

Company registration number: 02325776

Charity registration number: 800638

# The Society of British Theatre Designers Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Robert Hugh Limited  
15, Dan-y-Bryn Avenue  
Radyr  
Cardiff  
CF15 8DD

# **The Society of British Theatre Designers Limited**

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## **The Society of British Theatre Designers Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	Dr G A Crawley Mrs N Shaw Ms K Burnett Mr D Farley Ms K Scott
<b>Secretary, treasurer and book-keeper</b>	Mrs N Shaw, Co-Secretary/Co-Treasurer Mr D Farley, Co-Secretary/Co-Treasurer Mr M Ball (Creative Juice), Book-keeper
<b>Registered Office</b>	5 Brayford Square London E1 0SG The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	02325776
<b>Charity Registration Number</b>	800638
<b>Independent Examiner</b>	Robert Hugh Limited 15, Dan-y-Bryn Avenue Radyr Cardiff CF15 8DD

# **The Society of British Theatre Designers Limited**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2024.

This report is the twenty-ninth since the Society activated its charitable status, the thirty-fourth of the charitable company and the forty-seventh since the Society's inception. It covers the period 1 January to 31 December 2024.

Since the Society qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

## **Objectives and Activities**

### **Policies and Objectives**

The Society of British Theatre Designers Limited is registered as a charity, being a non-profit distributing Company limited by Guarantee of its Members. It is governed by its Memorandum and Articles of Association.

The objects for which the Company is registered are to advance education by the encouragement and promotion of the Art of Theatre Design in the British Isles and Commonwealth and elsewhere by British designers and designers working in the British theatre.

### **Activities for Achieving Objectives**

The objectives of the charity are achieved particularly by the provision of education information and advice relating to theatre design, the exhibition of designs and theatrical material, research into the origination, design and use of theatrical equipment, facilities and methods and the publication of literary material and illustrations derived there from. (Article 3a Memorandum of Association, 1988)

### **Main Activities undertaken to further the Charity's Purposes for the Public Benefit**

The Directors have had due regard to The Charity Commission guidance on public benefit and are content that the Charity's activities provide a public benefit.

## **Achievements and Performance**

### **Review of Activities**

#### **Administration**

#### **Subscriptions:**

Subscriptions for 2024 were held at £78 for Professionals; £125 for Professional Plus membership at £125 which includes Public Liability and Product Insurance Cover, with the addition of Public Liability, Employers' Liability and Professional Indemnity Cover; 48 for New Professional memberships (New Professional category of membership is applicable for 3 years after graduation). Both these categories of membership include Public Liability and Product Insurance Cover. £20 for Graduate membership, which is available for the first year after graduation, and has the same benefits as New Professional but without insurance. Student membership is free. £25 Retired and UK Associates; and held at £35 for International Associates; £200 for Organisations (up to 3 affiliated named members). Affiliate membership was launched in August at £100/year minimum. We are hoping that our affiliate membership will enable us to forge new links with those companies, venues, workshops and establishments that support, promote and enable theatrical productions to happen.

# **The Society of British Theatre Designers Limited**

## **Trustees' Report**

### **Database and Membership:**

The Society manages its membership and database in-house allowing for direct communication and financial efficiency in these areas. Membership reached a peak of 580 in November 2024.

### **Administration:**

The day-to-day administration and other projects were managed by Directors Nicky Shaw and David Farley in liaison with Administrator, Kirsten Farley. The registered address of the SBTD continues to be The Royal Welsh College of Music and Drama, Cardiff who continue to provide generous support in the form of space, postage and stationery.

### **Financial Management:**

Nicky Shaw and David Farley continue as Co Hon. Treasurers and Company Secretaries with additional support from Administrator, Kirsten Farley and independent bookkeeper Martin Ball, Creative Juice.

### **Annual General Meeting:**

The Society's AGM took place on 16th December 2024, 16:45, at Founders Hall, SW3 4BN and via Zoom.

Nicky Shaw stood down as a Director/Trustee.

Elections were held for Directors who were appointed:

Nicky Shaw – David Farley nominated / Katie Scott seconded

Katie Scott – Kristina Penna nominated / David Farley seconded

### **Society Activities:**

#### **Designer's Drinks;**

Were held on 13th August, at the Understudy Bar at the National Theatre and after the AGM on 16th December 2024 at Founders Hall.

#### **Industry Liaison Meetings:**

APPTLE: The Alliance of Associations and Professionals in Theatre & Live Events – (started in June 2020 as a response to the Covid-19 pandemic and its effect on the creative industries), continued in 2024, information with other professional associations; ALPD, ASD, Stage Managers Association, Costume In Theatre Association, Production Managers Forum and a number of relevant campaigning groups and organisations.

Attended in various combinations representing SBTD were; Nicky Shaw and David Farley.

Equity: Committee Member Louie Whitmore continued on the Equity Directors and Designers Committee (D+D) in 2024, sharing information directly with SBTD.

Open meetings attended and run as part of Louie's role on the D+D Committee.

There were lots of meetings with Equity to work on the renegotiation of the UK Theatre and SOLT Agreements for designers.

# **The Society of British Theatre Designers Limited**

## **Trustees' Report**

### **Exhibition Programme:**

Kathrine Sandys and Lucy Thornett continue developing the Hello Stranger Part 3 publication into an academic output as part of the National Exhibition Project 2023.

### **Events:**

#### **ABTT Show:**

SBTD were represented at the ABTT Show, Alexandre Palace on 5th/6th June 2024, engaging with potential members, increasing our industry profile and selling past catalogues.

**SBTD Summer Talks:** delivered via Zoom.

*LET'S TALK CONTRACTS.* "Ever felt a bit overwhelmed when negotiating your contracts and agreements? This talk is for you!"

Panellists included designers Libby Todd and Nicky Shaw, agent Stella McCusker Delicado from Clare Vidal Hall Agency and Charlotte Bence from Equity. We discussed the new Equity Fringe Agreement for Designers, talked about what to make sure you include (and avoid) in contracts and how best to negotiate a fair deal.

The talk was delivered via Zoom on 15th July.

*ASK US ANYTHING!* "Just graduated? About to start out as a Theatre Designer? Want to know a bit more about what to expect from the industry?"

Join this informal chat with a panel of Early Career Designers as they share their experiences of their first few years in the industry. Come with any questions you have, join in or simply listen to others' experiences. Expect lots of helpful tips and advice on how to find work, assisting other Designers, juggling multiple jobs and much more. A chance for you to ask us anything"

The talk was delivered via Zoom on 16th July.

#### **Graduate Exhibitions:**

A number of Graduate Shows were attended by Directors and Committee Members.

### **SBTD Working Group Activities:**

#### **SBTD Sustainability Working Group:**

Meetings for SBTD members and allies held on-line approximately once a month, normally with a guest speaker. The subgroups and the Organisers group are SBTD members only.

#### **Organisers group:**

Paul Burgess 'co-ordinator' (also Carbon Literacy Training subgroup); Jess Curtis; Ruth Stringer (costume subgroup); Alison Neighbour (leads the Carbon Literacy Training subgroup); Hamish Muir (materials subgroup); Simon Daw (materials subgroup) and Andrea Carr (Carbon Literacy Training subgroup).

Also active: Sarah Booth (leads on Costume subgroup); Will Reynolds (also Carbon Literacy Training subgroup); Blue Bradfield (Materials subgroup); Stella Cecil; Hannah Harding; Nadia Malik (Costume subgroup) and Will Hargreaves (connecting the working group to PDEC)

# **The Society of British Theatre Designers Limited**

## **Trustees' Report**

*Xchange: Makers and Designers Assemble!*

Was held on 30th September at the National Theatre's Duffield Studio.

"A chance for set, costume, and prop makers, designers, and other interested practitioners to discuss how to work together to design and build for the circular economy. The evening includes a panel discussion, an open conversation leading to the creation of a list of 'asks' for our sector, and a chance to network and share ideas. We've also reserved a space in the Understudy Bar afterwards to continue the conversation over drinks."

Organised by Footprint Scenery and the SBTd in partnership with Theatre Green Book, Green Captains and Ecostage, with support from the National Theatre. Part of [#CEweek2024](#), the annual circular economy showcase. Made possible by the kind support of the National Theatre.

*Carbon Literacy Training*; More training was delivered, at National Theatre of Scotland on 27th April and on 11th July as part of the Departure Lounge Festival at Derby Theatre.

### **SBTD Mentoring Group:**

Mentoring Mondays! Our Grad Rep Libby Todd offered free mentoring sessions for recent graduates and early career Designers. "Mentoring Mondays! Whether you have a specific problem you want to talk about or just want a friendly chat with a fellow Designer, these sessions are an informal way to get some advice and support." All sessions were run on zoom and either one to one or small group chats. These ran on 15th, 22nd and 29th January.

*Navigating a Freelance career*; a discussion around maintaining your well-being and building resilience through the highs and lows of self-employment.

Hosted by Nicky Shaw, Christianna Mason & Dana Pinto.

Wednesday 16th October, via zoom.

*Aspiration, Motivation & Purpose*; a discussion around goal setting for Freelancers. Strategies to identify where to work, determine your earnings and cultivate a healthy work-life balance.

Hosted by Nicky Shaw & Dana Pinto.

Wednesday 20th November via zoom.

*Goal Setting for Freelancers*; a discussion around strategies to identify where to work, determine your earnings and cultivate a healthy work-life balance.

Hosted by Nicky Shaw and Dana Pinto

Wednesday 20th November, via zoom

### **Other Activities:**

#### **Website:**

The Society's website – [www.theatredesign.org.uk](http://www.theatredesign.org.uk) – is the public-facing platform for the Society, providing information on education and training, galleries of members' work and profiling key areas of activity such as exhibitions and catalogues. Maintenance carried out by David Farley.

Staging Places Website: Made as part of the Staging Places exhibition and continues as a digital record.



# **The Society of British Theatre Designers Limited**

## **Trustees' Report**

### **Blog Publications:**

Hosted on the website and promoted via social media (FB, Insta and Twitter.)

### **Blue Pages:**

Blue Pages was the Society's journal, publishing articles by artists, curators and designers as well as reviews of exhibitions and publications. No publications were created in 2024. An archive of back-issues are hosted on the website in the members area.

SBTD News: An e-mail newsletter, delivered periodically through the year via Mailchimp to Members. Commencing with a greeting, a monthly description of the Society's activities, up-coming events to look out for from both within the society and also the wider theatre community and a place to celebrate members' achievements.

This is part of the core offer to members. Compiled and laid-out by Kirsten Farley, Administrator.

Social Media: The Society's open Facebook group continues to act as a forum for questions, recommendations, resource-sharing, promoting SBTD events and sharing articles of interest with over 3000 members. A closed Facebook group, set up as a Members' Forum, now acts as a more focused think tank for sharing and engaging with more detailed advocacy activity around contracts, fees and proposed changes to the UK Theatre and SOLT collective agreements.

### **Instagram:**

Instagram remains a strong way to communicate with members and the Theatre Design community at large. Social media output has been delivered by David Farley.

### **SkillsScene:**

Through its continued involvement with SkillScene the Society contributes (alongside other industry bodies such as ABTT, ALPD, UK Theatre, SMA, BECTU and PLASA) to the ongoing debate about standards and provision of training and education in technical theatre. Ian Teague represents the Society at SkillsScene meetings.

### **International Links:**

#### **OISTAT:**

International Organisation of Scenographers, Theatre Architects and Technicians.

SBTD is one of two OISTAT centres for the UK, the other being the ABTT (Association of British Theatre Technicians).

Roles representing the UK in OISTAT were filled by SBTD Committee Members: Fiona Watt as UK Performance Design Commissioner; Greer Crawley as Publication and Communication Commissioner; Peter Ruthven Hall continues as Architecture Commissioner UK and Vice Chair of the Commission; Kate Burnett continues as UK Research Commissioner; Aby Cohen continues as President of OISTAT.

### **Equity, Diversity and Inclusion Survey (2024):**

On 1st May we ran a survey aiming to identify barriers to equity, diversity and inclusion in the theatre design sector. Regardless of background, responses aimed to capture a comprehensive picture of working in the sector.



# **The Society of British Theatre Designers Limited**

## **Trustees' Report**

The survey will help the Society of British Theatre Designers identify challenges and barriers to equity, diversity and inclusion in the theatre design sector. By learning about designers' experiences, the SBTDL will be better equipped to address and overcome these obstacles, ultimately fostering a more inclusive and diverse environment.

The survey was run by Dr Yiluyi Zeng, Royal Holloway, University of London and Dr Giulia Achilli, University of Birmingham.

## **Financial Review**

### **Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### **Principal Risks and Uncertainties**

The board continues to discuss new ways to ensure risk is managed successfully.

### **Reserves Policy**

The Directors aim to hold a £5,000 cash reserve to manage the monthly overheads of the charity and also to cover the substantial annual cost of our various insurance policies.

Ultimately, they want to keep surplus funds to a minimum in order to maximise the charitable activities carried out for the benefit of the members and deliverance of the charity's objectives.

## **Structure, Governance and Management**

### **Constitution**

The Society is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association in 1988.

The Society is constituted under a Memorandum of Association dated 1988 and is a registered charity number 800638.

### **Method of Appointment or Election of Directors**

The Directors of the Company form the Council of Management that is responsible for the overall direction of affairs of the Company and decides all matters of policy. There are currently four Directors elected by and from the membership, with power to co-opt. One third of the Directors must retire each year but each is eligible for re-election. There is no limit to their period of office. The following Directors were in office at 31 December 2024: Kate Burnett, David Farley, Nicky Shaw and Katie Scott.

In addition, at the beginning of 2024 the following were serving on the Management Committee:

# **The Society of British Theatre Designers Limited**

## **Trustees' Report**

David Farley and Nicky Shaw (Co-Company Secretaries and Co-Hon Treasurers); Sean Crowley, (member of OISTAT Executive), Kirsten Farley (Part-time Administrator); Kate Burnett (publication sales coordinator, OISTAT Research Commissioner); Libby Todd (Student, Graduate and Early Career Designers Representative); Christianna Mason (Mentoring Group Co-lead, Designers' Mentoring Network Lead); Nicky Shaw (Mentoring Group Co-lead); Ian Teague (Skillscene); Paul Burgess (Sustainability Group Lead); Greer Crawley (Editor Blue Pages); David Farley (Website support); Louie Whitmore (Equity Director and Designers Committee representative); plus Nadia Malik, Dana Pinto, Lucy Thornett, Kathrine Sandys and Andreas Skourtis.

### **Policies adopted for the Induction and Training of Directors**

New directors would be appointed in line with the Memorandum – whereby a simple majority vote can appoint a new director. At all times there must be between 3 and 30 directors.

Upon election, new directors would be provided with a copy of the Society's Memorandum and Articles of Association and additionally a copy of CC3 – The Essential Trustee to provide a background to the duties and responsibilities of being a Charity Trustee.

### **Organisational Structure and Decision Making**

The Society is led by the Trustee-Directors who are responsible for all decision making.

### **Future Developments**

SBTD will be implementing new structural strategies and role descriptions.

SBTD will be developing the website.

SBTD will continue to work closely with Equity, BECTU, Association for Lighting Production and Design (ALPD), Stage Directors UK (SDUK) and AAPTLE, to inform industrial negotiations with UK Theatre, SOLT and ITC whilst lobbying and campaigning, via bodies such as the Creative Industries Federation and ACE, to make meaningful contributions to professional working conditions and standards and with PDEC (Performance Design Education Collective, formerly ACTD) on relationships and initiatives between professional practice and higher education.

The annual report was approved by the trustees of the charity on 8 September 2025 and signed on its behalf by:



.....

Mr D Farley  
Trustee

## **The Society of British Theatre Designers Limited**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Society of British Theatre Designers Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

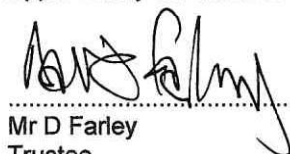
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 8 September 2025 and signed on its behalf by:



Mr D Farley  
Trustee

## **The Society of British Theatre Designers Limited**

### **Independent Examiner's Report to the trustees of The Society of British Theatre Designers Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Society of British Theatre Designers Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Robert Hugh  
Robert Hugh Limited

15, Dan-y-Bryn Avenue  
Radyr  
Cardiff  
CF15 8DD

12 September 2025

**The Society of British Theatre Designers Limited**

**Statement of Financial Activities for the Year Ended 31 December 2024  
(Including Income and Expenditure Account and Statement of Total  
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	516	-	516
Charitable activities	4	28,096	-	28,096
Other trading activities	5	9,784	-	9,784
Investment income	6	97	-	97
Total income		<u>38,493</u>	<u>-</u>	<u>38,493</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>(30,585)</u>	<u>-</u>	<u>(30,585)</u>
Total expenditure		<u>(30,585)</u>	<u>-</u>	<u>(30,585)</u>
Net income		<u>7,908</u>	<u>-</u>	<u>7,908</u>
Net movement in funds		7,908	-	7,908
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>21,775</u>	<u>650</u>	<u>22,425</u>
Total funds carried forward	15	<u>29,683</u>	<u>650</u>	<u>30,333</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	489	-	489
Charitable activities	4	28,212	23,300	51,512
Other trading activities	5	17,734	-	17,734
Investment income	6	31	-	31
Total income		<u>46,466</u>	<u>23,300</u>	<u>69,766</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>(38,097)</u>	<u>(41,354)</u>	<u>(79,451)</u>
Total expenditure		<u>(38,097)</u>	<u>(41,354)</u>	<u>(79,451)</u>
Net income/(expenditure)		8,369	(18,054)	(9,685)
Transfers between funds		<u>13,406</u>	<u>(13,406)</u>	<u>-</u>
Net movement in funds		21,775	(31,460)	(9,685)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>-</u>	<u>32,110</u>	<u>32,110</u>
Total funds carried forward	15	<u>21,775</u>	<u>650</u>	<u>22,425</u>

The notes on pages 14 to 25 form an integral part of these financial statements.

**The Society of British Theatre Designers Limited**

**Statement of Financial Activities for the Year Ended 31 December 2024  
(Including Income and Expenditure Account and Statement of Total  
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 14 to 25 form an integral part of these financial statements.

**The Society of British Theatre Designers Limited**

**(Registration number: 02325776)  
Balance Sheet as at 31 December 2024**

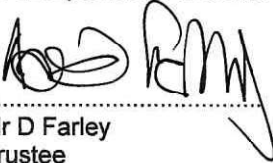
	Note	2024 £	2023 £
<b>Current assets</b>			
Stocks	11	11,069	13,707
Debtors	12	6,417	9,852
Cash at bank and in hand	13	26,684	13,822
		<u>44,170</u>	<u>37,381</u>
<b>Creditors: Amounts falling due within one year</b>	14	<u>(13,837)</u>	<u>(14,956)</u>
<b>Net assets</b>		<u>30,333</u>	<u>22,425</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	15	650	650
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>29,683</u>	<u>21,775</u>
<b>Total funds</b>	15	<u>30,333</u>	<u>22,425</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 11 to 25 were approved by the trustees, and authorised for issue on 8 September 2025 and signed on their behalf by:

  
.....  
Mr D Farley  
Trustee

The notes on pages 14 to 25 form an integral part of these financial statements.



# **The Society of British Theatre Designers Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

5 Brayford Square  
London  
E1 0SG

These financial statements were authorised for issue by the trustees on 8 September 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

The Society of British Theatre Designers Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised on a receivable basis once the Society has entitlement to the income, there is certainty of receipt and the amount can be measured with sufficient reliability.

## **The Society of British Theatre Designers Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The payer specifies that the amount paid must only be used in future accounting periods; or
- The payer has imposed conditions which must be met before the charity has unconditional entitlement.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

#### ***Raising funds***

These are costs incurred in attracting income and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including examination, strategic management and trustees's meetings and reimbursed expenses.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **The Society of British Theatre Designers Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those that are for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### **Classification**

The Society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# **The Society of British Theatre Designers Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Donations and legacies;		
Donations to major appeals	516	516
	<u>516</u>	<u>516</u>
	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Donations and legacies;		
Donations to major appeals	489	489
	<u>489</u>	<u>489</u>

### **4 Income from charitable activities**

		Unrestricted funds General £	Total 2024 £
Membership subscriptions		28,096	28,096
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Membership subscriptions	28,212	-	28,212
Linbury Trust grant	-	3,000	3,000
Royal Central School of Speech and Drama grant	-	13,700	13,700
Other grants	-	6,600	6,600
	28,212	23,300	51,512

# **The Society of British Theatre Designers Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **5 Income from other trading activities**

	<b>Unrestricted funds Designated £</b>	<b>General £</b>	<b>Total 2024 £</b>
Trading income;			
Sales of catalogues	-	270	270
Gallery, exhibition and education fees	-	6,458	6,458
Other income from other trading activities	2,011	1,045	3,056
	<u>2,011</u>	<u>7,773</u>	<u>9,784</u>
		<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Trading income;			
Sales of catalogues		1,532	1,532
Gallery, exhibition and education fees		10,688	10,688
Other income from other trading activities		5,514	5,514
		<u>17,734</u>	<u>17,734</u>

### **6 Investment income**

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Interest receivable and similar income;		
Interest receivable on bank deposits	97	97
	<u>97</u>	<u>97</u>
	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Interest receivable and similar income;		
Interest receivable on bank deposits	31	31
	<u>31</u>	<u>31</u>



# The Society of British Theatre Designers Limited

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 7 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	
Gallery and exhibition project costs	3,055	3,055	
Membership services	6,488	6,488	
Support costs	19,967	19,967	
	<u>29,510</u>	<u>29,510</u>	
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Gallery and exhibition project costs	9,860	41,354	51,214
Membership services	6,855	-	6,855
Support costs	20,382	-	20,382
	<u>37,097</u>	<u>41,354</u>	<u>78,451</u>
	Activity undertaken directly £	Activity support costs £	2024 £
Gallery and exhibition project costs	3,055	-	3,055
Membership services	6,488	-	6,488
Support costs	-	19,967	19,967
	<u>9,543</u>	<u>19,967</u>	<u>29,510</u>
	Activity undertaken directly £	Activity support costs £	2023 £
Gallery and exhibition project costs	51,214	-	51,214
Membership services	6,855	-	6,855
Support costs	-	20,382	20,382
	<u>58,069</u>	<u>20,382</u>	<u>78,451</u>

In addition to the expenditure analysed above, there are also governance costs of £1,075 (2023 - £1,000) which relate directly to charitable activities. See note 8 for further details.

# The Society of British Theatre Designers Limited

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 8 Analysis of governance and support costs

#### Charitable activities expenditure

		Unrestricted funds	Total
	Basis of allocation	General £	2024 £
Administration salary and fees	A	9,302	9,302
Staff training	A	2,626	2,626
Committee expenses	A	94	94
Trade subscriptions	A	441	441
Website	A	637	637
Computer software and maintenance costs	A	1,532	1,532
Sundry expenses	A	679	679
Book-keeping and accountancy fees	A	4,656	4,656
Governance	A	1,075	1,075
		<u>21,042</u>	<u>21,042</u>
		Unrestricted funds	Total
	Basis of allocation	General £	2023 £
Administration salary and fees	A	8,680	8,680
Staff training	A	4,006	4,006
Committee expenses	A	824	824
Trade subscriptions	A	452	452
Website	A	609	609
Computer software and maintenance costs	A	761	761
Sundry expenses	A	830	830
Book-keeping and accountancy fees	A	4,220	4,220
Governance	A	1,000	1,000
		<u>21,382</u>	<u>21,382</u>



**The Society of British Theatre Designers Limited**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**Support costs allocated to charitable activities**

	<b>Basis of allocation</b>	<b>Governance costs £</b>	<b>Staff costs £</b>	<b>Administration costs £</b>	<b>Total 2024 £</b>
Art of theatre design	A	<u>1,075</u>	<u>9,302</u>	<u>10,665</u>	<u>21,042</u>
	<b>Basis of allocation</b>	<b>Governance costs £</b>	<b>Staff costs £</b>	<b>Administration costs £</b>	<b>Total 2023 £</b>
Art of theatre design	A	<u>1,000</u>	<u>8,680</u>	<u>11,702</u>	<u>21,382</u>

**Basis of allocation**

<b>Reference</b>	<b>Method of allocation</b>
A	Direct attribution

**Governance costs**

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Allocated support costs	<u>1,075</u>	<u>1,075</u>
	<u>1,075</u>	<u>1,075</u>
	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Allocated support costs	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>

## The Society of British Theatre Designers Limited

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Stock

	2024 £	2023 £
Stocks	<u>11,069</u>	<u>13,707</u>

#### 12 Debtors

	2024 £	2023 £
Trade debtors	4,664	7,868
Prepayments	<u>1,753</u>	<u>1,984</u>
	<u>6,417</u>	<u>9,852</u>

#### 13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>26,684</u>	<u>13,822</u>

#### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	600	2,822
Accruals	1,075	1,287
Deferred income	<u>12,162</u>	<u>10,847</u>
	<u>13,837</u>	<u>14,956</u>

# The Society of British Theatre Designers Limited

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 15 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
<b>Unrestricted</b>				
<b>General</b>				
General	5,702	36,482	(25,321)	16,863
<b>Designated</b>				
Exhibition - designated	13,636	-	(2,638)	10,998
Carbon Literacy Training Fund - designated	2,437	2,011	(2,626)	1,822
	<u>16,073</u>	<u>2,011</u>	<u>(5,264)</u>	<u>12,820</u>
<b>Total Unrestricted</b>	<b>21,775</b>	<b>38,493</b>	<b>(30,585)</b>	<b>29,683</b>
<b>Restricted</b>				
Educational Workshop	<u>650</u>	<u>-</u>	<u>-</u>	<u>650</u>
<b>Total funds</b>	<b><u>22,425</u></b>	<b><u>38,493</u></b>	<b><u>(30,585)</u></b>	<b><u>30,333</u></b>

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<b>General</b>					
General	-	29,393	(23,691)	-	5,702
<b>Designated</b>					
Exhibition - designated	-	13,629	(13,399)	13,406	13,636
Carbon Literacy Training Fund - designated	<u>-</u>	<u>3,443</u>	<u>(1,006)</u>	<u>-</u>	<u>2,437</u>
	<u>-</u>	<u>17,072</u>	<u>(14,405)</u>	<u>13,406</u>	<u>16,073</u>
<b>Total unrestricted funds</b>	<b><u>-</u></b>	<b><u>46,465</u></b>	<b><u>(38,096)</u></b>	<b><u>13,406</u></b>	<b><u>21,775</u></b>

# The Society of British Theatre Designers Limited

## Notes to the Financial Statements for the Year Ended 31 December 2024

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<b>Restricted</b>					
Linbury Trust	12,000	-	(12,000)	-	-
Exhibition	18,960	20,300	(25,854)	(13,406)	-
Educational Workshop	1,150	-	(500)	-	650
Carbon Literacy Training Fund	-	3,000	(3,000)	-	-
<b>Total restricted funds</b>	<b>32,110</b>	<b>23,300</b>	<b>(41,354)</b>	<b>(13,406)</b>	<b>650</b>
<b>Total funds</b>	<b>32,110</b>	<b>69,765</b>	<b>(79,450)</b>	<b>-</b>	<b>22,425</b>

### 16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Current assets	43,520	650	44,170
Current liabilities	(13,837)	-	(13,837)
<b>Total net assets</b>	<b>29,683</b>	<b>650</b>	<b>30,333</b>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Current assets	36,731	650	37,381
Current liabilities	(14,956)	-	(14,956)
<b>Total net assets</b>	<b>21,775</b>	<b>650</b>	<b>22,425</b>

### 17 Analysis of net funds

	At 1 January 2024 £	Financing cash flows £	At 31 December 2024 £
Cash at bank and in hand	13,822	12,862	26,684
Net debt	13,822	12,862	26,684

**The Society of British Theatre Designers Limited**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

	<b>At 1 January 2023 £</b>	<b>Financing cash flows £</b>	<b>At 31 December 2023 £</b>
Cash at bank and in hand	<u>27,644</u>	<u>(13,822)</u>	<u>13,822</u>
Net debt	<u>27,644</u>	<u>(13,822)</u>	<u>13,822</u>