

The Trustees Annual Report October 2021 to September 2022

Introduction

This report covers the period from October 2021 to September 2022 and includes the financial report (audited accounts) for the period January to December 2021).

Financial Report

The Centre suffered a loss of £38,612 for FY21. Income remained low at £27K, but staff costs and running costs exceeded £65K. The nett staff costs were £28K after subsidies by the furlough scheme. The previous Centre manager left in May 21, the deputy left in October 21, a member of staff joined in July 21 and a new manager joined temporarily from November.

Significantly, whilst the Centre offered minimal therapies and other activities to generate income, this was also true of the many organisations that previously supported our Centre by raising funds. For example, local golf and bridge clubs were unable to hold 'charity days'. Hence, we suffered from a double whammy – no funds raised by ourselves and no donations from others.

For the Period January 2022 to September 2022

Since, the start of this year, the financial situation has changed, in short we are no longer losing money and are starting to make moderate surpluses and we have embarked on a programme of servicing and rectification necessary as a result of being closed for so long. This included having the oxygen chamber serviced.

We have had several audits and inspections which have helped ultimately to ensure that the requirements for our insurance coverage is not lost. The watch commander from the local fire brigade accepted our invitation to carry out a review of our facilities and save for a line in our policy document we passed muster. We have also had two health and safety inspections and whilst we still have some work to do we are on the right road with no major observations.

Recently, we were joined by two volunteers (Anna and George) providing a refreshment service. Anna has relevant food hygiene certification and we have re-registered with the Government's Food Registration service which has now led the receipt of a 4-star hygiene rating.

We also undertook a project to review all the electronics/electrics in the Centre, the lights have been changed in the main reception area and there is more work to follow. The alarm system has undergone a change and we appointed new 'custodians' to make sure the system continues to work. Saving over £900 a year we have changed our telephone and broadband provision from BT to

another supplier (XLN). We are also about to embark on a new IT project to reduce our overheads by swapping our main server to using the cloud to store our documents. Our main website has also undergone changes and now Carrie looks after the weekly newsletter. We have now successfully introduced payment collections by the provision of a card reader and this has reduced the need to regularly take cash to the bank.

The staff and volunteers completed a clear-out of the containers and disposed of much in skips or earmarked items for sale in a Car Boot yet to be organised. The garden flotsam was also removed to another skip.

The usage at the Centre has slowly begun to increase. Firstly, the Huntingdon Cancer Community Network uses the Centre every Friday. Karen provides beauty and treatments six days a week. Reflexology is provided one day a month, but this will increase for the next financial period. A Yoga class runs at the Centre every Tuesday and Sarah runs 4 exercise classes a week on Mondays and Thursdays. Recently, Master Malcom has started Tai Chi classes Thursday lunch times and that is proving very popular.

On Tuesdays, the Centre is used by 'Healthy You' an organisation that provides health checks.

On Wednesdays, once a fortnight, a church group uses the Centre for lunch and a chat. Additionally, the Centre hosted an obesity group and an 'Eat Well' group, both of which were short-term rentals.

On Thursdays, 'Hearing First' provide a hearing service for the removal of ear wax. Once a month (the second Tuesday) the 'Caring Together' group use the Centre for a 'Thank You' lunch and the opportunity to network. From August 2022, the local Sea Cadets cadre began to use the Centre on Thursday evenings for winter-based activities.

Over the next few months we hope to consolidate our financial situation and to continue improving the Centre's facilities. A new floor in the exercise area will be set in the early part of January 2023. There will also be changes to our IT system which should remove the need to rely on our computer servers held on the premises.

Trustees

- Keith Lucas joined the Centre as a trustee in October 2021.
- Maxine Hazell resigned as chair of trustees in February 2022
- Tim Barke was appointed chair of trustees February 2022
- Martyn Fox resigned as a trustee in March 2022
- Ian Scott joined the Centre as a trustee October 2022
- Noel Baker continues as a trustee

Keith Lucas

Trustee and Centre Manager

October 2022

Company registration number: 02294554

Charity registration number: 800849

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

THURSDAY



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15/09/2022

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COMPANIES HOUSE

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

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Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Reference and Administrative Details

Charity Registration Number 800849

Company Registration Number 02294554

Registered Office The charity is incorporated in Wales.
Bradbury House
Mayfield Road
Huntingdon
Cambridgeshire
PE29 1UL

Independent Examiner D A Green & Sons
Chartered Certified Accountant
12 The Broadway
St. Ives
Cambridgeshire
PE27 5BN

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The main aims of the MS Therapy Centre are to provide aid and improve the condition of those suffering from Multiple Sclerosis (MS).

The Charity has the general aim of improving the quality of life of anyone affected by MS or another neurological condition, this help extends to their families and carers

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

N J C Baker

Mr T J Barke (appointed 1 February 2022)

Mr K P Lucas (appointed 1 February 2022)

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Trustees' Report

Statement of Trustees' Responsibilities


The trustees (who are also the directors of Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 30/8/22 and signed on its behalf by:



Mr C J Barke
Trustee

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Independent Examiner's Report to the trustees of Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

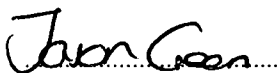
Having satisfied myself that the accounts of Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Green
Chartered Certified Accountant
FCCA

12 The Broadway
St. Ives
Cambridgeshire
PE27 5BN

Date: 7.9.22

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		8,733	-	8,733
Other trading activities		18,302	-	18,302
Investment income		5	-	5
Total income		27,040	-	27,040
Expenditure on:				
Raising funds		27,422	23,534	50,956
Charitable activities		38,230	-	38,230
Total expenditure		65,652	23,534	89,186
Net expenditure		(38,612)	(23,534)	(62,146)
Net movement in funds		(38,612)	(23,534)	(62,146)
Reconciliation of funds				
Total funds brought forward		141,301	462,263	603,564
Total funds carried forward	9	102,689	438,729	541,418
		Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies		29,352	-	29,352
Charitable activities		26,390	-	26,390
Other trading activities		6,041	-	6,041
Investment income		66	-	66
Total income		61,849	-	61,849
Expenditure on:				
Raising funds		31,796	23,534	55,330
Charitable activities		45,186	-	45,186
Total expenditure		76,982	23,534	100,516
Net expenditure		(15,133)	(23,534)	(38,667)
Net movement in funds		(15,133)	(23,534)	(38,667)
Reconciliation of funds				
Total funds brought forward		156,434	485,797	642,231
Total funds carried forward	9	141,301	462,263	603,564

The funds breakdown for 2020 is shown in note 9.

The notes on pages 7 to 10 form an integral part of these financial statements.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

(Registration number: 02294554)
Balance Sheet as at 31 December 2021

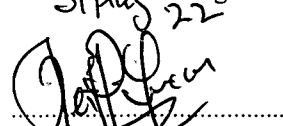
	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	496,558	523,941
Current assets			
Debtors	6	1,297	6,977
Cash at bank and in hand	7	50,389	78,516
		51,686	85,493
Creditors: Amounts falling due within one year	8	(6,826)	(5,870)
Net current assets		44,860	79,623
Net assets		541,418	603,564
Funds of the charity:			
Restricted income funds			
Restricted funds		438,729	462,263
Unrestricted income funds			
Unrestricted funds		102,689	141,301
Total funds	9	541,418	603,564

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 10 were approved by the trustees, and authorised for issue on 31 Aug 22 and signed on their behalf by:


Mr K P Lucas
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Taxation

The charity is exempt from corporation tax on its charitable activities

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Short leasehold

Plant and machinery

Depreciation method and rate

Over the remaining lease term

Straight line over 15 years

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	<u>27,383</u>	<u>27,383</u>

3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

4 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Administration	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	926,980	100,750	1,027,730
At 31 December 2021	926,980	100,750	1,027,730
Depreciation			
At 1 January 2021	432,141	71,648	503,789
Charge for the year	23,587	3,796	27,383
At 31 December 2021	455,728	75,444	531,172
Net book value			
At 31 December 2021	471,252	25,306	496,558
At 31 December 2020	494,839	29,102	523,941

6 Debtors

	2021 £	2020 £
Trade debtors	947	6,743
Prepayments	100	100
Other debtors	250	134
	1,297	6,977

7 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	116	-
Cash at bank	50,273	78,516
	50,389	78,516

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	826	5,762
Other taxation and social security	-	108
Accruals	6,000	-
	6,826	5,870

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

9 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	141,301	27,040	(65,652)	102,689
Restricted funds	<u>462,263</u>	<u>-</u>	<u>(23,534)</u>	<u>438,729</u>
Total funds	<u>603,564</u>	<u>27,040</u>	<u>(89,186)</u>	<u>541,418</u>
	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	156,434	61,849	(76,982)	141,301
Restricted funds	<u>485,797</u>	<u>-</u>	<u>(23,534)</u>	<u>462,263</u>
Total funds	<u>642,231</u>	<u>61,849</u>	<u>(100,516)</u>	<u>603,564</u>

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Financial Activities by fund for the Year Ended 31 December 2021

Unrestricted Funds

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	8,733	29,352
Charitable activities	-	26,390
Other trading activities	18,302	6,041
Investment income	5	66
Total income	<u>27,040</u>	<u>61,849</u>
Expenditure on:		
Raising funds	27,422	31,796
Charitable activities	38,230	45,186
Total expenditure	<u>65,652</u>	<u>76,982</u>
Net expenditure	<u>(38,612)</u>	<u>(15,133)</u>
Net movement in funds	(38,612)	(15,133)
Reconciliation of funds		
Total funds brought forward	<u>141,301</u>	<u>156,434</u>
Total funds carried forward	<u>102,689</u>	<u>141,301</u>

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Financial Activities by fund for the Year Ended 31 December 2021

Restricted Funds

	Total Restricted Funds 2021 £	Total Restricted Funds 2020 £
Income and Endowments from:		
Expenditure on:		
Raising funds	<u>23,534</u>	<u>23,534</u>
Total expenditure	<u>23,534</u>	<u>23,534</u>
Net expenditure	(23,534)	(23,534)
Reconciliation of funds		
Total funds brought forward	<u>462,263</u>	<u>485,797</u>
Total funds carried forward	<u><u>438,729</u></u>	<u><u>462,263</u></u>

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	8,733	29,352
Charitable activities (analysed below)	-	26,390
Other trading activities (analysed below)	18,302	6,041
Investment income (analysed below)	5	66
Total income	<u>27,040</u>	<u>61,849</u>
Expenditure on:		
Raising funds (analysed below)	50,956	55,330
Charitable activities (analysed below)	38,230	45,186
Total expenditure	<u>89,186</u>	<u>100,516</u>
Net expenditure	<u>(62,146)</u>	<u>(38,667)</u>
Net movement in funds	(62,146)	(38,667)
Reconciliation of funds		
Total funds brought forward	<u>603,564</u>	<u>642,231</u>
Total funds carried forward	<u>541,418</u>	<u>603,564</u>

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations and gifts	7,286	19,699
Member subscriptions	1,447	710
Treatment donations	-	8,943
	<u>8,733</u>	<u>29,352</u>
<i>Charitable activities</i>		
Grants receivable	-	26,390
	<u>-</u>	<u>26,390</u>
<i>Other trading activities</i>		
Rental income	17,124	3,402
Other income	1,178	2,639
	<u>18,302</u>	<u>6,041</u>
<i>Investment income</i>		
Interest on cash deposits	5	66
	<u>5</u>	<u>66</u>
<i>Raising funds</i>		
Rent	1,112	2,225
Rates	4,071	4,084
Light, heat and power	5,299	4,450
Insurance	3,022	2,933
Centre costs	2,974	3,557
Equipment repairs and renewals	2,392	4,826
Telephone and fax	1,704	1,372
Computer software and maintenance costs	103	1,473
Printing, postage and stationery	70	252
Sundry expenses	260	165
Accountancy fees	500	1,500
Legal and professional fees	1,983	1,050
Bad debts written off	(198)	-
Bank charges	96	60
Trade subscriptions	185	-
Depreciation of short leasehold property	23,534	23,534
Depreciation of plant and machinery	1,372	1,372
Depreciation of fixtures and fittings	2,166	2,166
Depreciation of office equipment	311	311
	<u>50,956</u>	<u>55,330</u>

This page does not form part of the statutory financial statements.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Charitable activities</i>		
Oxygen	7,347	6,368
Food purchased	90	397
Other direct costs	308	208
Wages and salaries	27,068	35,640
Staff NIC (Employers)	1,125	-
Therapies	-	2,573
Repairs and renewals	2,292	-
	<u>38,230</u>	<u>45,186</u>

Company registration number: 02294554

Charity registration number: 800849

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

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Annual Report and Financial Statements

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Company Registration Number	02294554
Registered Office	The charity is incorporated in Wales. Bradbury House Mayfield Road Huntingdon Cambridgeshire PE29 1UL
Independent Examiner	D A Green & Sons Chartered Certified Accountant 12 The Broadway St. Ives Cambridgeshire PE27 5BN

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

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Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Trustees' Report

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The annual report was approved by the trustees of the charity on 30/8/22 and signed on its behalf by:



Mr C J Barke
Trustee

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Independent Examiner's Report to the trustees of Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

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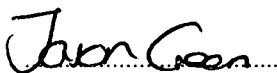
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Jason Green
Chartered Certified Accountant
FCCA

12 The Broadway
St. Ives
Cambridgeshire
PE27 5BN

Date: 7.9.22

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		8,733	-	8,733
Other trading activities		18,302	-	18,302
Investment income		5	-	5
Total income		27,040	-	27,040
Expenditure on:				
Raising funds		27,422	23,534	50,956
Charitable activities		38,230	-	38,230
Total expenditure		65,652	23,534	89,186
Net expenditure		(38,612)	(23,534)	(62,146)
Net movement in funds		(38,612)	(23,534)	(62,146)
Reconciliation of funds				
Total funds brought forward		141,301	462,263	603,564
Total funds carried forward	9	102,689	438,729	541,418
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies		29,352	-	29,352
Charitable activities		26,390	-	26,390
Other trading activities		6,041	-	6,041
Investment income		66	-	66
Total income		61,849	-	61,849
Expenditure on:				
Raising funds		31,796	23,534	55,330
Charitable activities		45,186	-	45,186
Total expenditure		76,982	23,534	100,516
Net expenditure		(15,133)	(23,534)	(38,667)
Net movement in funds		(15,133)	(23,534)	(38,667)
Reconciliation of funds				
Total funds brought forward		156,434	485,797	642,231
Total funds carried forward	9	141,301	462,263	603,564

The funds breakdown for 2020 is shown in note 9.

The notes on pages 7 to 10 form an integral part of these financial statements.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

(Registration number: 02294554)
Balance Sheet as at 31 December 2021

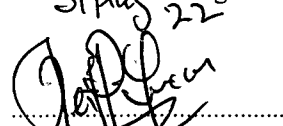
	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	496,558	523,941
Current assets			
Debtors	6	1,297	6,977
Cash at bank and in hand	7	50,389	78,516
		51,686	85,493
Creditors: Amounts falling due within one year	8	(6,826)	(5,870)
Net current assets		44,860	79,623
Net assets		541,418	603,564
Funds of the charity:			
Restricted income funds			
Restricted funds		438,729	462,263
Unrestricted income funds			
Unrestricted funds		102,689	141,301
Total funds	9	541,418	603,564

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 10 were approved by the trustees, and authorised for issue on 31 Aug 22 and signed on their behalf by:


Mr K P Lucas
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Taxation

The charity is exempt from corporation tax on its charitable activities

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Short leasehold

Plant and machinery

Depreciation method and rate

Over the remaining lease term

Straight line over 15 years

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	<u>27,383</u>	<u>27,383</u>

3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

4 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Administration	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	926,980	100,750	1,027,730
At 31 December 2021	926,980	100,750	1,027,730
Depreciation			
At 1 January 2021	432,141	71,648	503,789
Charge for the year	23,587	3,796	27,383
At 31 December 2021	455,728	75,444	531,172
Net book value			
At 31 December 2021	471,252	25,306	496,558
At 31 December 2020	494,839	29,102	523,941

6 Debtors

	2021 £	2020 £
Trade debtors	947	6,743
Prepayments	100	100
Other debtors	250	134
	1,297	6,977

7 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	116	-
Cash at bank	50,273	78,516
	50,389	78,516

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	826	5,762
Other taxation and social security	-	108
Accruals	6,000	-
	6,826	5,870

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

9 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	141,301	27,040	(65,652)	102,689
Restricted funds	<u>462,263</u>	<u>-</u>	<u>(23,534)</u>	<u>438,729</u>
Total funds	<u>603,564</u>	<u>27,040</u>	<u>(89,186)</u>	<u>541,418</u>
	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	156,434	61,849	(76,982)	141,301
Restricted funds	<u>485,797</u>	<u>-</u>	<u>(23,534)</u>	<u>462,263</u>
Total funds	<u>642,231</u>	<u>61,849</u>	<u>(100,516)</u>	<u>603,564</u>

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Financial Activities by fund for the Year Ended 31 December 2021

Unrestricted Funds

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	8,733	29,352
Charitable activities	-	26,390
Other trading activities	18,302	6,041
Investment income	5	66
Total income	<u>27,040</u>	<u>61,849</u>
Expenditure on:		
Raising funds	27,422	31,796
Charitable activities	38,230	45,186
Total expenditure	<u>65,652</u>	<u>76,982</u>
Net expenditure	<u>(38,612)</u>	<u>(15,133)</u>
Net movement in funds	(38,612)	(15,133)
Reconciliation of funds		
Total funds brought forward	<u>141,301</u>	<u>156,434</u>
Total funds carried forward	<u>102,689</u>	<u>141,301</u>

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Statement of Financial Activities by fund for the Year Ended 31 December 2021

Restricted Funds

	Total Restricted Funds 2021 £	Total Restricted Funds 2020 £
Income and Endowments from:		
Expenditure on:		
Raising funds	<u>23,534</u>	<u>23,534</u>
Total expenditure	<u>23,534</u>	<u>23,534</u>
Net expenditure	(23,534)	(23,534)
Reconciliation of funds		
Total funds brought forward	<u>462,263</u>	<u>485,797</u>
Total funds carried forward	<u><u>438,729</u></u>	<u><u>462,263</u></u>

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	8,733	29,352
Charitable activities (analysed below)	-	26,390
Other trading activities (analysed below)	18,302	6,041
Investment income (analysed below)	5	66
Total income	<u>27,040</u>	<u>61,849</u>
Expenditure on:		
Raising funds (analysed below)	50,956	55,330
Charitable activities (analysed below)	38,230	45,186
Total expenditure	<u>89,186</u>	<u>100,516</u>
Net expenditure	<u>(62,146)</u>	<u>(38,667)</u>
Net movement in funds	(62,146)	(38,667)
Reconciliation of funds		
Total funds brought forward	<u>603,564</u>	<u>642,231</u>
Total funds carried forward	<u>541,418</u>	<u>603,564</u>

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations and gifts	7,286	19,699
Member subscriptions	1,447	710
Treatment donations	-	8,943
	<u>8,733</u>	<u>29,352</u>
<i>Charitable activities</i>		
Grants receivable	-	26,390
	<u>-</u>	<u>26,390</u>
<i>Other trading activities</i>		
Rental income	17,124	3,402
Other income	1,178	2,639
	<u>18,302</u>	<u>6,041</u>
<i>Investment income</i>		
Interest on cash deposits	5	66
	<u>5</u>	<u>66</u>
<i>Raising funds</i>		
Rent	1,112	2,225
Rates	4,071	4,084
Light, heat and power	5,299	4,450
Insurance	3,022	2,933
Centre costs	2,974	3,557
Equipment repairs and renewals	2,392	4,826
Telephone and fax	1,704	1,372
Computer software and maintenance costs	103	1,473
Printing, postage and stationery	70	252
Sundry expenses	260	165
Accountancy fees	500	1,500
Legal and professional fees	1,983	1,050
Bad debts written off	(198)	-
Bank charges	96	60
Trade subscriptions	185	-
Depreciation of short leasehold property	23,534	23,534
Depreciation of plant and machinery	1,372	1,372
Depreciation of fixtures and fittings	2,166	2,166
Depreciation of office equipment	311	311
	<u>50,956</u>	<u>55,330</u>

This page does not form part of the statutory financial statements.

Huntingdon, Peterborough and Cambridge MS Therapy Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Charitable activities</i>		
Oxygen	7,347	6,368
Food purchased	90	397
Other direct costs	308	208
Wages and salaries	27,068	35,640
Staff NIC (Employers)	1,125	-
Therapies	-	2,573
Repairs and renewals	2,292	-
	<u>38,230</u>	<u>45,186</u>