |
| Charity shops   | 61,691        | 52,498        |
| Events  | <u>54,455</u> | <u>42,122</u> |
|   | 116,146       | 94,620        |
| <b>Investment income</b>  |               |               |
| Dividends   | 10,199        | 9,993         |
| Interest  | <u>-</u>      | <u>15</u>     |
|   | 10,199        | 10,008        |
| <b>Other income</b>   |               |               |
| Other   | <u>3,612</u>  | <u>3,993</u>  |
| <b>Total incoming resources</b>                                 | 441,803       | 332,328       |
| <b>EXPENDITURE</b>  |               |               |
| <b>Other trading activities</b>                                 |               |               |
| Raising funds   | 22,674        | 13,603        |
| <b>Direct Costs</b>   |               |               |
| Oxygen and repairs to chamber                                   | 340           | 12,491        |
| Professional fees and training                                  | 48,533        | 32,470        |
| Assistance to enable members needing help to come to the Centre | <u>15,348</u> | <u>4,201</u>  |
|   | 64,221        | 49,162        |
| <b>Support costs</b>  |               |               |
| <b>Management</b>   |               |               |
| Wages   | 164,342       | 142,631       |
| Social security   | 8,021         | 6,152         |
| Pensions  | 4,749         | 4,048         |
| Electricity, water and insurance                                | 46,599        | 13,323        |
| Carried forward   | 223,711       | 166,154       |

This page does not form part of the statutory financial statements



**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

|  | 2023<br>£            | 2022<br>£           |
|--|----------------------|---------------------|
| <b>Management</b>                                  |                      |                     |
| Brought forward                                    | 223,711              | 166,154             |
| Postage and telephone                              | 4,039                | 4,236               |
| Printing and stationery                            | 2,527                | 2,020               |
| Sundry expenses                                    | 10,164               | 9,704               |
| Computer expenses                                  | 1,909                | 1,172               |
| Travelling expenses                                | <u>1,451</u>         | <u>686</u>          |
|  | 243,801              | 183,972             |
| <b>Finance</b>                                     |                      |                     |
| Bank charges                                       | 2,665                | 2,658               |
| Subscriptions                                      | <u>910</u>           | <u>1,096</u>        |
|  | 3,575                | 3,754               |
| <b>Information technology</b>                      |                      |                     |
| Repairs and renewals                               | 24,353               | 10,056              |
| <b>Depreciation</b>                                |                      |                     |
| Leasehold Property                                 | 4,542                | 4,542               |
| Oxygen Chamber                                     | 3,911                | 3,911               |
| Other Equipment                                    | <u>12,842</u>        | <u>8,138</u>        |
|  | 21,295               | 16,591              |
| <b>Governance costs</b>                            |                      |                     |
| Independent examination fee                        | <u>1,684</u>         | <u>1,295</u>        |
| Total resources expended                           | <u>381,603</u>       | <u>278,433</u>      |
| <b>Net income before gains and losses</b>          | 60,200               | 53,895              |
| <b>Realised recognised gains and losses</b>        |                      |                     |
| Realised gains/(losses) on fixed asset investments | <u>36,464</u>        | <u>(49,637)</u>     |
| <b>Net income</b>                                  | <u><u>96,664</u></u> | <u><u>4,258</u></u> |