

Company registration number: 02325776

Charity registration number: 800638

The Society of British Theatre Designers Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Robert Hugh Limited
15, Dan-y-Bryn Avenue
Radyr
Cardiff
CF15 8DD

The Society of British Theatre Designers Limited

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The Society of British Theatre Designers Limited

Reference and Administrative Details

Trustees	Dr G A Crawley Mrs N Shaw Ms K Burnett Mr D Farley
President, chair, secretary, treasurer and book-keeper	Mr R Hudson, President Mrs N Shaw, Co-Secretary/Co-Treasurer Mr D Farley, Co-Secretary/Co-Treasurer Mr M Ball (Creative Juice), Book-keeper
Registered Office	Department of Design for Performance Royal Welsh College of Music and Drama Castle Grounds Cardiff CF10 3ER The charity is incorporated in England and Wales.
Company Registration Number	02325776
Charity Registration Number	800638
Independent Examiner	Robert Hugh Limited 15, Dan-y-Bryn Avenue Radyr Cardiff CF15 8DD

The Society of British Theatre Designers Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

This report is the twenty-seventh since the Society activated its charitable status, the thirty-fourth of the charitable company and the forty-seventh since the Society's inception. It covers the period 1 January to 31 December 2022.

Since the Society qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

Policies and Objectives

The Society of British Theatre Designers Limited is registered as a charity, being a non-profit distributing Company limited by Guarantee of its Members. It is governed by its Memorandum and Articles of Association.

The objects for which the Company is registered are to advance education by the encouragement and promotion of the Art of Theatre Design in the British Isles and Commonwealth and elsewhere by British designers and designers working in the British theatre.

Activities for Achieving Objectives

The objectives of the charity are achieved particularly by the provision of education information and advice relating to theatre design, the exhibition of designs and theatrical material, research into the origination, design and use of theatrical equipment, facilities and methods and the publication of literary material and illustrations derived there from. (Article 3a Memorandum of Association, 1988)

Main Activities undertaken to further the Charity's Purposes for the Public Benefit

The directors have had due regard to The Charity Commission guidance on public benefit and are content that the charity's activities provide a public benefit.

Achievements and Performance

Review of Activities

Administration

Subscriptions: Subscriptions for 2022 were held at £78 for Professionals; £48 for Graduate memberships (Graduate category of membership is applicable for 3 years after graduation). Both these categories of membership include Public Liability and Product Insurance Cover. £25 for Student, Retired and UK Associates; and held at £35 for International Associates; £200 for Organisations (up to 3 affiliated named members). This year we introduced Professional Plus membership at £125 which includes Public Liability and Product Insurance Cover, with the addition of Public Liability, Employers' Liability and Professional Indemnity Cover.

The Society of British Theatre Designers Limited

Trustees' Report

Database and Membership: The Society manages its membership and database in-house allowing for direct communication and financial efficiency in these areas. Membership reached a peak of 434 in March 2022.

Administration: The day-to-day administration and other projects were managed by Directors Nicky Shaw and David Farley in liaison with Administrator, Kirsten Farley. The registered address of the SBTd continues to be The Royal Welsh College of Music and Drama, Cardiff who continue to provide generous support in the form of space, postage and stationery.

Financial Management: Nicky Shaw and David Farley continue as Co Hon. Treasurers and Company Secretaries with additional support from Administrator, Kirsten Farley and independent bookkeeper Martin Ball, Creative Juice.

Society Activities

Annual General Meeting: The Society's AGM took place on 19th October 2022, 12:45, via Zoom.

Nicky Shaw stood down as a Director/Trustee.

Sean Crowley stood down but will remain an advisor and close friend of the society.

Elections were held for Directors who were appointed:

Nicky Shaw – David Farley nominated / Lucy Thornett seconded

Designer's Drinks were held virtually after the AGM on 19th October 2022.

Industry Liaison Meetings:

APPTLE: The Alliance of Associations and Professionals in Theatre & Live Events - (started in June 2020 as a response to the Covid-19 pandemic and its effect on the creative industries), continued in 2022 (moving from bi-weekly to monthly meetings), sharing information with other professional associations; ALPD, ASD, Stage Managers Association, Costume In Theatre Association, Production Managers Forum and a number of relevant campaigning groups and organisations such as Scenechange, Stage Sight and Parents and Carers in the Performing Arts (PIPA).

Attended in various combinations representing SBTd were; Nicky Shaw, Katie Scott, Louie Whitmore, Emma Tompkins and David Farley.

Creative Industries Federation: SBTd continued its links.

Equity: Committee Member Louie Whitmore continued on the Equity Directors and Designers Committee (D+D) in 2022, sharing information directly with SBTd.

Open meetings attended and run as part of Louie's role on the D+D Committee.

We worked with Louie to create a set of documents spelling out all the potential elements of a designers roll to aid conversations around 'what a designer does'.

There were lots of meetings with Equity to work on the renegotiation of the UK Theatre and SOLT Agreements for designers.

Exhibition Programme:

Kathrine Sandys and Lucy Thornett were appointed curator of the National Exhibition Project 2023 in April 2022.

The Society of British Theatre Designers Limited

Trustees' Report

Kathrine Sandys and Lucy Thornett, invited expressions of interest for designers, applying as individuals or collectives, to design and curate a regional event space within the network of the national project. The deadline for expressing interest was Sunday 1st May 2022.

In August 2022 we put out an open call for inclusion in the hello stranger National Exhibition 2023 Website and Catalogue.

Khadija Raza and David Sheering hosted a designer meet-up on 26 November at Queens Theatre Hornchurch as part of SBTd 'hello stranger' national exhibition of performance 2019-2023.

In Cardiff, Wales, a Designer Drinks was held on 13th December to kick off their helo dieithryn/ hello stranger events.

East Midlands/Midlands curators, organised a playful workshop to discuss your work and the future of performance design in the region on the 24th of January at Derby Theatre.

Events:

Graduate Exhibitions: A number of Graduate Shows were attended by Directors and Committee Members.

Graduate Member Show Case: We celebrated a number of Graduate Members work via our social media channels.

SBTD Summer Talks: delivered via Zoom.

- **Graduates: Ask Us Anything!** 8th July. Panel included Ana Webb Sanchez, Jida Akil and Zsofia Sarosi
- **Designing for Fringe Theatre,** 13th July. Panel included Designers Emily Bestow and Cory Anne Shipp, Freelance Production Manager James Anderton and Cat Compson, Technical Manager for Southwark Playhouse.
- **Working As Assistants and Associates,** 18th July. Panel included Rachael Ryan, Ruth Hall, Fran Norburn and Ethan Cheek.

Members Training:

We ran a very successful Model Making Surgery with David Neat, on-line, Via Zoom, Thursday April 7th, 7-9pm. 36 members attended.

SBTD Working Group Activities:

SBTD Sustainability Working Group: Meetings for SBTd members and allies held on-line approximately once a month, normally with a guest speaker. The email group is 71 people, including allies. The subgroups and the Organisers group are SBTd members only.

SBTD Sustainability Working Group: Meetings for SBTd members and allies held on-line approximately once a month, normally with a guest speaker. The email group is 71 people, including allies. The subgroups and the Organisers group are SBTd members only.

Organisers group:

Paul Burgess 'co-ordinator' (also Carbon Literacy Training subgroup); Jess Curtis; Ruth Stringer (costume subgroup); Alison Neighbour (leads the Carbon Literacy Training subgroup); Hamish Muir (materials subgroup); Simon Daw (materials subgroup) and Andrea Carr (Carbon Literacy Training subgroup).

The Society of British Theatre Designers Limited

Trustees' Report

Also active: Sarah Booth (leads on Costume subgroup); Will Reynolds (also Carbon Literacy Training subgroup); Blue Bradfield (Materials subgroup); Stella Cecil; Hannah Harding; Nadia Malik (Costume subgroup) and Will Hargreaves (connecting the working group to PDEC)

SBTD Mentoring Group:

Christianna Mason has been working on funding research and strategic planning for future programs.

Dana Pinto offered free 30min time slots at our stand at the ABTT Show at Alexander Palace in London on Wednesday 22nd June, 2022.

Other Activities:

Website: The Society's website – www.theatredesign.org.uk – is the public-facing platform for the Society, providing information on education and training, galleries of members' work and profiling key areas of activity such as exhibitions and catalogues. Maintenance carried out by David Farley

Staging Places Website: Made as part of the Staging Places exhibition and continues as a digital record.

Blog Publications: Hosted on the website and promoted via social media (FB, Insta and Twitter.)

Blue Pages: Blue Pages was the Society's journal, publishing articles by artists, curators and designers as well as reviews of exhibitions and publications. No publications were created in 2022. An archive of back-issues are hosted on the website in the members area.

SBTD News: An e-mail newsletter, delivered periodically through the year via Mailchimp to Members. Commencing with a greeting, a monthly description of the society's activities, up-coming events to look out for from both within the society and also the wider theatre community and a place to celebrate members achievements.

This is part of the core offer to Members. Compiled and laid-out by Elizabeth Wright until October 2022 then taken over by Kirsten Farley, Administrator.

Social Media: The Society's open Facebook group continues to act as a forum for questions, recommendations, resource-sharing, promoting SBTD events and sharing articles of interest with over 3000 members. A closed Facebook group, set up as a Members' Forum, now acts as a more focused think tank for sharing and engaging with more detailed advocacy activity around contracts, fees and proposed changes to the UK Theatre and SOLT collective agreements.

Twitter and Instagram: Social media output has been delivered by the Communications (Comms) team; specifically David Farley and Emma Tompkins.

Slack: Continues to aid communication between the Committee, though e-mails are being used more frequently.

SkillsScene: Through its continued involvement with SkillsScene the Society contributes (alongside other industry bodies such as ABTT, ALPD, UK Theatre, SMA, BECTU and PLASA) to the ongoing debate about standards and provision of training and education in technical theatre. Ian Teague represents the Society at SkillsScene meetings.

International Links:

OISTAT: International Organisation of Scenographers, Theatre Architects and Technicians.

The Society of British Theatre Designers Limited

Trustees' Report

SBTD is one of two OISTAT centres for the UK, the other being the ABTT (Association of British Theatre Technicians).

Roles representing the UK in OISTAT were filled by SBTD Committee Members: Fiona Watt as UK Performance Design Commissioner; Greer Crawley as Publication and Communication Commissioner; Peter Ruthven Hall continues as Architecture Commissioner UK and Vice Chair of the Commission; Kate Burnett continues as Chair of the Research Commission and member of the Governing Board; Aby Cohen continues as President of OISTAT.

Financial Review

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal Risks and Uncertainties

The board continues to discuss new ways to ensure risk is managed successfully.

Reserves Policy

The directors aim to hold a £5,000 cash reserve to manage the monthly overheads of the charity and also to cover the substantial annual cost of our various insurance policies.

Ultimately, they want to keep surplus funds to a minimum in order to maximise the charitable activities carried out for the benefit of the members and deliverance of the charity's objectives.

Structure, Governance and Management

Constitution

The Society is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association in 1988.

The Society is constituted under a Memorandum of Association dated 1988 and is a registered charity number 800638.

Method of Appointment or Election of Directors

The Directors of the Company form the Council of Management that is responsible for the overall direction of affairs of the Company and decides all matters of policy. There are currently four Directors elected by and from the membership, with power to co-opt. One third of the Directors must retire each year but each is eligible for re-election. There is no limit to their period of office. The following Directors were in office at 31 December 2022: Kate Burnett, Greer Crawley, David Farley and Nicky Shaw.

In addition, at the beginning of 2022 the following were serving on the Management Committee:

The Society of British Theatre Designers Limited

Trustees' Report

David Farley and Nicky Shaw (Co-Company Secretaries and Co-Hon Treasurers); Sean Crowley (member of OISTAT Executive), Kirsten Farley (Part-time Administrator); Elizabeth Wright (Editor, SBTB News); Kate Burnett (publication sales coordinator, Chair of the OISTAT Research Commission); Emma Tompkins, Rosie Whiting, David Farley, Elizabeth Wright, Katie Scott, Ica Niemz, and Katie Host (Communications Team); Libby Todd (Student, Graduate and Early Career Designers Representative); Christianna Mason (Mentoring Group Co-lead, Designers' Mentoring Network Lead); Nicky Shaw (Mentoring Group Co-lead); Ian Teague (SkillsScene); Paul Burgess (Sustainability Group Lead); Greer Crawley (Editor Blue Pages); David Farley (Website support); Louie Whitmore (Equity Director and Designers Committee representative); plus Nadia Malik, Dana Pinto, Lucy Thornett, Kathrine Sandys and Andreas Skourtis.

Policies adopted for the Induction and Training of Directors

New directors would be appointed in line with the Memorandum – whereby a simple majority vote can appoint a new director. At all times there must be between 3 and 30 directors.

Upon election, new directors would be provided with a copy of the Society's Memorandum and Articles of Association and additionally a copy of CC3 – The Essential Trustee to provide a background to the duties and responsibilities of being a charity trustee.

Organisational Structure and Decision Making

The Society is led by the Trustee-Directors who are responsible for all decision making.

Future Developments

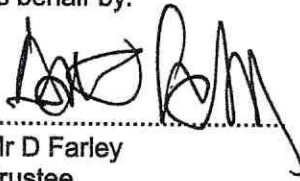
SBTD will be implementing new structural strategies and role descriptions.

SBTD will be developing the website.

SBTD will continue to work closely with Equity, BECTU, Association for Lighting Production and Design (ALPD), Stage Directors UK (SDUK) and AAPTLE, to inform industrial negotiations with UK Theatre, SOLT and ITC whilst lobbying and campaigning, via bodies such as the Creative Industries Federation and ACE, to make meaningful contributions to professional working conditions and standards and with PDEC (Performance Design Education Collective, formerly ACTD) on relationships and initiatives between professional practice and higher education.

The Society of British Theatre Designers Limited

The annual report was approved by the trustees of the charity on 19 September 2023 and signed on its behalf by:



.....

Mr D Farley
Trustee

The Society of British Theatre Designers Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Society of British Theatre Designers Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

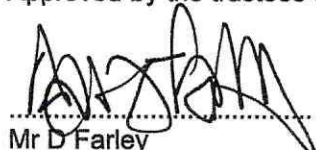
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 19 September 2023 and signed on its behalf by:



Mr D Farley
Trustee

The Society of British Theatre Designers Limited

Independent Examiner's Report to the trustees of The Society of British Theatre Designers Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

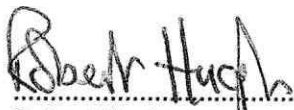
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Society of British Theatre Designers Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Hugh
Robert Hugh Limited

15, Dan-y-Bryn Avenue
Radyr
Cardiff
CF15 8DD

20 September 2023

The Society of British Theatre Designers Limited

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	389	-	389
Charitable activities	4	28,858	12,000	40,858
Other trading activities	5	175	5,554	5,729
Investment income	6	4	-	4
Total income		<u>29,426</u>	<u>17,554</u>	<u>46,980</u>
Expenditure on:				
Charitable activities	7	<u>(21,820)</u>	-	<u>(21,820)</u>
Total expenditure		<u>(21,820)</u>	-	<u>(21,820)</u>
Net income		7,606	17,554	25,160
Transfers between funds		<u>(13,406)</u>	<u>13,406</u>	-
Net movement in funds		(5,800)	30,960	25,160
Reconciliation of funds				
Total funds brought forward		<u>5,800</u>	<u>1,150</u>	<u>6,950</u>
Total funds carried forward	15	<u>-</u>	<u>32,110</u>	<u>32,110</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	142	-	142
Charitable activities	4	26,555	-	26,555
Other trading activities	5	1,433	-	1,433
Investment income	6	1	-	1
Total income		<u>28,131</u>	-	<u>28,131</u>
Expenditure on:				
Raising funds		(138)	-	(138)
Charitable activities	7	<u>(23,798)</u>	<u>(1,350)</u>	<u>(25,148)</u>
Total expenditure		<u>(23,936)</u>	<u>(1,350)</u>	<u>(25,286)</u>
Net income/(expenditure)		<u>4,195</u>	<u>(1,350)</u>	<u>2,845</u>
Net movement in funds		4,195	(1,350)	2,845
Reconciliation of funds				
Total funds brought forward		<u>1,605</u>	<u>2,500</u>	<u>4,105</u>

The notes on pages 14 to 25 form an integral part of these financial statements.

The Society of British Theatre Designers Limited

**Statement of Financial Activities for the Year Ended 31 December 2022
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Total funds carried forward	15	<u>5,800</u>	<u>1,150</u>	<u>6,950</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 14 to 25 form an integral part of these financial statements.

The Society of British Theatre Designers Limited

(Registration number: 02325776)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Stocks	11	15,733	-
Debtors	12	3,568	620
Cash at bank and in hand	13	27,644	21,829
		<u>46,945</u>	<u>22,449</u>
Creditors: Amounts falling due within one year	14	<u>(14,835)</u>	<u>(15,499)</u>
Net assets		<u>32,110</u>	<u>6,950</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	15	32,110	1,150
Unrestricted income funds			
Unrestricted funds		<u>-</u>	<u>5,800</u>
Total funds	15	<u>32,110</u>	<u>6,950</u>

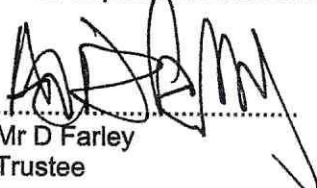
For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 11 to 25 were approved by the trustees, and authorised for issue on 19 September 2023 and signed on their behalf by:


.....
Mr D Farley
Trustee

The notes on pages 14 to 25 form an integral part of these financial statements.

The Society of British Theatre Designers Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Department of Design for Performance
Royal Welsh College of Music and Drama
Castle Grounds
Cardiff
CF10 3ER

These financial statements were authorised for issue by the trustees on 19 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Society of British Theatre Designers Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised on a receivable basis once the Society has entitlement to the income, there is certainty of receipt and the amount can be measured with sufficient reliability.

The Society of British Theatre Designers Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The payer specifies that the amount paid must only be used in future accounting periods; or
- The payer has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting income and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including examination, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Society of British Theatre Designers Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those that are for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial Instruments

Classification

The Society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Society of British Theatre Designers Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

3 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £
Donations and legacies;		
Donations to major appeals	<u>389</u>	<u>389</u>
	<u>389</u>	<u>389</u>
	Unrestricted funds General £	Total 2021 £
Donations and legacies;		
Donations to major appeals	<u>142</u>	<u>142</u>
	<u>142</u>	<u>142</u>

The Society of British Theatre Designers Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Membership subscriptions	28,858	-	28,858
Linbury Trust grant	-	12,000	12,000
	<u>28,858</u>	<u>12,000</u>	<u>40,858</u>
		Unrestricted funds General £	Total 2021 £
Membership subscriptions		26,555	26,555

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Trading income;			
Sales of catalogues	63	-	63
Gallery, exhibition and education fees	-	5,554	5,554
Other income from other trading activities	112	-	112
	<u>175</u>	<u>5,554</u>	<u>5,729</u>
		Unrestricted funds General £	Total 2021 £
Trading income;			
Sales of catalogues		349	349
Gallery, exhibition and education fees		966	966
Other income from other trading activities		118	118
		<u>1,433</u>	<u>1,433</u>

The Society of British Theatre Designers Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

6 Investment income

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>4</u>	<u>4</u>
	<u>4</u>	<u>4</u>
	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

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Notes to the Financial Statements for the Year Ended 31 December 2022

7 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £	
Gallery and exhibition project costs	165	165	
Membership services	5,005	5,005	
Support costs	15,615	15,615	
	<u>20,785</u>	<u>20,785</u>	
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Gallery and exhibition project costs	2,581	1,350	3,931
Membership services	3,640	-	3,640
Support costs	16,562	-	16,562
	<u>22,783</u>	<u>1,350</u>	<u>24,133</u>
	Activity undertaken directly £	Activity support costs £	2022 £
Gallery and exhibition project costs	165	-	165
Membership services	5,005	-	5,005
Support costs	-	15,615	15,615
	<u>5,170</u>	<u>15,615</u>	<u>20,785</u>
	Activity undertaken directly £	Activity support costs £	2021 £
Gallery and exhibition project costs	3,931	-	3,931
Membership services	3,640	-	3,640
Support costs	-	16,562	16,562
	<u>7,571</u>	<u>16,562</u>	<u>24,133</u>

In addition to the expenditure analysed above, there are also governance costs of £1,035 (2021 - £1,015) which relate directly to charitable activities. See note 8 for further details.

The Society of British Theatre Designers Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

8 Analysis of governance and support costs

Charitable activities expenditure

		Unrestricted funds	Total
	Basis of allocation	General £	2022 £
Administration salary and fees	A	6,970	6,970
Committee expenses	A	22	22
Trade subscriptions	A	704	704
Website	A	2,273	2,273
Computer software and maintenance costs	A	1,057	1,057
Sundry expenses	A	509	509
Book-keeping and accountancy fees	A	4,080	4,080
Governance	A	1,035	1,035
		<u>16,650</u>	<u>16,650</u>
		Unrestricted funds	Total
	Basis of allocation	General £	2021 £
Administration salary and fees	A	8,500	8,500
Committee expenses	A	450	450
Trade subscriptions	A	623	623
Website	A	870	870
Computer software and maintenance costs	A	839	839
Sundry expenses	A	645	645
Professional fees	A	1,000	1,000
Book-keeping and accountancy fees	A	3,635	3,635
Governance	A	1,015	1,015
		<u>17,577</u>	<u>17,577</u>

Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Staff costs £	Administration costs £	Total 2022 £
Art of theatre design	A	1,035	6,970	8,642	16,647
	Basis of allocation	Governance costs £	Staff costs £	Administration costs £	Total 2021 £
Art of theatre design	A	1,015	8,500	8,062	17,577

Basis of allocation

The Society of British Theatre Designers Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

Reference	Method of allocation
A	Direct attribution

Governance costs

	Unrestricted funds General £	Total 2022 £
Allocated support costs	1,035	1,035
	<u>1,035</u>	<u>1,035</u>
	Unrestricted funds General £	Total 2021 £
Allocated support costs	1,015	1,015
	<u>1,015</u>	<u>1,015</u>

The Society of British Theatre Designers Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Stock

	2022
	£
Stocks	<u>15,733</u>

12 Debtors

	2022	2021
	£	£
Trade debtors	1,290	154
Prepayments	<u>2,278</u>	<u>466</u>
	<u>3,568</u>	<u>620</u>

13 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	<u>27,644</u>	<u>21,829</u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	871	1,570
Accruals	1,940	3,113
Deferred income	<u>12,024</u>	<u>10,816</u>
	<u>14,835</u>	<u>15,499</u>

The Society of British Theatre Designers Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

15 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted					
General					
General	5,800	29,426	(21,820)	(13,406)	-
Restricted					
Linbury Trust	-	12,000	-	-	12,000
Exhibition	-	5,554	-	13,406	18,960
Educational Workshop	1,150	-	-	-	1,150
Total restricted	<u>1,150</u>	<u>17,554</u>	<u>-</u>	<u>13,406</u>	<u>32,110</u>
Total funds	<u>6,950</u>	<u>46,980</u>	<u>(21,820)</u>	<u>-</u>	<u>32,110</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General				
General	1,605	28,131	(23,936)	5,800
Restricted				
Educational Workshop	<u>2,500</u>	<u>-</u>	<u>(1,350)</u>	<u>1,150</u>
Total funds	<u>4,105</u>	<u>28,131</u>	<u>(25,286)</u>	<u>6,950</u>

The Society of British Theatre Designers Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Current assets	14,835	32,110	46,945
Current liabilities	(14,835)	-	(14,835)
Total net assets	-	32,110	32,110

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Current assets	21,299	1,150	22,449
Current liabilities	(15,499)	-	(15,499)
Total net assets	5,800	1,150	6,950

17 Analysis of net funds

	At 1 January 2022 £	Financing cash flows £	At 31 December 2022 £
Cash at bank and in hand	21,829	5,815	27,644
Net debt	21,829	5,815	27,644

	At 1 January 2021 £	Financing cash flows £	At 31 December 2021 £
Cash at bank and in hand	16,686	5,143	21,829
Net debt	16,686	5,143	21,829