

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
CYPRUS HALL COMMUNITY ASSOCIATION

CYPRUS HALL COMMUNITY ASSOCIATION
BALANCE SHEET
AS AT 31 MARCH 2021

	NOTES	2021		2020	
		£	£	£	£
FIXED ASSETS (Note 6)					
Tangible Assets	2		12,493		10,142
CURRENT ASSETS					
Bank Current Account		1,984		8,799	
Business Reserve		8,500		3,025	
Nationwide Instant Saver 1		1,287		16,282	
Nationwide Instant Saver 2		15,291		15,250	
Cash		17		63	
Debtors	3	-		-	
Prepayments	3	-		-	
		<u>27,079</u>		<u>43,419</u>	
CREDITORS: amounts falling due within one year					
Accruals	4	922		492	
Other Creditors	5	-		1,500	
		<u>922</u>		<u>1,992</u>	
Net Current Assets			<u>26,157</u>		<u>41,427</u>
Net Assets			<u>38,650</u>		<u>51,569</u>
Represented By					
Reserves held against planned Repairs and Renewals			-		9,000
General Reserves			51,569		42,306
Surplus/(Deficit) for the year			<u>(12,919)</u>		<u>263</u>
			<u>38,650</u>		<u>51,569</u>

Treasurer

The Notes on page 4 form an integral part of these accounts.

**CYPRUS HALL COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	NOTES	2021		2020	
		£	£	£	£
INCOMING RESOURCES					
Hire Charges (net of refunds & room rents)			3,848		42,243
Bowls			136		821
Interest Received			48		234
Other Donations			60		60
CJRS Grant Income	1.2		2,155		-
MSDC Grant Income	1.2		19,907		-
Key Deposits (returned)			-		20
			26,154		43,378
RESOURCES EXPENDED (Note 3)					
Charitable Activities:					
Maintenance		19,752		22,106	
Rent		1		1	
Electricity		4,741		6,045	
Internet		248		522	
Water		-		-	
Cleaning Materials & Contract Costs		1,513		1,138	
Caretaker's Costs		3,967		5,287	
Booking Officer's Fees & Expenses		927		906	
Treasurer's Expenses		60		152	
Stationery, Printing & Postage		82		232	
Professional Fees		202		144	
Accountancy Fees		731		768	
Insurance		2,581		2,417	
Sundry Expenses		104		16	
Depreciation: Fixtures & Fittings	1.3	4,164		3,381	
		39,073		43,115	
TOTAL RESOURCES EXPENDED			39,073		43,115
SURPLUS/(DEFICIT) FOR THE YEAR			(12,919)		263

**CYPRUS HALL COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies, which the association has adopted are as set out below.

1.2 Income

Income represents the net value of sales and services provided.

Government grants issued as a result of the Covid-19 pandemic shall be recognised in the accounts when it is deemed that:-

- Conditions attached to the payments will be complied with and,
- The grants shall be received.

The financial statements include claims made from the Coronavirus Job Retention Scheme and the Small Business Grant Fund.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation of fixtures & fittings is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Those rates are as follows:-

Fixtures, Fittings & Equipment	25% reducing balance per annum
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1.4 Accruals & Prepayments

The Income and Expenditure account not only provides for the receipts and payments made during the year but also any income and liabilities which have arisen during the year but remains unpaid as at the Balance Sheet date

2. TANGIBLE ASSETS

Fixtures, Fittings and Bowls Costs

	<u>Cost</u>	<u>Depreciation</u>	<u>Net Book Value</u>
As at 1st April 2020	68,213.00	58,071.00	10,142.00
Additions	7,265.00		7,265.00
Charge for Year		-4,164.00	-4,164.00
Disposals	-750.00		-750.00
As at 31st March 2021	<u>74,728.00</u>	<u>53,907.00</u>	<u>12,493.00</u>

3 DEBTORS & PREPAYMENTS

Hall Hire	-	-
	<u>0</u>	<u>0</u>

4 ACCRUALS

Accountancy	375	492
Electricity	547	-
	<u>922</u>	<u>492</u>

5 OTHER CREDITORS

Hall hire prepaid	-	850
Electricity	-	650
Maintenance	-	-
	<u>0</u>	<u>1500</u>

6 There are no employees for whom it is necessary to run a pension scheme.

7 The running of the bowls club was a required alternative source of income to the hall rentals to gain charitable funding. It is therefore necessary to update the equipment for this from time to time to ensure the continuity of the club.

8 Enforced closures due to the Covid-19 pandemic have resulted in reduced income for the financial year. It is expected that the hall will see a rise in the use of its facilities as lock-down measures ease.

CYPRUS HALL COMMUNITY ASSOCIATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CYPRUS HALL COMMUNITY ASSOCIATION
ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 AS SET OUT ON PAGES 2 TO 4

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011. ("The Charity's Act") and that an independent examination is needed. The charity's gross income did not exceed £250,000.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lisa Copper MICB Pm.Dip

01 June 2021

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