

# BEAUFORT COMMUNITY ASSOCIATION

England & Wales · Charity number 800843

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1989-03-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Beaufort Community Centre  
Beaufort Road  
Bournemouth  
BH6 5LB

**Phone** 01202 417143

**Email** [centremanager@beaufortca.org](mailto:centremanager@beaufortca.org)

**Website** [www.beaufortca.org](http://www.beaufortca.org)

## Activities

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**Objects:** TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE WARDS OF BOSCOMBE EAST, LITLEDOWN, SOUTHBOURNE AND WEST SOUTHBOURNE AND SURROUNDING AREAS IN THE BOROUGH OF BOURNEMOUTH AND NEIGHBOURHOOD THEREOF WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS. B. TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE, OR TO CO-OPERATE WITH ANY LOCAL STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE ASSOCIATION AND ITS CONSTITUENT BODIES IN FURTHERANCE OF THE ABOVE OBJECTS.

**Activities:** GENERAL COMMUNITY ACTIVITIES, INCLUDING PRE-SCHOOL; AFTER SCHOOL CLUBS; ALL DAY CARE FACILITIES, BINGO, KARATE, TAI CHI, BALLROOM, LATIN, DISCO DANCING, BALLET & TAP DANCING, VARIOUS KEEP FIT CLASSES, SLIMMING CLASSES, UNIVERSITY OF THIRD AGE GROUP PLUS MANY MORE.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** SEE OBJECTS
- Bournemouth
- Dorset

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£363,839	£331,120	-	-
2023-03-31	£337,095	£314,321	-	-
2022-03-31	£283,230	£261,818	-	-
2021-03-31	£267,622	£300,966	-	-
2020-03-31	£353,922	£319,620	-	-

## Trustees

Name	Role	Appointed
JAMES BLAIR CRAWFORD		2016-11-30
Lisa Lewis		2019-11-28
Robert Lawton		2019-11-28
Sue Wickens		2021-11-10

**BEAUFORT COMMUNITY ASSOCIATION**

England & Wales - Charity number 800843

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# Accounts

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Charity Registration No. 800843

**BEAUFORT COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**



10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

**BEAUFORT COMMUNITY ASSOCIATION**

**COMPANY INFORMATION**

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**Trustees** Mr B Crawford  
Mr A Russell  
Cllr L Lewis  
Cllr R Lawton  
Mrs S Wickens

**Charity number** 800843

**Independent examiner** TC Group  
10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

**BEAUFORT COMMUNITY ASSOCIATION**

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## **BEAUFORT COMMUNITY ASSOCIATION**

### **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2024***

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The Beaufort Community Association (BCA) was set up in a common effort with the local council and other voluntary organisations to advance education and provide facilities in the interest of social welfare for recreation and leisure-time occupation to improve life chances of those in the community.

BCA manages a Childcare department which incorporates an early years educational Pre School, Breakfast and After School clubs, Holiday Clubs and a Toddler Group. Members of the community hire Community Centre rooms for various activities covering a wide educational and leisure spectrum.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Association welcomes support from volunteers, to help support staff in a variety of roles enabling day to day operations of the Centre.

There were no donated goods or services in the year. No financial value has been placed on the services of volunteers as it is considered this value would be too hard to quantify.

## **BEAUFORT COMMUNITY ASSOCIATION**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Achievements and performance**

##### **Chairperson's Report Year ending 31st March 2024**

Beaufort Community Association is continuing its efforts to build its operational strength and is also continuing to expand its community links.

The refurbishment of the Café and new front entrance is now completed and the feedback from the centres users has been most positive, surpassing the original expectations.

The Centre continues its plan of updating and investing in the building and solving long term maintenance issues in order to improve the aesthetic and efficiency of the facility.

The Trustees are extremely grateful as always, to the Association and Centre Manager Shamas D'Agostino, who manages the organisation so well and efficiently, and for his continued dedication to guiding the Association forward.

This year sees the Association bringing more efficiencies in its administration by taking some other essential payroll administration in house and continues to produce long term efficiencies.

The Pre School department continues to gain momentum under management of Adele Hartwell. The Team continues to work well together in providing a happy and solid early years educational experience and are looking forward to showcasing the setting on an imminent OFSTED inspection.

The Wraparound department, which provides Breakfast and After School Clubs continues in its popularity, seeing numbers increase steadily. It remains a very popular and in fact an essential community resource.

The latest addition to the childcare services, a weekly Toddler Group, remains very popular and there is a plan in place to extend the activities.

The Trustees as always, are most grateful to all our dedicated staff who help to make the Centre function, thank you.

We receive support from BCP and look forward to developing the Community Centre further this coming year.

This year has been a difficult one for the Associations governance, where the only very recently retired Chairman, Reverend Peter Southcombe, became very ill and sadly passed away on the 11th July 2023. Then later in the year, our distinguished Treasurer Margaret Duncan, also took seriously ill and passed away on 27<sup>th</sup> January 2024. Both Peter and Margaret were instrumental in turning the Association around when they first joined the Board of Trustees in 2016. It was a dreadful year of loss to the Association.

In this regard it was due to these events, and some other operational issues, that the Association was unable to hold an AGM during this period. However the Association is under renewed vigour, and this will be addressed in the coming year, which will see the Association return to normal operations in terms of governance and the Trustees are committed to getting this aspect of the Association back on track.

My thanks go to all members of the committee, staff and volunteers for ensuring the Association runs efficiently and smoothly.

Blair Crawford

Chairman

## **BEAUFORT COMMUNITY ASSOCIATION**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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#### **The Future of the Centre**

The Trustees are committed to continually improving the Community Centre, and the coming years will see a renewed effort to substantially update the facility.

#### **Childcare**

There was an increase in the number of children across all the childcare departments, especially the early years educational Pre School setting. Wraparound also showed a steady increase in children attending. As research clearly shows, children who attend an early year's educational setting have far better outcomes in their preparation for school than those not attending preschool. The Centre is therefore playing a key role in the community in providing an excellent early year's educational experience and continuing to foster positive attitudes toward school.

#### **Financial review**

The attached financial statements show the state of the finances.

The Association does not currently have an investment policy.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use nor fixed assets (the free reserves) should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. The free reserves totalled £175,426 for the year and this representing 6 months expenditure.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

##### **Governing Document**

Beaufort Community Association is a registered Charity governed by its Constitution which was last amended in 2011, revised in 2018 and is under current revision in liaison with the Charity Commission. General committee members are elected on an annual basis, with officers elected from the general committee. The Annual General Meeting is to be held in the near future, following that of the financial statements year-end.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Crawford

Mr A Russell

Mr C Mayne

(Resigned 7 July 2023)

Cllr L Lewis

Cllr R Lawton

Mrs S Wickens

Mrs M Duncan

(Deceased 27 January 2024)

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**BEAUFORT COMMUNITY ASSOCIATION**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2024***

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The trustees' report was approved by the Board of Trustees.

**Mr B Crawford**

Trustee and Chairman

Dated: 30 January 2025

## **BEAUFORT COMMUNITY ASSOCIATION**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF BEAUFORT COMMUNITY ASSOCIATION**

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I report to the trustees on my examination of the financial statements of Beaufort Community Association (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**BEAUFORT COMMUNITY ASSOCIATION**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF BEAUFORT COMMUNITY ASSOCIATION**

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James Paget on behalf of  
TC Group

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

Dated: 30 January 2025

**BEAUFORT COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	13	2,649	2,662	20
Charitable activities	4	360,384	-	360,384	336,884
Investments	5	793	-	793	191
<b>Total income</b>		<u>361,190</u>	<u>2,649</u>	<u>363,839</u>	<u>337,095</u>
<b>Expenditure on:</b>					
Charitable activities	6	328,471	2,649	331,120	314,321
<b>Total expenditure</b>		<u>328,471</u>	<u>2,649</u>	<u>331,120</u>	<u>314,321</u>
<b>Net income and movement in funds</b>		<u>32,719</u>	<u>-</u>	<u>32,719</u>	<u>22,774</u>
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2023		<u>158,463</u>	<u>-</u>	<u>158,463</u>	<u>135,689</u>
<b>Fund balances at 31 March 2024</b>		<u><u>191,182</u></u>	<u><u>-</u></u>	<u><u>191,182</u></u>	<u><u>158,463</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**BEAUFORT COMMUNITY ASSOCIATION****BALANCE SHEET****AS AT 31 MARCH 2024**

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		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>11</b>		7,878		8,406
<b>Current assets</b>					
Stocks	<b>12</b>	807		903	
Debtors	<b>13</b>	65,763		48,402	
Cash at bank and in hand		128,645		122,065	
		<u>195,215</u>		<u>171,370</u>	
<b>Creditors: amounts falling due within one year</b>	<b>15</b>	<u>(11,911)</u>		<u>(21,016)</u>	
<b>Net current assets</b>			183,304		150,354
<b>Total assets less current liabilities</b>			<u>191,182</u>		<u>158,760</u>
<b>Creditors: amounts falling due after more than one year</b>	<b>16</b>		-		(297)
<b>Net assets</b>			<u>191,182</u>		<u>158,463</u>
<b>The funds of the charity</b>					
Unrestricted funds	<b>18</b>		191,182		158,463
			<u>191,182</u>		<u>158,463</u>

The financial statements were approved by the trustees on 30 January 2025

Mr B Crawford  
**Trustee and Chairman**

## BEAUFORT COMMUNITY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Beaufort Community Association is a Charity registered in England and Wales and is governed by its Constitution which was last amended in 2011.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**BEAUFORT COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	One year straight line
Plant and equipment	20% on reducing balance
Fixtures and fittings	10% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.6 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**BEAUFORT COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**(Continued)**

**1.7 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**BEAUFORT COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**1 Accounting policies (Continued)**

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	13	-	13	20
Grant income	-	2,649	2,649	-
	<u>13</u>	<u>2,649</u>	<u>2,662</u>	<u>20</u>

**4 Charitable activities**

	Charitable Income 2024	Charitable Income 2023
	£	£
Sales within charitable activities	148,150	121,304
Charitable rental income	101,118	105,648
Other income	111,116	109,932
	<u>360,384</u>	<u>336,884</u>

**BEAUFORT COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**5 Income from investments**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Interest receivable	793	191
	<u>          </u>	<u>          </u>

**BEAUFORT COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****6 Charitable activities**

	<b>Charitable Expenditure 2024 £</b>	<b>Charitable Expenditure 2023 £</b>
Depreciation and impairment	1,763	1,874
Rates and water	1,413	3,366
Insurance	2,602	2,452
Light and heat	31,370	29,682
Childcare consumables	13,431	10,253
Childcare equipment	-	141
Repairs, renewals and maintenance	14,103	32,981
Cleaning and laundry	4,469	4,977
Licenses and subscriptions	690	1,583
Other staff costs	262	904
Uniform and clothing	-	607
Bank charges	200	196
Advertising	720	-
	<u>71,023</u>	<u>89,016</u>
Share of support costs (see note 7)	255,601	221,503
Share of governance costs (see note 7)	4,496	3,802
	<u>331,120</u>	<u>314,321</u>
<b>Analysis by fund</b>		
Unrestricted funds	328,471	314,321
Restricted funds	2,649	-
	<u>331,120</u>	<u>314,321</u>
<b>For the year ended 31 March 2023</b>		
Unrestricted funds	<u>314,321</u>	

BEAUFORT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

	2024	2023
	£	£
Staff costs	244,903	206,326
Telephone	4,046	9,460
Print, post and stationery	3,250	2,831
Sundry expenses	-	38
Training	-	538
Computer and website expenses	3,402	2,310
Governance costs	4,496	3,802
	<u>260,097</u>	<u>225,305</u>
<b>Analysed between:</b>		
Charitable activities	<u>260,097</u>	<u>225,305</u>

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>1,763</u>	<u>1,874</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
27	22

**BEAUFORT COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**10 Employees** **(Continued)**

<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	234,445	198,813
Social security costs	7,243	5,300
Other pension costs	3,215	2,213
	<u>244,903</u>	<u>206,326</u>
	<u><u>244,903</u></u>	<u><u>206,326</u></u>

Average monthly number of employees, under a contract of service, during the year was 27 (2023: 22), most of whom are part time. There are no highly paid staff. Key management personnel remuneration totalled £33,282 (2023: £27,343).

**11 Tangible fixed assets**

	<b>Leasehold land and buildings</b>	<b>Plant and equipment</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2023	84,644	69,448	71,205	225,297
Additions	-	1,235	-	1,235
	<u>84,644</u>	<u>70,683</u>	<u>71,205</u>	<u>226,532</u>
At 31 March 2024	84,644	70,683	71,205	226,532
	<u>84,644</u>	<u>70,683</u>	<u>71,205</u>	<u>226,532</u>
<b>Depreciation and impairment</b>				
At 1 April 2023	84,644	62,692	69,555	216,891
Depreciation charged in the year	-	1,598	165	1,763
	<u>84,644</u>	<u>64,290</u>	<u>69,720</u>	<u>218,654</u>
At 31 March 2024	84,644	64,290	69,720	218,654
	<u>84,644</u>	<u>64,290</u>	<u>69,720</u>	<u>218,654</u>
<b>Carrying amount</b>				
At 31 March 2024	-	6,393	1,485	7,878
	<u>-</u>	<u>6,393</u>	<u>1,485</u>	<u>7,878</u>
At 31 March 2023	-	6,756	1,650	8,406
	<u>-</u>	<u>6,756</u>	<u>1,650</u>	<u>8,406</u>
	<u><u>-</u></u>	<u><u>6,756</u></u>	<u><u>1,650</u></u>	<u><u>8,406</u></u>

BEAUFORT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Stocks

2024  
£

2023  
£

Finished goods and goods for resale

807

903

13 Debtors

2024  
£

2023  
£

Amounts falling due within one year:

Trade debtors

28,599

16,661

Prepayments and accrued income

37,164

31,741

65,763

48,402

14 Loans and overdrafts

2024  
£

2023  
£

Other loans

297

634

Payable within one year

297

337

Payable after one year

-

297

The concessionary loan is interest free and relates to work on emergency lighting at the centre funded by Bournemouth Borough Council to the value of £1,981.

**BEAUFORT COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**15 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Borrowings	297	337
Other taxation and social security	765	3,285
Trade creditors	2,874	2,667
Other creditors	785	474
Accruals and deferred income	7,190	14,253
	<u>11,911</u>	<u>21,016</u>

**16 Creditors: amounts falling due after more than one year**

	<b>2024</b>	<b>2023</b>
	£	£
Borrowings	-	297
	<u>-</u>	<u>297</u>

**17 Retirement benefit schemes**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	3,215	2,213
	<u>3,215</u>	<u>2,213</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**18 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2024</b>
	£	£	£	£
General funds	158,463	361,190	(328,471)	191,182
	<u>158,463</u>	<u>361,190</u>	<u>(328,471)</u>	<u>191,182</u>

**BEAUFORT COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**18 Unrestricted funds**

**(Continued)**

<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	135,689	337,095	(314,321)	158,463
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**BEAUFORT COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2024***

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**19 Related party transactions**

**Transactions with related parties**

The charity has a close working relationship with BCP Council, which has provided grant funding and donations for the furtherance of the charity's objects. The Association occupies the centre under a lease for 99 years, with BCP Council (signed 20 September 1999). The terms of this lease provide that the Association is responsible for all interior repairs and decoration, and the Council is responsible for exterior maintenance to the property.

During the year £5,315 was payable to BCP Council. This represented £2,745 for maintenance costs and £2,570 for cleaning costs. At the year end there was a balance of £297 due on the concessionary loan from BCP Council.

Users of the community centre have where necessary installed their own equipment at the premises for their required activity only. Such equipment is excluded from the financial statements, as the assets have not been donated. The charity's trustees do not act as custodian trustees nor do they have responsibility for such assets.

**BEAUFORT COMMUNITY ASSOCIATION**

England & Wales - Charity number 800843

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# Accounts

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Charity Registration No. 800843

**BEAUFORT COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**tc** accounts · tax · legal · financial planning

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

**BEAUFORT COMMUNITY ASSOCIATION**

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**BEAUFORT COMMUNITY ASSOCIATION**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr B Crawford Mr A Russell Mr C Mayne Cllr L Lewis Cllr R Lawton Mrs S Wickens Cllr E Coup Cllr M Davies
<b>Charity number</b>	800843
<b>Principal address</b>	Beaufort Road Bournemouth Dorset BH6 5LB
<b>Independent examiner</b>	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF

## **BEAUFORT COMMUNITY ASSOCIATION**

### **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The Beaufort Community Association (BCA) was set up in a common effort with the local council and other voluntary organisations to advance education and provide facilities in the interest of social welfare for recreation and leisure-time occupation to improve life chances of those in the community.

BCA manages a Childcare department which incorporates an early years educational Pre School, Breakfast and After School clubs, Holiday Clubs and a Toddler Group. Members of the community hire Community Centre rooms for various activities covering a wide educational and leisure spectrum.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Association welcomes support from volunteers, to help support staff in a variety of roles enabling day to day operations of the Centre.

There were no donated goods or services in the year. No financial value has been placed on the services of volunteers as it is considered this value would be too hard to quantify.

**BEAUFORT COMMUNITY ASSOCIATION**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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**Achievements and performance**

**Chairperson's Report Year ending 31st March 2023**

Beaufort Community Association continues to build operational strength since Covid and is enjoying renewed success in reinforcing its community links.

The refurbishment of the Café and new front entrance is well under way and near to completion. This project will see a fresh new outlook for the entrance and Café facility to be enjoyed by the local community.

The newly refurbished toilets have attracted many compliments and is now a much nicer and comfortable facility.

The Trustees are extremely grateful to the Centre Manager, Shamas D'Agostino, who manages the Centre so well and efficiently and for his continued dedication to guiding the Association forward.

The new accounting system and administrative procedures implemented by the Treasurer and Centre Manager, continue to produce long term efficiencies.

The Pre School department continues to go from strength to strength under the able management of Adele Hartwell. The Team continues to work well together in providing a happy and solid early years educational experience.

The Wraparound department, which includes Breakfast and After School Clubs continues to be a very popular and a much needed community resource. 2022 was the first year this department started to provide a summer holiday club again since prior to Covid, it proved very popular with many parents within our community most grateful that this resource is being provided again.

In response to community demand, a weekly Toddler Group was started in November 2022 and is growing in popularity.

The Trustees are grateful to all our dedicated staff who help to make the Centre function, thank you.

We receive support from BCP and look forward to developing the Community Centre further this coming year.

My thanks go to all members of the committee and volunteers for ensuring the Centre runs efficiently and smoothly. A special thank you to Margaret Duncan, our Treasurer who continues in her commitment to our financial affairs ensuring we are running smoothly.

Blair Crawford

Interim Chair

**BEAUFORT COMMUNITY ASSOCIATION**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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**The Future of the Centre**

We are fortunate to have 'hands on' Trustees to contribute to meeting the needs of our community as we move forward strategically. The environment we operate in is continually changing and therefore requires that we are constantly seeking new avenues to serve our community whilst managing resources wisely in these austere times. We hope to attract more volunteers.

**Childcare**

There was an increase in the number of children across all the childcare departments, especially the early years educational Pre School setting. Wraparound also showed a steady increase in children attending. As research clearly shows, children who attend an early year's educational setting have far better outcomes in their preparation for school than those not attending preschool. The Centre is therefore playing a key role in the community in providing an excellent early year's educational experience and continuing to foster positive attitudes toward school.

**Financial review**

The attached financial statements show the state of the finances.

The Association does not currently have an investment policy.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use nor fixed assets (the free reserves) should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. The free reserves totalled £150,057 for the year and this representing 6 months expenditure.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**BEAUFORT COMMUNITY ASSOCIATION**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**Structure, governance and management**

**Governing Document**

Beaufort Community Association is a registered Charity governed by its Constitution which was last amended in 2011 and revised in 2018. General committee members are elected on an annual basis, with officers elected from the general committee. The Annual General Meeting is to be held in the near future, following that of the financial statements year-end.

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev P Southcombe (Resigned 10 December 2022)

Mr B Crawford

Mr A Russell

Mr C Mayne

Mrs M Duncan (Deceased 27 January 2024)

Cllr L Lewis

Cllr R Lawton

Mrs S Wickens

Cllr E Coup

Cllr M Davies

The trustees' report was approved by the Board of Trustees.

**Mr B Crawford**

Trustee

Dated: 9 February 2024

## **BEAUFORT COMMUNITY ASSOCIATION**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF BEAUFORT COMMUNITY ASSOCIATION**

---

I report to the trustees on my examination of the financial statements of Beaufort Community Association (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**BEAUFORT COMMUNITY ASSOCIATION**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF BEAUFORT COMMUNITY ASSOCIATION**

---

James Paget on behalf of  
TC Group

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

Dated: 12 February 2024

BEAUFORT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

---

		<b>Unrestricted funds 2023 £</b>	Total 2022 £
	<b>Notes</b>		
<b><u>Income from:</u></b>			
Donations and legacies	<b>3</b>	20	72,050
Charitable activities	<b>4</b>	336,884	211,175
Investments	<b>5</b>	191	5
		<hr/>	<hr/>
<b>Total income</b>		337,095	283,230
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	<b>6</b>	314,321	261,818
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		22,774	21,412
Fund balances at 1 April 2022		135,689	114,277
		<hr/>	<hr/>
<b>Fund balances at 31 March 2023</b>		158,463	135,689
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BEAUFORT COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

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		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		8,406		8,786
<b>Current assets</b>					
Stocks	11	903		1,587	
Debtors	12	48,402		40,075	
Cash at bank and in hand		122,065		95,750	
		<u>171,370</u>		<u>137,412</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(21,016)</u>		<u>(9,875)</u>	
Net current assets			150,354		127,537
<b>Total assets less current liabilities</b>			158,760		136,323
<b>Creditors: amounts falling due after more than one year</b>	15		(297)		(634)
<b>Net assets</b>			<u>158,463</u>		<u>135,689</u>
<b>Income funds</b>					
Unrestricted funds			158,463		135,689
			<u>158,463</u>		<u>135,689</u>

The financial statements were approved by the Trustees on 9 February 2024

Mr B Crawford  
Trustee

## BEAUFORT COMMUNITY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

Beaufort Community Association is a Charity registered in England and Wales and is governed by its Constitution which was last amended in 2011.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**BEAUFORT COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

---

**1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	One year straight line
Plant and equipment	20% on reducing balance
Fixtures and fittings	10% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.6 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.7 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

**1 Accounting policies**

**(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BEAUFORT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Total
	2023	2022
	£	£
Donations and gifts	20	86
JRS grant income	-	71,964
	<u>20</u>	<u>72,050</u>

4 Charitable activities

	Charitable Income	Charitable Income
	2023	2022
	£	£
Sales within charitable activities	121,304	101,769
Charitable rental income	105,648	64,352
Other income	109,932	45,054
	<u>336,884</u>	<u>211,175</u>

5 Investments

	Unrestricted funds	Total
	2023	2022
	£	£
Interest receivable	<u>191</u>	<u>5</u>

BEAUFORT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Depreciation and impairment	1,874	1,941
Rates and water	3,366	3,758
Insurance	2,452	2,399
Light and heat	29,682	18,244
Childcare consumables	10,253	4,906
Outings and functions	-	150
Childcare equipment	141	185
Repairs, renewals and maintenance	32,981	17,202
Cleaning and laundry	4,977	5,121
Licenses and subscriptions	1,583	1,476
Other staff costs	904	156
Uniform and clothing	607	25
Bank charges	196	65
	<u>89,016</u>	<u>55,628</u>
Share of support costs (see note 7)	221,503	201,589
Share of governance costs (see note 7)	3,802	4,601
	<u>314,321</u>	<u>261,818</u>
<b>Analysis by fund</b>		
Unrestricted funds	314,321	257,518
Restricted funds	-	4,300
	<u>314,321</u>	<u>261,818</u>
<b>For the year ended 31 March 2022</b>		
Unrestricted funds	257,518	
Restricted funds	4,300	
	<u>261,818</u>	

**BEAUFORT COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****7 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	206,326	-	206,326	187,702
Telephone	9,460	-	9,460	8,848
Print, postage and stationery	2,831	-	2,831	3,468
Sundry expenses	38	-	38	366
Training	538	-	538	-
Computer and website expenses	2,310	-	2,310	1,205
Accountancy	-	2,740	2,740	2,900
Legal and professional fees	-	1,062	1,062	1,701
	<u>221,503</u>	<u>3,802</u>	<u>225,305</u>	<u>206,190</u>
Analysed between				
Charitable activities	<u>221,503</u>	<u>3,802</u>	<u>225,305</u>	<u>206,190</u>

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BEAUFORT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	22	19
	<u>22</u>	<u>19</u>

Employment costs

	2023 £	2022 £
Wages and salaries	198,813	183,082
Social security costs	5,300	2,740
Other pension costs	2,213	1,880
	<u>206,326</u>	<u>187,702</u>

Average monthly number of employees, under a contract of service, during the year was 22 (2022: 19), most of whom are part time. There are no highly paid staff. Key management personnel remuneration totalled £27,343. (2022: £26,559).

10 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2022	84,644	67,952	71,205	223,801
Additions	-	1,496	-	1,496
	<u>84,644</u>	<u>69,448</u>	<u>71,205</u>	<u>225,297</u>
At 31 March 2023	84,644	69,448	71,205	225,297
	<u>84,644</u>	<u>69,448</u>	<u>71,205</u>	<u>225,297</u>
<b>Depreciation and impairment</b>				
At 1 April 2022	84,644	61,003	69,370	215,017
Depreciation charged in the year	-	1,689	185	1,874
	<u>84,644</u>	<u>62,692</u>	<u>69,555</u>	<u>216,891</u>
At 31 March 2023	84,644	62,692	69,555	216,891
	<u>84,644</u>	<u>62,692</u>	<u>69,555</u>	<u>216,891</u>
<b>Carrying amount</b>				
At 31 March 2023	-	6,756	1,650	8,406
	<u>-</u>	<u>6,756</u>	<u>1,650</u>	<u>8,406</u>
At 31 March 2022	-	6,951	1,835	8,786
	<u>-</u>	<u>6,951</u>	<u>1,835</u>	<u>8,786</u>

BEAUFORT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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		(Continued)	
<b>10</b>	<b>Tangible fixed assets</b>		
<b>11</b>	<b>Stocks</b>	<b>2023</b>	<b>2022</b>
		£	£
	Finished goods and goods for resale	903	1,587
		=====	=====
<b>12</b>	<b>Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
	Trade debtors	16,661	36,279
	Prepayments and accrued income	31,741	3,796
		=====	=====
		48,402	40,075
		=====	=====
<b>13</b>	<b>Loans and overdrafts</b>	<b>2023</b>	<b>2022</b>
		£	£
	Other loans	634	971
		=====	=====
	Payable within one year	337	337
	Payable after one year	297	634
		=====	=====

The concessionary loan is interest free and relates to work on emergency lighting at the centre funded by Bournemouth Borough Council to the value of £1,981.

BEAUFORT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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**14 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Borrowings	337	337
Other taxation and social security	3,285	-
Trade creditors	2,667	2,342
Other creditors	474	349
Accruals and deferred income	14,253	6,847
	<u>21,016</u>	<u>9,875</u>

**15 Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Borrowings	297	634
	<u>297</u>	<u>634</u>

**16 Related party transactions**

**Transactions with related parties**

The charity has a close working relationship with BCP Council, which has provided grant funding and donations for the furtherance of the charity's objects. The Association occupies the centre under a lease for 99 years, with BCP Council (signed 20 September 1999). The terms of this lease provide that the Association is responsible for all interior repairs and decoration, and the Council is responsible for exterior maintenance to the property.

During the year £5,606 was payable to BCP Council. This represented £3,360 for maintenance costs and £2,246 for cleaning costs. At the year end there was a balance of £634 due on the concessionary loan from BCP Council.

Users of the community centre have where necessary installed their own equipment at the premises for their required activity only. Such equipment is excluded from the financial statements, as the assets have not been donated. The charity's trustees do not act as custodian trustees nor do they have responsibility for such assets.

**BEAUFORT COMMUNITY ASSOCIATION**

England & Wales - Charity number 800843

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# Accounts

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Charity Registration No. 800843

**BEAUFORT COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**tc** accounts · tax · legal · financial planning

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

**BEAUFORT COMMUNITY ASSOCIATION**

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Balance sheet	9
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**BEAUFORT COMMUNITY ASSOCIATION**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr B Crawford Mr A Russell Mr C Mayne Mrs M Duncan Cllr L Lewis Cllr R Lawton Mrs S Wickens  Cllr E Coup Cllr M Davies	(Appointed 10 November 2021) (Appointed 20 May 2021) (Appointed 20 May 2021)
<b>Charity number</b>	800843	
<b>Principal address</b>	Beaufort Road Bournemouth Dorset BH6 5LB	
<b>Independent examiner</b>	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF	

## **BEAUFORT COMMUNITY ASSOCIATION**

### **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The Beaufort Community Association (BCA) was set up in a common effort with the local council and other voluntary organisations to advance education and provide facilities in the interest of social welfare for recreation and leisure-time occupation to improve life chances of those in the community.

BCA manages a preschool and runs a Breakfast as well as After School clubs. Members of the community hire Community Centre rooms for various activities covering a wide spectrum.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Association welcomes support from volunteers, to help support staff in a variety of roles enabling day to day operations of the Centre.

There were no donated goods or services in the year. No financial value has been placed on the services of volunteers as it is considered this value would be too hard to quantify.

**BEAUFORT COMMUNITY ASSOCIATION**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2022***

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**Achievements and performance**

**Chairperson's Report Year ending 31st March 2022**

The Centre has seen a good recovery since the Covid restrictions were removed so the proposed refurbishment of the Cafe area and creating a new front Entrance should start in the coming financial year.

The refurbishment of the toilets was completed.

The Trustees are extremely grateful to the Centre Manager, Shamas D'Agostino, who manages the Centre so well and efficiently and for his dedication.

In this financial year the Centre changed to the QuickBooks Accounting System resulting in a saving in wages and administration costs.

Unfortunately, the IT & Administration Manager resigned in August due to personal matters, we wish him all the best for the future.

Childcare continues to thrive under the able management of Adele Hartwell. The Team continues to work well together providing a happy and educational experience for the younger members of the Centre.

The Breakfast Club and After School Club continue to be very popular. In response to parents, a Toddler Group was started in November.

The Trustees are grateful to all our dedicated staff who help to make the Centre function.  
Thank you.

We receive support from BCP and look forward to developing the Centre further this coming year.

My thanks go to all members of the committee and volunteers for ensuring the Centre runs efficiently and smoothly. A special thank you to Margaret Duncan, our Treasurer who continues in her commitment to our financial affairs to ensure we are running smoothly.

Blair Crawford

Interim Chair

**BEAUFORT COMMUNITY ASSOCIATION**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**The Future of the Centre**

We are now fortunate to have 'hands on' Trustees to contribute to meeting the needs of our community as we move forward strategically. The environment we operate in has changed and therefore requires that we are forward looking and managing resources wisely in these austere times. We hope to attract more volunteers.

**Childcare**

There was an increase in the number of children attending the out of school clubs resulting in a waiting list. As research shows, there are better outcomes for children attending our setting than those not attending preschool. The Centre is therefore playing a role in fostering positive attitudes toward school.

**Financial review**

The attached financial statements show the state of the finances. Restricted funds held as cash at bank total £4,300, for the refurbishment of the toilets.

The Association does not currently have an investment policy.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use nor fixed assets (the free reserves) should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. The free reserves totalled £126,903 for the year and this representing 6 months expenditure.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**BEAUFORT COMMUNITY ASSOCIATION**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management**

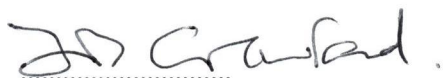
**Governing Document**

Beaufort Community Association is a registered Charity governed by its Constitution which was last amended in 2011 and revised in 2018. General committee members are elected on an annual basis, with officers elected from the general committee. The Annual General Meeting is to be held in the near future, following that of the financial statements year-end.

The trustees who served during the year and up to the date of signature of the financial statements were:

- |                  |                              |
|------------------|------------------------------|
| Rev P Southcombe | (Resigned 10 December 2022)  |
| Mr B Crawford    |                              |
| Mr A Russell     |                              |
| Mr C Mayne       |                              |
| Mrs M Duncan     |                              |
| Cllr L Lewis     |                              |
| Cllr R Lawton    |                              |
| Mrs S Wickens    | (Appointed 10 November 2021) |
| Cllr E Coup      | (Appointed 20 May 2021)      |
| Cllr M Davies    | (Appointed 20 May 2021)      |

The trustees' report was approved by the Board of Trustees.



**Mr B Crawford**

Trustee

Dated: ..... 18 / 05 / 2023 .....

**BEAUFORT COMMUNITY ASSOCIATION**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF BEAUFORT COMMUNITY ASSOCIATION**

---

I report to the trustees on my examination of the financial statements of Beaufort Community Association (the charity) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**BEAUFORT COMMUNITY ASSOCIATION**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF BEAUFORT COMMUNITY ASSOCIATION**

---



James Paget on behalf of  
TC Group

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

Dated: .....*24/5/2023*.....

BEAUFORT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<b><u>Income from:</u></b>					
Donations and legacies	3	72,050	-	72,050	131,694
Charitable activities	4	211,175	-	211,175	135,915
Investments	5	5	-	5	13
<b>Total income</b>		<u>283,230</u>	<u>-</u>	<u>283,230</u>	<u>267,622</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	257,518	4,300	261,818	300,966
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		25,712	(4,300)	21,412	(33,344)
Fund balances at 1 April 2021		<u>109,977</u>	<u>4,300</u>	<u>114,277</u>	<u>147,621</u>
<b>Fund balances at 31 March 2022</b>		<u><u>135,689</u></u>	<u><u>-</u></u>	<u><u>135,689</u></u>	<u><u>114,277</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BEAUFORT COMMUNITY ASSOCIATION

BALANCE SHEET

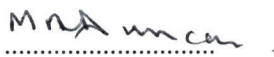
AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		8,786		9,043
<b>Current assets</b>					
Stocks	11	1,587		2,522	
Debtors	12	40,075		20,864	
Cash at bank and in hand		95,750		93,782	
		<u>137,412</u>		<u>117,168</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(9,875)</u>		<u>(10,627)</u>	
Net current assets			127,537		106,541
<b>Total assets less current liabilities</b>			<u>136,323</u>		<u>115,584</u>
<b>Creditors: amounts falling due after more than one year</b>	15		(634)		(1,307)
<b>Net assets</b>			<u>135,689</u>		<u>114,277</u>
<b>Income funds</b>					
Restricted funds			-		4,300
Unrestricted funds			135,689		109,977
			<u>135,689</u>		<u>114,277</u>

The financial statements were approved by the Trustees on 18/05/23.



Mr B Crawford  
Trustee



Mrs M Duncan  
Trustee

## BEAUFORT COMMUNITY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1 Accounting policies

##### Charity information

Beaufort Community Association is a Charity registered in England and Wales and is governed by its Constitution which was last amended in 2011.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**BEAUFORT COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	One year straight line
Plant and equipment	20% on reducing balance
Fixtures and fittings	10% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.6 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.7 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

**1 Accounting policies**

**(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BEAUFORT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	86	-	86	44,280
JRS grant income	71,964	-	71,964	87,264
Membership fees	-	-	-	150
	<u>72,050</u>	<u>-</u>	<u>72,050</u>	<u>131,694</u>
<b>For the year ended 31 March 2021</b>	<u>127,394</u>	<u>4,300</u>		<u>131,694</u>

4 Charitable activities

	Charitable Income 2022	Charitable Income 2021
	£	£
Sales within charitable activities	101,769	126,460
Charitable rental income	64,352	8,437
Other income	45,054	1,018
	<u>211,175</u>	<u>135,915</u>

5 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	<u>5</u>	<u>13</u>

BEAUFORT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	1,941	1,977
Rates and water	3,758	3,116
Insurance	2,399	2,679
Light and heat	18,244	16,501
Childcare consumables	4,906	2,809
Other consumables	-	241
Outings and functions	150	-
Sundry childcare expenses	-	24
Childcare equipment	185	111
Repairs, renewals and maintenance	17,202	45,079
Cleaning and laundry	5,121	4,193
Licenses and subscriptions	1,476	1,224
Other staff costs	156	-
Uniform and clothing	25	294
Bank charges	65	20
	<u>55,628</u>	<u>78,268</u>
Share of support costs (see note 7)	201,589	217,909
Share of governance costs (see note 7)	4,601	4,789
	<u>261,818</u>	<u>300,966</u>
<b>Analysis by fund</b>		
Unrestricted funds	257,518	300,966
Restricted funds	4,300	-
	<u>261,818</u>	<u>300,966</u>
<b>For the year ended 31 March 2021</b>		
Unrestricted funds	<u>300,966</u>	

BEAUFORT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	187,702	-	187,702	206,868
Telephone	8,848	-	8,848	7,269
Print, postage and stationery	3,468	-	3,468	1,900
Sundry expenses	366	-	366	15
Training	-	-	-	340
Computer and website expenses	1,205	-	1,205	1,517
Accountancy	-	2,900	2,900	2,464
Legal and professional fees	-	1,701	1,701	2,325
	<u>201,589</u>	<u>4,601</u>	<u>206,190</u>	<u>222,698</u>
Analysed between				
Charitable activities	<u>201,589</u>	<u>4,601</u>	<u>206,190</u>	<u>222,698</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BEAUFORT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

**Number of employees**

The average monthly number of employees during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
	19	19
	<u>19</u>	<u>19</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	183,082	198,999
Social security costs	2,740	5,857
Other pension costs	1,880	2,012
	<u>187,702</u>	<u>206,868</u>

Average monthly number of employees, under a contract of service, during the year was 19 (2021: 19), most of whom are part time. There are no highly paid staff. Key management personnel remuneration totalled £26,559. (2021: £26,559).

10 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2021	84,644	66,269	71,205	222,118
Additions	-	1,684	-	1,684
	<u>84,644</u>	<u>67,953</u>	<u>71,205</u>	<u>223,802</u>
At 31 March 2022	84,644	67,953	71,205	223,802
	<u>84,644</u>	<u>67,953</u>	<u>71,205</u>	<u>223,802</u>
<b>Depreciation and impairment</b>				
At 1 April 2021	84,644	59,265	69,166	213,075
Depreciation charged in the year	-	1,737	204	1,941
	<u>84,644</u>	<u>61,002</u>	<u>69,370</u>	<u>215,016</u>
At 31 March 2022	84,644	61,002	69,370	215,016
	<u>84,644</u>	<u>61,002</u>	<u>69,370</u>	<u>215,016</u>
<b>Carrying amount</b>				
At 31 March 2022	-	6,951	1,835	8,786
	<u>-</u>	<u>6,951</u>	<u>1,835</u>	<u>8,786</u>
At 31 March 2021	-	7,004	2,039	9,043
	<u>-</u>	<u>7,004</u>	<u>2,039</u>	<u>9,043</u>

BEAUFORT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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<b>11</b>	<b>Stocks</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Finished goods and goods for resale	1,587	2,522
		<u>          </u>	<u>          </u>
<b>12</b>	<b>Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
	Trade debtors	36,279	16,605
	Prepayments and accrued income	3,796	4,259
		<u>          </u>	<u>          </u>
		40,075	20,864
		<u>          </u>	<u>          </u>
<b>13</b>	<b>Loans and overdrafts</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Other loans	971	1,644
		<u>          </u>	<u>          </u>
	Payable within one year	337	337
	Payable after one year	634	1,307
		<u>          </u>	<u>          </u>

The concessionary loan is interest free and relates to work on emergency lighting at the centre funded by Bournemouth Borough Council to the value of £1,981.

BEAUFORT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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**14 Creditors: amounts falling due within one year**

	Notes	2022 £	2021 £
Borrowings		337	337
Government grants	16	-	500
Trade creditors		2,342	2,327
Other creditors		349	756
Accruals and deferred income		6,847	6,707
		<u>9,875</u>	<u>10,627</u>

**15 Creditors: amounts falling due after more than one year**

	2022 £	2021 £
Borrowings	<u>634</u>	<u>1,307</u>

**16 Government grants**

During the year the Association received an unrestricted Covid support grant of £25,000.

At the year end there was a £500 grant carried forward in creditors. This was received to fund the installation of CCTV.

**BEAUFORT COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2022***

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**17 Related party transactions**

**Transactions with related parties**

The charity has a close working relationship with BCP Council, which has provided grant funding and donations for the furtherance of the charity's objects. The Association occupies the centre under a lease for 99 years, with BCP Council (signed 20 September 1999). The terms of this lease provide that the Association is responsible for all interior repairs and decoration, and the Council is responsible for exterior maintenance to the property.

During the year £4,306 was payable to BCP Council. This represented £3,077 for maintenance costs and £1,229 for cleaning costs. At the year end there was a balance of £1,644 due on the concessionary loan from BCP Council.

Users of the community centre have where necessary installed their own equipment at the premises for their required activity only. Such equipment is excluded from the financial statements, as the assets have not been donated. The charity's trustees do not act as custodian trustees nor do they have responsibility for such assets.

**BEAUFORT COMMUNITY ASSOCIATION**

England & Wales - Charity number 800843

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# Accounts

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Charity Registration No. 800843

**BEAUFORT COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**tc** accounts · tax · legal · financial planning

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

**BEAUFORT COMMUNITY ASSOCIATION**

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## **BEAUFORT COMMUNITY ASSOCIATION**

### **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2021***

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The Beaufort Community Association (BCA) was set up in a common effort with the local council and other voluntary organisations to advance education and provide facilities in the interest of social welfare for recreation and leisure-time occupation to improve life chances of those in the community.

BCA manages a preschool and runs a Breakfast as well as After School clubs. Members of the community hire Community Centre rooms for various activities covering a wide spectrum.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Association welcomes support from volunteers, to help support staff in a variety of roles enabling day to day operations of the Centre.

There were no donated goods or services in the year. No financial value has been placed on the services of volunteers as it is considered this value would be too hard to quantify.

**BEAUFORT COMMUNITY ASSOCIATION**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2021***

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**Achievements and performance**

**Chairman's Report Year ending 31st March 2021**

The centre had to close from April 2020 to September 2020 due to the Covid Lockdown restrictions but due to the careful management of the Centre by the Centre Manager, Shamas D'Agostino, supported by the IT & Administration Manager, Matt Snowdon and advice from the Treasurer, Margaret Duncan the Centre has weathered this difficult period.

The Trustees remain extremely grateful for Shamas D'Agostino, the centre manager, who has managed the centre well through the Lockdown Period and continues to do so.

Unfortunately, due to Covid, the centre has seen some redundancies one of which was the Facilities Manager Peter Cartridge.

As a result of receiving the grant for the refurbishment of the toilets they are now near completion.

Childcare from Sept 2020 is thriving under the new leadership and management of Adele Hartwell. The team have worked extremely well and hard together providing a welcoming experience for our younger members of the Beaufort family. The Breakfast Club and After School Club continue to be popular.

The Trustees are grateful to all the staff who give so much of their time to help make the Centre function. Thank you. We receive much support from BCP and look forward to developing the Centre further this coming year. We continue to explore the possibility of creating a new front and welcome area and are actively seeking funding for this.

My thanks go to all members of the committee and volunteers for ensuring the Centre runs efficiently and smoothly. Once again, a special thank you to Margaret Duncan, as Treasurer, who has gone far and beyond any call of duty in her commitment to record our financial affairs and ensure we are running smoothly.

Peter Southcombe

Chair

13/10/21

**BEAUFORT COMMUNITY ASSOCIATION**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2021***

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**The Future of the Centre**

We are now fortunate to have 'hands on' Trustees to contribute to meeting the needs of our community as we move forward strategically. The environment we operate in has changed and therefore requires that we are forward looking and managing resources wisely in these austere times. We hope to attract more volunteers.

**Childcare**

There was an increase in the number of children attending the out of school clubs resulting in a waiting list. As research shows, there are better outcomes for children attending our setting than those not attending preschool. The Centre is therefore playing a role in fostering positive attitudes toward school.

**Financial review**

The attached financial statements show the state of the finances. Restricted funds held as cash at bank total £4,300, for the refurbishment of the toilets.

The Association does not currently have an investment policy.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**BEAUFORT COMMUNITY ASSOCIATION**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2021***

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**Structure, governance and management**

**Governing Document**

Beaufort Community Association is a registered Charity governed by its Constitution which was last amended in 2011 and revised in 2018. General committee members are elected on an annual basis, with officers elected from the general committee. The Annual General Meeting is to be held in the near future, following that of the financial statements year-end.

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev P Southcombe

Mr B Crawford

Mr A Russell

Mr C Mayne

Mrs M Duncan

Mr K Lake

Mr C Howard

Cllr L Lewis

Cllr R Lawton

The trustees' report was approved by the Board of Trustees.

**Rev P Southcombe**

Trustee

Dated: 16 December 2021

## **BEAUFORT COMMUNITY ASSOCIATION**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF BEAUFORT COMMUNITY ASSOCIATION**

---

I report to the trustees on my examination of the financial statements of Beaufort Community Association (the charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**BEAUFORT COMMUNITY ASSOCIATION**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF BEAUFORT COMMUNITY ASSOCIATION**

---

James Paget on behalf of  
TC Group

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

Dated: 20 December 2021

**BEAUFORT COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<b><u>Income from:</u></b>					
Donations and legacies	3	127,394	4,300	131,694	37,997
Charitable activities	4	135,915	-	135,915	302,891
Other trading activities	5	-	-	-	12,976
Investments	6	13	-	13	55
<b>Total income</b>		<u>263,322</u>	<u>4,300</u>	<u>267,622</u>	<u>353,919</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	7	<u>300,966</u>	<u>-</u>	<u>300,966</u>	<u>319,617</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(37,644)	4,300	(33,344)	34,302
Fund balances at 1 April 2020		<u>147,621</u>	<u>-</u>	<u>147,621</u>	<u>113,319</u>
<b>Fund balances at 31 March 2021</b>		<u><u>109,977</u></u>	<u><u>4,300</u></u>	<u><u>114,277</u></u>	<u><u>147,621</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**BEAUFORT COMMUNITY ASSOCIATION****BALANCE SHEET****AS AT 31 MARCH 2021**

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		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>11</b>		9,043		10,517
<b>Current assets</b>					
Stocks	<b>12</b>	2,522		2,958	
Debtors	<b>13</b>	20,864		39,532	
Cash at bank and in hand		93,782		106,795	
		<u>117,168</u>		<u>149,285</u>	
<b>Creditors: amounts falling due within one year</b>	<b>15</b>	<u>(10,627)</u>		<u>(10,874)</u>	
Net current assets			106,541		138,411
<b>Total assets less current liabilities</b>			115,584		148,928
<b>Creditors: amounts falling due after more than one year</b>	<b>16</b>		(1,307)		(1,307)
<b>Net assets</b>			<u>114,277</u>		<u>147,621</u>
<b>Income funds</b>					
Restricted funds			4,300		32,000
Unrestricted funds			109,977		115,621
			<u>114,277</u>		<u>147,621</u>

The financial statements were approved by the Trustees on 10 November 2021

Rev P Southcombe  
Trustee

Mrs M Duncan  
Trustee

## BEAUFORT COMMUNITY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

---

#### 1 Accounting policies

##### Charity information

Beaufort Community Association is a Charity registered in England and Wales and is governed by its Constitution which was last amended in 2011.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**BEAUFORT COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

---

**1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	One year straight line
Plant and equipment	20% on reducing balance
Fixtures and fittings	10% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.6 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.7 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

**1 Accounting policies**

**(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BEAUFORT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	39,980	4,300	44,280	37,887
JRS grant income	87,264	-	87,264	-
Membership fees	150	-	150	110
	<u>127,394</u>	<u>4,300</u>	<u>131,694</u>	<u>37,997</u>
<b>For the year ended 31 March 2020</b>	<u>5,997</u>	<u>32,000</u>		<u>37,997</u>

**4 Charitable activities**

	Charitable Income 2021	Charitable Income 2020
	£	£
Sales within charitable activities	126,460	194,320
Charitable rental income	8,437	108,385
Other income	1,018	186
	<u>135,915</u>	<u>302,891</u>

**5 Other trading activities**

	Unrestricted funds	Total
	2021	2020
	£	£
Fundraising events	-	1,828
Shop income	-	11,148
	<u>-</u>	<u>12,976</u>
Other trading activities	<u>-</u>	<u>12,976</u>

BEAUFORT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Investments

	Unrestricted funds	Total
	2021	2020
	£	£
Interest receivable	13	55
	<u>13</u>	<u>55</u>

7 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2021	2020
	£	£
Depreciation and impairment	1,977	2,315
Rates and water	3,116	6,752
Insurance	2,679	(349)
Light and heat	16,501	12,113
Childcare consumables	2,809	6,163
Other consumables	241	6,122
Outings and functions	-	1,358
Sundry childcare expenses	24	136
Childcare equipment	111	114
Repairs, renewals and maintenance	45,079	23,132
Cleaning and laundry	4,193	5,414
Licenses and subscriptions	1,224	2,675
Other staff costs	-	20,734
Uniform and clothing	294	119
Bank charges	20	71
	<u>78,268</u>	<u>86,869</u>
Share of support costs (see note 8)	217,909	228,292
Share of governance costs (see note 8)	4,789	4,456
	<u>300,966</u>	<u>319,617</u>

**BEAUFORT COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****8 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	206,868	-	206,868	216,025
Telephone	7,269	-	7,269	6,657
Print, postage and stationery	1,900	-	1,900	3,198
Sundry expenses	15	-	15	664
Training	340	-	340	1,067
Computer and website expenses	1,517	-	1,517	681
Accountancy	-	2,464	2,464	2,976
Legal and professional fees	-	2,325	2,325	1,480
	<u>217,909</u>	<u>4,789</u>	<u>222,698</u>	<u>232,748</u>
Analysed between				
Charitable activities	<u>217,909</u>	<u>4,789</u>	<u>222,698</u>	<u>232,748</u>

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BEAUFORT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

**Number of employees**

The average monthly number of employees during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
	19	20
	<u>          </u>	<u>          </u>

**Employment costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	198,999	205,742
Social security costs	5,857	7,850
Other pension costs	2,012	2,433
	<u>          </u>	<u>          </u>
	<u>206,868</u>	<u>216,025</u>

Average monthly number of employees, under a contract of service, during the year was 19 (2020: 20), most of whom are part time. There are no highly paid staff. Key management personnel remuneration totalled £26,559. (2020: £26,559).

11 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2020	84,644	65,766	71,205	221,615
Additions	-	503	-	503
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2021	84,644	66,269	71,205	222,118
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>				
At 1 April 2020	84,644	57,514	68,940	211,098
Depreciation charged in the year	-	1,751	226	1,977
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2021	84,644	59,265	69,166	213,075
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>				
At 31 March 2021	-	7,004	2,039	9,043
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2020	-	8,252	2,265	10,517
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

BEAUFORT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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		(Continued)	
<b>11</b>	<b>Tangible fixed assets</b>		
<b>12</b>	<b>Stocks</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Finished goods and goods for resale	2,522	2,958
		<u>          </u>	<u>          </u>
<b>13</b>	<b>Debtors</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>		
	Trade debtors	16,605	35,925
	Prepayments and accrued income	4,259	3,607
		<u>          </u>	<u>          </u>
		20,864	39,532
		<u>          </u>	<u>          </u>
<b>14</b>	<b>Loans and overdrafts</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Other loans	1,644	1,644
		<u>          </u>	<u>          </u>
	Payable within one year	337	337
	Payable after one year	1,307	1,307
		<u>          </u>	<u>          </u>

The concessionary loan is interest free and relates to work on emergency lighting at the centre funded by Bournemouth Borough Council to the value of £1,981.

**BEAUFORT COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**15 Creditors: amounts falling due within one year**

	Notes	2021 £	2020 £
Borrowings		337	337
Government grants	17	500	500
Trade creditors		2,327	2,504
Other creditors		756	458
Accruals and deferred income		6,707	7,075
		<u>10,627</u>	<u>10,874</u>

**16 Creditors: amounts falling due after more than one year**

	2021 £	2020 £
Borrowings	1,307	1,307
	<u>1,307</u>	<u>1,307</u>

**17 Government grants**

During the year the Association received an unrestricted Covid support grant of £25,000.

At the year end there was a £500 grant carried forward in creditors. This was received to fund the installation of CCTV.

**18 Analysis of net assets between funds**

	2021 £	2021 £	Total 2021 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	9,043	-	9,043	10,517
Current assets/(liabilities)	106,541	-	106,541	138,411
Long term liabilities	(1,307)	-	(1,307)	(1,307)
	<u>114,277</u>	<u>-</u>	<u>114,277</u>	<u>147,621</u>

**19 Related party transactions**

**BEAUFORT COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2021***

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**19 Related party transactions**

**(Continued)**

**Transactions with related parties**

The charity has a close working relationship with BCP Council, which has provided grant funding and donations for the furtherance of the charity's objects. The Association occupies the centre under a lease for 99 years, with BCP Council (signed 20 September 1999). The terms of this lease provide that the Association is responsible for all interior repairs and decoration, and the Council is responsible for exterior maintenance to the property.

During the year £4,306 was payable to BCP Council. This represented £3,077 for maintenance costs and £1,229 for cleaning costs. At the year end there was a balance of £1,644 due on the concessionary loan from BCP Council.

Users of the community centre have where necessary installed their own equipment at the premises for their required activity only. Such equipment is excluded from the financial statements, as the assets have not been donated. The charity's trustees do not act as custodian trustees nor do they have responsibility for such assets.