

CORAM LIFE EDUCATION

England & Wales · Charity number 800727

Details

Other names LIFE EDUCATION CENTRES, L E C, LIFE EDUCATION

Status Registered

Legal form Charitable company

Company number [02328941](#)

Registered 1989-01-19

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: (I) TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE PARTICULARLY IN RESPECT OF THE DANGERS OF DRUGS AND ADDICTIVE MATERIALS AND SUBSTANCES PRIMARILY BY PRODUCING EXHIBITING SUPPLYING AND DISTRIBUTING FILMS, TELEVISION PROGRAMMES, VIDEOS AND OTHER FORMS OF AUDIO-VISUAL MATERIAL AND PUBLICATIONS AND BY USING ANY OTHER MEANS OF DISSEMINATION AND COMMUNICATION OF EDUCATIONAL MATERIAL AND INFORMATION. (II) TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF THE PUBLIC WITH SPECIAL REFERENCE TO CHILDREN AND YOUNG PEOPLE. FOR FURTHER DETAILS, SEE MEMORANDUM OF ASSOCIATION.

Activities: (I) TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE IN RESPECT OF THEIR HEALTH AND WELL BEING AND WITH PARTICULAR RESPECT TO THE DANGERS OF DRUGS AND ADDICTIVE MATERIALS AND SUBSTANCES (II) TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF THE PUBLIC WITH SPECIAL REFERENCE TO CHILDREN AND YOUNG PEOPLE.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£774,281	£838,152	£-47,620	15
2024-03-31	£798,835	£782,626	£16,251	13
2023-03-31	£756,336	£695,141	£42	12
2022-03-31	£597,403	£569,976	£-61,153	9
2021-03-31	£769,400	£486,342	£-88,580	7

Trustees

Name	Role	Appointed
Andre Charles Bailey		2020-12-07
Andrew Lovell		2019-10-17
Frances Soul		2020-10-15
James Hadley		2023-09-28
James Whittingham		2023-03-20
John Pickett		2019-10-17
Kevin Robert John Dupree		2025-12-04
Olivia Margo		2023-03-20

CORAM LIFE EDUCATION

England & Wales - Charity number 800727

Accounts

Coram Life Education

Annual Report and Financial Statements

31 March 2025

Company Limited by Guarantee
Registration Number
02328941 (England and Wales)

Charity Registration Number
800727

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Reference and administrative information

Patrons	Her Majesty The Queen Professor Sir Albert Aynsley-Green Kt
Trustees	James Hadley (Chair) Andre Bailey Anthony Gamble Andrew Lovell Olivia Margo John Pickett Frances Soul James Whittingham
National Director and Company Secretary	Dr Carol Homden CBE
Senior Management Team	
Managing Director	Harriet Gill
Head of Education	Jan Forshaw
Registered office	Coram Campus 41 Brunswick Square London WC1N 1AZ
Charity registration number	800727
Company registration number	02328941 (England and Wales)
Website	www.coramlifeeducation.org.uk
Auditor	Buzzacott Audit LLP 130 Wood Street London EC2V 6DL

Reference and administrative information

Bankers NatWest Bank
Moorgate Branch
94 Moorgate
London
EC2M 6UR

Coutts & Co
Strand Office
440 Strand
London
WC2R 0QS

Solicitors Wilsons LLP
Steynings House
Fisherton Street
Salisbury
Wiltshire
SP2 7RJ

Chair's and National Director's statement Year to 31 March 2025

In the last year, Coram Life Education and our network of delivery partners across the UK helped 622,000 children in 2,853 schools, providing both our Safety, Caring, Achievement, Resilience and Friendship (SCARF) digital curriculum and direct delivery of Personal, Social, Health and Economic education.

This is a growth of 6% over the previous year demonstrating the value placed by schools on the resources provided to them in our shared goal to help children gain the skills they need for the future with the particular focus on critical thinking and social & emotional skills for children and young people in the digital-first, post-Covid era.

As we prepare to mark the 40th anniversary of Life Education in 2026, there seems little doubt that our work has never been more important with deep concern by policy makers, researchers, schools and parents alike about the growing evidence of the impact of screen time and excessive use of social media on children and young people.

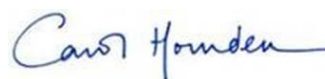
Coram Life Education has responded by working in partnership with Newcastle University on a significant programme to understand the range and issues of digital experience. We have developed new workshops to support children in self-regulation and behaviour online as part of the further development of our SCARF resources

We have developed new approaches to shared success with the network of delivery partners across the country to build our collective capacity to support schools develop the skills and wellbeing of children from the early years through right through adolescence.

Our thanks go to all of our specialist educators, dedicated teachers, supporters including the Education Endowment Foundation, and the hundreds of volunteers across our network – all inspired by the shared commitment to ensuring better chances for children, now and forever.



James Hadley
Chair



Dr Carol Homden CBE
National Director

The Trustees, who are the directors for company law purposes, present their report and financial statements of Coram Life Education (CLE) for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out on pages 23 to 27 and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The report has been prepared in accordance with Part VIII of the Charities Act 2011.

Scope of the financial statements

The annual report and financial statements are in respect to Coram Life Education as a stand-alone charity only.

Coram Life Education is part of the Coram Group and its ultimate controlling party, The Thomas Coram Foundation for Children, Registered Charity No. 312278, (Coram), consolidates the financial statements of Coram Life Education. Coram is the majority member of Coram Life Education, holding 75% of the voting rights. The remaining 25% of the voting rights are held by Delivery Partners.

Objectives and activities

The objectives of the charity are to provide well researched, evidence-based health education and life-skills development programmes, including online resources, to engage and inspire children and support schools in fulfilling their spiritual, moral, social and cultural responsibilities, for health and drug education, and to encourage responsible behaviour and positive choices in relation to personal relationships and peer influence. The charity also supports schools to enhance the curriculum with online teaching resources and professional development of staff.

The principal activities are to:

- ◆ research, develop, deliver and evaluate innovative educational programmes, online resources and professional training, which contribute to children's wellbeing, engage parents and the community and support school improvement;
- ◆ design and source engaging teaching methods, materials and resources which provide an effective and memorable learning experience to primary school children;
- ◆ train educators in the delivery of programmes for children, their parents/carers, and teaching staff;
- ◆ encourage and support the development of local Delivery Partners and Branches to implement Life Education's programmes in their communities;
- ◆ ensure the overall quality of programme delivery through support, guidance, monitoring and evaluation;
- ◆ amplify the voices and opinions of children and young people through teaching

Objectives and activities (continued)

- ◆ methods and survey tools; and
- ◆ demonstrate best practice underpinned by professional research and up-to-date methodology and programme content.

Public benefit

The Trustees have taken the Charity Commission's public benefit guidance into account when reviewing the charity's aims and objectives and in planning future activities. The charitable purposes and activities set out above are largely focused on the provision of services to support schools in developing the emotional wellbeing and physical health of children in the UK.

Volunteers

As well as the CLE Board of Trustees, Coram Life Education is actively supported by a national network of 110 volunteers, many of them Rotarians. This is particularly true of Delivery Partners and Branch support groups where, in addition to acting as local trustees, volunteers undertake management, fundraising, profile-raising and administrative tasks essential to developing the role and reputation of Life Education in the community.

A monthly network-wide online meeting is held with stakeholders from all areas, supplemented by an annual conference and training for educators employed by the network.

Achievements and performance

Programme development and delivery

Our aims and impact

Coram Life Education is the UK's leading charity provider of Personal, Social, Health and Economic (PSHE) education and we have nearly 40 years' experience delivering memorable, engaging wellbeing education programmes. We will celebrate our 40th anniversary in 2026, with a series of events and initiatives, marking the engagement in this time of some 5 million children.

In the last academic year, we worked with 2,853 primary schools in local communities, reaching 622,143 children through in-person educator workshops and online 'SCARF' resources. This was an increase of 6% over the previous year.

Evidence shows that being educated in core life skills early on in life gives children the best chance of developing the resilience, confidence and practical skills to navigate life on and offline, empowering them to make changes to last a lifetime.

Achievements and performance (continued)

Programme development and delivery (continued)

Our vision is for children to acquire the life skills needed to thrive. Our values for children of Safety, Caring, Achievement, Resilience, Friendship are the basis of a whole-school approach to children's health, their emotional wellbeing and their achievement. This is also a priority for schools, where academic achievement is a central purpose but cannot be developed effectively if children do not feel safe, cared for, resilient and have a sense of belonging that comes from friendships and relationships.

The development of our programmes for schools

Our network of educators deliver Personal, Social, Health and Economic (PSHE) education workshops, part of which includes Relationships, Sex and Health Education (RSHE). We go beyond the curriculum to help children understand, explain and regulate emotions, equip them to navigate risk, to stay safe on and offline, and to develop healthy relationships, in preparation for adolescence and adulthood.

Mounting evidence demonstrates the impact of smartphones on children's wellbeing with growing social and policy concern since nine in ten, 11 year olds now own their own smartphone. Coram Life Education launched a new *Wellbeing Warriors in the Online World* curriculum for 9-11 year-olds aimed at helping children recognise the impact of online behaviours on their mental wellbeing, understand the different ways our decisions are influenced online - including through Influencers and online advertising - and develop critical thinking skills in relation to online influences. A parents' and carers' workshop accompanies this to help parents explore and manage the issues that are affecting their children.

"A brilliant workshop. My children all enjoyed it and can confidently talk about what they had learnt. The workshop was very interactive so the children didn't lose focus. Thank you".

PSHE Lead.

CLE's approach develops children's knowledge, skills and attitudes, and is designed to give pupils a voice and for them to feel empowered. Harold, CLE's healthy-living giraffe mascot, helps to convey these messages to children, within a magical learning environment either in school, in a specially designed pop up 'LifeSpace' classroom or via updated SCARF Live Online workshops.

"The SCARF resources are high quality and delivered consistently. Everything we need is there [and we cover] everything we need to in an age-appropriate way for our pupils. The children really like the lessons, they always talk about them and they love meeting Harold the Giraffe. The children are now more aspirational and inclusive – they understand that everybody's different and know how to treat people."

Head teacher, Nottinghamshire

Achievements and performance (continued)

Policy and practice

Leveraging our expertise through profile and partnerships

CLE produces comprehensive guidance and tools to help schools in their engagement with parents, particularly in relation to Relationships, Sex and Health Education (RSHE).

During the year we responded to a consultation on draft government guidance on the Curriculum and Assessment Review, and the RSHE curriculum, with final guidance expected in 2025/2026. We highlighted the need for a skills-based RSHE curriculum, inclusive for all children so that they recognise themselves and their families, and with clear, unambiguous language and terminology. This is reinforced by the role played by RSHE in children's safeguarding, as cited in statutory government guidance.

We developed valuable relationships across policy and research organisations to inform our understanding of children's lives in a digital world, and in particular the impact of social media on their mental and physical health. We did this with our partner, Newcastle University (which included engagement with parents and children), and with sector experts including Smartphone Free Childhood, Health Professionals for Safer Screens, The Molly Rose Foundation, Papaya Parents and the 5Rights Campaign.

A collaborative project with the Natasha Allergy Research Foundation (NARF) culminated in the launch of the NARF Allergy School, with CLE as advisory partner for their free school resources featuring Arlo, the friendly food-allergic armadillo and friend to Harold, who makes learning about food allergies fun and engaging.

Practice improvement through the school community

With 50,000 teacher subscribers to SCARF, the CLE team prioritises practice improvement through evidence-led approaches to effective teaching and learning. The team enhances the website and lesson plans, associated resources, training and teacher guidance. The website hosts 20 teacher training films and webinars to help teachers make the most of SCARF, and to feel confident and skilled in implementing the curriculum.

During the year, 24,500 teachers attended training, SCARF staff sessions, or observed our educator-led workshops (in which we model appropriate teaching and learning strategies). In addition, 2,380 parents and carers took part in parents' sessions and workshops to find out more about our curriculum we teach, and we signposted schools and parents to the Family SCARF page on our website. Further development plans are detailed below.

Internal communication

We continue to meet online every month with the CLE network of chairs, trustees and managers, and to do the same with the educator network, in furtherance of their continuing professional development. Wider ad hoc training takes place to induct staff, offer more in-depth training and support business development initiatives to help the charity grow.

All in the CLE network were saddened by the closure of Life Education Centres Wiltshire Ltd. after 20 years of operation as a result of financial pressures but we continue to support schools to access SCARF online resources, workshops and training to enable sustained benefit for some 10,000 children across the county.

Achievements and performance (continued)

Internal communication (continued)

Building our capacity to achieve our Vision for children

Our business plan sets out our commitment to developing a confident and skilled educator network, new workshops and SCARF lessons to meet children's changing needs, teacher training and marketing to promote our services across schools in the UK and internationally.

Together with our network of delivery partner charity chairs and trustees, it was therefore agreed to amend the licence fee structure better to support our shared success model by enabling investment in the curriculum, marketing and national promotion whilst also collaborating to intend reach through online tools.

Key amongst issues being faced by schools are the growing variation in school readiness amongst children and school non-attendance, as well issues of peer behaviour and potential risks of the digital work. Nearly 80 delegates will attend our national CLE Conference in May, with a focus on developing critical-thinking skills from early years to adolescence, including the skills needed to navigate online life safely and respectfully.

Development of the organisation

To lead this with a strategic focus on growth and capacity-building, a new Head of Service role was created to finalise and drive forward our ambitious five-year strategy to be launched as we mark our 40th anniversary next year to reach more schools and enable children to navigate their emotional health and wellbeing, online and real-world relationships.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, both operational and financial, and are satisfied that appropriate measures are in place to limit and manage those risks. A Business Continuity Plan and Risk Register have been reviewed by the Trustees and made available to all local partners for adaptation and implementation.

The key risks identified in the plan, along with the relevant mitigating actions, are:

1. People

Significant absence/poor retention of key staff and volunteers mitigated by regular training opportunities, appropriate terms and conditions, and wider HR procedures.

2. Finance

Inability to secure and sustain income through school fees and fundraising mitigated by robust plans for growth and product development relevant to schools.

3. Data

IT, system or software failure; Loss/theft of sensitive, personal or confidential data mitigated by the data security support of the Coram group.

4. Reputation and relevance

CLE's service offer no longer meeting customer need mitigated by constant development of the curriculum and online resources addressed to core learning requirements.

Financial review

Financial overview

Total income for the year ended 31 March 2025 was £774,281 (2024: £798,835). Total expenditure for the year ended 31 March 2025 was £838,152 (2024: £782,626).

The deficit for the year, therefore, was £63,871 (2024: surplus of £16,209). This included a deficit on unrestricted funds of £54,909 (2024: surplus of £3,312) and a deficit on restricted funds of £8,962 (2024: surplus of £12,897). The 2024/2025 deficit arose from a combination of insufficient school income from branch activities, and reduced donation and grant income. Costs continue to be well managed, and measures are in place to address branch income and expenditure.

Reserves policy

Coram Life Education aims to hold a reserve of four months expenditure as its general reserve. This will:

- ◆ allow continued operation in the event of loss of revenue from charitable activities and/or fundraising while new income sources are pursued or while costs are reviewed and reduced in a considered and sustainable way;
- ◆ bridge cash flow challenges resulting from slow and delayed payment from funders and donors;
- ◆ provide a buffer in the event of making an unexpected expenditure or an operational loss in a given financial year; and
- ◆ allow investment in specific projects, which will increase our operational effectiveness and/or sustainability.

At the end of the 2024/25 financial year our total funds stood at deficit £47,620 which included restricted funds of £40,573 (2024: £49,535) and unrestricted funds totalling a deficit of £88,193 (2024: £33,284 in deficit). With the exclusion of reserves represented by fixed assets, the free reserves of the charity at 31 March 2025 were at a deficit £95,585 (2024: £43,364) compared to a target of £279,384.

Despite the financial result for 2024/25, progress continues to be made towards achieving the targeted level of reserves. This will be achieved by sale of online resource subscription, offering a diverse product range to build the capacity and income generation potential of licence fee paying Delivery Partners and branches together with diversification of income sources. The charity also continues to have the support of its parent entity, Coram, which has given an undertaking to provide financial support if and when needed.

Trustees recognise the need to regularly monitor reserves alongside financial performance to ensure an adequate level of reserves is maintained. This policy will be reviewed annually in the light of (i) any gap between target and actual reserves, (ii) progress with any actions, which may be required to ensure adequate reserves, are maintained and (iii) changing uncertainties in the external environment.

Future plans

Teacher training

We will launch a new Teacher Training Portal, a subscription-based platform offering schools year-round access to multiple training webinars supporting Early Years, Primary and Secondary Personal, Social and Emotional Development, PSHE education and RSHE, how to make the most of SCARF, working with parents and giving pupils a voice.

New Workshops

As well as developing a credible evidence-base and stakeholder engagement in partnership with Newcastle University, our needs analysis with teachers demonstrates a huge demand for support in helping children to develop more responsible and respectful online behaviours, and to manage the amount of time they spend online. In turn, this helps them to maintain a healthy, balanced lifestyle. Later this year a new workshop - *Smart Thinking in the Online World*, for 10-11 year-olds – will help children understand the impact of self-image on mental and physical wellbeing, understand how online experiences (social media and algorithms) can influence behaviour, and develop critical thinking skills and digital literacy.

Early Years

A new Early Years offer will be launched in the year, made possible with funding from the Education Endowment Foundation in 2023. This includes enhanced SCARF lesson plans, a new nursery workshop (featuring films with Harold and friends), and practitioner training to support nursery settings' Personal, Social and Emotional Development. We will collaborate with wider Coram experts to consider opportunities for cross-promotion and product design.

Families

In supporting school communities across the country, we extend expert guidance and advice to parents and carers, through Family SCARF. This year we will enhance that service offering tips, guidance, parent webinars, and sources of further support, aimed at building confidence and practical guidance towards age-appropriate discussions with children at home.

Sales and Marketing

With additional income secured from licence fees and SCARF subscription sales, the charity will invest in sales and marketing initiatives to support market retention, and growth into new geographical areas, including international schools.

Structure, governance and management

Organisation

Coram Life Education is led by a Managing Director, a Head of Education, a Head of Service and a business development, curriculum design, training, administration and communications team. Our SCARF Co-ordinator roles support strategies to promote services in new areas and with multi-academy trusts.

Structure, Governance and management (continued)

Delivery partner network

Local Delivery Partners in England, Scotland and Finland are authorised under a licence agreement to use the charity's 'Life Education' brand for the purposes of fundraising and local delivery of the approved programmes. They consist of 13 separately registered charities and two local authorities employing approximately 60 specialist educators and involving the expertise and active engagement of 120 volunteers.

Delivery Partners are independent of CLE and, therefore, their income and expenditure is not included in CLE's Financial Statements, but their reach to children is gathered and reported to highlight our national impact. They operate in the UK, together with one international licensee in Finland.

In addition, CLE runs four branch operations reaching 250 schools in Bristol, Essex & East Hertfordshire, Gloucestershire and London & Surrey, where seven local educators are supported by informal volunteer support groups to build relationships with schools, network and undertake fundraising activities.

Funding sources for local delivery partners are largely school fees, SCARF subscription income, local Rotary Clubs and local income generation and fundraising initiatives. CLE's education and online programmes, website, training, marketing and policy are developed by central office functions funded by licence fees, SCARF subscription fee income, corporate sponsorship and small grants from Trusts and Foundations.

CLE has an informal networking relationship with Australia and continues to operate as part of a broader international network of Life Education Centres in New Zealand, Hong Kong, Macau and the USA.

Constitution

Coram Life Education is constituted as a company limited by guarantee, Company Registration No 02328941 (England and Wales), and is registered for charitable purposes with the Charity Commission, Charity Registration No 800727.

Liability of members

In the event of the charitable company being wound up, company members are each required to contribute an amount not exceeding £1.

Trustees

The Trustees constitute the directors of the charity for the purposes of the Companies Act 2006. During the period under review the maximum number of Trustees allowed was twelve, of whom six were "Appointed" and up to six may be "Elected", in addition to the Chairman.

All Trustees have been subject to approval by the Board with tenure arrangements as set out in the Articles of Association.

All appointments to the Board have undergone a Disclosure and Barring Service check and all new candidates in the 'Appointed Trustee' category come via the Nominations & Governance Group and are interviewed by no fewer than two panel members prior to recommendation for appointment.

Structure, Governance and management (continued)

Trustees (continued)

The CLE Board of Trustees meets quarterly and is made up of those experienced in the education and commercial sector, and Trustees elected as representatives of the network of licensed delivery partners. CLE Trustees are represented on appropriate committees of the Coram Group.

The following Trustees served throughout the year ended 31 March 2025, and up to the date of approval of this report, except where indicated.

Trustees

Anthony Gamble
Andre Bailey
James Hadley (Chair)
Andrew Lovell
Olivia Margo
Frances Soul
James Whittingham
John Pickett

National Director and Company Secretary

Dr Carol Homden CBE

Key management personnel

The Trustees consider that they, together with Group Chief Executive and the Managing Director of Education and Wellbeing and the Head of Education, comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

The Managing Director of Education and Wellbeing is also responsible for convening the cross-group Coram Education Division, and for the strategic oversight of Coram Beanstalk, supporting its Head of Service with the development and implementation of its business plan.

None of the Trustees received any remuneration in connection with their duties as Trustees or key management of the charity.

The remuneration of key management personnel is based on an internal assessment of the scope of the individual role and an individual's performance within that role. Internal benchmarking is conducted to ensure that remuneration levels within the Coram Group are consistent for the level of responsibilities. Remuneration of other staff is agreed by the Coram Group Senior Management Team.

Structure, Governance and management (continued)

Staff

CLE's Educators are employed by local Delivery Partners or by a CLE-controlled Branch. Their induction, ongoing training and continuing professional development is co-ordinated and led by the CLE central team. Educators are the essential link between the organisation as a whole and its customers at a local level - primary schools, staff and parents/carers. Therefore, their professional development is of paramount importance and is a priority for the CLE Management Team. In particular, the Education Services team run monthly online training events and periodic full day training events to update and develop practice in education programmes, and school relationship management to ensure Educators are confident and competent to undertake their role across the network.

Selection criteria and procedures are reviewed periodically to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities. All those who work for Coram Life Education have equal opportunity and, where appropriate and possible, special training to enable them to progress both within and outside the organisation. Recruitment and terms and conditions guidance for all local areas has been updated to ensure good practice during the recruitment process and beyond, reflecting the charity's evolving roles and its commitment to equality, diversity and inclusion.

Equality, Diversity and Inclusion (EDI)

We realise that being an organisation that is equal, diverse and inclusive is something to constantly work towards. The commitment to diversity was a strong characteristic in the results of the Investors in People reaccreditation, which was awarded at Gold Award standard in 2023, recognising the high level of engagement of staff with strategy and the organisational values, and its leadership. EDI remains a key priority in our development.

Fundraising

CLE is part of the Coram charitable group, and fundraising activities are undertaken and assured by the central fundraising department. As the parent charity, Coram is registered with the Fundraising Regulator and adheres to the Fundraising Code of Practice. Our Privacy Policy can be found on our website at www.coram.org.uk/privacy. There were no complaints made to CLE in the year. If you have any comments or concern, please contact fundraising@coram.org.uk.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Coram Life Education for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period.

Statement of Trustees' responsibilities (continued)

In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees confirms that:

- ◆ so far as the Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- ◆ the Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The Trustees are responsible for the maintenance and integrity of financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by and signed on behalf of the Board of Trustees



James Hadley

Chair

Date: 18th September 2025

Independent auditor's report to the members of Coram Life Education

Opinion

We have audited the financial statements of Coram Life Education (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Annual Report and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Trustees' report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the Trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of Trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities contained within the Trustees' report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ we obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)), Charities Act 2011, the Companies Act 2006, and those that relate to safeguarding; and
- ◆ we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- ◆ identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Auditor's responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of key management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ reviewed journal entries to identify unusual transactions;
- ◆ tested the authorisation of expenditure, ensuring expenditure was approved in line with the charitable company's financial procedures;
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- ◆ investigated the rationale behind significant or unusual transactions, if any.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ agreeing financial statement disclosures to underlying supporting documentation;
- ◆ reviewing the minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

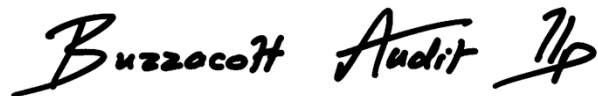
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

The image shows a handwritten signature in black ink that reads "Buzzacott Audit LLP". The signature is written in a cursive, flowing style.

Gumayel Miah (Senior Statutory Auditor)
For and on behalf of Buzzacott Audit LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 9 October 2025

Statement of financial activities Year to 31 March 2025
(including an income and expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Donations	1	3,038	—	3,038	31,909
Charitable activities:					
. Services for health education	2	677,445	71,606	749,051	761,130
Merchandising	3	20,839	—	20,839	4,843
Interest receivable		1,353	—	1,353	953
Total income		702,675	71,606	774,281	798,835
Expenditure on:					
Raising funds	4	22,732	—	22,732	27,563
Charitable activities:					
. Services for health education	5	734,852	80,568	815,420	755,063
Total expenditure		757,584	80,568	838,152	782,626
Net (expenditure) / income and net movement in funds	6	(54,909)	(8,962)	(63,871)	16,209
Reconciliation of funds:					
Total funds brought forward at 1 April 2024		(33,284)	49,535	16,251	42
Total funds carried forward at 31 March 2025		(88,193)	40,573	(47,620)	16,251

All of the charity's activities derived from continuing operations during the above two financial periods.

The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

A full comparative statement of financial activities for the previous year is included in the appendix to these financial statements.

Balance sheet 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	8		7,392		10,080
Current assets					
Stocks	9	3,777		1,098	
Debtors	10	73,768		70,365	
Cash at bank and in hand		99,647		63,826	
		<u>177,192</u>		<u>135,289</u>	
Current liabilities					
Creditors: amounts falling due within one year	11	(232,204)		(129,118)	
Net current (liabilities) / assets			(55,012)		6,171
Total net (liabilities) / assets			(47,620)		<u>16,251</u>
The funds of the charity:					
Restricted funds	12		40,573		49,535
Unrestricted funds					
. General fund	12		(88,193)		(33,284)
Total (deficit) / funds			(47,620)		<u>16,251</u>

Approved by the Board of Trustees of Coram Life Education, Company Registration Number 02328941 (England and Wales), and signed on their behalf by:



James Hadley
Chair

Date: 18th September 2025

Statement of cash flows Year to 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	A	34,468	(46,845)
Cash flows from investing activities:			
Interest received		1,353	953
Net cash provided by investing activities		1,353	953
Change in cash and cash equivalents in the year		35,821	(45,892)
Cash and cash equivalents at 1 April 2024	B	63,826	109,718
Cash and cash equivalents at 31 March 2025	B	99,647	63,826

Notes to the statement of cash flows for the year to 31 March 2025

A Reconciliation of net (expenditure) / income to net cash from operating activities

	2025 £	2024 £
Net (expenditure) / income (as per the statement of financial activities)	(63,871)	16,209
Adjustments for:		
Depreciation charge	2,688	672
Transfer of tangible fixed assets	—	(10,752)
Interest receivable	(1,353)	(953)
(Increase) / decrease in stocks	(2,679)	264
Increase in debtors	(3,403)	(10,431)
Increase / (decrease) in creditors	103,086	(41,854)
Net cash provided by / (used in) operating activities	34,468	(46,845)

B Analysis of cash and cash equivalents

	2025 £	2024 £
Total cash and cash equivalents: Cash at bank and in hand	99,647	63,826

C Analysis of change in net debt

	At 1 April 2024 £	Cash flows £	Other non- cash changes £	At 31 March 2025 £
Cash at bank and in hand	63,826	35,821	—	99,647

Principal accounting policies 31 March 2025

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 March 2025 with comparative information provided in respect to the year to 31 March 2024.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates. The key items in the financial statements where these judgements and estimates have been made comprise:

- ◆ assessing the adequacy of any provision against doubtful and bad debts; and
- ◆ estimating future income and expenditure flows for the purposes of assessing going concern (see below).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements. Whilst there may be future challenges as a result of school funding and pressures, the Trustees believe the charity will meet these. This will be done by the sale of affordable online resource subscriptions that help to relieve workload, a diverse product range to build the capacity and income generation potential of the Charity, licence fee paying Delivery Partners and branches, together with the diversification of income sources.

The company also continues to have the support of its parent entity, Coram, which has given an undertaking to provide financial support if and when needed.

Consequently, the Trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Basis of consolidation

Coram Life Education is part of a larger group and its ultimate controlling party, Coram, consolidates the financial statements of Coram Life Education and Coram Life Education's 100% controlled subsidiary, Coram Life Education Trading Limited. Coram Life Education is not required to present consolidated financial statements.

Income recognition

Income is recognised in the period in which the charity is entitled to the income and the amount can be measured reliably and it is probable the income will be received. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income comprises donations, grants, fees and contractual income, merchandising income, interest receivable and sundry other income.

Grants and donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations and grants pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Fee and contract income represents the amounts receivable for the services provided to clients, excluding value added tax, under contractual obligations, which are performed gradually over time. Incomplete contracts at the balance sheet date are accounted for by reference to the fair value of the work performed and amounts due but not received at the balance sheet date are described in the financial statements as contractual income debtors.

Merchandising income and other sundry income is recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be reliably measured.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements as both income and expenditure at its estimated fair value based on the value of the contribution to the charity. There were no such donations during the year.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with generating voluntary income for the charity.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include direct and indirect expenditure of delivering research projects, delivering an increasing number of programme activities and running events and conferences.

All expenditure is stated inclusive of irrecoverable VAT.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs and governance costs are apportioned using percentages based on the direct expenditure incurred on the activities of the charity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

All assets costing more than £2,500 and with an expected useful life exceeding one year are capitalised and are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the assets, less their estimated residual value, over their expected useful lives on the following bases:

- ◆ Fixtures, fittings, and equipment – 25% straight line
- ◆ Classroom programmes – 25% straight line
- ◆ Computer equipment and software – 25% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks. Donated items of stock, held for distribution or resale, are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand and short term deposits

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects.

Pensions

Contributions to employees' personal pension plans and defined contribution pension schemes are charged to the statement of financial activities when they are payable to the plan or scheme. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

1 Income from donations

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations	3,038	—	3,038	31,909

2 Income from services for health education

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Licence fees	133,275	—	133,275	131,458
Other fee income	230,381	—	230,381	207,132
Grant income	—	71,606	71,606	87,324
Education Fee - SCARF	313,789	—	313,789	335,216
	677,445	71,606	749,051	761,130

3 Income from merchandising

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Merchandising sales	20,839	—	20,839	4,843

Merchandising income predominantly derives from the sale of teacher support packs and puppets.

4 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Staff costs (note 7)	8,219	—	8,219	9,756
Campaigns and promotions	14,513	—	14,513	17,807
	22,732	—	22,732	27,563

5 Expenditure on charitable activities: Services for health education

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Staff costs (note 7)	458,235	—	458,235	409,281
Other direct costs	203,944	80,568	284,512	265,074
Allocated support costs (see below)	72,673	—	72,673	80,708
	734,852	80,568	815,420	755,063

5 Expenditure on charitable activities: Services for health education (continued)

Support costs, all of which have been allocated to expenditure on services for health education comprise the following:

	2025 £	2024 £
Premises	9,808	9,085
Postage and stationery	53	508
Travel	578	215
Finance, HR and IT	28,660	26,374
Communications	8,241	8,751
Other operating costs	14,973	24,480
Depreciation (note 8)	2,688	672
Governance costs	7,672	10,623
	72,673	80,708

6 Net (expenditure) / income and net movement in funds

This is stated after charging:

	2025 £	2024 £
Staff costs (note 7)	466,454	419,037
Auditor's remuneration		
. Statutory audit	9,507	10,800
Depreciation (note 8)	2,688	672

7 Staff costs

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	406,141	363,994
Social security costs	39,785	36,535
Other pension costs	20,528	18,508
	466,454	419,037

The average monthly number of employees during the year was as follows:

	2025 Number	2024 Number
Charitable activities		
. Services for health education	15	13
	15	13

Notes to the financial statements Year to 31 March 2025

7 Staff costs (continued)

The number of employees whose remuneration was £60,000 per annum or more (excluding employer's pension contributions but including taxable benefits) during the period was as follows:

	2025 number	2024 number
£60,001 - £70,000	1	1

None of the trustees received any remuneration in respect to their services as trustees during the year (2024 – none). One trustee was reimbursed for out of pocket expenses incurred in connection with the duties as trustees during the year £303 (2024 – £183).

The key management personnel are defined as the Trustees and two members of the Senior Management Team (the Managing Director and the Head of Education). The remuneration of key management personnel is based on an internal assessment of the scope of the individual role and an individual's performance within that role. Internal benchmarking is conducted to ensure that remuneration levels within the Coram Group are consistent for the level of responsibilities. Remuneration is agreed by the Coram Group Senior Management Team consisting of the Chief Executive, Chief Finance Officer and the Director of Operations.

The aggregate employee benefits paid to key management personnel of the charity during the year were £127,831 (2024 – £108,714).

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Classroom programmes £	Computer equipment and software £	Total £
Cost				
At 1 April 2024 and at 31 March 2025	23,817	18,977	1,176	43,970
Depreciation				
At 1 April 2024	23,817	8,897	1,176	33,890
Charge for the year	—	2,688	—	2,688
At 31 March 2025	23,817	11,585	1,176	36,578
Net book values				
At 31 March 2025	—	7,392	—	7,392
At 31 March 2024	—	10,080	—	10,080

Notes to the financial statements Year to 31 March 2025

9 Stocks

	2025 £	2024 £
Merchandising and teacher resources	3,777	1,098

10 Debtors

	2025 £	2024 £
Amounts receivable in respect to charitable activities	48,521	62,210
Other debtors and prepayments	3,075	3,006
Accrued income	425	2,125
Amount due from Coram Life Education Trading Limited	21,747	3,024
	73,768	70,365

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Amounts due to parent undertaking	137,939	31,579
Expense creditors	—	8,936
Accruals and deferred income	64,936	49,703
Social security and other taxes	26,844	35,769
Other creditors	2,485	3,131
	232,204	129,118

Deferred income relates to funding received which is subject to time related conditions. The movement on deferred income during the year was as follows:

	£
Balance at 1 April 2024	400
Amounts released to income	(400)
Amounts deferred in the current period	3,550
Balance at 31 March 2025	3,550

Notes to the financial statements Year to 31 March 2025

12 Movements in funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Unrestricted funds				
General fund	(33,284)	702,675	(757,584)	(88,193)
Restricted funds				
CLE Gloucestershire	8,567	—	(625)	7,942
Club Peloton	—	20,000	(20,000)	—
Gilbert & Eileen Edgar Foundation	—	2,000	(1,000)	1,000
St Giles Hotels (Hotels with Heart Foundation)	—	17,000	(8,500)	8,500
The Vintners' Foundation	—	2,000	(2,000)	—
LEC Bristol	21,507	—	(10,025)	11,482
The Blair Foundation	1,000	1,000	(2,000)	—
Westminster Foundation	—	10,000	(6,667)	3,333
Fowler Smith and Jones Trust	—	2,000	(2,000)	—
Helping Herts 2024	14,500	17,606	(23,790)	8,316
The Florence Shute Millennium Trust	400	—	(400)	—
The Gilbert Lane Trust	900	—	(900)	—
The Notgrove Trust	400	—	(400)	—
The Essex Youth Trust	2,261	—	(2,261)	—
	49,535	71,606	(80,568)	40,573
Total funds / (deficit)	16,251	774,281	(838,152)	(47,620)

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust to be applied for specific purposes:

CLE Gloucestershire

This fund represents monies received from Gloucestershire Life Education on transfer of its activities to Coram Life Education.

Club Peloton

This fund is for the general purposes of Coram Life Education

Gilbert & Eileen Edgar Foundation

This fund is for the general purposes of Coram Life Education

St Giles Hotels (Hotels with Heart Foundation)

This fund is towards provision of SCARF provision in schools and Life Education workshops in London schools

The Vintners' Foundation

This fund is towards provision of Life Education workshops in London schools

LEC Bristol

Following the dissolution of Life Education Bristol, reserves were transferred to CLE and are restricted to support the delivery of the service across the Bristol and South Gloucestershire region.

Notes to the financial statements Year to 31 March 2025

12 Movements in funds (continued)

The Blair Foundation

This fund is towards provision of Life Education workshops in schools in the Bristol area

The Westminster Foundation

This fund is towards provision of the Life Skills programme in London schools

The Fowler Smith and Jones Trust

This fund is towards provision of Life Education workshops in schools within Essex and East Herts

Helping Herts 2024

This fund is towards equipment and materials to be used in Life Education workshops within

The Essex Youth Trust

This fund is towards equipment and materials to be used in Life Education workshops within Essex & East Herts.

The funds below relate to provision of Life Education workshops in schools within Gloucestershire:

The Florence Shute Millennium Trust
The Gilbert Lane Trust
The Notgrove Trust

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2025 £
Funds balances at 31 March 2025 are represented by:			
Tangible fixed assets	7,392	—	7,392
Current assets	136,619	40,573	177,192
Creditors: amounts falling due within one year	(232,204)	—	(232,204)
Total net (liabilities) assets	(88,193)	40,573	(47,620)

14 Liability of members

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

Notes to the financial statements Year to 31 March 2025

15 Subsidiary undertaking

Coram Life Education has one subsidiary undertaking, Coram Life Education Trading Limited. The subsidiary company was incorporated on 24 July 2014 and commenced trading on 1 September 2014. The subsidiary company is a company limited by guarantee of which Coram Life Education is the sole guarantor, guaranteeing in the event of the subsidiary being wound up to contribute an amount not exceeding £1. The principal activity of Coram Life Education Trading Limited is to support the activities of its parent charity to deliver professional training to teachers and education settings.

A summary of the results of Coram Life Education Trading Limited for the year is given below:

	2025 £	2024 £
Income		
Educational fee income	10,374	13,571
	10,374	13,571
Expenditure		
Educational activities	5,616	5,879
	5,616	5,879
Net income for the year before taxation	4,758	7,692
Taxation	—	—
Net income for the year	4,758	7,692

At 31 March 2025, the accumulated deficit of Coram Life Education Trading Limited was £85,371 (2024 - £90,129).

At 31 March 2025, the charity was owed £Nil (2024 – was owed £ Nil) by Coram Life Education Trading Limited.

16 Related party transactions

At 31 March 2025, the charity owed £137,939 (2024 - £31,579) to Coram. Coram will continue to support the charity financially and enable it to pay its debts as they fall due.

During the year ended 31 March 2025, Coram charged Coram Life Education £82,980 (2024 – £70,831) for central services and fundraising.

Other than as disclosed above there were no other related party transactions during the period of report (2024: no other transactions).

19 Ultimate parent undertaking

The Thomas Coram Foundation for Children ('Coram'), a registered charity (Charity Registration No. 312278), is a 75% member of Coram Life Education.

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up each member is required to contribute an amount not exceeding £1.

Notes to the financial statements Year to 31 March 2025

20 Taxation

Coram Life Education is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Appendix:**Comparative statement of financial activities** Year to 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £
Income from:				
Donations	1	31,909	—	31,909
Charitable activities:				
. Services for health education	2	673,806	87,324	761,130
Merchandising	3	4,843	—	4,843
Interest receivable		953	—	953
Other sources				
Total income		711,511	87,324	798,835
Expenditure on:				
Raising funds	4	27,563	—	27,563
Charitable activities:				
. Services for health education	5	680,636	74,427	755,063
Total expenditure		708,199	74,427	782,626
Net income and net movement in funds	6	3,312	12,897	16,209
Reconciliation of funds:				
Total funds brought forward at 1 April 2023		(36,596)	36,638	42
Total funds carried forward at 31 March 2024		(33,284)	49,535	16,251

Appendix

Comparative notes to the financial statements Year to 31 March 2025

1 Income from donations

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Donations	31,909	—	31,909

2 Income from services for health education

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Licence fees	131,458	—	131,458
Other fee income	207,132	—	207,132
Grant income	—	87,324	87,324
Education Fee - SCARF	335,216	—	335,216
	<u>673,806</u>	<u>87,324</u>	<u>761,130</u>

3 Income from merchandising

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Merchandising sales	4,843	—	4,843

Merchandising income predominantly derives from the sale of books, teacher support packs and puppets.

4 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Staff costs (note 7)	9,756	—	9,756
Campaigns and promotions	17,807	—	17,807
	<u>27,563</u>	<u>—</u>	<u>27,563</u>

Appendix

Comparative notes to the financial statements Year to 31 March 2025

5 Expenditure on services for health education

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Staff costs (note 7)	409,281	—	409,281
Other direct costs	190,647	74,427	265,074
Campaigns and promotions	17,807	—	80,708
	680,636	74,427	755,063

12 Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Unrestricted funds				
General fund	(36,596)	711,511	(708,199)	(33,284)
Restricted funds				
CLE Gloucestershire	8,567	—	—	8,567
APCOA Parking (UK) Limited	2,000	—	(2,000)	—
The Greaves & Withey Foundation	335	—	(335)	—
The Rotary Club of Stort Valley	4,810	—	(4,810)	—
Helping Herts 2023	14,228	—	(14,228)	—
LEC Bristol	6,698	21,272	(6,463)	21,507
The Blair Foundation	—	1,000	—	1,000
The Bloss Family Foundation	—	1,000	(1,000)	—
The Dame Violet Wills Will Trust	—	1,500	(1,500)	—
The Susanna Peake Charitable Trust	—	5,000	(5,000)	—
The Rotary Club of Bristol	—	150	(150)	—
The Parivar Trust	—	1,000	(1,000)	—
Helping Herts 2024	—	14,500	—	14,500
CLE Cumbria	—	10,702	(10,702)	—
The Education Endowment Foundation	—	22,000	(22,000)	—
Dursley United Charity	—	500	(500)	—
The Florence Shute Millennium Trust	—	1,800	(1,400)	400
The Gilbert Lane Trust	—	1,000	(100)	900
The Phoenix Charitable Trust	—	400	(400)	—
The Notgrove Trust	—	2,500	(2,100)	400
The Essex Youth Trust	—	3,000	(739)	2,261
	36,638	87,324	(74,427)	49,535
Total funds	42	798,835	(782,626)	16,251

Appendix

Comparative notes to the financial statements Year to 31 March 2025

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2024 £
Funds balances at 31 March 2024 are represented by:			
Tangible fixed assets	10,080	—	10,080
Current assets	85,754	49,535	135,289
Creditors: amounts falling due within one year	(129,118)	—	(129,118)
Total net (liabilities) assets	(33,284)	49,535	16,251

CORAM LIFE EDUCATION

England & Wales - Charity number 800727

Accounts

Coram Life Education

Annual Report and Financial Statements

31 March 2024

Company Limited by Guarantee
Registration Number
02328941 (England and Wales)

Charity Registration Number
800727

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Reference and administrative information

Patrons Her Majesty The Queen
Professor Sir Albert Aynsley-Green Kt

Trustees James Hadley (Chair)
Andre Bailey
Anthony Gamble
Andrew Lovell
Olivia Margo
John Pickett
Frances Soul
James Whittingham

National Director and Company Secretary Dr Carol Homden CBE

Senior Management Team

Managing Director	Harriet Gill
Head of Education	Jan Forshaw

Registered office Coram Campus
41 Brunswick Square
London
WC1N 1AZ

Charity registration number 800727

Company registration number 02328941 (England and Wales)

Website www.coramlifeeducation.org.uk

Auditor Buzzacott LLP
130 Wood Street
London
EC2V 6DL

Reference and administrative information

Bankers

NatWest Bank
Moorgate Branch Branch
94 Moorgate
London
EC2M 6UR

Coutts & Co
Strand Office
440 Strand
London
WC2R 0QS

Solicitors

Wilson LLP
Steynings House
Fisherton Street
Salisbury
Wiltshire
SP2 7RJ

Chair's and National Director's statement Year to 31 March 2024

In the last year, Coram Life Education and our network of delivery partners across the UK helped 588,000 children in 2,700 schools, providing both our SCARF digital curriculum and direct delivery of Personal, Social, Health and Economic education.

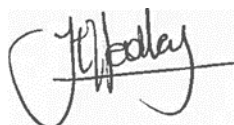
This is a growth of c.3% over the previous year. Both this growth and the loyalty of existing schools reflects the value they place upon the resources and support we provide to them. The consistent feedback is that we are their primary partners in developing the critical thinking and social & emotional skills for children and young people in the digital-first, post-Covid era.

There seems little doubt that this has never been more important. The number of children and young people intermittently absent from the classroom has doubled in the first few years after the pandemic. All too many are struggling with anxiety and learning engagement and, with so many pressures on families, addressing the wellbeing of the next generation must be a key national priority.

Coram Life Education has responded by developing a free Mental Health Toolkit, new workshops in self-regulation in the early years, and workshops in developing skills and strategies to support mental wellbeing. We have also developed additional Family SCARF resources, designed to show parents how Safety, Caring, Achievement, Resilience, and Friendship are gateways to wellbeing.

Partnership and collaboration with a wide range of organisations – including Newcastle University, Rights Respecting Schools-UNICEF UK, and the Natasha Allergy Research Foundation – is a key platform for joint action to support schools in the challenges they face and our strategy for the future.

Our thanks go to all of them, and all who make this vital work possible - our specialist educators, dedicated teachers, supporters including the Education Endowment Foundation, and the hundreds of volunteers across our network – all inspired by the infectious joy of children in learning the skills they need for their future.



James Hadley
Chair



Dr Carol Homden CBE
National Director

The Trustees, who are the directors for company law purposes, present their report and financial statements of Coram Life Education (CLE) for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out on pages 24 to 28 and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The report has been prepared in accordance with Part VIII of the Charities Act 2011.

Scope of the financial statements

The annual report and financial statements are in respect to Coram Life Education as a stand-alone charity only.

Coram Life Education is part of the Coram Group and its ultimate controlling party, The Thomas Coram Foundation for Children, Registered Charity No. 312278, (Coram), consolidates the financial statements of Coram Life Education. Coram is the majority member of Coram Life Education, holding 75% of the voting rights. The remaining 25% of the voting rights are held by Delivery Partners.

Objectives and activities

The objectives of the charity are to provide well researched, evidence-based health education and life-skills development programmes, including online resources, to engage and inspire children and support schools in fulfilling their spiritual, moral, social and cultural responsibilities, for health and drug education, and to encourage responsible behaviour and positive choices in relation to personal relationships and peer influence. The charity also supports schools to enhance the curriculum with online teaching resources and professional development of staff.

The principal activities are to:

- ◆ research, develop, deliver and evaluate innovative educational programmes, online resources and professional training, which contribute to children's wellbeing, engage parents and the community and support school improvement;
- ◆ design and source engaging teaching methods, materials and resources which provide an effective and memorable learning experience to primary school children;
- ◆ train educators in the delivery of programmes for children, their parents/carers, and teaching staff;
- ◆ encourage and support the development of local Delivery Partners and Branches to implement Life Education's programmes in their communities;

Objectives and activities (continued)

- ◆ ensure the overall quality of programme delivery through support, guidance, monitoring and evaluation;
- ◆ amplify the voices and opinions of children and young people through teaching methods and survey tools; *and*
- ◆ demonstrate best practice underpinned by professional research and up-to-date methodology and programme content.

Public benefit

The Trustees have taken the Charity Commission's public benefit guidance into account when reviewing the charity's aims and objectives and in planning future activities. The charitable purposes and activities set out above are largely focused on the provision of services to support schools in developing the emotional wellbeing and physical health of children in the UK.

Volunteers

As well as the CLE Board of Trustees, Coram Life Education is actively supported by a national network of over 125 volunteers, many of them Rotarians. This is particularly true of Delivery Partners and Branch support groups where, in addition to acting as local trustees, volunteers undertake administrative, supervisory and other tasks essential to developing the role and reputation of Life Education in the community.

These include engaging the interest and support of local people, managing staff, and fundraising. A monthly network-wide Zoom meeting is held with stakeholders from all areas, supplemented by an AGM and annual conference.

Achievements and performance

Programme development and delivery

Coram Life Education is the UK's leading charity provider of Personal, Social, Health and Economic (PSHE) education and we have nearly 40 years' experience delivering memorable, engaging wellbeing education programmes.

In the last academic year, we worked with 2,760 primary schools in local communities, reaching 588,295 children through our online resources called 'SCARF', and high quality, educator-led workshops delivered via 'LifeSpace' pop up classroom, in the school classroom or live online, an increase of 2.5% over the previous year.

Evidence shows that being educated in core life skills early on in life gives children the best chance of developing the resilience, confidence and practical skills to navigate life on and offline, empowering them to make changes to last a lifetime.

Achievements and performance (continued)

Programme development and delivery (continued)

Our vision is for children to acquire the life skills needed to thrive. Our values for children of Safety, Caring, Achievement, Resilience, Friendship are the basis of a whole-school approach to children's health, their emotional wellbeing and their achievement. This is also a priority for schools, where academic achievement is a central purpose but cannot be developed effectively if children do not feel safe, cared for, resilient and have a sense of belonging that comes from friendships and relationships.

Our network of educators – via community-based, licensed delivery partners and CLE-controlled branches deliver Personal, Social, Health and Economic (PSHE) education workshops, part of which includes Relationships, Sex and Health Education, We go way beyond the curriculum to help children understand, explain and regulate emotions, equip them to navigate risk, to stay safe on and off line, and to develop healthy relationships, in preparation for adolescence and adulthood.

CLE's approach develops children's knowledge, skills and attitudes, and is designed to give pupils a voice and for them to feel empowered. Harold, CLE's healthy-living giraffe mascot, helps to convey these messages to children, within a magical learning environment.

"The children loved the workshop and learned so much with you. You are incredibly skilled and we are blessed to have you in our augmented team, helping us empower our children to love and look after themselves and others well...It is a shame you don't see the magic you leave behind but I hope you know the difference you make to the schools you work with."

Head teacher, Gloucestershire.

Policy and practice

CLE produces comprehensive guidance and tools to help schools in their engagement with parents, particularly in relation to Relationships, Sex and Health Education (RSHE). During the year we commissioned research by Durham University to understand the needs of parents in regard to the RSHE that their children's schools deliver, concluding that parents are overwhelmingly supportive of the curriculum and value opportunities to engage with schools to understand what is being taught and how learning can take place at home alongside school.

We responded to the government's draft guidance for schools on *Gender Questioning Children*, highlighting the need for schools to promote inclusivity, challenge gender stereotypes, and address bullying, cross-referencing to safeguarding, the RSHE curriculum, and Ofsted judgement on Personal Development. Children and young people who seek support should feel safe and empowered to do so, to know that the school and wider services are equipped and confident to support them, involving parents with due consideration of safeguarding risks, and placing children's best interests at the heart of process.

Achievements and performance (continued)

Policy and practice (continued)

During the year ahead it is expected that the government will review current RSHE guidance, and we will reinforce the value of the existing curriculum, and approaches that prepare children for adolescence, puberty, healthy relationships, and critical awareness of online behaviour and harms.

With 50,000 teacher subscribers to SCARF, teachers continue to take up our training offer with themes to support RSHE, working with parents, and growing & changing (puberty). Teacher training takes place online or in-person, helping them to develop greater confidence to teach the PSHE (of which RHSE is a subset) curriculum, putting children's voices and empowerment at the centre of their teaching, and offering expert guidance to help ease their workloads. More than 21,000 teachers attended training, SCARF staff sessions, or observed our educator-led workshops (in which we model appropriate teaching and learning strategies).

Internal communication

We continue to meet online every month with the CLE network of chairs, trustees and managers, and to do the same with the educator network, in furtherance of their continuing professional development. Wider ad hoc training takes place to induct staff, offer more in-depth training and support business development initiatives to help the charity grow.

Our national network conference is considering the theme of "the magic we leave behind" addressing the impact evidence and value to schools by our 120 delivery partner volunteers and trustees who support educator staff to deliver expert services in their communities.

With our new chair, James Hadley, our CLE trustees meet quarterly to consider the strategic opportunities and challenges ahead, and they play an active role in wider communication channels, at our conference and contributing their expertise as members of an expert Education Reference Group.

Development of the organisation

According to the NHS digital survey 2022, 18% of children aged 7 to 16 years had a probable mental disorder. These rates rose from 1 in 9 (12.1%) in 2017 to 1 in 6 (16.7%) in 2020. 11 to 16 year olds with a probable mental disorder were less likely to feel safe at school (61.2%) than those unlikely to have a mental disorder (89.2%). They were also less likely to report enjoyment of learning or having a friend they could turn to for support.

Coram Life Education, the UK's leading primary PSHE education charity, exists to tackle this issue and prioritised children's mental health in primary school and nursery settings, with innovative workshops and measurement tools.

With the support of the Education Endowment Foundation, we completed a year-long pilot to improve emotional self-regulation for children in the early years, reaching 1,000 children in nurseries in the South West.

Achievements and performance (continued)

Development of the organisation (continued)

We also launched new Mental Wellbeing Workshops to equip children with the skills and positive mental attitudes they need to be resilient and bounce back from setbacks. Evidence-based and with practical strategies known to enhance mental health and wellbeing, our innovative workshops include in-depth learning about how the human brain works and how to translate this knowledge into positive action that supports mental wellbeing, giving pupils a voice, helping them feel empowered and enabling them to identify and articulate their needs and feelings. Harold, our puppet giraffe mascot, interacts with children to create a memorable experience.

“A huge thank you for adding something a little bit different to our term! Initially the children thought they would be going on a bouncy castle when they saw the tent but thankfully they weren't disappointed that it wasn't a bouncy castle as they loved being inside the tent, watching the engaging videos and lights and of course interacting with Harold!”

PSHE Lead.

“A brilliant workshop. My children all enjoyed it and can confidently talk about what they had learnt. The workshop was very interactive so the children didn't lose focus. Thank you”.

PSHE Lead.

Alongside these impactful new approaches aimed at giving children skills for the future, more than 7,000 children have completed our new Wellbeing Survey since its launch in September 2023, enabling schools to take a temperature check of primary pupil wellbeing, using the validated Stirling Children's Wellbeing Survey.

Findings from this along with feedback from teachers and parents, enable us to adapt and develop resources to support schools in meeting the changing needs of children at a time when the increase in school non-attendance and on-line safety are high on the national agenda.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, both operational and financial, and are satisfied that appropriate measures are in place to limit and manage those risks. A Business Continuity Plan and Risk Register have been reviewed by the Trustees and made available to all local partners for adaptation and implementation.

The key risks identified in the plan, along with the relevant mitigating actions, are:

1. People

Significant absence/poor retention of key staff and volunteers mitigated by regular training opportunities, appropriate terms and conditions, and wider HR procedures.

2. Finance

Inability to secure and sustain income through school fees and fundraising mitigated by robust plans for growth and product development relevant to schools.

Risk management (continued)

3. Data

IT, system or software failure; Loss/theft of sensitive, personal or confidential data mitigated by the data security support of the Coram group.

4. Reputation and relevance

CLE's service offer no longer meeting customer need mitigated by constant development of the curriculum and online resources addressed to core learning requirements.

Financial review

Financial overview

Total income for the year ended 31 March 2024 was £798,835 (2023: £756,336). Total expenditure for the year ended 31 March 2024 was £782,626 (2023: £695,141).

The surplus for the year, therefore, was £16,209 (2023: £61,195). This included a surplus on unrestricted funds of £3,312 (2023: £48,328) and a surplus on restricted funds of £12,897 (2023: £12,867).

Reserves policy

Coram Life Education aims to hold a reserve of four months expenditure as its general reserve. This will:

- ◆ allow continued operation in the event of loss of revenue from charitable activities and/or fundraising while new income sources are pursued or while costs are reviewed and reduced in a considered and sustainable way;
- ◆ bridge cash flow challenges resulting from slow and delayed payment from funders and donors;
- ◆ provide a buffer in the event of making an unexpected expenditure or an operational loss in a given financial year; and
- ◆ allow investment in specific projects, which will increase our operational effectiveness and/or sustainability.

At the end of the 2023/24 financial year our total funds stood at £16,251 which included restricted funds of £49,535 (2023: £36,638) and unrestricted funds totalling a deficit of £33,284 (2023: £36,596). With the exclusion of reserves represented by fixed assets, the free reserves of the charity at 31 March 2024 were at a deficit £43,364 (2023: £36,596) compared to a target of £260,875.

Progress continues to be made towards achieving the targeted level of reserves. This will be achieved by sale of online resource subscription, offering a diverse product range to build the capacity and income generation potential of licence fee paying Delivery Partners and branches together with diversification of income sources. The charity also continues to have the support of its parent entity, Coram, which has given an undertaking to provide financial support if and when needed.

Financial review (continued)

Reserves policy (continued)

Trustees recognise the need to regularly monitor reserves alongside financial performance to ensure an adequate level of reserves is maintained. This policy will be reviewed annually in the light of (i) any gap between target and actual reserves, (ii) progress with any actions, which may be required to ensure adequate reserves, are maintained and (iii) changing uncertainties in the external environment.

Future plans

As we prepare for our new 3-year business plan, Coram Life Education is committed to our strategic goal that all children can gain skills they need for life.

Growth in reach and impact

We will deliver campaigns and initiatives to demonstrate the value to schools of our combined, affordable educator-led workshops, online SCARF resources and teacher training. Our successful SCARF Tour & Trial will continue, along with initiatives with wider Coram experts to offer schools toolkits and training to enhance children's wellbeing.

We will prioritise new areas of the country for growth of SCARF schools and will share case studies of our SCARF schools that take a whole-school approach to children's wellbeing and pupil voice. Our CLE-controlled branches in Bristol, Essex & East Herts, Gloucestershire, and London & Surrey will continue to deliver a magical, memorable learning experience to children, reaching approximately 50,000 children a year and we will continue to support our network of delivery partners and their educators to maximise reach in their areas.

Resources for schools

We will produce impactful products and services for schools including new upper KS2 educator workshops reflecting digital citizenship and online impact, algorithmic literacy and drugs education.

Following the success of our Early Years pilot, funded by the Education Endowment Foundation, we will promote the resources to nursery settings to help tackle the challenges being faced by settings in addressing the developmental needs of infants.

We will further develop SCARF for children with Special Educational Needs and Disabilities, and update SCARF Live Online to enable more children to benefit from workshops, wherever they are. We will launch a new and updated LifeSpace to give children a sense of awe and wonder during their learning experience.

Partnerships

We will work with others who share our commitment to children's wellbeing and are proud to have collaborated over the last year with Newcastle University, Natasha Allergy Research Foundation, the Church of England Archbishops' Commission, Nip in the Bud, Neurequity teacher wellbeing, Daniel Spargo-Mabbs Foundation and MoreLife. We are members of the Sex Education Forum, PSHE Association, the Anti-Bullying Alliance and Drugs Education Forum.

Future plans (continued)

People

CLE will develop its staff and volunteers to build their confidence and skills, and further embed approaches that reinforce equality, diversity and inclusion (in education practice and employment). We will hold events, including our annual conference, to further strengthen our connections within and across the network, and will consider the long-term sustainability of the network and central team in our design of a central team that is fit for the future.

Structure, governance and management

Organisation

Coram Life Education is responsible for the design, promotion and overall effectiveness of its evidence-based health and wellbeing education programmes and online teaching resources called SCARF. These were delivered to 588,295 children throughout the United Kingdom across the academic year to September 2023.

Coram Life Education is led by a Managing Director, a Head of Education and a business development, curriculum design, training, administration and communications team. Our SCARF Co-ordinator roles support strategies to promote services in new areas and with multi-academy trusts.

Delivery partner network

Local Delivery Partners in England, Scotland and Finland are authorised under a licence agreement to use the charity's 'Life Education' brand for the purposes of fundraising and local delivery of the approved programmes. They consist of 13 separately registered charities and two local authorities employing approximately 60 specialist educators and involving the expertise and active engagement of 120 volunteers.

Delivery Partners are independent of CLE and, therefore, their income and expenditure is not included in CLE's Financial Statements, but their reach to children is gathered and reported to highlight our national impact. They operate in the UK, together with one international licensee in Finland.

In addition, CLE runs four branch operations reaching 250 schools in Bristol, Essex & East Hertfordshire Gloucestershire and London & Surrey, where seven local educators are supported by informal volunteer support groups to build relationships with schools, network and undertake fundraising activities.

Funding sources for local delivery partners are largely school fees, SCARF subscription income, local Rotary Clubs and local income generation and fundraising initiatives. CLE's education and online programmes, website, training, marketing and policy are developed by central office functions funded by licence fees, SCARF subscription fee income, corporate sponsorship and small grants from Trusts and Foundations.

CLE has an informal networking relationship with Australia and continues to operate as part of a broader international network of Life Education Centres in New Zealand, Hong Kong, Macau and the USA.

Structure, Governance and management (continued)

Constitution

Coram Life Education is constituted as a company limited by guarantee, Company Registration No 02328941 (England and Wales), and is registered for charitable purposes with the Charity Commission, Charity Registration No 800727.

Liability of members

In the event of the charitable company being wound up, company members are each required to contribute an amount not exceeding £1.

Trustees

The Trustees constitute the directors of the charity for the purposes of the Companies Act 2006. During the period under review the maximum number of Trustees allowed was twelve, of whom six were "Appointed" and up to six may be "Elected", in addition to the Chairman.

All Trustees have been subject to approval by the Board with tenure arrangements as set out in the Articles of Association.

All appointments to the Board have undergone a Disclosure and Barring Service check and all new candidates in the 'Appointed Trustee' category come via the Nominations & Governance Group and are interviewed by no fewer than two panel members prior to recommendation for appointment.

The following Trustees served throughout the year ended 31 March 2024, and up to the date of approval of this report, except where indicated.

Trustees	Appointed/Resigned
Anthony D Gamble (Acting Chair June 2022-Sept 2023)	
Andre Bailey	
James Hadley (Chair)	Appointed September 2023
Andrew Lovell	
Steven Mackison	Resigned September 2023
Olivia Margo	
John Pickett	
Frances Soul	
James Whittingham	

National Director and Company Secretary
Dr Carol Homden CBE

Trustees' Committees

The CLE Board of Trustees meets quarterly and is made up of those experienced in the education and commercial sector, and Trustees elected as representatives of the network of licensed delivery partners. CLE Trustees are represented on appropriate committees of the Coram Group.

Structure, Governance and management (continued)

Key management personnel

The Trustees consider that they, together with Group Chief Executive, the Managing Director of Education and Wellbeing and the Head of Education, comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

The Managing Director of Education and Wellbeing is also responsible for convening the cross-group Coram Education Division, and for the strategic oversight of Coram Beanstalk, supporting its Head of Service with the development and implementation of its business plan.

None of the Trustees received any remuneration in connection with their duties as Trustees or key management of the charity.

The remuneration of key management personnel is based on an internal assessment of the scope of the individual role and an individual's performance within that role. Internal benchmarking is conducted to ensure that remuneration levels within the Coram Group are consistent for the level of responsibilities. Remuneration of other staff is agreed by the Coram Group Senior Management Team.

Staff

CLE's Educators are employed by local Delivery Partners or by a CLE-controlled Branch. Their induction, ongoing training and continuing professional development is co-ordinated and led by the CLE central team. Educators are the essential link between the organisation as a whole and its customers at a local level - primary schools, staff and parents/carers. Therefore, their professional development is of paramount importance and is a priority for the CLE Management Team. In particular, the Education Services team run monthly Zoom training events and periodic full day training events to update and develop practice in education programmes, and school relationship management to ensure Educators are confident and competent to undertake their role across the network.

Selection criteria and procedures are reviewed periodically to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities. All those who work for Coram Life Education have equal opportunity and, where appropriate and possible, special training to enable them to progress both within and outside the organisation. Recruitment and terms and conditions guidance for all local areas has been updated to ensure good practice during the recruitment process and beyond, reflecting the charity's evolving roles and its commitment to equality, diversity and inclusion.

Equality, Diversity and Inclusion (EDI)

We realise that being an organisation that is equal, diverse and inclusive is something to constantly work towards. The commitment to diversity was a strong characteristic in the results of the Investors in People reaccreditation which was awarded at Gold Award standard in 2023, recognising the high level of engagement of staff with strategy and the organisational values, and its leadership. EDI remains a key priority in our development.

Structure, Governance and management (continued)

Statement of Trustees' responsibilities

The Trustees (who are also directors of Coram Life Education for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees confirms that:

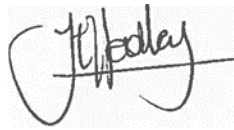
- ◆ so far as the Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- ◆ the Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Statement of Trustees' responsibilities (continued)

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The Trustees are responsible for the maintenance and integrity of financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by and signed on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'J Hadley', written over a horizontal line.

James Hadley
Chair

Approved by the Trustees on: 3rd October 2024

Independent auditor's report to the members of Coram Life Education

Opinion

We have audited the financial statements of Coram Life Education (the 'charitable company') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Annual Report and Financial Statements.

Other information (continued)

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Trustees' report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the Trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of Trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ we obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)), Charities Act 2011, the Companies Act 2006, and those that relate to safeguarding; and
- ◆ we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- ◆ identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Auditor's responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of key management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ tested and reviewed journal entries to identify unusual transactions;
- ◆ tested the authorisation of expenditure, ensuring expenditure was approved in line with the charitable company's financial procedures;
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- ◆ investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ agreeing financial statement disclosures to underlying supporting documentation;
- ◆ reviewing the minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Buzzacott LLP". The signature is written in a cursive style with a long horizontal stroke extending to the right.

Gumayel Miah (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 27 November 2024

Statement of financial activities Year to 31 March 2024
(including an income and expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations	1	31,909	—	31,909	62,909
Charitable activities:					
. Services for health education	2	673,806	87,324	761,130	689,572
Merchandising	3	4,843	—	4,843	3,461
Interest receivable		953	—	953	394
Other sources					
Total income		711,511	87,324	798,835	756,336
Expenditure on:					
Raising funds	4	27,563	—	27,563	20,944
Charitable activities:					
. Services for health education	5	680,636	74,427	755,063	674,197
Total expenditure		708,199	74,427	782,626	695,141
Net income and net movement in funds	6	3,312	12,897	16,209	61,195
Reconciliation of funds:					
Total funds brought forward at 1 April 2023		(36,596)	36,638	42	(61,153)
Total funds carried forward at 31 March 2024		(33,284)	49,535	16,251	42

All of the charity's activities derived from continuing operations during the above two financial periods.

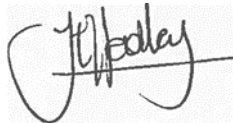
The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

A full comparative statement of financial activities for the previous year is included in the appendix to these financial statements.

Balance sheet 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible fixed assets	8		10,080		—
Current assets					
Stocks	9	1,098		1,362	
Debtors	10	70,365		59,934	
Cash at bank and in hand		63,826		109,718	
		<u>135,289</u>		<u>171,014</u>	
Current liabilities					
Creditors: amounts falling due within one year	11	(129,118)		(170,972)	
Net current assets			6,171		42
Total net assets			<u>16,251</u>		<u>42</u>
The funds of the charity:					
Restricted funds	12		49,535		36,638
Unrestricted funds					
. General fund			(33,284)		(36,596)
			<u>16,251</u>		<u>42</u>

Approved by the Trustees of Coram Life Education, Company Registration Number 02328941 (England and Wales), and signed on their behalf by:



James Hadley
Chair

Approved on: 3rd October 2024

Statement of cash flows Year to 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Net cash (used in) provided by operating activities	A	(46,845)	21,711
Cash flows from investing activities:			
Interest received		953	394
Net cash provided by investing activities		953	394
Change in cash and cash equivalents in the year		(45,892)	22,105
Cash and cash equivalents at 1 April 2023	B	109,718	87,613
Cash and cash equivalents at 31 March 2024	B	63,826	109,718

Notes to the statement of cash flows for the year to 31 March 2024.

A Reconciliation of net income to net cash from operating activities

	2024 £	2023 £
Net income (as per the statement of financial activities)	16,209	61,195
Adjustments for:		
Depreciation charge	672	1,490
Transfer of tangible fixed assets	(10,752)	(1,490)
Interest receivable	(953)	(394)
Decrease in stocks	264	(14)
Increase in debtors	(10,431)	(5,248)
Decrease in creditors	(41,854)	(33,828)
Net cash (used in) provided by operating activities	(46,845)	21,711

B Analysis of cash and cash equivalents

	2024 £	2023 £
Total cash and cash equivalents: Cash at bank and in hand	63,826	109,718

C Analysis of change in net debt

	At 1 April 2023 £	Cash flows £	Other non- cash changes £	At 31 March 2024 £
Cash at bank and in hand	109,718	45,892	—	63,826

Principal accounting policies 31 March 2024

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 March 2024 with comparative information provided in respect to the year to 31 March 2023.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates. The key items in the financial statements where these judgements and estimates have been made comprise:

- ◆ estimating the useful economic life of tangible fixed assets for the purposes of determining a depreciation charge;
- ◆ assessing the adequacy of any provision against doubtful and bad debts; and
- ◆ determining the basis for allocating support costs; and
- ◆ estimating future income and expenditure flows for the purposes of assessing going concern (see below).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements. The charity has improved its financial performance in the past year and, whilst there may be future challenges as a result of school funding and pressures, the Trustees believe the charity will meet these. This will be done by the sale of affordable online resource subscriptions that help to relieve workload, a diverse product range to build the capacity and income generation potential of the Charity, licence fee paying Delivery Partners and branches, together with the diversification of income sources.

Assessment of going concern (continued)

The company also continues to have the support of its parent entity, Coram, which has given an undertaking to provide financial support if and when needed.

Consequently, the Trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Basis of consolidation

Coram Life Education is part of a larger group and its ultimate controlling party, Coram, consolidates the financial statements of Coram Life Education and Coram Life Education's 100% controlled subsidiary, Coram Life Education Trading Limited. Coram Life Education is not required to present consolidated financial statements.

Income recognition

Income is recognised in the period in which the charity is entitled to the income and the amount can be measured reliably and it is probable the income will be received. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income comprises donations, grants, fees and contractual income, merchandising income, interest receivable and sundry other income.

Grants and donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations and grants pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Fee and contract income represents the amounts receivable for the services provided to clients, excluding value added tax, under contractual obligations, which are performed gradually over time. Incomplete contracts at the balance sheet date are accounted for by reference to the fair value of the work performed and amounts due but not received at the balance sheet date are described in the financial statements as contractual income debtors.

Merchandising income and other sundry income is recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be reliably measured.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements as both income and expenditure at its estimated fair value based on the value of the contribution to the charity. There were no such donations during the year.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with generating voluntary income for the charity.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include direct and indirect expenditure of delivering research projects, delivering an increasing number of programme activities and running events and conferences.

All expenditure is stated inclusive of irrecoverable VAT.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs and governance costs are apportioned using percentages based on the direct expenditure incurred on the activities of the charity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

All assets costing more than £2,500 and with an expected useful life exceeding one year are capitalised. Items over £2,500 are capitalised and stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the assets, less their estimated residual value, over their expected useful lives on the following bases:

- ◆ Fixtures, fittings, and equipment – 25% straight line
- ◆ Classroom programmes – 25% straight line
- ◆ Computer equipment and software – 25% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks. Donated items of stock, held for distribution or resale, are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand and short term deposits

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Fund accounting (continued)

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects.

Pensions

Contributions to employees' personal pension plans and defined contribution pension schemes are charged to the statement of financial activities when they are payable to the plan or scheme. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

1 Income from donations

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	31,909	—	31,909	62,909

2 Income from services for health education

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Licence fees	131,458	—	131,458	134,071
Other fee income	207,132	—	207,132	175,925
Grant income		87,324	87,324	58,770
Education Fee - SCARF	335,216	—	335,216	320,806
	673,806	87,324	761,130	689,572

3 Income from merchandising

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Merchandising sales	4,843	—	4,843	3,461

Merchandising income predominantly derives from the sale of teacher support packs and puppets.

4 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Staff costs (note 7)	9,756	—	9,756	7,214
Campaigns and promotions	17,807	—	17,807	13,730
	27,563	—	27,563	20,944

5 Expenditure on charitable activities: Services for health education

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Staff costs (note 7)	409,281	—	408,942	358,037
Other direct costs	190,647	74,427	265,074	248,598
Allocated support costs (see below)	80,708	—	80,708	67,562
	680,636	74,427	755,063	674,197

5 Expenditure on charitable activities: Services for health education (continued)

Support costs, all of which have been allocated to expenditure on services for health education comprise the following:

	2024 Total funds £	2023 Total funds £
Premises	9,085	11,131
Postage and stationary	508	3
Travel	215	664
Finance, HR and IT	26,374	24,002
Communications	8,751	8,387
Other operating costs	24,480	13,673
Depreciation (note 9)	672	1,489
Governance costs	10,623	8,213
	80,708	67,562

6 Net income and net movement in funds

This is stated after charging:

	2024 £	2023 £
Staff costs (note 7)	419,037	365,251
Auditor's remuneration		
. Statutory audit	10,800	6,458
Depreciation (note 8)	672	1,489

7 Staff costs

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	363,994	309,618
Social security costs	36,535	38,070
Other pension costs	18,508	17,563
	419,037	365,251

The average monthly number of employees during the year was as follows:

	2024 Number	2023 Number
Charitable activities		
. Services for health education	13	12
	13	12

Notes to the financial statements Year to 31 March 2024

7 Staff costs (continued)

The number of employees whose remuneration was £60,000 per annum or more (excluding employer's pension contributions but including taxable benefits) during the period was as follows:

	2024 number	2023 number
£60,001 - £70,000	1	1

None of the trustees received any remuneration in respect to their services as trustees during the year (2023 – none). None of the trustees were reimbursed for out of pocket expenses incurred in connection with the duties as trustees during the year (2023 – £nil).

The key management personnel are defined as the Trustees and two members of the Senior Management Team (the Managing Director and the Head of Education). The remuneration of key management personnel is based on an internal assessment of the scope of the individual role and an individual's performance within that role. Internal benchmarking is conducted to ensure that remuneration levels within the Coram Group are consistent for the level of responsibilities. Remuneration is agreed by the Coram Group Senior Management Team consisting of the Chief Executive, Chief Finance Officer and the Director of Operations.

The aggregate employee benefits paid to key management personnel of the charity during the year were £108,714 (2023 – £125,794).

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Classroom programmes £	Computer equipment and software £	Total £
Cost				
At 1 April 2023	23,817	8,225	1,176	33,218
Additions	—	10,752	—	10,752
At 31 March 2024	23,817	18,977	1,176	43,970
Depreciation				
At 1 April 2023	23,817	8,225	1,176	33,218
Charge for the year	—	672	—	672
At 31 March 2024	23,817	8,897	1,176	33,890
Net book values				
At 31 March 2024	—	10,080	—	10,080
At 31 March 2023	—	—	—	—

9 Stocks

	2024 £	2023 £
Merchandising and teacher resources	1,098	1,362

Notes to the financial statements Year to 31 March 2024

10 Debtors

	2024 £	2023 £
Amounts receivable in respect to charitable activities	62,210	52,755
Other debtors and prepayments	3,006	1,030
Accrued income	2,125	3,650
Amount due from Coram Beanstalk	—	2,499
Amount due from Coram Life Education Trading Limited	3,024	—
	70,365	59,934

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Amounts due to parent undertaking	31,579	45,208
Expense creditors	8,936	2,371
Accruals and deferred income	49,703	71,184
Social security and other taxes	35,769	40,251
Other creditors	3,131	11,958
	129,118	170,972

Deferred income relates to funding received which is subject to time related conditions. The movement on deferred income during the year was as follows:

	£
Balance at 1 April 2023	375
Amounts released to income	(375)
Amounts deferred in the current period	400
Balance at 31 March 2024	400

Notes to the financial statements Year to 31 March 2024

12 Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Unrestricted funds				
General fund	(36,596)	711,511	(708,199)	(33,284)
Restricted funds				
CLE Gloucestershire	8,567	—	—	8,567
APCOA Parking (UK) Limited	2,000	—	(2,000)	—
The Greaves & Withey Foundation	335	—	(335)	—
The Rotary Club of Stort Valley	4,810	—	(4,810)	—
Helping Herts 2023	14,228	—	(14,228)	—
LEC Bristol	6,698	21,272	(6,463)	21,507
The Blair Foundation	—	1,000	—	1,000
The Bloss Family Foundation	—	1,000	(1,000)	—
The Dame Violet Wills Will Trust	—	1,500	(1,500)	—
The Susanna Peake Charitable Trust	—	5,000	(5,000)	—
The Rotary Club of Bristol	—	150	(150)	—
The Parivar Trust	—	1,000	(1,000)	—
Helping Herts 2024	—	14,500	—	14,500
CLE Cumbria	—	10,702	(10,702)	—
The Education Endowment Foundation	—	22,000	(22,000)	—
Dursley United Charity	—	500	(500)	—
The Florence Shute Millennium Trust	—	1,800	(1,400)	400
The Gilbert Lane Trust	—	1,000	(100)	900
The Phoenix Charitable Trust	—	400	(400)	—
The Notgrove Trust	—	2,500	(2,100)	400
The Essex Youth Trust	—	3,000	(739)	2,261
	36,638	87,324	(74,427)	49,535
Total funds	42	798,835	(782,626)	16,251

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust to be applied for specific purposes:

CLE Gloucestershire

This fund represents monies received from Gloucestershire Life Education on transfer of its activities to Coram Life Education.

APCOA Parking (UK) Limited

This fund is towards provision of Life Education workshops in Lewisham schools.

The Greaves & Withey Foundation

This fund is towards equipment and materials to be used in Life Education workshops in schools across Gloucestershire.

12 Movements in funds (continued)

The Rotary Club of Stort Valley

This fund is towards provision of Life Education workshops in schools across Essex and East Herts.

Helping Herts 2023

This fund is towards recruiting an educator and SCARF co-ordinator for Hertfordshire (as part of Essex and East Herts branch).

LEC Bristol

Following the dissolution of Life Education Bristol, reserves were transferred to CLE and are restricted to support the delivery of the service across the Bristol and South Gloucestershire region.

The funds below relate to provision of Life Education workshops in schools within Bristol.

The Blair Foundation
The Bloss Family Foundation
The Dame Violet Wills Will Trust
The Susanna Peake Charitable Trust
The Rotary Club of Bristol
The Parivar Trust

The funds below relate to provision of Life Education workshops in schools within Gloucestershire.

Dursley United Charity
The Florence Shute Millennium Trust
The Gilbert Lane Trust
The Phoenix Charitable Trust
The Notgrove Trust

CLE Cumbria

This fund represents monies received from Cumbria Life Education on transfer of its activities to Coram Life Education.

The Education Endowment Foundation

This fund is to develop the SCARF Early Years offer consisting of educator workshops, SCARF resources and practitioner training.

The funds below relate to equipment and materials to be used in Life Education workshops within Essex & East Herts.

Helping Herts 2024
The Essex Youth Trust

Notes to the financial statements Year to 31 March 2024

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2024 £
Funds balances at 31 March 2024 are represented by:			
Tangible fixed assets	10,080	—	10,080
Current assets	85,754	49,535	135,289
Creditors: amounts falling due within one year	(129,118)	—	(129,118)
Total net (liabilities) assets	(33,284)	49,535	16,251

14 Liability of members

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

15 Subsidiary undertaking

Coram Life Education has one subsidiary undertaking, Coram Life Education Trading Limited. The subsidiary company was incorporated on 24 July 2014 and commenced trading on 1 September 2014. The subsidiary company is a company limited by guarantee of which Coram Life Education is the sole guarantor, guaranteeing in the event of the subsidiary being wound up to contribute an amount not exceeding £1. The principal activity of Coram Life Education Trading Limited is to support the activities of its parent charity to deliver professional training to teachers and education settings.

A summary of the results of Coram Life Education Trading Limited for the year is given below:

	2024 £	2023 £
Income		
Educational fee income	13,571	18,149
	13,571	18,149
Expenditure		
Educational activities	5,879	11,033
	5,879	11,033
Net income for the year before taxation	7,692	7,116
Taxation	—	—
Net income for the year	7,692	7,116

At 31 March 2024, the accumulated deficit and hence the total funds and reserves of Coram Life Education Trading Limited were £90,129 (2023 - £97,821).

At 31 March 2024, the charity was owed £Nil (2023 – was owed £2,371) by Coram Life Education Trading Limited.

Notes to the financial statements Year to 31 March 2024

16 Related party transactions

At 31 March 2024, the charity owed £31,579 (2023 - £47,208) to Coram. Coram will continue to support the charity financially and enable it to pay its debts as they fall due.

During the year ended 31 March 2024, Coram charged Coram Life Education £70,831 (2023 – £61,107) for central services and fundraising.

Other than as disclosed above there were no other related party transactions during the period of report (2023: no other transactions).

19 Ultimate parent undertaking

The Thomas Coram Foundation for Children ('Coram'), a registered charity (Charity Registration No. 312278), is a 75% member of Coram Life Education.

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up each member is required to contribute an amount not exceeding £1.

20 Taxation

Coram Life Education is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Appendix:
Comparative statement of financial activities Year to 31 March 2023

	Appendix Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £
Income from:				
Donations	1	62,909	—	62,909
Charitable activities:				
. Services for health education	2	641,534	48,038	689,572
Merchandising	3	3,461	—	3,461
Interest receivable		394	—	394
Total income		708,298	48,038	756,336
Expenditure on:				
Raising funds	4	20,944	—	20,944
Charitable activities:				
. Services for health education	5	639,026	35,171	674,197
Total expenditure		659,970	35,171	695,141
Net income and net movement in funds	6	48,328	12,867	61,195
Reconciliation of funds:				
Total funds brought forward at 1 April 2022		(84,924)	23,771	(61,153)
Total funds carried forward at 31 March 2023		(36,596)	36,638	42

Appendix

Comparative notes to the financial statements Year to 31 March 2023

1 Income from donations

	Unrestricted funds £	Restricted funds £	2023 Total funds £
Donations	62,909	—	62,909

2 Income from services for health education

	Unrestricted funds £	Restricted funds £	2023 Total funds £
Licence fees	134,071	—	134,071
Other fee income	175,925	—	175,925
Grant income	10,732	48,038	58,770
Education Fee- SCARF	320,806	—	320,806
	641,534	48,038	689,572

3 Income from merchandising

	Unrestricted funds £	Restricted funds £	2023 Total funds £
Merchandising sales	3,461	—	3,461

Merchandising income predominantly derives from the sale of books, teacher support packs and puppets.

4 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2023 Total funds £
Staff costs	7,214	—	7,214
Campaigns and promotions	13,730	—	13,730
	20,944	—	20,944

5 Expenditure on services for health education

	Unrestricted funds £	Restricted funds £	2023 Total funds £
Staff costs	358,037	—	358,037
Other direct costs	213,427	35,171	248,598
Allocated support costs (see below)	67,562	—	67,562
	639,026	35,171	674,197

Appendix

Comparative notes to the financial statements Year to 31 March 2023

6 Expenditure on services for health education (continued)

Support costs, all of which have been allocated to expenditure on services for health education comprise the following:

	2023 £
Premises	11,131
Postage and stationary	3
Travel	664
Legal and consultancy costs	24,002
Finance, HR and IT	8,387
Communications	13,673
Other operating costs	1,489
Depreciation	8,213
Governance costs	67,562
	<u>11,131</u>

12 Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Unrestricted funds				
General fund	(84,924)	708,298	(659,970)	(36,596)
Restricted funds				
CLE Gloucestershire	8,567	—	—	8,567
SCARF development project	4,204	—	(4,204)	—
Northwest-SODEXO	11,000	—	(11,000)	—
APCOA Parking (UK) Limited	—	2,000	-	2,000
The Greaves & Withey Foundation	—	2,000	(1,665)	335
The Rotary Club of Stort Valley	—	4,810	—	4,810
Helping Herts	—	14,228	—	14,228
LEC Bristol	—	25,000	(18,302)	6,698
	<u>23,771</u>	<u>48,038</u>	<u>(35,171)</u>	<u>36,638</u>
Total funds	<u>(61,153)</u>	<u>756,336</u>	<u>(695,141)</u>	<u>42</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2023 £
Funds balances at 31 March 2023 are represented by:			
Tangible fixed assets	—	—	—
Current assets	134,376	36,638	171,014
Creditors: amounts falling due within one year	(170,972)	—	(170,972)
Total net (liabilities) assets	<u>(36,596)</u>	<u>36,638</u>	<u>42</u>

CORAM LIFE EDUCATION

England & Wales - Charity number 800727

Accounts

Coram Life Education

Annual Report and Financial Statements

31 March 2023

Company Limited by Guarantee
Registration Number
02328941 (England and Wales)

Charity Registration Number
800727

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Reference and administrative information

Patron	Professor Sir Albert Aynsley-Green Kt
Trustees	James Hadley (Chair) Andre Bailey Anthony Gamble Andrew Lovell Olivia Margo John Pickett Frances Soul James Whittingham
National Director and Company Secretary	Dr Carol Homden CBE
Senior Executives	Harriet Gill (Managing Director) Jan Forshaw (Head of Education)
Registered office	Coram Campus 41 Brunswick Square London WC1N 1AZ
Charity registration number	800727
Company registration number	02328941 (England and Wales)
Website	www.coramlifeeducation.org.uk
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	NatWest Bank Chancery Lane and Holborn Branch 332 High Holborn London WC1V 7PS Coutts & Co Strand Office 440 Strand London WC2R 0QS

Reference and administrative information

Solicitors Wilsons LLP
Steynings House
Fisherton Street
Salisbury
Wiltshire
SP2 7RJ

Chair's statement

As schools have made a full return to the classroom after the disruption of the pandemic, there are new challenges facing them and the next generation of children which need an urgent response.

All too many children are intermittently absent from the classroom - struggling with learning engagement or to catch up with the , anxiety and , the cost of living crisis has placed new pressures on families, and it is a key priority to address wellbeing.

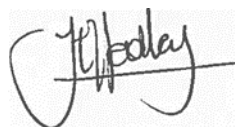
Coram Life Education is playing a vital part in this process, supporting children to gain the schools their need for the future by working with schools to deliver effective Personal Social and Health Education for the modern world, including the fulfilment of statutory relation and sex education.

In the course of 2022-3 Coram Life Education and its network of delivery partners benefitted 574,000 children working with 2,500 schools. Some 52,000 teachers subscribed to the SCARF digital resources and this now extends reach to rural areas and across 12 countries. This was an increase in our reach to children by 15% since the last 'normal' school year in 2018/19, and this success is reflected in the year's financial performance.

This now extends to the first years of secondary school through our with new Family SCARF resources, designed to show parents how the SCARF values of Safety, Caring, Achievement, Resilience, Friendship can help their child to be their best - both at school and at home. This was made possible by GIC whilst support from TP ICAP, helped us to provide new numbers resources for teachers and parents. We are now delighted to partner with the Education Endowment Fund to enhance resources on self-regulation in the early years.

None of this would be possible without the skill of our educators, the commitment and resilience of teachers, the dedicated service of hundreds of volunteers across our network, and the constant infectious joy of children in learning the skills they need for their future.

Our thanks go to all those who make this vital work possible, to the board and particularly to Tony Gamble for his period of service as interim chairman, and Coram Life Education looks to the future with confidence and determination to ensure that every child can build the skills they need for life.



James Hadley
Chair



Dr Carol Homden CBE
National Director

The Trustees present their statutory report together with the financial statements of Coram Life Education (CLE) for the year ended 31 March 2023.

The report has been prepared in accordance with Part VIII of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on pages 23 to 26 and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Scope of the financial statements

The annual report and financial statements are in respect to Coram Life Education as a stand-alone charity only.

Coram Life Education is part of a larger group and its ultimate controlling party, The Thomas Coram Foundation for Children, Registered Charity No. 312278, (Coram), consolidates the financial statements of Coram Life Education. Coram is the majority member of Coram Life Education, holding 75% of the voting rights. The remaining 25% of the voting rights are held by Delivery Partners.

Objectives and activities

The objectives of the charity are to provide well researched, evidence-based health education and life-skills development programmes, including online resources, to engage and inspire children and support schools in fulfilling their spiritual, moral, social and cultural responsibilities, for health and drug education, and to encourage responsible behaviour and positive choices in relation to personal relationships and peer influence. The charity also supports schools to enhance the curriculum with online teaching resources and professional development of staff.

The principal activities are to:

- ◆ research, develop, deliver and evaluate innovative educational programmes, online resources and professional training, which contribute to children's wellbeing, engage parents and the community and support school improvement;
- ◆ design and source engaging teaching methods, materials and resources which provide an effective and memorable learning experience to primary school children;
- ◆ train educators in the delivery of programmes for children, their parents/carers, and teaching staff;
- ◆ encourage and support the development of local Delivery Partners and Branches to implement Life Education's programmes in their communities;
- ◆ ensure the overall quality of programme delivery through support, guidance, monitoring and evaluation; and

- ◆ demonstrate best practice underpinned by professional research and up-to-date methodology and programme content.

Achievements and performance

Programme development and delivery

Evidence shows that being educated in core life skills early on in life gives children the best chance of developing the resilience, confidence and practical skills to navigate life on and off line, empowering them to make changes to last a lifetime. One in six young people aged 7 to 16 years have a probable mental disorder, and are less likely to report enjoyment of learning or having a friend they could turn to for support.

With a track record of 35 years Coram Life Education (CLE), the UK's leading primary Personal, Social, Health and Economic (PSHE) education charity, exists to tackle this issue, and our vision is for children to acquire the life skills needed to thrive.

During the academic year to September 2022 CLE worked with more than 2,500 primary schools, reaching 574,000 children through our online resources called 'SCARF' (representing our values for children of Safety, Caring, Achievement, Resilience and Friendship), and high quality, educator-led workshops (delivered via 'LifeSpace' pop up classroom, in the school classroom or live online). This was an increase in our reach to children by 15% since the last 'normal' school year in 2018/19, and this success is reflected in the year's financial performance.

CLE's network of educators – via community-based, licensed delivery partners and CLE-controlled branches - deliver workshops that go way beyond the curriculum to help children understand, explain and regulate emotions, equip them to navigate risk, to stay safe on and off line, and to develop healthy relationships, in preparation for adolescence and adulthood.

CLE's approach develops children's knowledge, skills and attitudes, and is designed to give pupils a voice and for them to feel empowered. Harold, CLE's healthy-living giraffe mascot, helps to convey these messages to children, within a magical learning environment.

Following an internal transfer to the charity undertaking from the trading company in April 2022, the charity continues to support a team of educators across four CLE-controlled branches in Bristol, Essex & East Hertfordshire, Gloucestershire, and London & Surrey who, combined, supported over 48,500 children in 250 schools.

Whilst schools and pupils started to return to their normal routines in 2021, the legacy of the pandemic has negatively impacted children's learning, their sense of safety and security, connections with others and their social and emotional development. Schools continue to turn to us because our work focuses on children's mental health and resilience and, in the last year, our SCARF online resources supported 52,000 teachers.

Achievements and performance (continued)

Programme development and delivery (continued)

Policy and practice

Our Impact Report showcased the difference we make to schools and to teachers, who tell us that our work builds their confidence, saves time, takes a whole-school approach, and supports their pupils' mental health so that they are ready to learn.

“There was an excellent discussion with the children about how to look after their mental wellbeing which is extremely important for the children.” Hillingdon Primary Teacher

Teachers are being further supported through an extension to our Training offer covering Relationships, Sex and Health Education, parent consultation, protected characteristics and growing & changing (puberty). Teacher training takes place online or in-person, helping them to develop greater confidence to teach the PSHE curriculum, putting children's voices and empowerment at the centre of their teaching, and offering expertise to help ease their workloads.

“We are genuinely proud to have developed such a strong partnership with Coram and SCARF, for the benefit of all of our Trust community – pupils, staff and parents. Developing this relationship has allowed our staff to have access to a high-quality resource, expert training and ongoing support but most importantly our pupils have had access to great learning opportunities and a sense of agency our children have been able to give direct feedback to the SCARF team, which has been listened to and acted upon. The power of this for young people is great – a sense of agency in their learning about themselves and others and being able to influence how this is delivered is amazing!”

Health Improvement Lead, Multi Academy Trust, Gloucestershire

Internal communication

Coram Life Education has a distributed network of community-based delivery partners and branches enabling the charity to achieve scale across England, as well as Scotland, Northern Ireland and overseas. For the first time since the pandemic, the CLE network annual conference took place in Leamington Spa, offering a welcome opportunity for colleagues to reconnect in person, to reflect on the ways the charity adapted during the pandemic, and the ever-important focus on children's mental wellbeing.

Aside from the conference, the CLE central team continues to meet online every month with the CLE network of chairs, trustees and managers, and to do the same with the educator network, in furtherance of their continuing professional development. Wider ad hoc training takes place to induct staff, offer more in-depth training and support business development initiatives to help the charity grow.

Trustees continue to meet quarterly to consider the strategic opportunities and challenges ahead, and they play an active role in wider communication channels, attending conference and contributing their expertise as members of an expert Education Reference Group.

Achievements and performance (continued)

Development of the organisation

The CLE website was relaunched in September, with even clearer navigation and tools to support schools, SCARF subscribers and a brand new [Family SCARF page](#), designed to show parents how the SCARF values of Safety, Caring, Achievement, Resilience, Friendship can help their child to be their best - both at school and at home. This was made possible with funding from the long term investment company, GIC. The charity has further invested in social media expertise with the appointment of a Communications Assistant whose work is raising the profile of the organisation.

In response to school requests, we launched Coram SCARF for secondary schools, consisting of quality-assured PSHE lesson plans and resources created by us and by other organisations. Each lesson plan has been mapped to the DfE statutory requirements for both Relationships and Sex Education (RSE) and Health Education, saving schools time in finding the right resources that suit schools' needs. Plans are underway to extend the resource from Years 7 and 8 to Year 9.

Future plans

Our strategic objectives for 23/24 will focus on:

Our People –

CLE will develop its staff and volunteers to build their confidence and skills, and further embed approaches that reinforce equality, diversity and inclusion (in education practice and employment). With the charity's branch operations and educators being recruited across the network, new staff will be inducted to engage effectively with schools and children, representing our SCARF values for children and our commitment to PSHE education throughout primary school, from Early Years to Year 6.

Coram group was awarded Investors in People Gold for the third time during the year, and CLE's survey results returned the highest scores across all Indicators, including Leading and inspiring people, Living the organisation's values and behaviours, Empowering and involving people, and Creating sustainable success.

Growth –

The success of CLE's free *Tour and Trial of SCARF resources* has given the charity greater confidence in adding further free toolkits and resources to teachers, and activities for parents to do with children at home. This includes confidence with numbers resources for schools, children and parents, funded by the financial institution TP ICAP, created to develop children's confidence with numbers and maths. The sales strategy combines these kinds of initiatives with awareness-raising campaigns to show schools the value of taking a whole-school, holistic approach to children's wellbeing. Our CLE-controlled branches in Bristol, Essex & East Herts, Gloucestershire, and London & Surrey will continue to fundraise to recruit new educators and equip them with resources to deliver a magical, memorable learning experience to children.

CLE is proud to be part of the Coram Education Division, which will introduce further initiatives to offer its combined expertise to schools in the form of resources and assemblies.

Achievements and performance (continued)

Development of the organisation (continued)

Product development (Assets)–

During the year head, The Education Endowment Foundation (EEF) is funding the charity to develop its *Early Years'* workshops, practitioner training and SCARF resources, particularly around emotional self-regulation. This is an important opportunity, and CLE is proud to be the first in Coram to work with the EEF to enhance our offer to nursery settings.

With funding from the long term investment company GIC, CLE has added more content on its website for parents and carers, and is designing new *Mental Wellbeing Workshops*, providing children with the skills and positive mental attitudes to be resilient and bounce back from setbacks. The workshops include evidenced, practical strategies and activities known to enhance positive mental health and wellbeing, in-depth learning about how the human brain works and how to translate this knowledge into positive action.

Alongside this, a *Wellbeing Survey* tool is under development which will offer schools an affordable, easy-to-administer survey and reporting tool to evidence schools' 8-11-year-old pupils' wellbeing. The SCARF survey gives pupils a voice and helps schools design a whole-school approach to wellbeing, informed by their feedback.

The National Lottery Heritage Fund supports Coram's work with care-experienced children and, through its *Voices Through Time* project, CLE enters its third year of designing materials that help share the stories of care with primary school children.

Partnerships –

CLE's work with UNICEF's Rights Respecting Schools programme, the Association of Child and Adolescent Mental Health, and the drugs education charity The Daniel Spargo Mabbs Foundation are amongst a number organisations with whom CLE is working to add depth to our expertise, through teacher training and co-produced resources. These collaborations reinforce Coram's commitment to upholding children's rights, empowering them and giving them a voice. CLE has formed a partnership with the Confederation of School Trusts, representing over 1,000 multi academy trusts, and maintains its membership and contribution to the Sex Education Forum, PSHE Association and, more recently, the Anti Bullying Alliance

The charity was also proud to work with Nip in the Bud, Stormbreak, the Natasha Allergy Research Foundation and the Sepsis Trust, in furtherance of its aims.

Governance, structure and management

Organisation

Coram Life Education is responsible for the design, promotion and overall effectiveness of its evidence-based health and wellbeing education programmes and online teaching resources called SCARF. These were delivered to 574,000 children throughout the United Kingdom across the academic year to September 2022.

Coram Life Education is led by a Managing Director, a Head of Education and a business development, curriculum design and training team. Our SCARF Co-ordinator roles support strategies to promote services in new areas and with multi-academy trusts.

Governance, structure and management (continued)

Organisation (continued)

Local Delivery Partners in England, Scotland and Finland are authorised under a licence agreement to use the charity's 'Life Education' brand for the purposes of fundraising and local delivery of the approved programmes. They consist of 13 separately registered charities and two local authorities employing approximately 50 specialist educators and involving the expertise and active engagement of over 150 volunteers. Delivery Partners are independent of CLE and, therefore, their income and expenditure is not included in CLE's Financial Statements, but their reach to children is gathered to highlight our national impact.

In addition, CLE runs four branch operations reaching 250 schools in Bristol, Essex & East Hertfordshire Gloucestershire and London & Surrey, where five local educators are supported by informal volunteer support groups to build relationships with schools, network and undertake fundraising activities.

Funding sources for local delivery partners are largely school fees, SCARF subscription income, local Rotary Clubs and local income generation and fundraising initiatives. CLE's education and online programmes, website, training, marketing and policy are developed by central office functions funded by licence fees, SCARF subscription fee income, corporate sponsorship and small grants from Trusts and Foundations.

Delivery Partners operate in the UK, together with one international licensee in Finland.

CLE has an informal networking relationship with Australia and continues to operate as part of a broader international network of Life Education Centres in New Zealand, Hong Kong, Macau and the US.

Constitution

Coram Life Education is constituted as a company limited by guarantee, Company Registration No 02328941 (England and Wales), and is registered for charitable purposes with the Charity Commission, Charity Registration No 800727.

Liability of members

In the event of the charitable company being wound up, company members are each required to contribute an amount not exceeding £1.

Trustees

The Trustees constitute the directors of the charity for the purposes of the Companies Act 2006. During the period under review the maximum number of Trustees allowed was twelve, of whom six were "Appointed" and up to six may be "Elected", in addition to the Chairman.

All Trustees have been subject to approval by the Board with tenure arrangements as set out in the Articles of Association.

All appointments to the Board have undergone a Disclosure and Barring Service check and all new candidates in the 'Appointed Trustee' category come via the Nominations & Governance Group and are interviewed by no fewer than two panel members prior to recommendation for appointment.

Governance, structure and management (continued)

Trustees (continued)

The following Trustees served throughout the year ended 31 March 2023, and up to the date of approval of this report, except where indicated.

Trustees	Appointed/Resigned
Kim Johnson (Chair)	Resigned June 2022
Anthony D Gamble (Acting Chair June 2022-Sept 2023)	
Andre Bailey	
James Hadley (Chair)	Appointed September 2023
Sharon Lambert	Resigned October 2022
Andrew Lovell	
Steven Mackison	Resigned September 2023
Olivia Margo	Appointed March 2023
John Pickett	
Frances Soul	
James Whittingham	Appointed March 2023

National Director and Company Secretary

Dr Carol Homden CBE

Statement of Trustees' responsibilities

The Trustees (who are also directors of Coram Life Education for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Governance, structure and management (continued)

Statement of Trustees' responsibilities (continued)

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees confirms that:

- ◆ so far as the Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- ◆ the Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The Trustees are responsible for the maintenance and integrity of financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' Committees

The CLE Board of Trustees meets quarterly and is made up of those experienced in the education and commercial sector, and Trustees elected as representatives of the network of licensed delivery partners. CLE Trustees are represented on appropriate committees of the Coram Group.

Key management personnel

The Trustees consider that they, together with Group Chief Executive, the Managing Director of Education and Wellbeing and the Head of Education, comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

The Managing Director of Education and Wellbeing is also responsible for convening the cross-group Coram Education Division, and for the strategic oversight of Coram Beanstalk, supporting its Head of Service with the development and implementation of its business plan.

None of the Trustees received any remuneration in connection with their duties as Trustees or key management of the charity.

Governance, structure and management (continued)

Key management personnel (continued)

The remuneration of key management personnel is based on an internal assessment of the scope of the individual role and an individual's performance within that role. Internal benchmarking is conducted to ensure that remuneration levels within the Coram Group are consistent for the level of responsibilities. Remuneration of other staff is agreed by the Coram Group Senior Management Team.

The following key management personnel were in post at the year-end:

Harriet Gill	Managing Director
Jan Forshaw	Head of Education

Risk management

The Trustees have assessed the major risks to which the charity is exposed, both operational and financial, and are satisfied that appropriate measures are in place to limit and manage those risks. A Business Continuity Plan, incorporating a Risk Register, has been reviewed by the Trustees and made available to all local partners for adaptation and implementation.

The key risks identified in the plan, along with the relevant mitigating actions, are:

1. People

Significant absence/poor retention of key staff and volunteers mitigated by regular training opportunities, appropriate terms and conditions, and wider HR procedures.

2. Finance

Inability to secure and sustain income through school fees and fundraising mitigated by robust plans for growth and product development relevant to schools.

3. Data

IT, system or software failure; Loss/theft of sensitive, personal or confidential data mitigated by the data security support of the Coram group.

4. Reputation and relevance

CLE's service offer no longer meeting customer need mitigated by constant development of the curriculum and online resources addressed to core learning requirements.

Public benefit

The Trustees have taken the Charity Commission's public benefit guidance into account when reviewing the charity's aims and objectives and in planning future activities. The charitable purposes and activities set out above are largely focused on the provision of services to support schools in developing the emotional wellbeing and physical health of children in the UK.

Volunteers

As well as the CLE Board of Trustees, Coram Life Education is actively supported by a national network of over 125 volunteers, many of them Rotarians. This is particularly true of Delivery Partners and Branch support groups where, in addition to acting as local trustees, volunteers undertake administrative, supervisory and other tasks essential to developing the role and reputation of Life Education in the community.

Governance, structure and management (continued)

Volunteers (continued)

These include engaging the interest and support of local people, managing staff, and fundraising. A monthly network-wide Zoom meeting is held with stakeholders from all areas, supplemented by an AGM and annual conference.

Staff

CLE's Educators are employed by local Delivery Partners or by a CLE-controlled Branch. Their induction, ongoing training and continuing professional development is co-ordinated and led by the CLE central team. Educators are the essential link between the organisation as a whole and its customers at a local level - primary schools, staff and parents/carers. Therefore, their professional development is of paramount importance and is a priority for the CLE Management Team. In particular, the Education Services team run monthly Zoom training events and periodic full day training events to update and develop practice in education programmes, and school relationship management to ensure Educators are confident and competent to undertake their role across the network.

Selection criteria and procedures are reviewed periodically to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities. All those who work for Coram Life Education have equal opportunity and, where appropriate and possible, special training to enable them to progress both within and outside the organisation. Recruitment and terms and conditions guidance for all local areas has been updated to ensure good practice during the recruitment process and beyond, reflecting the charity's evolving roles and its commitment to equality, diversity and inclusion.

Fundraising statement

Coram Life Education is part of the Coram charitable group, and fundraising activities are undertaken and assured by the central fundraising department. As the parent charity, Coram is registered with the Fundraising Regulator and adheres to the Fundraising Code of Practice. CLE's Privacy Policy can be found on the website at www.coramlifeeducation.org.uk/privacy. There were no complaints made to Coram Life Education in the year. If you have any comments or concern, please contact fundraising@coram.org.uk

Financial review

Financial overview

Due to the transfer of branch operations from Coram Life Education Trading Ltd on 1 April 2023 both income and expenditure in the charity increased in 2022/23. Total income for the year ended 31 March 2023 was £756,336 (2022 – £597,403). Total expenditure for the year ended 31 March 2023 was £695,141 (2022 – £569,976).

The surplus for the year, therefore, was £61,195 (2022 – £27,427).

Reserves policy

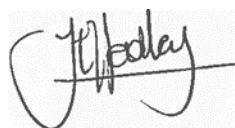
The reserves policy is reviewed annually by the Trustees alongside the production of the annual accounts in order to:

- ◆ Ensure that the reserves held are equal to or greater than the minimum level identified;
- ◆ Check that the assumptions underlying the policy are still valid and the minimum amount is still sufficient for its purpose; and
- ◆ Agree any action which may be required to ensure adequate reserves are maintained.

The Trustees have determined that the charity should hold a level of unrestricted reserves amounting to 4 months of operating costs. As at 31 March 2023 the charity's unrestricted funds were in deficit by £36,596 compared to a target of £231,000.

Trustees recognise the need to review reserves during 2023/24 to ensure an adequate level of reserves is maintained. Progress continues to be made towards achieving the targeted level of reserves. This will be achieved by sale of online resource subscription, offering a diverse product range to build the capacity and income generation potential of licence fee paying Delivery Partners and branches together with diversification of income sources. The transfer of branch operations from Coram Life Education Trading Ltd will enhance the future sales and profitability

Approved by and signed on behalf of the Trustees



James Hadley
Chair

Approved by the Trustees on: 5th December 2023

Independent auditor's report to the members of Coram Life Education

Opinion

We have audited the financial statements of Coram Life Education (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Annual Report and Financial Statements.

Other information (continued)

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Trustees' report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the Trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of Trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ we obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)), Charities Act 2011, the Companies Act 2006, and those that relate to safeguarding; and
- ◆ we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- ◆ identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Auditor's responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of key management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ tested and reviewed journal entries to identify unusual transactions;
- ◆ tested the authorisation of expenditure, ensuring expenditure was approved in line with the charitable company's financial procedures;
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- ◆ investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ agreeing financial statement disclosures to underlying supporting documentation;
- ◆ reviewing the minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Buzzacott LLP". The signature is written in a cursive, stylized font with a long horizontal stroke extending to the right.

Gumayel Miah (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 12 December 2023

Statement of financial activities Year to 31 March 2023
(including an income and expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Donations	1	62,909	—	62,909	17,399
Charitable activities:					
. Services for health education	2	641,534	48,038	689,572	570,969
Merchandising	3	3,461	—	3,461	1,516
Interest receivable		394	—	394	18
Other sources					
. Coronavirus Job Retention Scheme income		—	—	—	7,501
Total income		708,298	48,038	756,336	597,403
Expenditure on:					
Raising funds	4	20,944		20,944	33,505
Charitable activities:					
. Services for health education	5	639,026	35,171	674,197	536,471
Total expenditure		659,970	35,171	695,141	569,976
Net income and net movement in funds	6	48,328	12,867	61,195	27,427
Reconciliation of funds:					
Total funds brought forward at 1 April 2022		(84,924)	23,771	(61,153)	(88,580)
Total funds carried forward at 31 March 2023		(36,596)	36,638	42	(61,153)

All of the charity's activities derived from continuing operations during the above two financial periods.

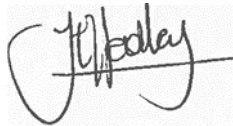
The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

A full comparative statement of financial activities for the previous year is included in the appendix to these financial statements.

Balance sheet 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible fixed assets	9		—		—
Current assets					
Stocks	10	1,362		1,348	
Debtors	11	59,934		54,686	
Cash at bank and in hand		109,718		87,613	
		<u>171,014</u>		<u>143,647</u>	
Current liabilities					
Creditors: amounts falling due within one year	12	(170,972)		(204,800)	
Net current assets (liabilities)			42		(61,153)
Total net liabilities			<u>42</u>		<u>(61,153)</u>
The funds of the charity:					
Restricted funds	13		36,638		23,771
Unrestricted funds					
. General fund			(36,596)		(84,924)
			<u>42</u>		<u>(61,153)</u>

Approved by the Trustees of Coram Life Education, Company Registration Number 02328941 (England and Wales), and signed on their behalf by:



James Hadley
Chair

Approved on: 5th December 2023

Statement of cash flows Year to 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	21,711	(81,067)
Cash flows from investing activities:			
Interest received		394	18
Net cash provided by investing activities		394	18
Change in cash and cash equivalents in the year		22,105	(81,049)
Cash and cash equivalents at 1 April 2022	B	87,613	168,662
Cash and cash equivalents at 31 March 2023	B	109,718	87,613

Notes to the statement of cash flows for the year to 31 March 2023.

A Reconciliation of net movement in funds to net cash from operating activities

	2023 £	2022 £
Net movement in funds (as per the statement of financial activities)	61,195	27,427
Adjustments for:		
Depreciation charge	1,490	685
Transfer of tangible fixed assets	(1,490)	—
Interest receivable	(394)	(18)
Decrease in stocks	(14)	(1,348)
(Increase) decrease in debtors	(5,248)	25,914
Decrease in creditors	(33,828)	(133,727)
Net cash provided by (used in) operating activities	21,711	(81,067)

B Analysis of cash and cash equivalents

	2023 £	2022 £
Total cash and cash equivalents: Cash at bank and in hand	109,718	87,613

C Analysis of net cash

	At 1 April 2022 £	Cash flows £	Other non- cash changes £	At 31 March 2023 £
Cash at bank and in hand	87,613	22,105	—	109,718

Principal accounting policies 31 March 2023

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 March 2023 with comparative information provided in respect to the year to 31 March 2022.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates. The key items in the financial statements where these judgements and estimates have been made comprise:

- ◆ estimating the useful economic life of tangible fixed assets for the purposes of determining a depreciation charge;
- ◆ determining the basis for allocating support costs; and
- ◆ estimating future income and expenditure flows for the purposes of assessing going concern (see below).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements.

The pandemic presented a significant challenge to people's health and to the finances of the charity and its education partners. The legacy of the pandemic has amplified children's need to connect and feel safe within a nurturing school structure, and for their mental health and wellbeing to be central to schools' leadership, ethos, curriculum and partnership with parents.

Assessment of going concern (continued)

The charity has improved its financial performance in the past year and, whilst there may be future challenges as a result of school funding and pressures, the Trustees believe the charity will meet these. This will be done by the sale of affordable online resource subscriptions that help to relieve workload, a diverse product range to build the capacity and income generation potential of the Charity, licence fee paying Delivery Partners and branches, together with the diversification of income sources.

The company also continues to have the support of its parent entity, Coram, which has given an undertaking to provide financial support if and when needed.

Consequently, the Trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Basis of consolidation

Coram Life Education is part of a larger group and its ultimate controlling party, Coram, consolidates the financial statements of Coram Life Education and Coram Life Education's 100% controlled subsidiary, Coram Life Education Trading Limited. Coram Life Education is not required to present consolidated financial statements.

Income recognition

Income is recognised in the period in which the charity is entitled to the income and the amount can be measured reliably and it is probable the income will be received. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income comprises donations, grants, fees and contractual income, merchandising income, interest receivable and sundry other income.

Grants and donations from government and other agencies and charitable foundations are included as income from activities in furtherance of the charity's objectives where these amount to a contract for services, but as voluntary income where the money is given in response to an appeal or with greater freedom of use, for example monies for core funding.

Grants and donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations and grants pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Income recognition (continued)

Fees and contractual income are recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be measured reliably. Income is measured at the fair value of the consideration received or receivable, excluding any discounts or rebates.

Merchandising income and other sundry income is recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be reliably measured.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- a. Expenditure on raising funds includes the salaries, direct costs and overheads associated with generating donated income.
- b. The costs of charitable activities comprise expenditure on the charity's primary charitable purpose i.e. services for health and education.

Certain expenditure is attributable directly to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned. These support costs relate to the central costs of supporting the charitable activities and are allocated to the various services in the same proportion as the direct costs on those services. Governance costs include the auditor's remuneration and travelling expenses of the Trustees and have been included as a specific category within support costs.

Donated services and facilities (gifts in kind)

Services and facilities donated to the charity for its own use are included as income at their worth to the charity as at the time of the gift with an equivalent amount included in expenditure.

Tangible fixed assets

All assets costing more than £2,500 and with an expected useful life exceeding one year are capitalised and are stated at cost less depreciation. Assets are retired at the end of their useful economic life.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- ◆ Fixtures, fittings, and equipment – 25% straight line
- ◆ Classroom programmes – 25% straight line
- ◆ Computer equipment and software – 25% straight line

Stocks

Stocks of merchandising for sale are valued at the lower of cost and net realisable value.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such financial statements and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

The unrestricted general fund comprises those monies which may be used towards meeting the charitable objectives of the charity and applied at the discretion of the Trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

Pensions

Contributions to employees' personal pension plans and defined contribution pension schemes are charged to the statement of financial activities when they are payable to the plan or scheme. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

1 Income from donations

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations	62,909	—	62,909	17,399

2 Income from services for health education

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Licence fees	134,071	—	134,071	143,204
Other fee income	175,925	—	175,925	51,904
Grant income	10,732	48,038	58,770	72,139
Education Fee- SCARF	320,806	—	320,806	304,532
	641,534	48,038	689,572	641,174

3 Income from merchandising

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Merchandising sales	3,461	—	3,461	1,516

Merchandising income predominantly derives from the sale of books, teacher support packs and puppets.

4 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Staff costs (note 7)	7,214	—	7,214	10,567
Campaigns and promotions	13,730	—	13,730	4,176
	20,944	—	20,944	14,743

5 Expenditure on charitable activities: Services for health education

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Staff costs (note 7)	358,037	—	358,037	252,004
Other direct costs	213,427	35,171	248,598	226,081
Allocated support costs (see below)	67,562	—	67,562	58,386
	639,026	35,171	674,197	536,471

5 Expenditure on charitable activities: Services for health education (continued)

Support costs, all of which have been allocated to expenditure on services for health education comprise the following:

	2023 Total funds £	2022 Total funds £
Premises	11,131	11,583
Postage and stationary	3	203
Travel	664	49
Finance, HR and IT	24,002	28,542
Communications	8,387	1,048
Other operating costs	13,673	11,201
Depreciation (note 9)	1,489	685
Governance costs	8,213	5,075
	67,562	58,386

6 Net income and movement in funds

This is stated after charging:

	2023 £	2022 £
Staff costs (note 7)	365,251	262,571
Auditor's remuneration		
· Current year	6,458	6,150
· Prior year over-provision	—	(1,075)
Depreciation (note 9)	1,489	685

7 Staff costs

The charity does not employ any staff directly. Those who work for the charity are employed by its parent charity, Coram, and a full recharge is made. The recharge during the year was in respect to the following:

	2023 £	2022 £
Wages and salaries	309,618	230,904
Social security costs	38,070	21,537
Other pension costs	17,563	10,130
	365,251	262,571
Staff costs by function were as follows:		
Raising funds	7,214	10,567
Charitable activities		
· Services for health education	358,037	252,004
	365,251	262,571

7 Staff costs (continued)

The number of employees whose remuneration was £60,000 per annum or more (excluding employer's pension contributions but including taxable benefits) during the period was as follows:

	2023 number	2022 number
£60,001 - £70,000	1	1

Employer pension contributions totalling £4,080 (2022 – £3,683) were made in respect to the above employee during the year.

The average number of employees used by the charity during the period, analysed by function, was as follows:

	Headcount	
	2023 Number	2022 Number
Charitable activities		
. Services for health education	12	9
	12	9

None of the trustees received any remuneration in respect to their services as trustees during the year (2022 – none). None of the trustees were reimbursed for out of pocket expenses incurred in connection with the duties as trustees during the year (2022 – £nil).

The key management personnel are defined as the Trustees and two members of the senior management team (the Managing Director and the Head of Education). The aggregate employee benefits paid to key management personnel of the charity during the year were £125,794 (2022 – £113,857).

8 Taxation

Coram Life Education is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

9 Tangible fixed assets

	Fixtures, fittings and equipment £	Classroom programmes £	Computer equipment and software £	Total £
Cost				
At 1 April 2022	—	8,225	1,176	9,401
Transfer from Coram Life Education Trading Limited (note 19)	23,817	—	—	23,817
At 31 March 2023	23,817	8,225	1,176	33,218
Depreciation				
At 1 April 2022	—	8,225	1,176	9,401
Transfer from Coram Life Education Trading Limited (note 19)	22,327	—	—	22,327
Charge for the year	1,490	—	—	1,490
At 31 March 2023	23,817	8,225	1,176	33,218
Net book values				
At 31 March 2023	—	—	—	—
At 31 March 2022	—	—	—	—

10 Stocks

	2023 £	2022 £
Merchandising and teacher resources	1,362	1,348

11 Debtors

	2023 £	2022 £
Amounts receivable in respect to charitable activities	52,755	33,166
Other debtors and prepayments	1,030	1,041
Accrued income	3,650	12,278
Amount due from Coram Beanstalk	2,499	333
Amount due from Coram Life Education Trading Limited	—	7,868
	59,934	54,686

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Amounts due to parent undertaking (see below)	45,208	110,680
Expense creditors	2,371	—
Accruals and deferred income	71,184	56,974
Social security and other taxes	40,251	25,416
Other creditors	11,958	11,730
	170,972	204,800

12 Creditors: amounts falling due within one year (continued)

Deferred income relates to funding received which is subject to time related conditions. The movement on deferred income during the year was as follows:

	£
Balance at 1 April 2022	—
Amounts released to income	—
Amounts deferred in the current period	375
Balance at 31 March 2023	375

13 Statement of funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Unrestricted funds				
General fund	(84,924)	708,298	(659,970)	(36,596)
Restricted funds				
CLE Gloucestershire	8,567	—	—	8,567
SCARF development project	4,204	—	(4,204)	—
Northwest-SODEXO	11,000	—	(11,000)	—
APCOA Parking (UK) Limited	—	2,000	-	2,000
The Greaves & Withey Foundation	—	2,000	(1,665)	335
The Rotary Club of Stort Valley	—	4,810	—	4,810
Helping Herts	—	14,228	—	14,228
LEC Bristol	—	25,000	(18,302)	6,698
	23,771	48,038	(35,171)	36,638
Total funds	(61,153)	756,336	(695,141)	42

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust to be applied for specific purposes:

CLE Gloucestershire

This fund represents monies received from Gloucestershire Life Education on transfer of its activities to Coram Life Education.

SCARF Development Project

This fund monies received from LEC-Central England for activities in that region in respect of SCARF training programme.

North West SODEXO

Funding received from SODEXO for Coram Life Education activities in that region.

APCOA Parking (UK) Limited

This fund is towards provision of Life Education workshops in Lewisham schools

The Greaves & Withey Foundation

This fund is towards equipment and materials to be used in Life Education workshops in schools across Gloucestershire

The Rotary Club of Stort Valley

This fund is towards provision of Life Education workshops in schools across Essex and East Herts

Helping Herts

This fund is towards recruiting an educator and SCARF co-ordinator for Hertfordshire (as part of Essex and East Herts branch).

LEC Bristol

Following the dissolution of Life Education Bristol, reserves were transferred to CLE and are restricted to support the delivery of the service across the Bristol and South Gloucestershire region.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2023 £
Funds balances at 31 March 2023 are represented by:			
Tangible fixed assets	—	—	—
Current assets	134,376	36,638	171,014
Creditors: amounts falling due within one year	(170,972)	—	(170,972)
Total net (liabilities) assets	(36,596)	36,638	42

16 Liability of members

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

17 Subsidiary undertaking

- 18 Coram Life Education has one subsidiary undertaking, Coram Life Education Trading Limited. The subsidiary company was incorporated on 24 July 2014 and commenced trading on 1 September 2014. The subsidiary company is a company limited by guarantee of which Coram Life Education is the sole guarantor, guaranteeing in the event of the subsidiary being wound up to contribute an amount not exceeding £1. The principal activity of Coram Life Education Trading Limited until April 2022 was to support the activities of its parent charity and specifically during the period to deliver educational services to schools in the Bristol, London & Surrey, Gloucestershire, and Essex & East Hertfordshire regions. As of April 2022, the company's principal activity is to support the activities of its parent charity to deliver professional training to teachers and education settings.

A summary of the results of Coram Life Education Trading Limited for the year is given below:

	2023 £	2022 £
Income		
Educational fee income	18,149	223,024
Other – Coronavirus Job Retention Scheme income	—	21,025
	18,149	244,049
Expenditure		
Educational activities	11,033	193,532
	11,033	193,532
Net income for the year before taxation	7,116	50,517
Taxation	—	—
Net income for the year	7,116	50,517

At 31 March 2023, the accumulated deficit and hence the total funds and reserves of Coram Life Education Trading Limited were £ 97,821 (2022 - £104,937).

At 31 March 2023, the charity owes £2,371(2022 – was owed £7,868) by Coram Life Education Trading Limited.

19 Ultimate parent undertaking

The Thomas Coram Foundation for Children ('Coram'), a registered charity (Charity Registration No. 312278), is a 75% member of Coram Life Education.

19 Related party transactions

At 31 March 2023, the charity owed £nil (2022 - £40,000) to Coram in accordance with a written, interest free loan agreement which allows the loan to be repaid when circumstances permit or, in extremis, on Coram ceasing to be the majority member. In addition the charity owed £47,208 (2022 - £70,680) to Coram. Coram will continue to support the charity financially and enable it to pay its debts as they fall due.

During the year, Coram made a grant of £nil (2022: £4,000) for the purposes of the National Heritage Lottery fund Voices Through Time programme.

During the year ended 31 March 2023, Coram charged Coram Life Education £61,107 (2022 – £50,640) for central services and fundraising.

During the year assets with a net book value of £1,490 (2022: £nil) were transferred into Coram Life Education from Coram Life Education Trading Limited.

Other than as disclosed above (and within note 7) there were no other related party transactions during the period of report (2022: no other transactions).

Appendix:**Comparative statement of financial activities** Year to 31 March 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £
	Notes			
Income from:				
Donations	1	17,399	—	17,399
Charitable activities:				
. Services for health education	2	233,007	33,430	266,437
. Educational fee income		304,532	—	304,532
Merchandising	3	1,516	—	1,516
Interest receivable		18	—	18
Other sources				
. Coronavirus Job Retention Scheme income		7,501	—	7,501
Total income		<u>563,973</u>	<u>33,430</u>	<u>597,403</u>
Expenditure on:				
Raising funds	4	33,505	—	33,505
Charitable activities:				
. Services for health education	5	<u>518,245</u>	<u>18,226</u>	<u>536,471</u>
Total expenditure		<u>551,750</u>	<u>18,226</u>	<u>569,976</u>
Net income and net movement in funds	6	12,223	15,204	27,427
Reconciliation of funds:				
Total funds brought forward at 1 April 2021		<u>(97,147)</u>	<u>8,567</u>	<u>(88,580)</u>
Total funds carried forward at 31 March 2022		<u>(84,924)</u>	<u>23,771</u>	<u>(61,153)</u>

Appendix

Comparative notes to the financial statements Year to 31 March 2022

1 Income from donations

	Unrestricted funds £	Restricted funds £	2022 Total funds £
Donations	17,399	—	17,399

2 Income from services for health education

	Unrestricted funds £	Restricted funds £	2022 Total funds £
Licence fees	143,204	—	143,204
Other fee income	51,094	—	51,904
Grant income	38,709	33,430	72,139
	233,007	33,430	266,437

3 Income from merchandising

	Unrestricted funds £	Restricted funds £	2022 Total funds £
Merchandising sales	1,516	—	1,516

Merchandising income predominantly derives from the sale of books, teacher support packs and puppets.

4 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2022 Total funds £
Staff costs (note 7)	10,567	—	10,567
Campaigns and promotions	22,938	—	22,938
	33,505	—	33,505

5 Expenditure on services for health education

	Unrestricted funds £	Restricted funds £	2022 Total funds £
Staff costs	252,004	—	252,004
Other direct costs	207,855	18,226	226,081
Allocated support costs (see below)	58,386	—	58,386
	518,245	18,226	536,471

Appendix

Comparative notes to the financial statements Year to 31 March 2022

5 Expenditure on services for health education (continued)

Support costs, all of which have been allocated to expenditure on services for health education comprise the following:

	2022 Total funds £
Premises	11,583
Postage and stationary	203
Travel	49
Legal and consultancy costs	—
Finance, HR and IT	28,542
Communications	1,048
Other operating costs	11,201
Depreciation (note 9)	685
Governance costs	5,075
	<u>58,386</u>

13 Statement of funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Unrestricted funds				
General fund	(97,147)	563,973	(551,750)	(84,924)
Restricted funds				
CLE Gloucestershire	8,567	—	—	8,567
National Heritage Lottery Fund	—	4,000	(4,000)	—
SCARF development project	—	7,430	(3,226)	4,204
Northwest-SODEXO	—	22,000	(11,000)	11,000
	<u>8,567</u>	<u>33,430</u>	<u>(18,226)</u>	<u>23,771</u>
Total funds	<u>(88,580)</u>	<u>597,403</u>	<u>(569,576)</u>	<u>(61,153)</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2022 £
Funds balances at 31 March 2022 are represented by:			
Tangible fixed assets	—	—	—
Current assets	119,876	23,771	143,647
Creditors: amounts falling due within one year	(204,800)	—	(204,800)
Total net (liabilities) assets	<u>(84,924)</u>	<u>23,771</u>	<u>(61,153)</u>

CORAM LIFE EDUCATION

England & Wales - Charity number 800727

Accounts

Coram Life Education

Annual Report and Financial Statements

31 March 2022

Company Limited by Guarantee
Registration Number
02328941 (England and Wales)

Charity Registration Number
800727

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Reference and administrative information

Patron	Professor Sir Albert Aynsley-Green Kt
Trustees	Andre Bailey Anthony Gamble (Acting Chairman) Andrew Lovell Steven Mackison John Pickett Frances Soul
National Director and Company Secretary	Dr Carol Homden CBE
Senior Executives	Harriet Gill (Managing Director) Jan Forshaw (Head of Education)
Registered office	Coram Community Campus 41 Brunswick Square London WC1N 1AZ
Charity registration number	800727
Company registration number	02328941 (England and Wales)
Website	www.coramlifeeducation.org.uk
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	Coutts & Co Strand Office 440 Strand London WC2R 0QS

Reference and administrative information

Solicitors Wilsons LLP
Steynings House
Fisherton Street
Salisbury
Wiltshire
SP2 7RJ

Coram Life Education has a thirty year track record in working with a network of dedicated delivery partners, helping schools to enable children to develop the skills they need for their future wellbeing through outstanding personal, social and health education.

In the context of the impact of the pandemic on children's continuity of education and on their personal and social development, followed by the growing pressures of a cost of living crisis for schools and families, our work as a partner to schools has never been more important.

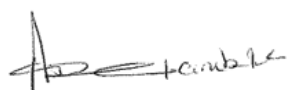
To rise to the challenge, we have modernised delivery – replacing the long-loved mobile classrooms, familiarly known to so many as the “life bus” with “pop up” inflatable classrooms delivered in schools - expanded direct on-line teaching and our comprehensive digital PSHE (Personal, Social, Health and Economic) education resource, known as SCARF which now has an established early years curriculum.

This year has been notable for the significant growth in take up of this flexible and well respected whole school approach to wellbeing, with more than 50,000 teachers subscribing. We are also delighted to collaborate with UNICEF's Rights Respecting Schools and the Association of Child and Adolescent Mental Health to ensure even greater support to teachers in the face of the growing mental health challenges for so many children.

As schools have made a full return to the classroom with a key priority to address children's wellbeing, so our network of delivery partners has been ready to respond, benefitting more than 342,000 children directly and acting as champions of best practice in PSHE.

None of this would be possible without the skill of our educators, the commitment and resilience of teachers, the dedicated service of hundreds of volunteers across our network, and the constant infectious joy of children in learning the skills they need for their future.

Our thanks go to them all and particularly to Kim Johnson upon his retirement as the Chairman of Coram Life Education as we look to the future with confidence and determination to ensure that every child can gain the skills they need for their future as we together navigate these uncertain times.



Tony Gamble
Acting Chairman



Dr Carol Homden CBE
National Director

The Trustees present their statutory report together with the financial statements of Coram Life Education (CLE) for the year ended 31 March 2022.

The report has been prepared in accordance with Part VIII of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on pages 22 to 25 and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Scope of the financial statements

The annual report and financial statements are in respect to Coram Life Education as a stand-alone charity only.

Coram Life Education is part of a larger group and its ultimate controlling party, The Thomas Coram Foundation for Children, Registered Charity No. 312278, (Coram), consolidates the financial statements of Coram Life Education. Coram is the majority member of Coram Life Education, holding 75% of the voting rights. The remaining 25% of the voting rights are held by Delivery Partners.

Objectives and activities

The objectives of the charity are to provide well researched, evidence-based health education and life-skills development programmes, including online resources, to engage and inspire children and support schools in fulfilling their spiritual, moral, social and cultural responsibilities, for health and drug education, and to encourage responsible behaviour and positive choices in relation to personal relationships and peer influence. The charity also supports schools to enhance the curriculum with online teaching resources and professional development of staff.

The principal activities are to:

- ◆ research, develop, deliver and evaluate innovative educational programmes, online resources and professional training, which contribute to children's wellbeing, engage parents and the community and support school improvement;
- ◆ design and source engaging teaching methods, materials and resources which provide an effective and memorable learning experience to primary school children;
- ◆ train educators in the delivery of programmes for children, their parents/carers, and teaching staff;
- ◆ encourage and support the development of local Delivery Partners and Branches to implement Life Education's programmes in their communities;
- ◆ ensure the overall quality of programme delivery through support, guidance, monitoring and evaluation; and
- ◆ demonstrate best practice underpinned by professional research and up-to-date methodology and programme content.

Achievements and performance

Programme development and delivery

The year was characterised by ongoing school disruption and uncertainty arising from the pandemic, giving way to a buoyant return to schools from the summer and autumn term, reflecting schools' desire to prioritise pupil wellbeing.

The academic year to September 2021 saw Coram Life Education and its delivery partners reach 342,111 children in 1,698 schools, representing a 3% reduction in reach compared to the previous, heavily disrupted year. All indications since September are that our reach to children has grown apace, and that schools continue to partner with us for programme delivery and online resources through our 'SCARF' subscription offer.

Our new Whole-school SCARF framework was launched, building on the SCARF values of Safety, Caring, Achievement, Resilience and Friendship, with a new, comprehensive and flexible toolkit to help strengthen schools' approach to children's and staff's mental wellbeing. CLE's approach is designed to give pupils a voice and for them to feel empowered, able to identify and articulate their needs and feelings and to make healthy choices. Harold, our healthy-living giraffe puppet, helps to convey these messages to children, within a magical learning environment.

"We have loved the lessons, the resources and how sensitively yet thoroughly everything is done. The pupils have responded so well to the materials, and staff feel confident to deliver."

PSHE Lead, Cumbria

Such confidence is vital if we are to ensure the highest quality and age appropriate nature of teaching of Relationships, Sex and Health Education (RSHE). Our resources continued to grow and develop to include a range of online teacher webinars in response to schools' needs – including how to implement the recommendations of Ofsted's rapid review into sexual harassment and abuse in schools, parental engagement for RSHE, growing and changing (puberty), and full day RSHE training to build teachers' competence and confidence.

In addition, we further developed our partnership with the Association of Child and Adolescent Mental Health (ACAMH) to offer free 'Ask the Expert' teacher webinars, led by renowned mental health experts, on topical themes such as anxiety and self-harm, sleep and screen-time.

Our education workshops were adapted between 2020 and 2022 to ensure children's mental wellbeing featured front and centre of our programmes. The education services team drew on emerging evidence and research, and worked with the national network of educators to review its programmes, toolkits and resources to promote children's emotional and physical wellbeing, culminating in a highly successful 'Wear your scarf to school day' campaign during children's mental health week in February.

The Coram Life Education team continues to place impact for children and their learning at the centre of programme design and delivery, drawing on the vision of Ted Noffs in the 1970s, and the memorable, magical environment that is key to children's engagement and learning.

The network of Coram Life Education delivery partners and branches offered education workshops delivered online or within school classrooms and, from the spring term, those that had the LifeSpace pop up classroom included this option in their offer to schools.

Achievements and performance (continued)

All but one delivery partner either disposed of or 'mothballed' their mobile classrooms, often known as the "life bus" which had served generations of children, reflecting a significant and rapid adaptation to programme delivery in response to the pandemic. Prior to March 2020, the mobile classroom featured as a core offer but the need for good ventilation, the growing cost of maintaining and towing mobile classrooms, and perceptions around the mobiles' environmental impact led to a change in approach, making sound business sense.

Policy and practice

Coram Life Education continues to take an evidence-informed approach to programme development, teacher training and recommended resources. We continue to draw on Public Health England (now UKSHA) and Department for Education research which shows that schools with a holistic, whole-school approach to wellbeing help children stay safe, form healthy relationships and be their best, and this informed our 'Whole-School SCARF' framework.

We welcomed the Early Intervention Foundation's Adolescent mental health systematic review on the effectiveness of school-based interventions. Reflecting our own approach, the report indicates that enhancing social, emotional and behavioural skills (including emotional identification, articulation and regulation; communication skills; conflict resolution skills; behavioural self-regulation; empathy and perspective taking) is a key determinant to young people's mental health and wellbeing, and supports them in achieving positive outcomes in school, work and life.

We also took note of the 2021 Good Childhood Report, which found that ¼ million children did not cope well during the pandemic, and that young people were particularly unhappy about school and appearance. Whilst many young people thrive, others find day-to-day life challenging, and this is affecting their mental health.

Children who are not happy with their lives at 14 are more likely than others to have symptoms of mental health issues by the time they are 17, and we remain committed to offering early, effective education workshops and resources from nursery to Year 6, to give children the best opportunity to thrive.

We continue to provide our network with strategic policy, guidance templates and training considered essential to the safe and effective delivery of programmes and resources to schools. This includes children's safeguarding, business continuity and risk management, recruitment and selection, educator terms and conditions, equality and diversity and evaluating for impact.

Internal communications

We maintained monthly online meetings for the national network of licensed delivery partners and branches, attended by all UK chairs and managers, as well as our Finnish delivery partner. Alongside this, our network of educators – numbering around 50 – attend monthly online Continuing Professional Development events and we also held a full day's CLE conference and a day's Educator CPD online, focusing in particular on awareness-raising and actions to support equality, diversity and inclusion.

We undertook a consultation and engagement exercise with our board and network to agree a new 5 year licence agreement, outlining the role and responsibilities of both CLE and its national network of delivery partners.

Achievements and performance (continued)

Development of the organisation

Our SCARF online teaching resources continue to attract thousands of schools and teachers, helping schools implement an effective Personal, Social, Health and Economic Education programme for pupil wellbeing.

In the year to March 2022, we had increased our SCARF users by 7,038 to 50,157 school-based subscribers. This was in response to schools' clear need for high-quality PSHE resources, our growing social media profile, and successful promotion. Campaigns included our Tour and Trial campaign, giving schools' 6 weeks' access to SCARF for free, and bespoke campaigns responding to particular issues of relevance to schools, including mental health toolkits.

Following the appointment of a full-time Head of Education Business Development, our focus on growth has gathered significant momentum. Despite the pandemic, and the inevitable disruption and impact on wellbeing, our partnership with schools remained strong. We welcomed 20% new schools to SCARF, and our innovative campaigns and social media profile grew significantly.

During the year, we designed an RSE secondary school scheme of work consisting of RSE training along with six half-termly units providing access to quality-assured PSHE lesson plans and resources curated by the CLE team and other organisations. The resources reflect our values and approach, and the team will explore further opportunities to develop our offer in the year ahead and ensure that children everywhere can gain the skills they need for their future wellbeing.

Health and safety

Risk assessments and safeguarding procedures were revised to reflect government guidance and the challenges arising from the pandemic. This supported delivery partners to adapt teaching methods and guide educator staff in safely undertaking their teaching once again in schools. Risk assessments were also adapted to allow the use of the LifeSpace pop-up classroom from spring term 2022, using CO2 monitors to track and respond to air quality. We also adopted the risk assessment produced by a local authority to support adjustments made to their mobile classroom to ensure adequate clean air.

Future plans

Our strategic objectives from 22/23 will focus on:

Growth – To implement an innovative and relevant business model for growth, including campaigns, toolkits, engagement with multi academy trusts and new schools

Product development – To provide impactful, evidence-informed products, for children to thrive. Our team will review our offer to ensure it meets children's changing needs, including mental health, online behaviour and secondary school relationships and sex education.

Our People – To recruit, develop and support diverse, skilled and confident staff and volunteers, maintaining a range of opportunities to network with CLE trustees and educators, including monthly online events, and our first in-person annual conference since 2018.

Future plans (continued)

Partnerships – To work with others who share our vision and values to extend our reach, expertise and impact. This includes collaborating with UNICEF's Rights Respecting Schools programme, and partnering with the Association of Child and Adolescent Mental Health. Several other partnerships will be refreshed and initiated to support children's learning and professional practice in personal, social and health education.

Governance, structure and management

Organisation

Coram Life Education is responsible for the design, promotion and overall effectiveness of its evidence-based health and wellbeing education programmes and online teaching resources called SCARF. These were delivered to 342,111 children throughout the United Kingdom across the academic year to September 2021.

Coram Life Education is led by a Managing Director, a Head of Education and a business development, curriculum design and training team. Our SCARF Co-ordinator roles support strategies to promote services in new areas and with multi-academy trusts.

Local Delivery Partners in England, Scotland and Finland are authorised under a newly agreed licence to use the charity's 'Life Education' brand for the purposes of fundraising and local delivery of the approved programmes. They consist of 13 separately registered charities and two local authorities employing approximately 50 specialist educators and involving the expertise and active engagement of over 150 volunteers. Delivery Partners are independent of CLE and, therefore, their income and expenditure is not included in CLE's Financial Statements, but their reach to children is gathered to highlight our national impact.

In addition, CLE runs three branch operations in London & Surrey, Essex & East Hertfordshire, and Gloucestershire, where five local educators are supported by an informal volunteer support group to build relationships with schools, network and undertake fundraising activities.

Until 31 March 2022, the income and expenditure of the branch operations are included in Coram Life Education Trading Limited's financial statements (CLE's wholly owned trading subsidiary). However, whilst CLE Trading's activities are wholly consistent with CLE's charitable objects, the Board of trustees have approved the transfer of branch trading activities to the parent company from 2022/23 to better facilitate the operation of charitable activities within a registered charity. In April 2022, there was the addition of a further branch, following discussions with Life Education Bristol Limited, and the transfer of their operations to CLE.

Funding sources for local delivery partners are largely school fees, SCARF subscription income, local Rotary Clubs and local income generation and fundraising initiatives. CLE's education and online programmes, website, training, marketing and policy are developed by central office functions funded by licence fees, SCARF subscription fee income, corporate sponsorship and small grants from Trusts and Foundations.

Delivery Partners operate in the UK, together with one international licensee in Finland. Unfortunately, neither Barbados nor Cyprus international licensees could sustain operations as a consequence of school closure and lost income, despite great efforts.

Governance, structure and management (continued)

Organisation (continued)

CLE has an informal networking relationship with Australia and continues to operate as part of a broader international network of Life Education Centres in New Zealand, Hong Kong, Macau and the US.

Constitution

Coram Life Education is constituted as a company limited by guarantee, Company Registration No 02328941 (England and Wales), and is registered for charitable purposes with the Charity Commission, Charity Registration No 800727.

Liability of members

In the event of the charitable company being wound up, company members are each required to contribute an amount not exceeding £1.

Trustees

The Trustees constitute the directors of the charity for the purposes of the Companies Act 2006. During the period under review the maximum number of Trustees allowed was twelve, of whom six were "Appointed" and up to six may be "Elected", in addition to the Chairman.

All Trustees have been subject to approval by the Board with tenure arrangements as set out in the Articles of Association.

All appointments to the Board have undergone a Disclosure and Barring Service check and all new candidates in the 'Appointed Trustee' category come via the Nominations & Governance Group and are interviewed by no fewer than two panel members prior to recommendation for appointment.

The following Trustees served throughout the year ended 31 March 2022, and up to the date of approval of this report, except where indicated.

Trustees	Appointed/Resigned
Kim Johnson	Resigned June 2022
Anthony D Gamble	
Sharon Lambert	Resigned October 2022
Andrew Lovell	
Steven Mackison	
John Pickett	
Frances Soul	
Andre Bailey	
National Director and Company Secretary	
Dr Carol Homden CBE	

Statement of Trustees' responsibilities

The Trustees (who are also directors of Coram Life Education for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.

Governance, structure and management (continued)

Statement of Trustees' responsibilities (continued)

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees confirms that:

- ◆ so far as the Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- ◆ the Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The Trustees are responsible for the maintenance and integrity of financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' Committees

The CLE Board of Trustees meets quarterly and is made up of those experienced in the education sector, and Trustees elected as representatives of the network of licensed delivery partners. CLE Trustees are represented on appropriate committees of the Coram Group.

Governance, structure and management (continued)

Key management personnel

The Trustees consider that they, together with Group Chief Executive, the Managing Director of Education and Wellbeing and the Head of Education, comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

None of the Trustees received any remuneration in connection with their duties as Trustees or key management of the charity.

The remuneration of key management personnel is based on an internal assessment of the scope of the individual role and an individual's performance within that role. Internal benchmarking is conducted to ensure that remuneration levels within the Coram Group are consistent for the level of responsibilities. Remuneration of other staff is agreed by the Coram Group Senior Management Team.

The following key management personnel were in post at the yearend:

Harriet Gill	Managing Director
Jan Forshaw	Head of Education

Risk management

The Trustees have assessed the major risks to which the charity is exposed, both operational and financial, and are satisfied that appropriate measures are in place to limit and manage those risks. A Business Continuity Plan, incorporating a Risk Register, has been reviewed by the Trustees and made available to all local partners for adaptation and implementation.

The key risks identified in the plan, along with the relevant mitigating actions, are:

- 1. People**
Significant absence/poor retention of key staff and volunteers mitigated by regular training opportunities, reasonable terms and conditions, and wider HR procedures.
- 2. Finance**
Inability to secure and sustain income through school fees and fundraising mitigated by robust plans for growth and product development relevant to schools.
- 3. Data**
IT, system or software failure; Loss/theft of sensitive, personal or confidential data mitigated by the data security support of the Coram group.
- 4. Reputation and relevance**
CLE's service offer no longer meeting customer need mitigated by constant development of the curriculum and online resources addressed to core learning requirements.

Governance, structure and management (continued)

Public benefit

The Trustees have taken the Charity Commission's public benefit guidance into account when reviewing the charity's aims and objectives and in planning future activities. The charitable purposes and activities set out above are largely focused on the provision of services to support schools in developing the emotional wellbeing and physical health of children in the UK.

Volunteers

As well as the CLE Board of Trustees, Coram Life Education is actively supported by a national network of over 150 volunteers, many of them Rotarians. This is particularly true of Delivery Partners and Branch support groups where, in addition to acting as local trustees, volunteers undertake administrative, supervisory and other tasks essential to developing the role and reputation of Life Education in the community. These include engaging the interest and support of local people, managing staff, and fundraising. . A monthly network-wide Zoom meeting is held with stakeholders from all areas, supplemented by an AGM and annual conference.

Staff

CLE's Educators are employed by local Delivery Partners or by a CLE Branch. Their induction, ongoing training and continuing professional development is co-ordinated and led by the CLE central team. Educators are the essential link between the organisation as a whole and its customers at a local level - primary schools, staff and parents/carers. Therefore, their professional development is of paramount importance and is a priority for the CLE Management Team. In particular, the Education Services team run monthly Zoom training events and periodic full day training events to update and develop practice in education programmes, and school relationship management to ensure Educators are confident and competent to undertake their role across the network.

Selection criteria and procedures are reviewed periodically to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities. All those who work for Coram Life Education have equal opportunity and, where appropriate and possible, special training to enable them to progress both within and outside the organisation. Recruitment and terms and conditions guidance for all local areas has been updated to ensure good practice during the recruitment process and beyond.

Fundraising statement

Coram Life Education is part of the Coram charitable group, and fundraising activities are undertaken and assured by the central fundraising department. As the parent charity, Coram is registered with the Fundraising Regulator and adheres to the Fundraising Code of Practice. CLE's Privacy Policy can be found on the website at www.coramlifeeducation.org.uk/privacy. There were no complaints made to Coram Life Education in the year. If you have any comments or concern, please contact fundraising@coram.org.uk

Financial review

Financial overview

Total income for the year ended 31 March 2022 was £597,403 (2021 – £769,400) of which £nil (2021 – £248,000) was a grant from the charity's parent, Coram. Total expenditure for the year ended 31 March 2022 was £569,976 (2021 – £486,342).

The surplus for the year, therefore, was £27,427 (2021 – £283,058).

Reserves policy

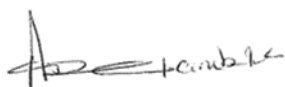
The reserves policy is reviewed annually by the Trustees alongside the production of the annual accounts in order to:

- ◆ Ensure that the reserves held are equal to or greater than the minimum level identified;
- ◆ Check that the assumptions underlying the policy are still valid and the minimum amount is still sufficient for its purpose; and
- ◆ Agree any action which may be required to ensure adequate reserves are maintained.

The Trustees have determined that the charity should hold a level of unrestricted reserves amounting to 4 months of operating costs. As at 31 March 2022 the charity's unrestricted funds were in deficit by £84,924 compared to a target of £190,000.

Trustees recognise the need to review reserves during 2022-23 to ensure an adequate level of reserves is maintained. Progress continues to be made towards achieving the targeted level of reserves. This will be achieved by sale of online resource subscription, offering a diverse product range to build the capacity and income generation potential of licence fee paying Delivery Partners and branches together with diversification of income sources.

Approved by and signed on behalf of the Trustees



Tony Gamble
Trustee

Approved by the Trustees on: 8 December 2022

Independent auditor's report to the members of Coram Life Education

Opinion

We have audited the financial statements of Coram Life Education (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report and financial statements.

Other information (continued)

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Trustees' report, which is also the directors' report for the purposes of company law and includes the strategic report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the Trustees' report, which is also the directors' report for the purposes of company law and includes the strategic report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the strategic report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of Trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Trustees (continued)

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ we obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)), Charities Act 2011, the Companies Act 2006, and those that relate to safeguarding; and
- ◆ we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- ◆ identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of key management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Auditor's responsibilities for the audit of the financial statements (continued)

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ tested and reviewed journal entries to identify unusual transactions;
- ◆ tested the authorisation of expenditure, ensuring expenditure was approved in line with the charitable company's financial procedures;
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- ◆ investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ agreeing financial statement disclosures to underlying supporting documentation;
- ◆ reviewing the minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Buzzacott LLP". The signature is written in a cursive, stylized font with a long horizontal stroke at the end.

Gumayel Miah (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 15 December 2022

Statement of financial activities Year to 31 March 2022
(including an income and expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Donations	1	17,399	—	17,399	25,438
Charitable activities:					
. Services for health education	2	233,007	33,430	266,437	465,017
. Educational fee income		304,532	—	304,532	248,457
Merchandising	3	1,516	—	1,516	1,486
Interest receivable		18	—	18	18
Other sources					
. Coronavirus Job Retention Scheme income		7,501	—	7,501	28,984
Total income		563,973	33,430	597,403	769,400
Expenditure on:					
Raising funds	4	33,505	—	33,505	6,101
Charitable activities:					
. Services for health education	5	518,245	18,226	536,471	480,241
Total expenditure		551,750	18,226	569,976	486,342
Net income and net movement in funds	6	12,223	15,204	27,427	283,058
Reconciliation of funds:					
Total funds brought forward at 1 April 2021		(97,147)	8,567	(88,580)	(371,638)
Total funds carried forward at 31 March 2022		(84,924)	23,771	(61,153)	(88,580)

All of the charity's activities derived from continuing operations during the above two financial periods.

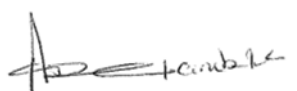
The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

A full comparative statement of financial activities for the previous year is included in the appendix to these financial statements.

Balance sheet 31 March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible fixed assets	9		—		685
Current assets					
Stocks	10	1,348		—	
Debtors	11	54,686		80,600	
Cash at bank and in hand		87,613		168,662	
		143,647		249,262	
Current liabilities					
Creditors: amounts falling due within one year	12	(204,800)		(338,527)	
Net current liabilities			(61,153)		(89,265)
Total net liabilities			(61,153)		(88,580)
The funds of the charity:					
Restricted funds	13		23,771		8,567
Unrestricted funds					
. General fund			(84,924)		(97,147)
			(61,153)		(88,580)

Approved by the Trustees of Coram Life Education, Company Registration Number 02328941 (England and Wales), and signed on their behalf by:



Tony Gamble
Trustee

Approved on: 8 December 2022

Statement of cash flows Year to 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Net cash (used in) provided by operating activities	A	(81,067)	126,682
Cash flows from investing activities:			
Interest received		18	18
Net cash provided by investing activities		18	18
Change in cash and cash equivalents in the year		(81,049)	126,700
Cash and cash equivalents at 1 April 2021	B	168,662	41,962
Cash and cash equivalents at 31 March 2022	B	87,613	168,662

Notes to the statement of cash flows for the year to 31 March 2022.

A Reconciliation of net movement in funds to net cash from operating activities

	2022 £	2021 £
Net movement in funds (as per the statement of financial activities)	27,427	283,058
Adjustments for:		
Depreciation charge	685	2,203
Interest receivable	(18)	(18)
Increase (Decrease) in stocks	(1,348)	4,379
Decrease (Increase) in debtors	25,914	(55,001)
Decrease in creditors	(133,727)	(107,939)
Net cash (used in) provided by operating activities	(81,067)	126,682

B Analysis of cash and cash equivalents

	2022 £	2021 £
Total cash and cash equivalents: Cash at bank and in hand	87,613	168,662

C Analysis of net cash

	At 1 April 2021 £	Cash flows £	Other non- cash changes £	At 31 March 2022 £
Cash at bank and in hand	168,662	(81,049)	—	87,613

Principal accounting policies 31 March 2022

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 March 2022 with comparative information provided in respect to the year to 31 March 2021.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates. The key items in the financial statements where these judgements and estimates have been made comprise:

- ◆ estimating the useful economic life of tangible fixed assets for the purposes of determining a depreciation charge;
- ◆ determining the basis for allocating support costs; and
- ◆ estimating future income and expenditure flows for the purposes of assessing going concern (see below).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements.

The Trustees acknowledge and recognise the continuing impact of the COVID-19 pandemic on the charity, its stakeholders and on wider society. The COVID-19 pandemic presented a significant challenge to people's health and to the finances of the charity and its education partners. The pandemic has amplified children's need to connect and feel safe within a nurturing school structure, and for their mental health and wellbeing to be central to schools' leadership, ethos, curriculum and partnership with parents.

Assessment of going concern (continued)

The charity has improved its financial performance in the past year and, whilst there may be future challenges as a result of the COVID-19 pandemic, the Trustees believe the charity will meet these. This will be done by the sale of online resource subscriptions, offering a diverse product range to build the capacity and income generation potential of licence fee paying Delivery Partners and branches together with the diversification of income sources.

The company also continues to have the support of its parent entity, Coram, which has given an undertaking to provide financial support if and when needed.

Consequently, the Trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Basis of consolidation

Coram Life Education is part of a larger group and its ultimate controlling party, Coram, consolidates the financial statements of Coram Life Education and Coram Life Education's 100% controlled subsidiary, Coram Life Education Trading Limited. Coram Life Education is not required to present consolidated financial statements.

Income recognition

Income is recognised in the period in which the charity is entitled to the income and the amount can be measured reliably and it is probable the income will be received. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income comprises donations, grants, fees and contractual income, merchandising income, interest receivable and sundry other income.

Grants and donations from government and other agencies and charitable foundations are included as income from activities in furtherance of the charity's objectives where these amount to a contract for services, but as voluntary income where the money is given in response to an appeal or with greater freedom of use, for example monies for core funding.

Grants and donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations and grants pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Income recognition (continued)

Fees and contractual income are recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be measured reliably. Income is measured at the fair value of the consideration received or receivable, excluding any discounts or rebates.

Merchandising income and other sundry income is recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be reliably measured.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from the Coronavirus Job Retention Scheme is credited to the statement of financial activities once the charity is entitled to the funding and when the amount receivable has been quantified.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- a. Expenditure on raising funds includes the salaries, direct costs and overheads associated with generating donated income.
- b. The costs of charitable activities comprise expenditure on the charity's primary charitable purpose i.e. services for health and education.

Certain expenditure is attributable directly to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned. These support costs relate to the central costs of supporting the charitable activities and are allocated to the various services in the same proportion as the direct costs on those services. Governance costs include the auditor's remuneration and travelling expenses of the Trustees and have been included as a specific category within support costs.

Donated services and facilities (gifts in kind)

Services and facilities donated to the charity for its own use are included as income at their worth to the charity as at the time of the gift with an equivalent amount included in expenditure.

Tangible fixed assets

All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised and are stated at cost less depreciation. Assets are retired at the end of their useful economic life.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- ◆ Classroom programmes – 25% straight line
- ◆ Computer equipment and software – 25% straight line

Stocks

Stocks of merchandising for sale are valued at the lower of cost and net realisable value.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such financial statements and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

The unrestricted general fund comprises those monies which may be used towards meeting the charitable objectives of the charity and applied at the discretion of the Trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

Pensions

Contributions to employees' personal pension plans and defined contribution pension schemes are charged to the statement of financial activities when they are payable to the plan or scheme. The charity's contributions are restricted to the contributions disclosed in note 7. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

1 Income from donations

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	17,399	—	17,399	25,438

2 Income from services for health education

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Licence fees	143,204	—	143,204	146,769
Other fee income	51,094	—	51,904	35,440
Grant income	38,709	33,430	72,139	34,808
Grant from parent undertaking (note 19)	—	—	—	248,000
	233,007	33,430	266,437	465,017

3 Income from merchandising

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Merchandising sales	1,516	—	1,516	1,486

Merchandising income predominantly derives from the sale of books, teacher support packs and puppets.

4 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Staff costs (note 7)	10,567	—	10,567	1,925
Campaigns and promotions	22,938	—	22,938	4,176
	33,505	—	33,505	6,101

5 Expenditure on services for health education

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Staff costs (note 7)	252,004	—	252,004	222,215
Other direct costs	207,855	18,226	226,081	192,275
Allocated support costs (see below)	58,386	—	58,386	65,751
	518,245	18,226	536,471	480,241

5 Expenditure on services for health education (continued)

Support costs, all of which have been allocated to expenditure on services for health education comprise the following:

	2022 Total funds £	2021 Total funds £
Premises	11,583	11,326
Postage and stationary	203	84
Travel	49	325
Legal and consultancy costs	—	23
Finance, HR and IT	28,542	25,495
Communications	1,048	706
Other operating costs	11,201	19,689
Depreciation (note 9)	685	2,203
Governance costs	5,075	5,900
	58,386	65,751

6 Net income and movement in funds

This is stated after charging:

	2022 £	2021 £
Staff costs (note 7)	262,571	224,140
Auditor's remuneration		
· Current year	6,150	5,900
· Prior year over-provision	(1,075)	—
Depreciation (note 9)	685	2,203

7 Staff costs

The charity does not employ any staff directly. Those who work for the charity are employed by its parent charity, Coram, and a full recharge is made. The recharge during the year was in respect to the following:

	2022 £	2021 £
Wages and salaries	230,904	198,901
Social security costs	21,537	16,960
Other pension costs	10,130	8,279
	262,571	224,140

Staff costs by function were as follows:

Raising funds	10,567	1,925
Charitable activities		
· Services for health education	252,004	222,215
	262,571	224,140

7 Staff costs (continued)

The number of employees whose remuneration was £60,000 per annum or more (excluding employer's pension contributions but including taxable benefits) during the period was as follows:

	2022 number	2021 number
£60,001 - £70,000	1	—

Employer pension contributions totalling £3,683 (2021 – £3,351) were made in respect to the above employee during the year.

The average number of employees used by the charity during the period, analysed by function, was as follows:

	Headcount	
	2022 Number	2021 Number
Charitable activities		
. Services for health education	9	7
	9	7

None of the trustees received any remuneration in respect to their services as trustees during the year (2021 – none). None of the trustees were reimbursed for out of pocket expenses incurred in connection with the duties as trustees during the year (2021 – £255 reimbursed to one trustee for travel).

The key management personnel are defined as the Trustees and two members of the senior management team (the Managing Director and the Head of Education Services Director). The aggregate employee benefits paid to key management personnel of the charity during the year were £113,857 (2021 – £107,662).

8 Taxation

Coram Life Education is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

9 Tangible fixed assets

	Classroom programmes £	Computer equipment and software £	Total £
Cost			
At 1 April 2021 and 31 March 2022	8,225	1,176	9,401
Depreciation			
At 1 April 2021	7,540	1,176	8,716
Charge for the year	685	—	685
At 31 March 2022	8,225	1,176	9,401
Net book values			
At 31 March 2022	—	—	—
At 31 March 2021	685	—	685

10 Stocks

	2022 £	2021 £
Merchandising and teacher resources	1,348	—

11 Debtors

	2022 £	2021 £
Amounts receivable in respect to charitable activities	33,166	12,265
Other debtors and prepayments	1,041	3,869
Accrued income	12,278	16,362
Amount due from Coram Beanstalk	333	—
Amount due from Coram Life Education Trading Limited	7,868	48,104
	54,686	80,600

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Amounts due to parent undertaking (see below)	110,680	242,800
Expense creditors	—	12,109
Accruals and deferred income	56,974	58,872
Social security and other taxes	25,416	20,940
Other creditors	11,730	3,806
	204,800	338,527

The amount due to the parent undertaking of £110,680 includes £40,000 (2021 – £40,000) in respect to an interest free loan (see note 19). The loan is unsecured and repayable on demand.

12 Creditors: amounts falling due within one year (continued)

Deferred income relates to funding received which is subject to time related conditions. The movement on deferred income during the year was as follows:

	£
Balance at 1 April 2021	19,450
Amounts released to income	(19,450)
Amounts deferred in the current period	—
Balance at 31 March 2022	—

13 Statement of funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Unrestricted funds				
General fund	(97,147)	563,973	(551,750)	(84,924)
Restricted funds				
CLE Gloucestershire	8,567	—	—	8,567
National Heritage Lottery Fund	—	4,000	(4,000)	
SCARF development project	—	7,430	(3,226)	4,204
Northwest-SODEXO	—	22,000	(11,000)	11,000
	8,567	33,430	(18,226)	23,771
Total funds	(88,580)	597,403	(569,576)	(61,153)

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust to be applied for specific purposes:

CLE Gloucestershire

This fund represents monies received from Gloucestershire Life Education on transfer of its activities to Coram Life Education.

National Heritage Lottery Fund

This fund represents monies received via Coram from the National Heritage Lottery Fund for the Voices Through Time programme of events for care experienced young people.

SCARF Development Project

This fund monies received from LEC-Central England for activities in that region in respect of SCARF training programme.

North West SODEXO

Funding received from SODEXO for Coram Life Education activities in that region.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2022 £
Funds balances at 31 March 2022 are represented by:			
Tangible fixed assets	—	—	—
Current assets	119,876	23,771	143,647
Creditors: amounts falling due within one year	(204,800)	—	(204,800)
Total net (liabilities) assets	(84,924)	23,771	(61,153)

16 Liability of members

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

17 Subsidiary undertaking

Coram Life Education has one subsidiary undertaking, Coram Life Education Trading Limited. The subsidiary company was incorporated on 24 July 2014 and commenced trading on 1 September 2014. The subsidiary company is a company limited by guarantee of which Coram Life Education is the sole guarantor, guaranteeing in the event of the subsidiary being wound up to contribute an amount not exceeding £1. The principal activity of Coram Life Education Trading Limited is to support the activities of its parent charity and specifically during the period to deliver educational services to schools in the London & Surrey, Gloucestershire, and Essex & East Hertfordshire regions.

A summary of the results of Coram Life Education Trading Limited for the year is given below:

	2022 £	2021 £
Income		
Educational fee income	223,024	139,250
Other – Coronavirus Job Retention Scheme income	21,025	68,127
	244,049	207,377
Expenditure		
Educational activities	193,532	188,079
	193,532	188,079
Net income for the year before taxation	50,517	19,298
Taxation	—	—
Net income for the year	50,517	19,298

At 31 March 2022, the accumulated deficit and hence the total funds and reserves of Coram Life Education Trading Limited were (£104,937) (2021 - £155,454).

At 31 March 2022, the charity was owed £7,868 (2021 - £48,104) by Coram Life Education Trading Limited.

18 Ultimate parent undertaking

The Thomas Coram Foundation for Children ('Coram'), a registered charity (Charity Registration No. 312278), is a 75% member of Coram Life Education.

19 Related party transactions

At 31 March 2022, the charity owed £40,000 (2021 - £40,000) to Coram in accordance with a written, interest free loan agreement which allows the loan to be repaid when circumstances permit or, in extremis, on Coram ceasing to be the majority member. The remaining amount due of £70,680 is repayable on demand but subject to confirmation that Coram will continue to support the charity financially and enable it to pay its debts as they fall due.

During the year, Coram made a grant of nil (2021: £248,000) to Coram Life Education for the general charitable purposes of the charity and a grant of £4,000 (2021: nil) for the purposes of the National Heritage Lottery fund Voices Through Time programme.

During the year ended 31 March 2022, Coram charged Coram Life Education £34,689 (2021 – £35,240) for central services and fundraising.

20 Post Balance Sheet Events

On 1 April 2022, the activities of the branch operations in London & Surrey, Essex & East Hertfordshire, and Gloucester were transferred into Coram Life Education from Coram Life Education Trading Limited. The rationale behind the move was so that the branches could fund raise more effectively being under the charitable entity. Coram Life Education also took on the activities of Life Education Bristol Limited (LEBL). The combined impact of these changes, including LEBL figures, will be an increase in the estimated future income and expenditure in CLE of £293k and £250k respectively.

Appendix
Comparative statement of financial activities Year to 31 March 2021
(incorporating the income and expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £
Income from:				
Donations	1	25,438	—	25,438
<i>Charitable activities:</i>				
. Services for health education	2	463,189	1,828	465,017
. Educational fee income		248,457	—	248,457
Merchandising	3	1,486	—	1,486
Interest receivable		18	—	18
<i>Other</i>				
. Coronavirus Job Retention Scheme income		28,984	—	28,984
. Other sources		—	—	—
Total income		767,572	1,828	769,400
Expenditure on:				
Raising funds	4	6,101	—	6,101
<i>Charitable activities:</i>				
. Services for health education	5	474,632	5,609	480,241
Total expenditure		480,733	5,609	486,342
Net income (expenditure) and net movement in funds		286,839	(3,781)	283,058
Reconciliation of funds:				
Total funds brought forward at 1 April 2020		(383,986)	12,348	(371,638)
Total funds carried forward at 31 March 2021		(97,147)	8,567	(88,580)

There is no difference between the net movement in funds stated above and the historical cost equivalent.

All of the charity's activities derived from continuing operations during the above financial period.

The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

Appendix

Comparative notes to the financial statements Year to 31 March 2021

1 Income from donations

	Unrestricted funds £	Restricted funds £	2021 Total funds £
Donations	25,438	—	25,438

2 Income from services for health education

	Unrestricted funds £	Restricted funds £	2021 Total funds £
Licence fees	146,769	—	146,769
Other fee income	33,612	1,828	35,440
Grant income	34,808	—	34,808
Grant from parent undertaking (note 19)	248,000	—	248,000
	463,189	1,828	465,017

3 Income from merchandising

	Unrestricted funds £	Restricted funds £	2021 Total funds £
Merchandising sales	1,486	—	1,486

Merchandising income predominantly derives from the sale of books, teacher support packs and puppets.

4 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2021 Total funds £
Staff costs (note 7)	1,925	—	1,925
Campaigns and promotions	4,176	—	4,176
	6,101	—	6,101

5 Expenditure on services for health education

	Unrestricted funds £	Restricted funds £	2021 Total funds £
Staff costs (note 7)	222,215	—	222,215
Other direct costs	186,666	5,609	192,275
Allocated support costs (see below)	65,751	—	65,751
	474,632	5,609	480,241

Appendix

Comparative notes to the financial statements Year to 31 March 2021

5 Expenditure on services for health education (continued)

Support costs, all of which have been allocated to expenditure on services for health education comprise the following:

	2021 Total funds £
Premises	11,326
Postage and stationary	84
Travel	325
Legal and consultancy costs	23
Finance, HR and IT	25,495
Communications	706
Other operating costs	19,689
Depreciation (note 9)	2,203
Governance costs	5,900
	<u>65,751</u>

13 Statement of funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Unrestricted funds				
General fund	(383,986)	767,572	(480,733)	(97,147)
Restricted funds				
CLE Gloucestershire	8,561	6	—	8,567
TP-ICAP	3,787	1,822	(5,609)	—
Total funds	<u>(371,638)</u>	<u>769,400</u>	<u>(486,342)</u>	<u>(88,580)</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2021 £
Funds balances at 31 March 2021 are represented by:			
Tangible fixed assets	685	—	685
Current assets	240,701	8,561	249,262
Creditors: amounts falling due within one year	(338,527)	—	(338,527)
Total net (liabilities) assets	<u>(97,141)</u>	<u>8,561</u>	<u>(88,580)</u>

CORAM LIFE EDUCATION

England & Wales - Charity number 800727

Accounts

Coram Life Education

Annual Report and Financial Statements

31 March 2021

Company Limited by Guarantee
Registration Number
02328941 (England and Wales)

Charity Registration Number
800727

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Reference and administrative information

Patron	Professor Sir Albert Aynsley-Green Kt
Trustees	Kim Johnson (Chairman) (1) Andre Bailey Anthony Gamble (1) Sharon Lambert Andrew Lovell Steven Mackison Andrew Moran John Pickett Frances Soul (1) Members of the Coram Board
National Director and Company Secretary	Dr Carol Homden CBE
Senior Executives	Harriet Gill (Managing Director) Jan Forshaw (Head of Education)
Registered office	Coram Community Campus 41 Brunswick Square London WC1N 1AZ
Charity registration number	800727
Company registration number	02328941 (England and Wales)
Website	www.coramlifeeducation.org.uk
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	Coutts & Co Strand Office 440 Strand London WC2R 0QS

Reference and administrative information

Solicitors

Wilson's LLP
Steynings House
Fisherton Street
Salisbury
Wiltshire
SP2 7RJ

The range of challenges to children's wellbeing in the UK have never been more pressing. Lifestyle choices affecting diet and exercise, as well as ever increasing use of digital media are compounded for all too many children by poverty and social inequality deepened by the Coronavirus pandemic, the biggest public health challenge for a century.

Coram Life Education and our network of 16 delivery partners together has supported more than 356,066 children across 1,818 schools through expert educators in Personal Social and Health Education, online curriculum resources and teacher training.

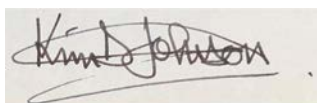
The reduction in direct delivery caused by the closure of schools in the pandemic was offset by the substantial increase in Live Online lessons and school use of CLE resources, with more than two and a half times increase in unique users to our website.

Our expanded SCARF digital resources enabled us to reach 42,333 teachers (an increase of more than 9,000) subscribing to enhance their practice and apply a whole school approach to health and wellbeing. New training was developed to support delivery of Relationship and Sex Education as it became a compulsory part of the national curriculum.

The use of the government's job retention programme, dedication and flexibility of our staff, and volunteers, and the support of the Coram group have enabled Coram Life Education branches and delivery partners to navigate the pandemic and emerge in a sound position to face the future.

In the coming year we will continue to mature our national network of 18 delivery partners and branches and have launched SCARF Early Years in collaboration with Coram Beanstalk reading charity, to address the growing concerns around infant development of language and school readiness.

In all of these ways, we stand ready to help children to thrive in new ways and thank all those who support us for rising to the challenge of the next generation.



Kim Johnson
Chairman of Coram Life Education



Carol Homden
National Director

The Trustees present their statutory report together with the financial statements of Coram Life Education (CLE) for the year ended 31 March 2021.

The report has been prepared in accordance with Part VIII of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on pages 22 to 25 and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Scope of the financial statements

The annual report and financial statements are in respect to Coram Life Education as a stand-alone charity only.

Coram Life Education is part of a larger group and its ultimate controlling party, The Thomas Coram Foundation for Children, Registered Charity No. 312278, (Coram), consolidates the financial statements of Coram Life Education. Coram is the majority member of Coram Life Education, holding 75% of the voting rights.

Objectives and activities

The objectives of the charity are to provide well researched, evidence-based health education and life-skills development programmes, including online resources, to engage and inspire children and support schools in fulfilling their spiritual, moral, social and cultural responsibilities, for health and drug education, and to encourage responsible behaviour and positive choices in relation to personal relationships and peer influence. The charity also supports schools to enhance the curriculum with online teaching resources and professional development of staff.

The principal activities are to:

- ◆ research, develop, deliver and evaluate innovative educational programmes, online resources and professional training, which contribute to children's wellbeing, engage parents and the community and support school improvement;
- ◆ design and source engaging teaching methods, materials and resources which provide an effective and memorable learning experience to primary school children;
- ◆ train educators in the delivery of programmes for children, their parents/carers, and teaching staff;
- ◆ encourage and support the development of local Delivery Partners and Branches to implement Life Education's programmes in their communities;
- ◆ ensure the overall quality of programme delivery through support, guidance, monitoring and evaluation; and
- ◆ demonstrate best practice underpinned by professional research and up-to-date methodology and programme content.

Achievements and performance

Programme development and delivery

During a year of huge school disruption due to the coronavirus pandemic, Coram Life Education's SCARF continued to help 1,818 primary schools achieve this through expert educators, online curriculum resources and teacher training, so that they effectively implement Personal, Social, Health and Economic Education, statutory Relationships and Health Education and Scotland's Curriculum for Excellence. SCARF was previously delivered by CLE's trading subsidiary, Coram Life Education Trading Limited, but at 1 April 2020 was transferred across to CLE.

SCARF online teaching resources achieved 42,333 teacher subscribers and provided a vital source of guidance and lessons for teachers adapting their teaching and support for children at a time of great uncertainty and national concern for the wellbeing of children.

CLE delivers memorable educator-led workshops throughout the primary school years. Children meet Healthy Harold, our giraffe puppet mascot, and his friends, have discussions and watch short films about healthy eating, legal and illegal drugs and their effects, growing and changing, friendships and their influence. Looking after mental health is also explored and children discuss strategies for self-care. CLE's workshops include challenging misperceptions of social norms to promote more positive behaviours.

During the period of school disruption, CLE adapted rapidly, designing and training educators to teach 'SCARF Live Online', consisting of shorter online sessions, and emphasising children's emotional wellbeing and resilience. When schools fully re-opened in September, SCARF Live Online was offered as an alternative to in-person workshops, enabling teaching to take place in accordance with social distancing requirements, prioritising children's social and emotional health and learning at a time of great need.

As schools prepared to implement statutory Relationships, Sex and Health Education, CLE launched free and low-cost online teacher training, offering guidance on what schools are expected to deliver, development of confidence and skills to teach the topic, and support to consult parents and talk more confidently about the new requirements.

CLE and Coram Beanstalk collaborated to launch its *Reconnect and Recover* mental health toolkit, accessed for free by over 400 new primary schools, helping schools build children's resilience and wellbeing as they returned to the safe and familiar routines of school life. Engaging activities and stories helped children practice the evidence-informed NHS 5 ways to mental wellbeing framework: Connect to others; Be active; Take notice (mindfulness); Keep learning (creativity); and Give to others.

In addition to the adaptations above, CLE designed 'SCARF at Home' in partnership with Coram Beanstalk, supporting 400 parents/carers whose children were not in school due to lockdown or self-isolation. The resources and themes included activities and book recommendations to encourage children to think and reflect.

Policy and practice

Evidence shows that children's emotional and physical wellbeing helps them thrive, both academically and socially, in preparation for adulthood. According to Public Health England and the Department for Education, schools with a holistic, whole-school approach to wellbeing help children stay safe, form healthy relationships and be their best.

Achievements and performance (continued)

Policy and practice (continued)

Using an evidence-informed approach underpins CLE's work and credibility with teaching professionals. In the coming year, CLE will partner with a leading mental health research organisation with the aim of sharing and improving practice with teachers, based on what works in children's mental health and wellbeing.

CLE developed its resources rapidly to respond to the unpredictable environment. Its practice was greatly informed by teacher feedback and surveys. Encouragingly, the approach taken was welcomed by schools, illustrated by this quote from a London academy, reflecting other schools' feedback:

'The Back to School with SCARF toolkit has been instrumental in our planning for children's health and wellbeing as they return to our Academy or continue to work from home. It has enabled us to provide a PSHE programme of learning, taught through the SCARF values, which is accessible for our youngest children in nursery through to our year 6 children and parents and carers at home. The toolkit allows us to come together as an Academy with virtual assemblies each week linked to a new value and certificates at the end of each week which we can send home to families. The support and guidance we have received as an Academy from the team at Coram Life Education, has been hugely significant in the planning for health and wellbeing in the re-opening to our children, families and staff.'

CLE's business plan was updated to reflect the rapidly changing environment, and was coupled with a critical path and milestones to guide trustees and CLE staff through scenario planning. Several areas of CLE policy and practice were revised to implement safe teaching models, greater emphasis on SCARF online resource development, and prioritising strategic business development into new areas.

Internal communications

In a normal year, CLE hosts a number of in-person continuing professional development (CPD) training events for educator staff, along with visits to local areas, attendance at local trustee meetings, and an annual conference. In the pandemic year in which travel and gatherings were restricted, CLE introduced monthly online meetings for the national network of licensed delivery partners and branches, attended by all UK chairs and managers, as well as our Finnish delivery partner. Similarly, monthly online CPD events were established to which all educators were invited, and these were also attended by the Finland and Barbados delivery partners. CLE's annual conference and AGM were also held online.

Such was the success of these regular forums, giving opportunities for the CLE central team and its partners to share news and developments in real time, and to consult and seek wider expertise from the network to enrich the offer to schools, that this form of communication will continue beyond the pandemic. The year galvanised in people a shared sense of purpose and focus, who came together to ensure the continuation of valued services to schools and children's mental health. CLE stayed connected with its international partners in Barbados, Cyprus and Finland, whose own work was heavily disrupted due to the pandemic. Finland successfully launched online teaching, but Barbados and Cyprus operations are under review as a result of school closure. Informally, CLE and its Australian counterparts have communicated to discuss ways in which they have adapted to the pandemic.

Achievements and performance (continued)

Internal communications (continued)

Coram Life Education is one of several entities within Coram's Education Division, which continues to work together to achieve shared goals and to cross-promote and collaborate where appropriate.

Development of the organisation

During the year, teachers looked to CLE for solutions to help children return to school routines safely, to reconnect with peers and to feel a sense of safety and security at a time of uncertainty and anxiety. Even as schools were partially closed, sales of SCARF online resources increased 300% during the year, leading to new campaigns, free trials and toolkits to show how valuable SCARF can be to pupil and staff wellbeing. Equally, training to support teachers to implement the Relationships and Sex Education curriculum showed a marked increase in demand, leading to a review of the training offer and model to feature as a core offer in the year ahead.

CLE's public profile and social media platforms have been developed so that the team is able to engage with teachers and professionals more effectively online. This includes Facebook forums, Twitter, LinkedIn, and Instagram. Website visitors saw a 60% increase in new visitors and an average of over 26,000 visitors per month.

SCARF continues to grow into more schools and CLE has invested in a new business development role to further increase our scale and reputation via resource development, professional training, secondary and targeted resources.

Health and safety

Risk assessments and safeguarding procedures were revised to reflect the challenges arising from the pandemic and the subsequent need to adapt teaching methods, and guide educator staff in safely undertaking their teaching in schools when they reopened in September. Risk assessments concluded that neither the mobile classrooms nor LifeSpace pop up structure were safe teaching environments, and educators were instead offered guidance in teaching online or within school classrooms.

Risk assessments, health and safety and business continuity plans were reviewed several times to reflect changing government guidance and new information about the pandemic. Given the pre-emptive decision to remove mobile classrooms and LifeSpace and instead teach online or within school classrooms, no notable health and safety issues or incidents arose during the year.

Future plans

The pandemic has amplified children's need to connect and feel safe within a nurturing school structure, and for their mental health and wellbeing to be central to schools' leadership, ethos, curriculum and partnership with parents. CLE's future plans include the further development of its whole-school resources, embedding the values of SCARF (Safety, Caring, Achievement, Resilience and Friendship) throughout schools via assemblies, additional teaching and learning resources for extension, cross-curricular and specific issues, PSHE teaching and learning guidance, parent support and staff wellbeing. SCARF's early years plans and resources will be extended, including training for early years practitioners.

With online teacher training resonating with teachers during the year, teacher training capacity within CLE will be extended, along with the themes and topics, to ensure CLE's ongoing relevance in meeting schools' needs.

Future plans (continued)

With thanks to funding from Surrey County Council, CLE will embark on a KS3 project, offering training to help teachers implement effective secondary Relationships and Sex Education, and recommending trusted resources to help them deliver an engaging and impactful curriculum.

Collaboration with others enables greater impact for children, and to that end, CLE will develop its partnership with the head teachers' union, the NAHT, with teaching school alliances and other teacher training institutions.

Governance, structure and management

Organisation

Coram Life Education is responsible for the design, promotion and overall effectiveness of its evidence-based health and wellbeing education programmes and online teaching resources called SCARF delivered to 358,926 children throughout the United Kingdom,

Coram Life Education is led by a Managing Director, a Head of Education and a business development, curriculum design and training team. Our SCARF Co-ordinator roles support strategies to promote services in new areas and with multi-academy trusts.

Local Delivery Partners are authorised under licence to use the charity's 'Life Education' brand for the purposes of fundraising and local delivery of the approved programmes. They consist of 13 separately registered charities and two local authorities employing approximately 50 specialist educators and involving the expertise and active engagement of over 250 volunteers. Delivery Partners are independent of CLE and, therefore, their income and expenditure is not included in CLE's Financial Statements

In addition, CLE runs three branch operations in London & Surrey, Essex & East Hertfordshire, and Gloucestershire, where 5 local educators are supported by an informal volunteer support group to build relationships with schools, network and undertake fundraising activities. The income and expenditure of the branch operations are included in Coram Life Education Trading Limited's financial statements (- CLE's wholly owned trading subsidiary). CLE Trading's activities are wholly consistent with CLE's charitable objects, and this is reflected in funding applications made in the name of CLE for branch activity.

Funding sources for local delivery partners are largely school fees, SCARF subscriptions, local Rotary Clubs and local income generation and fundraising initiatives. CLE's education and online programmes, website, training, marketing and policy are developed by central office functions funded by licence fees, SCARF subscription fee income, corporate sponsorship and small grants from Trusts and Foundations.

Delivery Partners operate in the UK, together with three international licensees in Finland, Barbados and Cyprus who extend CLE's reach by approximately 40,000 children a year. Beyond these licenced partners, CLE has an informal networking relationship with Australia and continues to operate as part of a broader international network of Life Education Centres in New Zealand, Hong Kong, Macau and the US.

Constitution

Coram Life Education is constituted as a company limited by guarantee, Company Registration No 02328941 (England and Wales), and is registered for charitable purposes with the Charity Commission, Charity Registration No 800727.

Governance, structure and management (continued)

Liability of members

In the event of the charitable company being wound up, company members are each required to contribute an amount not exceeding £1

Trustees

The Trustees constitute the directors of the charity for the purposes of the Companies Act 2006. During the period under review the maximum number of Trustees allowed was twelve, of whom six were "Appointed" and up to six may be "Elected", in addition to the Chairman.

All Trustees have been subject to approval by the Board with tenure arrangements as set out in the Articles of Association.

All appointments to the Board have undergone a Disclosure and Barring Service check and all new candidates in the 'Appointed Trustee' category come via the Nominations & Governance Group and are interviewed by no fewer than two panel members prior to recommendation for appointment.

The following Trustees served throughout the year ended 31 March 2021, and up to the date of approval of this report, except where indicated.

Trustees	Appointed/Resigned
Kim Johnson	
Deborah Brooks	Resigned 18 September 2020
Anthony D Gamble	
Sharon Lambert	
Andrew Lovell	
Steven Mackison	
Andrew Moran	Resigned 12 October 2020
Reem Nouss	Resigned 15 October 2020
John Pickett	
Frances Soul	Appointed 15 October 2020
Andrew Bailey	Appointed 7 December 2020

National Director and Company Secretary

Dr Carol Homden CBE

Governance, structure and management (continued)

Statement of Trustees' responsibilities

The Trustees (who are also directors of Coram Life Education for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees confirms that:

- ◆ so far as the Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- ◆ the Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The Trustees are responsible for the maintenance and integrity of financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Governance, structure and management (continued)

Trustees' Committees

The CLE board of Trustees meets quarterly and is made up of those experienced in the education sector, and Trustees elected as representatives of the network of licensed delivery partners. CLE Trustees are represented on appropriate committees of the Coram Group.

Key management personnel

The Trustees consider that they, together with Group Chief Executive, the Managing Director of Education and Wellbeing and the Head of Education, comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

None of the Trustees received any remuneration in connection with their duties as Trustees or key management of the charity.

The remuneration of key management personnel is based on an internal assessment of the scope of the individual role and an individual's performance within that role. Internal benchmarking is conducted to ensure that remuneration levels within the Coram Group are consistent for the level of responsibilities. Remuneration is agreed by the Coram Group Senior Management Team consisting of the Chief Executive, Chief Finance Officer and the Director of Operations.

The following key management personnel were in post at the year end:

Harriet Gill	Managing Director
Jan Forshaw	Head of Education

Risk management

The Trustees have assessed the major risks to which the charity is exposed, both operational and financial, and are satisfied that appropriate measures are in place to limit and manage those risks. A Business Continuity Plan, incorporating a Risk Register, has been reviewed by the Trustees and made available to all local partners for adaptation and implementation.

The key risks identified in the plan, along with the relevant mitigating actions, are:

1. People

Significant absence/poor retention of key staff and volunteers, and particular risk within small teams (CLE HQ, delivery areas). Emergence of the Covid-19 pandemic increases this risk which is mitigated by support across the Coram group and distributed network of branches.

2. Mobile classrooms and alternative modes of delivery

During the year a decision was taken to cease operating mobile classrooms and alternative modes of delivery that compromise government restrictions during the coronavirus pandemic. This is reflected in the Risk Register, and the re-introduction of alternative modes of teaching is subject to further review and risk assessment.

3. Data

IT, system or software failure; Loss/theft of sensitive, personal or confidential data mitigated by the data security support of the Coram group.

Governance, structure and management (continued)

Risk management (continued)

4. Reputation and relevance

CLE's service offer no longer meeting customer need mitigated by constant development of the curriculum and online resources addressed to core learning requirements and to the specific issues of mental health and wellbeing accentuated by the pandemic.

5. Finance

Inability to secure and sustain income through school fees and fundraising, a particular challenge given the challenge to school operation from the Covid-19 pandemic and impact of economic recession on the potential for fundraising. This is mitigated by diversification of income from subscriptions, cost reduction and partial recovery of salary costs through the government's job retention scheme.

Public benefit

The Trustees have taken the Charity Commission's public benefit guidance into account when reviewing the charity's aims and objectives and in planning future activities. The charitable purposes and activities set out above are largely focused on the provision of services to support schools in developing the emotional wellbeing and physical health of children in the UK.

Volunteers

As well as the CLE Board of Trustees, Coram Life Education is actively supported by a national network of over 250 volunteers, many of them Rotarians. This is particularly true of Delivery Partners and Branch support groups where, in addition to acting as local trustees, volunteers undertake administrative, supervisory and other tasks essential to developing the role and reputation of Life Education in the community. These include engaging the interest and support of local people, managing staff, and fundraising. . A monthly network-wide Zoom meeting is held with stakeholders from all areas, supplemented by an AGM and annual conference.

Staff

CLE's Educators are employed by local Delivery Partners or by a CLE Branch. Their induction, ongoing training and continuing professional development is co-ordinated and led by the CLE central team. Educators are the essential link between the organisation as a whole and its customers at a local level - primary schools, staff and parents/carers. Therefore, their professional development is of paramount importance and is a priority for the CLE Management Team. In particular, the Education Services team run monthly Zoom CDP events and periodic full day training events to update and develop practice in education programmes, and school relationship management to ensure Educators are confident and competent to undertake their role across the network.

Selection criteria and procedures are reviewed periodically to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities. All those who work for Coram Life Education have equal opportunity and, where appropriate and possible, special training to enable them to progress both within and outside the organisation. Recruitment and terms and conditions guidance for all local areas has been updated to ensure good practice during the recruitment process and beyond

Governance, structure and management (continued)

Fundraising statement

Coram Life Education is part of the Coram charitable group, and fundraising activities are undertaken and assured by the central fundraising department. As the parent charity, Coram is registered with the Fundraising Regulator and adheres to the Fundraising Code of Practice. CLE's Privacy Policy can be found on the website at www.coramlifeeducation.org.uk/privacy. There were no complaints made to Coram Life Education in the year. If you have any comments or concern, please contact fundraising@coram.org.uk

Financial review

Financial overview

Total income for the year ended 31 March 2021 was £769,400 (2020 – £295,124) of which £248,000 (2020 – nil) was a grant from the charity's parent, Coram. Total expenditure for the year then ended was £486,342 (2020 – £298,746). Income includes £248,457 (2020: £nil) from sales of SCARF, which were transferred across from the charity's trading subsidiary to the charity from 1 April 2020.

The surplus for the year, therefore, was £283,058 (2020 – deficit of £3,622).

Reserves policy

The reserves policy is reviewed annually by the Trustees alongside the production of the annual accounts in order to:

- ◆ Ensure that the reserves held are equal to or greater than the minimum level identified;
- ◆ Check that the assumptions underlying the policy are still valid and the minimum amount is still sufficient for its purpose; and
- ◆ Agree any action which may be required to ensure adequate reserves are maintained.

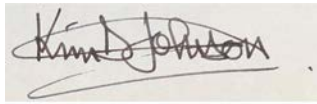
The Trustees have determined that the charity should hold a level of unrestricted reserves amounting to 4 months of operating costs. As at 31 March 2021 the charity's unrestricted funds were in deficit by £97,147 and, after adjusting for tangible fixed assets, it had negative free reserves of £97,832 compared to a target of £162,113.

At the recommendation of the Coram Group Audit Committee, the Trustees of Coram agreed in January 2021 to convert £175,000 of the amount due from CLE to Coram to a grant and to pay a cash grant of £73,000 on the basis that the charitable objectives of the two charities are consistent. This grant has reduced CLE's negative free reserves.

Trustees recognise the need to review reserves during 2021-22 to ensure an adequate level of reserves is maintained. Progress continues to be made towards achieving the targeted level of reserves. This will be achieved by sale of online resource subscription, offering a diverse product range to build the capacity and income generation potential of licence fee paying Delivery Partners and branches together with diversification of income sources.

Trustees' report Year to 31 March 2021

Approved by and signed on behalf of the Trustees

A handwritten signature in black ink on a light-colored background. The signature is written in a cursive style and reads "Kim Johnson".

Kim Johnson

Trustee

Approved by the Trustees on 9 December 2021

Independent auditor's report to the members of Coram Life Education

Opinion

We have audited the financial statements of Coram Life Education (the 'charitable company') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report and financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Trustees' report, which is also the directors' report for the purposes of company law and includes the strategic report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the Trustees' report, which is also the directors' report for the purposes of company law and includes the strategic report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the strategic report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of Trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ we obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)), Charities Act 2011, the Companies Act 2006, and those that relate to safeguarding; and
- ◆ we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- ◆ identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of key management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ tested and reviewed journal entries to identify unusual transactions;

Auditor's responsibilities for the audit of the financial statements (continued)

- ◆ tested the authorisation of expenditure, ensuring expenditure was approved in line with the charitable company's financial procedures;
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- ◆ investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ agreeing financial statement disclosures to underlying supporting documentation;
- ◆ reviewing the minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gumayel Miah (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

17 December 2021

Statement of financial activities Year to 31 March 2021
(including an income and expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Donations	1	25,438	—	25,438	74,541
Charitable activities:					
. Services for health education	2	463,189	1,828	465,017	216,779
. Educational fee income		248,457	—	248,457	—
Merchandising	3	1,486	—	1,486	3,378
Interest receivable		18	—	18	163
Other					
. Coronavirus Job Retention Scheme income		28,984	—	28,984	—
. Other sources		—	—	—	263
Total income		767,572	1,828	769,400	295,124
Expenditure on:					
Raising funds	4	6,101	—	6,101	4,108
Charitable activities:					
. Services for health education	5	474,632	5,609	480,241	294,638
Total expenditure		480,733	5,609	486,342	298,746
Net income (expenditure) and net movement in funds	6	286,839	(3,781)	283,058	(3,622)
Reconciliation of funds:					
Total funds brought forward at 1 April 2020		(383,986)	12,348	(371,638)	(368,016)
Total funds carried forward at 31 March 2021		(97,147)	8,567	(88,580)	(371,638)

All of the charity's activities derived from continuing operations during the above two financial periods.

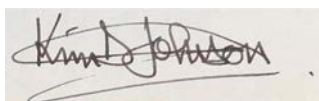
The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

A full comparative statement of financial activities for the previous year is included in the appendix to these financial statements.

Balance sheet 31 March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible fixed assets	9		685		2,888
Current assets					
Stocks	10	—		4,379	
Debtors	11	80,600		25,599	
Cash at bank and in hand		168,662		41,962	
		249,262		71,940	
Current liabilities					
Creditors: amounts falling due within one year	12	(338,527)		(446,466)	
Net current liabilities			(89,265)		(374,526)
Total net liabilities			(88,580)		(371,638)
The funds of the charity:					
Restricted funds	13		8,567		12,348
Unrestricted funds					
. General fund			(97,147)		(383,986)
			(88,580)		(371,638)

Approved by the Trustees of Coram Life Education, Company Registration Number 02328941 (England and Wales), and signed on their behalf by:



Kim Johnson
Trustee

Approved on: 9 December 2021

Statement of cash flows Year to 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	126,682	(14,177)
Cash flows from investing activities:			
Interest received		18	163
Net cash provided by investing activities		18	163
Change in cash and cash equivalents in the year		126,700	(14,014)
Cash and cash equivalents at 1 April 2020	B	41,962	55,976
Cash and cash equivalents at 31 March 2021	B	168,662	41,962

Notes to the statement of cash flows for the year to 31 March 2021.

A Reconciliation of net movement in funds to net cash from operating activities

	2021 £	2020 £
Net movement in funds (as per the statement of financial activities)	283,058	(3,622)
Adjustments for:		
Depreciation charge	2,203	2,350
Interest receivable	(18)	(163)
Decrease in stocks	4,379	3,324
Increase in debtors	(55,001)	(5,521)
Decrease in creditors	(107,939)	(10,545)
Net cash provided by (used in) operating activities	126,682	(14,177)

B Analysis of cash and cash equivalents

	2021 £	2020 £
Total cash and cash equivalents: Cash at bank and in hand	168,662	41,962

C Analysis of net debt

	At 1 April 2020 £	Cash flows £	Other non- cash changes £	At 31 March 2021 £
Total cash and cash equivalents: Cash at bank and in hand	41,962	126,700	—	168,662

Principal accounting policies 31 March 2021

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 March 2021 with comparative information provided in respect to the year to 31 March 2020.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates. The key items in the financial statements where these judgements and estimates have been made comprise:

- ◆ estimating the useful economic life of tangible fixed assets for the purposes of determining a depreciation charge;
- ◆ determining the basis for allocating support costs; and
- ◆ estimating future income and expenditure flows for the purposes of assessing going concern (see below).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements.

The Trustees acknowledge and recognise the continuing impact of the COVID-19 pandemic on the charity, its stakeholders and on wider society. The COVID-19 pandemic presented a significant challenge to people's health and to the finances of the charity and its education partners. The pandemic has amplified children's need to connect and feel safe within a nurturing school structure, and for their mental health and wellbeing to be central to schools' leadership, ethos, curriculum and partnership with parents.

Assessment of going concern (continued)

The charity has improved its financial performance in the past year and, whilst there may be future challenges as a result of the COVID-19 pandemic, the Trustees believe the charity will meet these. This will be done by the sale of online resource subscriptions, offering a diverse product range to build the capacity and income generation potential of licence fee paying Delivery Partners and branches together with the diversification of income sources.

The company also continues to have the support of its parent entity, Coram, which has given an undertaking to provide financial support if and when needed.

Consequently, the Trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Basis of consolidation

Coram Life Education is part of a larger group and its ultimate controlling party, Coram, consolidates the financial statements of Coram Life Education and Coram Life Education's 100% controlled subsidiary, Coram Life Education Trading Limited. Coram Life Education is not required to present consolidated financial statements.

Income recognition

Income is recognised in the period in which the charity is entitled to the income and the amount can be measured reliably and it is probable the income will be received. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income comprises donations, grants, fees and contractual income, merchandising income, interest receivable and sundry other income.

Grants and donations from government and other agencies and charitable foundations are included as income from activities in furtherance of the charity's objectives where these amount to a contract for services, but as voluntary income where the money is given in response to an appeal or with greater freedom of use, for example monies for core funding.

Grants and donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations and grants pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Income recognition (continued)

Fees and contractual income are recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be measured reliably. Income is measured at the fair value of the consideration received or receivable, excluding any discounts or rebates.

Merchandising income and other sundry income is recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be reliably measured.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from the Coronavirus Job Retention Scheme is credited to the statement of financial activities once the charity is entitled to the funding and when the amount receivable has been quantified.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- a. Expenditure on raising funds includes the salaries, direct costs and overheads associated with generating donated income.
- b. The costs of charitable activities comprise expenditure on the charity's primary charitable purpose i.e. services for health and education.

Certain expenditure is attributable directly to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned. These support costs relate to the central costs of supporting the charitable activities and are allocated to the various services in the same proportion as the direct costs on those services. Governance costs include the auditor's remuneration and travelling expenses of the Trustees and have been included as a specific category within support costs.

Donated services and facilities (gifts in kind)

Services and facilities donated to the charity for its own use are included as income at their worth to the charity as at the time of the gift with an equivalent amount included in expenditure.

Tangible fixed assets

All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised and are stated at cost less depreciation. Assets are retired at the end of their useful economic life.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- ◆ Classroom programmes – 25% straight line
- ◆ Computer equipment and software – 25% straight line

Stocks

Stocks of publications for sale are valued at the lower of cost and net realisable value.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such financial statements and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

The unrestricted general fund comprises those monies which may be used towards meeting the charitable objectives of the charity and applied at the discretion of the Trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

Pensions

Contributions to employees' personal pension plans and defined contribution pension schemes are charged to the statement of financial activities when they are payable to the plan or scheme. The charity's contributions are restricted to the contributions disclosed in note 7. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

1 Income from donations

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	25,438	—	25,438	74,541

2 Income from services for health education

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Licence fees	146,769	—	146,769	133,651
Other fee income	33,612	1,828	35,440	65,192
Grant income	34,808	—	34,808	17,936
Grant from parent undertaking (note 19)	248,000	—	248,000	—
	463,189	1,828	465,017	216,779

3 Income from merchandising

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Merchandising sales	1,486	—	1,486	3,378

Merchandising income predominantly derives from the sale of books, teacher support packs and puppets.

4 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Staff costs (note 7)	1,925	—	1,925	1,745
Campaigns and promotions	4,176	—	4,176	2,363
	6,101	—	6,101	4,108

5 Expenditure on services for health education

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Staff costs (note 7)	222,215	–	222,215	186,399
Other direct costs	186,666	5,609	192,275	33,465
Allocated support costs (see below)	65,751	–	65,751	74,774
	474,632	5,609	480,241	294,638

Support costs, all of which have been allocated to expenditure on services for health education comprise the following:

	2021 Total funds £	2020 Total funds £
Premises	11,326	11,939
Postage and stationary	84	1,011
Travel	325	1,611
Legal and consultancy costs	23	1,801
Finance, HR and IT	25,495	23,042
Communications	706	6,887
Other operating costs	19,689	20,136
Depreciation (note 9)	2,203	2,351
Governance costs	5,900	5,996
	65,751	74,774

6 Net income (expenditure) and movement in funds

This is stated after charging:

	2021 £	2020 £
Staff costs (note 7)	224,140	188,144
Auditor's remuneration	5,900	5,525
Depreciation (note 9)	2,203	2,351

7 Staff costs

The charity does not employ any staff directly. Those who work for the charity are employed by its parent charity, Coram, and a full recharge is made. The recharge during the year was in respect to the following:

	2021 £	2020 £
Wages and salaries	198,901	163,961
Social security costs	16,960	16,216
Other pension costs	8,279	7,967
	224,140	188,144
Staff costs by function were as follows:		
Raising funds	1,925	1,745
Charitable activities		
. Services for health education	222,215	186,399
	224,140	188,144

The number of employees whose remuneration was £60,000 per annum or more (excluding employer's pension contributions but including taxable benefits) during the period was as follows:

	2021 number	2020 number
£60,001 - £70,000	—	1

Employer pension contributions totalling £3,351 (2020 – £6,712) were made in respect to the above employee during the year.

The average number of employees used by the charity during the period, analysed by function, was as follows:

	Headcount	
	2021 Number	2020 Number
Charitable activities		
. Services for health education	7	7
	7	7

None of the trustees received any remuneration in respect to their services as trustees during the year (2020 – none). Total out of pocket travelling expenses of £255 (2020 – £472) was reimbursed to one trustee during the year (2020 – five).

Key management personnel are defined as the Trustees and two members of the senior management team (the Managing Director and the Head of Education Services Director). The aggregate employee benefits paid to key management personnel of the charity during the year were £64,451 (2020 – £67,415).

8 Taxation

Coram Life Education is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

9 Tangible fixed assets

	Classroom programmes £	Computer equipment and software £	Total £
Cost			
At 1 April 2020 and 31 March 2021	8,225	1,176	9,401
Depreciation			
At 1 April 2020	5,484	1,029	6,513
Charge for the year	2,056	147	2,203
At 31 March 2021	7,540	1,176	8,716
Net book values			
At 31 March 2021	685	—	685
At 31 March 2020	2,741	147	2,888

10 Stocks

	2021 £	2020 £
Publications and teacher resources	—	4,379

11 Debtors

	2021 £	2020 £
Amounts receivable in respect to charitable activities	12,265	19,094
Other debtors and prepayments	3,869	4,049
Accrued income	16,362	2,456
Amount due from Coram Life Education Trading Limited	48,104	—
	80,600	25,599

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts due to parent undertaking (see below)	242,800	291,815
Amount due to Coram Life Education Trading Limited	—	94,250
Amount due to Coram Trading Limited	—	10,718
Amount due to Coram Voice	—	390
Expense creditors	12,109	707
Accruals and deferred income	58,872	39,693
Social security and other taxes	20,940	7788
Other creditors	3,806	1,105
	338,527	446,466

The amount due to the parent undertaking of £242,800 includes £40,000 (2020 – £40,000) in respect to an interest free loan (see note 19). The loan is unsecured and repayable on demand.

Deferred income relates to funding received which is subject to time related conditions. The movement on deferred income during the year was as follows:

	£
Balance at 1 April 2020	25,000
Amounts released to income	(25,000)
Amounts deferred in the current period	19,450
Balance at 31 March 2021	19,450

13 Statement of funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Unrestricted funds				
General fund	(383,986)	767,572	(480,733)	(97,147)
Restricted funds				
CLE Gloucestershire	8,561	6	—	8,567
TP-ICAP	3,787	1,822	(5,609)	—
Total funds	(371,638)	769,400	(486,342)	(88,580)

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust to be applied for specific purposes:

CLE Gloucestershire

This fund represents monies received from Gloucestershire Life Education on transfer of its activities to Coram Life Education.

TP-ICAP

Coram Education entities, including CLE, have been funded by TP ICAP to develop a love of numbers, in furtherance of the investment company's 'Everybody Counts' strategy for children and young people. With this funding, CLE will research, design and curate lessons, resources and teacher guidance as part of its online SCARF framework.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2021 £
Funds balances at 31 March 2021 are represented by:			
Tangible fixed assets	685	—	685
Current assets	240,701	8,561	249,262
Creditors: amounts falling due within one year	(338,527)	—	(338,527)
Total net (liabilities) assets	<u>(97,141)</u>	<u>8,561</u>	<u>(88,580)</u>

16 Liability of members

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

17 Subsidiary undertaking

Coram Life Education has one subsidiary undertaking, Coram Life Education Trading Limited. The subsidiary company was incorporated on 24 July 2014 and commenced trading on 1 September 2014. The subsidiary company is a company limited by guarantee of which Coram Life Education is the sole guarantor, guaranteeing in the event of the subsidiary being wound up to contribute an amount not exceeding £1. The principal activity of Coram Life Education Trading Limited is to support the activities of its parent charity and specifically during the period to deliver educational services to schools in the London & Surrey, Gloucestershire, and Essex & East Hertfordshire regions.

A summary of the results of Coram Life Education Trading Limited for the year is given below:

	2021 £	2020 £
Income		
Educational fee income	139,250	346,164
Other sources – Coronavirus Job Retention Scheme income	68,127	—
	<u>207,377</u>	<u>346,164</u>
Expenditure		
Educational activities	188,079	299,143
Cost of projects	—	94,436
	<u>188,079</u>	<u>393,579</u>
Operating surplus (deficit)	19,298	(47,415)
Interest receivable	—	—
Surplus (deficit) for the year before taxation	19,298	(47,415)
Taxation	—	—
Final surplus/(deficit) for the year	<u>19,298</u>	<u>(47,415)</u>

At 31 March 2021, the accumulated deficit and hence the total funds and reserves of Coram Life Education Trading Limited were £155,454 (2020 – £174,752).

At 31 March 2021, the charity was owed £48,104 by Coram Life Education Trading Limited (2020: the charity owed Coram Life Education Trading Limited £94,250).

18 Ultimate parent undertaking

The Thomas Coram Foundation for Children ('Coram'), a registered charity (Charity Registration No. 312278), is a 75% member of Coram Life Education.

19 Related party transactions

During the year, Coram made a grant of £248,000 to Coram Life Education (note 2), to be used for the general purposes of Coram Life Education on the basis that the charitable objectives of Coram and Coram Life Education are consistent (2020 - £nil).

At 31 March 2021, the charity owed £40,000 (2020 – £40,000) to Coram in accordance with a written, interest free loan agreement which allows the loan to be repaid when circumstances permit or, in extremis, on Coram ceasing to be the majority member. The remaining amount due of £202,800 is subject to a written, interest free loan agreement with no fixed terms of repayment given the consistency of the charities' charitable objectives. £50,000 was repaid on 15 June 2021, £100,000 was repaid on 12 October 2021 and the remaining £52,800 will be repaid when circumstances permit or, in extremis, on Coram ceasing to be the majority member.

During the year ended 31 March 2021, Coram charged Coram Life Education £35,240 (2020 – £36,435) for central services and fundraising.

At 31 March 2021, the charity owed £nil (2020 – £10,718) to Coram Trading Limited, a wholly owned trading subsidiary of Coram.

Appendix
Comparative statement of financial activities Year to 31 March 2020
(incorporating the income and expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £
Income from:				
Donations	1	74,541	—	74,541
Charitable activities:				
. Services for health education	2	211,779	5,000	216,779
Merchandising	3	3,378	—	3,378
Interest receivable		163	—	163
Other income		263	—	263
Total income		290,124	5,000	295,124
Expenditure on:				
Raising funds	4	4,108	—	4,108
Charitable activities:				
. Services for health education	5	287,741	6,897	294,638
Total expenditure		291,849	6,897	298,746
Net expenditure and net movement in funds	6	(1,725)	(1,897)	(3,622)
Reconciliation of funds:				
Total funds brought forward at 1 April 2019		(382,261)	14,245	(368,016)
Total funds carried forward at 31 March 2020		(383,986)	12,348	(371,638)

There is no difference between the net movement in funds stated above and the historical cost equivalent.

All of the charity's activities derived from continuing operations during the above financial period.

The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

Appendix

Comparative notes to the financial statements Year to 31 March 2020

1 Income from donations

	Unrestricted funds £	Restricted funds £	2020 Total funds £
Donations	74,541	—	74,541

2 Income from services for health education

	Unrestricted funds £	Restricted funds £	2020 Total funds £
Licence fees	133,651	—	133,651
Other fee income	60,192	5,000	65,192
Grant income	17,936	—	17,936
	211,779	5,000	216,779

3 Income from merchandising

	Unrestricted funds £	Restricted funds £	2020 Total funds £
Merchandising sales	3,378	—	3,378

Merchandising income predominantly derives from the sale of books, teacher support packs and puppets.

4 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2020 Total funds £
Staff costs	1,745	—	1,745
Campaigns and promotions	2,363	—	2,363
	4,108	—	4,108

Appendix

Comparative notes to the financial statements Year to 31 March 2020

5 Expenditure on services for health education

	Unrestricted funds £	Restricted funds £	2020 Total funds £
Staff costs	186,399	—	186,399
Other direct costs	26,568	6,897	33,465
Allocated support costs (see below)	74,774	—	74,774
	<u>287,741</u>	<u>6,897</u>	<u>294,638</u>

Support costs, all of which have been allocated to expenditure on services for health education comprise the following:

	2020 Total funds £
Premises	11,939
Postage and stationary	1,011
Travel	1,611
Legal and consultancy costs	1,801
Finance, HR and IT	23,042
Communications	6,887
Other operating costs	20,136
Depreciation	2,351
Governance costs	5,996
	<u>74,774</u>

13 Statement of funds

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Unrestricted funds				
General Fund	(382,261)	290,124	(291,849)	(383,986)
Restricted funds				
CLE Gloucestershire	14,245	5,000	(6,897)	12,348
Total funds	<u>(368,016)</u>	<u>295,124</u>	<u>(298,746)</u>	<u>(371,638)</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2020 £
Funds balances at 31 March 2020 are represented by:			
Tangible fixed assets	2,888	—	2,888
Current assets	59,592	12,348	71,940
Creditors: amounts falling due within one year	(446,466)	—	(446,466)
Total net (liabilities) assets	<u>(383,986)</u>	<u>12,348</u>	<u>(371,638)</u>