

Company registration number: 02294554

Charity registration number: 800849

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

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Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Reference and Administrative Details

Charity Registration Number 800849

Company Registration Number 02294554

Registered Office The charity is incorporated in England and Wales.
Bradbury House
Mayfield Road
Huntingdon
Cambridgeshire
PE29 1UL

Independent Examiner D A Green & Sons
Chartered Certified Accountant
12 The Broadway
St Ives
Cambridgeshire
PE27 5BN

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The main aims of the MS Therapy Centre are to provide aid and improve the condition of those suffering from Multiple Sclerosis (MS) and other neurological conditions.

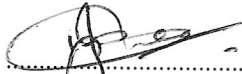
The Charity has the general aim of improving the quality of life of anyone affected by MS or another neurological condition, this help extends to their families and carers

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|-----------|---|
| Trustees: | N J C Baker |
| | Mr T J Barke |
| | Mr K P Lucas (Resigned 31 December 2023) |
| | I F Scott (appointed 20 March 2023) |
| | Mrs S Hollis (appointed 20 March 2023) |
| | Mrs A J Dowsett (appointed 20 March 2023 and Resigned 12 June 2023) |

The annual report was approved by the trustees of the charity on 15 April 2024 and signed on its behalf by:



Mr T J Barke
Trustee

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 15 April 2024 and signed on its behalf by:



Mr T J Barke
Trustee

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Independent Examiner's Report to the trustees of Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Green
Chartered Certified Accountant
FCCA

12 The Broadway
St Ives
Cambridgeshire
PE27 5BN

15 April 2024

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ |
|------------------------------------|------|---------------------------------|-------------------------------|-----------------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | | 13,438 | - | 13,438 |
| Other trading activities | | 80,512 | - | 80,512 |
| Investment income | | 436 | - | 436 |
| Total income | | 94,386 | - | 94,386 |
| Expenditure on: | | | | |
| Raising funds | | 40,148 | 23,587 | 63,735 |
| Charitable activities | | 57,214 | - | 57,214 |
| Total expenditure | | 97,362 | 23,587 | 120,949 |
| Net expenditure | | (2,976) | (23,587) | (26,563) |
| Net movement in funds | | (2,976) | (23,587) | (26,563) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 89,306 | 415,142 | 504,448 |
| Total funds carried forward | 9 | 86,330 | 391,555 | 477,885 |
| | | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
| Income and Endowments from: | | | | |
| Donations and legacies | | 7,373 | - | 7,373 |
| Other trading activities | | 69,539 | - | 69,539 |
| Investment income | | 138 | - | 138 |
| Total income | | 77,050 | - | 77,050 |
| Expenditure on: | | | | |
| Raising funds | | 34,441 | 23,587 | 58,028 |
| Charitable activities | | 55,992 | - | 55,992 |
| Total expenditure | | 90,433 | 23,587 | 114,020 |
| Net expenditure | | (13,383) | (23,587) | (36,970) |
| Net movement in funds | | (13,383) | (23,587) | (36,970) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 102,689 | 438,729 | 541,418 |
| Total funds carried forward | 9 | 89,306 | 415,142 | 504,448 |

The funds breakdown for 2022 is shown in note 9.

The notes on pages 7 to 11 form an integral part of these financial statements.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

(Registration number: 02294554)
Balance Sheet as at 31 December 2023

| | Note | 2023 £ | 2022 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 5 | 459,108 | 476,498 |
| Current assets | | | |
| Debtors | 6 | 1,115 | 3,652 |
| Cash at bank and in hand | 7 | 33,958 | 36,202 |
| | | 35,073 | 39,854 |
| Creditors: Amounts falling due within one year | 8 | (16,296) | (11,904) |
| Net current assets | | 18,777 | 27,950 |
| Net assets | | 477,885 | 504,448 |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 391,555 | 415,142 |
| Unrestricted income funds | | | |
| Unrestricted funds | | 86,330 | 89,306 |
| Total funds | 9 | 477,885 | 504,448 |

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 15 April 2024 and signed on their behalf by:



Mr T J Barke
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is exempt from corporation tax on its charitable activities

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------|
| Short leasehold | Over the remaining lease term |
| Plant and machinery | Straight line over 15 years |

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Net incoming/outgoing resources

Net outgoing resources for the year include:

| | 2023 | 2022 |
|------------------------------|--------|--------|
| | £ | £ |
| Depreciation of fixed assets | 28,819 | 28,043 |

3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

4 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2023 | 2022 |
|----------------|-------------|-------------|
| | No | No |
| Administration | <u>3</u> | <u>3</u> |

Contributions to the employee pension schemes for the year totalled £959 (2022 - £1,860).

No employee received emoluments of more than £60,000 during the year.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

5 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|----------------------------|---------------------------------|------------|
| Cost | | | |
| At 1 January 2023 | 926,980 | 108,513 | 1,035,493 |
| Additions | - | 11,429 | 11,429 |
| At 31 December 2023 | 926,980 | 119,942 | 1,046,922 |
| Depreciation | | | |
| At 1 January 2023 | 479,315 | 79,680 | 558,995 |
| Charge for the year | 23,587 | 5,232 | 28,819 |
| At 31 December 2023 | 502,902 | 84,912 | 587,814 |
| Net book value | | | |
| At 31 December 2023 | 424,078 | 35,030 | 459,108 |
| At 31 December 2022 | 447,665 | 28,833 | 476,498 |

6 Debtors

| | 2023 £ | 2022 £ |
|---------------|-----------|-----------|
| Trade debtors | 1,057 | 1,981 |
| Prepayments | 58 | - |
| Other debtors | - | 1,671 |
| | 1,115 | 3,652 |

7 Cash and cash equivalents

| | 2023 £ | 2022 £ |
|--------------|-----------|-----------|
| Cash on hand | 252 | 337 |
| Cash at bank | 33,706 | 35,865 |
| | 33,958 | 36,202 |

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

8 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------------|---------------|---------------|
| Trade creditors | 2,492 | - |
| Other taxation and social security | 585 | 377 |
| Other creditors | 11,404 | 10,327 |
| Accruals | 1,815 | 1,200 |
| | <u>16,296</u> | <u>11,904</u> |

9 Funds

| | Balance at 1 January 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2023 £ |
|---------------------------|-----------------------------------|----------------------------|----------------------------|--|
| Unrestricted funds | | | | |
| General | 89,306 | 94,386 | (97,362) | 86,330 |
| Restricted funds | <u>415,142</u> | <u>-</u> | <u>(23,587)</u> | <u>391,555</u> |
| Total funds | <u>504,448</u> | <u>94,386</u> | <u>(120,949)</u> | <u>477,885</u> |
| | | | | |
| | Balance at 1 January 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2022 £ |
| Unrestricted funds | | | | |
| General | 102,689 | 77,050 | (90,433) | 89,306 |
| Restricted funds | <u>438,729</u> | <u>-</u> | <u>(23,587)</u> | <u>415,142</u> |
| Total funds | <u>541,418</u> | <u>77,050</u> | <u>(114,020)</u> | <u>504,448</u> |

10 Related party transactions

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Financial Activities by fund for the Year Ended 31 December 2023

Unrestricted Funds

| | Total Unrestricted Funds 2023 £ | Total Unrestricted Funds 2022 £ |
|------------------------------------|--|--|
| Income and Endowments from: | | |
| Donations and legacies | 13,438 | 7,373 |
| Other trading activities | 80,512 | 69,539 |
| Investment income | 436 | 138 |
| Total income | <u>94,386</u> | <u>77,050</u> |
| Expenditure on: | | |
| Raising funds | 40,148 | 34,441 |
| Charitable activities | 57,214 | 55,992 |
| Total expenditure | <u>97,362</u> | <u>90,433</u> |
| Net expenditure | <u>(2,976)</u> | <u>(13,383)</u> |
| Net movement in funds | (2,976) | (13,383) |
| Reconciliation of funds | | |
| Total funds brought forward | <u>89,306</u> | <u>102,689</u> |
| Total funds carried forward | <u>86,330</u> | <u>89,306</u> |

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Financial Activities by fund for the Year Ended 31 December 2023

Restricted Funds

| | Total Restricted Funds 2023 £ | Total Restricted Funds 2022 £ |
|------------------------------------|--|--|
| Income and Endowments from: | | |
| Expenditure on: | | |
| Raising funds | <u>23,587</u> | <u>23,587</u> |
| Total expenditure | <u>23,587</u> | <u>23,587</u> |
| Net expenditure | (23,587) | (23,587) |
| Reconciliation of funds | | |
| Total funds brought forward | <u>415,142</u> | <u>438,729</u> |
| Total funds carried forward | <u><u>391,555</u></u> | <u><u>415,142</u></u> |

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

| | Total 2023 £ | Total 2022 £ |
|---|--------------------|--------------------|
| Income and Endowments from: | | |
| Donations and legacies (analysed below) | 13,438 | 7,373 |
| Other trading activities (analysed below) | 80,512 | 69,539 |
| Investment income (analysed below) | 436 | 138 |
| | <hr/> | <hr/> |
| Total income | 94,386 | 77,050 |
| | <hr/> | <hr/> |
| Expenditure on: | | |
| Raising funds (analysed below) | 63,735 | 58,028 |
| Charitable activities (analysed below) | 57,214 | 55,992 |
| | <hr/> | <hr/> |
| Total expenditure | 120,949 | 114,020 |
| | <hr/> | <hr/> |
| Net expenditure | (26,563) | (36,970) |
| | <hr/> | <hr/> |
| Net movement in funds | (26,563) | (36,970) |
| | <hr/> | <hr/> |
| Reconciliation of funds | | |
| Total funds brought forward | 504,448 | 541,418 |
| | <hr/> | <hr/> |
| Total funds carried forward | 477,885 | 504,448 |
| | <hr/> <hr/> | <hr/> <hr/> |

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

| | Total 2023 £ | Total 2022 £ |
|--|--------------------|--------------------|
| <i>Donations and legacies</i> | | |
| Donations and gifts | 11,748 | 6,512 |
| Member subscriptions | 1,690 | 861 |
| | <u>13,438</u> | <u>7,373</u> |
| <i>Other trading activities</i> | | |
| Rental income | 68,922 | 66,266 |
| Other income | 11,590 | 3,273 |
| | <u>80,512</u> | <u>69,539</u> |
| <i>Investment income</i> | | |
| Interest on cash deposits | 436 | 138 |
| | <u>436</u> | <u>138</u> |
| <i>Raising funds</i> | | |
| Rent | 1,250 | 5,348 |
| Rates | 3,203 | 692 |
| Water rates | 498 | - |
| Light, heat and power | 12,136 | 7,605 |
| Insurance | 3,848 | 3,635 |
| Centre costs | 520 | 4,017 |
| Equipment repairs and renewals | 8,962 | 3,040 |
| Telephone and fax | 901 | 1,694 |
| Computer software and maintenance costs | 1,039 | 246 |
| Sundry expenses | 202 | 672 |
| Accountancy fees | 1,200 | 1,400 |
| Legal and professional fees | - | 950 |
| Bad debts written off | 578 | 428 |
| Bank charges | 406 | 120 |
| Trade subscriptions | 173 | 138 |
| Depreciation of short leasehold property | 23,587 | 23,587 |
| Depreciation of plant and machinery | 1,920 | 1,320 |
| Depreciation of fixtures and fittings | 2,837 | 2,703 |
| Depreciation of office equipment | 475 | 433 |
| | <u>63,735</u> | <u>58,028</u> |

This page does not form part of the statutory financial statements.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

| | Total 2023 £ | Total 2022 £ |
|---|--------------------|--------------------|
| <i>Charitable activities</i> | | |
| Oxygen | 12,800 | 12,286 |
| Other direct costs | 538 | - |
| Wages and salaries | 42,232 | 39,138 |
| Staff NIC (Employers) | (2,292) | - |
| Repairs and renewals | 2,124 | 1,325 |
| Cleaning | 853 | 1,231 |
| Travel and subsistence | - | 42 |
| (Profit)/loss on sale of tangible fixed assets held for charity's own use | - | 110 |
| Staff pensions (Defined contribution) - pension scheme 1 | 959 | 1,860 |
| | <u>57,214</u> | <u>55,992</u> |