

WESSEX MULTIPLE SCLEROSIS THERAPY CENTRE



Annual
Report
2022

"Coming to the centre gives me a real purpose to my days and I know it is helping my MS. It's a happy place to visit and everyone makes me feel well looked after."
Mike Southall

OUR ORGANISATION

The therapy centre is a regional charity offering physical, emotional and social therapies for people with MS and other conditions. There are currently over 300 regular members using the charity who live within an area covering Yeovil in the West, Andover in the East, Bath to the North and Bournemouth in the South. The members are mostly those living with MS, but those with other conditions do join for therapies where we have spare capacity, particularly oxygen therapy.

Offering long term physiotherapy for members with MS and oxygen therapy for all members, the centre is a busy hive of activity. The charity also offers holistic therapies to families and carers, including massage therapy and reflexology. There is a pilates and dance class, and counselling is also available to all members. Other therapies on offer include reiki, touch therapy, myofascial cupping, and energy therapy.

The charity provides a companion in the home with the MS Buddy Scheme for those living in social isolation and there is a warm and friendly purpose-built centre for social connection, relaxation, and tea and cake.

OUR OBJECTIVES

Ultimately, we want to create a better quality of life for all members, their carers and families by offering physical, emotional and social therapies on an ongoing basis. We understand how important it is to support the carer as well as those suffering with health needs, and the therapy centre strives to include everyone who benefits from any of our therapies.

We want to provide a safe and happy space for those whose mobility and lifestyle has been compromised through ongoing illness, and for them to find physical and emotional well-being in a supportive and friendly environment.

Registered Office

Bradbury House
The Avenue
Warminster
Wiltshire
BA12 9AB

01985 217728
info@wessexms.co.uk
www.wessexms.co.uk

Registered Charity No. 800851
Registered Company No. 2315305
Fundraising Regulator No. 002357

Independent Financial Examiners

PG Owen Limited
21a Market Place
Warminster
Wiltshire
BA12 9AY

Bankers

Lloyds Bank
37 Market Place
Warminster
Wiltshire
BA12 9BD

National Westminster Bank
4 Market Place
Frome
Somerset
BA11 1AE

Investment Managers

CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

CHAIR'S REPORT

During the year 2022 the charity saw a steady increase of returning members after the Coronavirus crisis. There was also an upturn in new members due to the prevalence of Long Covid and many sufferers took advantage of oxygen therapy to control the symptoms of Long Covid.

The MS Centre did all it could to support the members, especially with the financial crisis and cost of living increases. Extra funds were sought to support the travel costs for members and, during the winter months, the centre was able to offer itself as a warm hub for people in need thanks to an £8,000 grant from the National Grid Community Fund.

The Oxygen Generation Project came to fruition and, thanks to a large grant of £80,000 from The Bradbury Foundation and £10,000 from the National Lottery, the charity now produces its own oxygen (enriched air). Not only reducing our carbon footprint but also ensuring the sustainability of the future of the charity.

Most of the fundraising activities went ahead as planned, including a spectacular Celebration Ball that raised over £7,000, a charity skydive, an open garden, Bath Half Marathon, a team of Glastonbury volunteers, London Marathon, a Golf Day and lots of tombolas and raffles.

The therapy garden continues to thrive, with a wonderful host of new volunteers managing the garden from one season to the next.

The trustees would like to say a huge thank you to the hard-working team of staff, therapists and volunteers who helped to make 2022 as successful as we could have wished for.

Our charity strives to bring a better quality of life to the members, their families, and carers and we will continue to flourish during 2023.

Mike Davidson
Acting Chair

Trustees

Mike Davidson (*Acting Chair*)
Dr Brian Mansfield (*Deceased June 2022*)
Sue Fraser
Harry Hassall
Trevor Woodyatt
Amanda Cheesley
Laura Chappell
John Bailey

Trustees are also directors for the purposes of company law

Staff

| | |
|-------------------------------|---------------------------------|
| CEO: | Rosie Eliot |
| Deputy CEO: | Sarah Williamson |
| Community Fundraiser: | Amanda Strong |
| Finance Assistant: | Emma Smele |
| Welfare & Events Coordinator: | Sarah Folker |
| Volunteer Coordinators: | Carol Coates Portia Williams |
| Housekeepers: | Katie Salmons Ros Smithers |

Therapists

| | |
|----------------------------|------------------|
| Lead Physiotherapist: | Jane Cave-Gibbs |
| Assistant Physiotherapist: | Susan Watts |
| Assistant Physiotherapist: | Neil Tipping |
| Reflexologist: | Bev Such |
| Massage Therapy: | Stephanie Davis |
| Counsellor: | Lisa Scholefield |
| Energy Therapy: | Martin Davis |
| Touch Therapy: | Sarah Zebedee |

Volunteers

Oxygen Operators
Receptionists
Administrators
Physiotherapy Assistants
Charity Shop Support Team
Trustees

THERAPIES

We want to bring a better quality of life to all our members. We believe having regular physical, emotional and social therapies helps members to manage their health and lead a more fulfilled life.

Physiotherapy

Physiotherapy has a vital role to play in helping people to cope with the daily challenge of living with MS. We use an approach that enables members to:

- Learn to control and co-ordinate movement patterns
- Reduce spasticity and encourage more normal movements
- Regain functional abilities

Physiotherapy treatment programmes are only available to members with MS and are tailored to the individual needs of each person. Using the basis of careful and detailed assessments, the physiotherapist draws up a treatment regime specific to each member.

Oxygen Therapy

Oxygen is essential to every tissue in the body and any tissue injury requires oxygen for healing. Breathing oxygen under pressure causes the dilated and leaky blood vessels in MS to constrict back to normal size and reduce the swelling. At the same time, more oxygen is delivered into the bloodstream, increasing the amount available to help undertake repair.

Massage Therapy

Massage is known to improve circulation. It relaxes tense muscles and is an excellent way to unwind and help restore a sense of well being and balance. Massage therapy for people with MS is an excellent way for individuals to relieve some of the tension that lives in their muscles on a daily basis.

Pilates

Pilates exercises are low-impact but work every part of the body, which has a huge number of benefits for people with MS. Building strength and control of the muscles helps support the joints and can improve balance, posture and body awareness. It is particularly effective on tense or tight muscles and can help you to relax and just generally get everything moving.



Reflexology

Reflexology aims to correct the three negative factors of congestion, inflammation and tension.

- Congested conditions are responsible for bringing about growths
- Inflammatory conditions are those such as colitis, bronchitis, or sinusitis
- Tension is responsible for lowering the efficiency of the immune system

Reflexology is a complementary therapy. The aims of this therapy are to improve and strengthen some of the weaknesses in the body that are caused through living with MS. In particular, bladder and bowel function improvements have been felt by many of our members. These improvements are believed to be achieved by targeting the problem area through 'reflex' points found in or around the feet and hands.

Counselling

Counselling is an opportunity to talk through and share the emotional concerns and feelings people are experiencing. The counsellor's role is to be supportive and to encourage people to find ways forward during turbulent times. Counselling can help with:

- Anxiety or depression
- Low self-esteem
- Emotional problems
- Relationship difficulties
- Family or marital crises
- Work related problems
- Bereavement
- Personal development



FUNDRAISING

As a completely self-funding charity we are tasked with bringing in all running costs through donations and grants. We are supported greatly by our members donations and the fundraising department is always busy. 2022 was busier than the previous year, coming out of social restrictions.

We ran a 100 Club in the centre, and our members enjoyed taking part in a joint fundraiser with MS National Therapy Centres, taking part in an activity challenge 'virtually' travelling from John O'Groats to Lands End during MS Awareness Week.

We enjoyed fabulous weather and many visitors to the Hellebores open day in the beautiful gardens of Kapunda at Southstoke. We celebrated the lift of restrictions with a 'Celebration Ball'. This was a fabulous evening of food, dancing and fundraising, and was well supported by our members and the local community. We enjoyed a golf day at Cumberwell Park, and we were also supported by Erlestoke Golf Club as their charity of the year.

Lots of thrill seekers joined us by way of a charity skydive, the Bath Half and the London Marathon.

We had many volunteers at Glastonbury Music Festival raising funds and having a great time in the process! One of our volunteers celebrated the 70th Jubilee by having a fete for the locals and raising funds for us.



We are always very grateful for those who support us, including The Leonard Laity Stoaate Charitable Trust and Melksham Town Council. We are grateful to the Rotary Club of Frome, Moonraker Lodge Devizes, and Roly's Fudge in Salisbury. We love working with Local Giving, and the Three Horseshoes Walk shopping centre in Warminster very kindly supports our work at the charity shop.





Giving people with MS a better quality of life

LONG TERM

Longer term use of limbs through self management

Better able to manage sleep, fatigue, digestion, joint pain, vision and clearer speech

Better management of good mental health

Physical and mental self management

MEDIUM TERM

Better control of limbs, dexterity and balance

Improved bladder/bowel control, balance and strength, manage fatigue, less joint pain

Learning to cope with thoughts and worries

Improved balance and core strength, calms mental health

SHORT TERM

Immediate physical relief

Improved sleep and less fatigue

Release from stress and anxiety

Physical relief and satisfaction



Physiotherapy



Oxygen Therapy



Counselling



Other Therapies

Fully accessible purpose-built centre



Trained and qualified professional therapists

Physical, social and emotional support for people with MS, their carers and families

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law, United Kingdom Accounting Standards and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required and have fulfilled the requirement to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL POLICY

The Trustees are pleased to present the financial statements for the charity for the year ending 31 December 2022. The Financial Statements comply with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Risk Management

The trustees have conducted a review of the major risks to which the Charity is exposed, with systems established to mitigate those risks. All procedures are reviewed periodically to ensure that they still meet the needs of the organisation. Policies and procedure for the safe running of the organisation are currently in place.

Reserves Policy

A policy is set which reflects the trustees' wish to safely commit as much as possible to the primary objectives of the Charity whilst retaining financial stability and the potential to respond to new opportunities. In accordance with this policy, the Charity has the following designated reserves to secure its future and guard against major risks:

- Fixed Assets Fund (£82,783) - a significant proportion of the Charity's resources are tied up in capital investment. Such resources are maintained in a designated fund in order to identify they are not available to expend on running costs.
- Oxygen Chamber Replacement Fund (£200,000) - the Trustees are keenly aware that the provision of oxygen therapy is of key importance to members. This fund has been set up to ensure resources will be available to fund the replacement of the current facility when required.
- Revenue Expenditure Contingency Fund (£76,000) - this fund has been created to protect the charity against the impact of any catastrophic event which removes its ability to operate in the short term. The fund is based on approximately six months committed costs.

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Multiple Sclerosis Therapy Centre (Wessex) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian D Gillard

PG Owen Limited
Chartered Accountants
21A Market Place
Warminster
Wiltshire
BA12 9AY

Date: 26 May 2023

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | Notes | Unrestricted funds £ | Restricted fund £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 134,408 | 89,299 | 223,707 | 146,663 |
| Other trading activities | 2 | 94,620 | - | 94,620 | 50,196 |
| Investment income | 3 | 10,008 | - | 10,008 | 8,817 |
| Other income | | <u>3,993</u> | <u>-</u> | <u>3,993</u> | <u>15,057</u> |
| Total | | <u>243,029</u> | <u>89,299</u> | <u>332,328</u> | <u>220,733</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 13,603 | - | 13,603 | 6,055 |
| Charitable activities | 4 | | | | |
| Charitable activities | | 199,077 | - | 199,077 | 171,838 |
| Depreciation | | 11,913 | 4,678 | 16,591 | 11,587 |
| Direct Costs | | <u>43,050</u> | <u>6,112</u> | <u>49,162</u> | <u>60,193</u> |
| Total | | <u>267,643</u> | <u>10,790</u> | <u>278,433</u> | <u>249,673</u> |
| Net gains/(losses) on investments | | <u>(49,637)</u> | <u>-</u> | <u>(49,637)</u> | <u>53,743</u> |
| NET INCOME/(EXPENDITURE) | | (74,251) | 78,509 | 4,258 | 24,803 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>555,468</u> | <u>39,116</u> | <u>594,584</u> | <u>569,781</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>481,217</u></u> | <u><u>117,625</u></u> | <u><u>598,842</u></u> | <u><u>594,584</u></u> |

The notes form part of these financial statements

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**BALANCE SHEET
31 DECEMBER 2022**

| | Notes | Unrestricted funds £ | Restricted fund £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 131,989 | 74,315 | 206,304 | 122,769 |
| Investments | 9 | <u>358,783</u> | <u>-</u> | <u>358,783</u> | <u>408,420</u> |
| | | 490,772 | 74,315 | 565,087 | 531,189 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 2,708 | - | 2,708 | - |
| Cash at bank | | <u>-</u> | <u>43,311</u> | <u>43,311</u> | <u>69,390</u> |
| | | 2,708 | 43,311 | 46,019 | 69,390 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | <u>(12,264)</u> | <u>-</u> | <u>(12,264)</u> | <u>(5,995)</u> |
| NET CURRENT ASSETS | | <u>(9,556)</u> | <u>43,311</u> | <u>33,755</u> | <u>63,395</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>481,216</u> | <u>117,626</u> | <u>598,842</u> | <u>594,584</u> |
| NET ASSETS | | <u>481,216</u> | <u>117,626</u> | <u>598,842</u> | <u>594,584</u> |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | 481,216 | 555,468 |
| Restricted funds | | | | <u>117,626</u> | <u>39,116</u> |
| TOTAL FUNDS | | | | <u>598,842</u> | <u>594,584</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**BALANCE SHEET - continued
31 DECEMBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'W Davidson', with a long horizontal flourish extending to the right.

W Davidson - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------|---------------|
| Leasehold property | - 2% on cost |
| Oxygen chamber | - 5% on cost |
| Other equipment | - 33% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose..

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|---------------|---------------|---------------|
| | £ | £ |
| Charity shops | 52,498 | 22,242 |
| Events | <u>42,122</u> | <u>27,954</u> |
| | <u>94,620</u> | <u>50,196</u> |

3. INVESTMENT INCOME

| | 2022 | 2021 |
|-----------|---------------|--------------|
| | £ | £ |
| Dividends | 9,993 | 8,811 |
| Interest | <u>15</u> | <u>6</u> |
| | <u>10,008</u> | <u>8,817</u> |

4. CHARITABLE ACTIVITIES COSTS

| | Support costs |
|-----------------------|----------------|
| | £ |
| Charitable activities | 199,077 |
| Depreciation | <u>16,591</u> |
| | <u>215,668</u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 | 2021 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | <u>16,591</u> | <u>11,587</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

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**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted fund £ | Total funds £ |
|--|----------------------------|-------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 136,663 | 10,000 | 146,663 |
| Other trading activities | 50,196 | - | 50,196 |
| Investment income | 8,817 | - | 8,817 |
| Other income | <u>15,057</u> | <u>-</u> | <u>15,057</u> |
| Total | <u>210,733</u> | <u>10,000</u> | <u>220,733</u> |
| EXPENDITURE ON | | | |
| Raising funds | 6,055 | - | 6,055 |
| Charitable activities | | | |
| Charitable activities | 171,838 | - | 171,838 |
| Depreciation | 7,702 | 3,885 | 11,587 |
| Direct Costs | <u>60,193</u> | <u>-</u> | <u>60,193</u> |
| Total | <u>245,788</u> | <u>3,885</u> | <u>249,673</u> |
| Net gains on investments | <u>53,743</u> | <u>-</u> | <u>53,743</u> |
| NET INCOME | 18,688 | 6,115 | 24,803 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 536,780 | 33,001 | 569,781 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>555,468</u></u> | <u><u>39,116</u></u> | <u><u>594,584</u></u> |

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**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. TANGIBLE FIXED ASSETS

| | Leasehold property £ | Improvements to property £ | Oxygen chamber £ | Other equipment £ | Totals £ |
|-----------------------|----------------------------|-------------------------------------|------------------------|-------------------------|----------------|
| COST | | | | | |
| At 1 January 2022 | 227,098 | 67,722 | 57,554 | 137,395 | 489,769 |
| Additions | <u>-</u> | <u>-</u> | <u>78,226</u> | <u>21,900</u> | <u>100,126</u> |
| At 31 December 2022 | <u>227,098</u> | <u>67,722</u> | <u>135,780</u> | <u>159,295</u> | <u>589,895</u> |
| DEPRECIATION | | | | | |
| At 1 January 2022 | 105,167 | 67,722 | 57,554 | 136,557 | 367,000 |
| Charge for year | <u>4,542</u> | <u>-</u> | <u>3,911</u> | <u>8,138</u> | <u>16,591</u> |
| At 31 December 2022 | <u>109,709</u> | <u>67,722</u> | <u>61,465</u> | <u>144,695</u> | <u>383,591</u> |
| NET BOOK VALUE | | | | | |
| At 31 December 2022 | <u>117,389</u> | <u>-</u> | <u>74,315</u> | <u>14,600</u> | <u>206,304</u> |
| At 31 December 2021 | <u>121,931</u> | <u>-</u> | <u>-</u> | <u>838</u> | <u>122,769</u> |

9. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|-----------------------|----------------------------|
| MARKET VALUE | |
| At 1 January 2022 | 408,420 |
| Additions | 60,000 |
| Disposals | (60,000) |
| Change in value | <u>(49,637)</u> |
| At 31 December 2022 | <u>358,783</u> |
| NET BOOK VALUE | |
| At 31 December 2022 | <u>358,783</u> |
| At 31 December 2021 | <u>408,420</u> |

There were no investment assets outside the UK.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|--------------------------------|--------------|-----------|
| Prepayments and accrued income | <u>2,708</u> | <u>-</u> |

continued...

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---|---------------|--------------|
| | £ | £ |
| Bank loans and overdrafts (see note 12) | 3,678 | - |
| Trade creditors | 2,867 | 2,132 |
| Social security and other taxes | 4,329 | 2,868 |
| Other creditors | <u>1,390</u> | <u>995</u> |
| | <u>12,264</u> | <u>5,995</u> |

12. LOANS

An analysis of the maturity of loans is given below:

| | 2022 | 2021 |
|--|--------------|----------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | <u>3,678</u> | <u>-</u> |

13. MOVEMENT IN FUNDS

| | At 1.1.22 | Net movement | Transfers | At |
|---------------------------|----------------|-----------------|---------------|----------------|
| | £ | in funds | between | 31.12.22 |
| | | £ | funds | £ |
| Unrestricted funds | | | | |
| General fund | 173,992 | (31,788) | (48,435) | 93,769 |
| Designated Funds | <u>381,476</u> | <u>(42,464)</u> | <u>48,435</u> | <u>387,447</u> |
| | 555,468 | (74,252) | - | 481,216 |
| Restricted funds | | | | |
| Restricted Fund | 39,116 | 78,510 | - | 117,626 |
| | <u>594,584</u> | <u>4,258</u> | <u>-</u> | <u>598,842</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|---------------------------|--------------------|--------------------|------------------|-------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 243,029 | (255,731) | (19,086) | (31,788) |
| Designated Funds | <u>-</u> | <u>(11,913)</u> | <u>(30,551)</u> | <u>(42,464)</u> |
| | 243,029 | (267,644) | (49,637) | (74,252) |
| Restricted funds | | | | |
| Restricted Fund | 89,299 | (10,789) | - | 78,510 |
| | <u>332,328</u> | <u>(278,433)</u> | <u>(49,637)</u> | <u>4,258</u> |

continued...

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.21 £ |
|---------------------------|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 120,543 | (4,063) | 57,512 | 173,992 |
| Designated Funds | <u>416,237</u> | <u>22,751</u> | <u>(57,512)</u> | <u>381,476</u> |
| | 536,780 | 18,688 | - | 555,468 |
| Restricted funds | | | | |
| Restricted Fund | <u>33,001</u> | <u>6,115</u> | <u>-</u> | <u>39,116</u> |
| TOTAL FUNDS | <u><u>569,781</u></u> | <u><u>24,803</u></u> | <u><u>-</u></u> | <u><u>594,584</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 210,733 | (238,086) | 23,290 | (4,063) |
| Designated Funds | <u>-</u> | <u>(7,702)</u> | <u>30,453</u> | <u>22,751</u> |
| | 210,733 | (245,788) | 53,743 | 18,688 |
| Restricted funds | | | | |
| Restricted Fund | <u>10,000</u> | <u>(3,885)</u> | <u>-</u> | <u>6,115</u> |
| TOTAL FUNDS | <u><u>220,733</u></u> | <u><u>(249,673)</u></u> | <u><u>53,743</u></u> | <u><u>24,803</u></u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.22 £ |
|---------------------------|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 120,543 | (35,851) | 9,077 | 93,769 |
| Designated Funds | <u>416,237</u> | <u>(19,713)</u> | <u>(9,077)</u> | <u>387,447</u> |
| | 536,780 | (55,564) | - | 481,216 |
| Restricted funds | | | | |
| Restricted Fund | <u>33,001</u> | <u>84,625</u> | <u>-</u> | <u>117,626</u> |
| TOTAL FUNDS | <u><u>569,781</u></u> | <u><u>29,061</u></u> | <u><u>-</u></u> | <u><u>598,842</u></u> |

continued...

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 453,762 | (493,817) | 4,204 | (35,851) |
| Designated Funds | <u>-</u> | <u>(19,615)</u> | <u>(98)</u> | <u>(19,713)</u> |
| | 453,762 | (513,432) | 4,106 | (55,564) |
| Restricted funds | | | | |
| Restricted Fund | 99,299 | (14,674) | - | 84,625 |
| | <u>553,061</u> | <u>(528,106)</u> | <u>4,106</u> | <u>29,061</u> |
| TOTAL FUNDS | <u>553,061</u> | <u>(528,106)</u> | <u>4,106</u> | <u>29,061</u> |

14. RELATED PARTY DISCLOSURES

During the year, two of the Trustees received therapies on an arms length basis. There were no other related party transactions for the year ended 31 December 2022.

15. DESIGNATED FUNDS

The purposes of the designated funds are as follows:

* Fixed Assets Fund - a significant proportion of the Charity's resources are tied up in capital investment. Such resources are maintained in a designated fund in order to identify they are not available to expend on running costs.

* Oxygen Tank Replacement Fund - the Trustees are keenly aware that the provision of oxygen therapy is of key importance to members. This fund has been set up to ensure resources will be available to fund the replacement of the current facility when required.

* Revenue Expenditure Contingency Fund - this fund has been created to protect the charity against the impact of any catastrophic event which removes its ability to operate in the short term. The fund is based on approximately six months committed costs.

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | 2022 £ | 2021 £ |
|---|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| CFWS | - | 1,300 |
| Local Authorities | 9,300 | 8,283 |
| Members subscriptions | 3,865 | 4,298 |
| Donations from members | 122,386 | 108,217 |
| Gift Aid | 3,756 | 4,056 |
| Legacies | 4,400 | 10,509 |
| National Lottery | - | 10,000 |
| Oxygen Generation | <u>80,000</u> | <u>-</u> |
| | 223,707 | 146,663 |
| Other trading activities | | |
| Charity shops | 52,498 | 22,242 |
| Events | <u>42,122</u> | <u>27,954</u> |
| | 94,620 | 50,196 |
| Investment income | | |
| Dividends | 9,993 | 8,811 |
| Interest | <u>15</u> | <u>6</u> |
| | 10,008 | 8,817 |
| Other income | | |
| Other | 3,993 | 3,120 |
| HMRC JRS Grants | <u>-</u> | <u>11,937</u> |
| | <u>3,993</u> | <u>15,057</u> |
| Total incoming resources | 332,328 | 220,733 |
| EXPENDITURE | | |
| Other trading activities | | |
| Raising funds | 13,603 | 6,055 |
| Direct Costs | | |
| Oxygen and repairs to chamber | 12,491 | 20,681 |
| Professional fees and training | 32,470 | 36,335 |
| Assistance to enable members needing help to come to the Centre | <u>4,201</u> | <u>3,177</u> |
| | 49,162 | 60,193 |
| Support costs | | |
| Management | | |
| Wages | 142,631 | 122,172 |
| Carried forward | 142,631 | 122,172 |

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**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | 2022 £ | 2021 £ |
|---|---------------------|----------------------|
| Management | | |
| Brought forward | 142,631 | 122,172 |
| Social security | 6,152 | 3,867 |
| Pensions | 4,048 | 3,407 |
| Electricity, water and insurance | 13,323 | 11,198 |
| Postage and telephone | 4,236 | 3,638 |
| Printing and stationery | 2,020 | 2,373 |
| Sundry expenses | 9,704 | 7,023 |
| Computer expenses | 1,172 | 1,600 |
| Travelling expenses | <u>686</u> | <u>927</u> |
| | 183,972 | 156,205 |
| Finance | | |
| Bank charges | 2,658 | 1,973 |
| Subscriptions | <u>1,096</u> | <u>931</u> |
| | 3,754 | 2,904 |
| Information technology | | |
| Repairs and renewals | 10,056 | 11,457 |
| Depreciation | | |
| Leasehold Property | 4,542 | 4,542 |
| Improvements to Leasehold Property | - | 3,089 |
| Oxygen Chamber | 3,911 | - |
| Other Equipment | <u>8,138</u> | <u>3,956</u> |
| | 16,591 | 11,587 |
| Governance costs | | |
| Independent examination fee | <u>1,295</u> | <u>1,272</u> |
| Total resources expended | <u>278,433</u> | <u>249,673</u> |
| Net income/(expenditure) before gains and losses | 53,895 | (28,940) |
| Realised recognised gains and losses | | |
| Realised gains/(losses) on fixed asset investments | <u>(49,637)</u> | <u>53,743</u> |
| Net income | <u><u>4,258</u></u> | <u><u>24,803</u></u> |

This page does not form part of the statutory financial statements