

**WESSEX  
MULTIPLE  
SCLEROSIS  
THERAPY  
CENTRE**



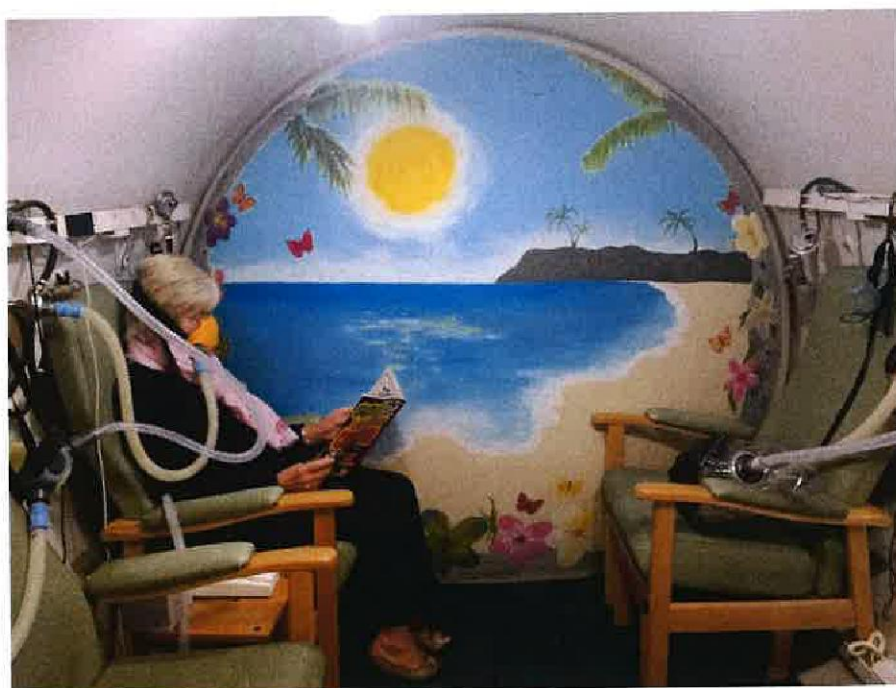
**The Queen's Award  
for Voluntary Service**

*The MBE for volunteer groups*

**MULTIPLE SCLEROSIS THERAPY CENTRE (WESSEX) LIMITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**



Registered as a charity in England and Wales number 800851  
Registered as a company limited by guarantee in England number 2315305  
[www.wessexms.org](http://www.wessexms.org)

**MULTIPLE SCLEROSIS THERAPY CENTRE (WESSEX) LIMITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

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# MULTIPLE SCLEROSIS THERAPY CENTRE (WESSEX) LIMITED

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

### 1. ADMINISTRATIVE DETAILS AND REGISTRATIONS

#### Address and Registered Office

Bradbury House, The Avenue, Warminster, Wiltshire, BA12 9AB

**Trustees:** R C Southwell QC Chairman  
WM Davidson  
Dr B Mansfield  
Mrs S Fraser  
Mrs D Pullen (Deceased January 2020)  
C S Wakelin (Retired July 2020)  
H Hassall  
T Woodyatt (Appointed October 2020)  
Amanda Cheesley (Appointed October 2020)

Trustees are also directors for the purposes of company law.

**Centre Director** Ms R Eliot  
**Deputy Director** Ms S Williamson

**Bankers** Lloyds Bank PLC  
37 Market Place  
Warminster  
Wiltshire BA12 9BD  
  
National Westminster Bank  
4 Market Place  
Frome  
Somerset BA11 1AE

**Investment Managers** CCLA  
Senator House  
85 Queen Victoria Street  
London, EC4V 4ET

#### Independent Examiner

PG Owen Limited, 21a Market Place, Warminster, Wiltshire, BA12 9AY

## Registrations

Companies Register no. 2315305  
Charities Register no. 800851  
Fundraising Regulator no. FR.ID-002357

## 2. IMPACT OF COVID 19 AND LOCKDOWNS

As for most charities, the impact of Covid 19 and the ensuing lockdowns has been in many ways devastating for the members of this Charity. From the start of the first lockdown in March 2020 until this was lifted in [July] the Charity had to close its doors and no therapies could be provided to the members. Instead, the staff of the Charity tried to keep in touch with members by regular phone calls in an effort to maintain the morale of the members who were suffering physically and mentally though their inability to continue to receive their essential therapies. During this period of the first lockdown the Centre Director Rosie Eliot made preparations for a future reopening with protective screens and the many kinds of PPE which would be needed. Once this first lockdown ended, a limited opening of the Centre was possible. The Charity succeeded through the efforts of the Centre Director and Deputy Director and our many volunteers in continuing to provide this service. Since the year-end there has been another lockdown; but the Centre has stayed open and some therapies – especially oxygen therapy – have been provided.

The financial impact has inevitably been severe because the usual revenue received by the Charity was much reduced during 2020 due to the reduced footfall of members and the decline in available grants. But the remarkable generosity of a few members has resulted in an increase in the capital of the Charity which has put the Charity in a position to work its way out of the period of the spread of Covid 19 and lockdowns with success. The Trustees wish to express their profound thanks for this generosity.

## 3. STRUCTURE, MANAGEMENT AND GOVERNANCE

### Governing Constitution

Multiple Sclerosis Therapy Centre (Wessex) Limited (the Charity) is a charitable company, limited by guarantee. The Charity was created under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### Recruitment and Appointment of the Board

The directors of the company are also charity trustees for the purposes of charity law. Members of the Board are there as individual trustees in their own right, and do not represent any other organisation. They confirm their understanding and agreement with the aims and values of the Charity. Trustees are recruited with the object of achieving a broad range of specialist knowledge, skills and experience to provide governance and legal responsibility for the Charity.



## Trustee Induction and Training

Potential trustees are encouraged to attend meetings of the trustees ahead of being co-opted or elected. There is an induction pack available for new trustees, and trustees are supplied with resources such as The Essential Trustee – what you Need to Know (Charity Commission). Trustees are also encouraged to spend time in the working environment of the Charity to gain a better understanding of the services provided to the members.

## Risk Management

The trustees have conducted a review of the major risks to which the Charity is exposed, with systems established to mitigate those risks. All procedures are reviewed periodically to ensure that they still meet the needs of the organisation. Policies and procedure for the safe running of the organisation are currently in place.

## Organisational Structure

The trustees meet at least every two months, with committees of the trustees meeting more frequently (especially in relation to finance and fundraising activities), and the trustees are responsible for the strategic direction and policy of the Charity. All the Trustees are volunteers and receive no remuneration from the Charity. Two trustees receive therapies.

Day to day responsibility for the provision of services has been delegated to the Centre Director, who is also responsible for individual supervision of the staff team, and to the Deputy Director.

## 4. AIMS, OBJECTIVES AND ACTIVITIES

The Charity seeks to provide therapies and other vital help and support to people suffering with Multiple Sclerosis (MS), and their carers and families, who live in the wide area comprising large parts of Wiltshire and Dorset, East Somerset, and part of Hampshire, bounded by Andover and Yeovil to the east and west, and by Bath to the north, and by Bournemouth and Poole to the south. The Charity also provides some therapies and support to people suffering with neurological, cancer and other conditions. Offering long term physical, emotional and social support the Charity's main aim is to help members to lead a better quality of life through enhanced therapies and self-management.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. In particular, the trustees consider carefully how planned activities will contribute to the aims they have set.

## What is Multiple Sclerosis

MS is an autoimmune condition caused when there is an error in the immune system which mistakenly attacks a healthy part of the body – the brain or spinal cord of the nervous system, causing damage to the myelin sheath surrounding and protecting the nerves, and resulting in slowing and disrupting the messages travelling along the nerves. There is a wide range of potential symptoms, including problems with vision, arm or leg movement, sensation and balance. MS can develop at any age, though commonly in those in their 20s and 30s, and is 2-3 times more common in women. The main symptoms include fatigue, difficulty in walking, blurred vision, bladder control problems, numbness or tingling, and problems with thinking, learning and planning. There are as yet no cures for MS, which is a challenging condition for sufferers. Some treatments are becoming available to help sufferers with their quality of life. But one of the most important ways of helping sufferers is to provide continuing therapies and practical support for the rest of their lives: these are provided by the MS Therapy Centres with about 50 in the UK of which the Charity is one of the leading members. Most of these therapies are not available from the NHS or government on the essential continuing basis for the rest of sufferers' lives following diagnosis.

## Other conditions

To the extent that the Charity has spare capacity after meeting the needs of MS sufferers the Charity can and does make its facilities available to a wide range of people suffering from other medical conditions, including cancer, stroke, ME, sports injuries, broken bones, chronic fatigue and fibromyalgia. But the Charity gives preference to those suffering with MS.

## The needs to be met by the Charity

The primary needs of MS sufferers are for therapies throughout their lives after diagnosis, and for practical, emotional and social support. The Charity welcomes them with open arms, and provides a space for members, their carers and families to meet in comfortable surroundings. On 2 days a week a lunch is provided, and it is hoped to extend this to a third day when possible. Those who have to travel some distance to the Charity's Centre may need financial help to pay for specialist travel, which the Charity has begun to provide in part for those members on means-tested benefits. Some are unable to travel to the Centre, and for them the Charity has developed a ground-breaking MS Buddies scheme through which volunteers visit homes and give practical help and encouragement to those who cannot travel on a regular basis. For the MS Buddies scheme the Charity has received a treasured National Award for Innovation in Care through the MS Trust. The main therapies provided by the Charity include physiotherapy, massage and hyperbaric oxygen therapy, and there are many other therapies including reflexology, yoga, Pilates, kinesiology and Counselling.

## Other charities supporting Multiple Sclerosis

The Charity is one of about 50 members of a national charity – Multiple Sclerosis National Therapy Centres (MSNTC), which seeks to provide a national voice promoting the services of the member centres, to support the member centres in the means of delivery of their services, and to give leadership in their work of support and therapy provision to MS sufferers. During 2020 the Charity played a strong role in the activities of the MSNTC, with the Centre Director Rosie Eliot as a trustee of MSNTC and also as the Regional Coordinator for centres in the South West and South Wales.

MS Trust plays an important part in the support and development of research into MS and MS Nurses: The Charity is glad to work closely with the MS Trust.

MS UK provides help and counselling by phone and other remote means to MS sufferers, and is able to complement the work of the Charity and other MS Therapy Centres, especially in the early stages after the first diagnosis of MS when the sufferer may be uncertain how and where to find help in managing life with MS. The Charity is glad to work closely also with MS UK.

The MS Society fund world-leading research, and share the latest information for those affected by MS. We welcome working with the MS Society in our local area.

## Aims of the trustees and objectives for the year 2020

The main aims for 2020 included, in addition to the need to remedy as far as possible the impact of Covid 19 and the lockdowns: -

- Promoting the work of the charity to the whole of the MS community working with hospitals, MS nurses, community groups and local GP surgeries.
- Making new therapies available to members and filling any fallow times in the Centre, especially the physiotherapy gym.
- Seeking to raise enough funds to ensure the continuity of the charity and the sustainability of equipment and building.
- Extending the MS Buddies scheme and creating more companionship opportunities.

Due to the impact of Covid 19 and the lockdowns, plans to establish another therapy centre have had to be put on hold for the time being. But the trustees remain determined to try to establish a centre providing for the needs of MS sufferers and others in South Somerset and Dorset.



## 5. FINANCIAL REVIEW

The Charity's finances have continued to be well managed in 2020 by the team led by Sarah Williamson, the Deputy Director: the trustees are most grateful to her for her care and skill in looking after the finances. The Charity receives no funds from the NHS or central government, and it depends entirely on kind donations by members and their relations, grants and foundations and other supporting donors (see section 7 below).

### Reserves Policy

A policy is set which reflects the trustees' wish safely to commit as much as possible to the primary objectives of the Charity whilst retaining financial stability and the potential to respond to new opportunities. The result of the generous donations to the capital of the Charity is that the reserves of the Charity have been increased.

In accordance with this policy, the Charity has created the following designated reserves to secure its future and guard against major risks:

- **Fixed Assets Fund (£131,237)** – a significant proportion of the Charity's resources are tied up in capital investment (premises). Such resources are maintained in a designated fund in order to identify that they are not available to expend on running costs.
- **Oxygen chamber replacement fund (£120,000)** – the trustees are keenly aware that the provision of oxygen therapy is of key importance to members. This fund has been set up to ensure that resources are available to ensure that a replacement of the present facility can be made when and if required.
- **Revenue expenditure contingency fund (£100,000)**– this fund has been created to protect the Charity against the impact of any catastrophic event which removes its ability to operate in the short term.
- **Covid Recovery Fund (£65,000)** – this fund has been created to help with the recovery from the effects on the Charity of the Covid 19 pandemic and the full and partial lockdowns which have resulted

In addition, the Charity holds general funds of £120,543.



## 6. FUNDRAISING AND DONATIONS

Fundraising during 2020 was rendered exceedingly difficult by the lockdowns, which with some intervals covered most of the part of the year in which the main activities would normally have been undertaken. This meant that the revenue of the Charity was much reduced. But as stated in section 2 above, due to the immense generosity of several members, there were additions to the capital of the Charity which have put the Charity in a quite strong position to recover from the effects of the pandemic.

However, we did manage to put on some of our regular events. We had another indulgent Ladies Lunch at Bishopstrow House Hotel and enjoyed the TV and Film stories from the ever entertaining Nicki Ballantyne. We had a wonderful afternoon with Martin and Juliet Davis at their beautiful home, Kapunda, showing and selling Juliet's hellebores to raise funds for the Centre. On the same day we had 15 runners take part in the Bath Half Marathon. This was only days before the first official lock down which resulted in some of our runners choosing to run remotely, but collectively they raised a significant sum of money for the Centre. During the brief lifting of restrictions during 2020 we managed to continue with the Skydive and several of our members and supporters took to the skies and parachuted out at 10 and 15,000 feet. The London Marathon went ahead remotely and as our runner was based in Switzerland he chose to run over the Jura mountains with his dog Luna and together they raised in excess of £13,000! We did as much as we could within the Centre with our limited capacity and Amanda created some amazing hampers for our Christmas raffle and many gifts were donated to make up an ongoing Christmas bazaar in the Centre throughout December. It was a fundraising year like no other but some targets were met and dreams realised and funds were raised to help during these unique and challenging times.

We were very grateful to receive grants from the following:

Amesbury Town Council  
Community Wiltshire Foundation Trust  
Corsham Town Council  
Melksham Town Council  
National Lottery Community Grant  
Roger & Jean Jefcoate Trust  
Screwfix Foundation Grant  
Warminster Town Council Grant  
Westbury Town Council  
Wiltshire Council Grant  
Warminster Area Board

We were also very grateful to receive grants to enable the Centre to reopen during the pandemic from the following:

Community Somerset Foundation Trust  
Community Wiltshire Foundation Trust  
Community Fund Covid 19 Response Grant  
Wiltshire Council Restart Grants

## **7. FUTURE PLANS**

The main aims for 2021 are: -

Ensuring that the work and the public benefit of the charity is enhanced by meeting the needs of those within the charity's catchment area who suffer with MS and others who suffer from a range of other conditions and need the benefit of the therapies provided by the Charity.

Continuing to support and develop the staff, therapists and volunteers that make the Therapy Centre a thriving happy charity.

Actively seeking to support our members with 'closer to home' support to include the MS Buddy Scheme.

Seeking support for the development of a service similar to the service provided by the Therapy Centre in Warminster within the Charity's wide catchment area.

## **8. STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law, United Kingdom Accounting Standards and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required and have fulfilled the requirement to:

- a. Select suitable accounting policies and then apply them consistently.
- b. Observe the methods and principles of the Charities SORP.
- c. Make judgments and estimates that are reasonable and prudent.
- d. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **9. TRUSTEES' THANKS TO ALL WHO WORK AT AND FOR THE CENTRE**

The Trustees wish to end this report with many thanks to all who work at and for the Centre, including our excellent staff led by the Centre Director Rosie Eliot, the Deputy Director Sarah Williamson, the independent professionals who provide physiotherapy and other therapies and support to our members, and the many superb volunteers who provide so much help with many of the Charity's activities as described above.

On behalf of the Trustees

R C Southwell QC  
Chairman of the Trustees  
25 August 2021



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**Independent examiner's report to the trustees of Multiple Sclerosis Therapy Centre (Wessex) Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian D Gillard FCA FCCA DipPFS  
PG Owen Limited  
Chartered Accountants  
21A Market Place  
Warminster  
Wiltshire BA12 9AY

25 August 2021

**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		306,123	22,777	328,900	148,348
Other trading activities	2	77,170	-	77,170	102,269
Investment income	3	6,187	-	6,187	6,232
Other income		<u>26,421</u>	<u>-</u>	<u>26,421</u>	<u>3,296</u>
<b>Total</b>		415,901	22,777	438,678	260,145
<b>EXPENDITURE ON</b>					
Raising funds		8,240	-	8,240	16,616
<b>Charitable activities</b>	4				
Charitable activities		167,630	-	167,630	165,113
Depreciation		11,202	3,885	15,087	20,166
Direct Costs		<u>53,806</u>	<u>3,782</u>	<u>57,588</u>	<u>79,438</u>
<b>Total</b>		240,878	7,667	248,545	281,333
Net gains on investments		<u>13,359</u>	<u>-</u>	<u>13,359</u>	<u>30,875</u>
<b>NET INCOME</b>		188,382	15,110	203,492	9,687
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		348,398	17,891	366,289	356,602
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>536,780</u>	<u>33,001</u>	<u>569,781</u>	<u>366,289</u>

The notes form part of these financial statements

**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**BALANCE SHEET  
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	129,704	4,652	134,356	146,931
Investments	9	<u>214,677</u>	<u>-</u>	<u>214,677</u>	<u>201,318</u>
		344,381	4,652	349,033	348,249
<b>CURRENT ASSETS</b>					
Cash at bank		200,930	28,349	229,279	24,893
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>(8,531)</u>	<u>-</u>	<u>(8,531)</u>	<u>(6,853)</u>
<b>NET CURRENT ASSETS</b>		<u>192,399</u>	<u>28,349</u>	<u>220,748</u>	<u>18,040</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>536,780</u>	<u>33,001</u>	<u>569,781</u>	<u>366,289</u>
<b>NET ASSETS</b>		<u>536,780</u>	<u>33,001</u>	<u>569,781</u>	<u>366,289</u>
<b>FUNDS</b>	11				
Unrestricted funds				536,780	348,398
Restricted funds				<u>33,001</u>	<u>17,891</u>
<b>TOTAL FUNDS</b>				<u>569,781</u>	<u>366,289</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**BALANCE SHEET - continued  
31 DECEMBER 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 August 2021 and were signed on its behalf by:

R C Southwell QC - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	2% on cost
Improvements to leasehold	7.5% on cost
Oxygen chamber	5% on cost
Portable Oxygen machines	20% on cost
Gym equipment	10% on cost
Furniture and fittings	10% on cost
Other equipment	33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose..

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Charity shops	25,064	33,960
Events	<u>52,106</u>	<u>68,309</u>
	<u>77,170</u>	<u>102,269</u>

**3. INVESTMENT INCOME**

	2020	2019
	£	£
Dividends	6,180	6,220
Interest	<u>7</u>	<u>12</u>
	<u>6,187</u>	<u>6,232</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Support costs
£	
Charitable activities	167,630
Depreciation	<u>15,087</u>
	<u>182,717</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>15,087</u>	<u>20,166</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.



**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	136,181	12,167	148,348
Other trading activities	102,269	-	102,269
Investment income	6,232	-	6,232
Other income	<u>3,296</u>	<u>-</u>	<u>3,296</u>
<b>Total</b>	<b>247,978</b>	<b>12,167</b>	<b>260,145</b>
 <b>EXPENDITURE ON</b>			
Raising funds	16,616	-	16,616
<b>Charitable activities</b>			
Charitable activities	165,088	25	165,113
Depreciation	17,047	3,119	20,166
Direct Costs	<u>78,137</u>	<u>1,301</u>	<u>79,438</u>
<b>Total</b>	<b>276,888</b>	<b>4,445</b>	<b>281,333</b>
Net gains on investments	<u>30,875</u>	<u>-</u>	<u>30,875</u>
<b>NET INCOME</b>	<b>1,965</b>	<b>7,722</b>	<b>9,687</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>346,433</b>	<b>10,169</b>	<b>356,602</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>348,398</u></b>	<b><u>17,891</u></b>	<b><u>366,289</u></b>

The notes form part of these financial statements

**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. TANGIBLE FIXED ASSETS**

	Leasehold property £	Improvements to property £	Oxygen chamber £	Other equipment £	Totals £
<b>COST</b>					
At 1 January 2020	227,098	67,722	57,554	134,883	487,257
Additions	-	-	-	2,512	2,512
At 31 December 2020	<u>227,098</u>	<u>67,722</u>	<u>57,554</u>	<u>137,395</u>	<u>489,769</u>
<b>DEPRECIATION</b>					
At 1 January 2020	96,083	59,554	57,554	127,135	340,326
Charge for year	<u>4,542</u>	<u>5,079</u>	-	<u>5,466</u>	<u>15,087</u>
At 31 December 2020	<u>100,625</u>	<u>64,633</u>	<u>57,554</u>	<u>132,601</u>	<u>355,413</u>
<b>NET BOOK VALUE</b>					
At 31 December 2020	<u>126,473</u>	<u>3,089</u>	-	<u>4,794</u>	<u>134,356</u>
At 31 December 2019	<u>131,015</u>	<u>8,168</u>	-	<u>7,748</u>	<u>146,931</u>

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2020	201,318
Change in value	<u>13,359</u>
At 31 December 2020	<u>214,677</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>214,677</u>
At 31 December 2019	<u>201,318</u>

There were no investment assets outside the UK.

The notes form part of these financial statements

**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	6,130	4,523
Social security and other taxes	1,679	2,330
Other creditors	<u>722</u>	<u>-</u>
	<u>8,531</u>	<u>6,853</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	(8,170)	186,225	(57,512)	120,543
Designated Funds	<u>356,568</u>	<u>2,157</u>	<u>57,512</u>	<u>416,237</u>
	348,398	188,382	-	536,780
<b>Restricted funds</b>				
Restricted Fund	<u>17,891</u>	<u>15,110</u>	<u>-</u>	<u>33,001</u>
<b>TOTAL FUNDS</b>	<u>366,289</u>	<u>203,492</u>	<u>-</u>	<u>569,781</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	415,901	(229,676)	-	186,225
Designated Funds	<u>-</u>	<u>(11,202)</u>	<u>13,359</u>	<u>2,157</u>
	415,901	(240,878)	13,359	188,382
<b>Restricted funds</b>				
Restricted Fund	<u>22,777</u>	<u>(7,667)</u>	<u>-</u>	<u>15,110</u>
<b>TOTAL FUNDS</b>	<u>438,678</u>	<u>(248,545)</u>	<u>13,359</u>	<u>203,492</u>

The notes form part of these financial statements



**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	3,693	(11,863)	(8,170)
Designated Funds	<u>342,740</u>	<u>13,828</u>	<u>356,568</u>
	346,433	1,965	348,398
<b>Restricted funds</b>			
Restricted Fund	<u>10,169</u>	<u>7,722</u>	<u>17,891</u>
<b>TOTAL FUNDS</b>	<u>356,602</u>	<u>9,687</u>	<u>366,289</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	247,978	(259,841)	-	(11,863)
Designated Funds	<u>-</u>	<u>(17,047)</u>	<u>30,875</u>	<u>13,828</u>
	247,978	(276,888)	30,875	1,965
<b>Restricted funds</b>				
Restricted Fund	<u>12,167</u>	<u>(4,445)</u>	<u>-</u>	<u>7,722</u>
<b>TOTAL FUNDS</b>	<u>260,145</u>	<u>(281,333)</u>	<u>30,875</u>	<u>9,687</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	3,693	174,362	(57,512)	120,543
Designated Funds	<u>342,740</u>	<u>15,985</u>	<u>57,512</u>	<u>416,237</u>
	346,433	190,347	-	536,780
<b>Restricted funds</b>				
Restricted Fund	<u>10,169</u>	<u>22,832</u>	<u>-</u>	<u>33,001</u>
<b>TOTAL FUNDS</b>	<u>356,602</u>	<u>213,179</u>	<u>-</u>	<u>569,781</u>

The notes form part of these financial statements

**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	663,879	(489,517)	-	174,362
Designated Funds	-	(28,249)	44,234	15,985
	663,879	(517,766)	44,234	190,347
<b>Restricted funds</b>				
Restricted Fund	34,944	(12,112)	-	22,832
<b>TOTAL FUNDS</b>	<u>698,823</u>	<u>(529,878)</u>	<u>44,234</u>	<u>213,179</u>

**12. RELATED PARTY DISCLOSURES**

During the year, two of the Trustees received therapies on an arms length basis. There were no other related party transactions for the year ended 31 December 2019.

**13. DESIGNATED FUNDS**

The purposes of the designated funds are as follows:

\* Fixed Assets Fund - a significant proportion of the Charity's resources are tied up in capital investment. Such resources are maintained in a designated fund in order to identify they are not available to expend on running costs.

\* Oxygen Tank Replacement Fund - the Trustees are keenly aware that the provision of oxygen therapy is of key importance to members. This fund has been set up to ensure resources will be available to fund the replacement of the current facility when required.

\* Revenue Expenditure Contingency Fund - this fund has been created to protect the charity against the impact of any catastrophic event which removes its ability to operate in the short term. The fund is based on approximately six months committed costs.

\* COVID Recovery Fund - this fund has been created to help with the recovery from the effects on the Charity of the COVID-19 pandemic and the full and partial lockdowns which have resulted.

**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations</b>		
CFWS	4,010	4,010
Walter Guinness Charitable Trust	-	1,000
Local Authorities	13,118	8,150
Members subscriptions	3,613	5,509
Donations from members	206,211	116,468
Gift Aid	32,464	2,119
Legacies	897	3,935
Albert Hunt Trust	-	2,000
National Lottery	49,787	4,657
AMCO Trust	-	500
Roger & Jean Jeffcoat Trust	10,000	-
Screwfix Foundation	5,000	-
Wiltshire Foundation Trust	2,300	-
Somerset Foundation Trust	1,500	-
	<u>328,900</u>	<u>148,348</u>
<b>Fundraising activities</b>		
Charity shops	25,064	33,960
Events	<u>52,106</u>	<u>68,309</u>
	77,170	102,269
<b>Investment income</b>		
Dividends	6,180	6,220
Interest	<u>7</u>	<u>12</u>
	6,187	6,232
<b>Other income</b>		
Other	3,309	3,296
HMRC JRS Grants	<u>23,112</u>	<u>-</u>
	<u>26,421</u>	<u>3,296</u>
<b>Total incoming resources</b>	<b>438,678</b>	<b>260,145</b>
<b>EXPENDITURE</b>		
<b>Fundraising activities</b>		
Raising funds	8,240	16,616
<b>Direct Costs</b>		
Oxygen and repairs to chamber	11,395	12,540
Carried forward	11,395	12,540

This page does not form part of the statutory financial statements

**MULTIPLE SCLEROSIS THERAPY CENTRE  
(WESSEX) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>Direct Costs</b>		
Brought forward	11,395	12,540
Professional fees and training	31,813	60,741
Assistance to enable members needing help to come to the Centre	<u>988</u>	<u>6,157</u>
	44,196	79,438
<b>Support costs</b>		
<b>Management</b>		
Wages	121,155	115,484
Social security	4,626	4,226
Pensions	3,401	3,192
Electricity, water and insurance	9,610	9,000
Postage and telephone	3,132	3,302
Printing and stationery	2,298	2,003
Clinical and PPE	8,815	8,394
Computer expenses	1,285	1,635
Travelling expenses	<u>1,020</u>	<u>3,667</u>
	155,342	150,903
<b>Finance</b>		
Bank charges	1,965	2,507
Subscriptions	<u>743</u>	<u>1,328</u>
	2,708	3,835
<b>Maintenance</b>		
Repairs and renewals	21,832	9,235
<b>Depreciation</b>		
Leasehold Property	4,542	4,542
Improvements to Leasehold Property	5,079	5,079
Other Equipment	<u>5,466</u>	<u>10,545</u>
	15,087	20,166
<b>Governance costs</b>		
Independent examination fee	<u>1,140</u>	<u>1,140</u>
Total resources expended	<u>248,545</u>	<u>281,333</u>
<b>Net income/(expenditure) before gains and losses</b>	190,133	(21,188)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>13,359</u>	<u>30,875</u>
<b>Net income</b>	<u>203,492</u>	<u>9,687</u>

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