

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**CYPRUS HALL COMMUNITY ASSOCIATION**

**CYPRUS HALL COMMUNITY ASSOCIATION  
BALANCE SHEET  
AS AT 31 MARCH 2023**

	NOTES	2023	2022
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	7,641.45	9,369.00
<b>CURRENT ASSETS</b>			
Bank Current Account		418.83	4,562.00
Business Reserve		6,009.26	8,002.00
Nationwide Instant Saver 1		1,786.68	1,287.00
Nationwide Instant Saver 2		25,758.89	20,340.00
Cash		2.42	78.00
Debtors	3	0.00	159.00
Prepayments	3	1,558.01	0.00
		<u>35,534.09</u>	<u>34,428.00</u>
<b>CREDITORS: amounts falling due within one year</b>			
Accruals	4	450.00	450.00
Other Creditors	5	384.90	720.00
		<u>834.90</u>	<u>1,170.00</u>
<b>Net Current Assets</b>		<u>34,699.19</u>	<u>33,258.00</u>
<b>Net Assets</b>		<u>42,340.46</u>	<u>42,627.00</u>
<b>Represented By</b>			
Reserves held against planned Repair and Renewals		0.00	0.00
General Reserves		42,627.00	38,650.00
Surplus/(Deficit) for the year		<u>-286.54</u>	<u>3,977.00</u>
		<u>42,340.46</u>	<u>42,627.00</u>

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Treasurer

The Notes on page 4 form an integral part of these accounts

**CYRPUS HALL COMMUNITY ASSOCIATION  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2023**

	NOTES	2023	2022
		£	£
<b>INCOMING RESOURCES</b>			
Hire Charges (net of Refunds and room rents)		30,669.80	21,961.00
Bowls		206.70	366.00
Interest Received		426.38	50.00
Other Donations		60.00	50.00
Insurance Claim		0.00	6,165.00
CJRS Grant Income	1.2	0.00	1,529.00
MSDC Grant Income	1.2	0.00	0.00
Deposits Held		287.20	0.00
Key Deposits (returned)		0.00	38.00
		<u>31,650.08</u>	<u>30,169.00</u>
<b>RESOURCES EXPENDED (Note 3)</b>			
<b>Charitable Activities:</b>			
Maintenance		11,583.06	2,898.00
Insurance Claim Works		0.00	5,365.00
Rent		1.00	1.00
Electricity		8,071.57	5,063.00
Internet		340.16	378.00
Water		0.00	0.00
Cleaning Materials & Contract Costs		385.29	115.00
Caretaker's Costs		2,737.35	3,368.00
Relief Caretaker		990.00	0.00
Booking Officer's Fees & Expenses		880.00	954.00
Treasurer's Expenses		0.00	0.00
Stationary, Printing & Postage		8.99	67.00
Professional Fees		0.00	0.00
Accountancy Fees		795.00	825.00
Insurance		3,149.96	3,310.00
Subscriptions		168.00	144.00
Bank Charges		139.39	46.00
Sundry Expenses		139.70	534.00
Depreciation: Fixtures & Fittings	1.3	<u>2,547.15</u>	<u>3,124.00</u>
		<u>31,936.62</u>	<u>26,192.00</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>31,936.62</u>	<u>26,192.00</u>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<u>-286.54</u>	<u>3,977.00</u>

CYPRUS HALL COMMUNITY ASSOCIATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023

**1. ACCOUNTING POLICIES**

**1.1 Accounting Convention**

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention. The principal accounting policies, which the association has adopted, are as set out below.

**1.2 Income**

Income represents the net value of sales and services provided.  
Government grants issued as a result of the Covid-19 pandemic shall be represented in the accounts when it is deemed that:-  
- Conditions attached to the payments will be complied with and,  
- The grants shall be received.  
The financial statements include claims made from the Coronavirus Job Retention Scheme and the Small Business Grant Fund.

**1.3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation of fixtures & fittings is provided at the rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Those rates are as follows:-  
Fixtures, Fittings & Equipment 25% reducing balance per annum

**1.4 Accruals & Prepayments**

The Income and Expenditure account not only provides for the receipts and payments made during the year but also any income and liabilities which have arisen during the year but remains unpaid as at the Balance Sheet date.

**2. TANGIBLE ASSETS**

**Fixtures, Fittings and Bowls Costs**

	Cost	Depreciation	Net Book Value
As at 1st April 2022	74,728.00	-65,359.00	9,369.00
Additions	819.60		
Charge for Year		-2,547.15	-2,547.15
Disposals			
As at 31st March 2023	75,547.60	-67,906.15	7,641.45

**3. DEBTORS AND PREPAYMENTS**

Hall Hire	0.00	159.00
Electricity Prepaid	1,558.01	0.00
	1,558.01	159.00

**4. ACCRUALS**

Accountancy	450.00	450.00
Electricity	0.00	0.00
	450.00	450.00

**5. OTHER CREDITORS**

Hall hire prepaid	384.90	0.00
Electricity	0.00	0.00
Maintenance	0.00	720.00
	384.90	720.00

6. There are no employees for whom it is necessary to run a pension scheme.

7. The running of the bowls club was a required alternative source of income to the hall rentals to gain charitable funding. It is therefore necessary to update the equipment for this from time to time to ensure the continuity of the club.



CYPRUS HALL COMMUNITY ASSOCIATION  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CYPRUS HALL COMMUNITY ASSOCIATION  
ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 AS SET OUT ON PAGES 2 TO 4

**Respective Responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011. ("The Charity's Act") and that an independent examination is needed. The charity's gross income did not exceed £250,000.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Donohue  
ACA CTA  
Accountant

Blue Arrow Accounting Ltd  
6 June 2023

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