

# **Coram Life Education**

## **Annual Report and Financial Statements**

31 March 2022

Company Limited by Guarantee  
Registration Number  
02328941 (England and Wales)

Charity Registration Number  
800727

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## Reference and administrative information

<b>Patron</b>	Professor Sir Albert Aynsley-Green Kt
<b>Trustees</b>	Andre Bailey Anthony Gamble (Acting Chairman) Andrew Lovell Steven Mackison John Pickett Frances Soul
<b>National Director and Company Secretary</b>	Dr Carol Homden CBE
<b>Senior Executives</b>	Harriet Gill (Managing Director) Jan Forshaw (Head of Education)
<b>Registered office</b>	Coram Community Campus 41 Brunswick Square London WC1N 1AZ
<b>Charity registration number</b>	800727
<b>Company registration number</b>	02328941 (England and Wales)
<b>Website</b>	<a href="http://www.coramlifeeducation.org.uk">www.coramlifeeducation.org.uk</a>
<b>Auditor</b>	Buzzacott LLP 130 Wood Street London EC2V 6DL
<b>Bankers</b>	Coutts & Co Strand Office 440 Strand London WC2R 0QS

## Reference and administrative information

<b>Solicitors</b>	Wilsons LLP Steynings House Fisherton Street Salisbury Wiltshire SP2 7RJ
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Coram Life Education has a thirty year track record in working with a network of dedicated delivery partners, helping schools to enable children to develop the skills they need for their future wellbeing through outstanding personal, social and health education.

In the context of the impact of the pandemic on children's continuity of education and on their personal and social development, followed by the growing pressures of a cost of living crisis for schools and families, our work as a partner to schools has never been more important.

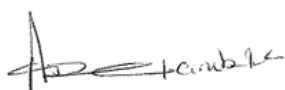
To rise to the challenge, we have modernised delivery – replacing the long-loved mobile classrooms, familiarly known to so many as the “life bus” with “pop up” inflatable classrooms delivered in schools - expanded direct on-line teaching and our comprehensive digital PSHE (Personal, Social, Health and Economic) education resource, known as SCARF which now has an established early years curriculum.

This year has been notable for the significant growth in take up of this flexible and well respected whole school approach to wellbeing, with more than 50,000 teachers subscribing. We are also delighted to collaborate with UNICEF's Rights Respecting Schools and the Association of Child and Adolescent Mental Health to ensure even greater support to teachers in the face of the growing mental health challenges for so many children.

As schools have made a full return to the classroom with a key priority to address children's wellbeing, so our network of delivery partners has been ready to respond, benefitting more than 342,000 children directly and acting as champions of best practice in PSHE.

None of this would be possible without the skill of our educators, the commitment and resilience of teachers, the dedicated service of hundreds of volunteers across our network, and the constant infectious joy of children in learning the skills they need for their future.

Our thanks go to them all and particularly to Kim Johnson upon his retirement as the Chairman of Coram Life Education as we look to the future with confidence and determination to ensure that every child can gain the skills they need for their future as we together navigate these uncertain times.



Tony Gamble  
Acting Chairman



Dr Carol Homden CBE  
National Director

The Trustees present their statutory report together with the financial statements of Coram Life Education (CLE) for the year ended 31 March 2022.

The report has been prepared in accordance with Part VIII of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on pages 22 to 25 and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

### **Scope of the financial statements**

The annual report and financial statements are in respect to Coram Life Education as a stand-alone charity only.

Coram Life Education is part of a larger group and its ultimate controlling party, The Thomas Coram Foundation for Children, Registered Charity No. 312278, (Coram), consolidates the financial statements of Coram Life Education. Coram is the majority member of Coram Life Education, holding 75% of the voting rights. The remaining 25% of the voting rights are held by Delivery Partners.

### **Objectives and activities**

The objectives of the charity are to provide well researched, evidence-based health education and life-skills development programmes, including online resources, to engage and inspire children and support schools in fulfilling their spiritual, moral, social and cultural responsibilities, for health and drug education, and to encourage responsible behaviour and positive choices in relation to personal relationships and peer influence. The charity also supports schools to enhance the curriculum with online teaching resources and professional development of staff.

The principal activities are to:

- ◆ research, develop, deliver and evaluate innovative educational programmes, online resources and professional training, which contribute to children's wellbeing, engage parents and the community and support school improvement;
- ◆ design and source engaging teaching methods, materials and resources which provide an effective and memorable learning experience to primary school children;
- ◆ train educators in the delivery of programmes for children, their parents/carers, and teaching staff;
- ◆ encourage and support the development of local Delivery Partners and Branches to implement Life Education's programmes in their communities;
- ◆ ensure the overall quality of programme delivery through support, guidance, monitoring and evaluation; and
- ◆ demonstrate best practice underpinned by professional research and up-to-date methodology and programme content.

## Achievements and performance

### ***Programme development and delivery***

The year was characterised by ongoing school disruption and uncertainty arising from the pandemic, giving way to a buoyant return to schools from the summer and autumn term, reflecting schools' desire to prioritise pupil wellbeing.

The academic year to September 2021 saw Coram Life Education and its delivery partners reach 342,111 children in 1,698 schools, representing a 3% reduction in reach compared to the previous, heavily disrupted year. All indications since September are that our reach to children has grown apace, and that schools continue to partner with us for programme delivery and online resources through our 'SCARF' subscription offer.

Our new Whole-school SCARF framework was launched, building on the SCARF values of Safety, Caring, Achievement, Resilience and Friendship, with a new, comprehensive and flexible toolkit to help strengthen schools' approach to children's and staff's mental wellbeing. CLE's approach is designed to give pupils a voice and for them to feel empowered, able to identify and articulate their needs and feelings and to make healthy choices. Harold, our healthy-living giraffe puppet, helps to convey these messages to children, within a magical learning environment.

*"We have loved the lessons, the resources and how sensitively yet thoroughly everything is done. The pupils have responded so well to the materials, and staff feel confident to deliver."*

*PSHE Lead, Cumbria*

Such confidence is vital if we are to ensure the highest quality and age appropriate nature of teaching of Relationships, Sex and Health Education (RSHE). Our resources continued to grow and develop to include a range of online teacher webinars in response to schools' needs – including how to implement the recommendations of Ofsted's rapid review into sexual harassment and abuse in schools, parental engagement for RSHE, growing and changing (puberty), and full day RSHE training to build teachers' competence and confidence.

In addition, we further developed our partnership with the Association of Child and Adolescent Mental Health (ACAMH) to offer free 'Ask the Expert' teacher webinars, led by renowned mental health experts, on topical themes such as anxiety and self-harm, sleep and screen-time.

Our education workshops were adapted between 2020 and 2022 to ensure children's mental wellbeing featured front and centre of our programmes. The education services team drew on emerging evidence and research, and worked with the national network of educators to review its programmes, toolkits and resources to promote children's emotional and physical wellbeing, culminating in a highly successful 'Wear your scarf to school day' campaign during children's mental health week in February.

The Coram Life Education team continues to place impact for children and their learning at the centre of programme design and delivery, drawing on the vision of Ted Noffs in the 1970s, and the memorable, magical environment that is key to children's engagement and learning.

The network of Coram Life Education delivery partners and branches offered education workshops delivered online or within school classrooms and, from the spring term, those that had the LifeSpace pop up classroom included this option in their offer to schools.

### **Achievements and performance** (continued)

All but one delivery partner either disposed of or 'mothballed' their mobile classrooms, often known as the "life bus" which had served generations of children, reflecting a significant and rapid adaptation to programme delivery in response to the pandemic. Prior to March 2020, the mobile classroom featured as a core offer but the need for good ventilation, the growing cost of maintaining and towing mobile classrooms, and perceptions around the mobiles' environmental impact led to a change in approach, making sound business sense.

### ***Policy and practice***

Coram Life Education continues to take an evidence-informed approach to programme development, teacher training and recommended resources. We continue to draw on Public Health England (now UKSHA) and Department for Education research which shows that schools with a holistic, whole-school approach to wellbeing help children stay safe, form healthy relationships and be their best, and this informed our 'Whole-School SCARF' framework.

We welcomed the Early Intervention Foundation's Adolescent mental health systematic review on the effectiveness of school-based interventions. Reflecting our own approach, the report indicates that enhancing social, emotional and behavioural skills (including emotional identification, articulation and regulation; communication skills; conflict resolution skills; behavioural self-regulation; empathy and perspective taking) is a key determinant to young people's mental health and wellbeing, and supports them in achieving positive outcomes in school, work and life.

We also took note of the 2021 Good Childhood Report, which found that ¼ million children did not cope well during the pandemic, and that young people were particularly unhappy about school and appearance. Whilst many young people thrive, others find day-to-day life challenging, and this is affecting their mental health.

Children who are not happy with their lives at 14 are more likely than others to have symptoms of mental health issues by the time they are 17, and we remain committed to offering early, effective education workshops and resources from nursery to Year 6, to give children the best opportunity to thrive.

We continue to provide our network with strategic policy, guidance templates and training considered essential to the safe and effective delivery of programmes and resources to schools. This includes children's safeguarding, business continuity and risk management, recruitment and selection, educator terms and conditions, equality and diversity and evaluating for impact.

### ***Internal communications***

We maintained monthly online meetings for the national network of licensed delivery partners and branches, attended by all UK chairs and managers, as well as our Finnish delivery partner. Alongside this, our network of educators – numbering around 50 – attend monthly online Continuing Professional Development events and we also held a full day's CLE conference and a day's Educator CPD online, focusing in particular on awareness-raising and actions to support equality, diversity and inclusion.

We undertook a consultation and engagement exercise with our board and network to agree a new 5 year licence agreement, outlining the role and responsibilities of both CLE and its national network of delivery partners.



## **Achievements and performance (continued)**

### ***Development of the organisation***

Our SCARF online teaching resources continue to attract thousands of schools and teachers, helping schools implement an effective Personal, Social, Health and Economic Education programme for pupil wellbeing.

In the year to March 2022, we had increased our SCARF users by 7,038 to 50,157 school-based subscribers. This was in response to schools' clear need for high-quality PSHE resources, our growing social media profile, and successful promotion. Campaigns included our Tour and Trial campaign, giving schools' 6 weeks' access to SCARF for free, and bespoke campaigns responding to particular issues of relevance to schools, including mental health toolkits.

Following the appointment of a full-time Head of Education Business Development, our focus on growth has gathered significant momentum. Despite the pandemic, and the inevitable disruption and impact on wellbeing, our partnership with schools remained strong. We welcomed 20% new schools to SCARF, and our innovative campaigns and social media profile grew significantly.

During the year, we designed an RSE secondary school scheme of work consisting of RSE training along with six half-termly units providing access to quality-assured PSHE lesson plans and resources curated by the CLE team and other organisations. The resources reflect our values and approach, and the team will explore further opportunities to develop our offer in the year ahead and ensure that children everywhere can gain the skills they need for their future wellbeing.

### ***Health and safety***

Risk assessments and safeguarding procedures were revised to reflect government guidance and the challenges arising from the pandemic. This supported delivery partners to adapt teaching methods and guide educator staff in safely undertaking their teaching once again in schools. Risk assessments were also adapted to allow the use of the LifeSpace pop-up classroom from spring term 2022, using CO2 monitors to track and respond to air quality. We also adopted the risk assessment produced by a local authority to support adjustments made to their mobile classroom to ensure adequate clean air.

### **Future plans**

Our strategic objectives from 22/23 will focus on:

**Growth** – To implement an innovative and relevant business model for growth, including campaigns, toolkits, engagement with multi academy trusts and new schools

**Product development** – To provide impactful, evidence-informed products, for children to thrive. Our team will review our offer to ensure it meets children's changing needs, including mental health, online behaviour and secondary school relationships and sex education.

**Our People** – To recruit, develop and support diverse, skilled and confident staff and volunteers, maintaining a range of opportunities to network with CLE trustees and educators, including monthly online events, and our first in-person annual conference since 2018.

### **Future plans (continued)**

**Partnerships** – To work with others who share our vision and values to extend our reach, expertise and impact. This includes collaborating with UNICEF's Rights Respecting Schools programme, and partnering with the Association of Child and Adolescent Mental Health. Several other partnerships will be refreshed and initiated to support children's learning and professional practice in personal, social and health education.

### **Governance, structure and management**

#### ***Organisation***

Coram Life Education is responsible for the design, promotion and overall effectiveness of its evidence-based health and wellbeing education programmes and online teaching resources called SCARF. These were delivered to 342,111 children throughout the United Kingdom across the academic year to September 2021.

Coram Life Education is led by a Managing Director, a Head of Education and a business development, curriculum design and training team. Our SCARF Co-ordinator roles support strategies to promote services in new areas and with multi-academy trusts.

Local Delivery Partners in England, Scotland and Finland are authorised under a newly agreed licence to use the charity's 'Life Education' brand for the purposes of fundraising and local delivery of the approved programmes. They consist of 13 separately registered charities and two local authorities employing approximately 50 specialist educators and involving the expertise and active engagement of over 150 volunteers. Delivery Partners are independent of CLE and, therefore, their income and expenditure is not included in CLE's Financial Statements, but their reach to children is gathered to highlight our national impact.

In addition, CLE runs three branch operations in London & Surrey, Essex & East Hertfordshire, and Gloucestershire, where five local educators are supported by an informal volunteer support group to build relationships with schools, network and undertake fundraising activities.

Until 31 March 2022, the income and expenditure of the branch operations are included in Coram Life Education Trading Limited's financial statements (CLE's wholly owned trading subsidiary). However, whilst CLE Trading's activities are wholly consistent with CLE's charitable objects, the Board of trustees have approved the transfer of branch trading activities to the parent company from 2022/23 to better facilitate the operation of charitable activities within a registered charity. In April 2022, there was the addition of a further branch, following discussions with Life Education Bristol Limited, and the transfer of their operations to CLE.

Funding sources for local delivery partners are largely school fees, SCARF subscription income, local Rotary Clubs and local income generation and fundraising initiatives. CLE's education and online programmes, website, training, marketing and policy are developed by central office functions funded by licence fees, SCARF subscription fee income, corporate sponsorship and small grants from Trusts and Foundations.

Delivery Partners operate in the UK, together with one international licensee in Finland. Unfortunately, neither Barbados nor Cyprus international licensees could sustain operations as a consequence of school closure and lost income, despite great efforts.

## **Governance, structure and management (continued)**

### **Organisation (continued)**

CLE has an informal networking relationship with Australia and continues to operate as part of a broader international network of Life Education Centres in New Zealand, Hong Kong, Macau and the US.

### **Constitution**

Coram Life Education is constituted as a company limited by guarantee, Company Registration No 02328941 (England and Wales), and is registered for charitable purposes with the Charity Commission, Charity Registration No 800727.

### **Liability of members**

In the event of the charitable company being wound up, company members are each required to contribute an amount not exceeding £1.

### **Trustees**

The Trustees constitute the directors of the charity for the purposes of the Companies Act 2006. During the period under review the maximum number of Trustees allowed was twelve, of whom six were "Appointed" and up to six may be "Elected", in addition to the Chairman.

All Trustees have been subject to approval by the Board with tenure arrangements as set out in the Articles of Association.

All appointments to the Board have undergone a Disclosure and Barring Service check and all new candidates in the 'Appointed Trustee' category come via the Nominations & Governance Group and are interviewed by no fewer than two panel members prior to recommendation for appointment.

The following Trustees served throughout the year ended 31 March 2022, and up to the date of approval of this report, except where indicated.

<b>Trustees</b>	<b>Appointed/Resigned</b>
Kim Johnson	Resigned June 2022
Anthony D Gamble	
Sharon Lambert	Resigned October 2022
Andrew Lovell	
Steven Mackison	
John Pickett	
Frances Soul	
Andre Bailey	
<b>National Director and Company Secretary</b>	
Dr Carol Homden CBE	

### **Statement of Trustees' responsibilities**

The Trustees (who are also directors of Coram Life Education for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.

**Governance, structure and management** (continued)

***Statement of Trustees' responsibilities*** (continued)

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees confirms that:

- ◆ so far as the Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- ◆ the Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The Trustees are responsible for the maintenance and integrity of financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

***Trustees' Committees***

The CLE Board of Trustees meets quarterly and is made up of those experienced in the education sector, and Trustees elected as representatives of the network of licensed delivery partners. CLE Trustees are represented on appropriate committees of the Coram Group.

## Governance, structure and management (continued)

### ***Key management personnel***

The Trustees consider that they, together with Group Chief Executive, the Managing Director of Education and Wellbeing and the Head of Education, comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

None of the Trustees received any remuneration in connection with their duties as Trustees or key management of the charity.

The remuneration of key management personnel is based on an internal assessment of the scope of the individual role and an individual's performance within that role. Internal benchmarking is conducted to ensure that remuneration levels within the Coram Group are consistent for the level of responsibilities. Remuneration of other staff is agreed by the Coram Group Senior Management Team.

The following key management personnel were in post at the yearend:

Harriet Gill	Managing Director
Jan Forshaw	Head of Education

### ***Risk management***

The Trustees have assessed the major risks to which the charity is exposed, both operational and financial, and are satisfied that appropriate measures are in place to limit and manage those risks. A Business Continuity Plan, incorporating a Risk Register, has been reviewed by the Trustees and made available to all local partners for adaptation and implementation.

The key risks identified in the plan, along with the relevant mitigating actions, are:

#### **1. People**

Significant absence/poor retention of key staff and volunteers mitigated by regular training opportunities, reasonable terms and conditions, and wider HR procedures.

#### **2. Finance**

Inability to secure and sustain income through school fees and fundraising mitigated by robust plans for growth and product development relevant to schools.

#### **3. Data**

IT, system or software failure; Loss/theft of sensitive, personal or confidential data mitigated by the data security support of the Coram group.

#### **4. Reputation and relevance**

CLE's service offer no longer meeting customer need mitigated by constant development of the curriculum and online resources addressed to core learning requirements.

## **Governance, structure and management** (continued)

### ***Public benefit***

The Trustees have taken the Charity Commission's public benefit guidance into account when reviewing the charity's aims and objectives and in planning future activities. The charitable purposes and activities set out above are largely focused on the provision of services to support schools in developing the emotional wellbeing and physical health of children in the UK.

### ***Volunteers***

As well as the CLE Board of Trustees, Coram Life Education is actively supported by a national network of over 150 volunteers, many of them Rotarians. This is particularly true of Delivery Partners and Branch support groups where, in addition to acting as local trustees, volunteers undertake administrative, supervisory and other tasks essential to developing the role and reputation of Life Education in the community. These include engaging the interest and support of local people, managing staff, and fundraising. . A monthly network-wide Zoom meeting is held with stakeholders from all areas, supplemented by an AGM and annual conference.

### ***Staff***

CLE's Educators are employed by local Delivery Partners or by a CLE Branch. Their induction, ongoing training and continuing professional development is co-ordinated and led by the CLE central team. Educators are the essential link between the organisation as a whole and its customers at a local level - primary schools, staff and parents/carers. Therefore, their professional development is of paramount importance and is a priority for the CLE Management Team. In particular, the Education Services team run monthly Zoom training events and periodic full day training events to update and develop practice in education programmes, and school relationship management to ensure Educators are confident and competent to undertake their role across the network.

Selection criteria and procedures are reviewed periodically to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities. All those who work for Coram Life Education have equal opportunity and, where appropriate and possible, special training to enable them to progress both within and outside the organisation. Recruitment and terms and conditions guidance for all local areas has been updated to ensure good practice during the recruitment process and beyond.

### **Fundraising statement**

Coram Life Education is part of the Coram charitable group, and fundraising activities are undertaken and assured by the central fundraising department. As the parent charity, Coram is registered with the Fundraising Regulator and adheres to the Fundraising Code of Practice. CLE's Privacy Policy can be found on the website at [www.coramlifeeducation.org.uk/privacy](http://www.coramlifeeducation.org.uk/privacy). There were no complaints made to Coram Life Education in the year. If you have any comments or concern, please contact [fundraising@coram.org.uk](mailto:fundraising@coram.org.uk)

## **Financial review**

### ***Financial overview***

Total income for the year ended 31 March 2022 was £597,403 (2021 – £769,400) of which £nil (2021 – £248,000) was a grant from the charity's parent, Coram. Total expenditure for the year ended 31 March 2022 was £569,976 (2021 – £486,342).

The surplus for the year, therefore, was £27,427 (2021 – £283,058).

### ***Reserves policy***

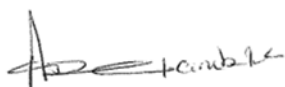
The reserves policy is reviewed annually by the Trustees alongside the production of the annual accounts in order to:

- ◆ Ensure that the reserves held are equal to or greater than the minimum level identified;
- ◆ Check that the assumptions underlying the policy are still valid and the minimum amount is still sufficient for its purpose; and
- ◆ Agree any action which may be required to ensure adequate reserves are maintained.

The Trustees have determined that the charity should hold a level of unrestricted reserves amounting to 4 months of operating costs. As at 31 March 2022 the charity's unrestricted funds were in deficit by £84,924 compared to a target of £190,000.

Trustees recognise the need to review reserves during 2022-23 to ensure an adequate level of reserves is maintained. Progress continues to be made towards achieving the targeted level of reserves. This will be achieved by sale of online resource subscription, offering a diverse product range to build the capacity and income generation potential of licence fee paying Delivery Partners and branches together with diversification of income sources.

Approved by and signed on behalf of the Trustees



Tony Gamble  
Trustee

Approved by the Trustees on: 8 December 2022

## **Independent auditor's report to the members of Coram Life Education**

### **Opinion**

We have audited the financial statements of Coram Life Education (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report and financial statements.



**Other information** (continued)

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Trustees' report, which is also the directors' report for the purposes of company law and includes the strategic report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the Trustees' report, which is also the directors' report for the purposes of company law and includes the strategic report, has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the strategic report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of Trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Responsibilities of Trustees** (continued)

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ we obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)), Charities Act 2011, the Companies Act 2006, and those that relate to safeguarding; and
- ◆ we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- ◆ identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of key management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**Auditor's responsibilities for the audit of the financial statements** (continued)

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ tested and reviewed journal entries to identify unusual transactions;
- ◆ tested the authorisation of expenditure, ensuring expenditure was approved in line with the charitable company's financial procedures;
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- ◆ investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ agreeing financial statement disclosures to underlying supporting documentation;
- ◆ reviewing the minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Buzzacott LLP', with a stylized flourish extending from the end.

Gumayel Miah (Senior Statutory Auditor)  
For and on behalf of Buzzacott LLP, Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

Date: 15 December 2022

**Statement of financial activities** Year to 31 March 2022  
(including an income and expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Income from:</b>					
Donations	1	17,399	—	<b>17,399</b>	25,438
Charitable activities:					
. Services for health education	2	233,007	33,430	<b>266,437</b>	465,017
. Educational fee income		304,532	—	<b>304,532</b>	248,457
Merchandising	3	1,516	—	<b>1,516</b>	1,486
Interest receivable		18	—	<b>18</b>	18
Other sources					
. Coronavirus Job Retention Scheme income		7,501	—	<b>7,501</b>	28,984
<b>Total income</b>		<b>563,973</b>	<b>33,430</b>	<b>597,403</b>	<b>769,400</b>
<b>Expenditure on:</b>					
Raising funds	4	33,505	—	<b>33,505</b>	6,101
Charitable activities:					
. Services for health education	5	518,245	18,226	<b>536,471</b>	480,241
<b>Total expenditure</b>		<b>551,750</b>	<b>18,226</b>	<b>569,976</b>	<b>486,342</b>
<b>Net income and net movement in funds</b>	6	<b>12,223</b>	<b>15,204</b>	<b>27,427</b>	<b>283,058</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward at 1 April 2021		(97,147)	8,567	<b>(88,580)</b>	(371,638)
<b>Total funds carried forward at 31 March 2022</b>		<b>(84,924)</b>	<b>23,771</b>	<b>(61,153)</b>	<b>(88,580)</b>

All of the charity's activities derived from continuing operations during the above two financial periods.

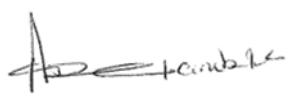
The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

A full comparative statement of financial activities for the previous year is included in the appendix to these financial statements.

**Balance sheet** 31 March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
<b>Fixed assets</b>					
Tangible fixed assets	9		—		685
<b>Current assets</b>					
Stocks	10	1,348		—	
Debtors	11	54,686		80,600	
Cash at bank and in hand		87,613		168,662	
		<b>143,647</b>		<b>249,262</b>	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	12	(204,800)		(338,527)	
<b>Net current liabilities</b>			<b>(61,153)</b>		<b>(89,265)</b>
<b>Total net liabilities</b>			<b>(61,153)</b>		<b>(88,580)</b>
<b>The funds of the charity:</b>					
Restricted funds	13		23,771		8,567
Unrestricted funds					
. General fund			(84,924)		(97,147)
			<b>(61,153)</b>		<b>(88,580)</b>

Approved by the Trustees of Coram Life Education, Company Registration Number 02328941 (England and Wales), and signed on their behalf by:



Tony Gamble  
Trustee

Approved on: 8 December 2022

## Statement of cash flows Year to 31 March 2022

	Notes	2022 £	2021 £
<b>Cash flows from operating activities:</b>			
Net cash (used in) provided by operating activities	A	<b>(81,067)</b>	126,682
<b>Cash flows from investing activities:</b>			
Interest received		<b>18</b>	18
<b>Net cash provided by investing activities</b>		<b>18</b>	18
<b>Change in cash and cash equivalents in the year</b>		<b>(81,049)</b>	126,700
<b>Cash and cash equivalents at 1 April 2021</b>	B	<b>168,662</b>	41,962
<b>Cash and cash equivalents at 31 March 2022</b>	B	<b>87,613</b>	168,662

### Notes to the statement of cash flows for the year to 31 March 2022.

#### A Reconciliation of net movement in funds to net cash from operating activities

	2022 £	2021 £
<b>Net movement in funds (as per the statement of financial activities)</b>	<b>27,427</b>	283,058
<b>Adjustments for:</b>		
Depreciation charge	<b>685</b>	2,203
Interest receivable	<b>(18)</b>	(18)
Increase (Decrease) in stocks	<b>(1,348)</b>	4,379
Decrease (Increase) in debtors	<b>25,914</b>	(55,001)
Decrease in creditors	<b>(133,727)</b>	(107,939)
<b>Net cash (used in) provided by operating activities</b>	<b>(81,067)</b>	126,682

#### B Analysis of cash and cash equivalents

	2022 £	2021 £
<b>Total cash and cash equivalents: Cash at bank and in hand</b>	<b>87,613</b>	168,662

#### C Analysis of net cash

	At 1 April 2021 £	Cash flows £	Other non- cash changes £	At 31 March 2022 £
Cash at bank and in hand	168,662	(81,049)	—	<b>87,613</b>

## **Principal accounting policies 31 March 2022**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

### **Basis of preparation**

These financial statements have been prepared for the year to 31 March 2022 with comparative information provided in respect to the year to 31 March 2021.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates. The key items in the financial statements where these judgements and estimates have been made comprise:

- ◆ estimating the useful economic life of tangible fixed assets for the purposes of determining a depreciation charge;
- ◆ determining the basis for allocating support costs; and
- ◆ estimating future income and expenditure flows for the purposes of assessing going concern (see below).

### **Assessment of going concern**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements.

The Trustees acknowledge and recognise the continuing impact of the COVID-19 pandemic on the charity, its stakeholders and on wider society. The COVID-19 pandemic presented a significant challenge to people's health and to the finances of the charity and its education partners. The pandemic has amplified children's need to connect and feel safe within a nurturing school structure, and for their mental health and wellbeing to be central to schools' leadership, ethos, curriculum and partnership with parents.



**Assessment of going concern** (continued)

The charity has improved its financial performance in the past year and, whilst there may be future challenges as a result of the COVID-19 pandemic, the Trustees believe the charity will meet these. This will be done by the sale of online resource subscriptions, offering a diverse product range to build the capacity and income generation potential of licence fee paying Delivery Partners and branches together with the diversification of income sources.

The company also continues to have the support of its parent entity, Coram, which has given an undertaking to provide financial support if and when needed.

Consequently, the Trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

**Basis of consolidation**

Coram Life Education is part of a larger group and its ultimate controlling party, Coram, consolidates the financial statements of Coram Life Education and Coram Life Education's 100% controlled subsidiary, Coram Life Education Trading Limited. Coram Life Education is not required to present consolidated financial statements.

**Income recognition**

Income is recognised in the period in which the charity is entitled to the income and the amount can be measured reliably and it is probable the income will be received. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income comprises donations, grants, fees and contractual income, merchandising income, interest receivable and sundry other income.

Grants and donations from government and other agencies and charitable foundations are included as income from activities in furtherance of the charity's objectives where these amount to a contract for services, but as voluntary income where the money is given in response to an appeal or with greater freedom of use, for example monies for core funding.

Grants and donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations and grants pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

**Income recognition** (continued)

Fees and contractual income are recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be measured reliably. Income is measured at the fair value of the consideration received or receivable, excluding any discounts or rebates.

Merchandising income and other sundry income is recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be reliably measured.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from the Coronavirus Job Retention Scheme is credited to the statement of financial activities once the charity is entitled to the funding and when the amount receivable has been quantified.

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- a. Expenditure on raising funds includes the salaries, direct costs and overheads associated with generating donated income.
- b. The costs of charitable activities comprise expenditure on the charity's primary charitable purpose i.e. services for health and education.

Certain expenditure is attributable directly to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned. These support costs relate to the central costs of supporting the charitable activities and are allocated to the various services in the same proportion as the direct costs on those services. Governance costs include the auditor's remuneration and travelling expenses of the Trustees and have been included as a specific category within support costs.

**Donated services and facilities (gifts in kind)**

Services and facilities donated to the charity for its own use are included as income at their worth to the charity as at the time of the gift with an equivalent amount included in expenditure.

### **Tangible fixed assets**

All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised and are stated at cost less depreciation. Assets are retired at the end of their useful economic life.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- ◆ Classroom programmes – 25% straight line
- ◆ Computer equipment and software – 25% straight line

### **Stocks**

Stocks of merchandising for sale are valued at the lower of cost and net realisable value.

### **Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

### **Cash at bank and in hand**

Cash at bank and in hand represents such financial statements and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

### **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### **Fund accounting**

The unrestricted general fund comprises those monies which may be used towards meeting the charitable objectives of the charity and applied at the discretion of the Trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

### **Pensions**

Contributions to employees' personal pension plans and defined contribution pension schemes are charged to the statement of financial activities when they are payable to the plan or scheme. The charity's contributions are restricted to the contributions disclosed in note 7. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

**1 Income from donations**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	17,399	—	<b>17,399</b>	25,438

**2 Income from services for health education**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Licence fees	143,204	—	<b>143,204</b>	146,769
Other fee income	51,094	—	<b>51,904</b>	35,440
Grant income	38,709	33,430	<b>72,139</b>	34,808
Grant from parent undertaking (note 19)	—	—	<b>—</b>	248,000
	<b>233,007</b>	<b>33,430</b>	<b>266,437</b>	<b>465,017</b>

**3 Income from merchandising**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Merchandising sales	1,516	—	<b>1,516</b>	1,486

Merchandising income predominantly derives from the sale of books, teacher support packs and puppets.

**4 Expenditure on raising funds**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Staff costs (note 7)	10,567	—	<b>10,567</b>	1,925
Campaigns and promotions	22,938	—	<b>22,938</b>	4,176
	<b>33,505</b>	<b>—</b>	<b>33,505</b>	<b>6,101</b>

**5 Expenditure on services for health education**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Staff costs (note 7)	252,004	—	<b>252,004</b>	222,215
Other direct costs	207,855	18,226	<b>226,081</b>	192,275
Allocated support costs (see below)	58,386	—	<b>58,386</b>	65,751
	<b>518,245</b>	<b>18,226</b>	<b>536,471</b>	<b>480,241</b>

## 5 Expenditure on services for health education (continued)

Support costs, all of which have been allocated to expenditure on services for health education comprise the following:

	2022 Total funds £	2021 Total funds £
Premises	11,583	11,326
Postage and stationary	203	84
Travel	49	325
Legal and consultancy costs	—	23
Finance, HR and IT	28,542	25,495
Communications	1,048	706
Other operating costs	11,201	19,689
Depreciation (note 9)	685	2,203
Governance costs	5,075	5,900
	<b>58,386</b>	<b>65,751</b>

## 6 Net income and movement in funds

This is stated after charging:

	2022 £	2021 £
Staff costs (note 7)	262,571	224,140
Auditor's remuneration		
· Current year	6,150	5,900
· Prior year over-provision	(1,075)	—
Depreciation (note 9)	685	2,203

## 7 Staff costs

The charity does not employ any staff directly. Those who work for the charity are employed by its parent charity, Coram, and a full recharge is made. The recharge during the year was in respect to the following:

	2022 £	2021 £
Wages and salaries	230,904	198,901
Social security costs	21,537	16,960
Other pension costs	10,130	8,279
	<b>262,571</b>	<b>224,140</b>
Staff costs by function were as follows:		
Raising funds	10,567	1,925
Charitable activities		
· Services for health education	252,004	222,215
	<b>262,571</b>	<b>224,140</b>

**7 Staff costs (continued)**

The number of employees whose remuneration was £60,000 per annum or more (excluding employer's pension contributions but including taxable benefits) during the period was as follows:

	2022 number	2021 number
£60,001 - £70,000	1	—

Employer pension contributions totalling £3,683 (2021 – £3,351) were made in respect to the above employee during the year.

The average number of employees used by the charity during the period, analysed by function, was as follows:

	Headcount	
	2022 Number	2021 Number
Charitable activities		
. Services for health education	9	7
	9	7

None of the trustees received any remuneration in respect to their services as trustees during the year (2021 – none). None of the trustees were reimbursed for out of pocket expenses incurred in connection with the duties as trustees during the year (2021 – £255 reimbursed to one trustee for travel).

The key management personnel are defined as the Trustees and two members of the senior management team (the Managing Director and the Head of Education Services Director). The aggregate employee benefits paid to key management personnel of the charity during the year were £113,857 (2021 – £107,662).

**8 Taxation**

Coram Life Education is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**9 Tangible fixed assets**

	Classroom programmes £	Computer equipment and software £	Total £
<b>Cost</b>			
At 1 April 2021 and 31 March 2022	8,225	1,176	<b>9,401</b>
<b>Depreciation</b>			
At 1 April 2021	7,540	1,176	<b>8,716</b>
Charge for the year	685	—	<b>685</b>
At 31 March 2022	8,225	1,176	<b>9,401</b>
<b>Net book values</b>			
At 31 March 2022	—	—	—
At 31 March 2021	685	—	<b>685</b>

**10 Stocks**

	2022 £	2021 £
Merchandising and teacher resources	<b>1,348</b>	—

**11 Debtors**

	2022 £	2021 £
Amounts receivable in respect to charitable activities	<b>33,166</b>	12,265
Other debtors and prepayments	<b>1,041</b>	3,869
Accrued income	<b>12,278</b>	16,362
Amount due from Coram Beanstalk	<b>333</b>	—
Amount due from Coram Life Education Trading Limited	<b>7,868</b>	48,104
	<b>54,686</b>	80,600

**12 Creditors: amounts falling due within one year**

	2022 £	2021 £
Amounts due to parent undertaking (see below)	<b>110,680</b>	242,800
Expense creditors	—	12,109
Accruals and deferred income	<b>56,974</b>	58,872
Social security and other taxes	<b>25,416</b>	20,940
Other creditors	<b>11,730</b>	3,806
	<b>204,800</b>	338,527

The amount due to the parent undertaking of £110,680 includes £40,000 (2021 – £40,000) in respect to an interest free loan (see note 19). The loan is unsecured and repayable on demand.

**12 Creditors: amounts falling due within one year** (continued)

Deferred income relates to funding received which is subject to time related conditions. The movement on deferred income during the year was as follows:

	£
Balance at 1 April 2021	19,450
Amounts released to income	(19,450)
Amounts deferred in the current period	—
Balance at 31 March 2022	—

**13 Statement of funds**

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
<b>Unrestricted funds</b>				
General fund	(97,147)	563,973	(551,750)	(84,924)
<b>Restricted funds</b>				
CLE Gloucestershire	8,567	—	—	8,567
National Heritage Lottery Fund	—	4,000	(4,000)	
SCARF development project	—	7,430	(3,226)	4,204
Northwest-SODEXO	—	22,000	(11,000)	11,000
	8,567	33,430	(18,226)	23,771
<b>Total funds</b>	(88,580)	597,403	(569,576)	(61,153)

**14 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust to be applied for specific purposes:

**CLE Gloucestershire**

This fund represents monies received from Gloucestershire Life Education on transfer of its activities to Coram Life Education.

**National Heritage Lottery Fund**

This fund represents monies received via Coram from the National Heritage Lottery Fund for the Voices Through Time programme of events for care experienced young people.

**SCARF Development Project**

This fund monies received from LEC-Central England for activities in that region in respect of SCARF training programme.

**North West SODEXO**

Funding received from SODEXO for Coram Life Education activities in that region.



## 15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Funds balances at 31 March 2022 are represented by:</b>			
Tangible fixed assets	—	—	—
Current assets	119,876	23,771	<b>143,647</b>
Creditors: amounts falling due within one year	(204,800)	—	<b>(204,800)</b>
Total net (liabilities) assets	(84,924)	23,771	<b>(61,153)</b>

## 16 Liability of members

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

## 17 Subsidiary undertaking

Coram Life Education has one subsidiary undertaking, Coram Life Education Trading Limited. The subsidiary company was incorporated on 24 July 2014 and commenced trading on 1 September 2014. The subsidiary company is a company limited by guarantee of which Coram Life Education is the sole guarantor, guaranteeing in the event of the subsidiary being wound up to contribute an amount not exceeding £1. The principal activity of Coram Life Education Trading Limited is to support the activities of its parent charity and specifically during the period to deliver educational services to schools in the London & Surrey, Gloucestershire, and Essex & East Hertfordshire regions.

A summary of the results of Coram Life Education Trading Limited for the year is given below:

	2022 £	2021 £
<b>Income</b>		
Educational fee income	<b>223,024</b>	139,250
Other – Coronavirus Job Retention Scheme income	<b>21,025</b>	68,127
	<b>244,049</b>	207,377
<b>Expenditure</b>		
Educational activities	<b>193,532</b>	188,079
	<b>193,532</b>	188,079
<b>Net income for the year before taxation</b>	<b>50,517</b>	19,298
Taxation	—	—
<b>Net income for the year</b>	<b>50,517</b>	19,298

At 31 March 2022, the accumulated deficit and hence the total funds and reserves of Coram Life Education Trading Limited were (£104,937) (2021 - £155,454).

At 31 March 2022, the charity was owed £7,868 (2021 - £48,104) by Coram Life Education Trading Limited.

**18 Ultimate parent undertaking**

The Thomas Coram Foundation for Children ('Coram'), a registered charity (Charity Registration No. 312278), is a 75% member of Coram Life Education.

**19 Related party transactions**

At 31 March 2022, the charity owed £40,000 (2021 - £40,000) to Coram in accordance with a written, interest free loan agreement which allows the loan to be repaid when circumstances permit or, in extremis, on Coram ceasing to be the majority member. The remaining amount due of £70,680 is repayable on demand but subject to confirmation that Coram will continue to support the charity financially and enable it to pay its debts as they fall due.

During the year, Coram made a grant of nil (2021: £248,000) to Coram Life Education for the general charitable purposes of the charity and a grant of £4,000 (2021: nil) for the purposes of the National Heritage Lottery fund Voices Through Time programme.

During the year ended 31 March 2022, Coram charged Coram Life Education £34,689 (2021 – £35,240) for central services and fundraising.

**20 Post Balance Sheet Events**

On 1 April 2022, the activities of the branch operations in London & Surrey, Essex & East Hertfordshire, and Gloucester were transferred into Coram Life Education from Coram Life Education Trading Limited. The rationale behind the move was so that the branches could fund raise more effectively being under the charitable entity. Coram Life Education also took on the activities of Life Education Bristol Limited (LEBL). The combined impact of these changes, including LEBL figures, will be an increase in the estimated future income and expenditure in CLE of £293k and £250k respectively.

**Appendix**  
**Comparative statement of financial activities** Year to 31 March 2021  
**(incorporating the income and expenditure account)**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £
<b>Income from:</b>				
Donations	1	25,438	—	25,438
Charitable activities:				
. Services for health education	2	463,189	1,828	465,017
. Educational fee income		248,457	—	248,457
Merchandising	3	1,486	—	1,486
Interest receivable		18	—	18
Other				
. Coronavirus Job Retention Scheme income		28,984	—	28,984
. Other sources		—	—	—
<b>Total income</b>		<b>767,572</b>	<b>1,828</b>	<b>769,400</b>
<b>Expenditure on:</b>				
Raising funds	4	6,101	—	6,101
Charitable activities:				
. Services for health education	5	474,632	5,609	480,241
<b>Total expenditure</b>		<b>480,733</b>	<b>5,609</b>	<b>486,342</b>
<b>Net income (expenditure) and net movement in funds</b>		<b>286,839</b>	<b>(3,781)</b>	<b>283,058</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward at 1 April 2020		(383,986)	12,348	(371,638)
<b>Total funds carried forward at 31 March 2021</b>		<b>(97,147)</b>	<b>8,567</b>	<b>(88,580)</b>

There is no difference between the net movement in funds stated above and the historical cost equivalent.

All of the charity's activities derived from continuing operations during the above financial period.

The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

## Appendix

### Comparative notes to the financial statements Year to 31 March 2021

#### 1 Income from donations

	Unrestricted funds £	Restricted funds £	2021 Total funds £
Donations	25,438	—	25,438

#### 2 Income from services for health education

	Unrestricted funds £	Restricted funds £	2021 Total funds £
Licence fees	146,769	—	146,769
Other fee income	33,612	1,828	35,440
Grant income	34,808	—	34,808
Grant from parent undertaking (note 19)	248,000	—	248,000
	463,189	1,828	465,017

#### 3 Income from merchandising

	Unrestricted funds £	Restricted funds £	2021 Total funds £
Merchandising sales	1,486	—	1,486

Merchandising income predominantly derives from the sale of books, teacher support packs and puppets.

#### 4 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2021 Total funds £
Staff costs (note 7)	1,925	—	1,925
Campaigns and promotions	4,176	—	4,176
	6,101	—	6,101

#### 5 Expenditure on services for health education

	Unrestricted funds £	Restricted funds £	2021 Total funds £
Staff costs (note 7)	222,215	—	222,215
Other direct costs	186,666	5,609	192,275
Allocated support costs (see below)	65,751	—	65,751
	474,632	5,609	480,241

## Appendix

### Comparative notes to the financial statements Year to 31 March 2021

#### 5 Expenditure on services for health education (continued)

Support costs, all of which have been allocated to expenditure on services for health education comprise the following:

	2021 Total funds £
Premises	11,326
Postage and stationary	84
Travel	325
Legal and consultancy costs	23
Finance, HR and IT	25,495
Communications	706
Other operating costs	19,689
Depreciation (note 9)	2,203
Governance costs	5,900
	<b>65,751</b>

#### 13 Statement of funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
<b>Unrestricted funds</b>				
General fund	(383,986)	767,572	(480,733)	(97,147)
<b>Restricted funds</b>				
CLE Gloucestershire	8,561	6	—	8,567
TP-ICAP	3,787	1,822	(5,609)	—
<b>Total funds</b>	<b>(371,638)</b>	<b>769,400</b>	<b>(486,342)</b>	<b>(88,580)</b>

#### 15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2021 £
Funds balances at 31 March 2021 are represented by:			
Tangible fixed assets	685	—	685
Current assets	240,701	8,561	249,262
Creditors: amounts falling due within one year	(338,527)	—	(338,527)
Total net (liabilities) assets	<b>(97,141)</b>	<b>8,561</b>	<b>(88,580)</b>