

WESSEX MULTIPLE SCLEROSIS THERAPY CENTRE



Annual
Report
2021

"I visit the therapy centre for weekly physio and oxygen therapy. I love the happy and friendly environment and I know the therapies help me to keep active and out of a wheelchair for longer"

Mary Trimarco

OUR ORGANISATION

The therapy centre is a regional charity offering physical, emotional and social therapies for people with MS and other conditions. There are currently over 250 regular members using the charity who live within an area covering Yeovil in the West, Andover in the East, Bath to the North and Bournemouth in the South. The members are mostly those living with MS, but those with other conditions do join for therapies where we have spare capacity, particularly oxygen therapy.

Offering long term physiotherapy for members with MS and oxygen therapy for all members, the charity is a busy hive of activity. The charity also offers holistic therapies to families and carers to include massage therapy and reflexology. There is a pilates and dance class, and counselling is also available to all members. Other therapies on offer include reiki, touch therapy, cupping, and energy therapy. The charity provides a companion in the home with the MS Buddy Scheme for those living in social isolation and there is a warm and friendly purpose-built centre for social connection, relaxation and tea and cake.

OUR OBJECTIVES

Ultimately, we want to create a better quality of life for all our members, their carers and families. We understand how important it is to support the carer as well as the member, and the therapy centre strives to include everyone in need.

By offering the MS Buddy Scheme we want to reach out to those members who have become socially isolated, perhaps through an MS relapse or illness, and help them to re-engage with their community and help them back into the therapy centre for much needed therapies.

We want to provide a safe and happy space for those whose mobility and lifestyle has been compromised through ongoing illness and for them to find physical and emotional well-being in a supportive and friendly environment.

Registered Office

Bradbury House
The Avenue
Warminster
Wiltshire
BA12 9AB

01985 217728

info@wessexms.co.uk
www.wessexms.co.uk

Registered Charity No. 800851
Registered Company No. 2315305
Fundraising Regulator No. 002357

Independent Financial Examiners

PG Owen Limited
21a Market Place
Warminster
Wiltshire
BA12 9AY

Bankers

Lloyds Bank
37 Market Place
Warminster
Wiltshire
BA12 9BD

National Westminster Bank
4 Market Place
Frome
Somerset
BA11 1AE

Investment Managers

CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

CHAIR'S REPORT

During the year 2021 we endured the very sad loss of our chairman, Richard Southwell. Richard died on Monday 26 December and had attended a remote meeting with Rosie on the previous Wednesday, showing he cared for the MS Centre very much, almost to his dying day. This charity owes a great debt of gratitude to Richard and all that he did for the Centre, his grace and kindness was endless, he is sadly missed.

The MS Centre managed to reopen under Covid restriction in July 2020 and 2021 proved to be a very complicated and challenging time for the charity. Thanks to the careful management from the team of staff working with Richard and the trustees, the MS Centre kept delivering therapies during this time.

Due to social distance restrictions most of the therapies operated at a reduced capacity and the process of allowing members in and out of the building was timed to perfection. PPE was in place at all times and the charity continued to provide the much needed service to the community we serve.

However, demand for our therapies, especially oxygen therapy, increased far beyond capacity and the trustees would like to give great thanks to the staff and volunteers for managing this very demanding situation throughout 2021.

As a self-funding charity, the MS Centre found itself at the mercy of the financial constraints of operating during a pandemic and with careful applications to local government, especially Wiltshire Council and the Wiltshire Community Foundation the charity was able to continue operating and delivered over 8,000 therapies.

Fundraising was also particularly affected, especially due to lack of public engagement, but the fantastic hard working team of staff, volunteers and members managed to keep the charity active and secured much sought funding.

The trustees would like to offer sincere thanks to the hard working team of staff, therapists and volunteers who helped to make 2021 as successful as we could have wished for. Our charity strives to bring a better quality of life to the members, their families, and carers and we will continue to flourish during 2022.

Mike Davidson
Acting Chair

Trustees

Richard Southwell QC

(Chairman, deceased December 2021)

Mike Davidson *(Acting Chair)*

Dr Brian Mansfield

Sue Fraser

Harry Hassall

Trevor Woodyatt

Amanda Cheesley

Trustees are also directors for the purposes of company law

Staff

CEO: Rosie Eliot

Deputy CEO: Sarah Williamson

Volunteer Coordinator: Carol Coates

Community Fundraiser: Amanda Strong

Finance Assistant: Emma Smele

Welfare & Events Coordinator: Sarah Folker

Housekeeper: Katie Salmons

Therapists

Lead Physiotherapist: Jane Cave-Gibbs

Assistant Physiotherapist: Susan Watts

Assistant Physiotherapist: Neil Tipping

Reflexologist: Bev Such

Massage Therapist: Stephanie Davis

Counsellor: Lisa Scholefield

Energy Therapy: Martin Davis

Touch Therapy: Sarah Zebedee

Foot Care Specialist: Kirsty Withey

Volunteers

Oxygen Operators

Receptionists

Administrators

Physiotherapy Assistants

Charity Shop Support Team

Trustees

THERAPIES

We want to bring a better quality of life to all our members. We believe having regular physical, emotional and social therapies helps members to manage their health and lead a more fulfilled life.

Physiotherapy

Physiotherapy has a vital role to play in helping people to cope with the daily challenge of living with MS. We use an approach that enables members to:

- Learn to control and co-ordinate movement patterns
- Reduce spasticity and encourage more normal movements
- Regain functional abilities

Physiotherapy treatment programmes are only available to members with MS and are tailored to the individual needs of each person. Using the basis of careful and detailed assessments, the physiotherapist draws up a treatment regime specific to each member.

Oxygen Therapy

Oxygen is essential to every tissue in the body and any tissue injury requires oxygen for healing. Breathing oxygen under pressure causes the dilated and leaky blood vessels in MS to constrict back to normal size and reduce the swelling. At the same time, more oxygen is delivered into the bloodstream, increasing the amount available to help undertake repair.

Massage Therapy

Massage is known to improve circulation. It relaxes tense muscles and is an excellent way to unwind and help restore a sense of well being and balance. Massage therapy for people with MS is an excellent way for individuals to relieve some of the tension that lives in their muscles on a daily basis.

Pilates

Pilates exercises are low-impact but work every part of the body, which has a huge number of benefits for people with MS. Building strength and control of the muscles helps support the joints and can improve balance, posture and body awareness. It is particularly effective on tense or tight muscles and can help you to relax and just generally get everything moving.



Reflexology

Reflexology aims to correct the three negative factors of congestion, inflammation and tension.

- Congested conditions are responsible for bringing about growths
- Inflammatory conditions are those such as colitis, bronchitis, or sinusitis
- Tension is responsible for lowering the efficiency of the immune system

Reflexology is a complementary therapy. The aims of this therapy are to improve and strengthen some of the weaknesses in the body that are caused through living with MS. In particular, bladder and bowel function improvements have been felt by many of our members. These improvements are believed to be achieved by targeting the problem area through 'reflex' points found in or around the feet and hands.

Counselling

Counselling is an opportunity to talk through and share the emotional concerns and feelings people are experiencing. The counsellor's role is to be supportive and to encourage people to find ways forward during turbulent times. Counselling can help with:

- Anxiety or depression
- Low self-esteem
- Emotional problems
- Relationship difficulties
- Family or marital crises
- Work related problems
- Bereavement
- Personal development



FUNDRAISING

As a completely self-funding charity we are tasked with bringing in all running costs through donations and grants. We are supported greatly by our members donations and the fundraising department is always busy. However, 2021 was still in the grips of the pandemic and fundraising was limited under social restriction conditions.

Among the few events of 2021 one of our members, Paula Carr, celebrated her 70th birthday and raised funds by completing a 15,000 ft skydive. Rosie Eliot celebrated ten years at the helm of the charity and completed a 10k sponsored run raising over £4,500.

The High Sherriff of Wiltshire and Swindon, Sir Charles Hobhouse, chose the MS Centre as one of his charities of the year and hosted a garden party in wonderful sunshine at Monkton Farleigh Manor House. Lots of funds were raised, primarily through the fantastic dog show.

A huge thank you to everyone who completed an event and raised much needed funds for us.



We received grants from the following organisations:

Leonard Laity Stoute Charitable Trust
National Lottery Community Fund
Wiltshire Community Foundation
Warminster Town Council
Trowbridge Town Council
Wiltshire Council
Radstock Lions



Giving people with MS a better quality of life

LONG TERM

Longer term use of limbs through self management

Better able to manage sleep, fatigue, digestion, joint pain, vision and clearer speech

Better management of good mental health

Physical and mental self management

MEDIUM TERM

Better control of limbs, dexterity and balance

Improved bladder / bowel control, balance and strength, manage fatigue, less joint pain

Learning to cope with thoughts and worries

Improved balance and core strength, calms mental health

SHORT TERM

Immediate physical relief

Improved sleep and less fatigue

Release from stress and anxiety

Physical relief and satisfaction



Physiotherapy



Oxygen Therapy



Counselling



Other Therapies

Fully accessible
purpose-built centre



Trained and qualified
professional therapists

Physical, social and emotional support for people with MS, their carers and families

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

Independent examiner's report to the trustees of Multiple Sclerosis Therapy Centre (Wessex) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian D Gillard FCA FCCA DipPFS
PG Owen Limited
Chartered Accountants
21A Market Place
Warminster
Wiltshire
BA12 9AY

Date:

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		136,663	10,000	146,663	328,900
Other trading activities	2	50,196	-	50,196	77,170
Investment income	3	8,817	-	8,817	6,187
Other income		<u>15,057</u>	<u>-</u>	<u>15,057</u>	<u>26,421</u>
Total		210,733	10,000	220,733	438,678
EXPENDITURE ON					
Raising funds		6,055	-	6,055	8,240
Charitable activities	4				
Charitable activities		171,838	-	171,838	167,630
Depreciation		7,702	3,885	11,587	15,087
Direct Costs		<u>60,193</u>	<u>-</u>	<u>60,193</u>	<u>57,588</u>
Total		245,788	3,885	249,673	248,545
Net gains on investments		<u>53,743</u>	<u>-</u>	<u>53,743</u>	<u>13,359</u>
NET INCOME		18,688	6,115	24,803	203,492
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>536,780</u>	<u>33,001</u>	<u>569,781</u>	<u>366,289</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>555,468</u></u>	<u><u>39,116</u></u>	<u><u>594,584</u></u>	<u><u>569,781</u></u>

The notes form part of these financial statements

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	122,002	767	122,769	134,356
Investments	9	<u>408,420</u>	<u>-</u>	<u>408,420</u>	<u>214,677</u>
		530,422	767	531,189	349,033
CURRENT ASSETS					
Cash at bank		31,041	38,349	69,390	229,279
CREDITORS					
Amounts falling due within one year	10	<u>(5,995)</u>	<u>-</u>	<u>(5,995)</u>	<u>(8,531)</u>
NET CURRENT ASSETS		<u>25,046</u>	<u>38,349</u>	<u>63,395</u>	<u>220,748</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>555,468</u>	<u>39,116</u>	<u>594,584</u>	<u>569,781</u>
NET ASSETS		<u>555,468</u>	<u>39,116</u>	<u>594,584</u>	<u>569,781</u>
FUNDS	11				
Unrestricted funds				555,468	536,780
Restricted funds				<u>39,116</u>	<u>33,001</u>
TOTAL FUNDS				<u>594,584</u>	<u>569,781</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**BALANCE SHEET - continued
31 DECEMBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Davidson – Acting Chair

The notes form part of these financial statements

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% on cost
Improvements to leasehold	7.5% on cost
Oxygen chamber	- 5% on cost
Portable Oxygen machines	20% on cost
Gym equipment	10% on cost
Furniture and fittings	10% on cos
Other equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose..

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Charity shops	22,242	25,064
Events	<u>27,954</u>	<u>52,106</u>
	<u>50,196</u>	<u>77,170</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Dividends	8,811	6,180
Interest	<u>6</u>	<u>7</u>
	<u>8,817</u>	<u>6,187</u>

4. CHARITABLE ACTIVITIES COSTS

	Support costs £
Charitable activities	171,838
Depreciation	<u>11,587</u>
	<u>183,425</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>11,587</u>	<u>15,087</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. 2020 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	306,123	22,777	328,900
Other trading activities	77,170	-	77,170
Investment income	6,187	-	6,187
Other income	<u>26,421</u>	<u>-</u>	<u>26,421</u>
Total	415,901	22,777	438,678
 EXPENDITURE ON			
Raising funds	8,240	-	8,240
Charitable activities			
Charitable activities	167,630	-	167,630
Depreciation	11,202	3,885	15,087
Direct Costs	<u>53,806</u>	<u>3,782</u>	<u>57,588</u>
Total	240,878	7,667	248,545
Net gains on investments	<u>13,359</u>	<u>-</u>	<u>13,359</u>
NET INCOME	188,382	15,110	203,492
 RECONCILIATION OF FUNDS			
Total funds brought forward	348,398	17,891	366,289
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>536,780</u>	<u>33,001</u>	<u>569,781</u>

8. TANGIBLE FIXED ASSETS

	Leasehold property £	Improvements to property £	Oxygen chamber £	Other equipment £	Totals £
COST					
At 1 January 2021 and 31 December 2021	<u>227,098</u>	<u>67,722</u>	<u>57,554</u>	<u>137,395</u>	<u>489,769</u>
 DEPRECIATION					
At 1 January 2021	100,625	64,633	57,554	132,601	355,413
Charge for year	<u>4,542</u>	<u>3,089</u>	<u>-</u>	<u>3,956</u>	<u>11,587</u>
At 31 December 2021	<u>105,167</u>	<u>67,722</u>	<u>57,554</u>	<u>136,557</u>	<u>367,000</u>
 NET BOOK VALUE					
At 31 December 2021	<u>121,931</u>	<u>-</u>	<u>-</u>	<u>838</u>	<u>122,769</u>
At 31 December 2020	<u>126,473</u>	<u>3,089</u>	<u>-</u>	<u>4,794</u>	<u>134,356</u>

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	214,677
Additions	140,000
Change in value	<u>53,743</u>
At 31 December 2021	<u>408,420</u>
NET BOOK VALUE	
At 31 December 2021	<u>408,420</u>
At 31 December 2020	<u>214,677</u>

There were no investment assets outside the UK.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	2,132	6,130
Social security and other taxes	2,868	1,679
Other creditors	<u>995</u>	<u>722</u>
	<u>5,995</u>	<u>8,531</u>

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	120,543	(4,063)	57,512	173,992
Designated Funds	<u>416,237</u>	<u>22,751</u>	<u>(57,512)</u>	<u>381,476</u>
	536,780	18,688	-	555,468
Restricted funds				
Restricted Fund	33,001	6,115	-	39,116
	<u>569,781</u>	<u>24,803</u>	<u>-</u>	<u>594,584</u>

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	210,733	(238,086)	23,290	(4,063)
Designated Funds	-	(7,702)	30,453	22,751
	210,733	(245,788)	53,743	18,688
Restricted funds				
Restricted Fund	10,000	(3,885)	-	6,115
TOTAL FUNDS	<u>220,733</u>	<u>(249,673)</u>	<u>53,743</u>	<u>24,803</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	(8,170)	186,225	(57,512)	120,543
Designated Funds	<u>356,568</u>	<u>2,157</u>	<u>57,512</u>	<u>416,237</u>
	348,398	188,382	-	536,780
Restricted funds				
Restricted Fund	17,891	15,110	-	33,001
TOTAL FUNDS	<u>366,289</u>	<u>203,492</u>	<u>-</u>	<u>569,781</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	415,901	(229,676)	-	186,225
Designated Funds	-	(11,202)	13,359	2,157
	415,901	(240,878)	13,359	188,382
Restricted funds				
Restricted Fund	22,777	(7,667)	-	15,110
TOTAL FUNDS	<u>438,678</u>	<u>(248,545)</u>	<u>13,359</u>	<u>203,492</u>

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	(8,170)	182,162	-	173,992
Designated Funds	<u>356,568</u>	<u>24,908</u>	<u>-</u>	<u>381,476</u>
	348,398	207,070	-	555,468
Restricted funds				
Restricted Fund	<u>17,891</u>	<u>21,225</u>	<u>-</u>	<u>39,116</u>
TOTAL FUNDS	<u>366,289</u>	<u>228,295</u>	<u>-</u>	<u>594,584</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	626,634	(467,762)	23,290	182,162
Designated Funds	<u>-</u>	<u>(18,904)</u>	<u>43,812</u>	<u>24,908</u>
	626,634	(486,666)	67,102	207,070
Restricted funds				
Restricted Fund	<u>32,777</u>	<u>(11,552)</u>	<u>-</u>	<u>21,225</u>
TOTAL FUNDS	<u>659,411</u>	<u>(498,218)</u>	<u>67,102</u>	<u>228,295</u>

12. RELATED PARTY DISCLOSURES

During the year, two of the Trustees received therapies on an arms length basis. There were no other related party transactions for the year ended 31 December 2021.

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. DESIGNATED FUNDS

The purposes of the designated funds are as follows:

* Fixed Assets Fund - a significant proportion of the Charity's resources are tied up in capital investment. Such resources are maintained in a designated fund in order to identify they are not available to expend on running costs.

* Oxygen Tank Replacement Fund - the Trustees are keenly aware that the provision of oxygen therapy is of key importance to members. This fund has been set up to ensure resources will be available to fund the replacement of the current facility when required.

* Revenue Expenditure Contingency Fund - this fund has been created to protect the charity against the impact of any catastrophic event which removes its ability to operate in the short term. The fund is based on approximately six months committed costs.

* COVID Recovery Fund - this fund has been created to help with the recovery from the effects on the Charity of the COVID-19 pandemic and the full and partial lockdowns which have resulted.

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
CFWS	1,300	4,010
Local Authorities	8,283	13,118
Members subscriptions	4,298	3,613
Donations from members	108,217	206,211
Gift Aid	4,056	32,464
Legacies	10,509	897
National Lottery	10,000	49,787
Roger & Jean Jefcoat Trust	-	10,000
Screwfix Foundation	-	5,000
Wiltshire Foundation Trust	-	2,300
Somerset Foundation Trust	-	1,500
	<u>146,663</u>	<u>328,900</u>
Other trading activities		
Charity shops	22,242	25,064
Events	<u>27,954</u>	<u>52,106</u>
	50,196	77,170
Investment income		
Dividends	8,811	6,180
Interest	<u>6</u>	<u>7</u>
	8,817	6,187
Other income		
Other	3,120	3,309
HMRC JRS Grants	<u>11,937</u>	<u>23,112</u>
	<u>15,057</u>	<u>26,421</u>
Total incoming resources	220,733	438,678
EXPENDITURE		
Other trading activities		
Raising funds	6,055	8,240
Direct Costs		
Oxygen and repairs to chamber	20,681	11,395
Professional fees and training	36,335	31,813
Assistance to enable members needing help to come to the Centre	<u>3,177</u>	<u>988</u>
	60,193	44,196

This page does not form part of the statutory financial statements

**MULTIPLE SCLEROSIS THERAPY CENTRE
(WESSEX) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Support costs		
Management		
Wages	122,172	121,155
Social security	3,867	4,626
Pensions	3,407	3,401
Electricity, water and insurance	11,198	9,610
Postage and telephone	3,638	3,132
Printing and stationery	2,373	2,298
Sundry expenses	7,023	8,815
Computer expenses	1,600	1,285
Travelling expenses	<u>927</u>	<u>1,020</u>
	156,205	155,342
Finance		
Bank charges	1,973	1,965
Subscriptions	<u>931</u>	<u>743</u>
	2,904	2,708
Information technology		
Repairs and renewals	11,457	21,832
Depreciation		
Leasehold Property	4,542	4,542
Improvements to Leasehold Property	3,089	5,079
Other Equipment	<u>3,956</u>	<u>5,466</u>
	11,587	15,087
Governance costs		
Independent examination fee	<u>1,272</u>	<u>1,140</u>
Total resources expended	<u>249,673</u>	<u>248,545</u>
Net (expenditure)/income before gains and losses	(28,940)	190,133
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>53,743</u>	<u>13,359</u>
Net income	<u>24,803</u>	<u>203,492</u>

This page does not form part of the statutory financial statements