

Company registration number: 02294554

Charity registration number: 800849

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

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Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Reference and Administrative Details

Charity Registration Number	800849
Company Registration Number	02294554
Registered Office	The charity is incorporated in England and Wales. Bradbury House Mayfield Road Huntingdon Cambridgeshire PE29 1UL
Independent Examiner	D A Green & Sons Chartered Certified Accountant 12 The Broadway St Ives Cambridgeshire PE27 5BN

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The main aims of the MS Therapy Centre are to provide aid and improve the condition of those suffering from Multiple Sclerosis (MS) and other neurological conditions.


The Charity has the general aim of improving the quality of life of anyone affected by MS or another neurological condition, this help extends to their families and carers

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	N J C Baker
	Mr T J Barke
	I F Scott
	Mrs S Hollis
	S Docherty (appointed 10 December 2024)

The annual report was approved by the trustees of the charity on 27 March 2025 and signed on its behalf by:


Mr T J Barke
Trustee

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27 March 2025 and signed on its behalf by:


.....
Mr T J Barke
Trustee

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Independent Examiner's Report to the trustees of Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Green
Chartered Certified Accountant
FCCA

12 The Broadway
St Ives
Cambridgeshire
PE27 5BN

31 March 2025

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		13,019	-	13,019
Other trading activities		81,286	-	81,286
Investment income		778	-	778
Total income		95,083	-	95,083
Expenditure on:				
Raising funds		36,734	23,587	60,321
Charitable activities		40,378	-	40,378
Total expenditure		77,112	23,587	100,699
Net income/(expenditure)		17,971	(23,587)	(5,616)
Net movement in funds		17,971	(23,587)	(5,616)
Reconciliation of funds				
Total funds brought forward		86,330	391,555	477,885
Total funds carried forward	9	104,301	367,968	472,269
		Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		13,438	-	13,438
Other trading activities		80,512	-	80,512
Investment income		436	-	436
Total income		94,386	-	94,386
Expenditure on:				
Raising funds		40,148	23,587	63,735
Charitable activities		57,214	-	57,214
Total expenditure		97,362	23,587	120,949
Net expenditure		(2,976)	(23,587)	(26,563)
Net movement in funds		(2,976)	(23,587)	(26,563)
Reconciliation of funds				
Total funds brought forward		89,306	415,142	504,448
Total funds carried forward	9	86,330	391,555	477,885

The funds breakdown for 2023 is shown in note 9.

The notes on pages 7 to 11 form an integral part of these financial statements.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

(Registration number: 02294554)
Balance Sheet as at 31 December 2024


	Note	2024 £	2023 £
Fixed assets			
Tangible assets	5	430,292	459,108
Current assets			
Debtors	6	1,756	1,115
Cash at bank and in hand	7	64,299	33,958
		66,055	35,073
Creditors: Amounts falling due within one year	8	(24,078)	(16,296)
Net current assets		41,977	18,777
Net assets		472,269	477,885
Funds of the charity:			
Restricted income funds			
Restricted funds		367,968	391,555
Unrestricted income funds			
Unrestricted funds		104,301	86,330
Total funds	9	472,269	477,885

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 27 March 2025 and signed on their behalf by:


.....
Mr T J Barke
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is exempt from corporation tax on its charitable activities

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

Asset class	Depreciation method and rate
Short leasehold	Over the remaining lease term
Plant and machinery	Straight line over 15 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	<u>28,760</u>	<u>28,819</u>

3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

4 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Administration	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

5 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	926,980	119,514	1,046,494
At 31 December 2024	926,980	119,514	1,046,494
Depreciation			
At 1 January 2024	502,902	84,911	587,813
Charge for the year	23,587	5,173	28,760
Eliminated on disposals	-	(371)	(371)
At 31 December 2024	526,489	89,713	616,202
Net book value			
At 31 December 2024	400,491	29,801	430,292
At 31 December 2023	424,078	34,603	458,681

6 Debtors

	2024 £	2023 £
Trade debtors	1,021	1,057
Prepayments	179	58
Other debtors	556	-
	1,756	1,115

7 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	150	252
Cash at bank	64,149	33,706
	64,299	33,958

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,813	2,492
Other taxation and social security	-	585
Other creditors	18,807	11,404
Accruals	2,458	1,815
	<u>24,078</u>	<u>16,296</u>

Other creditors include £11,050 (2023 - £nil) in respect of unspent funds from a restricted fund liability for a Sport England Award. This expenditure is expected to be incurred in full in the year to 31 December 2025.

9 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General	86,330	95,083	(77,112)	104,301
Restricted funds	<u>391,555</u>	<u>-</u>	<u>(23,587)</u>	<u>367,968</u>
Total funds	<u>477,885</u>	<u>95,083</u>	<u>(100,699)</u>	<u>472,269</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	89,306	94,386	(97,362)	86,330
Restricted funds	<u>415,142</u>	<u>-</u>	<u>(23,587)</u>	<u>391,555</u>
Total funds	<u>504,448</u>	<u>94,386</u>	<u>(120,949)</u>	<u>477,885</u>

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Financial Activities by fund for the Year Ended 31 December 2024

Unrestricted Funds		
	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	13,019	13,438
Other trading activities	81,286	80,512
Investment income	778	436
Total income	<u>95,083</u>	<u>94,386</u>
Expenditure on:		
Raising funds	36,734	40,148
Charitable activities	40,378	57,214
Total expenditure	<u>77,112</u>	<u>97,362</u>
Net income/(expenditure)	<u>17,971</u>	<u>(2,976)</u>
Net movement in funds	17,971	(2,976)
Reconciliation of funds		
Total funds brought forward	<u>86,330</u>	<u>89,306</u>
Total funds carried forward	<u><u>104,301</u></u>	<u><u>86,330</u></u>

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Financial Activities by fund for the Year Ended 31 December 2024

Restricted Funds

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Expenditure on:		
Raising funds	<u>23,587</u>	<u>23,587</u>
Total expenditure	<u>23,587</u>	<u>23,587</u>
Net expenditure	(23,587)	(23,587)
Reconciliation of funds		
Total funds brought forward	<u>391,555</u>	<u>415,142</u>
Total funds carried forward	<u><u>367,968</u></u>	<u><u>391,555</u></u>

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	13,019	13,438
Other trading activities (analysed below)	81,286	80,512
Investment income (analysed below)	778	436
Total income	<u>95,083</u>	<u>94,386</u>
Expenditure on:		
Raising funds (analysed below)	60,321	63,735
Charitable activities (analysed below)	40,378	57,214
Total expenditure	<u>100,699</u>	<u>120,949</u>
Net expenditure	<u>(5,616)</u>	<u>(26,563)</u>
Net movement in funds	(5,616)	(26,563)
Reconciliation of funds		
Total funds brought forward	<u>477,885</u>	<u>504,448</u>
Total funds carried forward	<u><u>472,269</u></u>	<u><u>477,885</u></u>

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Donations and gifts	10,385	11,748
Member subscriptions	2,634	1,690
	<u>13,019</u>	<u>13,438</u>
<i>Other trading activities</i>		
Rental income	68,824	68,922
Other income	12,462	11,590
	<u>81,286</u>	<u>80,512</u>
<i>Investment income</i>		
Interest on cash deposits	778	436
	<u>778</u>	<u>436</u>
<i>Raising funds</i>		
Rent	1,250	1,250
Rates	3,052	3,203
Water rates	459	498
Light, heat and power	12,742	12,136
Insurance	4,221	3,848
Centre costs	192	520
Equipment repairs and renewals	6,278	8,962
Telephone and fax	762	901
Computer software and maintenance costs	390	1,039
Sundry expenses	67	202
Accountancy fees	1,200	1,200
Bad debts written off	-	578
Bank charges	408	406
Trade subscriptions	540	173
Depreciation of short leasehold property	23,587	23,587
Depreciation of plant and machinery	1,920	1,920
Depreciation of fixtures and fittings	2,837	2,837
Depreciation of office equipment	416	475
	<u>60,321</u>	<u>63,735</u>

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
<i>Charitable activities</i>		
Oxygen	9,734	12,800
Other direct costs	-	538
Wages and salaries	26,234	42,232
Staff NIC (Employers)	-	(2,292)
Repairs and renewals	4,741	2,124
Cleaning	828	853
(Profit)/loss on sale of tangible fixed assets held for charity's own use	57	-
Staff pensions (Defined contribution) - pension scheme 1	<u>(1,216)</u>	<u>959</u>
	<u><u>40,378</u></u>	<u><u>57,214</u></u>