

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
CYPRUS HALL COMMUNITY ASSOCIATION

CYPRUS HALL COMMUNITY ASSOCIATION
BALANCE SHEET
AS AT 31 MARCH 2022

	NOTES	2022		2021	
		£	£	£	£
FIXED ASSETS (Note 6)					
Tangible Assets	2		9,369		12,493
CURRENT ASSETS					
Bank Current Account		4,562		1,984	
Business Reserve		8,002		8,500	
Nationwide Instant Saver 1		1,287		1,287	
Nationwide Instant Saver 2		20,340		15,291	
Cash		78		17	
Debtors	3	159		-	
Prepayments	3	-		-	
		<u>34,428</u>		<u>27,079</u>	
CREDITORS: amounts falling due within one year					
Accruals	4	450		922	
Other Creditors	5	720		-	
		<u>1,170</u>		<u>922</u>	
Net Current Assets			<u>33,258</u>		<u>26,157</u>
Net Assets			<u>42,627</u>		<u>38,650</u>
Represented By					
Reserves held against planned Repairs and Renewals			-		-
General Reserves			38,650		51,569
Surplus/(Deficit) for the year			<u>3,977</u>		<u>(12,919)</u>
			<u>42,627</u>		<u>38,650</u>



Treasurer

The Notes on page 4 form an integral part of these accounts.

**CYPRUS HALL COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	NOTES	2022		2021	
		£	£	£	£
INCOMING RESOURCES					
Hire Charges (net of refunds & room rents)			21,961		3,848
Bowls			366		136
Interest Received			50		48
Other Donations			60		60
Insurance Claim			6,165		
CJRS Grant Income	1.2		1,529		2,155
MSDC Grant Income	1.2		-		19,907
Key Deposits (returned)			38		-
			<u>30,169</u>		<u>26,154</u>
RESOURCES EXPENDED (Note 3)					
Charitable Activities:					
Maintenance		2,898		19,752	
Insurance Claim Works		5,365		-	
Rent		1		1	
Electricity		5,063		4,741	
Internet		378		248	
Water		-		-	
Cleaning Materials & Contract Costs		115		1,513	
Caretaker's Costs		3,368		3,967	
Booking Officer's Fees & Expenses		954		927	
Treasurer's Expenses		-		60	
Stationery, Printing & Postage		67		82	
Professional Fees		-		202	
Accountancy Fees		825		731	
Insurance		3,310		2,581	
Subscriptions		144		-	
Bank Charges		46		-	
Sundry Expenses		534		104	
Depreciation: Fixtures & Fittings	1.3	3,124		4,164	
		<u>26,192</u>		<u>39,073</u>	
TOTAL RESOURCES EXPENDED			26,192		39,073
SURPLUS/(DEFICIT) FOR THE YEAR			<u>3,977</u>		<u>(12,919)</u>

**CYPRUS HALL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies, which the association has adopted are as set out below.

1.2 Income

Income represents the net value of sales and services provided.

Government grants issued as a result of the Covid-19 pandemic shall be recognised in the accounts when it is deemed that:-

- Conditions attached to the payments will be complied with and,
- The grants shall be received.

The financial statements include claims made from the Coronavirus Job Retention Scheme and the Small Business Grant Fund.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation of fixtures & fittings is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Those rates are as follows:-

Fixtures, Fittings & Equipment	25% reducing balance per annum
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1.4 Accruals & Prepayments

The Income and Expenditure account not only provides for the receipts and payments made during the year but also any income and liabilities which have arisen during the year but remains unpaid as at the Balance Sheet date

2. TANGIBLE ASSETS

Fixtures, Fittings and Bowls Costs

	<u>Cost</u>	<u>Depreciation</u>	<u>Net Book Value</u>
As at 1st April 2021	74,728.00	(62,235.00)	12,493.00
Additions			
Charge for Year		(3,124.00)	(3,124.00)
Disposals			
As at 31st March 2022	<u>74,728.00</u>	<u>(65,359.00)</u>	<u>9,369.00</u>

3 DEBTORS & PREPAYMENTS

Hall Hire	159	-
	<u>159</u>	<u>0</u>

4 ACCRUALS

Accountancy	450	375
Electricity	-	547
	<u>450</u>	<u>922</u>

5 OTHER CREDITORS

Hall hire prepaid	-	-
Electricity	-	-
Maintenance	720	-
	<u>720</u>	<u>0</u>

6 There are no employees for whom it is necessary to run a pension scheme.

7 The running of the bowls club was a required alternative source of income to the hall rentals to gain charitable funding. It is therefore necessary to update the equipment for this from time to time to ensure the continuity of the club.

8 Enforced closures due to the Covid-19 pandemic have resulted in reduced income for the financial year. It is expected that the hall will see a rise in the use of its facilities as lock-down measures ease.

CYPRUS HALL COMMUNITY ASSOCIATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CYPRUS HALL COMMUNITY ASSOCIATION
ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 AS SET OUT ON PAGES 2 TO 4

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011. ("The Charity's Act") and that an independent examination is needed. The charity's gross income did not exceed £250,000.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lisa Copper MICB Pm.Dip

18 May 2022

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