

# THE DOUGLAS BADER FOUNDATION

England & Wales · Charity number 800435

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [02288815](#)

**Registered** 1988-11-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Counting House  
9 High Street  
Tring  
Herts  
HP23 5TE

**Phone** 07836552536

**Email** [david.bickers@douglasbaderfoundation.com](mailto:david.bickers@douglasbaderfoundation.com)

**Website** [www.douglasbaderfoundation.com](http://www.douglasbaderfoundation.com)

## Activities

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**Objects:** TO ADVANCE AND PROMOTE THE PHYSICAL MENTAL AND SPIRITUAL WELFARE AND BENEFIT OF PERSONS WHO ARE WITHOUT ONE OR MORE LIMBS OR OTHERWISE PHYSICALLY DISABLED AND TO RELIEVE FINANCIAL HARDSHIP AMONGST SUCH PERSONS.

**Activities:** The Foundation is established to advance & promote the physical, mental & spiritual welfare and benefit of persons who are without one or more limbs or otherwise physically disabled. This is delivered through Bader Braves Events, the inclusive information site for amputees [www.limblossinformationcentre.com](http://www.limblossinformationcentre.com), The Bader Grant Scheme, Amputee games support and all inclusive "Bader Challenge" events.

## Classification

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- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Disability
- **Who:** People With Disabilities

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£395,823	£632,304	-	-
2023-10-31	£377,141	£461,348	-	-
2022-10-31	£353,534	£627,301	-	-
2021-10-31	£803,093	£758,801	£690,629	3
2020-10-31	£219,092	£299,143	-	-

## Trustees

Name	Role	Appointed
MR JACKSON		
MR JUSTIN CADBURY		
ROBERT CLIVE PASCALL		2012-06-21
STEWART KEITH RIDDICK		

**THE DOUGLAS BADER FOUNDATION**

England & Wales - Charity number 800435

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# Accounts

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Company registration number: 02288815

Charity registration number: 800435

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# The Douglas Bader Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2024

# **The Douglas Bader Foundation**

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# **The Douglas Bader Foundation**

## **Trustees' Report (including Directors' Report)**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 31 October 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

### **Trustees**

S K Riddick

G Jackson

R Pascall

G J P Cadbury

### **Objectives and activities**

#### ***Objects and aims***

The principal activities of the Foundation are to collect funds to advance and promote the physical, mental and spiritual welfare and benefit of persons who are disabled, in particular, those without one or more limbs, and to relieve financial hardship amongst such persons.

The charity's initial focus was on helping amputees but, over the years, it has broadened its aims to include those with other disabilities.

#### ***Public benefit***

The charity furthers its charitable purposes for the public benefit through its grant making policy as described below.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Grant making policies***

The Douglas Bader Grant Scheme provides practical support for the pursuance of achievements by those with disabilities. This initiative has assisted countless disabled individuals and groups throughout the UK to achieve a variety of goals in diverse areas ranging from education, the arts, sport and recreation to small businesses. Please refer to achievements and performance to see how these grants contributed to our aims and objectives for the year.

DBF has focused in its final year on Grant Giving with the latest successful applicants from October 2023 – 16th September 2024. This enabled us to provide a wide range of wonderfully diverse grants, as well as including awards to fellow charities, and the creation of specific events, including LimbPower Junior and Senior Games; Sailability sailing days; Freedom in the Air flights; Artic One triathlon.

***NOTICE OF CLOSURE OF THE DBF***

At the minuted Trustees Meeting held in 2022, the Trustees and Management Team discussed the intended closure of the Foundation in 2024, after a successful 42 years of fundraising for the disabled. It was also noted that it would take time to plan for the use of the remaining funds, to fulfil existing activity commitments and grant applications by the end of financial year 31st October 2024.

At the Trustees Meeting in 2024, The Chairman ended by praising the incredible work by the Management Team DB, WMcC, KD and the support of the Trustees, since the inception of the DBF, and commented on what the charity had achieved over the past 42+ years.

The Douglas Bader Foundation ceased trading with effect from 31 October 2024 and ceased its fundraising and grant giving activities. The trustees are working towards the final closure of the charity, whereupon any funds remaining will be donated to other charities in accordance with the charity's constitutional documents."

**The Douglas Bader Foundation**  
**Trustees' Report (including Directors' Report)**

**Financial review**

The charity's total funds in the year ended 31 October 2024 decreased by £216,567 (2023 - decrease of £87,171).

**Going concern**

As explained in the trustees' report, the trustees have reviewed the Foundation's position and have agreed to cease operations from 31 October 2024. Consequently, the financial statements have been prepared on a basis other than going concern. As a result of this, assets are recorded at their recoverable amount and long term assets and liabilities have been reclassified as current.

**Structure, governance and management**

*Nature of governing document*

The Douglas Bader Foundation was established on 27 October 1982 by trust deed. On 23 August 1988 a new company limited by guarantee (company registered number 02288815 in England & Wales) was incorporated under the Companies Act 1985 to carry on the activities of the foundation. The company is registered as a charity, number 800435.

*Recruitment and appointment of trustees*

As set out in the Articles of Association the number of trustees shall not be less than four and not more than fifteen. The trustees may appoint any member of the company as a trustee either to fill a casual vacancy or as an addition to the Board. Any trustee appointed in this way shall retain office until the next Annual General Meeting and will then be eligible for re-election.

The charity is organised so that the trustees communicate regularly to manage its affairs. A Chief Executive officer, D C T Bickers, manages the day-to-day operations of the charity including fundraising and development of new initiatives.

**The Douglas Bader Foundation**  
**Trustees' Report (including Directors' Report)**

**Reference and Administrative Details**

**Chairman** G J P Cadbury

**Chief Executive Officer** D C T Bickers

**Secretary** D C T Bickers

**Registered Office** 69 Carter Lane  
London  
EC4V 5EQ

The Charity is incorporated in England & Wales.

**Company Registration Number** 02288815

**Charity Registration Number** 800435

**Solicitors** RWK Goodman  
69 Carter Lane  
London  
EC4V 5EQ

**Bankers** Lloyds Bank plc  
6 Pall Mall  
London  
SW1Y 5NH

**Accountants** Anglo Dutch  
Chartered Certified Accountants  
The Counting House  
High Street, Tring  
HP23 5TE

In preparing this report, the trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

The annual report was approved by the trustees of the Charity on ...5 March 2025 and signed on its behalf by:

GJP Cadbury  
Trustee



## The Douglas Bader Foundation

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Douglas Bader Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on 5 March 2025 and signed on its behalf by:

GJP Cadbury  
Trustee



## **The Douglas Bader Foundation**

### **Independent Examiner's Report to the Trustees of The Douglas Bader Foundation**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2024 which are set out on pages 8 to 25.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. I confirm that bookkeeping services are provided to the Charity by Pulse Accountants Limited (trading as Anglo Dutch). I also confirm that I am a member of ACCA and that body is subject to the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Council (FRC).

#### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA which is one of the listed bodies. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Imrie  
FCCA

The Counting House  
High Street  
Tring  
HP23 5TE

Date: ...5 March 2025

## The Douglas Bader Foundation

### Statement of Financial Activities for the Year Ended 31 October 2024 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations and legacies	2	165,531	223,120	388,651	372,933
Other income		-	2,750	2,750	4,000
Investment income	3	4,422	-	4,422	208
<b>Total Income</b>		<u>169,953</u>	<u>225,870</u>	<u>395,823</u>	<u>377,141</u>
<b>Expenditure on:</b>					
Raising funds	4	(74,326)	(74,099)	(148,425)	(165,481)
Charitable activities	5	(361,584)	(122,295)	(483,879)	(295,867)
<b>Total Expenditure</b>		<u>(435,910)</u>	<u>(196,394)</u>	<u>(632,304)</u>	<u>(461,348)</u>
Net (expenditure)/income		<u>(265,957)</u>	<u>29,476</u>	<u>(236,481)</u>	<u>(84,207)</u>
Gain on investment assets		19,914	-	19,914	(2,964)
<b>Net movement in funds</b>		(246,043)	29,476	(216,567)	(87,171)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>272,165</u>	<u>42,447</u>	<u>314,612</u>	<u>401,783</u>
Total funds carried forward	17	26,122	71,923	98,045	314,612

The notes on pages 10 to 22 form part of these financial statements

**The Douglas Bader Foundation**  
**(Registration number: 02288815)**  
**Balance Sheet as at 31 October 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	-	-
Investments	12	-	-
		<hr/>	<hr/>
		-	-
<b>Current assets</b>			
Debtors	13	1,924	9,290
Office equipment	11	-	2,284
Investments	12	-	281,940
Cash at bank and in hand		114,240	54,177
		<hr/>	<hr/>
		116,164	347,691
<b>Creditors: Amounts falling due within one year</b>	14	<u>(18,119)</u>	<u>(32,524)</u>
<b>Net current assets</b>		<hr/>	<hr/>
		98,045	315,167
<b>Total assets less current liabilities</b>		98,045	315,167
Creditors: Amounts falling due after more than one year	15	-	(555)
<b>Net assets</b>		<hr/>	<hr/>
		98,045	314,612
<b>Funds of the Charity:</b>			
<b>Restricted income funds</b>		71,923	42,447
<b>Unrestricted income funds</b>			
Unrestricted income funds		26,122	272,165
		<hr/>	<hr/>
<b>Total funds</b>	17	98,045	314,612

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 5 March 2025 and signed on their behalf by:

GJP Cadbury  
Trustee



The notes on pages 10 to 22 form part of these financial statements

## The Douglas Bader Foundation

### Statement of Cash Flows for the Year Ended 31 October 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash income/(expenditure)		(216,567)	(87,171)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		-	961
Investment income	3	(4,422)	(208)
Loss on sale of tangible fixed assets		2,284	-
Gain/(Loss) on revaluation of investments		(19,914)	2,964
		(238,619)	(83,454)
<b>Working capital adjustments</b>			
(Increase)/Decrease in debtors	13	7,366	(672)
(Decrease)/Increase in creditors	14,15	(14,960)	14,829
Net cash flows from operating activities		(246,213)	(69,297)
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	3	4,422	208
Purchase of tangible assets	11	-	(1,444)
Proceeds from sale of tangible assets		-	-
Purchase of investments	12	(206,911)	(46,004)
Proceeds from sale of investments	12	505,616	125,789
Transfer to cash held for investment		3,149	2,526
Dividends from investments		-	-
Net cash flows from investing activities		306,276	81,075
<b>Net increase/(decrease) in cash and cash equivalents</b>		60,063	11,778
<b>Cash and cash equivalents at 1 November 2023</b>		54,177	42,399
<b>Cash and cash equivalents at 31 October 2024</b>		114,240	54,177

The notes on pages 10 to 22 form part of these financial statements

# The Douglas Bader Foundation

## Notes to the Financial Statements for the Year Ended 31 October 2024

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

#### Basis of preparation

The Douglas Bader Foundation is a private company limited by guarantee incorporated in England & Wales (registered number 02288815). The Douglas Bader Foundation is also a charity registered in England & Wales (registered number 800435). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information included in the Trustees' Report as are the nature of the charity's operations and principal activities.

The Douglas Bader Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

As explained in the trustees' report, the trustees have reviewed the Foundation's position and have agreed to cease operations from 31 October 2024. Consequently, the financial statements have been prepared on a basis other than going concern. As a result of this, assets are recorded at their recoverable amount and long term assets and liabilities have been reclassified as current.

#### Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the useful economic lives of tangible fixed assets. The annual depreciation charges for the tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets.

#### Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **The Douglas Bader Foundation**

### **Notes to the Financial Statements for the Year Ended 31 October 2024**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacies are recognised at the earlier of the charity being notified of an impending distribution or the legacy being received. If a legacy is notified but it is not possible to measure the exact amount expected to be distributed the legacy is treated as a contingent asset and disclosed.

Donated services are recognised in income at their fair value when their economic benefit is probable and can be measured reliably. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such services. A corresponding amount is recognised in expenditure.

#### ***Royalty income***

Royalty income is recognised when the charity has been notified of the amount receivable.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Government grants***

Income from the Coronavirus Job Retention Scheme is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line

#### Current asset investments

Current asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### Debtors

Short term debtors are initially measured at the transaction price, less any impairment. Prepayments are measured at the amount prepaid.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for trade discounts.

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial instruments

The Douglas Bader Foundation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	161,419	223,120	384,539	361,659
Legacy	-	-	-	-
Royalties	4,112	-	4,112	11,274
	<u>165,531</u>	<u>223,120</u>	<u>388,651</u>	<u>372,933</u>

Donations include £NIL (2023 - £NIL) in respect of donated services relating to the Bader Braves Flying Days. These events can only take place thanks to the contribution of volunteers who provide their flying skills and aircraft to the Foundation free of charge, and airfields where no charge is made for landing fees and other associated costs. The estimated value of these fees is recognised within income as a donation and an equivalent charge is included in professional fees.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### 3 Investment income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	4,422	4,422	208
	4,422	4,422	208

#### 4a Expenditure on raising funds

##### Costs of generating donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Marketing and publicity	55,238	61,750	116,988	133,128
Other direct costs of generating voluntary income	19,088	12,349	31,437	32,353
	74,326	74,099	148,425	165,481

#### 4b Expenditure on raising funds – previous year

##### Costs of generating donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Marketing and publicity	60,543	72,585	133,128	131,326
Other direct costs of generating voluntary income	18,376	13,977	32,353	30,449
	78,919	86,562	165,481	161,775

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### 5a Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total 2024 £	Total 2023 £
Bader Braves	14,220	2,250	6,095	22,565	22,566
Bus Company/Big Band	10,729	1,065	-	11,794	24,009
MITT appeal	23,877	70,155	10,737	104,769	83,873
Website & communication	23,577	-	10,602	34,179	28,449
Other events	47,442	241,796	21,334	310,572	136,970
	<u>119,845</u>	<u>315,266</u>	<u>48,768</u>	<u>483,879</u>	<u>295,867</u>

#### 5b Expenditure on charitable activities – previous year

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total 2023 £	Total 2022 £
Bader Braves	15,534	2,250	4,782	22,566	35,717
Bus Company/Big Band	24,009	-	-	24,009	30,696
MITT appeal	20,930	55,200	7,743	83,873	258,396
Website & communication	20,766	-	7,683	28,449	23,703
Other events	32,918	87,752	16,300	136,970	117,014
	<u>114,157</u>	<u>145,202</u>	<u>36,508</u>	<u>295,867</u>	<u>465,526</u>

£361,584 (2023 - £177,917) of the above expenditure was attributable to unrestricted funds and £122,295 (2023 - £117,950) to restricted funds.

Included in the expenditure analysed in Note 5a, there are also governance costs of £40,750 (2023 - £19,465) which relate directly to charitable activities. See note 6 for further details.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### 6a Analysis of governance and support costs

##### Support costs allocated to raising funds

	Basis of allocation	Premises costs including depreciation £	Other support costs £	Total 2024 £	Total 2023 £
Costs of generating donations and legacies	Staff time	1,009	2,821	3,830	2,569
Investment management costs	Direct	-	1,473	1,473	2,377
		<u>1,009</u>	<u>4,294</u>	<u>5,303</u>	<u>4,946</u>

##### Support costs allocated to charitable activities

	Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2024 £	Total 2023 £
Legal & professional	35,368	-	-	-	35,368	13,357
Travel & subsistence	2,882	-	-	-	2,882	3,608
Premises	-	-	4,038	3,980	8,018	8,402
Staff costs	2,500	-	-	-	2,500	11,141
	<u>40,750</u>	<u>-</u>	<u>4,038</u>	<u>3,980</u>	<u>48,768</u>	<u>36,508</u>

Support costs are allocated on the following basis:

- Legal & professional fees on a direct basis;
- Travel & subsistence based on usage;
- Premises and staff costs based on staff time.

##### Governance Costs

	Unrestricted funds £	Total 2024 £	Total 2023 £
Staff costs			
Wages and salaries	2,500	2,500	2,500
Independent Examiner's remuneration	-	-	945
Bookkeeping and accountancy fees	5,105	5,105	5,140
Payroll fees	532	532	479
Legal fees	29,731	29,731	6,793
Other governance costs	2,882	2,882	3,608
	<u>40,750</u>	<u>40,750</u>	<u>19,465</u>

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### 6b Analysis of governance costs – previous year

##### Governance Costs

	Unrestricted funds £	Total 2023 £	Total 2022 £
Staff costs			
Wages and salaries	2,500	2,500	2,500
Independent Examiner’s remuneration	945	945	945
Bookkeeping and accountancy fees	5,140	5,140	4,990
Payroll fees	479	479	492
Legal fees	6,793	6,793	2,953
Other governance costs	3,608	3,608	1,062
	19,465	19,465	12,942

#### 7 Grant-making

##### Analysis of grants

	Grants to institutions 2024 £	Grants to individuals 2024 £
<b>Analysis</b>		
Grants paid	212,301	102,965

The support costs associated with grant-making are £nil (31 October 2023 - £nil).

Significant grants to institutions include £70,155 to Koalaa Limited in respect of the MITT appeal, £17,500 to the Alex Lewis Trust, £15,000 to Arctic One, £10,025 to Finding your Feet, £30,000 to Wings for Warriors, £15,000 to Over the Wall and £5,000 to Limbpower.

#### 8 Net income

Net income for the year is stated after charging:

	2024 £	2023 £
Independent examiner fees	-	945
Depreciation of fixed assets	-	961

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### 9 Trustees remuneration and expenses

During the year the Charity made the following transactions with trustees for reimbursement of travel and subsistence costs:

##### S K Riddick

£nil (2023: £nil) of expenses were reimbursed to S K Riddick during the year.

##### G Jackson

£209 (2023: £nil) of expenses were reimbursed to G Jackson during the year.

##### R Pascall

£41 (2023: £nil) of expenses were reimbursed to R Pascall during the year.

##### G J P Cadbury

£nil (2023: £nil) of expenses were reimbursed to G J P Cadbury during the year.

No trustees, nor any persons connected with them, have received any remuneration or other benefits from the charity during the current or previous year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	108,448	98,680

The above figures include employer's national insurance contributions of £5,448 (2023 - £4,264).

The monthly average head count number of persons (including senior management team) employed by the Charity during the year was as follows:

	2024 No	2023 No
Staff numbers	3	3

No employee received emoluments of more than £60,000 during the current or previous year.

The chief executive officer, who is considered to be the charity's key management personnel, received employee remuneration and benefits totalling £45,000 (2023 - £39,750).

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### 11 Tangible assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 November 2023	6,239	6,239
Additions	-	-
Disposals	(6,239)	(6,239)
At 31 October 2024	-	-
<b>Depreciation</b>		
At 1 November 2023	3,955	3,955
Charge for the year	-	-
Depreciation on disposals	(3,955)	(3,955)
At 31 October 2024	-	-
<b>Net book value</b>		
At 31 October 2024	-	-
At 31 October 2023	2,284	2,284

#### 12a Current asset investments

	2023 £		
Other investments			-
<b>Other investments</b>			-
	Listed investments £	Cash portfolio £	Total £
<b>Cost or Valuation</b>			
At 1 November 2023	278,791	3,149	281,940
Revaluation loss	(206,920)	-	(206,920)
Gain realised in the year	226,834	-	226,834
Listed investment additions	206,911	(206,911)	-
Sale proceeds	-	505,616	505,616
Transfers	-	(304,630)	(304,630)
Investment income	-	4,249	4,249
Management fees	-	(1,473)	(1,473)
Disposals	(505,616)	-	(505,616)
At 31 October 2024	-	-	-
<b>Net book value</b>			
At 31 October 2024	-	-	-
At 31 October 2023	361,540	5,675	367,215

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

The historic cost of the listed investments is £nil (2023 - £302,985).

#### 12b Other investments

An original painting has been donated to the charity with the possibility that income can be generated either through its eventual sale or by use of its image for commercial purposes. The Trustees consider that it is currently impractical to measure the fair value of the painting and the costs of a formal valuation outweigh the benefits. Until there is greater certainty surrounding its potential use, the painting is held as an investment with £Nil value.

#### 13 Debtors

	2024 £	2023 £
Prepayments	1,907	1,905
Other debtors	17	7,385
	<u>1,924</u>	<u>9,290</u>

#### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	4,398
Hire purchase	-	666
Accruals for grants payable	1,170	9,250
Accruals and deferred income	16,949	18,210
	<u>18,119</u>	<u>32,524</u>

#### 15 Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Hire purchase	-	555

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### 16 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

#### 17a Analysis of movement in funds

	Balance at 1 November 2023 £	Income £	Expenditure £	Other recognised gains & transfers £	Balance at 31 October 2024 £
<b>Unrestricted funds</b>					
Unrestricted general funds	272,165	169,953	(435,910)	19,914	26,122
<b>Restricted funds</b>	42,447	225,870	(196,394)	-	71,923
<b>Total funds</b>	314,612	395,823	(632,304)	19,914	98,045

#### 17b Analysis of movement in funds – previous year

	Balance at 1 November 2022 £	Income £	Expenditure £	Other recognised gains & transfers £	Balance at 31 October 2023 £
<b>Unrestricted funds</b>					
Unrestricted general funds	390,664	141,301	(256,836)	(2,964)	272,165
<b>Restricted funds</b>	11,119	235,840	(204,512)	-	42,447
<b>Total funds</b>	401,783	377,141	(461,348)	(2,964)	314,612

General funds represent funds of the charity which are not designated for particular purposes.

Restricted funds represent monies raised to support the Bader Braves, Bader Bus Company and Bader Big Band events and the MITT project.

Transfers have been made where necessary from unrestricted to restricted funds as authorised by the Trustees in order to support expenditure on the above projects.

## **The Douglas Bader Foundation**

### **Notes to the Financial Statements for the Year Ended 31 October 2024**

#### **18 Related party transactions**

During the year the Charity entered into a contract for services with Trillion Tree Ltd. Payments of £5,800 (2023 - £26,600) were made during the year. At the balance sheet date the amount due to/from Trillion Tree was £Nil (2023 - £Nil).

**THE DOUGLAS BADER FOUNDATION**

England & Wales - Charity number 800435

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# Accounts

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Company registration number: 02288815

Charity registration number: 800435

# The Douglas Bader Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2023

# **The Douglas Bader Foundation**

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## **The Douglas Bader Foundation**

### **Trustees' Report (including Directors' Report)**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 31 October 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

#### **Trustees**

S K Riddick

G Jackson

R Pascall

G J P Cadbury

#### **Objectives and activities**

##### ***Objects and aims***

The principal activities of the Foundation are to collect funds to advance and promote the physical, mental and spiritual welfare and benefit of persons who are disabled, in particular, those without one or more limbs, and to relieve financial hardship amongst such persons.

The charity's initial focus was on helping amputees but, over the years, it has broadened its aims to include those with other disabilities.

##### ***Public benefit***

The charity furthers its charitable purposes for the public benefit through its grant making policy as described below.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Grant making policies***

Currently the Douglas Bader Grant Scheme provides practical support for the pursuance of achievements by those with disabilities. This initiative has assisted and will continue to assist countless disabled individuals and groups throughout the UK to achieve a variety of goals in diverse areas ranging from education, the arts, sport and recreation to small businesses. Please refer to achievements and performance to see how these grants contributed to our aims and objectives for the year.

##### ***Use of volunteers***

The charity relies on volunteers to run its Bader Braves flying days, who provide their flying skills.

## **The Douglas Bader Foundation**

### **Trustees' Report (including Directors' Report)**

#### **Achievements, performance and plans for future periods**

Following the death of Group Captain Sir Douglas Bader in September 1982, The Douglas Bader Foundation was created and registered with the Charity Commission, by family and friends – several of whom had flown side by side with him during World War 2. Our registered purpose being.

*“To advance and promote the physical, mental, and spiritual welfare of persons who are born without or have lost one or more limbs, are otherwise physically disabled or who suffer from a diagnosed mental illness.”*

With many years of regular support and the continuous generosity of so many Charities, Trusts and Individuals for so many years, this has enabled us to deliver significant goals during this 40<sup>th</sup> Anniversary year.

**DBF Grants** are a great backbone of DBF. We continue to support and enable other charities, such as Limb Power Games, Arctic One Triathlons and **SAILABILITY**, to create events that met our criteria, at various locations throughout the UK.

**OVER THE WALL** Health Challenge and Siblings Camps. There are also a few organisers at Flying Clubs who have expressed a desire to continue and manage a fly.

The Foundation is supporting a couple of flying related projects that have been brought to its attention including a project, **WINGS FOR WARRIORS**, that leads appropriate applicants to a potential professional flying career within a commercial airline, to a cockpit spitfire simulator with DBs Markings to tours of Air Shows and Museums.

**Bader's Big Band** will be appearing again at Duxford Air Show. They are also adding a smaller version, called **The Spitfires**, who are available for smaller venues.

**The Koalaa Mitt** appeal has continued its success, aiming to supply and fit free lower arm prosthetics to over 500 children in the UK.

**CEO AND CO-FOUNDER** David Bickers was honoured to receive notification and confirmation of being put forward for an MBE award in recognition for his work for Charity.

# **The Douglas Bader Foundation**

## **Trustees' Report (including Directors' Report)**

### **Financial review**

The charity's total funds in the year ended 31 October 2023 decreased by £87,171 (2022 - decrease of £288,846).

### ***Going concern***

During the course of this Financial Year and following a number of Management and Trustees Meetings, it is the opinion of the Trustees and Management Team that due to the length of service of the trustees and their advancing years that the Foundation move to closure at the end of next fiscal year 31<sup>st</sup> October 2024. The decision follows the proposed retirement of all staff members at 31 October 2024, the reluctance of the trustees to recruit new staff and the view that the charity has substantially achieved its intended objectives.

With this decision in mind, there will be a gradual winding down of fundraising activities and a focus on grant giving. Any funds remaining at closure will be donated to other charities with whom the Foundation has worked over the years.

The Trustees have requested that CEO David Bickers meet with our lawyers to understand the process of closure and to advise.

### ***Policy on reserves***

The trustees have reviewed the level of reserves that the charity requires to sustain its operations considering the main risks to the organisation. Following a recent review of levels of commitment and discussions with members of staff, it has been agreed that the level of unrestricted funds required to meet the Foundation's obligations should be £80,000. This would enable the charity to continue operating for three to six months.

The total reserves at 31 October 2023 were £314,612 (2022 – £401,783) of which £272,165 (2022 - £390,664) represented unrestricted funds and £42,447 (2022 - £11,119) represented restricted funds.

### ***Investment policy and objectives***

The investments with Mulberry Bow LLP comprised a discretionary portfolio managed by AJ Bell made up of three funds. Following the decision to wind up the charity, Mulberry Bow LLP has been instructed to liquidate 25% tranches of the portfolio each quarter with a view to holding cash balances only by 31 October 2024.

### **Structure, governance and management**

#### ***Nature of governing document***

The Douglas Bader Foundation was established on 27 October 1982 by trust deed. On 23 August 1988 a new company limited by guarantee (company registered number 02288815 in England & Wales) was incorporated under the Companies Act 1985 to carry on the activities of the foundation. The company is registered as a charity, number 800435.

# **The Douglas Bader Foundation**

## **Trustees' Report (including Directors' Report)**

### ***Recruitment and appointment of trustees***

As set out in the Articles of Association the number of trustees shall not be less than four and not more than fifteen. The trustees may appoint any member of the company as a trustee either to fill a casual vacancy or as an addition to the Board. Any trustee appointed in this way shall retain office until the next Annual General Meeting and will then be eligible for re-election.

The charity is organised so that the trustees communicate regularly to manage its affairs. A Chief Executive officer, D C T Bickers, manages the day-to-day operations of the charity including fundraising and development of new initiatives.

### ***Induction and training of trustees***

New and prospective trustees are usually familiar with the charity's objectives and its ongoing work. They are invited to attend meetings with the existing trustees in order to further familiarise themselves with the charity and its operations. The attention of new trustees is also drawn to various Charity Commission publications covering trustees' responsibilities and they are provided with a copy of the Memorandum and Articles of Association and the latest financial statements.

### ***Arrangements for setting key management personnel remuneration***

The board of directors, who are the Foundation's trustees, together with the Chief Executive Officer comprise the key management personnel of the charity in charge of directing, controlling and running the charity on a day today basis. The trustees do not receive any remuneration but details of their expenses and related party transactions are disclosed in the notes to the accounts.

The remuneration of the charity's key management personnel is reviewed by the trustees annually and with reference to similar positions in similar organisations. There has been very little change in salary levels in recent years as funds have been low and the provision of events and services has remained the priority.

### ***Major risks and management of those risks***

#### ***Loss of key management personnel***

The trustees believe that the loss of the current management team constitutes the main risk faced by the charity. The key personnel, having considered their ages, intend to continue in their roles for the next 5 years. They are mindful of the need to bring on board younger staff who will gain management experience and be able to support the charity's activities if required and this is under review.

**The Douglas Bader Foundation**  
**Trustees' Report (including Directors' Report)**

**Reference and Administrative Details**

<b>Chairman</b>	G J P Cadbury
<b>Chief Executive Officer</b>	D C T Bickers
<b>Secretary</b>	D C T Bickers
<b>Principal Office</b>	2A Conigre House 5 Kingsfield Grange Road Bradford on Avon BA15 1BE
<b>Registered Office</b>	69 Carter Lane London EC4V 5EQ  The Charity is incorporated in England & Wales.
<b>Company Registration Number</b>	02288815
<b>Charity Registration Number</b>	800435
<b>Solicitors</b>	RWK Goodman 69 Carter Lane London EC4V 5EQ
<b>Bankers</b>	Lloyds Bank plc 6 Pall Mall London SW1Y 5NH
<b>Accountants</b>	Anglo Dutch Chartered Certified Accountants The Counting House High Street, Tring HP23 5TE

In preparing this report, the trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 30 May 2024 and signed on its behalf by:

GJP Cadbury  
Trustee

## **The Douglas Bader Foundation**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Douglas Bader Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on 30 May 2024 and signed on its behalf by:

GJP Cadbury  
Trustee

## **The Douglas Bader Foundation**

### **Independent Examiner's Report to the Trustees of The Douglas Bader Foundation**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2023 which are set out on pages 8 to 25.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. I confirm that bookkeeping services are provided to the Charity by Pulse Accountants Limited (trading as Anglo Dutch). I also confirm that I am a member of ACCA and that body is subject to the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Council (FRC).

#### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA which is one of the listed bodies. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Imrie  
FCCA

The Counting House  
High Street  
Tring  
HP23 5TE

Date: 25 July 2024

## The Douglas Bader Foundation

### Statement of Financial Activities for the Year Ended 31 October 2023 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Donations and legacies	2	139,593	233,340	372,933	353,476
Other income		1,500	2,500	4,000	-
Investment income	3	208	-	208	58
<b>Total Income</b>		<b>141,301</b>	<b>235,840</b>	<b>377,141</b>	<b>353,534</b>
<b>Expenditure on:</b>					
Raising funds	4	(78,919)	(86,562)	(165,481)	(161,775)
Charitable activities	5	(177,917)	(117,950)	(295,867)	(465,526)
<b>Total Expenditure</b>		<b>(256,836)</b>	<b>(204,512)</b>	<b>(461,348)</b>	<b>(627,301)</b>
Net (expenditure)/income		(115,535)	31,328	(84,207)	(273,767)
(Loss) on investment assets		(2,964)	-	(2,964)	(15,079)
<b>Net movement in funds</b>		<b>(118,499)</b>	<b>31,328</b>	<b>(87,171)</b>	<b>(288,846)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		390,664	11,119	401,783	690,629
Total funds carried forward	17	272,165	42,447	314,612	401,783

The notes on pages 12 to 25 form part of these financial statements

**The Douglas Bader Foundation**  
**(Registration number: 02288815)**  
**Balance Sheet as at 31 October 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	-	1,801
Investments	12	-	367,215
		-	369,016
<b>Current assets</b>			
Debtors	13	9,290	8,618
Office equipment	11	2,284	-
Investments	12	281,940	-
Cash at bank and in hand		54,177	42,399
		347,691	51,017
<b>Creditors: Amounts falling due within one year</b>	14	(32,524)	(17,028)
<b>Net current assets</b>		315,167	33,989
<b>Total assets less current liabilities</b>		315,167	403,005
Creditors: Amounts falling due after more than one year	15	(555)	(1,222)
<b>Net assets</b>		314,612	401,783
<b>Funds of the Charity:</b>			
<b>Restricted income funds</b>		42,447	11,119
<b>Unrestricted income funds</b>			
Unrestricted income funds		272,165	390,664
<b>Total funds</b>	17	314,612	401,783

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The notes on pages 12 to 25 form part of these financial statements

**The Douglas Bader Foundation**  
**(Registration number: 02288815)**  
**Balance Sheet as at 31 October 2023**

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 25 were approved by the trustees, and authorised for issue on 30 May 2024 and signed on their behalf by:

GJP Cadbury  
Trustee

The notes on pages 12 to 25 form part of these financial statements

## The Douglas Bader Foundation

### Statement of Cash Flows for the Year Ended 31 October 2023

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash income/(expenditure)		(87,171)	(288,846)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		961	1,198
Investment income	3	(208)	(58)
Loss on sale of tangible fixed assets		-	6
Loss on revaluation of investments		2,964	15,079
		(83,454)	(272,621)
<b>Working capital adjustments</b>			
(Increase)/Decrease in debtors	13	(672)	(2,334)
(Decrease)/Increase in creditors	14,15	14,829	10,735
		(69,297)	(264,220)
<b>Net cash flows from operating activities</b>			
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	3	208	58
Purchase of tangible assets	11	(1,444)	(2,399)
Proceeds from sale of tangible assets		-	-
Purchase of investments	12	(46,004)	(179,444)
Proceeds from sale of investments	12	125,789	304,442
Transfer to cash held for investment		2,526	15,590
Dividends from investments		-	-
		81,075	138,247
<b>Net cash flows from investing activities</b>			
<b>Net increase/(decrease) in cash and cash equivalents</b>		11,778	(125,973)
<b>Cash and cash equivalents at 1 November 2022</b>		42,399	168,372
<b>Cash and cash equivalents at 31 October 2023</b>		54,177	42,399

The notes on pages 12 to 25 form part of these financial statements

# **The Douglas Bader Foundation**

## **Notes to the Financial Statements for the Year Ended 31 October 2023**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

#### **Basis of preparation**

The Douglas Bader Foundation is a private company limited by guarantee incorporated in England & Wales (registered number 02288815). The Douglas Bader Foundation is also a charity registered in England & Wales (registered number 800435). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information included in the Trustees' Report as are the nature of the charity's operations and principal activities.

The Douglas Bader Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

As explained in the trustees' report, the trustees have reviewed the Foundation's position and have agreed to cease operations from 31 October 2024. Consequently, the financial statements have been prepared on a basis other than going concern. As a result of this, assets are recorded at their recoverable amount and long term assets and liabilities have been reclassified as current.

#### **Estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the useful economic lives of tangible fixed assets. The annual depreciation charges for the tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets.

#### **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **The Douglas Bader Foundation**

### **Notes to the Financial Statements for the Year Ended 31 October 2023**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacies are recognised at the earlier of the charity being notified of an impending distribution or the legacy being received. If a legacy is notified but it is not possible to measure the exact amount expected to be distributed the legacy is treated as a contingent asset and disclosed.

Donated services are recognised in income at their fair value when their economic benefit is probable and can be measured reliably. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such services. A corresponding amount is recognised in expenditure.

#### ***Royalty income***

Royalty income is recognised when the charity has been notified of the amount receivable.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Government grants***

Income from the Coronavirus Job Retention Scheme is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

# The Douglas Bader Foundation

## Notes to the Financial Statements for the Year Ended 31 October 2023

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and equipment	25% straight line

### Current asset investments

Current asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Debtors

Short term debtors are initially measured at the transaction price, less any impairment. Prepayments are measured at the amount prepaid.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for trade discounts.

### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2023

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial instruments

The Douglas Bader Foundation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	128,319	233,340	361,659	353,476
Legacy	-	-	-	-
Royalties	11,274	-	11,274	-
	<u>139,593</u>	<u>233,340</u>	<u>372,933</u>	<u>353,476</u>

Donations include £NIL (2022 - £NIL) in respect of donated services relating to the Bader Braves Flying Days. These events can only take place thanks to the contribution of volunteers who provide their flying skills and aircraft to the Foundation free of charge, and airfields where no charge is made for landing fees and other associated costs. The estimated value of these fees is recognised within income as a donation and an equivalent charge is included in professional fees.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2023

#### 3 Investment income

	Unrestricted funds £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	208	208	58
	208	208	58

#### 4a Expenditure on raising funds

##### Costs of generating donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Marketing and publicity	60,543	72,585	133,128	131,326
Other direct costs of generating voluntary income	18,376	13,977	32,353	30,449
	78,919	86,562	165,481	161,775

#### 4b Expenditure on raising funds – previous year

##### Costs of generating donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Marketing and publicity	92,075	39,251	131,326	125,759
Other direct costs of generating voluntary income	21,610	8,839	30,449	45,599
	113,685	48,090	161,775	171,358

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2023

#### 5a Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total 2023 £	Total 2022 £
Bader Braves	15,534	2,250	4,782	22,566	35,717
Bus Company/Big Band	24,009	-	-	24,009	30,696
MITT appeal	20,930	55,200	7,743	83,873	258,396
Website & communication	20,766	-	7,683	28,449	23,703
Other events	32,918	87,752	16,300	136,970	117,014
	<u>114,157</u>	<u>145,202</u>	<u>36,508</u>	<u>295,867</u>	<u>465,526</u>

#### 5b Expenditure on charitable activities – previous year

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total 2022 £	Total 2021 £
Bader Braves	18,426	4,909	12,382	35,717	17,859
Bus Company/Big Band	21,656	675	8,365	30,696	3,412
MITT appeal	21,180	230,800	6,416	258,396	411,834
Website & communication	19,502	-	4,201	23,703	22,577
Other events	31,044	80,971	4,999	117,014	131,761
	<u>111,808</u>	<u>317,355</u>	<u>36,363</u>	<u>465,526</u>	<u>587,443</u>

£177,917 (2022 - £167,880) of the above expenditure was attributable to unrestricted funds and £117,950 (2022 - £297,646) to restricted funds.

Included in the expenditure analysed in Note 5a, there are also governance costs of £19,465 (2022 - £12,942) which relate directly to charitable activities. See note 6 for further details.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2023

#### 6a Analysis of governance and support costs

##### Support costs allocated to raising funds

	Basis of allocation	Premises costs including depreciation £	Other support costs £	Total 2023 £	Total 2022 £
Costs of generating donations and legacies	Staff time	625	1,944	2,569	3,835
Investment management costs	Direct	-	2,377	2,377	3,088
		625	4,321	4,946	6,923

##### Support costs allocated to charitable activities

	Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2023 £	Total 2022 £
Legal & professional	13,357	-	-	-	13,357	9,380
Travel & subsistence	3,608	-	-	-	3,608	1,062
Premises	-	-	2,501	5,901	8,402	12,524
Staff costs	2,500	8,641	-	-	11,141	13,397
	19,465	8,641	2,501	5,901	36,508	36,363

Support costs are allocated on the following basis:

- Legal & professional fees on a direct basis;
- Travel & subsistence based on usage;
- Premises and staff costs based on staff time.

##### Governance Costs

	Unrestricted funds £	Total 2023 £	Total 2022 £
Staff costs			
Wages and salaries	2,500	2,500	2,500
Independent Examiner's remuneration	945	945	945
Bookkeeping and accountancy fees	5,140	5,140	4,990
Payroll fees	479	479	492
Legal fees	6,793	6,793	2,953
Other governance costs	3,608	3,608	1,062
	19,465	19,465	12,942

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2023

#### 6b Analysis of governance costs – previous year

##### Governance Costs

	Unrestricted funds £	Total 2022 £	Total 2021 £
Staff costs			
Wages and salaries	2,500	2,500	2,500
Independent Examiner's remuneration	945	945	945
Bookkeeping and accountancy fees	4,990	4,990	4,081
Payroll fees	492	492	857
Legal fees	2,953	2,953	856
Other governance costs	1,062	1,062	290
	12,942	12,942	9,529

#### 7 Grant-making

##### Analysis of grants

	Grants to institutions 2023 £	Grants to individuals 2023 £
<b>Analysis</b>		
Grants paid	109,800	35,402

The support costs associated with grant-making are £nil (31 October 2022 - £nil).

Significant grants to institutions include £55,200 to Koalaa Limited in respect of the MITT appeal, £10,000 to Accessible Boating, £5,000 to Arctic One, £5,000 to Finding your Feet, £10,000 to Wings for Warriors, £5,000 to Over the Wall and £5,000 to Limbpower.

#### 8 Net income

Net income for the year is stated after charging:

	2023 £	2022 £
Independent examiner fees	945	945
Depreciation of fixed assets	961	1,198

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2023

#### 9 Trustees remuneration and expenses

During the year the Charity made the following transactions with trustees for reimbursement of travel and subsistence costs:

##### S K Riddick

£nil (2022: £nil) of expenses were reimbursed to S K Riddick during the year.

##### G Jackson

£nil (2022: £nil) of expenses were reimbursed to G Jackson during the year.

##### R Pascall

£nil (2022: £nil) of expenses were reimbursed to R Pascall during the year.

##### G J P Cadbury

£nil (2022: £nil) of expenses were reimbursed to G J P Cadbury during the year.

No trustees, nor any persons connected with them, have received any remuneration or other benefits from the charity during the current or previous year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	98,680	98,358

The above figures include employer's national insurance contributions of £4,264 (2022 - £4,691).

The monthly average head count number of persons (including senior management team) employed by the Charity during the year was as follows:

	2023 No	2022 No
Staff numbers	3	3

No employee received emoluments of more than £60,000 during the current or previous year.

The chief executive officer, who is considered to be the charity's key management personnel, received employee remuneration and benefits totalling £39,750 (2022 - £40,000).

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2023

#### 11 Tangible assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 November 2022	4,795	4,795
Additions	1,444	1,444
Disposals	-	-
At 31 October 2023	6,239	6,239
<b>Depreciation</b>		
At 1 November 2022	2,994	2,994
Charge for the year	961	961
Depreciation on disposals	-	-
At 31 October 2023	3,955	3,955
<b>Net book value</b>		
At 31 October 2023	2,284	2,284
At 31 October 2022	1,801	1,801

#### 12a Current asset investments

		<b>2023</b>
		£
Other investments		281,940

#### Other investments

	Listed investments £	Cash portfolio £	Total £
<b>Cost or Valuation</b>			
At 1 November 2022	361,540	5,675	367,215
Revaluation loss	(3,594)	-	(3,594)
Gain realised in the year	629	-	629
Listed investment additions	46,004	(46,004)	-
Sale proceeds	-	125,789	125,789
Transfers	-	(80,000)	(80,000)
Investment income	-	66	66
Management fees	-	(2,377)	(2,377)
Disposals	(125,788)	-	(125,788)
At 31 October 2023	278,791	3,149	281,940
<b>Net book value</b>			
At 31 October 2023	278,791	3,149	281,940
At 31 October 2022	361,540	5,675	367,215

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2023

Investments comprising more than 5% of the total holding are listed below.

	<b>Market Value</b>	<b>%</b>
Goldman Sachs FDS	46,000	16.50
Vanguard Investment UK LT life strategy	138,310	49.61
LF Ruffer – Managed Funds	94,480	33.89

The historic cost of the listed investments is £302,985 (2022 - £479,461).

#### 12b Other investments

An original painting has been donated to the charity with the possibility that income can be generated either through its eventual sale or by use of its image for commercial purposes. The Trustees consider that it is currently impractical to measure the fair value of the painting and the costs of a formal valuation outweigh the benefits. Until there is greater certainty surrounding its potential use, the painting is held as an investment with £Nil value.

#### 13 Debtors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments	1,905	1,643
Other debtors	7,385	6,975
	<u>9,290</u>	<u>8,618</u>

#### 14 Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	4,398	2,319
Hire purchase	666	666
Accruals for grants payable	9,250	-
Accruals and deferred income	18,210	14,043
	<u>32,524</u>	<u>17,028</u>

#### 15 Creditors: Amounts falling due after more than one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Hire purchase	555	1,222

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2023

#### 16 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

#### 17a Analysis of movement in funds

	Balance at 1 November 2022 £	Income £	Expenditure £	Other recognised gains & transfers £	Balance at 31 October 2023 £
<b>Unrestricted funds</b>					
Unrestricted general funds	390,664	141,301	(256,836)	(2,964)	272,165
<b>Restricted funds</b>	11,119	235,840	(204,512)	-	42,447
<b>Total funds</b>	401,783	377,141	(461,348)	(2,964)	314,612

#### 17b Analysis of movement in funds – previous year

	Balance at 1 November 2021 £	Income £	Expenditure £	Other recognised gains & transfers £	Balance at 31 October 2022 £
<b>Unrestricted funds</b>					
Unrestricted general funds	545,105	142,203	(281,565)	(15,079)	390,664
<b>Restricted funds</b>	145,524	211,331	(345,736)	-	11,119
<b>Total funds</b>	690,629	353,534	(627,301)	(15,079)	401,783

General funds represent funds of the charity which are not designated for particular purposes.

Restricted funds represent monies raised to support the Bader Braves, Bader Bus Company and Bader Big Band events and the MITT project.

Transfers have been made where necessary from unrestricted to restricted funds as authorised by the Trustees in order to support expenditure on the above projects.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2023

#### 18a Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	2,284	-	2,284
Fixed asset investments	281,940	-	281,940
Current assets	9,324	54,143	63,467
Liabilities	(21,383)	(11,696)	(33,079)
Total net assets	<u>272,165</u>	<u>42,447</u>	<u>314,612</u>

#### 18b Analysis of net assets between funds – previous year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,801	-	1,801
Fixed asset investments	367,215	-	367,215
Current assets	38,986	12,031	51,017
Liabilities	(17,338)	(912)	(18,250)
Total net assets	<u>390,664</u>	<u>11,119</u>	<u>401,783</u>

#### 19 Financial instruments

##### Categorisation of financial instruments

	2023 £	2022 £
Financial assets measured at fair value	281,940	367,215
Financial assets measured at settlement value	63,467	51,017
	<u>345,407</u>	<u>418,232</u>
Financial liabilities measured at settlement value	<u>27,460</u>	<u>14,043</u>

Financial assets measured at settlement value comprise cash and other debtors.

Financial assets measured at fair value comprise assets held as investments.

Financial liabilities measured at settlement value comprise accruals.

## **The Douglas Bader Foundation**

### **Notes to the Financial Statements for the Year Ended 31 October 2023**

#### **20 Related party transactions**

During the year the Charity made the following related party transactions:

##### **C Bickers**

(Son of D Bickers, Chief Executive Officer)

The charity has entered into a contract for services with C Bickers. Payments of £26,600 (2022 - £30,000) were made during the year. At the balance sheet date the amount due to/from C Bickers was £Nil (2022 - £Nil).

**THE DOUGLAS BADER FOUNDATION**

England & Wales - Charity number 800435

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# Accounts

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Company registration number: 02288815

Charity registration number: 800435

# The Douglas Bader Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2022

# **The Douglas Bader Foundation**

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# **The Douglas Bader Foundation**

## **Trustees' Report (including Directors' Report)**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 31 October 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

### **Trustees**

S K Riddick

G Jackson

R Pascall

G J P Cadbury

### **Objectives and activities**

#### *Objects and aims*

The principal activities of the Foundation are to collect funds to advance and promote the physical, mental and spiritual welfare and benefit of persons who are disabled, in particular, those without one or more limbs, and to relieve financial hardship amongst such persons.

The charity's initial focus was on helping amputees but, over the years, it has broadened its aims to include those with other disabilities.

#### *Public benefit*

The charity furthers its charitable purposes for the public benefit through its grant making policy as described below.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### *Grant making policies*

Currently the Douglas Bader Grant Scheme provides practical support for the pursuance of achievements by those with disabilities. This initiative has assisted and will continue to assist countless disabled individuals and groups throughout the UK to achieve a variety of goals in diverse areas ranging from education, the arts, sport and recreation to small businesses. Please refer to achievements and performance to see how these grants contributed to our aims and objectives for the year.

#### *Use of volunteers*

The charity relies on volunteers to run its Bader Braves flying days, who provide their flying skills.

## **The Douglas Bader Foundation**

### **Trustees' Report (including Directors' Report)**

#### **Achievements, performance and plans for future periods**

With the Management Team still under COVID restrictions for the first 6 months of this year and unable to plan Events in the normal way again, we were able to look at alternative strategies for the Summer/Autumn period in terms of how we managed events.

Our concept is to work with those who provide facilities and activities, self-managed them, recruited, received enquiries, targeted towards the population we support.

To focus on Bader Grants applications, support the implementing of the success of the ongoing KOALAA MITT appeal for the FREE provision of upper arm prosthetics to children.

To look towards the 40<sup>th</sup> anniversary year of the Foundation created in 1982 and how best to acknowledge that.

#### **BADER BRAVES FLYING DAYS**

We were able to, at short notice, deliver three Bader Braves flying Days during the summer - one of which was postponed from the previous COVID year and self-organised.

#### **SEND SCHOOLS**

We continued our relationship with Accessible Boating at Bisham with SEND schools from their county area over a 2-week period.

#### **SAILABILITY**

Selected and approached and agreed with seven Sailability locations in GB in the late summer the concept of DBF funding a bursary/grant to enable those adults and children with different abilities in their area to experience sailing and boating and to reach out to SEND schools in their area to also offer them the opportunity. We have had fast success with one location and the other locations are gearing up for this for the next year. We feel that we can build on this model of support with other 3<sup>rd</sup> party organisations in the future.

#### **GRANTS**

Our Grants have covered a wide area of applications within the categories of SPORT, ARTS, TRAINING, EQUESTRIAN, and PROSTHETICS. We continue to also support activities in association with other Charitable organisations who focus on the same areas of difference.

#### **KOALAA MITT**

This has been a hugely successful campaign that has really caught the support of the general public as well as significant support from other donors across the Giving spectrum. We have been able to provide 500 children within Great Britain with a Free upper arm prosthetic.

#### **BADER'S BIG BAND**

Bader's Big Band is a 17-piece band with a wide range of different disabilities. They have developed into an excellent band, continuing from strength to strength. The band made appearances at DUXFORD, RAF CLEMENT DANES, and STEEL BONES GALA this last period and has great plans for the next year.

# **The Douglas Bader Foundation**

## **Trustees' Report (including Directors' Report)**

### **40<sup>th</sup> ANNIVERSARY BOOK**

To celebrate our coming 40<sup>th</sup> anniversary, our CEO and stepson-in-law of Douglas Bader and co-founder of DBF, David Bickers, suggested capturing the work of the Foundation since its inception in 1982. The Title LEGEND TO LEGACY would enable the story of Douglas to remind us of his legacy and Inspiration to the able and disabled alike. It features memorabilia, the history of the Foundation in his name, and his achievements. It also acknowledges the many charities with whom we work, our Grants receivers, Ambassadors and Trustees over the years. The Book will be completed in time for the 40th Anniversary.

We look forward with positivity and a desire to assist our Community during the next year.

### **Financial review**

The charity's total funds in the year ended 31 October 2022 decreased by £288,846 (2021 - increase of £125,448).

Within this financial year we have again received a large number of donations specifically towards our LIMITTLESS APPEAL, receiving donations of £230,800 between December 2021 – June 2022 enabling a further 200 children to receive the consultation and free bespoke arm prosthetic from KOALAA MITT.

With the agreement of our trustees we again anticipated the need to utilise our investment resources for our grant scheme, our Bader's Big Band, and other future initiatives requiring ongoing Zoom discussions with the many charities in our same area that support each other on the many events and activities we wish to put on in the future. It is our view that the income raised, donated, and received as inheritances are for the purpose of delivering on our normal output of projects, grants and activities to our community and that is what the Foundation has done.

### ***Policy on reserves***

The trustees have reviewed the level of reserves that the charity requires to sustain its operations considering the main risks to the organisation. Following a recent review of levels of commitment and discussions with members of staff, some of whom were partially furloughed, it has been agreed that the level of unrestricted funds required to meet the Foundation's obligations should be £80,000. This would enable the charity to continue operating for three to six months.

The total reserves at 31 October 2022 were £401,783 (2021 – £690,621) of which £390,664 (2021 - £545,105) represented unrestricted funds and £11,119 (2021 - £145,524) represented restricted funds. The total reserves allow the Foundation to continue for a further six years carrying out its work and enabling the continuous legacy of Douglas Bader.

### ***Investment policy and objectives***

The investments with Mulberry Bow LLP comprised a discretionary portfolio managed by AJ Bell made up of three funds. The investment goals remain to provide superior returns to cash over the medium term and to achieve capital growth whilst being able to draw on income if and when required. There are no restrictions on withdrawing the money from any of the investments.

### **Structure, governance and management**

#### ***Nature of governing document***

The Douglas Bader Foundation was established on 27 October 1982 by trust deed. On 23 August 1988 a new company limited by guarantee (company registered number 02288815 in England & Wales) was incorporated under the Companies Act 1985 to carry on the activities of the foundation. The company is registered as a charity, number 800435.

# **The Douglas Bader Foundation**

## **Trustees' Report (including Directors' Report)**

### ***Recruitment and appointment of trustees***

As set out in the Articles of Association the number of trustees shall not be less than four and not more than fifteen. The trustees may appoint any member of the company as a trustee either to fill a casual vacancy or as an addition to the Board. Any trustee appointed in this way shall retain office until the next Annual General Meeting and will then be eligible for re-election.

The charity is organised so that the trustees communicate regularly to manage its affairs. A Chief Executive officer, D C T Bickers, manages the day-to-day operations of the charity including fundraising and development of new initiatives.

### ***Induction and training of trustees***

New and prospective trustees are usually familiar with the charity's objectives and its ongoing work. They are invited to attend meetings with the existing trustees in order to further familiarise themselves with the charity and its operations. The attention of new trustees is also drawn to various Charity Commission publications covering trustees' responsibilities and they are provided with a copy of the Memorandum and Articles of Association and the latest financial statements.

### ***Arrangements for setting key management personnel remuneration***

The board of directors, who are the Foundation's trustees, together with the Chief Executive Officer comprise the key management personnel of the charity in charge of directing, controlling and running the charity on a day today basis. The trustees do not receive any remuneration but details of their expenses and related party transactions are disclosed in the notes to the accounts.

The remuneration of the charity's key management personnel is reviewed by the trustees annually and with reference to similar positions in similar organisations. There has been very little change in salary levels in recent years as funds have been low and the provision of events and services has remained the priority.

### ***Major risks and management of those risks***

#### ***Loss of key management personnel***

The trustees believe that the loss of the current management team constitutes the main risk faced by the charity. The key personnel, having considered their ages, intend to continue in their roles for the next 5 years. They are mindful of the need to bring on board younger staff who will gain management experience and be able to support the charity's activities if required and this is under review.

**The Douglas Bader Foundation**  
**Trustees' Report (including Directors' Report)**

**Reference and Administrative Details**

<b>Chairman</b>	G J P Cadbury
<b>Chief Executive Officer</b>	D C T Bickers
<b>Secretary</b>	D C T Bickers
<b>Principal Office</b>	2A Conigre House 5 Kingsfield Grange Road Bradford on Avon BA15 1BE
<b>Registered Office</b>	69 Carter Lane London EC4V 5EQ  The Charity is incorporated in England & Wales.
<b>Company Registration Number</b>	02288815
<b>Charity Registration Number</b>	800435
<b>Solicitors</b>	RWK Goodman 69 Carter Lane London EC4V 5EQ
<b>Bankers</b>	Lloyds Bank plc 6 Pall Mall London SW1Y 5NH
<b>Accountants</b>	Anglo Dutch Chartered Certified Accountants The Counting House High Street, Tring HP23 5TE

In preparing this report, the trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 16 May 2023 and signed on its behalf by:

GJP Cadbury  
Trustee

## **The Douglas Bader Foundation**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Douglas Bader Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on 16 May 2023 and signed on its behalf by:

GJP Cadbury  
Trustee

## **The Douglas Bader Foundation**

### **Independent Examiner's Report to the Trustees of The Douglas Bader Foundation**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2022 which are set out on pages 8 to 24.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. I confirm that bookkeeping services are provided to the Charity by Pulse Accountants Limited (trading as Anglo Dutch). I also confirm that I am a member of ACCA and that body is subject to the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Council (FRC).

#### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA which is one of the listed bodies. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Imrie  
FCCA

52a Western Road  
Tring  
HP23 4BB

Date: 15 June 2023

## The Douglas Bader Foundation

### Statement of Financial Activities for the Year Ended 31 October 2022 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income from:</b>					
Donations and legacies	2	142,145	211,331	353,476	768,489
Coronavirus Job Retention Scheme		-	-	-	34,540
Investment income	3	58	-	58	64
<b>Total Income</b>		<b>142,203</b>	<b>211,331</b>	<b>353,534</b>	<b>803,093</b>
<b>Expenditure on:</b>					
Raising funds	4	(113,685)	(48,090)	(161,775)	(171,358)
Charitable activities	5	(167,880)	(297,646)	(465,526)	(587,443)
<b>Total Expenditure</b>		<b>(281,565)</b>	<b>(345,736)</b>	<b>(627,301)</b>	<b>(758,801)</b>
Net income /(expenditure)		(139,362)	(134,405)	(273,767)	44,292
(Loss) Gains on investment assets		(15,079)	-	(15,079)	81,156
<b>Net movement in funds</b>		<b>(154,441)</b>	<b>(134,405)</b>	<b>(288,846)</b>	<b>125,448</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		545,105	145,524	690,629	565,181
Total funds carried forward	17	390,664	11,119	401,783	690,629

The notes on pages 11 to 24 form part of these financial statements

**The Douglas Bader Foundation**  
**(Registration number: 02288815)**  
**Balance Sheet as at 31 October 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	1,801	606
Investments	12	367,215	522,882
		369,016	523,488
<b>Current assets</b>			
Debtors	13	8,618	6,284
Cash at bank and in hand		42,399	168,372
		51,017	174,656
<b>Creditors: Amounts falling due within one year</b>	14	(17,028)	(7,515)
<b>Net current assets</b>		33,989	167,141
<b>Total assets less current liabilities</b>		403,005	690,629
Creditors: Amounts falling due after more than one year	15	(1,222)	-
<b>Net assets</b>		401,783	690,629
<b>Funds of the Charity:</b>			
<b>Restricted income funds</b>		11,119	145,524
<b>Unrestricted income funds</b>			
Unrestricted income funds		390,664	545,105
<b>Total funds</b>	17	401,783	690,629

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on 16 May 2023 and signed on their behalf by:

GJP Cadbury  
Trustee

The notes on pages 11 to 24 form part of these financial statements

## The Douglas Bader Foundation

### Statement of Cash Flows for the Year Ended 31 October 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash income/(expenditure)		(288,846)	125,448
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		1,198	705
Investment income	3	(58)	(64)
Loss on sale of tangible fixed assets		6	-
Loss on revaluation of investments		15,079	(81,156)
		(272,621)	44,933
<b>Working capital adjustments</b>			
(Increase)/Decrease in debtors	13	(2,334)	22,556
(Decrease)/Increase in creditors	14,15	10,735	(8,303)
Net cash flows from operating activities		(264,220)	59,186
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	3	58	64
Purchase of tangible fixed assets	11	(2,399)	-
Proceeds from sale of tangible fixed assets		-	-
Purchase of investments	12	(179,444)	(499,950)
Proceeds from sale of investments	12	304,442	595,119
Transfer to cash held for investment		15,590	(16,219)
Dividends from investments		-	-
Net cash flows from investing activities		138,247	79,014
<b>Net (decrease)/increase in cash and cash equivalents</b>		(125,973)	138,200
<b>Cash and cash equivalents at 1 November 2021</b>		168,372	30,172
<b>Cash and cash equivalents at 31 October 2022</b>		42,399	168,372

The notes on pages 11 to 24 form part of these financial statements

# **The Douglas Bader Foundation**

## **Notes to the Financial Statements for the Year Ended 31 October 2022**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

#### **Basis of preparation**

The Douglas Bader Foundation is a private company limited by guarantee incorporated in England & Wales (registered number 02288815). The Douglas Bader Foundation is also a charity registered in England & Wales (registered number 800435). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information included in the Trustees' Report as are the nature of the charity's operations and principal activities.

The Douglas Bader Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the useful economic lives of tangible fixed assets. The annual depreciation charges for the tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets.

#### **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **The Douglas Bader Foundation**

### **Notes to the Financial Statements for the Year Ended 31 October 2022**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacies are recognised at the earlier of the charity being notified of an impending distribution or the legacy being received. If a legacy is notified but it is not possible to measure the exact amount expected to be distributed the legacy is treated as a contingent asset and disclosed.

Donated services are recognised in income at their fair value when their economic benefit is probable and can be measured reliably. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such services. A corresponding amount is recognised in expenditure.

#### ***Royalty income***

Royalty income is recognised when the charity has been notified of the amount receivable.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Government grants***

Income from the Coronavirus Job Retention Scheme is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

# The Douglas Bader Foundation

## Notes to the Financial Statements for the Year Ended 31 October 2022

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line

### Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Debtors

Short term debtors are initially measured at the transaction price, less any impairment. Prepayments are measured at the amount prepaid.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for trade discounts.

### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

# The Douglas Bader Foundation

## Notes to the Financial Statements for the Year Ended 31 October 2022

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### Financial instruments

The Douglas Bader Foundation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## 2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	142,145	211,331	353,476	768,489
Legacy	-	-	-	-
Royalties	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	142,145	211,331	353,476	768,489

Donations include £NIL (2021 - £NIL) in respect of donated services relating to the Bader Braves Flying Days. These events can only take place thanks to the contribution of volunteers who provide their flying skills and aircraft to the Foundation free of charge, and airfields where no charge is made for landing fees and other associated costs. The estimated value of these fees is recognised within income as a donation and an equivalent charge is included in professional fees.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### 3 Investment income

	Unrestricted funds £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	58	58	64
	58	58	64

#### 4a Expenditure on raising funds

##### Costs of generating donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Marketing and publicity	92,075	39,251	131,326	125,759
Other direct costs of generating voluntary income	21,610	8,839	30,449	45,599
	113,685	48,090	161,775	171,358

#### 4b Expenditure on raising funds – previous year

##### Costs of generating donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Marketing and publicity	13,381	112,378	125,759	116,131
Other direct costs of generating voluntary income	14,336	31,263	45,599	28,219
	27,717	143,641	171,358	144,350

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### 5a Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total 2022 £	Total 2021 £
Bader Braves	18,426	4,909	12,382	35,717	17,859
Bus Company/Big Band	21,656	675	8,365	30,696	3,412
MITT appeal	21,180	230,800	6,416	258,396	411,834
Website & communication	19,502	-	4,201	23,703	22,577
Other events	31,044	80,971	4,999	117,014	131,761
	111,808	317,355	36,363	465,526	587,443

#### 5b Expenditure on charitable activities – previous year

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total 2021 £	Total 2020 £
Bader Braves	13,237	-	4,622	17,859	50,129
Bus Company/Big Band	3,412	-	-	3,412	19,835
MITT appeal	21,695	382,400	7,739	411,834	-
Website & communication	16,641	-	5,936	22,577	35,730
Other events	27,775	88,644	15,342	131,761	49,099
	82,760	471,044	33,639	587,443	154,793

£167,880 (2021 - £162,177) of the above expenditure was attributable to unrestricted funds and £297,646 (2021 - £425,266) to restricted funds.

In addition to the expenditure analysed in Note 5a, there are also governance costs of £12,942 (2021 - £9,529) which relate directly to charitable activities. See note 6 for further details.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### 6a Analysis of governance and support costs

##### Support costs allocated to raising funds

	Basis of allocation	Premises costs including depreciation £	Other support costs £	Total 2022 £	Total 2021 £
Costs of generating donations and legacies	Staff time	1,816	2,019	3,835	4,384
Investment management costs	Direct	-	3,088	3,088	3,949
		1,816	5,107	6,923	8,333

##### Support costs allocated to charitable activities

	Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2022 £	Total 2021 £
Legal & professional	9,380	-	-	-	9,380	6,739
Travel & subsistence	1,062	-	-	-	1,062	290
Premises	-	-	7,261	5,263	12,524	11,377
Staff costs	2,500	10,897	-	-	13,397	15,236
	12,942	10,897	7,261	5,263	36,363	33,642

Support costs are allocated on the following basis:

- Legal & professional fees on a direct basis;
- Travel & subsistence based on usage;
- Premises and staff costs based on staff time.

##### Governance Costs

	Unrestricted funds £	Total 2022 £	Total 2021 £
Staff costs			
Wages and salaries	2,500	2,500	2,500
Independent Examiner's remuneration	945	945	945
Bookkeeping and accountancy fees	4,990	4,990	4,081
Payroll fees	492	492	857
Legal fees	2,953	2,953	856
Other governance costs	1,062	290	290
	12,942	12,942	9,529

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### 6b Analysis of governance costs – previous year

##### Governance Costs

	Unrestricted funds £	Total 2021 £	Total 2020 £
Staff costs			
Wages and salaries	2,500	2,500	2,500
Independent Examiner's remuneration	945	945	900
Other accountancy fees	4,938	4,938	4,317
Legal fees	856	856	676
Other governance costs	290	290	308
	9,529	9,529	8,701

#### 7 Grant-making

##### Analysis of grants

	Grants to institutions 2022 £	Grants to individuals 2022 £
<b>Analysis</b>		
Grants paid	281,612	35,743

The support costs associated with grant-making are £nil (31 October 2021 - £nil).

Significant grants to institutions include £230,800 to Koalaa Limited in respect of the MITT appeal, £15,000 to Kartforce, £5,000 to Arctic One, £6,000 to Reach and £5,000 to Limbpower.

#### 8 Net income

Net income for the year is stated after charging:

	2022 £	2021 £
Independent examiner fees	945	945
Depreciation of fixed assets	1,198	705

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### 9 Trustees remuneration and expenses

During the year the Charity made the following transactions with trustees for reimbursement of travel and subsistence costs:

##### **S K Riddick**

£nil (2021: £nil) of expenses were reimbursed to S K Riddick during the year.

##### **G Jackson**

£nil (2021: £nil) of expenses were reimbursed to G Jackson during the year.

##### **R Pascall**

£nil (2021: £nil) of expenses were reimbursed to R Pascall during the year.

##### **G J P Cadbury**

£nil (2021: £nil) of expenses were reimbursed to G J P Cadbury during the year.

No trustees, nor any persons connected with them, have received any remuneration or other benefits from the charity during the current or previous year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	98,358	94,304

The above figures include employer's national insurance contributions of £4,691 (2021 - £4,713).

The monthly average head count number of persons (including senior management team) employed by the Charity during the year was as follows:

	2022 No	2021 No
Staff numbers	3	3

No employee received emoluments of more than £60,000 during the current or previous year.

The chief executive officer, who is considered to be the charity's key management personnel, received employee remuneration and benefits totalling £40,000 (2021 - £40,816).

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### 11 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2021	11,289	11,289
Additions	2,399	2,399
Disposals	(8,893)	(8,893)
At 31 October 2022	4,795	4,795
<b>Depreciation</b>		
At 1 November 2021	10,683	10,683
Charge for the year	1,198	1,198
Depreciation on disposals	(8,887)	(8,887)
At 31 October 2022	2,994	2,994
<b>Net book value</b>		
At 31 October 2022	1,801	1,801
At 31 October 2021	606	606

#### 12a Fixed asset investments

	<b>2022 £</b>
Other investments	367,215

#### Other investments

	<b>Listed investments £</b>	<b>Cash portfolio £</b>	<b>Total £</b>
<b>Cost or Valuation</b>			
At 1 November 2021	501,617	21,265	522,882
Revaluation loss	(166,377)	-	(166,377)
Gain realised in the year	151,298	-	151,298
Listed investment additions	179,444	(179,444)	-
Sale proceeds	-	304,442	304,442
Transfers	-	(137,500)	(137,500)
Investment income	-	-	-
Management fees	-	(3,088)	(3,088)
Disposals	(304,442)	-	(304,442)
At 31 October 2022	361,540	5,675	367,215
<b>Net book value</b>			
At 31 October 2022	361,540	5,675	367,215
At 31 October 2021	501,617	21,265	522,882

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2022

Investments comprising more than 5% of the total holding are listed below.

	<b>Market Value</b>	<b>%</b>
VT AJ Bell Balanced Income account	73,487	20.00
Vanguard Investment UK LT life strategy	135,636	36.90
LF Ruffer – Managed Funds	152,417	41.50

The historic cost of the listed investments is £479,461 (2021 - £499,950).

#### 12b Other investments

An original painting has been donated to the charity with the possibility that income can be generated either through its eventual sale or by use of its image for commercial purposes. The Trustees consider that it is currently impractical to measure the fair value of the painting and the costs of a formal valuation outweigh the benefits. Until there is greater certainty surrounding its potential use, the painting is held as an investment with £Nil value.

#### 13 Debtors

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments	1,643	3,644
Other debtors	6,975	2,640
	<u>8,618</u>	<u>6,284</u>

#### 14 Creditors: amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	2,319	2,472
Hire purchase	666	-
Accruals	14,043	5,043
	<u>17,028</u>	<u>7,515</u>

#### 15 Creditors: Amounts falling due after more than one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Hire purchase	<u>1,222</u>	<u>-</u>

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### 16 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

#### 17a Analysis of movement in funds

	Balance at 1 November 2021 £	Income £	Expenditure £	Other recognised gains & transfers £	Balance at 31 October 2022 £
<b>Unrestricted funds</b>					
Unrestricted general funds	545,105	142,203	(281,565)	(15,079)	390,664
<b>Restricted funds</b>	145,524	211,331	(345,736)	-	11,119
<b>Total funds</b>	690,629	353,534	(627,301)	(15,079)	401,783

#### 17b Analysis of movement in funds – previous year

	Balance at 1 November 2020 £	Income £	Expenditure £	Other recognised gains & transfers £	Balance at 31 October 2021 £
<b>Unrestricted funds</b>					
Unrestricted general funds	559,481	94,362	(189,894)	81,156	545,105
<b>Restricted funds</b>	5,700	708,731	(568,907)	-	145,524
<b>Total funds</b>	565,181	803,093	(758,801)	81,156	690,629

General funds represent funds of the charity which are not designated for particular purposes.

Restricted funds represent monies raised to support the Bader Braves, Bader Bus Company and Bader Big Band events and the MITT project.

Transfers have been made where necessary from unrestricted to restricted funds as authorised by the Trustees in order to support expenditure on the above projects.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### 18a Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,801	-	1,801
Fixed asset investments	367,215	-	367,215
Current assets	38,986	12,031	51,017
Liabilities	(17,338)	(912)	(18,250)
Total net assets	390,664	11,119	401,783

#### 18b Analysis of net assets between funds – previous year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	606	-	606
Fixed asset investments	522,882	-	522,882
Current assets	28,031	146,625	174,656
Liabilities	(6,414)	(1,101)	(7,515)
Total net assets	545,105	145,524	690,629

#### 19 Financial instruments

##### Categorisation of financial instruments

	2022 £	2021 £
Financial assets measured at fair value	367,215	522,882
Financial assets measured at settlement value	51,017	174,656
	418,232	697,538
Financial liabilities measured at settlement value	14,043	5,043

Financial assets measured at settlement value comprise cash and other debtors.

Financial assets measured at fair value comprise assets held as investments.

Financial liabilities measured at settlement value comprise accruals.

## **The Douglas Bader Foundation**

### **Notes to the Financial Statements for the Year Ended 31 October 2022**

#### **20 Related party transactions**

During the year the Charity made the following related party transactions:

##### **C Bickers**

(Son of D Bickers, Chief Executive Officer)

The charity has entered into a contract for services with C Bickers. Payments of £30,000 (2021 - £24,500) were made during the year. At the balance sheet date the amount due to/from C Bickers was £Nil (2021 - £Nil).

**THE DOUGLAS BADER FOUNDATION**

England & Wales - Charity number 800435

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# Accounts

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Company registration number: 02288815

Charity registration number: 800435

# The Douglas Bader Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2021

# **The Douglas Bader Foundation**

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# **The Douglas Bader Foundation**

## **Trustees' Report (including Directors' Report)**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 31 October 2021.

### **Trustees**

S K Riddick

G Jackson

R Pascall

G J P Cadbury

### **Objectives and activities**

#### *Objects and aims*

The principal activities of the Foundation are to collect funds to advance and promote the physical, mental and spiritual welfare and benefit of persons who are disabled, in particular, those without one or more limbs, and to relieve financial hardship amongst such persons.

The charity's initial focus was on helping amputees but, over the years, it has broadened its aims to include those with other disabilities.

#### *Public benefit*

The charity furthers its charitable purposes for the public benefit through its grant making policy as described below.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### *Grant making policies*

Currently the Douglas Bader Grant Scheme provides practical support for the pursuance of achievements by those with disabilities. This initiative has assisted and will continue to assist countless disabled individuals and groups throughout the UK to achieve a variety of goals in diverse areas ranging from education, the arts, sport and recreation to small businesses. Please refer to achievements and performance to see how these grants contributed to our aims and objectives for the year.

#### *Use of volunteers*

The charity relies on volunteers to run its Bader Braves flying days, who provide their flying skills.

## **The Douglas Bader Foundation**

### **Trustees' Report (including Directors' Report)**

#### **Achievements, performance and plans for future periods**

Once again, a turbulent 12 months due to ongoing COVID restrictions and the effect on our normal operations. What can we say about the past couple of years? They will always be remembered as the time when our lives as we knew them changed irrevocably due to Covid and its repercussions.

Bader Braves was the worst casualty as, with great regret, we had no option but to curtail our Young Aviators Programmes. The health and safety of our Braves is always paramount, and the cockpit of a light aircraft must be one of the least Covid compliant spaces imaginable! We did hold one very successful Sailing Day where the open air made for the safest possible environment. Our Braves also enjoyed a River Experience in the late summer. We are planning more of both events for the coming year and hope to resume our Flying Days, albeit with a reduced schedule, this year.

The DBF team was put on part furlough at the beginning of the year with very restricted working hours. We were glad to emerge from that in November with the possibility of life and work returning to something more like normal. As we now know, Covid is a formidable virus and doesn't look like going away any time soon so, again, there is a question mark hanging over what may be possible.

We were delighted that Keith Delderfield who has been with us for 30 years and responsible for steering us through many highlights from Golf fund raising to Bader Braves was awarded a BEM in the 2021 Honours list. He and his wife Jess are truly mainstays of our operation, and we acknowledge them both with our grateful thanks.

#### **Grants**

2020 and 2021 have been good years for the Bader Grants Scheme which has been able to continue through lockdown with over 50 Grants granted across a wide field of applications.

Lady Bader Grants, implemented in her memory following her death in 2015, continue to be allocated where the applicant's interests and goals closely mirror those of Lady Bader herself.

We look at all applications, which are initially assessed by the Grants Committee before final approval by the Trustees. The Bader Grant Scheme is a very important part of the Foundation's work as it so directly supports Sir Douglas's determination for people with disabilities to achieve their personal goals.

**KOALAA MITT** appeal – reached the UK Public's heart following exposure of the project on both ITV and BBC. We are very thankful to our Ambassador Alex Lewis, a quadruple amputee, and his Team as well as of course the MITT Team led by Nate McCabe. We have raised funds to supply FREE upper arm prosthetics to over 400 children in the UK.

**SEND SCHOOLS SAILING WEEK** – we achieved, with the help of our friends Accessible Boating at Bisham Abbey, a week of activities for SEND schools in Berkshire. We will be repeating the exercise and widening out the geographic area in the future.

**BADER'S BIG BAND** continued with rehearsals planned for a Christmas concert at St Clement Danes church in London. This is the central church of the Royal Air Force and it is where Douglas's ashes are placed.

**2022** is a landmark year for the DBF, being the 40th anniversary of its inception. We are immensely proud to have reached this extraordinary milestone and know that the charity would not have achieved its astonishing longevity without your help. A huge thank you to all who have supported us over the last 39+ years.

We look forward with positivity and new challenges.

# **The Douglas Bader Foundation**

## **Trustees' Report (including Directors' Report)**

### **Financial review**

The charity's total funds in the year ended 31 October 2021 increased by £125,448 (2020 - decrease of £67,547).

2021 certainly had its challenges with the ongoing Covid situation affecting the Foundation meaning that primarily, for the second year running, we had to cancel all our outdoor events. Whilst fundraising for our outdoor Bader events were on hold, we were able to raise funds for our Bader grants scheme. Separately we created an initiative - the Mitt Koalaa appeal - to provide children in the UK between the ages of 3- 9 years old with upper limb deficiency with a free upper arm prosthetic created by a former Bader grant recipient Nate McCabe. The British public were truly moved by the PR exposure gained on particularly BBC News and day time TV in December 2020 featuring our DBF Ambassador Alex Lewis, a quadruple amputee who assisted in the development of the product range and the video that featured children with a Koalaa Mitt, allowing them to immediately on fitting, skip, eat with two hands, play musical instruments, and generally improve their lives dramatically. A resounding success that during this fiscal year has provided over 300 children with a free Koalaa Mitt.

With the agreement of our trustees we again anticipated the need to utilise our investment resources for our grant scheme, our Bader's Big Band, and other future initiatives requiring ongoing Zoom discussions with the many charities in our same area that support each other on the many events and activities we wish to put on in the future. It is our view that the income raised, donated, and received as inheritances are for the purpose of delivering on our normal output of projects, grants and activities to our community and that is what the Foundation has done.

### ***Policy on reserves***

The trustees have reviewed the level of reserves that the charity requires to sustain its operations considering the main risks to the organisation. Following a recent review of levels of commitment and discussions with members of staff, some of whom were partially furloughed, it has been agreed that the level of unrestricted funds required to meet the Foundation's obligations should be £80,000. This would enable the charity to continue operating for three to six months.

The total reserves at 31 October 2021 were £690,621 (2020 – £565,181) of which £545,105 (2020 - £559,481) represented unrestricted funds and £145,524 (2020 - £5,700) represented restricted funds. The total reserves allow the Foundation to continue for a further six years carrying out its work and enabling the continuous legacy of Douglas Bader.

### ***Investment policy and objectives***

The investments with Mulberry Bow LLP comprised a discretionary portfolio with a Fusion Wealth General Investment Account made up of four funds. It was discussed with the Financial Committee and then presented to the Trustees for approval that we move the funds to AJ Bell. This occurred as of 18 October 2021. The investment goals remain to provide superior returns to cash over the medium term and to achieve capital growth whilst being able to draw on income if and when required. There are no restrictions on withdrawing the money from any of the investments.

### **Structure, governance and management**

#### ***Nature of governing document***

The Douglas Bader Foundation was established on 27 October 1982 by trust deed. On 23 August 1988 a new company limited by guarantee (company registered number 02288815 in England & Wales) was incorporated under the Companies Act 1985 to carry on the activities of the foundation. The company is registered as a charity, number 800435.

# **The Douglas Bader Foundation**

## **Trustees' Report (including Directors' Report)**

### ***Recruitment and appointment of trustees***

As set out in the Articles of Association the number of trustees shall not be less than four and not more than fifteen. The trustees may appoint any member of the company as a trustee either to fill a casual vacancy or as an addition to the Board. Any trustee appointed in this way shall retain office until the next Annual General Meeting and will then be eligible for re-election.

The charity is organised so that the trustees communicate regularly to manage its affairs. A Chief Executive officer, D C T Bickers, manages the day-to-day operations of the charity including fundraising and development of new initiatives.

### ***Induction and training of trustees***

New and prospective trustees are usually familiar with the charity's objectives and its ongoing work. They are invited to attend meetings with the existing trustees in order to further familiarise themselves with the charity and its operations. The attention of new trustees is also drawn to various Charity Commission publications covering trustees' responsibilities and they are provided with a copy of the Memorandum and Articles of Association and the latest financial statements.

### ***Arrangements for setting key management personnel remuneration***

The board of directors, who are the Foundation's trustees, together with the Chief Executive Officer comprise the key management personnel of the charity in charge of directing, controlling and running the charity on a day today basis. The trustees do not receive any remuneration but details of their expenses and related party transactions are disclosed in the notes to the accounts.

The remuneration of the charity's key management personnel is reviewed by the trustees annually and with reference to similar positions in similar organisations. There has been very little change in salary levels in recent years as funds have been low and the provision of events and services has remained the priority.

### ***Major risks and management of those risks***

#### ***Loss of key management personnel***

The trustees believe that the loss of the current management team constitutes the main risk faced by the charity. The key personnel, having considered their ages, intend to continue in their roles for the next 5 years. They are mindful of the need to bring on board younger staff who will gain management experience and be able to support the charity's activities if required and this is under review.

**The Douglas Bader Foundation**  
**Trustees' Report (including Directors' Report)**

**Reference and Administrative Details**

<b>Chairman</b>	G J P Cadbury
<b>Chief Executive Officer</b>	D C T Bickers
<b>Secretary</b>	D C T Bickers
<b>Principal Office</b>	2A Conigre House 5 Kingsfield Grange Road Bradford on Avon BA15 1BE
<b>Registered Office</b>	10 St. Bride Street London EC4A 4AD  The Charity is incorporated in England & Wales.
<b>Company Registration Number</b>	02288815
<b>Charity Registration Number</b>	800435
<b>Solicitors</b>	Goodman Derrick & Co 10 St. Bride Street London EC4A 4AD
<b>Bankers</b>	Lloyds Bank plc 6 Pall Mall London SW1Y 5NH
<b>Accountants</b>	RMCA Chartered Accountants The Counting House High Street, Tring HP23 5TE

In preparing this report, the trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 25 April 2022 and signed on its behalf by:

GJP Cadbury  
Trustee

## **The Douglas Bader Foundation**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Douglas Bader Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on 25 April 2022 and signed on its behalf by:

GJP Cadbury  
Trustee

## **The Douglas Bader Foundation**

### **Independent Examiner's Report to the Trustees of The Douglas Bader Foundation**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2021 which are set out on pages 8 to 24.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. I confirm that bookkeeping services are provided to the Charity by Pulse Accountants Limited, a company of which I am a director. I also confirm that I am a member of ICAEW and that body is subject to the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Council (FRC).

#### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Masters  
FCA

The Counting House  
High Street  
Tring  
Hertfordshire  
HP23 5TE

Date: 11 May 2022

## The Douglas Bader Foundation

### Statement of Financial Activities for the Year Ended 31 October 2021 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income from:</b>					
Donations and legacies	2	59,758	708,731	768,489	219,035
Coronavirus Job Retention Scheme		34,540	-	34,540	-
Investment income	3	64	-	64	57
<b>Total Income</b>		<b>94,362</b>	<b>708,731</b>	<b>803,093</b>	<b>219,092</b>
<b>Expenditure on:</b>					
Raising funds	4	(27,717)	(143,641)	(171,358)	(144,350)
Charitable activities	5	(162,177)	(425,266)	(587,443)	(154,793)
<b>Total Expenditure</b>		<b>(189,894)</b>	<b>(568,907)</b>	<b>(758,801)</b>	<b>(299,143)</b>
Net income /(expenditure)		(95,532)	139,824	44,292	(80,051)
Gains on investment assets		81,156	-	81,156	12,504
<b>Net movement in funds</b>		<b>(14,376)</b>	<b>139,824</b>	<b>125,448</b>	<b>(67,547)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		559,481	5,700	565,181	632,728
Total funds carried forward	17	545,105	145,524	690,629	565,181

The notes on pages 11 to 24 form part of these financial statements

**The Douglas Bader Foundation**  
**(Registration number: 02288815)**  
**Balance Sheet as at 31 October 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	606	1,311
Investments	12	522,882	520,676
		523,488	521,987
<b>Current assets</b>			
Debtors	13	6,284	28,840
Cash at bank and in hand		168,372	30,172
		174,656	59,012
<b>Creditors: Amounts falling due within one year</b>	14	(7,515)	(15,818)
<b>Net current assets</b>		167,141	43,194
<b>Total assets less current liabilities</b>		690,629	565,181
Creditors: Amounts falling due after more than one year	15	-	-
<b>Net assets</b>		690,629	565,181
<b>Funds of the Charity:</b>			
<b>Restricted income funds</b>		145,524	5,700
<b>Unrestricted income funds</b>			
Unrestricted income funds		545,105	559,481
<b>Total funds</b>	17	690,629	565,181

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on 25 April 2022 and signed on their behalf by:

GJP Cadbury  
Trustee

The notes on pages 11 to 24 form part of these financial statements

## The Douglas Bader Foundation

### Statement of Cash Flows for the Year Ended 31 October 2021

	Note	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net cash income/(expenditure)		125,448	(67,547)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		705	1,619
Investment income	3	(64)	(57)
Loss on sale of tangible fixed assets		-	-
Gains on revaluation of investments		(81,156)	(12,504)
		44,933	(78,489)
<b>Working capital adjustments</b>			
(Increase)/Decrease in debtors	13	22,556	(24,825)
(Decrease)/Increase in creditors	14,15	(8,303)	847
Net cash flows from operating activities		59,186	(102,467)
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	3	64	48
Purchase of tangible fixed assets	11	-	-
Proceeds from sale of tangible fixed assets		-	-
Purchase of investments	12	(499,950)	-
Proceeds from sale of investments	12	595,119	110,000
Transfer to cash held for investment		(16,219)	4,093
Dividends from investments		-	9
Net cash flows from investing activities		79,014	114,150
<b>Net increase in cash and cash equivalents</b>		138,200	11,683
<b>Cash and cash equivalents at 1 November 2020</b>		30,172	18,489
<b>Cash and cash equivalents at 31 October 2021</b>		168,372	30,172

The notes on pages 11 to 24 form part of these financial statements

# **The Douglas Bader Foundation**

## **Notes to the Financial Statements for the Year Ended 31 October 2021**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

#### **Basis of preparation**

The Douglas Bader Foundation is a private company limited by guarantee incorporated in England & Wales (registered number 02288815). The Douglas Bader Foundation is also a charity registered in England & Wales (registered number 800435). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information included in the Trustees' Report as are the nature of the charity's operations and principal activities.

The Douglas Bader Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the useful economic lives of tangible fixed assets. The annual depreciation charges for the tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets.

#### **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **The Douglas Bader Foundation**

### **Notes to the Financial Statements for the Year Ended 31 October 2021**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacies are recognised at the earlier of the charity being notified of an impending distribution or the legacy being received. If a legacy is notified but it is not possible to measure the exact amount expected to be distributed the legacy is treated as a contingent asset and disclosed.

Donated services are recognised in income at their fair value when their economic benefit is probable and can be measured reliably. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such services. A corresponding amount is recognised in expenditure.

#### ***Royalty income***

Royalty income is recognised when the charity has been notified of the amount receivable.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Government grants***

Income from the Coronavirus Job Retention Scheme is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

# The Douglas Bader Foundation

## Notes to the Financial Statements for the Year Ended 31 October 2021

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line

### Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Debtors

Short term debtors are initially measured at the transaction price, less any impairment. Prepayments are measured at the amount prepaid.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for trade discounts.

### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

# The Douglas Bader Foundation

## Notes to the Financial Statements for the Year Ended 31 October 2021

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### Financial instruments

The Douglas Bader Foundation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## 2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations	59,758	708,731	768,489	186,739
Legacy	-	-	-	25,425
Royalties	-	-	-	6,871
	<hr/> 59,758	<hr/> 708,731	<hr/> 768,489	<hr/> 219,035

Donations include £NIL (2020 - £NIL) in respect of donated services relating to the Bader Braves Flying Days. These events can only take place thanks to the contribution of volunteers who provide their flying skills and aircraft to the Foundation free of charge, and airfields where no charge is made for landing fees and other associated costs. The estimated value of these fees is recognised within income as a donation and an equivalent charge is included in professional fees.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### 3 Investment income

	Unrestricted funds £	Total 2021 £	Total 2020 £
Income from dividends;			
Dividends receivable from other listed investments	-	-	9
Interest receivable and similar income;			
Interest receivable on bank deposits	64	64	48
	64	64	57

#### 4a Expenditure on raising funds

##### Costs of generating donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Marketing and publicity	13,381	112,378	125,759	116,131
Other direct costs of generating voluntary income	14,336	31,263	45,599	28,219
	27,717	143,641	171,358	144,350

#### 4b Expenditure on raising funds – previous year

##### Costs of generating donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Marketing and publicity	20,909	95,222	116,131	162,668
Other direct costs of generating voluntary income	16,061	12,158	28,219	40,318
	36,970	107,380	144,350	202,986

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### 5a Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total 2021 £	Total 2020 £
Bader Braves	13,237	-	4,622	17,859	50,129
Bus Company/Big Band	3,412	-	-	3,412	19,835
MITT appeal	21,695	382,400	7,739	411,834	-
Website & communication	16,641	-	5,936	22,577	35,730
Other events	27,775	88,644	15,342	131,761	49,099
	82,760	471,044	33,639	587,443	154,793

#### 5b Expenditure on charitable activities – previous year

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total 2020 £	Total 2019 £
Bader Braves	37,786	-	12,343	50,129	58,889
Bus Company/Big Band	15,880	-	3,955	19,835	42,039
Website & communication	26,418	-	9,312	35,730	37,013
Other events	16,155	21,525	11,419	49,099	123,211
	96,239	21,525	37,029	154,793	261,152

£162,177 (2020 - £98,619) of the above expenditure was attributable to unrestricted funds and £425,266 (2020 - £56,174) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £9,529 (2020 - £8,701) which relate directly to charitable activities. See note 6 for further details.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### 6a Analysis of governance and support costs

##### Support costs allocated to raising funds

	Basis of allocation	Premises costs including depreciation £	Other support costs £	Total 2021 £	Total 2020 £
Costs of generating donations and legacies	Staff time	1,754	2,630	4,384	3,903
Investment management costs	Direct	-	3,949	3,949	4,102
		1,754	6,579	8,333	8,005

##### Support costs allocated to charitable activities

	Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2021 £	Total 2020 £
Legal & professional	6,739	-	-	-	6,739	5,893
Travel & subsistence	290	-	-	-	290	308
Premises	-	-	7,017	4,360	11,377	14,585
Staff costs	2,500	12,736	-	-	15,236	16,243
	9,529	12,736	7,017	4,360	33,642	37,029

Support costs are allocated on the following basis:

- Legal & professional fees on a direct basis;
- Travel & subsistence based on usage;
- Premises and staff costs based on staff time.

##### Governance Costs

	Unrestricted funds £	Total 2021 £	Total 2020 £
Staff costs			
Wages and salaries	2,500	2,500	2,500
Independent Examiner's remuneration	945	945	900
Bookkeeping and accountancy fees	4,081	4,081	3,784
Payroll fees	857	857	533
Legal fees	856	856	676
Other governance costs	290	290	308
	9,529	9,529	8,701

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### 6b Analysis of governance costs – previous year

##### Governance Costs

	Unrestricted funds £	Total 2020 £	Total 2019 £
Staff costs			
Wages and salaries	2,500	2,500	2,500
Independent Examiner’s remuneration	900	900	900
Other accountancy fees	4,317	4,317	3,839
Legal fees	676	676	5,644
Other governance costs	308	308	3,626
	8,701	8,701	16,509

#### 7 Grant-making

##### Analysis of grants

	Grants to institutions 2021 £	Grants to individuals 2021 £
<b>Analysis</b>		
Grants paid	425,966	45,078

The support costs associated with grant-making are £nil (31 October 2020 - £nil).

Significant grants to institutions include £382,400 to Koalaa Limited in respect of the MITT appeal, £25,000 to Kartforce, £5,000 to Accessible Boating and £5,510 to Penrith Pumas.

#### 8 Net income

Net income for the year is stated after charging:

	2021 £	2020 £
Independent examiner fees	900	900
Depreciation of fixed assets	705	1,619
	705	1,619

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### 9 Trustees remuneration and expenses

During the year the Charity made the following transactions with trustees for reimbursement of travel and subsistence costs:

##### **S K Riddick**

£nil (2020: £nil) of expenses were reimbursed to S K Riddick during the year.

##### **G Jackson**

£nil (2020: £nil) of expenses were reimbursed to G Jackson during the year.

##### **R Pascall**

£nil (2020: £nil) of expenses were reimbursed to R Pascall during the year.

##### **G J P Cadbury**

£nil (2020: £nil) of expenses were reimbursed to G J P Cadbury during the year.

No trustees, nor any persons connected with them, have received any remuneration or other benefits from the charity during the current or previous year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	94,304	105,052

The above figures include employer's national insurance contributions of £4,713 (2020 - £6,052).

The monthly average head count number of persons (including senior management team) employed by the Charity during the year was as follows:

	2021 No	2020 No
Staff numbers	3	3

No employee received emoluments of more than £60,000 during the current or previous year.

The chief executive officer, who is considered to be the charity's key management personnel, received employee remuneration and benefits totalling £40,816 (2020 - £42,000).

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### 11 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2020	11,289	11,289
Additions	-	-
Disposals	-	-
At 31 October 2021	11,289	11,289
<b>Depreciation</b>		
At 1 November 2020	9,978	9,978
Charge for the year	705	705
Depreciation on disposals	-	-
At 31 October 2021	10,683	10,683
<b>Net book value</b>		
At 31 October 2021	606	606
At 31 October 2020	1,311	1,311

#### 12a Fixed asset investments

	<b>2021 £</b>		
Other investments	522,882		
<b>Other investments</b>			
	<b>Listed investments £</b>	<b>Cash portfolio £</b>	<b>Total £</b>
<b>Cost or Valuation</b>			
At 1 November 2020	515,630	5,046	520,676
Revaluation loss	(655)	-	(655)
Gain realised in the year	81,811	-	81,811
Listed investment additions	499,950	(499,950)	-
Sale proceeds	-	595,119	595,119
Transfers	-	(75,000)	(75,000)
Investment income	-	-	-
Management fees	-	(3,950)	(3,950)
Disposals	(595,119)	-	(595,119)
At 31 October 2021	501,617	21,265	522,882
<b>Net book value</b>			
At 31 October 2021	501,617	21,265	522,882
At 31 October 2020	515,630	5,046	520,676

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2021

Investments comprising more than 5% of the total holding are listed below.

	<b>Market Value</b>	<b>%</b>
VT AJ Bell Balances Income account	166,240	33.14
Vanguard Investment UK LT life strategy	168,113	33.52
Link Fund Sol Ltd LF Ruffer – Total Return Fund	167,264	33.34

The historic cost of the listed investments is £499,950 (2020 - £470,422).

#### 12b Other investments

An original painting has been donated to the charity with the possibility that income can be generated either through its eventual sale or by use of its image for commercial purposes. The Trustees consider that it is currently impractical to measure the fair value of the painting and the costs of a formal valuation outweigh the benefits. Until there is greater certainty surrounding its potential use, the painting is held as an investment with £Nil value.

#### 13 Debtors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments	3,644	3,055
Other debtors	2,640	25,785
	<u>6,284</u>	<u>28,840</u>

#### 14 Creditors: amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	2,472	2,440
Hire purchase	-	399
Accruals	5,043	12,979
	<u>7,515</u>	<u>15,818</u>

#### 15 Creditors: Amounts falling due after more than one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Hire purchase	<u>-</u>	<u>-</u>

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### 16 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

#### 17a Analysis of movement in funds

	Balance at 1 November 2020 £	Income £	Expenditure £	Other recognised gains & transfers £	Balance at 31 October 2021 £
<b>Unrestricted funds</b>					
Unrestricted general funds	559,481	94,362	(189,894)	81,156	545,105
<b>Restricted funds</b>	5,700	708,731	(568,907)	-	145,524
<b>Total funds</b>	565,181	803,093	(758,801)	81,156	690,629

#### 17b Analysis of movement in funds – previous year

	Balance at 1 November 2019 £	Income £	Expenditure £	Other recognised gains & transfers £	Balance at 31 October 2020 £
<b>Unrestricted funds</b>					
Unrestricted general funds	630,459	52,107	(135,589)	12,504	559,481
<b>Restricted funds</b>	2,269	166,985	(163,554)	-	5,700
<b>Total funds</b>	632,728	219,092	(299,143)	12,504	565,181

General funds represent funds of the charity which are not designated for particular purposes.

Restricted funds represent monies raised to support the Bader Braves, Bader Bus Company and Bader Big Band events and the MITT project.

Transfers have been made from unrestricted to restricted funds as authorised by the Trustees in order to support expenditure on the above projects.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### 18a Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	606	-	606
Fixed asset investments	522,882	-	522,882
Current assets	28,031	146,625	174,656
Liabilities	(6,414)	(1,101)	(7,515)
Total net assets	545,105	145,524	690,629

#### 18b Analysis of net assets between funds – previous year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,311	-	1,311
Fixed asset investments	520,676	-	520,676
Current assets	44,127	14,885	59,012
Liabilities	(5,458)	(10,360)	(15,818)
Total net assets	560,656	4,525	565,181

#### 19 Financial instruments

##### Categorisation of financial instruments

	2021 £	2020 £
Financial assets measured at fair value	522,882	520,676
Financial assets measured at settlement value	174,656	30,172
	697,538	550,848
Financial liabilities measured at settlement value	5,043	12,976

Financial assets measured at settlement value comprise cash and other debtors.

Financial assets measured at fair value comprise assets held as investments.

Financial liabilities measured at settlement value comprise accruals.

## **The Douglas Bader Foundation**

### **Notes to the Financial Statements for the Year Ended 31 October 2021**

#### **20 Related party transactions**

During the year the Charity made the following related party transactions:

##### **C Bickers**

(Son of D Bickers, Chief Executive Officer)

The charity has entered into a contract for services with C Bickers. Payments of £24,500 (2020 - £33,750) were made during the year. At the balance sheet date the amount due to/from C Bickers was £Nil (2020 - £Nil).

##### **T Bickers**

(Daughter of D Bickers, Chief Executive Officer)

During the year, the charity made payments of £Nil (2020 - £3,000) to T Bickers for administrative support. At the balance sheet date the amount due to/from T Bickers was £Nil (2020 - £Nil).

**THE DOUGLAS BADER FOUNDATION**

England & Wales - Charity number 800435

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# Accounts

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Company registration number: 02288815

Charity registration number: 800435

# The Douglas Bader Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2020

# **The Douglas Bader Foundation**

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# **The Douglas Bader Foundation**

## **Trustees' Report (including Directors' Report)**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 31 October 2020.

### **Trustees**

S K Riddick

G Jackson

R Pascall

G J P Cadbury

### **Objectives and activities**

#### *Objects and aims*

The principal activities of the Foundation are to collect funds to advance and promote the physical, mental and spiritual welfare and benefit of persons who are disabled, in particular, those without one or more limbs, and to relieve financial hardship amongst such persons.

The charity's initial focus was on helping amputees but, over the years, it has broadened its aims to include those with other disabilities.

#### *Public benefit*

The charity furthers its charitable purposes for the public benefit through its grant making policy as described below.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### *Grant making policies*

Currently the Douglas Bader Grant Scheme provides practical support for the pursuance of achievements by those with disabilities. This initiative has assisted and will continue to assist countless disabled individuals and groups throughout the UK to achieve a variety of goals in diverse areas ranging from education, the arts, sport and recreation to small businesses. Please refer to achievements and performance to see how these grants contributed to our aims and objectives for the year.

#### *Use of volunteers*

The charity relies on volunteers to run its Bader Braves flying days, who provide their flying skills.

# The Douglas Bader Foundation

## Trustees' Report (including Directors' Report)

### Achievements and performance

What strange times we are all experiencing in this our 38<sup>th</sup> year. It has meant for the DBF Team that we have had to completely rethink our year's activities and strategies. We believe we have emerged with a lot of positivity and development into new areas that are better fitted to the Covid restrictions, with emphasis on grants and more involvement with our other Charity colleagues working within the same areas. We have sought to support them in their projects and support where able financially to achieve the common goals of assisting, inspiring and enabling the disabled community in the UK.

- Our Bader Braves events including Flying and Sailing Days, Adventure weekends and planned outdoor events, including Boat Trips for User Groups, were all cancelled. Keith Delderfield continues to liaise with all event locations and organisers to receive updates on their restrictions and to work on arrangements for future dates. Keith has also taken over responsibility for managing grant applications to the Foundation.
- We experimented with offering individual family days out to Sailing venues, Aircraft Museums, again all were cancelled due to the regulations imposed by Covid.
- Our high-profile initiatives Bader's Bus Company and Bader's Big Band were booked for appearances which again were cancelled. We have in the case of Big Band been able to keep the members together via Zoom calls and setting them the task of creating a Christmas Video also involving participation from one of our Grant receivers Para Dance.
- Grants were also given to support as a pledge and/or donation to Crackerjacks Children's Trust Xmas donation, Emma Stevens, a disabled Dressage rider, David Good for multi-engine flying training, Dave Bosanquet for amputation research, Rob Franks, wheelchair boxer and Para Dance who said "I wanted to give you a brief update on what has happened with your support. We were able to produce 4 pilot pre-recorded sessions and have sent them out to some of our groups to register to use them. Due to protection issues we did not do publicity for these sets and it's great we already had Limb Power wanting some for amputees and some have been requested for visually impaired children and more for wheelchair users which is great news!". Other grants were given to TEAM BRIT for a bespoke seat insert for Nerys Pearce an ex-Army Combat Medic who was injured when she was hit by a car whilst on her 750cc motorbike. She went on to compete in the downhill slalom skiing in the Paralympics and The Invictus Games. She is in training to swim the Channel in September. Nerys is keen to become the fastest disabled woman on the planet so we have found her an experienced female racing driver to be her personal coach. Nerys needs a bespoke seat insert made that will be moulded around her body and fit into the racing seat. A grant was also given to Sam McCreath for a TriRide Bike.
- **MITT Appeal**

Originally a Bader grant recipient in 2018 who approached us for help to fund the start-up of a company creating 3D upper limbs for children. We have been working with their Team and are helping to launch and fundraise for an ambitious goal receiving appropriate branding and acknowledgement. The campaign launched officially in October 2020.

Imperial College Masters student, Nate Macabuag, and adventurer and quadruple amputee, Alex Lewis, are changing the world of prosthetics. Their revolutionary Koalaa Mitt, a unique, affordable trainer-inspired prosthetic, is becoming part of the Covid 19 Response. In the UK, exacerbated by lockdown, children with limb difference were hit hard by the new normal and the shutdown of prosthetic clinics. Unlike traditional prosthetics, Koalaa Mitts are made to order with just a few measurements and sent directly to your home. All support is delivered online with an ever-growing library of new attachments for riding bikes, skipping, drawing, and cooking to name but a few. It is the aim of the duo to raise the £250,000 required to provide every child in the UK under 9 who needs one with a Koalaa Mitt. They have partnered with the Douglas Bader Foundation who have supported

## The Douglas Bader Foundation

### Trustees' Report (including Directors' Report)

Koalaa from day one, along with Reach, Limbo and Limb Power to service a small cohort of members (40 children) in the UK already. The response has been fantastic. Surely every child who needs one deserves one. Alex was disappointed with the expensive and uncomfortable prosthetic options available to him, some of which had changed little since WW2. Being the proactive adventurer that he is, he decided to work with young engineers to build the next generation of prosthetic limbs. At Imperial College London, Alex met student, Nate, while he was working on his Masters Project. Fast forward two years and they have designed a new type of prosthetic inspired by sports clothing and trainers - functional, durable, attractive, and ultimately comfortable, affordable and fun. There are 3 million people worldwide who have limb difference; sadly 90% of those who need prosthetics globally have no access to them. Lack of clinical infrastructure and cost of devices is prohibitively high. 7 out of 10 who get prosthetics do not use them because they are too heavy, uncomfortable, and hard to use. It is the dream of the duo to make prosthetics desirable and affordable for all who need them in the UK. They have already started projects to remedy this problem in Sri Lanka and Sierra Leone.

- **Duffield Harrison Solicitors** have informed us that we are a beneficiary of an Estate.
- **Goodwood** - The Duke of Richmond approached us about creating an organic barley beer to add to their range. Beer to be called "Dogsbody" and to commemorate Douglas's last sortie (DBs call sign). The Foundation would receive a royalty on sales and other support benefits derived from an association with the meeting. This has been delayed until next year but has been agreed in principle.
- **Slater & Gordon** £25,000 sponsorship of Big Band will recommence November 2020 and includes a £5,000 Bader Music Grant for a joint launch. We are currently working on their proposed PR announcement. The Band has bookings for next year and we are working on a Big Band/Wheelchair Dancing combo video and hopefully joint appearance.
- **The finished portrait by Christian Hook** - named as Sky Arts Portrait Artist of the Year 2014 - of **Richard Branson and organised by Charley Bickers** – has been delivered to Christian's Mayfair Gallery. Christian has donated the painting to DBF. The painting was offered to the Branson family to purchase for Richard's recent 70th birthday. This was declined due to Virgin airline's high negative PR during Covid so we are working on different sales ideas including limited edition prints signed and sold to Virgin Galactic passengers/commercial auction/sale via the Gallery.
- **Kayak Challenge River Wye 7-12 August 2020**

In a nod to our past fundraising Treks and Bike rides we were encouraged to undertake a Challenge in August 2020 along the river Wye to raise funds for a specific project outside of our normal geographical area.

Several months ago, we were contacted by an amputee from Gambia. He is a keen footballer and Chelsea fan! He lost his arm at a young age which sadly put an end to his dreams of becoming a footballer. Even though a young man he is the head of his family with 5 sisters. He has been suffering because of the huge stigma of being an amputee and is desperate for an effective prosthetic limb with a functional hand. It will change his life.

We have been in touch to authenticate the request and are dealing directly with a physiotherapist/manufacturer / prosthetist to enable this to happen.

A GoFundMe page has raised £1,500 and the canoe participants, led by DBF members and members from Mulberry Bow and Atlantic Music, added another £3,250. We identified a suitable limb for £2,000 and can arrange delivery.

All participants were very enthused, and we feel we can build on this idea for fundraising our projects in the future.

# **The Douglas Bader Foundation**

## **Trustees' Report (including Directors' Report)**

### **Financial review**

The charity's total funds in the year ended 31 October 2020 decreased by £67,547 (2019 - decrease of £67,726).

It has continued to be a difficult year for fundraising due to the overall UK economic climate exacerbated by Covid-19. With the agreement of our trustees at the end of our last financial year we anticipated the need to utilise our investment resources. It is our view that the income raised, donated and received as inheritances are for the purpose of delivering on our normal output of projects, grants and activities to our community and that is what the Foundation has done.

### ***Policy on reserves***

The trustees have reviewed the level of reserves that the charity requires to sustain its operations in light of the main risks to the organisation. Following a recent review of levels of commitment and discussions with members of staff it has been agreed that the level of unrestricted funds required to meet the Foundation's obligations should be £80,000. This would enable the charity to continue operating for three to six months. The total reserves at 31 October 2020 were £565,181 (2019 – £632,728) of which £559,481 (2019 - £630,459) represented unrestricted funds and £5,700 (2019 - £2,269) represented restricted funds. The total reserves allow the Foundation to continue for a further five years carrying out its work and enabling the continuous legacy of Douglas Bader.

### ***Investment policy and objectives***

The investments with Mulberry Bow LLP comprise a discretionary portfolio with a Fusion Wealth General Investment Account made up of four funds. The investment goals are to provide superior returns to cash over the medium term and to achieve capital growth whilst being able to draw on income if and when required. There are no restrictions on withdrawing the money from any of the investments.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

Sadly, we had to cancel all our planned 2020 events for both Bader Braves and Adult disabled – a total of the largest number of events ever -12 Flying Days, 40 places within Camps organised by Over The Wall, 10 consecutive water days for SEND schools, 3 water days for User Groups of adult amputees.

We are now very dependent on our 3rd party operators' opinion of how they can move forward later this year and will take advice from them as and when they are able to provide. We will hold funds, especially reserved funds, over for those activities. All groups are in the 'vulnerable sector' of Covid-19 which makes it more difficult. However, we have looked at other ways around this and indeed some suppliers have also come back with concepts for 2020/21

- **FLYING DAYS**

Probably the most vulnerable of our events due to the proximity within the aircraft and whilst Clubs are keen, rules and regulations may well make this too complex if Covid-19 persists. We are also identifying areas where our fundraisers can still apply for funds from their contacts.

- We are looking at an alternative concept of "Bader Braves Family Tickets" for days out to Aviation Museums and extending that idea to other suitable attractions.

## **The Douglas Bader Foundation**

### **Trustees' Report (including Directors' Report)**

- **SAILING**

Again, these events are vulnerable because of the lack of space on a boat – however Bristol Sailability have come up with an idea which we aim to trial as soon as possible. The intention is that vouchers will be purchased by the Foundation to be given out to Bader Braves applicants. Vouchers are then redeemed by the family getting in touch with Sailability to book a session, either sailing/powerboat/etc. Sessions are 2.5 hours long and will be run by our qualified instructors. Sessions are limited to 5 people (6 including the instructor). Vouchers will cost £100 each (usual price £125).

- **BOAT TRIPS**

There is a possibility of organising individual ‘bubble’ groups which is being explored. Also, the possibility of the return of the SEND schools concept although this is again Covid-19 dependent.

- **CAMPS**

Over the Wall have come back with the suggestion below which we are reviewing with them and would like approval to take the proposal below forward.

In essence we have agreed subject to contract:

- we will look to put on a DBF partnership residential camp (depending upon Government Covid-19 guidelines) in 2021
- we will look to book Whitemoor Lakes on or around 16-20 August 2021
- the maximum number of campers that can attend the camp is 80
- the number of registrations required is 100
- the minimum number of attendees, at camp, for an exclusive DBF camp is 60
- depending upon circumstances, campers may be health challenged and/or siblings of health challenged individuals
- in any case the camp will be identified as the Douglas Bader Foundation Camp and campers will be regarded as Bader Braves
- if camp has to be cancelled (due to Covid-19) – we will ‘carry it forward’ into 2022, without the need for a further letter of Agreement
- the DBF will commit £40k towards the cost of the camp
- DBF will commit £5k upon signing the agreement and the final £35k by 30 April 2021
- if the camp is cancelled, the DBF will commit £15k by April 2021 and the remaining £20k (for the camp in 2022) will not be payable until 30 April 2022
- there will be no additional costs to the DBF if camp is cancelled and carried forward into 2022.

#### **Grants**

- Grant requests are varied and most recently due to Covid-19 lockdown have included, for example, different disability groups wanting budgets to buy a video camera and to create films for their members, mainly exercise or mentoring or creating online programmes for their communities. We are supporting Wheelchair dancing for example and moved their funding from physical events to online training and dance movements against music type to practice.

## **The Douglas Bader Foundation**

### **Trustees' Report (including Directors' Report)**

- Other areas where we get a lot of individual requests for are wheelchairs that are appropriate for a particular activity or individual. This covers all age groups and is an individual need, a personal challenge, which we like to assist with and feel best represents Douglas's own challenges.

This will be part of an ongoing fundraising campaign.

- NHS related – we are aware that there are less students applying for Orthotic degrees / courses and Prosthetic degrees. We have supported BAPO [www.bapo.com](http://www.bapo.com) with a student paper category at their annual awards for several years and could look to see how we could help in other ways.

#### **Website**

The new website is, under Wendy McCleave's custodianship, up and running and looks nice and clean. We have more flexibility with news stories and retaining them. The film box section highlighting our key sectors, together with the new TIMELINE – really gives us a good and impressive look.

One of the increasing areas of approach is requesting our assistance in supporting students or researchers on new investigative initiatives. This supports our heritage and shows that the Foundation is perceived as a senior and effective Charity within our sector.

#### **Summary**

The Foundation is still very much operative and the Team should be commended for their continued support, enthusiasm and ingenuity over the last year.

Whilst we are not generating a lot of income, we are not spending as much either, whilst still retaining our profile with a range of ZOOM meetings with our sister charities and organisations and sharing news, ideas and providing support for each other with a view to coming out better post Covid-19.

#### **Structure, governance and management**

##### *Nature of governing document*

The Douglas Bader Foundation was established on 27 October 1982 by trust deed. On 23 August 1988 a new company limited by guarantee (company registered number 02288815 in England & Wales) was incorporated under the Companies Act 1985 to carry on the activities of the foundation. The company is registered as a charity, number 800435.

##### *Recruitment and appointment of trustees*

As set out in the Articles of Association the number of trustees shall not be less than four and not more than fifteen. The trustees may appoint any member of the company as a trustee either to fill a casual vacancy or as an addition to the Board. Any trustee appointed in this way shall retain office until the next Annual General Meeting and will then be eligible for re-election.

The charity is organised so that the trustees communicate regularly to manage its affairs. A Chief Executive officer manages the day-to-day operations of the charity including fundraising and development of new initiatives.

**The Douglas Bader Foundation**  
**Trustees' Report (including Directors' Report)**

***Induction and training of trustees***

New and prospective trustees are usually familiar with the charity's objectives and its ongoing work. They are invited to attend meetings with the existing trustees in order to further familiarise themselves with the charity and its operations. The attention of new trustees is also drawn to various Charity Commission publications covering trustees' responsibilities and they are provided with a copy of the Memorandum and Articles of Association and the latest financial statements.

***Arrangements for setting key management personnel remuneration***

The board of directors, who are the Foundation's trustees, together with the Chief Executive Officer comprise the key management personnel of the charity in charge of directing, controlling and running the charity on a day today basis. The trustees do not receive any remuneration but details of their expenses and related party transactions are disclosed in the notes to the accounts.

The remuneration of the charity's key management personnel is reviewed by the trustees annually and with reference to similar positions in similar organisations. There has been very little change in salary levels in recent years as funds have been low and the provision of events and services has remained the priority.

***Major risks and management of those risks***

***Loss of key management personnel***

The trustees believe that the loss of the current management team constitutes the main risk faced by the charity. The key personnel, having considered their ages, intend to continue in their roles for the next 5 years. They are mindful of the need to bring on board younger staff who will gain management experience and be able to support the charity's activities if required and this is under review.

**The Douglas Bader Foundation**  
**Trustees' Report (including Directors' Report)**

**Reference and Administrative Details**

<b>Chairman</b>	G J P Cadbury
<b>Chief Executive Officer</b>	D C T Bickers
<b>Secretary</b>	D C T Bickers
<b>Principal Office</b>	2A Conigre House 5 Kingsfield Grange Road Bradford on Avon BA15 1BE
<b>Registered Office</b>	10 St. Bride Street London EC4A 4AD  The Charity is incorporated in England & Wales.
<b>Company Registration Number</b>	02288815
<b>Charity Registration Number</b>	800435
<b>Solicitors</b>	Goodman Derrick & Co 10 St. Bride Street London EC4A 4AD
<b>Bankers</b>	Lloyds Bank plc 6 Pall Mall London SW1Y 5NH
<b>Accountants</b>	RMCA Chartered Accountants The Counting House High Street, Tring HP23 5TE

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 11<sup>th</sup> May 2021 and signed on its behalf by:

GJP Cadbury  
Trustee

## **The Douglas Bader Foundation**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Douglas Bader Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on 11<sup>th</sup> May 2021 and signed on its behalf by:

GJP Cadbury  
Trustee

## **The Douglas Bader Foundation**

### **Independent Examiner's Report to the Trustees of The Douglas Bader Foundation**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2020 which are set out on pages 11 to 27.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Masters  
FCA

The Counting House  
High Street  
Tring  
Hertfordshire  
HP23 5TE

Date: 13<sup>th</sup> May 2021

## The Douglas Bader Foundation

### Statement of Financial Activities for the Year Ended 31 October 2020 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<b>Income from:</b>					
Donations and legacies	2	52,050	166,985	219,035	344,957
Investment income	3	57	-	57	5,331
<b>Total Income</b>		<b>52,107</b>	<b>166,985</b>	<b>219,092</b>	<b>350,288</b>
<b>Expenditure on:</b>					
Raising funds	4	(36,970)	(107,380)	(144,350)	(202,986)
Charitable activities	5	(98,619)	(56,174)	(154,793)	(261,152)
<b>Total Expenditure</b>		<b>(135,589)</b>	<b>(163,554)</b>	<b>(299,143)</b>	<b>(464,138)</b>
Gains on investment assets		12,504	-	12,504	46,124
Net /(expenditure)		(70,978)	3,431	(67,547)	(67,726)
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(70,978)</b>	<b>3,431</b>	<b>(67,547)</b>	<b>(67,726)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		630,459	2,269	632,728	700,454
Total funds carried forward	17	559,481	5,700	565,181	632,728

The notes on pages 14 to 27 form part of these financial statements

**The Douglas Bader Foundation**  
**(Registration number: 02288815)**  
**Balance Sheet as at 31 October 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	11	1,311	2,930
Investments	12	520,676	622,263
		521,987	625,193
<b>Current assets</b>			
Debtors	13	28,840	4,015
Cash at bank and in hand		30,172	18,489
		59,012	22,504
<b>Creditors: Amounts falling due within one year</b>	14	(15,818)	(14,570)
<b>Net current assets</b>		43,194	7,934
<b>Total assets less current liabilities</b>		565,181	633,127
Creditors: Amounts falling due after more than one year	15	-	(399)
<b>Net assets</b>		565,181	632,728
<b>Funds of the Charity:</b>			
<b>Restricted income funds</b>		5,700	2,269
<b>Unrestricted income funds</b>			
Unrestricted income funds		559,481	630,459
<b>Total funds</b>	17	565,181	632,728

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements on pages 11 to 27 were approved by the trustees, and authorised for issue on 11<sup>th</sup> May 2021 and signed on their behalf by:

GJP Cadbury  
Trustee

The notes on pages 14 to 27 form part of these financial statements

## The Douglas Bader Foundation

### Statement of Cash Flows for the Year Ended 31 October 2020

	Note	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Net cash /(expenditure)		(67,547)	(67,726)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		1,619	2,010
Investment income	3	(57)	(5,331)
Loss on sale of tangible fixed assets		-	-
Gains on revaluation of investments		(12,504)	(46,124)
		(78,489)	(117,171)
<b>Working capital adjustments</b>			
(Increase)/Decrease in debtors	13	(24,825)	(1,796)
Increase in creditors	14,15	847	1,639
		(24,825)	(1,796)
Net cash flows from operating activities		(102,467)	(117,328)
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	3	48	31
Purchase of tangible fixed assets	11	-	(2,396)
Proceeds from sale of tangible fixed assets		-	-
Purchase of investments	12	-	(603,166)
Proceeds from sale of investments	12	110,000	662,225
Transfer to cash held for investment		4,093	40,896
Dividends from investments		9	5,300
		114,150	102,890
Net cash flows from investing activities		114,150	102,890
<b>Net decrease in cash and cash equivalents</b>		11,683	(14,438)
<b>Cash and cash equivalents at 1 November 2019</b>		18,489	32,927
<b>Cash and cash equivalents at 31 October 2020</b>		30,172	18,489

The notes on pages 14 to 27 form part of these financial statements

# **The Douglas Bader Foundation**

## **Notes to the Financial Statements for the Year Ended 31 October 2020**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

#### **Basis of preparation**

The Douglas Bader Foundation is a private company limited by guarantee incorporated in England & Wales (registered number 02288815). The Douglas Bader Foundation is also a charity registered in England & Wales (registered number 800435). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information included in the Trustees' Report as are the nature of the charity's operations and principal activities.

The Douglas Bader Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the useful economic lives of tangible fixed assets. The annual depreciation charges for the tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets.

#### **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **The Douglas Bader Foundation**

### **Notes to the Financial Statements for the Year Ended 31 October 2020**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacies are recognised at the earlier of the charity being notified of an impending distribution or the legacy being received. If a legacy is notified but it is not possible to measure the exact amount expected to be distributed the legacy is treated as a contingent asset and disclosed.

Donated services are recognised in income at their fair value when their economic benefit is probable and can be measured reliably. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such services. A corresponding amount is recognised in expenditure.

#### ***Royalty income***

Royalty income is recognised when the charity has been notified of the amount receivable.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

# The Douglas Bader Foundation

## Notes to the Financial Statements for the Year Ended 31 October 2020

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line

### Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Debtors

Short term debtors are initially measured at the transaction price, less any impairment. Prepayments are measured at the amount prepaid.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for trade discounts.

# The Douglas Bader Foundation

## Notes to the Financial Statements for the Year Ended 31 October 2020

### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### Financial instruments

The Douglas Bader Foundation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## 2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies;				
Donations	19,754	166,985	186,739	344,038
Legacy	25,425	-	25,425	-
Royalties	6,871	-	6,871	919
	<u>52,050</u>	<u>166,985</u>	<u>219,035</u>	<u>344,957</u>

Donations include £NIL (2019 - £2,000) in respect of donated services relating to the Bader Braves Flying Days. These events can only take place thanks to the contribution of volunteers who provide their flying skills and aircraft to the Foundation free of charge, and airfields where no charge is made for landing fees and other associated costs. The estimated value of these fees is recognised within income as a donation and an equivalent charge is included in professional fees.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### 3 Investment income

	Unrestricted funds £	Total 2020 £	Total 2019 £
Income from dividends;			
Dividends receivable from other listed investments	9	9	5,300
Interest receivable and similar income;			
Interest receivable on bank deposits	48	48	31
	57	57	5,331

#### 4a Expenditure on raising funds

##### Costs of generating donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Marketing and publicity	20,909	95,222	116,131	162,668
Other direct costs of generating voluntary income	16,061	12,158	28,219	40,318
	36,970	107,380	144,350	202,986

#### 4b Expenditure on raising funds – previous year

##### Costs of generating donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Marketing and publicity	26,059	136,609	162,668	150,214
Other direct costs of generating voluntary income	20,719	19,599	40,318	40,164
	46,778	156,208	202,986	190,378

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### 5a Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total 2020 £	Total 2019 £
Bader Braves	37,786	-	12,343	50,129	58,889
Bus Company/Big Band	15,880	-	3,955	19,835	42,039
Website & communication	26,418	-	9,312	35,730	37,013
Other events	16,155	21,525	11,419	49,099	123,211
	<u>96,239</u>	<u>21,525</u>	<u>37,029</u>	<u>154,793</u>	<u>261,152</u>

#### 5b Expenditure on charitable activities – previous year

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total 2019 £	Total 2018 £
Bader Braves	45,192	-	13,697	58,889	68,093
Bus Company/Big Band	37,651	-	4,388	42,039	47,717
Website & communication	26,682	-	10,331	37,013	35,166
Other events	16,470	94,071	12,670	123,211	107,471
	<u>125,995</u>	<u>94,071</u>	<u>41,086</u>	<u>261,152</u>	<u>258,449</u>

£98,619 (2019 - £120,649) of the above expenditure was attributable to unrestricted funds and £56,174 (2019 - £140,503) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £16,509 (2019 - £16,509) which relate directly to charitable activities. See note 6 for further details.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### 6a Analysis of governance and support costs

##### Support costs allocated to raising funds

	Basis of allocation	Premises costs including depreciation £	Other support costs £	Total 2020 £	Total 2019 £
Costs of generating donations and legacies	Staff time	1,830	2,073	3,903	2,929
Investment management costs	Direct	-	4,102	4,102	5,242
		1,830	6,175	8,005	8,171

##### Support costs allocated to charitable activities

	Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2020 £	Total 2019 £
Legal & professional	5,893	-	-	-	5,893	11,262
Travel & subsistence	308	-	-	-	308	2,747
Premises	-	-	7,282	7,303	14,585	10,825
Staff costs	2,500	13,743	-	-	16,243	16,252
	8,701	13,743	7,282	7,303	37,029	41,086

Support costs are allocated on the following basis:

- Legal & professional fees on a direct basis;
- Travel & subsistence based on usage;
- Premises and staff costs based on staff time.

##### Governance Costs

	Unrestricted funds £	Total 2020 £	Total 2019 £
Staff costs			
Wages and salaries	2,500	2,500	2,500
Independent Examiner's remuneration	900	900	900
Other accountancy fees	4,317	4,317	3,839
Legal fees	676	676	5,644
Other governance costs	308	308	3,626
	8,701	8,701	16,509

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### 6b Analysis of governance costs – previous year

##### Governance Costs

	Unrestricted funds £	Total 2019 £	Total 2018 £
Staff costs			
Wages and salaries	2,500	2,500	2,500
Independent Examiner's remuneration	900	900	750
Other accountancy fees	3,839	3,839	3,929
Legal fees	5,644	5,644	363
Other governance costs	3,626	3,626	2,446
	16,509	16,509	9,988

#### 7 Grant-making

##### Analysis of grants

	Grants to institutions 2020 £	Grants to individuals 2020 £
<b>Analysis</b>		
Grants paid	21,525	69,401

The support costs associated with grant-making are £nil (31 October 2019 - £nil).

Significant grants to institutions include £2,000 to Accessible Boating and £2,600 to Para Dance UK.

#### 8 Net income

Net income for the year is stated after charging:

	2020 £	2019 £
Independent examiner fees	900	900
Depreciation of fixed assets	1,619	2,010
	2,519	2,910

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### 9 Trustees remuneration and expenses

During the year the Charity made the following transactions with trustees for reimbursement of travel and subsistence costs:

##### **S K Riddick**

£nil (2019: £1,420) of expenses were reimbursed to S K Riddick during the year.

##### **G Jackson**

£nil (2019: £474) of expenses were reimbursed to G Jackson during the year.

##### **R Pascall**

£nil (2019: £nil) of expenses were reimbursed to R Pascall during the year.

##### **G J P Cadbury**

£nil (2019: £nil) of expenses were reimbursed to G J P Cadbury during the year.

No trustees, nor any persons connected with them, have received any remuneration or other benefits from the charity during the current or previous year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Wages and salaries	105,052	106,113

The above figures include employer's national insurance contributions of £6,052 (2019 - £7,113).

The monthly average head count number of persons (including senior management team) employed by the Charity during the year was as follows:

	2020 No	2019 No
Staff numbers	3	3

No employee received emoluments of more than £60,000 during the current or previous year.

The chief executive officer, who is considered to be the charity's key management personnel, received employee remuneration and benefits totalling £42,000 (2019 - £42,000).

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### 11 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 November 2019	11,289	11,289
Additions	-	-
Disposals	-	-
At 31 October 2020	11,289	11,289
<b>Depreciation</b>		
At 1 November 2019	8,359	8,359
Charge for the year	1,619	1,619
Depreciation on disposals	-	-
At 31 October 2020	9,978	9,978
<b>Net book value</b>		
At 31 October 2020	1,311	1,311
At 31 October 2019	2,930	2,930

#### 12a Fixed asset investments

	<b>2020</b>
	<b>£</b>
Other investments	520,676

#### Other investments

	Listed investments £	Cash portfolio £	Total £
<b>Cost or Valuation</b>			
At 1 November 2019	613,124	9,139	622,263
Revaluation gain	9,823	-	9,823
Gain realised in the year	2,683	-	2,683
Listed investment additions	-	-	-
Sale proceeds	-	110,000	110,000
Transfers	-	(110,000)	(110,000)
Investment income	-	9	9
Management fees	-	(4,102)	(4,102)
Disposals	(110,000)	-	(110,000)
At 31 October 2020	515,630	5,046	520,676
<b>Net book value</b>			
At 31 October 2020	515,630	5,046	520,676
At 31 October 2019	613,124	9,139	622,263

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2020

Investments comprising more than 5% of the total holding are listed below.

	<b>Market Value</b>	<b>%</b>
Dimensional Funds PLC	264,604	50.82
FP Foresight UK Infrastructure Income Fund	98,674	18.95
Vanguard US Equity Index Fund	41,380	7.95
CF Ruffer Investment Funds – Total Return Fund	110,972	21.31

The historic cost of the listed investments is £470,422 (2019 - £568,088).

#### 12b Other investments

An original painting has been donated to the charity with the possibility that income can be generated either through its eventual sale or by use of its image for commercial purposes. The Trustees consider that it is currently impractical to measure the fair value of the painting and the costs of a formal valuation outweigh the benefits. Until there is greater certainty surrounding its potential use, the painting is held as an investment with £Nil value.

#### 13 Debtors

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Prepayments	3,055	3,655
Other debtors	25,785	360
	28,840	4,015

#### 14 Creditors: amounts falling due within one year

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	2,440	2,489
Hire purchase	399	1,198
Accruals	12,979	10,883
	15,818	14,570

#### 15 Creditors: Amounts falling due after more than one year

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Hire purchase	-	399

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### 16 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

#### 17a Analysis of movement in funds

	Balance at 1 November 2019 £	Income £	Expenditure £	Other recognised gains & transfers £	Balance at 31 October 2020 £
<b>Unrestricted funds</b>					
Unrestricted general funds	630,459	52,107	(135,589)	12,504	559,481
<b>Restricted funds</b>	2,269	166,985	(163,554)	-	5,700
<b>Total funds</b>	632,728	219,092	(299,143)	12,504	565,181

#### 17b Analysis of movement in funds – previous year

	Balance at 1 November 2018 £	Income £	Expenditure £	Other recognised gains & transfers £	Balance at 31 October 2019 £
<b>Unrestricted funds</b>					
Unrestricted general funds	698,130	73,632	(167,427)	26,124	630,459
<b>Restricted funds</b>	2,324	276,656	(296,711)	20,000	2,269
<b>Total funds</b>	700,454	350,288	(464,138)	46,124	632,728

General funds represent funds of the charity which are not designated for particular purposes.

Restricted funds represent monies raised to support the Bader Braves, Bader Bus Company and Bader Big Band events and the MITT project.

Transfers have been made from unrestricted to restricted funds as authorised by the Trustees in order to support expenditure on the above projects.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### 18a Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,311	-	1,311
Fixed asset investments	520,676	-	520,676
Current assets	44,127	14,885	59,012
Liabilities	(5,458)	(10,360)	(15,818)
Total net assets	560,656	4,525	565,181

#### 18b Analysis of net assets between funds – previous year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	2,930	-	2,930
Fixed asset investments	622,263	-	622,263
Current assets	13,028	9,476	22,504
Liabilities	(7,762)	(7,207)	(14,969)
Total net assets	630,459	2,269	632,728

#### 19 Financial instruments

##### Categorisation of financial instruments

	2020 £	2019 £
Financial assets measured at fair value	520,676	622,263
Financial assets measured at settlement value	30,172	18,489
	550,848	640,752
Financial liabilities measured at settlement value	12,976	10,882

Financial assets measured at settlement value comprise cash and other debtors.

Financial assets measured at fair value comprise assets held as investments.

Financial liabilities measured at settlement value comprise accruals.

## **The Douglas Bader Foundation**

### **Notes to the Financial Statements for the Year Ended 31 October 2020**

#### **20 Related party transactions**

During the year the Charity made the following related party transactions:

##### **C Bickers**

(Son of D Bickers, Chief Executive Officer)

The charity has entered into a contract for services with C Bickers. Payments of £33,750 (2019 - £29,583) were made during the year. At the balance sheet date the amount due to/from C Bickers was £Nil (2019 - £Nil).

##### **T Bickers**

(Daughter of D Bickers, Chief Executive Officer)

During the year, the charity made payments of £3,000 (2019 - £Nil) to T Bickers for administrative support. At the balance sheet date the amount due to/from T Bickers was £Nil (2019 - £Nil).