

Company registration number: 02294554

Charity registration number: 800849

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

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Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Reference and Administrative Details

Charity Registration Number 800849

Company Registration Number 02294554

Registered Office The charity is incorporated in England and Wales.
Bradbury House
Mayfield Road
Huntingdon
Cambridgeshire
PE29 1UL

Independent Examiner D A Green & Sons
Chartered Certified Accountant
12 The Broadway
St. Ives
Cambridgeshire
PE27 5BN

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The main aims of the MS Therapy Centre are to provide aid and improve the condition of those suffering from Multiple Sclerosis (MS).

The Charity has the general aim of improving the quality of life of anyone affected by MS or another neurological condition, this help extends to their families and carers

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs M Hazell (Resigned 3 July 2022)
	M Fox (Resigned 31 July 2022)
	N J C Baker
	Mr T J Barke (appointed 1 February 2022)
	Mr K P Lucas (appointed 1 February 2022)
	I F Scott (appointed 20 March 2023)
	Mrs S Hollis (appointed 20 March 2023)
	Mrs A J Dowsett (appointed 20 March 2023 and Resigned 12 June 2023)

The annual report was approved by the trustees of the charity on 19/23 and signed on its behalf by:


.....
Mr T J Barke
Trustee

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 4/2/23 and signed on its behalf by:


.....
Mr T J Barke
Trustee

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Independent Examiner's Report to the trustees of Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Green
Chartered Certified Accountant
FCCA

12 The Broadway
St. Ives
Cambridgeshire
PE27 5BN

7.9.23
Date:.....

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		7,373	-	7,373
Other trading activities		69,539	-	69,539
Investment income		138	-	138
Total income		77,050	-	77,050
Expenditure on:				
Raising funds		34,441	23,587	58,028
Charitable activities		55,992	-	55,992
Total expenditure		90,433	23,587	114,020
Net expenditure		(13,383)	(23,587)	(36,970)
Net movement in funds		(13,383)	(23,587)	(36,970)
Reconciliation of funds				
Total funds brought forward		102,689	438,729	541,418
Total funds carried forward	9	89,306	415,142	504,448
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		8,733	-	8,733
Other trading activities		18,302	-	18,302
Investment income		5	-	5
Total income		27,040	-	27,040
Expenditure on:				
Raising funds		27,422	23,534	50,956
Charitable activities		38,230	-	38,230
Total expenditure		65,652	23,534	89,186
Net expenditure		(38,612)	(23,534)	(62,146)
Net movement in funds		(38,612)	(23,534)	(62,146)
Reconciliation of funds				
Total funds brought forward		141,301	462,263	603,564
Total funds carried forward	9	102,689	438,729	541,418

The funds breakdown for 2021 is shown in note 9.

The notes on pages 7 to 11 form an integral part of these financial statements.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

(Registration number: 02294554)
Balance Sheet as at 31 December 2022

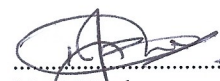
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	476,498	496,558
Current assets			
Debtors	6	3,652	1,297
Cash at bank and in hand	7	36,202	50,389
		39,854	51,686
Creditors: Amounts falling due within one year	8	(11,904)	(6,826)
Net current assets		27,950	44,860
Net assets		504,448	541,418
Funds of the charity:			
Restricted income funds			
Restricted funds		415,142	438,729
Unrestricted income funds			
Unrestricted funds		89,306	102,689
Total funds	9	504,448	541,418

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 4/2/23 and signed on their behalf by:


Mr T J Barke
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is exempt from corporation tax on its charitable activities

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

Asset class	Depreciation method and rate
Short leasehold	Over the remaining lease term
Plant and machinery	Straight line over 15 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022	2021
	£	£
Depreciation of fixed assets	<u>28,043</u>	<u>27,383</u>

3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

4 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Administration	<u>3</u>	<u>3</u>

Contributions to the employee pension schemes for the year totalled £1,860 (2021 - £Nil).

No employee received emoluments of more than £60,000 during the year.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

5 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	926,980	100,750	1,027,730
Additions	-	8,093	8,093
Disposals	-	(330)	(330)
At 31 December 2022	926,980	108,513	1,035,493
Depreciation			
At 1 January 2022	455,728	75,444	531,172
Charge for the year	23,587	4,456	28,043
Eliminated on disposals	-	(220)	(220)
At 31 December 2022	479,315	79,680	558,995
Net book value			
At 31 December 2022	447,665	28,833	476,498
At 31 December 2021	471,252	25,306	496,558

6 Debtors

	2022 £	2021 £
Trade debtors	1,981	947
Prepayments	-	100
Other debtors	1,671	250
	3,652	1,297

7 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	337	116
Cash at bank	35,865	50,273
	36,202	50,389

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	826
Other taxation and social security	377	-
Other creditors	10,327	-
Accruals	1,200	6,000
	<u>11,904</u>	<u>6,826</u>

9 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	102,689	77,050	(90,433)	89,306
Restricted funds	<u>438,729</u>	<u>-</u>	<u>(23,587)</u>	<u>415,142</u>
Total funds	<u>541,418</u>	<u>77,050</u>	<u>(114,020)</u>	<u>504,448</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	141,301	27,040	(65,652)	102,689
Restricted funds	<u>462,263</u>	<u>-</u>	<u>(23,534)</u>	<u>438,729</u>
Total funds	<u>603,564</u>	<u>27,040</u>	<u>(89,186)</u>	<u>541,418</u>

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Financial Activities by fund for the Year Ended 31 December 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	7,373	8,733
Other trading activities	69,539	18,302
Investment income	138	5
Total income	<u>77,050</u>	<u>27,040</u>
Expenditure on:		
Raising funds	34,441	27,422
Charitable activities	55,992	38,230
Total expenditure	<u>90,433</u>	<u>65,652</u>
Net expenditure	<u>(13,383)</u>	<u>(38,612)</u>
Net movement in funds	(13,383)	(38,612)
Reconciliation of funds		
Total funds brought forward	<u>102,689</u>	<u>141,301</u>
Total funds carried forward	<u>89,306</u>	<u>102,689</u>

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Financial Activities by fund for the Year Ended 31 December 2022

Restricted Funds

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Expenditure on:		
Raising funds	<u>23,587</u>	<u>23,534</u>
Total expenditure	<u>23,587</u>	<u>23,534</u>
Net expenditure	(23,587)	(23,534)
Reconciliation of funds		
Total funds brought forward	<u>438,729</u>	<u>462,263</u>
Total funds carried forward	<u>415,142</u>	<u>438,729</u>

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	7,373	8,733
Other trading activities (analysed below)	69,539	18,302
Investment income (analysed below)	138	5
	<u>77,050</u>	<u>27,040</u>
Total income		
Expenditure on:		
Raising funds (analysed below)	58,028	50,956
Charitable activities (analysed below)	55,992	38,230
	<u>114,020</u>	<u>89,186</u>
Total expenditure		
Net expenditure	<u>(36,970)</u>	<u>(62,146)</u>
Net movement in funds	(36,970)	(62,146)
Reconciliation of funds		
Total funds brought forward	<u>541,418</u>	<u>603,564</u>
Total funds carried forward	<u><u>504,448</u></u>	<u><u>541,418</u></u>

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Donations and gifts	6,512	7,286
Member subscriptions	861	1,447
	<u>7,373</u>	<u>8,733</u>
<i>Other trading activities</i>		
Rental income	66,266	17,124
Other income	3,273	1,178
	<u>69,539</u>	<u>18,302</u>
<i>Investment income</i>		
Interest on cash deposits	138	5
	<u>138</u>	<u>5</u>
<i>Raising funds</i>		
Rent	5,348	1,112
Rates	692	4,071
Light, heat and power	7,605	5,299
Insurance	3,635	3,022
Centre costs	4,017	2,974
Equipment repairs and renewals	3,040	2,392
Telephone and fax	1,694	1,704
Computer software and maintenance costs	246	103
Printing, postage and stationery	-	70
Sundry expenses	672	260
Accountancy fees	1,400	500
Legal and professional fees	950	1,983
Bad debts written off	428	(198)
Bank charges	120	96
Trade subscriptions	138	185
Depreciation of short leasehold property	23,587	23,534
Depreciation of plant and machinery	1,320	1,372
Depreciation of fixtures and fittings	2,703	2,166
Depreciation of office equipment	433	311
	<u>58,028</u>	<u>50,956</u>

This page does not form part of the statutory financial statements.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
<i>Charitable activities</i>		
Oxygen	12,286	7,347
Food purchased	-	90
Other direct costs	-	308
Wages and salaries	39,138	28,193
Repairs and renewals	1,325	2,292
Cleaning	1,231	-
Travel and subsistence	42	-
(Profit)/loss on sale of tangible fixed assets held for charity's own use	110	-
Staff pensions (Defined contribution) - pension scheme 1	1,860	-
	<u>55,992</u>	<u>38,230</u>