

# **Coram Life Education**

## **Annual Report and Financial Statements**

31 March 2025

Company Limited by Guarantee  
Registration Number  
02328941 (England and Wales)

Charity Registration Number  
800727

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## Reference and administrative information

<b>Patrons</b>	Her Majesty The Queen Professor Sir Albert Aynsley-Green Kt
<b>Trustees</b>	James Hadley (Chair) Andre Bailey Anthony Gamble Andrew Lovell Olivia Margo John Pickett Frances Soul James Whittingham
<b>National Director and Company Secretary</b>	Dr Carol Homden CBE
<b>Senior Management Team</b>	
Managing Director	Harriet Gill
Head of Education	Jan Forshaw
<b>Registered office</b>	Coram Campus 41 Brunswick Square London WC1N 1AZ
<b>Charity registration number</b>	800727
<b>Company registration number</b>	02328941 (England and Wales)
<b>Website</b>	<a href="http://www.coramlifeeducation.org.uk">www.coramlifeeducation.org.uk</a>
<b>Auditor</b>	Buzzacott Audit LLP 130 Wood Street London EC2V 6DL

## Reference and administrative information

**Bankers** NatWest Bank  
Moorgate Branch  
94 Moorgate  
London  
EC2M 6UR

Coutts & Co  
Strand Office  
440 Strand  
London  
WC2R 0QS

**Solicitors** Wilsons LLP  
Steynings House  
Fisherton Street  
Salisbury  
Wiltshire  
SP2 7RJ

## Chair's and National Director's statement Year to 31 March 2025

In the last year, Coram Life Education and our network of delivery partners across the UK helped 622,000 children in 2,853 schools, providing both our Safety, Caring, Achievement, Resilience and Friendship (SCARF) digital curriculum and direct delivery of Personal, Social, Health and Economic education.

This is a growth of 6% over the previous year demonstrating the value placed by schools on the resources provided to them in our shared goal to help children gain the skills they need for the future with the particular focus on critical thinking and social & emotional skills for children and young people in the digital-first, post-Covid era.

As we prepare to mark the 40<sup>th</sup> anniversary of Life Education in 2026, there seems little doubt that our work has never been more important with deep concern by policy makers, researchers, schools and parents alike about the growing evidence of the impact of screen time and excessive use of social media on children and young people.

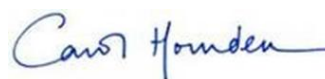
Coram Life Education has responded by working in partnership with Newcastle University on a significant programme to understand the range and issues of digital experience. We have developed new workshops to support children in self-regulation and behaviour online as part of the further development of our SCARF resources

We have developed new approaches to shared success with the network of delivery partners across the country to build our collective capacity to support schools develop the skills and wellbeing of children from the early years through right through adolescence.

Our thanks go to all of our specialist educators, dedicated teachers, supporters including the Education Endowment Foundation, and the hundreds of volunteers across our network – all inspired by the shared commitment to ensuring better chances for children, now and forever.



James Hadley  
Chair



Dr Carol Homden CBE  
National Director

The Trustees, who are the directors for company law purposes, present their report and financial statements of Coram Life Education (CLE) for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out on pages 23 to 27 and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The report has been prepared in accordance with Part VIII of the Charities Act 2011.

### **Scope of the financial statements**

The annual report and financial statements are in respect to Coram Life Education as a stand-alone charity only.

Coram Life Education is part of the Coram Group and its ultimate controlling party, The Thomas Coram Foundation for Children, Registered Charity No. 312278, (Coram), consolidates the financial statements of Coram Life Education. Coram is the majority member of Coram Life Education, holding 75% of the voting rights. The remaining 25% of the voting rights are held by Delivery Partners.

### **Objectives and activities**

The objectives of the charity are to provide well researched, evidence-based health education and life-skills development programmes, including online resources, to engage and inspire children and support schools in fulfilling their spiritual, moral, social and cultural responsibilities, for health and drug education, and to encourage responsible behaviour and positive choices in relation to personal relationships and peer influence. The charity also supports schools to enhance the curriculum with online teaching resources and professional development of staff.

The principal activities are to:

- ◆ research, develop, deliver and evaluate innovative educational programmes, online resources and professional training, which contribute to children's wellbeing, engage parents and the community and support school improvement;
- ◆ design and source engaging teaching methods, materials and resources which provide an effective and memorable learning experience to primary school children;
- ◆ train educators in the delivery of programmes for children, their parents/carers, and teaching staff;
- ◆ encourage and support the development of local Delivery Partners and Branches to implement Life Education's programmes in their communities;
- ◆ ensure the overall quality of programme delivery through support, guidance, monitoring and evaluation;
- ◆ amplify the voices and opinions of children and young people through teaching

### **Objectives and activities** (continued)

- ◆ methods and survey tools; and
- ◆ demonstrate best practice underpinned by professional research and up-to-date methodology and programme content.

### **Public benefit**

The Trustees have taken the Charity Commission's public benefit guidance into account when reviewing the charity's aims and objectives and in planning future activities. The charitable purposes and activities set out above are largely focused on the provision of services to support schools in developing the emotional wellbeing and physical health of children in the UK.

### **Volunteers**

As well as the CLE Board of Trustees, Coram Life Education is actively supported by a national network of 110 volunteers, many of them Rotarians. This is particularly true of Delivery Partners and Branch support groups where, in addition to acting as local trustees, volunteers undertake management, fundraising, profile-raising and administrative tasks essential to developing the role and reputation of Life Education in the community.

A monthly network-wide online meeting is held with stakeholders from all areas, supplemented by an annual conference and training for educators employed by the network.

### **Achievements and performance**

#### ***Programme development and delivery***

##### *Our aims and impact*

Coram Life Education is the UK's leading charity provider of Personal, Social, Health and Economic (PSHE) education and we have nearly 40 years' experience delivering memorable, engaging wellbeing education programmes. We will celebrate our 40<sup>th</sup> anniversary in 2026, with a series of events and initiatives, marking the engagement in this time of some 5 million children.

In the last academic year, we worked with 2,853 primary schools in local communities, reaching 622,143 children through in-person educator workshops and online 'SCARF' resources. This was an increase of 6% over the previous year.

Evidence shows that being educated in core life skills early on in life gives children the best chance of developing the resilience, confidence and practical skills to navigate life on and offline, empowering them to make changes to last a lifetime.

## **Achievements and performance (continued)**

### ***Programme development and delivery (continued)***

Our vision is for children to acquire the life skills needed to thrive. Our values for children of Safety, Caring, Achievement, Resilience, Friendship are the basis of a whole-school approach to children's health, their emotional wellbeing and their achievement. This is also a priority for schools, where academic achievement is a central purpose but cannot be developed effectively if children do not feel safe, cared for, resilient and have a sense of belonging that comes from friendships and relationships.

### **The development of our programmes for schools**

Our network of educators deliver Personal, Social, Health and Economic (PSHE) education workshops, part of which includes Relationships, Sex and Health Education (RSHE). We go beyond the curriculum to help children understand, explain and regulate emotions, equip them to navigate risk, to stay safe on and offline, and to develop healthy relationships, in preparation for adolescence and adulthood.

Mounting evidence demonstrates the impact of smartphones on children's wellbeing with growing social and policy concern since nine in ten, 11 year olds now own their own smartphone. Coram Life Education launched a new *Wellbeing Warriors in the Online World* curriculum for 9-11 year-olds aimed at helping children recognise the impact of online behaviours on their mental wellbeing, understand the different ways our decisions are influenced online - including through Influencers and online advertising - and develop critical thinking skills in relation to online influences. A parents' and carers' workshop accompanies this to help parents explore and manage the issues that are affecting their children.

*"A brilliant workshop. My children all enjoyed it and can confidently talk about what they had learnt. The workshop was very interactive so the children didn't lose focus. Thank you".*

*PSHE Lead.*

CLE's approach develops children's knowledge, skills and attitudes, and is designed to give pupils a voice and for them to feel empowered. Harold, CLE's healthy-living giraffe mascot, helps to convey these messages to children, within a magical learning environment either in school, in a specially designed pop up 'LifeSpace' classroom or via updated SCARF Live Online workshops.

*"The SCARF resources are high quality and delivered consistently. Everything we need is there [and we cover] everything we need to in an age-appropriate way for our pupils. The children really like the lessons, they always talk about them and they love meeting Harold the Giraffe. The children are now more aspirational and inclusive – they understand that everybody's different and know how to treat people."*

*Head teacher, Nottinghamshire*



## **Achievements and performance (continued)**

### ***Policy and practice***

#### ***Leveraging our expertise through profile and partnerships***

CLE produces comprehensive guidance and tools to help schools in their engagement with parents, particularly in relation to Relationships, Sex and Health Education (RSHE).

During the year we responded to a consultation on draft government guidance on the Curriculum and Assessment Review, and the RSHE curriculum, with final guidance expected in 2025/2026. We highlighted the need for a skills-based RSHE curriculum, inclusive for all children so that they recognise themselves and their families, and with clear, unambiguous language and terminology. This is reinforced by the role played by RSHE in children's safeguarding, as cited in statutory government guidance.

We developed valuable relationships across policy and research organisations to inform our understanding of children's lives in a digital world, and in particular the impact of social media on their mental and physical health. We did this with our partner, Newcastle University (which included engagement with parents and children), and with sector experts including Smartphone Free Childhood, Health Professionals for Safer Screens, The Molly Rose Foundation, Papaya Parents and the 5Rights Campaign.

A collaborative project with the Natasha Allergy Research Foundation (NARF) culminated in the launch of the NARF Allergy School, with CLE as advisory partner for their free school resources featuring Arlo, the friendly food-allergic armadillo and friend to Harold, who makes learning about food allergies fun and engaging.

#### ***Practice improvement through the school community***

With 50,000 teacher subscribers to SCARF, the CLE team prioritises practice improvement through evidence-led approaches to effective teaching and learning. The team enhances the website and lesson plans, associated resources, training and teacher guidance. The website hosts 20 teacher training films and webinars to help teachers make the most of SCARF, and to feel confident and skilled in implementing the curriculum.

During the year, 24,500 teachers attended training, SCARF staff sessions, or observed our educator-led workshops (in which we model appropriate teaching and learning strategies). In addition, 2,380 parents and carers took part in parents' sessions and workshops to find out more about our curriculum we teach, and we signposted schools and parents to the Family SCARF page on our website. Further development plans are detailed below.

### ***Internal communication***

We continue to meet online every month with the CLE network of chairs, trustees and managers, and to do the same with the educator network, in furtherance of their continuing professional development. Wider ad hoc training takes place to induct staff, offer more in-depth training and support business development initiatives to help the charity grow.

All in the CLE network were saddened by the closure of Life Education Centres Wiltshire Ltd. after 20 years of operation as a result of financial pressures but we continue to support schools to access SCARF online resources, workshops and training to enable sustained benefit for some 10,000 children across the county.

## **Achievements and performance (continued)**

### ***Internal communication (continued)***

#### **Building our capacity to achieve our Vision for children**

Our business plan sets out our commitment to developing a confident and skilled educator network, new workshops and SCARF lessons to meet children's changing needs, teacher training and marketing to promote our services across schools in the UK and internationally.

Together with our network of delivery partner charity chairs and trustees, it was therefore agreed to amend the licence fee structure better to support our shared success model by enabling investment in the curriculum, marketing and national promotion whilst also collaborating to intend reach through online tools.

Key amongst issues being faced by schools are the growing variation in school readiness amongst children and school non-attendance, as well issues of peer behaviour and potential risks of the digital work. Nearly 80 delegates will attend our national CLE Conference in May, with a focus on developing critical-thinking skills from early years to adolescence, including the skills needed to navigate online life safely and respectfully.

### ***Development of the organisation***

To lead this with a strategic focus on growth and capacity-building, a new Head of Service role was created to finalise and drive forward our ambitious five-year strategy to be launched as we mark our 40<sup>th</sup> anniversary next year to reach more schools and enable children to navigate their emotional health and wellbeing, online and real-world relationships.

### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, both operational and financial, and are satisfied that appropriate measures are in place to limit and manage those risks. A Business Continuity Plan and Risk Register have been reviewed by the Trustees and made available to all local partners for adaptation and implementation.

The key risks identified in the plan, along with the relevant mitigating actions, are:

#### **1. People**

Significant absence/poor retention of key staff and volunteers mitigated by regular training opportunities, appropriate terms and conditions, and wider HR procedures.

#### **2. Finance**

Inability to secure and sustain income through school fees and fundraising mitigated by robust plans for growth and product development relevant to schools.

#### **3. Data**

IT, system or software failure; Loss/theft of sensitive, personal or confidential data mitigated by the data security support of the Coram group.

#### **4. Reputation and relevance**

CLE's service offer no longer meeting customer need mitigated by constant development of the curriculum and online resources addressed to core learning requirements.

## Financial review

### *Financial overview*

Total income for the year ended 31 March 2025 was £774,281 (2024: £798,835). Total expenditure for the year ended 31 March 2025 was £838,152 (2024: £782,626).

The deficit for the year, therefore, was £63,871 (2024: surplus of £16,209). This included a deficit on unrestricted funds of £54,909 (2024: surplus of £3,312) and a deficit on restricted funds of £8,962 (2024: surplus of £12,897). The 2024/2025 deficit arose from a combination of insufficient school income from branch activities, and reduced donation and grant income. Costs continue to be well managed, and measures are in place to address branch income and expenditure.

### *Reserves policy*

Coram Life Education aims to hold a reserve of four months expenditure as its general reserve. This will:

- ◆ allow continued operation in the event of loss of revenue from charitable activities and/or fundraising while new income sources are pursued or while costs are reviewed and reduced in a considered and sustainable way;
- ◆ bridge cash flow challenges resulting from slow and delayed payment from funders and donors;
- ◆ provide a buffer in the event of making an unexpected expenditure or an operational loss in a given financial year; and
- ◆ allow investment in specific projects, which will increase our operational effectiveness and/or sustainability.

At the end of the 2024/25 financial year our total funds stood at deficit £47,620 which included restricted funds of £40,573 (2024: £49,535) and unrestricted funds totalling a deficit of £88,193 (2024: £33,284 in deficit). With the exclusion of reserves represented by fixed assets, the free reserves of the charity at 31 March 2025 were at a deficit £95,585 (2024: £43,364) compared to a target of £279,384.

Despite the financial result for 2024/25, progress continues to be made towards achieving the targeted level of reserves. This will be achieved by sale of online resource subscription, offering a diverse product range to build the capacity and income generation potential of licence fee paying Delivery Partners and branches together with diversification of income sources. The charity also continues to have the support of its parent entity, Coram, which has given an undertaking to provide financial support if and when needed.

Trustees recognise the need to regularly monitor reserves alongside financial performance to ensure an adequate level of reserves is maintained. This policy will be reviewed annually in the light of (i) any gap between target and actual reserves, (ii) progress with any actions, which may be required to ensure adequate reserves, are maintained and (iii) changing uncertainties in the external environment.

## **Future plans**

### ***Teacher training***

We will launch a new Teacher Training Portal, a subscription-based platform offering schools year-round access to multiple training webinars supporting Early Years, Primary and Secondary Personal, Social and Emotional Development, PSHE education and RSHE, how to make the most of SCARF, working with parents and giving pupils a voice.

### ***New Workshops***

As well as developing a credible evidence-base and stakeholder engagement in partnership with Newcastle University, our needs analysis with teachers demonstrates a huge demand for support in helping children to develop more responsible and respectful online behaviours, and to manage the amount of time they spend online. In turn, this helps them to maintain a healthy, balanced lifestyle. Later this year a new workshop - *Smart Thinking in the Online World*, for 10-11 year-olds – will help children understand the impact of self-image on mental and physical wellbeing, understand how online experiences (social media and algorithms) can influence behaviour, and develop critical thinking skills and digital literacy.

### ***Early Years***

A new Early Years offer will be launched in the year, made possible with funding from the Education Endowment Foundation in 2023. This includes enhanced SCARF lesson plans, a new nursery workshop (featuring films with Harold and friends), and practitioner training to support nursery settings' Personal, Social and Emotional Development. We will collaborate with wider Coram experts to consider opportunities for cross-promotion and product design.

### ***Families***

In supporting school communities across the country, we extend expert guidance and advice to parents and carers, through Family SCARF. This year we will enhance that service offering tips, guidance, parent webinars, and sources of further support, aimed at building confidence and practical guidance towards age-appropriate discussions with children at home.

### ***Sales and Marketing***

With additional income secured from licence fees and SCARF subscription sales, the charity will invest in sales and marketing initiatives to support market retention, and growth into new geographical areas, including international schools.

## **Structure, governance and management**

### ***Organisation***

Coram Life Education is led by a Managing Director, a Head of Education, a Head of Service and a business development, curriculum design, training, administration and communications team. Our SCARF Co-ordinator roles support strategies to promote services in new areas and with multi-academy trusts.

## **Structure, Governance and management (continued)**

### ***Delivery partner network***

Local Delivery Partners in England, Scotland and Finland are authorised under a licence agreement to use the charity's 'Life Education' brand for the purposes of fundraising and local delivery of the approved programmes. They consist of 13 separately registered charities and two local authorities employing approximately 60 specialist educators and involving the expertise and active engagement of 120 volunteers.

Delivery Partners are independent of CLE and, therefore, their income and expenditure is not included in CLE's Financial Statements, but their reach to children is gathered and reported to highlight our national impact. They operate in the UK, together with one international licensee in Finland.

In addition, CLE runs four branch operations reaching 250 schools in Bristol, Essex & East Hertfordshire, Gloucestershire and London & Surrey, where seven local educators are supported by informal volunteer support groups to build relationships with schools, network and undertake fundraising activities.

Funding sources for local delivery partners are largely school fees, SCARF subscription income, local Rotary Clubs and local income generation and fundraising initiatives. CLE's education and online programmes, website, training, marketing and policy are developed by central office functions funded by licence fees, SCARF subscription fee income, corporate sponsorship and small grants from Trusts and Foundations.

CLE has an informal networking relationship with Australia and continues to operate as part of a broader international network of Life Education Centres in New Zealand, Hong Kong, Macau and the USA.

### ***Constitution***

Coram Life Education is constituted as a company limited by guarantee, Company Registration No 02328941 (England and Wales), and is registered for charitable purposes with the Charity Commission, Charity Registration No 800727.

### ***Liability of members***

In the event of the charitable company being wound up, company members are each required to contribute an amount not exceeding £1.

### ***Trustees***

The Trustees constitute the directors of the charity for the purposes of the Companies Act 2006. During the period under review the maximum number of Trustees allowed was twelve, of whom six were "Appointed" and up to six may be "Elected", in addition to the Chairman.

All Trustees have been subject to approval by the Board with tenure arrangements as set out in the Articles of Association.

All appointments to the Board have undergone a Disclosure and Barring Service check and all new candidates in the 'Appointed Trustee' category come via the Nominations & Governance Group and are interviewed by no fewer than two panel members prior to recommendation for appointment.

## **Structure, Governance and management** (continued)

### ***Trustees*** (continued)

The CLE Board of Trustees meets quarterly and is made up of those experienced in the education and commercial sector, and Trustees elected as representatives of the network of licensed delivery partners. CLE Trustees are represented on appropriate committees of the Coram Group.

The following Trustees served throughout the year ended 31 March 2025, and up to the date of approval of this report, except where indicated.

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#### **Trustees**

Anthony Gamble  
Andre Bailey  
James Hadley (Chair)  
Andrew Lovell  
Olivia Margo  
Frances Soul  
James Whittingham  
John Pickett

#### **National Director and Company Secretary**

Dr Carol Homden CBE

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### ***Key management personnel***

The Trustees consider that they, together with Group Chief Executive and the Managing Director of Education and Wellbeing and the Head of Education, comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

The Managing Director of Education and Wellbeing is also responsible for convening the cross-group Coram Education Division, and for the strategic oversight of Coram Beanstalk, supporting its Head of Service with the development and implementation of its business plan.

None of the Trustees received any remuneration in connection with their duties as Trustees or key management of the charity.

The remuneration of key management personnel is based on an internal assessment of the scope of the individual role and an individual's performance within that role. Internal benchmarking is conducted to ensure that remuneration levels within the Coram Group are consistent for the level of responsibilities. Remuneration of other staff is agreed by the Coram Group Senior Management Team.

## **Structure, Governance and management (continued)**

### **Staff**

CLE's Educators are employed by local Delivery Partners or by a CLE-controlled Branch. Their induction, ongoing training and continuing professional development is co-ordinated and led by the CLE central team. Educators are the essential link between the organisation as a whole and its customers at a local level - primary schools, staff and parents/carers. Therefore, their professional development is of paramount importance and is a priority for the CLE Management Team. In particular, the Education Services team run monthly online training events and periodic full day training events to update and develop practice in education programmes, and school relationship management to ensure Educators are confident and competent to undertake their role across the network.

Selection criteria and procedures are reviewed periodically to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities. All those who work for Coram Life Education have equal opportunity and, where appropriate and possible, special training to enable them to progress both within and outside the organisation. Recruitment and terms and conditions guidance for all local areas has been updated to ensure good practice during the recruitment process and beyond, reflecting the charity's evolving roles and its commitment to equality, diversity and inclusion.

### **Equality, Diversity and Inclusion (EDI)**

We realise that being an organisation that is equal, diverse and inclusive is something to constantly work towards. The commitment to diversity was a strong characteristic in the results of the Investors in People reaccreditation, which was awarded at Gold Award standard in 2023, recognising the high level of engagement of staff with strategy and the organisational values, and its leadership. EDI remains a key priority in our development.

### **Fundraising**

CLE is part of the Coram charitable group, and fundraising activities are undertaken and assured by the central fundraising department. As the parent charity, Coram is registered with the Fundraising Regulator and adheres to the Fundraising Code of Practice. Our Privacy Policy can be found on our website at [www.coram.org.uk/privacy](http://www.coram.org.uk/privacy). There were no complaints made to CLE in the year. If you have any comments or concern, please contact [fundraising@coram.org.uk](mailto:fundraising@coram.org.uk).

### **Statement of Trustees' responsibilities**

The Trustees (who are also directors of Coram Life Education for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period.

***Statement of Trustees' responsibilities (continued)***

In preparing these financial statements, the Trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ♦ make judgements and estimates that are reasonable and prudent;
- ♦ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees confirms that:

- ♦ so far as the Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- ♦ the Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The Trustees are responsible for the maintenance and integrity of financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by and signed on behalf of the Board of Trustees



James Hadley  
Chair

Date: 18<sup>th</sup> September 2025



**Independent auditor's report to the members of Coram Life Education**

**Opinion**

We have audited the financial statements of Coram Life Education (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Annual Report and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Other information** (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Trustees' report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the Trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of Trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities contained within the Trustees' report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ we obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)), Charities Act 2011, the Companies Act 2006, and those that relate to safeguarding; and
- ◆ we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- ◆ identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**Auditor's responsibilities for the audit of the financial statements** (continued)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of key management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ reviewed journal entries to identify unusual transactions;
- ◆ tested the authorisation of expenditure, ensuring expenditure was approved in line with the charitable company's financial procedures;
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- ◆ investigated the rationale behind significant or unusual transactions, if any.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ agreeing financial statement disclosures to underlying supporting documentation;
- ◆ reviewing the minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

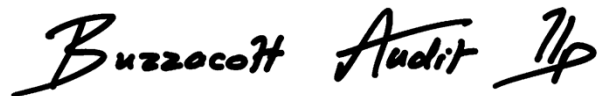
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Buzzacott Audit LLP". The signature is written in a cursive, flowing style.

Gumayel Miah (Senior Statutory Auditor)  
For and on behalf of Buzzacott Audit LLP, Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

Date: 9 October 2025

**Statement of financial activities** Year to 31 March 2025  
(including an income and expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Income from:</b>					
Donations	1	3,038	—	<b>3,038</b>	31,909
Charitable activities:					
. Services for health education	2	677,445	71,606	<b>749,051</b>	761,130
Merchandising	3	20,839	—	<b>20,839</b>	4,843
Interest receivable		1,353	—	<b>1,353</b>	953
<b>Total income</b>		<b>702,675</b>	<b>71,606</b>	<b>774,281</b>	<b>798,835</b>
<b>Expenditure on:</b>					
Raising funds	4	22,732	—	<b>22,732</b>	27,563
Charitable activities:					
. Services for health education	5	734,852	80,568	<b>815,420</b>	755,063
<b>Total expenditure</b>		<b>757,584</b>	<b>80,568</b>	<b>838,152</b>	<b>782,626</b>
<b>Net (expenditure) / income and net movement in funds</b>					
	6	(54,909)	(8,962)	<b>(63,871)</b>	16,209
<b>Reconciliation of funds:</b>					
Total funds brought forward at 1 April 2024		(33,284)	49,535	<b>16,251</b>	42
<b>Total funds carried forward at 31 March 2025</b>		<b>(88,193)</b>	<b>40,573</b>	<b>(47,620)</b>	<b>16,251</b>

All of the charity's activities derived from continuing operations during the above two financial periods.

The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

A full comparative statement of financial activities for the previous year is included in the appendix to these financial statements.

## Balance sheet 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
<b>Fixed assets</b>					
Tangible fixed assets	8		7,392		10,080
<b>Current assets</b>					
Stocks	9	3,777		1,098	
Debtors	10	73,768		70,365	
Cash at bank and in hand		99,647		63,826	
		177,192		135,289	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	11	(232,204)		(129,118)	
<b>Net current (liabilities) / assets</b>			(55,012)		6,171
<b>Total net (liabilities) / assets</b>			(47,620)		16,251
<b>The funds of the charity:</b>					
Restricted funds	12		40,573		49,535
Unrestricted funds					
. General fund	12		(88,193)		(33,284)
<b>Total (deficit) / funds</b>			(47,620)		16,251

Approved by the Board of Trustees of Coram Life Education, Company Registration Number 02328941 (England and Wales), and signed on their behalf by:



James Hadley  
Chair

Date: 18<sup>th</sup> September 2025

## Statement of cash flows Year to 31 March 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities:</b>			
Net cash provided by / (used in) operating activities	A	<b>34,468</b>	(46,845)
<b>Cash flows from investing activities:</b>			
Interest received		<b>1,353</b>	953
<b>Net cash provided by investing activities</b>		<b>1,353</b>	953
<b>Change in cash and cash equivalents in the year</b>		<b>35,821</b>	(45,892)
<b>Cash and cash equivalents at 1 April 2024</b>	B	63,826	109,718
<b>Cash and cash equivalents at 31 March 2025</b>	B	<b>99,647</b>	63,826

### Notes to the statement of cash flows for the year to 31 March 2025

#### A Reconciliation of net (expenditure) / income to net cash from operating activities

	2025 £	2024 £
<b>Net (expenditure) / income (as per the statement of financial activities)</b>	<b>(63,871)</b>	16,209
<b>Adjustments for:</b>		
Depreciation charge	<b>2,688</b>	672
Transfer of tangible fixed assets	—	(10,752)
Interest receivable	<b>(1,353)</b>	(953)
(Increase) / decrease in stocks	<b>(2,679)</b>	264
Increase in debtors	<b>(3,403)</b>	(10,431)
Increase / (decrease) in creditors	<b>103,086</b>	(41,854)
<b>Net cash provided by / (used in) operating activities</b>	<b>34,468</b>	(46,845)

#### B Analysis of cash and cash equivalents

	2025 £	2024 £
<b>Total cash and cash equivalents: Cash at bank and in hand</b>	<b>99,647</b>	63,826

#### C Analysis of change in net debt

	At 1 April 2024 £	Cash flows £	Other non- cash changes £	At 31 March 2025 £
Cash at bank and in hand	63,826	35,821	—	<b>99,647</b>



## **Principal accounting policies 31 March 2025**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

### **Basis of preparation**

These financial statements have been prepared for the year to 31 March 2025 with comparative information provided in respect to the year to 31 March 2024.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates. The key items in the financial statements where these judgements and estimates have been made comprise:

- ◆ assessing the adequacy of any provision against doubtful and bad debts; and
- ◆ estimating future income and expenditure flows for the purposes of assessing going concern (see below).

### **Assessment of going concern**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements. Whilst there may be future challenges as a result of school funding and pressures, the Trustees believe the charity will meet these. This will be done by the sale of affordable online resource subscriptions that help to relieve workload, a diverse product range to build the capacity and income generation potential of the Charity, licence fee paying Delivery Partners and branches, together with the diversification of income sources.

The company also continues to have the support of its parent entity, Coram, which has given an undertaking to provide financial support if and when needed.

Consequently, the Trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

**Basis of consolidation**

Coram Life Education is part of a larger group and its ultimate controlling party, Coram, consolidates the financial statements of Coram Life Education and Coram Life Education's 100% controlled subsidiary, Coram Life Education Trading Limited. Coram Life Education is not required to present consolidated financial statements.

**Income recognition**

Income is recognised in the period in which the charity is entitled to the income and the amount can be measured reliably and it is probable the income will be received. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income comprises donations, grants, fees and contractual income, merchandising income, interest receivable and sundry other income.

Grants and donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations and grants pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Fee and contract income represents the amounts receivable for the services provided to clients, excluding value added tax, under contractual obligations, which are performed gradually over time. Incomplete contracts at the balance sheet date are accounted for by reference to the fair value of the work performed and amounts due but not received at the balance sheet date are described in the financial statements as contractual income debtors.

Merchandising income and other sundry income is recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be reliably measured.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Volunteers and donated services and facilities**

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements as both income and expenditure at its estimated fair value based on the value of the contribution to the charity. There were no such donations during the year.

### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with generating voluntary income for the charity.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include direct and indirect expenditure of delivering research projects, delivering an increasing number of programme activities and running events and conferences.

All expenditure is stated inclusive of irrecoverable VAT.

### **Allocation of support and governance costs**

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs and governance costs are apportioned using percentages based on the direct expenditure incurred on the activities of the charity.

### **Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

### **Tangible fixed assets**

All assets costing more than £2,500 and with an expected useful life exceeding one year are capitalised and are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the assets, less their estimated residual value, over their expected useful lives on the following bases:

- ◆ Fixtures, fittings, and equipment – 25% straight line
- ◆ Classroom programmes – 25% straight line
- ◆ Computer equipment and software – 25% straight line

### **Stocks**

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks. Donated items of stock, held for distribution or resale, are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

### **Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

### **Cash at bank and in hand and short term deposits**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

### **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### **Fund accounting**

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects.

### **Pensions**

Contributions to employees' personal pension plans and defined contribution pension schemes are charged to the statement of financial activities when they are payable to the plan or scheme. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

**1 Income from donations**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations	3,038	—	<b>3,038</b>	31,909

**2 Income from services for health education**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Licence fees	133,275	—	<b>133,275</b>	131,458
Other fee income	230,381	—	<b>230,381</b>	207,132
Grant income	—	71,606	<b>71,606</b>	87,324
Education Fee - SCARF	313,789	—	<b>313,789</b>	335,216
	<b>677,445</b>	<b>71,606</b>	<b>749,051</b>	761,130

**3 Income from merchandising**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Merchandising sales	20,839	—	<b>20,839</b>	4,843

Merchandising income predominantly derives from the sale of teacher support packs and puppets.

**4 Expenditure on raising funds**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Staff costs (note 7)	8,219	—	<b>8,219</b>	9,756
Campaigns and promotions	14,513	—	<b>14,513</b>	17,807
	<b>22,732</b>	<b>—</b>	<b>22,732</b>	27,563

**5 Expenditure on charitable activities: Services for health education**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Staff costs (note 7)	458,235	—	<b>458,235</b>	409,281
Other direct costs	203,944	80,568	<b>284,512</b>	265,074
Allocated support costs (see below)	72,673	—	<b>72,673</b>	80,708
	<b>734,852</b>	<b>80,568</b>	<b>815,420</b>	755,063

**5 Expenditure on charitable activities: Services for health education** (continued)

Support costs, all of which have been allocated to expenditure on services for health education comprise the following:

	2025 £	2024 £
Premises	9,808	9,085
Postage and stationery	53	508
Travel	578	215
Finance, HR and IT	28,660	26,374
Communications	8,241	8,751
Other operating costs	14,973	24,480
Depreciation (note 8)	2,688	672
Governance costs	7,672	10,623
	<b>72,673</b>	<b>80,708</b>

**6 Net (expenditure) / income and net movement in funds**

This is stated after charging:

	2025 £	2024 £
Staff costs (note 7)	466,454	419,037
Auditor's remuneration		
. Statutory audit	9,507	10,800
Depreciation (note 8)	2,688	672

**7 Staff costs**

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	406,141	363,994
Social security costs	39,785	36,535
Other pension costs	20,528	18,508
	<b>466,454</b>	<b>419,037</b>

The average monthly number of employees during the year was as follows:

	2025 Number	2024 Number
Charitable activities		
. Services for health education	15	13
	<b>15</b>	<b>13</b>

## Notes to the financial statements Year to 31 March 2025

### 7 Staff costs (continued)

The number of employees whose remuneration was £60,000 per annum or more (excluding employer's pension contributions but including taxable benefits) during the period was as follows:

	2025 number	2024 number
£60,001 - £70,000	1	1

None of the trustees received any remuneration in respect to their services as trustees during the year (2024 – none). One trustee was reimbursed for out of pocket expenses incurred in connection with the duties as trustees during the year £303 (2024 – £183).

The key management personnel are defined as the Trustees and two members of the Senior Management Team (the Managing Director and the Head of Education). The remuneration of key management personnel is based on an internal assessment of the scope of the individual role and an individual's performance within that role. Internal benchmarking is conducted to ensure that remuneration levels within the Coram Group are consistent for the level of responsibilities. Remuneration is agreed by the Coram Group Senior Management Team consisting of the Chief Executive, Chief Finance Officer and the Director of Operations.

The aggregate employee benefits paid to key management personnel of the charity during the year were £127,831 (2024 – £108,714).

### 8 Tangible fixed assets

	Fixtures, fittings and equipment £	Classroom programmes £	Computer equipment and software £	Total £
<b>Cost</b>				
At 1 April 2024 and at 31 March 2025	23,817	18,977	1,176	43,970
<b>Depreciation</b>				
At 1 April 2024	23,817	8,897	1,176	33,890
Charge for the year	—	2,688	—	2,688
At 31 March 2025	23,817	11,585	1,176	36,578
<b>Net book values</b>				
At 31 March 2025	—	7,392	—	7,392
At 31 March 2024	—	10,080	—	10,080

## Notes to the financial statements Year to 31 March 2025

### 9 Stocks

	2025 £	2024 £
Merchandising and teacher resources	3,777	1,098

### 10 Debtors

	2025 £	2024 £
Amounts receivable in respect to charitable activities	48,521	62,210
Other debtors and prepayments	3,075	3,006
Accrued income	425	2,125
Amount due from Coram Life Education Trading Limited	21,747	3,024
	<b>73,768</b>	<b>70,365</b>

### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Amounts due to parent undertaking	137,939	31,579
Expense creditors	—	8,936
Accruals and deferred income	64,936	49,703
Social security and other taxes	26,844	35,769
Other creditors	2,485	3,131
	<b>232,204</b>	<b>129,118</b>

Deferred income relates to funding received which is subject to time related conditions. The movement on deferred income during the year was as follows:

	£
Balance at 1 April 2024	400
Amounts released to income	(400)
Amounts deferred in the current period	3,550
Balance at 31 March 2025	<b>3,550</b>



## 12 Movements in funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
<b>Unrestricted funds</b>				
General fund	(33,284)	702,675	(757,584)	(88,193)
<b>Restricted funds</b>				
CLE Gloucestershire	8,567	—	(625)	7,942
Club Peloton	—	20,000	(20,000)	—
Gilbert & Eileen Edgar Foundation	—	2,000	(1,000)	1,000
St Giles Hotels (Hotels with Heart Foundation)	—	17,000	(8,500)	8,500
The Vintners' Foundation	—	2,000	(2,000)	—
LEC Bristol	21,507	—	(10,025)	11,482
The Blair Foundation	1,000	1,000	(2,000)	—
Westminster Foundation	—	10,000	(6,667)	3,333
Fowler Smith and Jones Trust	—	2,000	(2,000)	—
Helping Herts 2024	14,500	17,606	(23,790)	8,316
The Florence Shute Millennium Trust	400	—	(400)	—
The Gilbert Lane Trust	900	—	(900)	—
The Notgrove Trust	400	—	(400)	—
The Essex Youth Trust	2,261	—	(2,261)	—
	49,535	71,606	(80,568)	40,573
<b>Total funds / (deficit)</b>	16,251	774,281	(838,152)	(47,620)

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust to be applied for specific purposes:

### ***CLE Gloucestershire***

This fund represents monies received from Gloucestershire Life Education on transfer of its activities to Coram Life Education.

### ***Club Peloton***

This fund is for the general purposes of Coram Life Education

### ***Gilbert & Eileen Edgar Foundation***

This fund is for the general purposes of Coram Life Education

### ***St Giles Hotels (Hotels with Heart Foundation)***

This fund is towards provision of SCARF provision in schools and Life Education workshops in London schools

### ***The Vintners' Foundation***

This fund is towards provision of Life Education workshops in London schools

### ***LEC Bristol***

Following the dissolution of Life Education Bristol, reserves were transferred to CLE and are restricted to support the delivery of the service across the Bristol and South Gloucestershire region.

## 12 Movements in funds (continued)

### ***The Blair Foundation***

This fund is towards provision of Life Education workshops in schools in the Bristol area

### ***The Westminster Foundation***

This fund is towards provision of the Life Skills programme in London schools

### ***The Fowler Smith and Jones Trust***

This fund is towards provision of Life Education workshops in schools within Essex and East Herts

### ***Helping Herts 2024***

This fund is towards equipment and materials to be used in Life Education workshops within

### ***The Essex Youth Trust***

This fund is towards equipment and materials to be used in Life Education workshops within Essex & East Herts.

**The funds below relate to provision of Life Education workshops in schools within Gloucestershire:**

The Florence Shute Millennium Trust  
The Gilbert Lane Trust  
The Notgrove Trust

## 13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Funds balances at 31 March 2025 are represented by:</b>			
Tangible fixed assets	7,392	—	<b>7,392</b>
Current assets	136,619	40,573	<b>177,192</b>
Creditors: amounts falling due within one year	(232,204)	—	<b>(232,204)</b>
Total net (liabilities) assets	(88,193)	40,573	<b>(47,620)</b>

## 14 Liability of members

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

## 15 Subsidiary undertaking

Coram Life Education has one subsidiary undertaking, Coram Life Education Trading Limited. The subsidiary company was incorporated on 24 July 2014 and commenced trading on 1 September 2014. The subsidiary company is a company limited by guarantee of which Coram Life Education is the sole guarantor, guaranteeing in the event of the subsidiary being wound up to contribute an amount not exceeding £1. The principal activity of Coram Life Education Trading Limited is to support the activities of its parent charity to deliver professional training to teachers and education settings.

A summary of the results of Coram Life Education Trading Limited for the year is given below:

	2025 £	2024 £
<b>Income</b>		
Educational fee income	10,374	13,571
	<b>10,374</b>	<b>13,571</b>
<b>Expenditure</b>		
Educational activities	5,616	5,879
	<b>5,616</b>	<b>5,879</b>
<b>Net income for the year before taxation</b>	<b>4,758</b>	7,692
Taxation	—	—
<b>Net income for the year</b>	<b>4,758</b>	<b>7,692</b>

At 31 March 2025, the accumulated deficit of Coram Life Education Trading Limited was £85,371 (2024 - £90,129).

At 31 March 2025, the charity was owed £Nil (2024 – was owed £ Nil) by Coram Life Education Trading Limited.

## 16 Related party transactions

At 31 March 2025, the charity owed £137,939 (2024 - £31,579) to Coram. Coram will continue to support the charity financially and enable it to pay its debts as they fall due.

During the year ended 31 March 2025, Coram charged Coram Life Education £82,980 (2024 – £70,831) for central services and fundraising.

Other than as disclosed above there were no other related party transactions during the period of report (2024: no other transactions).

## 19 Ultimate parent undertaking

The Thomas Coram Foundation for Children ('Coram'), a registered charity (Charity Registration No. 312278), is a 75% member of Coram Life Education.

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up each member is required to contribute an amount not exceeding £1.

**20 Taxation**

Coram Life Education is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**Appendix:****Comparative statement of financial activities** Year to 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £
<b>Income from:</b>				
Donations	1	31,909	—	31,909
Charitable activities:				
. Services for health education	2	673,806	87,324	761,130
Merchandising	3	4,843	—	4,843
Interest receivable		953	—	953
Other sources				
<b>Total income</b>		<b>711,511</b>	<b>87,324</b>	<b>798,835</b>
<b>Expenditure on:</b>				
Raising funds	4	27,563	—	27,563
Charitable activities:				
. Services for health education	5	680,636	74,427	755,063
<b>Total expenditure</b>		<b>708,199</b>	<b>74,427</b>	<b>782,626</b>
<b>Net income and net movement in funds</b>	6	<b>3,312</b>	<b>12,897</b>	<b>16,209</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward at 1 April 2023		(36,596)	36,638	42
<b>Total funds carried forward at 31 March 2024</b>		<b>(33,284)</b>	<b>49,535</b>	<b>16,251</b>

## Appendix

### Comparative notes to the financial statements Year to 31 March 2025

#### 1 Income from donations

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Donations	31,909	—	31,909

#### 2 Income from services for health education

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Licence fees	131,458	—	131,458
Other fee income	207,132	—	207,132
Grant income	—	87,324	87,324
Education Fee - SCARF	335,216	—	335,216
	673,806	87,324	761,130

#### 3 Income from merchandising

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Merchandising sales	4,843	—	4,843

Merchandising income predominantly derives from the sale of books, teacher support packs and puppets.

#### 4 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Staff costs (note 7)	9,756	—	9,756
Campaigns and promotions	17,807	—	17,807
	27,563	—	27,563

## Appendix

### Comparative notes to the financial statements Year to 31 March 2025

#### 5 Expenditure on services for health education

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Staff costs (note 7)	409,281	—	409,281
Other direct costs	190,647	74,427	265,074
Campaigns and promotions	17,807	—	80,708
	680,636	74,427	755,063

#### 12 Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
<b>Unrestricted funds</b>				
General fund	(36,596)	711,511	(708,199)	(33,284)
<b>Restricted funds</b>				
CLE Gloucestershire	8,567	—	—	8,567
APCOA Parking (UK) Limited	2,000	—	(2,000)	—
The Greaves & Withey Foundation	335	—	(335)	—
The Rotary Club of Stort Valley	4,810	—	(4,810)	—
Helping Herts 2023	14,228	—	(14,228)	—
LEC Bristol	6,698	21,272	(6,463)	21,507
The Blair Foundation	—	1,000	—	1,000
The Bloss Family Foundation	—	1,000	(1,000)	—
The Dame Violet Wills Will Trust	—	1,500	(1,500)	—
The Susanna Peake Charitable Trust	—	5,000	(5,000)	—
The Rotary Club of Bristol	—	150	(150)	—
The Parivar Trust	—	1,000	(1,000)	—
Helping Herts 2024	—	14,500	—	14,500
CLE Cumbria	—	10,702	(10,702)	—
The Education Endowment Foundation	—	22,000	(22,000)	—
Dursley United Charity	—	500	(500)	—
The Florence Shute Millennium Trust	—	1,800	(1,400)	400
The Gilbert Lane Trust	—	1,000	(100)	900
The Phoenix Charitable Trust	—	400	(400)	—
The Notgrove Trust	—	2,500	(2,100)	400
The Essex Youth Trust	—	3,000	(739)	2,261
	36,638	87,324	(74,427)	49,535
<b>Total funds</b>	42	798,835	(782,626)	16,251

## Appendix

### Comparative notes to the financial statements Year to 31 March 2025

#### 13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2024 £
Funds balances at 31 March 2024 are represented by:			
Tangible fixed assets	10,080	—	10,080
Current assets	85,754	49,535	135,289
Creditors: amounts falling due within one year	(129,118)	—	(129,118)
Total net (liabilities) assets	(33,284)	49,535	16,251