

Company No: 2270807
Registered Charity No: 800419



**THE BERKSHIRE MULTIPLE SCLEROSIS
THERAPY CENTRE LIMITED**
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022



THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
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THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

INTRODUCTION

The Board of Directors, who are the charity trustees for the purposes of the Charities Act 2011, present their Annual Report for the year ended 31 December 2022 under the Companies Act 2006 and the Charities Act 2011, together with the financial statements for the year. The Board confirms that the latter comply with the requirements of the Companies Act 2006, the Company's Memorandum and Articles of Association and the Charities SORP (FRS102).

PURPOSES AND AIMS

The charity's purposes and aims as set out in the Company's Memorandum of Association are to aid and improve for the public benefit the condition of those living with Multiple Sclerosis (MS).

MS is a neurological condition that is unpredictable, incurable and widely variable. With many symptoms including, but not limited to, loss of limb control (which may require a wheelchair/mobility aid), balance problems, fatigue (all-consuming tiredness), memory problems, pain, blurred vision, depression and incontinence. Its impact is often huge. Its complex nature means that specialist support is essential to manage symptoms and improve quality of life.

The charity exists to support people with Multiple Sclerosis and to ease the impact it has on their, and their loved ones', lives.

STRATEGIES TO ACHIEVE OUR AIMS

The charity seeks to achieve these aims by

- providing a range of treatments and therapies
- providing an understanding environment where people can support and learn from each other
- making up-to-date information available and shared from reputable sources.

The charity supports people living across Berkshire and the neighbouring counties of Oxfordshire, Hampshire, Surrey and Buckinghamshire.

Without the Berkshire MS Therapy Centre the availability of treatments and therapies would be limited within the local area, in some cases non-existent.

Ensuring the work delivers the charity's aims

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes and aims, and when planning future activities. In particular how planned activities will contribute to the achievement of the objectives and aims.

Principal activities

The principal activities of the charity comprises three broad elements:

- Core treatments and services including physiotherapy and exercise classes, oxygen therapy, footcare and counselling.
- Complementary treatments including massage, acupuncture, spinal reflexology and reiki.
- A supportive network for members

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE 2022

Achievement of the aims and activities is measured by the range of treatments, services and support offered, the number of treatments provided and feedback from recipients.

Covid continued to influence Centre operations in 2022. Covid-secure measures placed restrictions on the numbers who could participate in individual treatments in the early part of the year. Also several staff and volunteers were affected by covid, impacting on their availability. Hybrid services were developed by the physiotherapy team – and classes were streamed online with a few people attending in person.

As the year progressed more in-person services were provided, and the Centre became busier.

In the event, the Centre managed to exceed pre-pandemic treatments and 2022 was the busiest year for the Centre to date with 10,927 treatments provided (2021: 10,528) supporting 336 people (2021: 324).

In 2020 and 2021 the charity had undertaken three broad priorities in response to the covid pandemic. These continued throughout 2022, and a fourth objective was added - 'safely returning to face-to-face services'. These priorities were as follows:

1 Keeping people as active as possible:

- Providing exercise sessions in person
- Providing online classes with MS specialists including Yoga, Pilates and upper limb classes.
- Introducing Tai Chi online.

Without the years of various physiotherapy I've done at the Centre, I am sure my mobility would be virtually non-existent. The fact that is ongoing is a major plus because anything from the NHS is only for a short time. Member feedback, 2022

Just 9% feel confident about accessing exercise without the Centre's support.

94% of those attending oxygen treatment report it benefits their fatigue

2 Improve mental health:

- Continuing to provide counselling services online and by telephone.
- Running online relaxation and mindfulness group classes.
- Running an ongoing relaxation class.

92% of those attending Yoga or Tai Chi report it helps lower mood/anxiety and 100% report it helps with general wellbeing.

'I have had several counselling sessions at the Centre and they are life changing. Thank you for everything' Member feedback, 2022

3 Reduce loneliness:

- Reopening the social area of the charity.
- Increased mailings.

88% of those surveyed agreed the Centre was a place where they are understood and feel included.

100% would recommend the Centre to other people with MS.

'The Centre helped me realise that there are lots of people like me. At times you can feel you are the only person to have MS.' Member feedback, 2022

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Returning to face-to-face services safely:

- Increase the in-person sessions available for oxygen treatment, physiotherapy, footcare, counselling and a range of complementary therapies.
- Maximise 'Zoom Room' online exercise sessions for those not yet ready for face-to-face treatment,
- Continue Covid secure procedures, subject to regular review.

'The Centre is invaluable to my life with MS, I wouldn't like to try to cope without it. The people there - staff, volunteers and members - are all brilliant and have taught me so much. They have made it possible for me to cope and helped in every way. It's a magical place if you have MS.' Member Quote, 2022.

FUNDRAISING

The Centre is dependent on fundraising, donations, volunteers and grants to provide its vital services. Fundraising was monitored by the trustees throughout the year to ensure that fundraising objectives were achieved.

Fundraising continued to be a challenge in 2022 following the adverse impact of 2020 and 2021. But the patience and the willingness to adapt has allowed the charity to succeed in another very difficult year.

The trustees would like to thank everyone who supported the charity in 2022; the success of the year is a result of everyone who joined our services, donated, fundraised and volunteered. The trustees also would like to thank and congratulate the charity's staff, expertly led by Centre Manager Pippa, for their hard work and dedication.

The trustees continued to meet monthly (previously quarterly) in response to the circumstances and to provide support.

The charity saw key personnel leave the organisation in 2021. A decision was taken at that time not to recruit due to financial concerns.

In 2022, however, after reviewing staffing needs the charity recruited two temporary part-time posts: a Community and Events Fundraiser and a Marketing and Engagement Officer. The charity welcomed Kim Williams and Claire Frew to the roles and after a successful trial the posts became permanent. The Centre also sought to recruit a physiotherapist, but was unsuccessful due to a competitive labour market.

Contribution of volunteers

The charity is incredibly fortunate to have the support of over 100 regular volunteers who support the day-to-day running of the Centre and the numerous events/collections across the year. They bring an invaluable amount of experience, enthusiasm and positivity to the charity. The trustees are very grateful for all who generously provide their time and skills for the benefit of the charity. In 2022 many volunteers were able to return as covid restrictions eased.

FINANCIAL REVIEW

During the pandemic the charity had taken steps to reduce expenditure. There was a reduction in Centre opening hours, and the trustee board took advantage of the flexi-furlough scheme. However, over 2022 activity at the Centre has gradually returned.

Income from public collections and fundraising events have been affected, but there are signs of recovery. The charity finished the year with a broadly balanced budget. The overall loss was £8,484.

The charity is confident of its financial survival, continuing to prioritise a mixed fundraising programme offering security and lower risk, together with focusing on the development of plans for longer term sustainability. The charity has developed a diverse fundraising mix and in 2022 this included donations from individuals and companies, several trusts, fundraising events and local community groups.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees wish to thank each individual and organisation who supported the charity in 2022 and particularly want to express our thanks to:

- Berkshire Community Foundation
- Berkshire Masonic Charity
- Buchanan Programme & Mark Frew
- CAF Resilience Fund
- Centrica
- Co-op Local Community Fund
- Douglas Arter Foundation
- Garfield Weston Foundation
- Gerald Palmer Eling Trust
- Good Exchange
- Greenham Trust
- Harrison Solicitors
- James Cowper Kreston Foundation
- Louis Baylis (Maidenhead Advertiser) Charitable Trust
- Miss Lawrence Trust
- National Lottery Community Fund
- Orr Mactintosh Foundation
- Peter Bilton Charity
- Postcode Society Trust
- Prince Philip Trust Fund
- Reading St Laurence Charitable Trust
- Shanly Foundation
- The Light Fund
- The Syder Foundation
- Woodroffe Benton Foundation

Total income for the year was £501,493 (2021: 373,955).

Total expenditure for the year was £509,977 (2021: £443,082).

The designated fund balance at the end of 2022 was £71,101 (2021: £71,101) and represents the unspent balance of a significant legacy received in 2016. The legacy was allocated to support initiatives to benefit the Centre over the longer term. During the year legacies received totalled £9 (2021: £6)

Reserves policy

The Trustees' ongoing reserves policy is to maintain free reserves (unrestricted net current assets) at between six and twelve months of operating expenditure. At the beginning of 2022 free reserves, based on 2022 budgeted expenditure (cash flow basis), represented approximately 6.1 months running costs.

At the end of 2022 free reserves, based on the 2023 budgeted expenditure (cash flow basis), should be between £273,218 and £546,437. At December 2022 free reserves stood at £213,200, representing approximately 4.7 months running costs.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
Total assets	1,037,353	1,045,837
Less: Restricted Fund	(343,187)	(314,925)
Designated Funds	(71,101)	(71,101)
Tangible Fixed Assets held		
in		
unrestricted funds	(409,865)	(447,554)
	<u>213,200</u>	<u>212,257</u>

Funds at bank at the end of 2022 stood at £448,696 (end of 2021: £435,749).

Whilst the current free reserves are below the policy level, the trustees feel confident that the charity is in a strong enough position due to the restricted reserves to maintain the current levels of services.

PLANS FOR FUTURE PERIODS

Whilst Covid is more stable, the 'cost of living' situation has the potential to affect our income and expenditure. The charity will monitor these external challenges and adjust our plans accordingly.

With all MS support, consistency is key and one of the main goals will be maintaining the services offered - both online and in person.

Additionally the charity will:

- launch a new organisational strategy, supported by a new fundraising and communications programme
- improve outcome measurements, to monitor the effectiveness of the charity's services
- recruit new trustees to our Board
- develop a new website and communications materials
- explore ways to make the Centre building 'greener' and manage running costs
- increase staffing, investing in fundraising, member engagement and physiotherapy.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: The Berkshire Multiple Sclerosis Therapy Centre Limited
Charity registration number: 800419
Company registration number: 2270807
Registered Office and operational address: Bradbury House
23a August End
Brock Gardens
Reading, Berkshire
RG30 2JP

Directors and Trustees

Mr P Bowsher	Chairman
Mr D Coe	Treasurer
Mr M Farnell	Secretary
Mr I Langrish	
Mr D Robson	
Mr P Shambrook	
Ms P Tillson	
Mr N Dawkins	

Senior Management Team

Ms P Vincent Cooke	Centre Manager
Mrs A Hall	Physiotherapy Manager
Miss S Harper	Fundraising Manager

Independent Examiners

Crowe U.K. LLP, Aquis House, 49–51 Blagrove Street, Reading, Berkshire, RG1 1PL

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Berkshire Multiple Sclerosis Therapy Centre Limited (the charity) is a company limited by guarantee (company number 2270807) and is a registered charity (charity number 800419).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

The charity is managed by the Trustee Management Committee comprising the company directors and meets at least quarterly. The committee sets the strategic direction and policy of the charity, agrees an annual budget, and monitors performance against the budget.

All members of the Trustee Management Committee give their time voluntarily. Committee members may benefit from the charity's MS services on the same terms as other beneficiaries.

Certain functional responsibilities (eg personnel, IT, therapies, fundraising) have been delegated to sub committees, who report to the Trustee Management Committee on their activities.

Day to day management of the charity is delegated to the Centre Manager – including supervision of the staff and ensuring that the team continues to develop skills and working arrangements in line with good practice and ensuring the Centre premises are properly serviced and maintained.

The Physiotherapy Manager is responsible for the direction and supervision of the physiotherapy team, the maintenance of recognized treatment standards, evaluating new treatment opportunities and ongoing training.

The Fundraising Manager is responsible for managing relationships with potential financial supporters and promoting fundraising event initiatives.

Salaries are reviewed annually, generally with reference to the pay scales of the National Joint Council for Local Government Services.

The trustees consider that the Key Management personnel are the trustees together with the Centre Manager, the Physiotherapy Manager and the Fundraising Manager.

Recruitment and Appointment of Management Committee

Trustee Management Committee members (trustees) must be ordinary members of the company. They are appointed by election at each Annual General Meeting of the charity, provided that in advance of the meeting they have been proposed by another ordinary member and are willing to be elected.

The officers of the Company – the Chairman, Treasurer and Secretary – are Trustee Management Committee members and are also appointed by election at each Annual General Meeting. The committee may appoint any of their number during the year to fill a casual vacancy among the officers. Such officers hold office until the next following Annual General Meeting

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustee Induction and Training

New trustees are briefed on the objectives and activities of the charity and the environment within which it operates.

The policies and procedures of the charity have been documented. These are updated on a cyclical basis. All trustees are required to familiarise themselves with the charity's policies and procedures.

Risk Management

The trustees have conducted a review of the risks to which the charity is exposed, and assessed their relative significance. These have been recorded within the policies and procedures documentation. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces.

The principal risks to the charity are considered to be changes in the national economy and the impact on fundraising and operating costs; internal financial controls; quality of service delivery; and the health and safety of staff, volunteers, clients and visitors to the Centre.

As regards changes in the economic climate, there is the risk of adverse fluctuations in the level of financial resources raised each year and changes to operating costs (labour, utilities and support costs). These would place a financial strain upon the charity. As regards income, the charity has developed a diversified range of financial resources to help mitigate this risk and benefits from a large pool of volunteers who willingly support the public collections and events programme. Regarding costs, there is the need to attract and retain appropriately skilled personnel in a competitive market and the ability to respond to changes in price levels generally. The financial budget is overseen by the Trustees, and financial performance is monitored on a monthly basis.

Financial internal controls include the division of duties. The risk of fraudulent appropriation of the charity's financial resources is mitigated by the requirement that all financial transactions require dual authorization.

The quality of service delivery is underpinned by qualified physiotherapy personnel, training programmes to help maintain professional standards and equipment maintenance schedules that comply with manufacturers' specifications. The Physiotherapy Manager is responsible for the maintenance of recognized treatment standards and evaluating new treatment opportunities. These measures are in place to help ensure that service delivery meets recognized standards and benefits users.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to the Centre. Procedures in place include periodic fire alarm tests, Centre access security and regular maintenance of plant and equipment (including lifting equipment, and hygiene). These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Responsibilities of the Trustees

The Trustees (who are also directors of The Berkshire Multiple Sclerosis Therapy Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Section 172 Statement

In line with the duties placed on them by section 172 of the Companies Act 2006, the Trustees, as directors of the company, have acted, in good faith, in the way they consider to be most likely to promote the success of the charity and achieve its charitable purposes. This includes placing the needs of the charity's beneficiaries at the heart of all that they do and focusing on insights-led decision making. All their activities and services are coproduced with employees, volunteers and people affected by MS.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on

15 June

2023 and signed on their behalf by:



Neil Dawkins
Trustee

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:					
Donations & legacies					
Donations & subscriptions	3	207,722	195,387	403,109	306,047
Legacies		9	-	9	6
Grants receivable	4	28,230	400	28,630	29,563
Charitable activities					
Payments for equipment	7	879	-	879	350
Other income	8	-	-	-	-
Other trading activities					
Fundraising activities	5	57,560	-	57,560	35,913
Treatments to those without MS		2,040	-	2,040	90
Electricity – Feed in Tariff		2,307	-	2,307	1,675
Shop activities		3,260	-	3,260	190
Rent received	6	-	-	-	-
Investments	9	<u>3,699</u>	<u>-</u>	<u>3,699</u>	<u>121</u>
Total		<u>305,706</u>	<u>195,787</u>	<u>501,493</u>	<u>373,955</u>
Expenditure on:					
Raising funds					
Fundraising activities	10	124,061	-	124,061	98,154
Shop activities		3,356	-	3,356	213
Charitable activities					
Cost of activities in furtherance of the charity's objects	11	<u>215,035</u>	<u>167,525</u>	<u>382,560</u>	<u>344,715</u>
Total		<u>342,452</u>	<u>167,525</u>	<u>509,977</u>	<u>443,082</u>
Net expenditure	22	(36,746)	28,862	(8,484)	(69,127)
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR YEAR		(36,746)	28,262	(8,484)	(69,127)
Funds at the start of the year		<u>730,912</u>	<u>314,925</u>	<u>1,045,837</u>	<u>1,114,964</u>
Funds at the end of the year		<u>694,166</u>	<u>343,187</u>	<u>1,037,353</u>	<u>1,045,837</u>

The notes on pages 13 to 28 form part of these accounts


THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
BALANCE SHEET
31 DECEMBER 2022
Company Number 2270807

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	12	697,565	751,684
CURRENT ASSETS			
Stocks	13	3,329	2,380
Debtors	14	30,446	17,314
Cash at bank and in hand		<u>448,696</u>	<u>435,749</u>
		482,471	455,443
CREDITORS: Amounts falling due within one year	15	<u>(142,683)</u>	<u>(161,290)</u>
NET CURRENT ASSETS		<u>339,788</u>	<u>294,153</u>
TOTAL NET ASSETS		<u>1,037,353</u>	<u>1,045,837</u>
FUNDS			
Unrestricted Funds			
General funds	20	623,065	659,811
Designated funds	20	71,101	71,101
Restricted funds	19	<u>343,187</u>	<u>314,925</u>
	18	<u>1,037,353</u>	<u>1,045,837</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2022 and of its deficit for the period then ended in accordance with the requirements of Sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board and were signed on its behalf on 15 JUNE 2023


Neil Dawkins
Trustee


D R Coe
Trustee

The notes on pages 13 to 28 form part of these accounts

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash provided by operating activities (see below)	<u>21,778</u>	<u>83,817</u>
Cash flows from investing activities		
Bank interest received	3,699	121
Purchase of fixed assets	<u>(12,530)</u>	<u>(6,037)</u>
Net cash (used in)/provided by investing activities	<u>(8,831)</u>	<u>(5,916)</u>
Change in cash and cash equivalents in reporting period	<u>12,947</u>	<u>77,901</u>
Cash and cash equivalents at the beginning of the reporting period	<u>435,749</u>	<u>357,848</u>
Cash and cash equivalents at the end of the reporting period	<u>448,696</u>	<u>435,749</u>

Reconciliation of net income to net cash flow from operating activities

	2022 £	2021 £
Net expenditure	(8,484)	(69,127)
Adjustments for		
Depreciation	66,649	67,868
Interest received	(3,699)	(121)
Decrease/(increase) in stock	(949)	(359)
Decrease/(increase) in Debtors	(13,132)	9,256
Increase/(decrease) in Creditors	<u>(18,607)</u>	<u>76,300</u>
	<u>21,778</u>	<u>83,817</u>

Analysis and movement of Net Debt	2021 £	Cash flow £	2022 £
Cash in hand	<u>435,749</u>	<u>12,947</u>	<u>448,696</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. COMPANY INFORMATION

The principal activity of the charity is to aid and improve the condition of those living with Multiple Sclerosis. The incorporated charity (registered number 2270807 and charity number 800419) is domiciled in the UK. The address of the registered office Bradbury House, 23a August End, Brock Gardens, Reading, Berkshire, RG30 2JP.

The Berkshire Multiple Sclerosis Therapy Centre Limited is a private company limited by guarantee with no share capital. Each member's liability would be limited to an amount not exceeding £1 in the event of the charity winding up.

2. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Berkshire Multiple Sclerosis Therapy Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 2, trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

c) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

d) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, receipt is probable, and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold. Recommended contributions from those without MS are payable on receipt of treatment and accounted for at that date.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.

e) Expenditure

Expenditure is recognized on an accrual basis as each liability is incurred.

Raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable expenditure is reported under two sub headings:

- Cost of activities in furtherance of charity's objects – comprising the cost of professional personnel and treatment equipment;
- Support costs - comprising the cost of staff supporting professional personnel, utilities (i.e. heat, light, water, telephone) and a proportion of Centre management and office costs.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis which is intended to reflect the use of each resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in Note 17.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

f) Capitalisation of Fixed Assets and Depreciation

All expenditure on items that are intended for continued use by the charity on a long term basis to generate funds and provide services to members are capitalised as fixed assets (except all IT software, and expenditure below £1,000, which is recognised in the Statement of Financial Activities in the year of purchase).

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost of each asset, less estimated residual value of each asset over its expected useful life, as follows:

Buildings	- over 50 years
Fixtures, fittings & equipment (other than IT equipment)	- over 10 years
IT Equipment	- over 5 years

g) Stocks

Stocks are stated at the lower of cost and net realisable value.

h) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees when there is a specific and authorized commitment on the part of the charity. The level of the fund is set to match the Trustees' estimate of the outstanding commitment at any given time.
- Restricted funds represent incoming resources in respect of which the donor/grantors concerned have specified the purposes to which they must be applied. Where attributable expenditure exceeds restricted income received, a transfer from unrestricted funds to restricted funds is made to cover the excess. Restricted income not spent in any year is carried forward in the relevant fund.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

k) Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

l) Pensions

The charity contributes to the personal pension plans of employees. Contributions are charged to the Statement of Financial Activities as they fall due. Total contributions in the year were £23,482 (2021: £21,182). There were no outstanding contributions at the balance sheet date (2021: £nil).

3. DONATIONS AND SUBSCRIPTIONS

	2022 £	2021 £
Membership subscriptions	5,972	5,882
<i>Donations:</i>		
Individuals	87,075	93,783
Gift aid tax reclaimed	15,447	12,324
Charitable trusts	254,573	187,038
Companies	38,506	3,763
Voluntary groups	1,536	3,257
Charity of the Year	-	-
	<u>403,109</u>	<u>306,047</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

4. GRANTS RECEIVABLE

	2022 £	2021 £
Binfield Parish Council	500	-
Bracknell Forest	5,000	-
Bracknell Town Council	1,400	1,300
Crowthorne Parish Council	550	550
Earley Town Council	750	-
Finchampstead Parish Council	-	1,000
Henley Town Council	1,000	-
HMRC – Job Retention Scheme	-	10,903
HMRC – National Insurance	5,000	4,000
Hurst Parish Council	250	-
Pangbourne Parish Council	350	-
Purley Parish Council	-	-
Reading Borough Council	5,850	8,800
Reading BC – COVID-19 Small Business Grant	4,125	-
Royal Borough of Windsor & Maidenhead	-	1,000
Sandhurst Parish Council	-	350
Shinfield Council	850	-
Speen Parish Council	255	-
Tadley Town Council	650	600
Theale Parish Council	250	-
Twyford Parish Council	-	160
Warfield Parish Council	400	375
Wargrave Parish Council	200	-
Winkfield Parish Council	500	-
Wokingham Parish Council	-	275
Wokingham Without Parish Council	500	-
Woodley Town Council	250	250
	<u>28,630</u>	<u>29,563</u>

5. FUNDRAISING ACTIVITIES – INCOMING RESOURCES

	2022 £	2021 £
Activities	49,537	33,618
Gift Aid tax reclaimed	-	-
Public collections	<u>8,023</u>	<u>2,295</u>
	<u>57,560</u>	<u>35,913</u>

6. RENT RECEIVED

	2022 £	2021 £
Tenancy	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

7. PAYMENTS FOR USE OF EQUIPMENT

	2022 £	2021 £
Masks for Oxygen Therapy	879	350
FES Equipment on Loan	<u>-</u>	<u>-</u>
	<u>879</u>	<u>350</u>

8. OTHER INCOME

	2022 £	2021 £
Student placement receipts	-	-
Research work	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

9. INVESTMENT INCOME

	2022 £	2021 £
Bank interest	<u>3,699</u>	<u>121</u>
	<u>3,699</u>	<u>121</u>

10. FUNDRAISING ACTIVITIES – RESOURCES EXPENDED

	2022 £	2021 £
Direct costs of events	11,397	7,654
Staff and other indirect costs	67,093	52,302
Allocation of support costs (See Note 17)	<u>45,571</u>	<u>38,198</u>
	<u>124,061</u>	<u>98,154</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

11. COST OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	Physio- therapy 2022 £	Oxygen therapy 2022 £	Counselling 2022 £	Yoga 2022 £	Chiropody 2022 £	Art therapy 2022 £	Complementary therapies 2022 £	Support Network 2022 £	Total 2022 £
<i>Direct costs:</i>									
Staff	117,072	17,488	15,732	6,188	8,400	-	-	20,022	184,902
Training and recruitment	963	69	-	-	-	-	-	-	1,032
Equipment and consumables	18,495	10,272	-	-	-	-	-	-	28,767
Masks	-	1,435	-	-	-	-	-	-	1,435
FES Equipment	423	-	-	-	-	-	-	-	423
Info Day costs	-	-	-	-	-	-	-	-	-
Allocation of support costs	50,921	14,810	4,231	2,116	6,347	-	6,347	81,229	166,001
(see note 17)									
	<u>187,874</u>	<u>44,074</u>	<u>19,963</u>	<u>8,304</u>	<u>14,747</u>	<u>-</u>	<u>6,347</u>	<u>101,251</u>	<u>382,560</u>
	2021 £	2021 £	2021 £	2021 £	2021 £	2021 £	2021 £	2021 £	2021 £
Staff	114,724	19,197	14,280	5,985	5,700	-	-	19,965	179,851
Training and recruitment	920	-	-	-	-	-	-	-	920
Equipment and consumables	12,602	8,886	-	-	-	-	-	-	21,488
Masks	-	1,995	-	-	-	-	-	-	1,995
FES Equipment	872	-	-	-	-	-	-	-	872
Info Day costs	-	-	-	-	-	-	-	-	-
Allocation of support costs	43,881	12,445	3,556	1,778	5,334	-	5,334	67,261	139,589
(see note 17)									
	<u>172,999</u>	<u>42,523</u>	<u>17,836</u>	<u>7,763</u>	<u>11,034</u>	<u>-</u>	<u>5,334</u>	<u>87,226</u>	<u>344,715</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

12. TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2022	825,612	696,958	1,522,570
Additions	<u>-</u>	<u>12,530</u>	<u>12,530</u>
At 31 December 2022	<u>825,612</u>	<u>709,488</u>	<u>1,535,100</u>
Depreciation			
At 1 January 2022	303,836	467,050	770,886
Charge for the year	<u>13,212</u>	<u>53,437</u>	<u>66,649</u>
At 31 December 2022	<u>317,048</u>	<u>520,287</u>	<u>837,535</u>
Net book value			
At 31 December 2022	<u><u>508,564</u></u>	<u><u>189,001</u></u>	<u><u>697,565</u></u>
<i>At 31 December 2021</i>	<u><u>521,776</u></u>	<u><u>229,908</u></u>	<u><u>751,684</u></u>

All fixed assets are used for activities in furtherance of the charity's objects or in support thereof.

13. STOCKS

	2022 £	2021 £
Goods for sale	949	700
Masks	<u>2,380</u>	<u>1,680</u>
	<u><u>3,329</u></u>	<u><u>2,380</u></u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

14. DEBTORS

	2022 £	2021 £
Other debtors	1,518	2,294
Insurance claim	14,133	-
Prepayments	<u>14,795</u>	<u>15,020</u>
	<u><u>30,446</u></u>	<u><u>17,314</u></u>

15. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	12,472	4,811
Other creditors	-	-
Taxation and social security	5,195	4,587
Accruals and deferred income	<u>125,016</u>	<u>151,892</u>
	<u><u>142,683</u></u>	<u><u>161,290</u></u>

16. STAFF NUMBERS AND COSTS

The average number of persons employed by the charity during the year, analysed by category, was as follows:-

	2022	2021
Direct charitable activities	5	4
Fundraising	3	2
Management and administration	<u>2</u>	<u>1</u>

The aggregate payroll costs of these persons were as follows:-

	2022 £	2021 £
Gross wages and salaries	232,320	210,794
Employer's national insurance costs	21,560	18,254
Employer's pension costs	<u>23,482</u>	<u>21,182</u>
	<u><u>277,362</u></u>	<u><u>250,230</u></u>

No employee received emoluments in excess of £60,000 (2021: £nil).

No remuneration was received by any of the trustees (2021: £nil). No expenses were reimbursed to any trustees (2021: £nil).

There have been no related party transactions during the year that require disclosure.

Remuneration of key management personnel (including Employers NIC and Employers pension contributions) was £142,643 (2021: £137,688)

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

17. SUPPORT COSTS

Support costs have been allocated on the basis of estimates of the proportion of each expense that is utilised by each of the output activities, as follows:-

2022	Total	Fundraising	Physio-therapy	Oxygen therapy	Counselling	Yoga	Chiropody	Complementary therapies	Network/ advice
	%	%	%	%	%	%	%	%	%
Management and admin staff costs	100	20	20	7	2	1	3	3	44
Office costs	100	32	20	7	2	1	3	3	32
Information and publicity)								
Insurance and business consultancy	100	20	20	7	2	1	3	3	44
Bank charges)								
Utilities and hygiene costs)								
Buildings – maintenance	100	20	30	7	2	1	3	3	34
and depreciation)								
Governance	100	20	20	7	2	1	3	3	44
2021 comparatives	Total	Fundraising	Physio-therapy	Oxygen therapy	Counselling	Yoga	Chiropody	Complementary therapies	Network/ advice
	%	%	%	%	%	%	%	%	%
Management and admin staff costs	100	20	20	7	2	1	3	3	44
Office costs	100	32	20	7	2	1	3	3	32
Information and publicity)								
Insurance and business consultancy	100	20	20	7	2	1	3	3	44
Bank charges)								
Utilities and hygiene costs)								
Buildings – maintenance	100	20	30	7	2	1	3	3	34
and depreciation)								
Governance	100	20	20	7	2	1	3	3	44

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17. SUPPORT COSTS (continued)

	Total	Fundraising	Physio- therapy	Oxygen therapy	Counselling	Yoga	Chiroprody	Complementary therapies	Network/ advice	Total
	2022	2022	2022	2022	2022	2022	2022	2022	2022	2021
Management and admin staff costs	61,629	12,326	12,326	4,314	1,232	616	1,849	1,849	27,117	46,736
Office costs	27,135	8,683	5,427	1,899	543	271	814	814	8,684	22,007
Information and publicity	2,198	440	440	154	44	22	66	66	966	2,139
Insurance and business consultancy	17,172	3,434	3,434	1,202	344	172	515	515	7,556	15,030
Bank charges	4,922	985	984	345	98	49	148	148	2,165	4,525
Utilities and hygiene costs	19,194	3,839	5,758	1,344	384	192	576	576	6,525	15,338
Buildings – maintenance and depreciation	66,872	13,374	20,062	4,681	1,337	669	2,006	2,006	22,737	67,902
Governance	12,450	2,490	2,490	871	249	125	373	373	5,479	4,110
	211,572	45,571	50,921	14,810	4,231	2,116	6,347	6,347	81,229	177,787

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

17. SUPPORT COSTS (continued)

	Total 2021 £	Fundraising 2021 £	Physio- therapy 2021 £	Oxygen therapy 2021 £	Counselling 2021 £	Yoga 2021 £	Chiroprody 2021 £	Complementary therapies 2021 £	Network/ advice 2021 £
Management and admin staff costs	46,736	9,347	9,347	3,272	935	467	1,402	1,402	20,564
Office costs	22,007	7,043	4,401	1,540	440	220	660	660	7,043
Information and publicity	2,139	428	428	150	43	21	64	64	941
Insurance and business consultancy	15,030	3,006	3,006	1,052	301	150	451	451	6,613
Bank charges	4,525	905	905	316	91	45	136	136	1,991
Utilities and hygiene costs	15,338	3,067	4,601	1,074	306	154	461	461	5,214
Buildings – maintenance and depreciation	67,902	13,580	20,371	4,753	1,358	679	2,037	2,037	23,087
Governance	4,110	822	822	288	82	42	123	123	1,808
	<u>177,787</u>	<u>38,198</u>	<u>43,881</u>	<u>12,445</u>	<u>3,556</u>	<u>1,778</u>	<u>5,334</u>	<u>5,334</u>	<u>67,261</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds General £	Designated Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	409,865	-	287,700	697,565
Current assets	355,883	71,101	55,487	482,471
Current liabilities	<u>(142,683)</u>	<u>-</u>	<u>-</u>	<u>(142,683)</u>
	<u>623,065</u>	<u>71,101</u>	<u>343,187</u>	<u>1,037,353</u>
2021 Comparative	£	£	£	£
Tangible fixed assets	447,554	-	304,130	751,684
Current assets	373,547	71,101	10,795	455,443
Current liabilities	<u>(161,290)</u>	<u>-</u>	<u>-</u>	<u>(161,290)</u>
	<u>659,811</u>	<u>71,101</u>	<u>314,925</u>	<u>1,045,837</u>

19. RESTRICTED FUNDS

	1 January 2022 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2022 £
Land and buildings	287,654	-	-	(13,202)	274,442
Conselling	-	10,000	-	(10,000)	-
IT - Laptops	3,581	-	-	(999)	2,582
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	7,064	-	(7,064)	-
Physio Equipment	2	280	-	-	282
Physio Invacare Hoist	1,621	-	-	(162)	1,459
Physio plinth	843	-	-	-	843
Physio Thera chair	4,386	-	-	(667)	3,719
Physiotherapy	-	109,849	-	(109,849)	-
Physio Treadmill	3,000	-	-	(375)	2,625
Refrigerant dryer	266	-	-	(133)	133
Resilience Funding (CAF)	9,875	66,587	-	(22,174)	54,288
Support Network	-	500	-	(500)	-
Yoga	-	1,507	-	(1,507)	-
Zoom IT Facility	<u>3,627</u>	<u>-</u>	<u>-</u>	<u>(883)</u>	<u>2,744</u>
	<u>314,925</u>	<u>195,787</u>	<u>-</u>	<u>(167,525)</u>	<u>343,187</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

19. RESTRICTED FUNDS (continued)

<i>2021 Comparative</i>	1 January 2021 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2021 £
Land and buildings	300,866	-	-	(13,212)	287,654
Conselling	-	2,500	-	(2,500)	-
IT - Laptops	4,580	-	-	(999)	3,581
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	6,415	-	(6,415)	-
Physio Equipment	-	470	-	(468)	2
Physio Invacare Hoist	-	1,621	-	-	1,621
Physio plinth	843	-	-	-	843
Physio Thera chair	5,052	-	-	(666)	4,386
Physiotherapy	-	54,226	-	(54,226)	-
Physio Treadmill	3,375	-	-	(375)	3,000
Refrigerant dryer	398	-	-	(132)	266
Resilience Funding (CAF)	-	10,675	-	(800)	9,875
Wheelchairs	52	-	-	(52)	-
Yoga	-	3,778	-	(3,778)	-
Zoom IT Facility	-	3,775	-	(148)	3,627
	<u>315,236</u>	<u>83,460</u>	<u>-</u>	<u>83,771</u>	<u>314,925</u>

20. UNRESTRICTED FUNDS

	1 January 2022 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2022 £
Designated funds					
Legacy fund	71,101	-	-	-	71,101
General funds	<u>659,811</u>	<u>305,706</u>	<u>-</u>	<u>(342,452)</u>	<u>623,065</u>
	<u>730,912</u>	<u>305,706</u>	<u>-</u>	<u>(342,452)</u>	<u>694,166</u>
 <i>2021 Comparative</i>	 1 January 2021 £	 Incoming Resources £	 Transfer £	 Resources Expended £	 31 December 2021 £
Designated funds					
Legacy fund	71,101	-	-	-	71,101
General funds	<u>728,627</u>	<u>290,495</u>	<u>-</u>	<u>(359,311)</u>	<u>659,811</u>
	<u>799,728</u>	<u>290,495</u>	<u>-</u>	<u>(359,311)</u>	<u>730,912</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

20. UNRESTRICTED FUNDS (continued)

General Funds represent those funds which are unrestricted and not designated for other purposes.

21. CAPITAL COMMITMENTS

At 31 December 2022, the company had no capital commitments (2021: £nil).

22. NET EXPENDITURE FOR THE YEAR

	2022 £	2021 £
Is stated after charging:-		
Depreciation	66,649	67,868
Independent Examination (including irrecoverable VAT)	<u>4,770</u>	<u>4,400</u>

23. FINANCIAL INSTRUMENTS

All of the company's monetary assets and liabilities are basic financial instruments.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

24. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>	<i>Total Funds 2021 £</i>
<i>Income and endowments from:</i>			
<i>Donations and legacies</i>			
<i>Donations & subscriptions</i>	231,387	74,660	306,047
<i>Legacies</i>	6	-	6
<i>Grants receivable</i>	20,763	8,800	29,563
<i>Charitable Activities</i>			
<i>Payments for equipment</i>	350	-	350
<i>Other income</i>	-	-	-
<i>Other trading activities</i>			
<i>Fundraising activities</i>	35,913	-	35,913
<i>Treatments to those without MS</i>	90	-	90
<i>Electricity – Feed in Tariff</i>	1,675	-	1,675
<i>Shop activities</i>	190	-	190
<i>Rent received</i>	-	-	-
<i>Investments</i>	<u>121</u>	<u>-</u>	<u>121</u>
<i>Total</i>	<u>290,495</u>	<u>83,460</u>	<u>373,955</u>
<i>Expenditure on:</i>			
<i>Raising funds</i>			
<i>Fundraising activities</i>	98,154	-	98,154
<i>Shop activities</i>	213	-	213
<i>Charitable activities</i>			
<i>Cost of activities in furtherance of the charity's objects</i>	<u>260,944</u>	<u>83,771</u>	<u>344,715</u>
<i>Total</i>	<u>359,311</u>	<u>83,771</u>	<u>443,082</u>
<i>Net (expenditure)</i>	(68,816)	(311)	(69,127)
<i>Transfers between funds</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>NET MOVEMENT IN FUNDS FOR YEAR</i>	(68,816)	(311)	(69,127)
<i>Funds at the start of the year</i>	<u>799,728</u>	<u>315,236</u>	<u>1,114,964</u>
<i>Funds at the end of the year</i>	<u>730,912</u>	<u>314,925</u>	<u>1,045,837</u>

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022, which are set out on pages 10 to 28.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janette Joyce
CROWE U.K. LLP
Chartered Accountants

Aquis House
49 – 51 Blagrove Street
Reading

5 September 2023