

Company No: 2270807
Registered Charity No: 800419



**THE BERKSHIRE MULTIPLE SCLEROSIS
THERAPY CENTRE LIMITED**
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025



THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
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THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

INTRODUCTION

The Board of Directors, who are the charity trustees for the purposes of the Charities Act 2011, present their Annual Report for the year ended 31 December 2025 under the Companies Act 2006 and the Charities Act 2011, together with the financial statements for the year. The Board confirms that the latter comply with the requirements of the Companies Act 2006, the Company's Memorandum and Articles of Association and the Charities SORP (FRS102).

PURPOSES AND ACTIVITIES

The charity's purposes and aims as set out in the Company's Memorandum of Association are to aid and improve for the public benefit the condition of those living with Multiple Sclerosis (MS).

It achieves this by

- providing a range of treatments and therapies in an understanding environment where those attending can support and learn from each other.
- making up-to-date information available and shared from reputable sources.

The charity supports people living across Berkshire and the neighboring counties of Oxfordshire, Hampshire, Surrey and Buckinghamshire.

Ensuring the work delivers the charity's aims

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes and aims and when planning future activities. In particular, how planned activities will contribute to the achievement of the objectives and aims.

Principal activities

The Berkshire MS Therapy Centre supports people living with Multiple Sclerosis (MS) to improve their daily lives. MS is a complex and incurable neurological condition that affects each person differently, with wide ranging symptoms including mobility issues, fatigue, pain, depression and cognitive difficulties. Access to specialist support is essential to help manage these symptoms and enhance quality of life. Without the Berkshire MS Therapy Centre, many of these services would not be available locally.

The charity's principal activities encompass three main areas:

- **Core treatments and services** including physiotherapy and exercise classes, oxygen therapy, footcare and counselling.
- **Complementary treatments**, such as massage, acupuncture, spinal reflexology, and Reiki.
- **A supportive network** providing a community of understanding and shared experience.

ACHIEVEMENTS AND PERFORMANCE 2025

"I find that attending the [Berkshire MS Therapy] Centre as regularly as possible is greatly beneficial for my mobility and my mental attitude. I think the Centre do a brilliant job." *Member feedback, 2025*

In 2025, the Berkshire MS Therapy Centre delivered 15,552 treatments (2024: 14,920), supporting 471 people (2024: 444).

This included:

- 14,982 treatments supporting 400 people with MS.
- 98 treatments supporting 20 people who have loved ones with MS.
- 461 treatments supporting 49 people without MS.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Sessions for individuals with other conditions were largely oxygen therapy. Access to oxygen therapy is limited in Berkshire and, where capacity allows, the charity offers this treatment for a fee to those without MS, generating essential income to support the Centre's work.

2025 was the busiest year to date for the Berkshire MS Therapy Centre, with demand for services continuing to grow. It was the first year the charity surpassed 15,000 treatments.

Notable achievements in 2025 included:

- Awarded the King's Award for Voluntary Service, recognising the dedication of volunteers and the impact of our work for the MS community.
- Improved the support offered to those supporting people with Multiple Sclerosis by running manual handling sessions.
- Strengthened relationships within the MS community through the Berkshire MS Steering Group helping the charity reach new people.
- Improved the experience of new people attending the Centre by creating a new welcome pack and attending information days to reach people newly diagnosed.
- Investing in IT infrastructure to streamline back-end operations and improve sustainability.
- Increased accounting and HR capacity.

The year was not without challenges.

The charity experienced several months of intermittent disruption to oxygen therapy services. This was resolved in January 2026 with a long-term solution put in place, reducing the likelihood of issues being repeated in the future.

The biggest challenge the charity faced in 2025 was financial. This led to a cut in staffing hours, especially felt in the fundraising team, and more control exercised over expenditure.

Compared to treatment numbers of 2022, the charity is providing 47% more treatments each year. Whilst this is a considerable achievement, it also poses challenges; the charity has to balance the needs of the local community now whilst ensuring long-term sustainability.

The charity receives no financial support from the NHS, the government or other MS organisations. It continues to rely on fundraising, donations, volunteers and grants to deliver its essential services. The Trustees wish to express their sincere gratitude to everyone who supported the charity throughout 2025. The achievements of the year are a direct result of the combined efforts of all those who used the services, donated, fundraised or volunteered.

The difference the Centre makes:

In 2025, members shared their feedback on our impact:

- 95% feel more motivated to be active.
- 95% feel happier.
- 95% feel more confident trying new things.
- 94% report an improved quality of life.
- 94% say the Centre improves, or maintains, physical health.
- 90% report improved mental health.
- 89% feel less isolated.
- 75% of our members who are in employment credit the Centre in helping them remain so.

Only 3% of members felt confident they could access necessary support without the Centre.

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Feedback included:

'It gives huge help and support. It is the one place where you never have to explain anything.'

'It has made such a difference both physically and mentally for me, and definitely mentally and socially for my partner/carer'.

'It's a friendly place to come to and meet new friends, it has a great atmosphere, and it is reassuring to meet other people who are experiencing similar symptoms and be able to let them know they are not alone.'

'It has been a lifeline for me. Currently I have physio at the Centre and this is very beneficial for my mobility, strength and balance and helps reduce pain. In the past I have found massage very helpful, and counselling too. I have also attended a mindfulness course which helped me to relax and cope with pain.'

'It is so supportive. Everyone understands and there are no judgements. Someone will always know the answer to your question (and I love that I can pick up a book from the shop!).'

'Everyone is so lovely and friendly. The therapy that I've had is amazing, everything that the Centre offers is like nothing I've experienced before'.

Contribution of volunteers

The charity is fortunate to be supported by more than 60 regular volunteers, who contributed over 6,500 hours in 2025. They play a vital role in our day-to-day operations and at events and activities throughout the year. The Trustees extend their heartfelt thanks to each and every volunteer for their commitment and generosity.

The Trustees would like to thank Lubna Arif-Schmidt, Sue Brown, David Coe and Nick Webb, who stepped down from the Board in 2025. We are especially grateful to David Coe, who served as the charity's Treasurer for 19 years. His incredible dedication, steady stewardship and long-standing commitment have made a lasting difference to the charity.

FINANCIAL REVIEW

Total income for the year was £523,489 (2024: £818,632).

Total expenditure for the year was £725,475 (2024: £698,594).

This resulted in a deficit of £201,987 (2024: £120,038 surplus).

Cash and cash equivalents at the end of the year were £351,764 (2024: 538,979)

The charity is not financially supported by the NHS or the government. Its work is made possible by the generosity of individuals and organisations.

The trustees would especially like to thank the ongoing support from the National Lottery Community Fund, the Edward Gostling Foundation for their 'Edward Gostling Fund' endowment, and the Greenham Trust.

2025 was one of the most challenging fundraising years for the charity's finances. Although a deficit had been planned, the resulting deficit for 2025 was higher than anticipated. Demand for services continued to grow, alongside rising costs, while income from event fundraising and from trusts and foundations fell short of expectations. In 2024, the charity had benefited from two extraordinary donations, which created a surplus and enabled the Centre to maintain a high level of treatments throughout 2025.

Looking ahead to 2026 and beyond, the fundraising environment for BMSTC and indeed all charities is expected to remain challenging. Against this backdrop, the charity will continue to focus on diversifying its income sources and strengthening relationships with supporters, funders and partners. Building a resilient fundraising base, demonstrating the impact of our work, and maintaining strong financial oversight will remain key priorities for the trustees going forward.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

The designated fund balance at the end of 2024 was £71,101 and represented an unspent balance of a legacy the charity had previously received several years ago. The legacy was allocated to support initiatives to benefit the Centre over the longer term. The trustees recognised during 2025 that it was more prudent to move this designated fund into general funds, to allow for more flexibility in supporting the charity in the short to medium term.

Reserves policy

The Trustees' ongoing reserves policy is to maintain free reserves (unrestricted net current assets) at between six and twelve months of operating expenditure.

At the beginning of 2025, the charity had free reserves of £349,342, this represented approximately 6 months' running costs.

At the end of 2025 the trustees have estimated, based on 2025 actual costs, that free reserves will be approximately 6 months of running costs. This figure is achieved by using the remaining balance of £57,700 from the Edward Gostling Fund endowment and the reclassification of designated fund to general funds.

	2025	2024
Total assets	895,578	1,097,565
Less: Restricted Fund	(253,503)	(271,154)
Designated Funds	-	(71,101)
Endowment Fund	-	(57,700)
Tangible Fixed Assets held in unrestricted funds	<u>(323,578)</u>	<u>(348,268)</u>
	337,194	349,342

PLANS FOR FUTURE PERIODS

Apart from strong financial oversight, a key ongoing requirement for MS support is consistency of service, and one of the charity's principal goals is to maintain the services offered.

In addition, the charity intends to:

- Refresh our BMSTC strategy document.
- Recruit a trustee with expertise in fundraising.
- Run family friendly information days about MS.
- Provide new exercise classes and information.

The trustees confirm that they have reviewed and complied with their obligations under the Charities Act and the statement of Recommended Practice (SORP), ensuring proper financial governance and oversight.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: The Berkshire Multiple Sclerosis Therapy Centre Limited

Charity registration number: 800419

Company registration number: 2270807

Registered Office and operational address: Bradbury House
23a August End
Brock Gardens
Reading, Berkshire
RG30 2JP

Directors and Trustees

Lubna Arif-Schmidt	(appointed 16 June 2025, resigned 27 November 2025)
Sue Brown	(resigned 21 May 2025)
Gregg Burgess-Salisbury	
David Coe	(resigned 20 February 2025)
Neil Dawkins	Chairman
Imogen Fletcher	
Rachel George	Treasurer
Daniela Hanuskova	
Anna Harris	(appointed 18 March 2026)
Ashley Harrison	Secretary
Ros Hatt	
Paul Shambrook	
Abigail Simmons	
Penny Tillson	
Nick Webb	(resigned 30 June 2025)

Senior Management Team

Pippa Vincent-Cooke	Centre Manager
Anwen Hall	Physiotherapy Manager
Samantha Harper	Fundraising Manager

Independent Examiners

Crowe U.K. LLP, R+ Building, 2 Blagrove Street, Reading, Berkshire, RG1 1AZ

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Berkshire Multiple Sclerosis Therapy Centre Limited (the charity) is a company limited by guarantee (company number 2270807) and is a registered charity (charity number 800419).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

The charity is managed by the Trustee Management Committee comprising the company directors and meets at least quarterly. The committee sets the strategic direction and policy of the charity, agrees an annual budget and monitors performance against the budget.

All members of the Trustee Management Committee give their time voluntarily. Committee members may benefit from the charity's MS services on the same terms as other beneficiaries.

Day to day management of the charity is delegated to the Centre Manager – including supervision of the staff and ensuring that the team continues to develop skills and working arrangements in line with good practice and ensuring the Centre premises are properly serviced and maintained.

The Physiotherapy Manager is responsible for the direction and supervision of the physiotherapy team, the maintenance of recognised treatment standards, evaluating new treatment opportunities and ongoing training.

The Fundraising Manager is responsible for managing relationships with potential financial supporters, the submission of applications donations and grants and promoting fundraising event initiatives.

Salaries are reviewed annually, generally with reference to the pay scales of the National Joint Council for Local Government Services.

The trustees consider the Key Management personnel are the trustees together with the Centre Manager, Physiotherapy Manager and Fundraising Manager.

Recruitment and Appointment of Management Committee

Trustee Management Committee members (trustees) must be ordinary members of the company. They are appointed by election at an Annual General Meeting of the charity, provided that in advance of that meeting they have been proposed by another ordinary member and are willing to be elected.

The officers of the Company – the Chairman, Treasurer and Secretary – are Trustee Management Committee members and are appointed by election at each Annual General Meeting. The committee may appoint any of their number during the year to fill a casual vacancy among the officers. Such officers hold office until the next following Annual General Meeting.

Trustee Induction and Training

New trustees are briefed on the objectives and activities of the charity and the environment within which it operates.

The policies and procedures of the charity have been documented. These are updated on a cyclical basis. All trustees are required to familiarise themselves with the charity's policies and procedures.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Risk Management

The trustees have conducted a review of the risks to which the charity is exposed and assessed their relative significance. These have been recorded within the policies and procedures documentation. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces.

The principal risks to the charity are considered to be those concerning fundraising, financial internal controls, quality of service delivery and the health and safety of staff, volunteers, clients and visitors to the Centre.

As regards fundraising, the risk is the adverse fluctuation of financial resources raised during the year. In the longer term this would place a financial strain upon the charity. The charity has developed a diversified range of financial resources to help mitigate this risk. The fundraising strategy is overseen by the Trustees and actual financial performance is monitored on a monthly basis. Good relationships are maintained with a large pool of volunteers who are able to support the public collections and events programme.

Financial internal controls include the division of duties. The risk of fraudulent appropriation of the charity's financial resources is mitigated by the requirement that all financial transactions require dual authorisation.

The quality of service delivery is underpinned by qualified physiotherapy personnel, training programmes to help maintain professional standards and equipment maintenance schedules that comply with manufacturers' specifications. The Physiotherapy Manager is responsible for the maintenance of recognised treatment standards and evaluating new treatment opportunities. These measures are in place to help ensure service delivery meets recognised standards and benefits users.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to the Centre. Procedures in place include periodic fire alarm tests, Centre access security and regular maintenance of plant and equipment (including lifting equipment, and hygiene). These procedures are periodically reviewed to ensure they continue to meet the needs of the charity.

Responsibilities of the Trustees

The Trustees (who are also directors of The Berkshire Multiple Sclerosis Therapy Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Section 172 Statement

In line with the duties placed on them by section 172 of the Companies Act 2006, the Trustees, as directors of the company, have acted, in good faith, in the way they consider to be most likely to promote the success of the charity and achieve its charitable purposes. This includes placing the needs of the charity's beneficiaries at the heart of all that they do and focusing on insights-led decision making. All their activities and services are coproduced with employees, volunteers and people affected by MS.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 28th May 2026 and signed on their behalf by:



Neil Dawkins
Trustee

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:						
Donations & legacies						
Donations & subscriptions	3	234,803	155,093	-	389,896	647,436
Legacies		1,000	-	-	1,000	30,000
Grants receivable	4	9,350	-	-	9,350	8,500
Charitable activities						
Payments for equipment	6	255	-	-	255	1,074
Other income	7	16,871	-	-	16,871	854
Other trading activities						
Fundraising activities	5	66,044	-	-	66,044	93,436
Treatments to those without MS		16,527	-	-	16,527	17,411
Electricity – Feed in Tariff		2,544	-	-	2,544	2,202
Shop activities		9,087	-	-	9,087	4,949
Investments	8	11,915	-	-	11,915	12,770
Total		<u>368,396</u>	<u>155,093</u>	<u>-</u>	<u>523,489</u>	<u>818,632</u>
Expenditure on:						
Raising funds						
Fundraising activities	9	172,619	-	-	172,619	174,244
Shop activities		4,798	-	-	4,798	3,536
Charitable activities						
Cost of activities in furtherance of the charity's objects	10	<u>375,597</u>	<u>172,462</u>	<u>-</u>	<u>548,059</u>	<u>520,814</u>
Total		<u>553,014</u>	<u>172,462</u>	<u>-</u>	<u>725,476</u>	<u>698,594</u>
Net (expenditure)/income	22	(184,618)	(17,369)	-	(201,987)	120,038
Transfers between funds		<u>57,982</u>	<u>(282)</u>	<u>(57,700)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR YEAR		(126,636)	(17,651)	(57,700)	(201,987)	(59,826)
Funds at the start of the year		<u>768,711</u>	<u>271,154</u>	<u>57,700</u>	<u>1,097,565</u>	<u>977,527</u>
Funds at the end of the year		<u><u>642,075</u></u>	<u><u>253,503</u></u>	<u><u>-</u></u>	<u><u>895,578</u></u>	<u><u>1,097,565</u></u>

The notes on pages 12 to 26 form part of these accounts

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

BALANCE SHEET

31 DECEMBER 2025

Company Number 2270807

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	11	558,384	596,286
CURRENT ASSETS			
Stocks	12	1,692	1,902
Debtors	13	22,151	28,196
Cash at bank and in hand		<u>351,764</u>	<u>538,979</u>
		375,607	569,077
CREDITORS: Amounts falling due within one year	14	<u>(38,413)</u>	<u>(67,798)</u>
NET CURRENT ASSETS		<u>337,194</u>	<u>501,279</u>
TOTAL NET ASSETS		<u>895,578</u>	<u>1,097,565</u>
FUNDS			
Unrestricted Funds			
General funds	19	642,075	697,610
Designated funds	19	-	71,101
Restricted funds	18	253,503	271,154
Endowment funds	20	<u>-</u>	<u>57,700</u>
	17	<u>895,578</u>	<u>1,097,565</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2025 and of its deficit for the period then ended in accordance with the requirements of Sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board and were signed on its behalf on 28 May 2026,



Neil Dawkins
Trustee



Rachel George
Trustee

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £	
Cash flows from operating activities			
Net cash provided by operating activities (see below)	<u>(179,747)</u>	<u>156,429</u>	
Cash flows from investing activities			
Bank interest received	11,915	12,770	
Purchase of fixed assets	<u>(19,383)</u>	<u>(20,747)</u>	
Net cash (used in)/provided by investing activities	<u>(7,468)</u>	<u>(7,977)</u>	
Change in cash and cash equivalents in reporting period	<u>(187,215)</u>	<u>148,452</u>	
Cash and cash equivalents at the beginning of the reporting period	<u>538,979</u>	<u>390,527</u>	
Cash and cash equivalents at the end of the reporting period	<u><u>351,764</u></u>	<u><u>538,979</u></u>	
Reconciliation of net income to net cash flow from operating activities			
	2025 £	2024 £	
Net expenditure	(201,986)	120,038	
Adjustments for			
Depreciation	57,285	59,835	
Interest received	(11,915)	(12,770)	
Decrease/(increase) in stock	210	158	
Decrease/(increase) in Debtors	3,079	(10,923)	
Increase/(decrease) in Creditors	<u>(26,419)</u>	<u>91</u>	
	<u><u>(179,747)</u></u>	<u><u>156,429</u></u>	
Analysis and movement of Net Debt	2024 £	Cash flow £	2025 £
Cash in hand	<u>538,979</u>	<u>(187,215)</u>	<u>351,764</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. COMPANY INFORMATION

The principal activity of the charity is to aid and improve the condition of those living with Multiple Sclerosis. The incorporated charity (registered number 2270807 and charity number 800419) is domiciled in the UK. The address of the registered office Bradbury House, 23a August End, Brock Gardens, Reading, Berkshire, RG30 2JP.

The Berkshire Multiple Sclerosis Therapy Centre Limited is a private company limited by guarantee with no share capital. Each member's liability would be limited to an amount not exceeding £1 in the event of the charity winding up.

2. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Berkshire Multiple Sclerosis Therapy Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees have assessed whether the charity is a going concern and are satisfied that it has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months from the date of approval of these financial statements.

In making this assessment, the Trustees have considered the charity's financial position at the year end, including its level of reserves, cash balances, and known income and expenditure commitments. The Trustees have also considered the historical reliability of income streams, including donations, grants, and income from charitable activities. The Trustees have reviewed financial performance subsequent to the year end, together with current budgets and expected income and expenditure, to inform their assessment. The Trustees have also considered the principal risks facing the charity, including potential variability in income and increases in operating costs, and are satisfied that appropriate steps can be taken to manage these risks if required.

On this basis, the Trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

b) Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 2, trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

2. ACCOUNTING POLICIES (CONTINUED)

c) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

d) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, receipt is probable, and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold. Recommended contributions from those without MS are payable on receipt of treatment and accounted for at that date.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.

e) Expenditure

Expenditure is recognised on an accrual basis as each liability is incurred.

Raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable expenditure is reported under two sub headings:

- Cost of activities in furtherance of charity's objects – comprising the cost of professional personnel and treatment equipment;
- Support costs - comprising the cost of staff supporting professional personnel, utilities (i.e. heat, light, water, telephone) and a proportion of Centre management and office costs.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis which is intended to reflect the use of each resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in Note 17.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

2. ACCOUNTING POLICIES (CONTINUED)

f) Capitalisation of Fixed Assets and Depreciation

All expenditure on items that are intended for continued use by the charity on a long term basis to generate funds and provide services to members are capitalised as fixed assets (except all IT software, and expenditure below £1,000, which is recognised in the Statement of Financial Activities in the year of purchase).

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost of each asset, less estimated residual value of each asset over its expected useful life, as follows:

Buildings	- over 50 years
Fixtures, fittings & equipment (other than IT equipment)	- over 10-20 years
IT Equipment	- over 5 years

g) Stocks

Stocks are stated at the lower of cost and net realisable value.

h) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees when there is a specific and authorised commitment on the part of the charity. The level of the fund is set to match the Trustees' estimate of the outstanding commitment at any given time.
- Restricted funds represent incoming resources in respect of which the donor/grantors concerned have specified the purposes to which they must be applied. Where attributable expenditure exceeds restricted income received, a transfer from unrestricted funds to restricted funds is made to cover the excess. Restricted income not spent in any year is carried forward in the relevant fund.
- Endowment fund represent funds received to support the free reserves of the charity. Where free reserves fall below the trustees stated level, the endowment funds can be transferred to unrestricted funds to cover the difference.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

2. ACCOUNTING POLICIES (CONTINUED)

k) Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

l) Pensions

The charity contributes to the personal pension plans of employees. Contributions are charged to the Statement of Financial Activities as they fall due. Total contributions in the year were £39,641 (2024: £35,236). There were no outstanding contributions at the balance sheet date (2024: £nil).

3. DONATIONS AND SUBSCRIPTIONS

	2025 £	2024 £
Membership subscriptions	7,074	7,128
<i>Donations:</i>		
Individuals	135,574	211,339
Gift aid tax reclaimed	31,827	34,790
Charitable trusts	180,393	351,158
Companies	33,628	40,787
Voluntary groups	1,400	2,234
	<u>389,896</u>	<u>647,436</u>

4. GRANTS RECEIVABLE

	2025 £	2024 £
Binfield Parish Council	500	-
Bracknell Town Council	1,800	1,800
Crowthorne Parish Council	500	400
Earley Town Council	1,000	-
Finchampstead Parish Council	-	2,000
Henley Town Council	1,300	1,300
Holybrook Parish Council	500	-
Pangbourne Parish Council	400	-
Purley Parish Council	500	500
Sandhurst Town Council	400	-
Shinfield Parish Council	1,000	1,000
Theale Parish Council	250	-
Tilehurst Parish Council	500	-
Warfield Parish Council	500	500
Winkfield Parish Council	-	500
Winnersh Parish Council	200	-
Wokingham Without Parish Council	-	500
	<u>9,350</u>	<u>8,500</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

5. FUNDRAISING ACTIVITIES – INCOMING RESOURCES	2025	2024
	£	£
Activities	45,975	79,670
Public collections	18,569	11,766
Sponsorship	<u>1,500</u>	<u>2,000</u>
	<u>66,044</u>	<u>93,436</u>
6. PAYMENTS FOR USE OF EQUIPMENT	2025	2024
	£	£
Masks for Oxygen Therapy	<u>255</u>	<u>1,074</u>
	<u>255</u>	<u>1,074</u>
7. OTHER INCOME	2025	2024
	£	£
Student placement receipts	2,693	854
Insurance Claim	<u>14,178</u>	<u>-</u>
	<u>16,871</u>	<u>854</u>
8. INVESTMENT INCOME	2025	2024
	£	£
Bank interest	<u>11,915</u>	<u>12,770</u>
	<u>11,915</u>	<u>12,770</u>
9. FUNDRAISING ACTIVITIES – RESOURCES EXPENDED	2025	2024
	£	£
Direct costs of events	6,893	10,451
Staff and other indirect costs	109,114	110,255
Allocation of support costs – Fundraising and marketing (See Note 16)	<u>56,612</u>	<u>53,538</u>
	<u>172,619</u>	<u>174,244</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

10. COST OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	Physio- therapy 2025 £	Oxygen therapy 2025 £	Counselling 2025 £	Yoga 2025 £	Footcare 2025 £	Complementary therapies 2025 £	Member Support 2025 £	Total 2025 £
<i>Direct costs:</i>								
Staff	194,024	24,316	18,333	6,340	14,600	1,558	57,330	316,501
Training and recruitment	1,490	1,491	-	-	-	-	30	3,011
Equipment and consumables	15,134	14,998	-	-	-	-	2,227	32,359
Masks	-	2,683	-	-	-	-	-	2,683
FES Equipment	-	-	-	-	-	-	-	-
Allocation of support costs (see note 16)	57,314	17,508	5,001	2,501	7,504	7,504	96,173	193,505
	<u>267,962</u>	<u>60,996</u>	<u>23,334</u>	<u>8,841</u>	<u>22,104</u>	<u>9,062</u>	<u>155,760</u>	<u>548,059</u>
	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £
<i>Direct costs:</i>								
Staff	177,849	20,909	20,986	6,162	12,200	-	53,796	291,902
Training and recruitment	1,259	-	-	-	-	-	-	1,259
Equipment and consumables	15,146	20,162	-	-	-	-	-	35,308
Masks	-	4,027	-	-	-	-	-	4,027
FES Equipment	-	-	-	-	-	-	-	-
Allocation of support costs (see note 16)	56,881	16,930	4,837	2,418	7,256	7,256	92,740	188,318
	<u>251,135</u>	<u>62,028</u>	<u>25,823</u>	<u>8,580</u>	<u>19,456</u>	<u>7,256</u>	<u>146,536</u>	<u>520,814</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

11. TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2025	825,612	730,235	1,555,847
Additions	<u>-</u>	<u>19,383</u>	<u>19,383</u>
At 31 December 2025	<u>825,612</u>	<u>749,618</u>	<u>1,575,230</u>
Depreciation			
At 1 January 2025	343,472	616,089	959,561
Charge for the year	<u>13,212</u>	<u>44,073</u>	<u>57,285</u>
At 31 December 2025	<u>356,684</u>	<u>660,162</u>	<u>1,016,846</u>
Net book value			
At 31 December 2025	<u>468,928</u>	<u>89,456</u>	<u>558,384</u>
<i>At 31 December 2024</i>	<u>482,140</u>	<u>114,146</u>	<u>596,286</u>

All fixed assets are used for activities in furtherance of the charity's objects or in support thereof.

12. STOCKS

	2025 £	2024 £
Goods for sale	530	754
Masks	<u>1,162</u>	<u>1,148</u>
	<u>1,692</u>	<u>1,902</u>

13. DEBTORS

	2025 £	2024 £
Other debtors	123	3,499
Insurance claim	12,251	4,827
Accrued income	-	2,966
Prepayments	<u>9,777</u>	<u>16,904</u>
	<u>22,151</u>	<u>28,196</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

14. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,419	18,575
Other creditors	549	5,293
Taxation and social security	-	8,110
Accruals and deferred income	<u>34,445</u>	<u>35,820</u>
	<u>38,413</u>	<u>67,798</u>

15. STAFF NUMBERS AND COSTS

The average number of persons employed by the charity during the year, analysed by category, was as follows:-

	2025	2024
Direct charitable activities	6	6
Fundraising	6	4
Management and administration	<u>3</u>	<u>2</u>

The aggregate payroll costs of these persons were as follows:-

	2025 £	2024 £
Gross wages and salaries	396,401	356,970
Employer's national insurance costs	34,994	27,020
Employer's pension costs	<u>39,641</u>	<u>35,236</u>
	<u>471,036</u>	<u>419,226</u>

No employee received emoluments in excess of £60,000 (2024: £nil).

No remuneration was received by any of the trustees (2024: £nil). No expenses were reimbursed to any trustees (2024: £nil).

There have been no related party transactions during the year that require disclosure.

Remuneration of key management personnel (including Employers NIC and Employers pension contributions) was £148,385 (2024: £147,548).

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

16. SUPPORT COSTS

Support costs have been allocated on the basis of estimates of the proportion of each expense that is utilised by each of the output activities, as follows:-

2025	Total	Fundraising	Marketing	Physio-therapy	Oxygen therapy	Counselling	Yoga	Footcare	Complementary therapies	Member Support
	%	%	%	%	%	%	%	%	%	%
Management and admin staff costs	100	16	4	20	7	2	1	3	3	44
Office costs	100	28	4	20	7	2	1	3	3	32
Information and publicity										
Insurance and business	100	16	4	20	7	2	1	3	3	44
consultancy										
Bank charges										
Utilities and hygiene										
costs										
Buildings – maintenance	100	16	4	30	7	2	1	3	3	34
and depreciation										
Governance	100	16	4	20	7	2	1	3	3	44
2024 comparatives	Total	Fundraising	Marketing	Physio-therapy	Oxygen therapy	Counselling	Yoga	Footcare	Complementary therapies	Member Support
	%	%	%	%	%	%	%	%	%	%
Management and admin staff costs	100	16	4	20	7	2	1	3	3	44
Office costs	100	28	4	20	7	2	1	3	3	32
Information and publicity										
Insurance and business	100	16	4	20	7	2	1	3	3	44
consultancy										
Bank charges										
Utilities and hygiene										
costs										
Buildings – maintenance	100	16	4	30	7	2	1	3	3	34
and depreciation										
Governance	100	16	4	20	7	2	1	3	3	44

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

16. SUPPORT COSTS (continued)

	Total 2025	Fundraising 2025	Marketing 2025	Physio- therapy 2025	Oxygen therapy 2025	Counselling 2025	Yoga 2025	Footcare 2025	Complementary therapies 2025	Member Support 2025	Total 2024
Management and admin staff costs	89,983	14,397	3,599	17,997	6,299	1,800	900	2,699	2,699	39,593	74,937
Office costs	54,901	15,372	2,197	10,980	3,843	1,098	549	1,647	1,647	17,568	43,054
Information and publicity	2,137	342	86	427	150	43	21	64	64	940	2,548
Insurance and business consultancy	19,213	3,074	768	3,843	1,345	382	192	578	578	8,453	23,582
Bank charges	4,497	720	179	899	315	90	45	135	135	1,979	6,206
Utilities and hygiene costs	23,073	3,691	924	6,922	1,615	461	231	692	692	7,845	22,561
Buildings – maintenance and depreciation	49,833	7,974	1,993	14,950	3,487	997	498	1,495	1,495	16,944	62,540
Governance	6,480	1,037	259	1,296	454	130	65	194	194	2,851	6,428
	<u>250,117</u>	<u>46,607</u>	<u>10,005</u>	<u>57,314</u>	<u>17,508</u>	<u>5,001</u>	<u>2,501</u>	<u>7,504</u>	<u>7,504</u>	<u>96,173</u>	<u>241,856</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

16. SUPPORT COSTS (continued)									
	Total	Fundraising	Physio-therapy	Oxygen	Counselling	Yoga	Footcare	Complementary therapies	Member Support
	2024	2024	2024	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£
Management and admin staff costs	74,937	11,990	2,998	14,987	5,246	1,499	749	2,248	2,248
Office costs	43,054	12,055	1,722	8,611	3,014	861	430	1,292	1,292
Information and publicity	2,548	408	102	510	178	51	26	76	76
Insurance and business consultancy	23,582	3,773	943	4,716	1,651	472	236	708	707
Bank charges	6,206	993	248	1,241	434	124	62	186	187
Utilities and hygiene costs	22,561	3,610	902	6,768	1,579	451	226	677	677
Buildings – maintenance and depreciation	62,540	10,006	2,502	18,762	4,378	1,251	625	1,876	1,876
Governance	6,428	1,029	257	1,286	450	128	64	193	193
	<u>241,856</u>	<u>43,864</u>	<u>9,674</u>	<u>56,881</u>	<u>16,930</u>	<u>4,837</u>	<u>2,418</u>	<u>7,256</u>	<u>7,256</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds General	Designated Funds	Endowment Fund	Restricted Funds	Total Funds 2025
	£	£	£	£	£
Tangible fixed assets	323,578	-	-	234,806	558,384
Current assets	356,910	-	-	18,697	375,607
Current liabilities	<u>(38,413)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(38,413)</u>
	<u>642,075</u>	<u>-</u>	<u>-</u>	<u>253,503</u>	<u>895,578</u>
<i>2024 Comparative</i>	£	£	£	£	£
<i>Tangible fixed assets</i>	348,268	-	-	248,018	596,286
<i>Current assets</i>	417,140	71,101	57,700	23,136	569,077
<i>Current liabilities</i>	<u>(67,798)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(67,798)</u>
	<u>697,610</u>	<u>71,101</u>	<u>57,700</u>	<u>271,154</u>	<u>1,097,565</u>

18. RESTRICTED FUNDS

	1 January 2025 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2025 £
Land and buildings	248,018	-	-	(13,212)	234,806
Counselling	-	3,000	-	(3,000)	-
Yoga	-	400	-	(400)	-
Wellbeing	-	3,360	-	(3,360)	-
IT - Laptops	584	-	-	(579)	5
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	4,425	-	(4,425)	-
Physio Equipment	282	3,794	(282)	(3,794)	-
Physio Invacare Hoist	1,135	-	-	(162)	973
Physio plinth	843	-	-	-	843
Physio Thera chair	2,387	-	-	(667)	1,720
Physiotherapy	-	117,104	-	(117,104)	-
Physio Treadmill	1,875	-	-	(375)	1,500
Member Support	-	8,731	-	(8,731)	-
Marketing	-	3,154	-	(3,154)	-
Energy Bills	-	625	-	(625)	-
Window renewals	14,982	-	-	(1,491)	13,491
Zoom IT Facility	978	-	-	(883)	95
IT Support Costs	<u>-</u>	<u>10,500</u>	<u>-</u>	<u>(10,500)</u>	<u>-</u>
	<u>271,154</u>	<u>155,093</u>	<u>(282)</u>	<u>(172,462)</u>	<u>253,503</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

18. RESTRICTED FUNDS (continued)

<i>2024 Comparative</i>	1 January 2024 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2024 £
Land and buildings	261,230	-	-	13,212	248,018
Counselling	-	3,828	-	3,828	-
IT - Laptops	1,583	-	-	999	584
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	2,985	-	2,985	-
Physio Equipment	282	-	-	-	282
Physio Invacare Hoist	1,297	-	-	162	1,135
Physio plinth	843	-	-	-	843
Physio Thera chair	3,053	-	-	666	2,387
Physiotherapy	-	84,185	-	84,185	-
Physio Treadmill	2,250	-	-	375	1,875
Support Network	-	7,180	-	7,180	-
Window renewals	8,230	7,124	-	372	14,982
Zoom IT Facility	1,861	-	-	883	978
	<u>280,699</u>	<u>105,302</u>	<u>-</u>	<u>114,847</u>	<u>271,154</u>

19. UNRESTRICTED FUNDS

	1 January 2025 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2025 £
Designated funds					
Legacy fund	71,101	-	(71,101)	-	-
General funds	<u>697,610</u>	<u>368,396</u>	<u>129,083</u>	<u>(553,014)</u>	<u>642,075</u>
	<u>768,711</u>	<u>368,396</u>	<u>57,982</u>	<u>(553,014)</u>	<u>642,075</u>
 <i>2024 Comparative</i>	 1 January 2024 £	 Incoming Resources £	 Transfer £	 Resources Expended £	 31 December 2024 £
<i>Designated funds</i>					
Legacy fund	71,101	-	-	-	71,101
<i>General funds</i>	<u>625,727</u>	<u>553,330</u>	<u>102,300</u>	<u>(583,747)</u>	<u>697,610</u>
	<u>696,828</u>	<u>553,330</u>	<u>102,300</u>	<u>(583,747)</u>	<u>768,711</u>

General Funds represent those funds which are unrestricted and not designated for other purposes.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

20. ENDOWMENT FUNDS

	1 January 2025 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2025 £
The Edward Gostling Fund	<u>57,700</u>	-	<u>(57,700)</u>	-	-
	<u>57,700</u>	-	<u>(57,700)</u>	-	-
<i>2024 Comparative</i>	<i>1 January 2024 £</i>	<i>Incoming Resources £</i>	<i>Transfer £</i>	<i>Resources Expended £</i>	<i>31 December 2024 £</i>
<i>The Edward Gostling Fund</i>	<i>-</i>	<i>160,000</i>	<i>(102,300)</i>	<i>-</i>	<i>57,700</i>
	<i>-</i>	<i>160,000</i>	<i>(102,300)</i>	<i>-</i>	<i>57,700</i>

Endowment funds are managed in accordance with donor restrictions. The Edward Gostling Fund was donated to support the General Reserves of the charity if they fell below 6 months. Accordingly, the balance of the fund, £57,700, has been transferred to bring the level of Reserves up to 5.6 months.

21. CAPITAL COMMITMENTS

At 31 December 2025, the company had no capital commitments (2024: £nil).

22. NET EXPENDITURE FOR THE YEAR

	2025 £	2024 £
Is stated after charging:-		
Depreciation	57,285	59,835
Independent Examination (including irrecoverable VAT)	<u>6,480</u>	<u>5,940</u>

23. FINANCIAL INSTRUMENTS

All of the company's monetary assets and liabilities are basic financial instruments.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

24. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds 2024 £</i>	<i>Restricted Funds 2024 £</i>	<i>Endowment Funds 2024 £</i>	<i>Total Funds 2024 £</i>
<i>Income and endowments from:</i>				
<i>Donations & legacies</i>				
<i>Donations & subscriptions</i>	382,134	105,302	160,000	647,436
<i>Legacies</i>	30,000	-	-	30,000
<i>Grants receivable</i>	8,500	-	-	8,500
<i>Charitable activities</i>				
<i>Payments for equipment</i>	1,074	-	-	1,074
<i>Other income</i>	854	-	-	854
<i>Other trading activities</i>				
<i>Fundraising activities</i>	93,436	-	-	93,436
<i>Treatments to those without MS</i>	17,411	-	-	17,411
<i>Electricity – Feed in Tariff</i>	2,202	-	-	2,202
<i>Shop activities</i>	4,949	-	-	4,949
<i>Investments</i>	<u>12,770</u>	<u>-</u>	<u>-</u>	<u>12,770</u>
<i>Total</i>	<u>553,330</u>	<u>105,302</u>	<u>160,000</u>	<u>818,632</u>
<i>Expenditure on:</i>				
<i>Raising funds</i>				
<i>Fundraising activities</i>	174,244	-	-	174,244
<i>Shop activities</i>	3,536	-	-	3,536
<i>Charitable activities</i>				
<i>Cost of activities in furtherance of the charity's objects</i>	<u>405,967</u>	<u>114,847</u>	<u>-</u>	<u>520,814</u>
<i>Total</i>	<u>583,747</u>	<u>114,847</u>	<u>-</u>	<u>698,594</u>
<i>Net expenditure</i>	(30,417)	(9,545)	160,000	120,038
<i>Transfers between funds</i>	<u>102,300</u>	<u>-</u>	<u>(102,300)</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR YEAR	71,883	(9,545)	57,700	120,038
<i>Funds at the start of the year</i>	<u>696,828</u>	<u>280,699</u>	<u>-</u>	<u>977,527</u>
<i>Funds at the end of the year</i>	<u><u>768,711</u></u>	<u><u>271,154</u></u>	<u><u>57,700</u></u>	<u><u>1,097,565</u></u>

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2025, which are set out on pages 9 to 26.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janette Joyce
CROWE U.K. LLP
Chartered Accountants

R+ Building
2 Blagrove Street
Reading

29 May 2026