

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023
FOR
SRILANKAN MEDICAL AND DENTAL ASSOCIATION IN THE UNITED KINGDOM**

SPC Nathans
Chartered Certified Accountants
Suite 201, AIRIVO
69-75 Boston Manor Road
Brentford
TW8 9JJ

SRILANKAN MEDICAL AND DENTAL ASSOCIATION IN THE UNITED KINGDOM

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 9

SRILANKAN MEDICAL AND DENTAL ASSOCIATION IN THE UNITED KINGDOM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims.

Srilankan Medical and Dental Association in the United Kingdom is constituted by Trust Deed, and its main objective is to advance and assist undergraduate medical and dental education in Srilanka.

The policy of Srilankan Medical and Dental Association continues to be to derive its income mainly from regular donations from individuals and fund-raising events and to spend on projects in accordance with the Trust's objects.

Public benefit

The trustees of the charity confirm that they have considered the Charity Commission's general guidance on public benefit and the requirements of s4 of the Charities Act 2011 in this area.

Grant making

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The unrestricted donations received during the year amounted to £50,503 (2022 - £68,820). Charity also received £78,193 in respect of Health aid appeal with corresponding health aid payments of £77,137. The trustees are delighted to report they were able to contribute £4,500 to Sri Lankan Universities in respect of Humanitarian awards.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of fund to meet the ongoing calls made on the charity.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the near future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees will apply suitable recruitment and training procedures when appointing new Trustees.

Risk management

The trustees are aware of their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

800821

Principal address

131A Melton Road
West Bridgford
Nottingham
NG2 6FG

**SRILANKAN MEDICAL AND DENTAL ASSOCIATION IN THE UNITED KINGDOM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

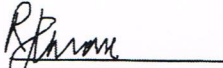
Dr. M Manohar
Dr. T Rodrigo
Dr. R Amarasena
Dr L Alwis

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

V Selvanathan FCCA
SPC Nathans
Chartered Certified Accountants
Suite 201, AIRIVO
69-75 Boston Manor Road
Brentford
TW8 9JJ

Approved by order of the board of trustees on 23 December 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Amarasena', is written over a horizontal line.

Dr R Amarasena
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SRILANKAN MEDICAL AND DENTAL ASSOCIATION IN THE UNITED KINGDOM**

Independent examiner's report to the trustees of Sri Lankan Medical and Dental Association in the United Kingdom

I report to the charity trustees on my examination of the accounts of Sri Lankan Medical and Dental Association in the United Kingdom (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

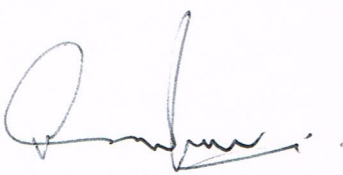
I report in respect of my examination of the Trust's accounts conducted under section 145 of the Act and in conducting my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



V Selvanathan FCCA
SPC Nathans
Chartered Certified Accountants
Suite 201, AIRIVO
69-75 Boston Manor Road
Brentford
TW8 9JJ

23 December 2023

SRILANKAN MEDICAL AND DENTAL ASSOCIATION IN THE UNITED KINGDOM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		31.03.23 Total funds	31.03.22 Total funds
	Notes	£	£
INCOME			
Donations		-	36,938
Membership		4,102	4,957
Fund raising events		46,128	26,737
Miscellaneous income		173	93
Bank interest		100	95
Health Aid Appeal receipts		<u>78,193</u>	<u>-</u>
Total		128,696	68,820
 EXPENDITURE ON			
Charitable activities			
Fund raising events cost		32,117	16,744
Pulse Oximeters		-	4,121
Covid appeal payments		-	36,391
Books to Medical Libraries		3,000	11,220
Transport charges		-	288
Bursary		-	-
Health Aid Payments		77,137	-
Humanitarian Awards – SL Universities		4,500	-
Governance costs			
Web costs		600	600
Bank charges		180	174
(Profit)/loss on exchange		-	-
Accountancy and independent examination fee		1,080	840
Miscellaneous		<u>117</u>	<u>-</u>
Total		118,731	70,378
 NET INCOME/(EXPENDITURE)		9,965	(1,558)
 RECONCILIATION OF FUNDS			
Total funds brought forward		68,526	70,084
 TOTAL FUNDS CARRIED FORWARD		<u>78,491</u>	<u>68,526</u>

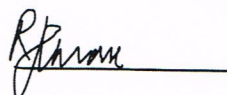
The notes form part of these financial statements

SRILANKAN MEDICAL AND DENTAL ASSOCIATION IN THE UNITED KINGDOM

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023**

		31.03.23 Total funds	31.03.22 Total funds
	Notes	£	£
CURRENT ASSETS			
Cash at bank		77,112	66,166
Debtors – Prepayments		6,771	4,447
		<u>83,883</u>	<u>70,613</u>
CURRENT LIABILITIES			
Creditors		4,312	1,247
Accruals		1,080	840
		<u>5,392</u>	<u>2,087</u>
NET ASSETS		<u>78,491</u>	<u>68,526</u>
FUNDS	4		
Unrestricted funds		<u>78,491</u>	<u>68,526</u>
TOTAL FUNDS		<u>78,491</u>	<u>68,526</u>

The financial statements were approved by the Board of Trustees on 23 December 2023 and were signed on its behalf by:



Dr R Amarasena
Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 or for the year ended 31 March 2022.

SRILANKAN MEDICAL AND DENTAL ASSOCIATION IN THE UNITED KINGDOM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Restricted fund £	Unrestricted fund £	Total £
INCOME			
Donations	-	36,938	36,938
Membership	-	4,957	4,957
Fund raising events	-	26,737	26,737
Bank interest	-	95	95
Miscellaneous income		93	93
	<hr/>	<hr/>	<hr/>
Total	<u>-</u>	<u>68,820</u>	<u>68,820</u>
 EXPENDITURE ON			
Charitable activities			
General	-	68,764	68,764
Governance costs	-	1,614	1,614
	<hr/>	<hr/>	<hr/>
Total	<u>-</u>	<u>70,378</u>	<u>70,378</u>
 NET INCOME/(EXPENDITURE)	-	(1,558)	(1,558)
 RECONCILIATION OF FUNDS			
Total funds brought forward	-	70,084	70,084
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>=</u>	<u>68,526</u>	<u>68,526</u>

SRILANKAN MEDICAL AND DENTAL ASSOCIATION IN THE UNITED KINGDOM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

4. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.03.23 £
Unrestricted funds			
General fund	68,526	9,965	78,491
Restricted funds	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>68,526</u>	<u>9,965</u>	<u>78,491</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,696	(118,731)	9,965
Restricted funds	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>128,696</u>	<u>(118,731)</u>	<u>9,965</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.03.22 £
Unrestricted Funds			
General fund	70,084	(1,558)	68,526
Restricted funds	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>70,084</u>	<u>(1,558)</u>	<u>68,526</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,820	(70,378)	(1,558)
Restricted fund	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>68,820</u>	<u>(70,378)</u>	<u>(1,558)</u>

SRILANKAN MEDICAL AND DENTAL ASSOCIATION IN THE UNITED KINGDOM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

5. MOVEMENT IN FUNDS – continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,516	(189,109)	(8,407)
Restricted funds	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>197,516</u>	<u>(189,109)</u>	<u>(8,407)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.