

# THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

England & Wales · Charity number 800419

## Details

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Other names	BMSTC
Status	Registered
Legal form	Charitable company
Company number	<a href="#">02270807</a>
Registered	1988-12-13
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Bradbury House  
23a August End  
Brock Gardens  
Reading  
Berkshire  
RG30 2JP

**Phone** 01189016000

**Email** [ms@bmstc.org](mailto:ms@bmstc.org)

**Website** [www.bmstc.org](http://www.bmstc.org)

## Activities

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**Objects:** To aid and improve for the public benefit in the area of benefit the condition of those living with multiple sclerosis by any lawful means including any of the following meansa. By bringing together persons living with multiple sclerosis and persons interested in multiple sclerosisb. By providing advice guidance and moral and practical support for persons living with multiplesclerosis c By providing therapy (including oxygen therapy) for persons living with multiple sclerosis

**Activities:** To aid and improve for the public benefit the condition of those living with multiple sclerosis by any lawful means including the following1. By bringing together persons living with multiple sclerosis 2. By providing guidance and moral and practical support for persons living with multiple sclerosis; 3. By providing therapy including Oxygen Therapy for persons living with multiple sclerosis

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** People With Disabilities

## Geography

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- **Area of benefit:** COUNTIES OF OXFORDSHIRE,BERKSHIRE,SURREY AND HAMPSHIRE
- Bracknell Forest
- Hampshire
- Oxfordshire
- Reading
- Slough
- Surrey
- West Berkshire
- Windsor And Maidenhead
- Wokingham

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-12-31	£523,489	£725,475	£895,578	15
2024-12-31	£818,632	£698,594	£1,097,565	12
2023-12-31	£572,271	£648,347	£977,527	10
2022-12-31	£501,493	£509,977	£1,037,353	10
2021-12-31	£373,955	£443,082	-	-
2020-12-31	£426,415	£465,633	-	-

## Trustees

Name	Role	Appointed
Anna Catherine Hayley Harris		2026-03-04
Ashley John Harrison		2023-10-19
DANIELA HANUSKOVA		2023-06-15
David Norman Dyer		2026-05-28
Gregg Jared Paul Burgess-Salisbury		2023-06-15
IMOGEN LAURA CLAIRE FLETCHER		2023-06-15
NEIL JEFFREY DAWKINS		2019-12-19
PENELOPE JILL TILLSON		2019-12-19
ROSALIND JEANETTE HATT		2023-06-15
Rachel George		2024-10-07

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**

England & Wales - Charity number 800419

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# Accounts

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Company No: 2270807  
Registered Charity No: 800419



**THE BERKSHIRE MULTIPLE SCLEROSIS  
THERAPY CENTRE LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**



**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**CONTENTS OF THE ACCOUNTS**

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**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

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**INTRODUCTION**

The Board of Directors, who are the charity trustees for the purposes of the Charities Act 2011, present their Annual Report for the year ended 31 December 2025 under the Companies Act 2006 and the Charities Act 2011, together with the financial statements for the year. The Board confirms that the latter comply with the requirements of the Companies Act 2006, the Company's Memorandum and Articles of Association and the Charities SORP (FRS102).

**PURPOSES AND ACTIVITIES**

The charity's purposes and aims as set out in the Company's Memorandum of Association are to aid and improve for the public benefit the condition of those living with Multiple Sclerosis (MS).

It achieves this by

- providing a range of treatments and therapies in an understanding environment where those attending can support and learn from each other.
- making up-to-date information available and shared from reputable sources.

The charity supports people living across Berkshire and the neighboring counties of Oxfordshire, Hampshire, Surrey and Buckinghamshire.

Ensuring the work delivers the charity's aims

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes and aims and when planning future activities. In particular, how planned activities will contribute to the achievement of the objectives and aims.

Principal activities

The Berkshire MS Therapy Centre supports people living with Multiple Sclerosis (MS) to improve their daily lives. MS is a complex and incurable neurological condition that affects each person differently, with wide ranging symptoms including mobility issues, fatigue, pain, depression and cognitive difficulties. Access to specialist support is essential to help manage these symptoms and enhance quality of life. Without the Berkshire MS Therapy Centre, many of these services would not be available locally.

The charity's principal activities encompass three main areas:

- **Core treatments and services** including physiotherapy and exercise classes, oxygen therapy, footcare and counselling.
- **Complementary treatments**, such as massage, acupuncture, spinal reflexology, and Reiki.
- **A supportive network** providing a community of understanding and shared experience.

**ACHIEVEMENTS AND PERFORMANCE 2025**

" I find that attending the [Berkshire MS Therapy] Centre as regularly as possible is greatly beneficial for my mobility and my mental attitude. I think the Centre do a brilliant job." *Member feedback, 2025*

In 2025, the Berkshire MS Therapy Centre delivered 15,552 treatments (2024: 14,920), supporting 471 people (2024: 444).

This included:

- 14,982 treatments supporting 400 people with MS.
- 98 treatments supporting 20 people who have loved ones with MS.
- 461 treatments supporting 49 people without MS.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

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Sessions for individuals with other conditions were largely oxygen therapy. Access to oxygen therapy is limited in Berkshire and, where capacity allows, the charity offers this treatment for a fee to those without MS, generating essential income to support the Centre's work.

2025 was the busiest year to date for the Berkshire MS Therapy Centre, with demand for services continuing to grow. It was the first year the charity surpassed 15,000 treatments.

Notable achievements in 2025 included:

- Awarded the King's Award for Voluntary Service, recognising the dedication of volunteers and the impact of our work for the MS community.
- Improved the support offered to those supporting people with Multiple Sclerosis by running manual handling sessions.
- Strengthened relationships within the MS community through the Berkshire MS Steering Group helping the charity reach new people.
- Improved the experience of new people attending the Centre by creating a new welcome pack and attending information days to reach people newly diagnosed.
- Investing in IT infrastructure to streamline back-end operations and improve sustainability.
- Increased accounting and HR capacity.

The year was not without challenges.

The charity experienced several months of intermittent disruption to oxygen therapy services. This was resolved in January 2026 with a long-term solution put in place, reducing the likelihood of issues being repeated in the future.

The biggest challenge the charity faced in 2025 was financial. This led to a cut in staffing hours, especially felt in the fundraising team, and more control exercised over expenditure.

Compared to treatment numbers of 2022, the charity is providing 47% more treatments each year. Whilst this is a considerable achievement, it also poses challenges; the charity has to balance the needs of the local community now whilst ensuring long-term sustainability.

The charity receives no financial support from the NHS, the government or other MS organisations. It continues to rely on fundraising, donations, volunteers and grants to deliver its essential services. The Trustees wish to express their sincere gratitude to everyone who supported the charity throughout 2025. The achievements of the year are a direct result of the combined efforts of all those who used the services, donated, fundraised or volunteered.

**The difference the Centre makes:**

In 2025, members shared their feedback on our impact:

- 95% feel more motivated to be active.
- 95% feel happier.
- 95% feel more confident trying new things.
- 94% report an improved quality of life.
- 94% say the Centre improves, or maintains, physical health.
- 90% report improved mental health.
- 89% feel less isolated.
- 75% of our members who are in employment credit the Centre in helping them remain so.

Only 3% of members felt confident they could access necessary support without the Centre.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

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Feedback included:

'It gives huge help and support. It is the one place where you never have to explain anything.'

'It has made such a difference both physically and mentally for me, and definitely mentally and socially for my partner/carer'.

'It's a friendly place to come to and meet new friends, it has a great atmosphere, and it is reassuring to meet other people who are experiencing similar symptoms and be able to let them know they are not alone.'

'It has been a lifeline for me. Currently I have physio at the Centre and this is very beneficial for my mobility, strength and balance and helps reduce pain. In the past I have found massage very helpful, and counselling too. I have also attended a mindfulness course which helped me to relax and cope with pain.'

'It is so supportive. Everyone understands and there are no judgements. Someone will always know the answer to your question (and I love that I can pick up a book from the shop!).'

'Everyone is so lovely and friendly. The therapy that I've had is amazing, everything that the Centre offers is like nothing I've experienced before'.

**Contribution of volunteers**

The charity is fortunate to be supported by more than 60 regular volunteers, who contributed over 6,500 hours in 2025. They play a vital role in our day-to-day operations and at events and activities throughout the year. The Trustees extend their heartfelt thanks to each and every volunteer for their commitment and generosity.

The Trustees would like to thank Lubna Arif-Schmidt, Sue Brown, David Coe and Nick Webb, who stepped down from the Board in 2025. We are especially grateful to David Coe, who served as the charity's Treasurer for 19 years. His incredible dedication, steady stewardship and long-standing commitment have made a lasting difference to the charity.

**FINANCIAL REVIEW**

Total income for the year was £523,489 (2024: £818,632).

Total expenditure for the year was £725,475 (2024: £698,594).

This resulted in a deficit of £201,987 (2024: £120,038 surplus).

Cash and cash equivalents at the end of the year were £351,764 (2024: 538,979)

The charity is not financially supported by the NHS or the government. Its work is made possible by the generosity of individuals and organisations.

The trustees would especially like to thank the ongoing support from the National Lottery Community Fund, the Edward Gostling Foundation for their 'Edward Gostling Fund' endowment, and the Greenham Trust.

2025 was one of the most challenging fundraising years for the charity's finances. Although a deficit had been planned, the resulting deficit for 2025 was higher than anticipated. Demand for services continued to grow, alongside rising costs, while income from event fundraising and from trusts and foundations fell short of expectations. In 2024, the charity had benefited from two extraordinary donations, which created a surplus and enabled the Centre to maintain a high level of treatments throughout 2025.

Looking ahead to 2026 and beyond, the fundraising environment for BMSTC and indeed all charities is expected to remain challenging. Against this backdrop, the charity will continue to focus on diversifying its income sources and strengthening relationships with supporters, funders and partners. Building a resilient fundraising base, demonstrating the impact of our work, and maintaining strong financial oversight will remain key priorities for the trustees going forward.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

The designated fund balance at the end of 2024 was £71,101 and represented an unspent balance of a legacy the charity had previously received several years ago. The legacy was allocated to support initiatives to benefit the Centre over the longer term. The trustees recognised during 2025 that it was more prudent to move this designated fund into general funds, to allow for more flexibility in supporting the charity in the short to medium term.

**Reserves policy**

The Trustees' ongoing reserves policy is to maintain free reserves (unrestricted net current assets) at between six and twelve months of operating expenditure.

At the beginning of 2025, the charity had free reserves of £349,342, this represented approximately 6 months' running costs.

At the end of 2025 the trustees have estimated, based on 2025 actual costs, that free reserves will be approximately 6 months of running costs. This figure is achieved by using the remaining balance of £57,700 from the Edward Gostling Fund endowment and the reclassification of designated fund to general funds.

	<b>2025</b>	<b>2024</b>
Total assets	895,578	1,097,565
Less: Restricted Fund	(253,503)	(271,154)
Designated Funds	-	(71,101)
Endowment Fund	-	(57,700)
Tangible Fixed Assets held in unrestricted funds	<u>(323,578)</u>	<u>(348,268)</u>
	<b><u>337,194</u></b>	<b><u>349,342</u></b>

**PLANS FOR FUTURE PERIODS**

Apart from strong financial oversight, a key ongoing requirement for MS support is consistency of service, and one of the charity's principal goals is to maintain the services offered.

In addition, the charity intends to:

- Refresh our BMSTC strategy document.
- Recruit a trustee with expertise in fundraising.
- Run family friendly information days about MS.
- Provide new exercise classes and information.

The trustees confirm that they have reviewed and complied with their obligations under the Charities Act and the statement of Recommended Practice (SORP), ensuring proper financial governance and oversight.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

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**REFERENCE AND ADMINISTRATIVE INFORMATION**

Charity Name: The Berkshire Multiple Sclerosis Therapy Centre Limited  
Charity registration number: 800419  
Company registration number: 2270807  
Registered Office and operational address: Bradbury House  
23a August End  
Brock Gardens  
Reading, Berkshire  
RG30 2JP

**Directors and Trustees**

Lubna Arif-Schmidt (appointed 16 June 2025, resigned 27 November 2025)  
Sue Brown (resigned 21 May 2025)  
Gregg Burgess-Salisbury  
David Coe (resigned 20 February 2025)  
Neil Dawkins Chairman  
Imogen Fletcher  
Rachel George Treasurer  
Daniela Hanuskova  
Anna Harris (appointed 18 March 2026)  
Ashley Harrison Secretary  
Ros Hatt  
Paul Shambrook  
Abigail Simmons  
Penny Tillson  
Nick Webb (resigned 30 June 2025)

**Senior Management Team**

Pippa Vincent-Cooke Centre Manager  
Anwen Hall Physiotherapy Manager  
Samantha Harper Fundraising Manager

**Independent Examiners**

Crowe U.K. LLP, R+ Building, 2 Blagrove Street, Reading, Berkshire, RG1 1AZ

**Bankers**

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Berkshire Multiple Sclerosis Therapy Centre Limited (the charity) is a company limited by guarantee (company number 2270807) and is a registered charity (charity number 800419).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

The charity is managed by the Trustee Management Committee comprising the company directors and meets at least quarterly. The committee sets the strategic direction and policy of the charity, agrees an annual budget and monitors performance against the budget.

All members of the Trustee Management Committee give their time voluntarily. Committee members may benefit from the charity's MS services on the same terms as other beneficiaries.

Day to day management of the charity is delegated to the Centre Manager – including supervision of the staff and ensuring that the team continues to develop skills and working arrangements in line with good practice and ensuring the Centre premises are properly serviced and maintained.

The Physiotherapy Manager is responsible for the direction and supervision of the physiotherapy team, the maintenance of recognised treatment standards, evaluating new treatment opportunities and ongoing training.

The Fundraising Manager is responsible for managing relationships with potential financial supporters, the submission of applications donations and grants and promoting fundraising event initiatives.

Salaries are reviewed annually, generally with reference to the pay scales of the National Joint Council for Local Government Services.

The trustees consider the Key Management personnel are the trustees together with the Centre Manager, Physiotherapy Manager and Fundraising Manager.

Recruitment and Appointment of Management Committee

Trustee Management Committee members (trustees) must be ordinary members of the company. They are appointed by election at an Annual General Meeting of the charity, provided that in advance of that meeting they have been proposed by another ordinary member and are willing to be elected.

The officers of the Company – the Chairman, Treasurer and Secretary – are Trustee Management Committee members and are appointed by election at each Annual General Meeting. The committee may appoint any of their number during the year to fill a casual vacancy among the officers. Such officers hold office until the next following Annual General Meeting.

Trustee Induction and Training

New trustees are briefed on the objectives and activities of the charity and the environment within which it operates.

The policies and procedures of the charity have been documented. These are updated on a cyclical basis. All trustees are required to familiarise themselves with the charity's policies and procedures.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

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Risk Management

The trustees have conducted a review of the risks to which the charity is exposed and assessed their relative significance. These have been recorded within the policies and procedures documentation. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces.

The principal risks to the charity are considered to be those concerning fundraising, financial internal controls, quality of service delivery and the health and safety of staff, volunteers, clients and visitors to the Centre.

As regards fundraising, the risk is the adverse fluctuation of financial resources raised during the year. In the longer term this would place a financial strain upon the charity. The charity has developed a diversified range of financial resources to help mitigate this risk. The fundraising strategy is overseen by the Trustees and actual financial performance is monitored on a monthly basis. Good relationships are maintained with a large pool of volunteers who are able to support the public collections and events programme.

Financial internal controls include the division of duties. The risk of fraudulent appropriation of the charity's financial resources is mitigated by the requirement that all financial transactions require dual authorisation.

The quality of service delivery is underpinned by qualified physiotherapy personnel, training programmes to help maintain professional standards and equipment maintenance schedules that comply with manufacturers' specifications. The Physiotherapy Manager is responsible for the maintenance of recognised treatment standards and evaluating new treatment opportunities. These measures are in place to help ensure service delivery meets recognised standards and benefits users.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to the Centre. Procedures in place include periodic fire alarm tests, Centre access security and regular maintenance of plant and equipment (including lifting equipment, and hygiene). These procedures are periodically reviewed to ensure they continue to meet the needs of the charity.

**Responsibilities of the Trustees**

The Trustees (who are also directors of The Berkshire Multiple Sclerosis Therapy Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Section 172 Statement

In line with the duties placed on them by section 172 of the Companies Act 2006, the Trustees, as directors of the company, have acted, in good faith, in the way they consider to be most likely to promote the success of the charity and achieve its charitable purposes. This includes placing the needs of the charity's beneficiaries at the heart of all that they do and focusing on insights-led decision making. All their activities and services are coproduced with employees, volunteers and people affected by MS.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 28<sup>th</sup> May 2026 and signed on their behalf by:



**Neil Dawkins**  
Trustee

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
*(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)*  
**YEAR ENDED 31 DECEMBER 2025**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Income and endowments from:</b>						
<b>Donations &amp; legacies</b>						
Donations & subscriptions	3	234,803	155,093	-	389,896	647,436
Legacies		1,000	-	-	1,000	30,000
Grants receivable	4	9,350	-	-	9,350	8,500
<b>Charitable activities</b>						
Payments for equipment	6	255	-	-	255	1,074
Other income	7	16,871	-	-	16,871	854
<b>Other trading activities</b>						
Fundraising activities	5	66,044	-	-	66,044	93,436
Treatments to those without MS		16,527	-	-	16,527	17,411
Electricity – Feed in Tariff		2,544	-	-	2,544	2,202
Shop activities		9,087	-	-	9,087	4,949
<b>Investments</b>	8	<u>11,915</u>	<u>-</u>	<u>-</u>	<u>11,915</u>	<u>12,770</u>
<b>Total</b>		<u>368,396</u>	<u>155,093</u>	<u>-</u>	<u>523,489</u>	<u>818,632</u>
<b>Expenditure on:</b>						
<b>Raising funds</b>						
Fundraising activities	9	172,619	-	-	172,619	174,244
Shop activities		4,798	-	-	4,798	3,536
<b>Charitable activities</b>						
Cost of activities in furtherance of the charity's objects	10	<u>375,597</u>	<u>172,462</u>	<u>-</u>	<u>548,059</u>	<u>520,814</u>
<b>Total</b>		<u>553,014</u>	<u>172,462</u>	<u>-</u>	<u>725,476</u>	<u>698,594</u>
<b>Net (expenditure)/income</b>	22	(184,618)	(17,369)	-	(201,987)	120,038
Transfers between funds		<u>57,982</u>	<u>(282)</u>	<u>(57,700)</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS FOR YEAR</b>		(126,636)	(17,651)	(57,700)	(201,987)	(59,826)
<b>Funds at the start of the year</b>		<u>768,711</u>	<u>271,154</u>	<u>57,700</u>	<u>1,097,565</u>	<u>977,527</u>
<b>Funds at the end of the year</b>		<u>642,075</u>	<u>253,503</u>	<u>-</u>	<u>895,578</u>	<u>1,097,565</u>

The notes on pages 12 to 26 form part of these accounts

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**

**BALANCE SHEET**

**31 DECEMBER 2025**

Company Number 2270807

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	11	558,384	596,286
<b>CURRENT ASSETS</b>			
Stocks	12	1,692	1,902
Debtors	13	22,151	28,196
Cash at bank and in hand		<u>351,764</u>	<u>538,979</u>
		375,607	569,077
<b>CREDITORS:</b> Amounts falling due within one year	14	<u>(38,413)</u>	<u>(67,798)</u>
<b>NET CURRENT ASSETS</b>		<u>337,194</u>	<u>501,279</u>
<b>TOTAL NET ASSETS</b>		<u>895,578</u>	<u>1,097,565</u>
<b>FUNDS</b>			
<b>Unrestricted Funds</b>			
General funds	19	642,075	697,610
Designated funds	19	-	71,101
<b>Restricted funds</b>			
Endowment funds	20	<u>-</u>	<u>57,700</u>
	17	<u>895,578</u>	<u>1,097,565</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2025 and of its deficit for the period then ended in accordance with the requirements of Sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board and were signed on its behalf on 28 May 2026,



**Neil Dawkins**  
Trustee



**Rachel George**  
Trustee

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 £	2024 £	
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities (see below)	<u>(179,747)</u>	<u>156,429</u>	
<b>Cash flows from investing activities</b>			
Bank interest received	11,915	12,770	
Purchase of fixed assets	<u>(19,383)</u>	<u>(20,747)</u>	
Net cash (used in)/provided by investing activities	<u>(7,468)</u>	<u>(7,977)</u>	
Change in cash and cash equivalents in reporting period	<u>(187,215)</u>	<u>148,452</u>	
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>538,979</u>	<u>390,527</u>	
Cash and cash equivalents at the end of the reporting period	<u><u>351,764</u></u>	<u><u>538,979</u></u>	
 <b>Reconciliation of net income to net cash flow from operating activities</b>			
	2025 £	2024 £	
Net expenditure	(201,986)	120,038	
<b>Adjustments for</b>			
Depreciation	57,285	59,835	
Interest received	(11,915)	(12,770)	
Decrease/(increase) in stock	210	158	
Decrease/(increase) in Debtors	3,079	(10,923)	
Increase/(decrease) in Creditors	<u>(26,419)</u>	<u>91</u>	
	<u>(179,747)</u>	<u>156,429</u>	
 <b>Analysis and movement of Net Debt</b>	2024 £	Cash flow £	2025 £
Cash in hand	<u>538,979</u>	<u>(187,215)</u>	<u>351,764</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

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**1. COMPANY INFORMATION**

The principal activity of the charity is to aid and improve the condition of those living with Multiple Sclerosis. The incorporated charity (registered number 2270807 and charity number 800419) is domiciled in the UK. The address of the registered office Bradbury House, 23a August End, Brock Gardens, Reading, Berkshire, RG30 2JP.

The Berkshire Multiple Sclerosis Therapy Centre Limited is a private company limited by guarantee with no share capital. Each member's liability would be limited to an amount not exceeding £1 in the event of the charity winding up.

**2. ACCOUNTING POLICIES**

**a) Basis of accounting**

The accounts have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Berkshire Multiple Sclerosis Therapy Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees have assessed whether the charity is a going concern and are satisfied that it has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months from the date of approval of these financial statements.

In making this assessment, the Trustees have considered the charity's financial position at the year end, including its level of reserves, cash balances, and known income and expenditure commitments. The Trustees have also considered the historical reliability of income streams, including donations, grants, and income from charitable activities. The Trustees have reviewed financial performance subsequent to the year end, together with current budgets and expected income and expenditure, to inform their assessment. The Trustees have also considered the principal risks facing the charity, including potential variability in income and increases in operating costs, and are satisfied that appropriate steps can be taken to manage these risks if required.

On this basis, the Trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**b) Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, which are described in note 2, trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**c) Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**d) Income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, receipt is probable, and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold. Recommended contributions from those without MS are payable on receipt of treatment and accounted for at that date.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.

**e) Expenditure**

Expenditure is recognised on an accrual basis as each liability is incurred.

Raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable expenditure is reported under two sub headings:

- Cost of activities in furtherance of charity's objects – comprising the cost of professional personnel and treatment equipment;
- Support costs - comprising the cost of staff supporting professional personnel, utilities (i.e. heat, light, water, telephone) and a proportion of Centre management and office costs.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis which is intended to reflect the use of each resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in Note 17.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**f) Capitalisation of Fixed Assets and Depreciation**

All expenditure on items that are intended for continued use by the charity on a long term basis to generate funds and provide services to members are capitalised as fixed assets (except all IT software, and expenditure below £1,000, which is recognised in the Statement of Financial Activities in the year of purchase).

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost of each asset, less estimated residual value of each asset over its expected useful life, as follows:

Buildings	- over 50 years
Fixtures, fittings & equipment (other than IT equipment)	- over 10-20 years
IT Equipment	- over 5 years

**g) Stocks**

Stocks are stated at the lower of cost and net realisable value.

**h) Fund Accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees when there is a specific and authorised commitment on the part of the charity. The level of the fund is set to match the Trustees' estimate of the outstanding commitment at any given time.
- Restricted funds represent incoming resources in respect of which the donor/grantors concerned have specified the purposes to which they must be applied. Where attributable expenditure exceeds restricted income received, a transfer from unrestricted funds to restricted funds is made to cover the excess. Restricted income not spent in any year is carried forward in the relevant fund.
- Endowment fund represent funds received to support the free reserves of the charity. Where free reserves fall below the trustees stated level, the endowment funds can be transferred to unrestricted funds to cover the difference.

**i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**j) Creditors and provisions**

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**2. ACCOUNTING POLICIES (CONTINUED)**

**k) Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**l) Pensions**

The charity contributes to the personal pension plans of employees. Contributions are charged to the Statement of Financial Activities as they fall due. Total contributions in the year were £39,641 (2024: £35,236). There were no outstanding contributions at the balance sheet date (2024: £nil).

**3. DONATIONS AND SUBSCRIPTIONS**

	2025 £	2024 £
Membership subscriptions	7,074	7,128
<i>Donations:</i>		
Individuals	135,574	211,339
Gift aid tax reclaimed	31,827	34,790
Charitable trusts	180,393	351,158
Companies	33,628	40,787
Voluntary groups	1,400	2,234
	<u>389,896</u>	<u>647,436</u>

**4. GRANTS RECEIVABLE**

	2025 £	2024 £
Binfield Parish Council	500	-
Bracknell Town Council	1,800	1,800
Crowthorne Parish Council	500	400
Earley Town Council	1,000	-
Finchampstead Parish Council	-	2,000
Henley Town Council	1,300	1,300
Holybrook Parish Council	500	-
Pangbourne Parish Council	400	-
Purley Parish Council	500	500
Sandhurst Town Council	400	-
Shinfield Parish Council	1,000	1,000
Theale Parish Council	250	-
Tilehurst Parish Council	500	-
Warfield Parish Council	500	500
Winkfield Parish Council	-	500
Winnersh Parish Council	200	-
Wokingham Without Parish Council	-	500
	<u>9,350</u>	<u>8,500</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

<b>5. FUNDRAISING ACTIVITIES – INCOMING RESOURCES</b>	<b>2025</b> £	<b>2024</b> £
Activities	45,975	79,670
Public collections	18,569	11,766
Sponsorship	<u>1,500</u>	<u>2,000</u>
	<u><b>66,044</b></u>	<u><b>93,436</b></u>
<b>6. PAYMENTS FOR USE OF EQUIPMENT</b>	<b>2025</b> £	<b>2024</b> £
Masks for Oxygen Therapy	<u>255</u>	<u>1,074</u>
	<u><b>255</b></u>	<u><b>1,074</b></u>
<b>7. OTHER INCOME</b>	<b>2025</b> £	<b>2024</b> £
Student placement receipts	2,693	854
Insurance Claim	<u>14,178</u>	<u>-</u>
	<u><b>16,871</b></u>	<u><b>854</b></u>
<b>8. INVESTMENT INCOME</b>	<b>2025</b> £	<b>2024</b> £
Bank interest	<u>11,915</u>	<u>12,770</u>
	<u><b>11,915</b></u>	<u><b>12,770</b></u>
<b>9. FUNDRAISING ACTIVITIES – RESOURCES EXPENDED</b>	<b>2025</b> £	<b>2024</b> £
Direct costs of events	6,893	10,451
Staff and other indirect costs	109,114	110,255
Allocation of support costs – Fundraising and marketing (See Note 16)	<u>56,612</u>	<u>53,538</u>
	<u><b>172,619</b></u>	<u><b>174,244</b></u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**10. COST OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

	Physio-therapy 2025 £	Oxygen therapy 2025 £	Counselling 2025 £	Yoga 2025 £	Footcare 2025 £	Complementary therapies 2025 £	Member Support 2025 £	Total 2025 £
<i>Direct costs:</i>								
Staff	194,024	24,316	18,333	6,340	14,600	1,558	57,330	316,501
Training and recruitment	1,490	1,491	-	-	-	-	30	3,011
Equipment and consumables	15,134	14,998	-	-	-	-	2,227	32,359
Masks	-	2,683	-	-	-	-	-	2,683
FES Equipment	-	-	-	-	-	-	-	-
Allocation of support costs (see note 16)	57,314	17,508	5,001	2,501	7,504	7,504	96,173	193,505
	<u>267,962</u>	<u>60,996</u>	<u>23,334</u>	<u>8,841</u>	<u>22,104</u>	<u>9,062</u>	<u>155,760</u>	<u>548,059</u>
	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £
<i>Direct costs:</i>								
Staff	177,849	20,909	20,986	6,162	12,200	-	53,796	291,902
Training and recruitment	1,259	-	-	-	-	-	-	1,259
Equipment and consumables	15,146	20,162	-	-	-	-	-	35,308
Masks	-	4,027	-	-	-	-	-	4,027
FES Equipment	-	-	-	-	-	-	-	-
Allocation of support costs (see note 16)	56,881	16,930	4,837	2,418	7,256	7,256	92,740	188,318
	<u>251,135</u>	<u>62,028</u>	<u>25,823</u>	<u>8,580</u>	<u>19,456</u>	<u>7,256</u>	<u>146,536</u>	<u>520,814</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**11. TANGIBLE FIXED ASSETS**

	Land & buildings	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2025	825,612	730,235	1,555,847
Additions	<u>-</u>	<u>19,383</u>	<u>19,383</u>
<b>At 31 December 2025</b>	<u>825,612</u>	<u>749,618</u>	<u>1,575,230</u>
<b>Depreciation</b>			
At 1 January 2025	343,472	616,089	959,561
Charge for the year	<u>13,212</u>	<u>44,073</u>	<u>57,285</u>
<b>At 31 December 2025</b>	<u>356,684</u>	<u>660,162</u>	<u>1,016,846</u>
<b>Net book value</b>			
<b>At 31 December 2025</b>	<u>468,928</u>	<u>89,456</u>	<u>558,384</u>
<i>At 31 December 2024</i>	<u>482,140</u>	<u>114,146</u>	<u>596,286</u>

All fixed assets are used for activities in furtherance of the charity's objects or in support thereof.

**12. STOCKS**

	2025	2024
	£	£
Goods for sale	530	754
Masks	<u>1,162</u>	<u>1,148</u>
	<u>1,692</u>	<u>1,902</u>

**13. DEBTORS**

	2025	2024
	£	£
Other debtors	123	3,499
Insurance claim	12,251	4,827
Accrued income	-	2,966
Prepayments	<u>9,777</u>	<u>16,904</u>
	<u>22,151</u>	<u>28,196</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**14. CREDITORS:** Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,419	18,575
Other creditors	549	5,293
Taxation and social security	-	8,110
Accruals and deferred income	<u>34,445</u>	<u>35,820</u>
	<u><u>38,413</u></u>	<u><u>67,798</u></u>

**15. STAFF NUMBERS AND COSTS**

The average number of persons employed by the charity during the year, analysed by category, was as follows:-

	2025	2024
Direct charitable activities	6	6
Fundraising	6	4
Management and administration	<u>3</u>	<u>2</u>

The aggregate payroll costs of these persons were as follows:-

	2025	2024
	£	£
Gross wages and salaries	396,401	356,970
Employer's national insurance costs	34,994	27,020
Employer's pension costs	<u>39,641</u>	<u>35,236</u>
	<u><u>471,036</u></u>	<u><u>419,226</u></u>

No employee received emoluments in excess of £60,000 (2024: *£nil*).

No remuneration was received by any of the trustees (2024: *£nil*). No expenses were reimbursed to any trustees (2024: *£nil*).

There have been no related party transactions during the year that require disclosure.

Remuneration of key management personnel (including Employers NIC and Employers pension contributions) was £148,385 (2024: £147,548).

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**16. SUPPORT COSTS**

Support costs have been allocated on the basis of estimates of the proportion of each expense that is utilised by each of the output activities, as follows:-

2025	Total %	Fundraising %	Marketing %	Physio-therapy %	Oxygen therapy %	Counselling %	Yoga %	Footcare %	Complementary therapies %	Member Support %
Management and admin staff costs	100	16	4	20	7	2	1	3	3	44
Office costs	100	28	4	20	7	2	1	3	3	32
Information and publicity										
Insurance and business consultancy	100	16	4	20	7	2	1	3	3	44
Bank charges										
Utilities and hygiene costs										
Buildings – maintenance and depreciation	100	16	4	30	7	2	1	3	3	34
Governance	100	16	4	20	7	2	1	3	3	44
<b>2024 comparatives</b>	<b>Total %</b>	<b>Fundraising %</b>	<b>Marketing %</b>	<b>Physio-therapy %</b>	<b>Oxygen therapy %</b>	<b>Counselling %</b>	<b>Yoga %</b>	<b>Footcare %</b>	<b>Complementary therapies %</b>	<b>Member Support %</b>
Management and admin staff costs	100	16	4	20	7	2	1	3	3	44
Office costs	100	28	4	20	7	2	1	3	3	32
Information and publicity										
Insurance and business consultancy	100	16	4	20	7	2	1	3	3	44
Bank charges										
Utilities and hygiene costs										
Buildings – maintenance and depreciation	100	16	4	30	7	2	1	3	3	34
Governance	100	16	4	20	7	2	1	3	3	44

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	Total		Fundraising		Marketing		Physio-therapy		Oxygen therapy		Counselling		Yoga		Footcare		Complementary therapies		Member Support		Total		
	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2024	
Management and admin staff costs	89,983	14,397	3,599	17,997	6,299	1,800	900	2,699	39,593	74,937													
Office costs	54,901	15,372	2,197	10,980	3,843	1,098	549	1,647	17,568	43,054													
Information and publicity	2,137	342	86	427	150	43	21	64	940	2,548													
Insurance and business consultancy	19,213	3,074	768	3,843	1,345	382	192	578	8,453	23,582													
Bank charges	4,497	720	179	899	315	90	45	135	1,979	6,206													
Utilities and hygiene costs	23,073	3,691	924	6,922	1,615	461	231	692	7,845	22,561													
Buildings – maintenance and depreciation	49,833	7,974	1,993	14,950	3,487	997	498	1,495	16,944	62,540													
Governance	6,480	1,037	259	1,296	454	130	65	194	2,851	6,428													
	<u>250,117</u>	<u>46,607</u>	<u>10,005</u>	<u>57,314</u>	<u>17,508</u>	<u>5,001</u>	<u>2,501</u>	<u>7,504</u>	<u>96,173</u>	<u>241,856</u>													

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	Total		Fundraising		Physio-therapy		Oxygen therapy		Counselling		Yoga		Footcare		Complementary therapies		Member Support	
	2024	£	2024	£	2024	£	2024	£	2024	£	2024	£	2024	£	2024	£	2024	£
Management and admin staff costs	74,937		11,990		2,998		14,987		5,246		1,499		749		2,248		2,248	
Office costs	43,054		12,055		1,722		8,611		3,014		861		430		1,292		1,292	
Information and publicity	2,548		408		102		510		178		51		26		76		76	
Insurance and business consultancy	23,582		3,773		943		4,716		1,651		472		236		708		707	
Bank charges	6,206		993		248		1,241		434		124		62		186		187	
Utilities and hygiene costs	22,561		3,610		902		6,768		1,579		451		226		677		677	
Buildings – maintenance and depreciation	62,540		10,006		2,502		18,762		4,378		1,251		625		1,876		1,876	
Governance	6,428		1,029		257		1,286		450		128		64		193		193	
	<u>241,856</u>		<u>43,864</u>		<u>9,674</u>		<u>56,881</u>		<u>16,930</u>		<u>4,837</u>		<u>2,418</u>		<u>7,256</u>		<u>7,256</u>	

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds General	Designated Funds	Endowment Fund	Restricted Funds	Total Funds 2025
	£	£	£	£	£
Tangible fixed assets	323,578	-	-	234,806	558,384
Current assets	356,910	-	-	18,697	375,607
Current liabilities	<u>(38,413)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(38,413)</u>
	<u>642,075</u>	<u>-</u>	<u>-</u>	<u>253,503</u>	<u>895,578</u>
<i>2024 Comparative</i>	£	£	£	£	£
<i>Tangible fixed assets</i>	348,268	-	-	248,018	596,286
<i>Current assets</i>	417,140	71,101	57,700	23,136	569,077
<i>Current liabilities</i>	<u>(67,798)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(67,798)</u>
	<u>697,610</u>	<u>71,101</u>	<u>57,700</u>	<u>271,154</u>	<u>1,097,565</u>

**18. RESTRICTED FUNDS**

	1 January 2025 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2025 £
Land and buildings	248,018	-	-	(13,212)	234,806
Counselling	-	3,000	-	(3,000)	-
Yoga	-	400	-	(400)	-
Wellbeing	-	3,360	-	(3,360)	-
IT - Laptops	584	-	-	(579)	5
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	4,425	-	(4,425)	-
Physio Equipment	282	3,794	(282)	(3,794)	-
Physio Invacare Hoist	1,135	-	-	(162)	973
Physio plinth	843	-	-	-	843
Physio Thera chair	2,387	-	-	(667)	1,720
Physiotherapy	-	117,104	-	(117,104)	-
Physio Treadmill	1,875	-	-	(375)	1,500
Member Support	-	8,731	-	(8,731)	-
Marketing	-	3,154	-	(3,154)	-
Energy Bills	-	625	-	(625)	-
Window renewals	14,982	-	-	(1,491)	13,491
Zoom IT Facility	978	-	-	(883)	95
IT Support Costs	<u>-</u>	<u>10,500</u>	<u>-</u>	<u>(10,500)</u>	<u>-</u>
	<u>271,154</u>	<u>155,093</u>	<u>(282)</u>	<u>(172,462)</u>	<u>253,503</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**18. RESTRICTED FUNDS (continued)**

<i>2024 Comparative</i>	<b>1 January 2024 £</b>	<b>Incoming Resources £</b>	<b>Transfer £</b>	<b>Resources Expended £</b>	<b>31 December 2024 £</b>
Land and buildings	261,230	-	-	13,212	248,018
Counselling	-	3,828	-	3,828	-
IT - Laptops	1,583	-	-	999	584
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	2,985	-	2,985	-
Physio Equipment	282	-	-	-	282
Physio Invacare Hoist	1,297	-	-	162	1,135
Physio plinth	843	-	-	-	843
Physio Thera chair	3,053	-	-	666	2,387
Physiotherapy	-	84,185	-	84,185	-
Physio Treadmill	2,250	-	-	375	1,875
Support Network	-	7,180	-	7,180	-
Window renewals	8,230	7,124	-	372	14,982
Zoom IT Facility	1,861	-	-	883	978
	<u>280,699</u>	<u>105,302</u>	<u>-</u>	<u>114,847</u>	<u>271,154</u>

**19. UNRESTRICTED FUNDS**

	<b>1 January 2025 £</b>	<b>Incoming Resources £</b>	<b>Transfer £</b>	<b>Resources Expended £</b>	<b>31 December 2025 £</b>
<b>Designated funds</b>					
Legacy fund	71,101	-	(71,101)	-	-
<b>General funds</b>	<u>697,610</u>	<u>368,396</u>	<u>129,083</u>	<u>(553,014)</u>	<u>642,075</u>
	<u>768,711</u>	<u>368,396</u>	<u>57,982</u>	<u>(553,014)</u>	<u>642,075</u>
 <i>2024 Comparative</i>					
	<b>1 January 2024 £</b>	<b>Incoming Resources £</b>	<b>Transfer £</b>	<b>Resources Expended £</b>	<b>31 December 2024 £</b>
<i>Designated funds</i>					
Legacy fund	71,101	-	-	-	71,101
General funds	<u>625,727</u>	<u>553,330</u>	<u>102,300</u>	<u>(583,747)</u>	<u>697,610</u>
	<u>696,828</u>	<u>553,330</u>	<u>102,300</u>	<u>(583,747)</u>	<u>768,711</u>

General Funds represent those funds which are unrestricted and not designated for other purposes.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**20. ENDOWMENT FUNDS**

	1 January 2025 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2025 £
The Edward Gostling Fund	<u>57,700</u>	-	<u>(57,700)</u>	-	-
	<u>57,700</u>	-	<u>(57,700)</u>	-	-
<i>2024 Comparative</i>	<i>1 January 2024 £</i>	<i>Incoming Resources £</i>	<i>Transfer £</i>	<i>Resources Expended £</i>	<i>31 December 2024 £</i>
<i>The Edward Gostling Fund</i>	<i>-</i>	<i>160,000</i>	<i>(102,300)</i>	<i>-</i>	<i>57,700</i>
	<i>-</i>	<i>160,000</i>	<i>(102,300)</i>	<i>-</i>	<i>57,700</i>

Endowment funds are managed in accordance with donor restrictions. The Edward Gostling Fund was donated to support the General Reserves of the charity if they fell below 6 months. Accordingly, the balance of the fund, £57,700, has been transferred to bring the level of Reserves up to 5.6 months.

**21. CAPITAL COMMITMENTS**

At 31 December 2025, the company had no capital commitments (2024: *£nil*).

**22. NET EXPENDITURE FOR THE YEAR**

	2025 £	2024 £
<b>Is stated after charging:-</b>		
Depreciation	57,285	59,835
Independent Examination (including irrecoverable VAT)	<u>6,480</u>	<u>5,940</u>

**23. FINANCIAL INSTRUMENTS**

All of the company's monetary assets and liabilities are basic financial instruments.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**24. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	<i>Unrestricted Funds 2024 £</i>	<i>Restricted Funds 2024 £</i>	<i>Endowment Funds 2024 £</i>	<i>Total Funds 2024 £</i>
<i>Income and endowments from:</i>				
<i>Donations &amp; legacies</i>				
<i>Donations &amp; subscriptions</i>	382,134	105,302	160,000	647,436
<i>Legacies</i>	30,000	-	-	30,000
<i>Grants receivable</i>	8,500	-	-	8,500
<i>Charitable activities</i>				
<i>Payments for equipment</i>	1,074	-	-	1,074
<i>Other income</i>	854	-	-	854
<i>Other trading activities</i>				
<i>Fundraising activities</i>	93,436	-	-	93,436
<i>Treatments to those without MS</i>	17,411	-	-	17,411
<i>Electricity – Feed in Tariff</i>	2,202	-	-	2,202
<i>Shop activities</i>	4,949	-	-	4,949
<i>Investments</i>	<u>12,770</u>	<u>-</u>	<u>-</u>	<u>12,770</u>
<i>Total</i>	<u>553,330</u>	<u>105,302</u>	<u>160,000</u>	<u>818,632</u>
<i>Expenditure on:</i>				
<i>Raising funds</i>				
<i>Fundraising activities</i>	174,244	-	-	174,244
<i>Shop activities</i>	3,536	-	-	3,536
<i>Charitable activities</i>				
<i>Cost of activities in furtherance     of the charity's objects</i>	<u>405,967</u>	<u>114,847</u>	<u>-</u>	<u>520,814</u>
<i>Total</i>	<u>583,747</u>	<u>114,847</u>	<u>-</u>	<u>698,594</u>
<i>Net expenditure</i>	(30,417)	(9,545)	160,000	120,038
<i>Transfers between funds</i>	<u>102,300</u>	<u>-</u>	<u>(102,300)</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS FOR YEAR</b>	71,883	(9,545)	57,700	120,038
<i>Funds at the start of the year</i>	<u>696,828</u>	<u>280,699</u>	<u>-</u>	<u>977,527</u>
<i>Funds at the end of the year</i>	<u><u>768,711</u></u>	<u><u>271,154</u></u>	<u><u>57,700</u></u>	<u><u>1,097,565</u></u>

## INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2025, which are set out on pages 9 to 26.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janette Joyce  
**CROWE U.K. LLP**  
Chartered Accountants

R+ Building  
2 Blgrave Street  
Reading

29 May 2026

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**

England & Wales - Charity number 800419

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# Accounts

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Company No: 2270807  
Registered Charity No: 800419



**THE BERKSHIRE MULTIPLE SCLEROSIS  
THERAPY CENTRE LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**



**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**CONTENTS OF THE ACCOUNTS**

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**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **INTRODUCTION**

The Board of Directors, who are the charity trustees for the purposes of the Charities Act 2011, present their Annual Report for the year ended 31 December 2024 under the Companies Act 2006 and the Charities Act 2011, together with the financial statements for the year. The Board confirms that the latter comply with the requirements of the Companies Act 2006, the Company's Memorandum and Articles of Association and the Charities SORP (FRS102).

## **PURPOSES AND ACTIVITIES**

The charity's purposes and aims as set out in the Company's Memorandum of Association are to aid and improve for the public benefit the condition of those living with Multiple Sclerosis (MS).

It achieves this by

- providing a range of treatments and therapies in an understanding environment where people can support and learn from each other.
- making up-to-date information available and shared from reputable sources.

The charity supports people living across Berkshire and the neighbouring counties of Oxfordshire, Hampshire, Surrey and Buckinghamshire.

### **Ensuring the work delivers the charity's aims**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes and aims, and when planning future activities. In particular how planned activities will contribute to the achievement of the objectives and aims.

### **Principal activities**

The Berkshire MS Therapy Centre supports individuals with MS and helps mitigate the impact of the condition on their lives. MS is a complex, incurable neurological condition that varies from person to person, with symptoms such as mobility issues, fatigue, pain, depression, and cognitive difficulties. Specialist support is essential to managing these symptoms and enhancing quality of life. Without the Berkshire MS Therapy Centre, many of these services would be inaccessible locally.

The charity's principal activities encompass three main areas:

- **Core treatments and services** including physiotherapy and exercise classes, oxygen therapy, footcare and counselling.
- **Complementary treatments**, such as massage, acupuncture, spinal reflexology, and Reiki.
- **A supportive network** providing a community of understanding and shared experience.

## **ACHIEVEMENTS AND PERFORMANCE 2024**

"The Berkshire MS Centre has been incredibly supportive in managing my MS. The oxygen therapy they provide has made a real difference, helping to alleviate my fatigue symptoms and improve my overall wellbeing. The Centre's welcoming environment and dedicated staff create a space where I feel cared for and understood." *Member feedback, 2024*

2024 was the busiest year to date for the Berkshire MS Therapy Centre:

- 14,920 provided treatments (2023: 14,395)
- 444 people supported (2023: 387).

This includes 14,282 treatments supporting 366 people with MS and 638 treatments for 78 people without MS.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The treatments for people without MS include support for partners and carers and oxygen therapy for individuals with other conditions. There is no other oxygen chamber available in Berkshire and when space allows the charity offers this treatment for a fee as capacity allows, generating essential income for the Centre.

Since 2022 the number of treatments provided annually has increased by 37%. Without financial support from the NHS, the government or other MS organisations, the charity faces the challenge of balancing increasing demand with its limited resources. The Trustees are pleased to maintain the provision of core services free of charge, ensuring that financial constraints do not prevent anyone from receiving vital support. The Centre continues to rely on fundraising, donations, volunteers, and grants to deliver its essential services. The Trustees wish to express their gratitude to everyone who supported the charity throughout 2024. The success of the year is a direct result of the combined efforts of all those who used the services, donated, fundraised, or volunteered.

In 2024, the Berkshire MS Therapy Centre proudly marked 40 years since opening the doors of their first therapy centre. This milestone, celebrated as the charity's ruby year, reflected on its achievements and the ongoing work to meet the growing demand for services.

To improve the efficiency of the Centre, reduce its carbon footprint and lower running costs, the charity invested in building upgrades. These improvements have extended the life of the Centre's infrastructure, and the charity is grateful to Pangbourne Rotary Club, Screwfix Foundation, Earley Charity and the Greenham Trust for their generous financial support.

The charity also welcomed two new members to the Board of Trustees: Rachel George, who will replace David Coe as Treasurer in early 2025, and Abigail Simmons bringing safeguarding expertise.

**The difference the Centre makes:**

In 2024, members shared their feedback on our impact:

- 96% feel more motivated to be active
- 85% feel happier
- 92% feel more confident trying new things
- 88% report improved mental health
- 99% would recommend the Centre
- 86% feel less isolated
- 89% of our members who are in employment credit the Centre in helping them remain so.

Only 4% of members felt confident they could access necessary support without the Centre.

Feedback included:

*'[After oxygen therapy] I feel more energised, feel more able to complete tasks, my brain and thoughts feel clearer and calmer, multitasking seems easier, I sleep more soundly - all leads to feeling more content and less depressed.'*

*'I would recommend the Centre as it offers so much to those with MS and the people caring for them. It offers so many treatments that could benefit people living with MS and there is a huge amount of information for those people seeking advice and knowledge on the condition. It's a place where you can feel very comfortable and not judged by your mobility problems and also with brain fog if you are having a bad day.'*

*'I came very recently and was a bit skeptical as I was very anxious about what I might hear and see. But attending the Centre really helped manage my anxiety and helped me come to terms with my diagnosis.'*

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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'The Berkshire MS Centre has been incredibly supportive in managing my MS. The oxygen therapy they provide has made a real difference, helping to alleviate my fatigue symptoms and improve my overall well-being. The Centre's welcoming environment and dedicated staff create a space where I feel cared for and understood'

'I am currently employed full time in an active job that involves site and client visits. I think I would be struggling significantly more without the physiotherapy and tips on mobility'

**Contribution of volunteers**

The charity is fortunate to have over **60 regular volunteers** who contributed more than **6,500 hours** in 2024. They play a vital role in day to day operations and at events and activities across the year. The Trustees extend their heartfelt gratitude to all our volunteers.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**FINANCIAL REVIEW**

Total income for the year was £818,632 (2023: £588,521), which included grants, donations, fundraising activities, interest on investments and a small amount of income from oxygen therapy provided to non MS members.

The Charity benefited from an unexpected significant donation in the early part of the year and received two legacies totalling £30,000 (2023: £10,000). We are deeply grateful to those who remembered us in their Will and continue to do so.

Additionally, the charity received a restricted donation from the Edward Gostling Foundation of £160,000 to create an endowment fund, 'Edward Gostling Fund'. Under the terms of this endowment, the funds can be used to ensure the charity has access to six months of free reserves.

The five year funding from the National Lottery Community Fund ended in April 2024. The Charity was awarded a further five year grant from the National Lottery in August 2024 providing critical financial backing for the physiotherapy service until 2029.

Total expenditure for the year was £698,594 (2023: £648,347), with the majority of costs attributed to delivering physiotherapy services, oxygen therapy and other essential services for people with Multiple Sclerosis. The charity has continued to manage costs prudently while ensuring that service delivery remains at a high standard.

This resulted in a surplus of £120,038 (2023 Deficit £59,826). The Board of Trustees has maintained a strong focus on financial sustainability, ensuring resources are used efficiently to support the charity's objectives.

Cash and cash equivalents at the end of the year were £538,979 (2023: £390,527)

The Charity is not financially supported by the NHS or the government. *The charity's work is made possible by the generosity of individuals and organisations.*

The Charities sector still remains a challenging environment, due to both ongoing economic pressures and continued demand for our services.

The Trustees acknowledge that cash flow remains a critical area of focus, and steps are being taken to improve financial forecasting, streamline expenditure, and identify new income opportunities. Looking ahead, the charity will continue working towards diversifying funding streams, strengthening grant applications, and enhancing donor engagement to ensure continued financial stability.

The Trustees wish to thank each individual and organisation who supported the charity in 2024 and particularly want to express our thanks to the following who donated over £1,000:

- Ammco Trust
- Pargiter Trust via Berkshire Community Foundation
- Big Give and everyone who donated
- Centrica
- Childwick Trust
- Colefax Charitable Trust
- Doris Field Charitable Trust
- Earley Charity
- Edward Gostling Fund
- Garfield Weston Foundation
- Good Exchange and everyone who donated via the website
- Greenham Trust

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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- Harrison's Solicitors
- John Lewis
- Louis Baylis (Maidenhead Advertiser) Charitable Trust
- Morrisons Foundation
- National Lottery Community Fund
- Orr Mactintosh Foundation
- Peter Baker Foundation
- PF Foundation
- Prince Philip Trust Fund
- Reading St Laurence Charitable Trust
- Schreier Foundation
- Shanly Foundation
- Souter Charitable Trust
- The February Foundation
- The Invesco Cares Foundation

**Reserves policy**

The Trustees' ongoing reserves policy is to maintain free reserves (unrestricted net current assets) at between six and twelve months of operating expenditure.

At the beginning of 2024, free reserves (based on the 2024 budget), represented approximately 4.6 months' running costs.

At the end of 2024 the trustees have estimated based on the 2025 budget that reserves should be between £358,854 and £717,707. As at 31 December 2024, free reserves totalled £349,342, representing approximately 6 months of running costs. This includes the part release of the Edward Gostling fund of £102,300.

	2024	2023
Total assets	1,097,565	977,527
Less: Restricted Fund	(271,154)	(280,699)
Designated Funds	(71,101)	(71,101)
Endowment Fund	(57,700)	-
Tangible Fixed Assets held in unrestricted funds	<u>(348,268)</u>	<u>(374,144)</u>
	<b><u>349,342</u></b>	<b><u>251,583</u></b>

The designated fund balance at the end of 2024 was £71,101 (2023: £71,101) and represents the unspent balance of a legacy the charity had previously received. The legacy was allocated to support initiatives to benefit the Centre over the longer term.

The Trustees confirm that they have reviewed and complied with their obligations under the Charities Act and the Statement of Recommended Practice (SORP) for charities, ensuring proper financial governance and oversight.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**PLANS FOR FUTURE PERIODS**

A key ongoing requirement for MS support is consistency of service and one of the charity's principal goals is to maintain the services offered.

In addition the charity intends to:

- Recruit a trustee with expertise in fundraising
- Improve support for carers and partners
- Increase opportunities for social interaction
- Improve efficiency of the charity by investing in IT infrastructure
- Employ an Accounts and HR Administrator to help drive financial performance and efficiency
- Increase the awareness of the presence of the charity in the local area we serve.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

Charity Name: The Berkshire Multiple Sclerosis Therapy Centre Limited

Charity registration number: 800419

Company registration number: 2270807

Registered Office and operational address: Bradbury House  
23a August End  
Brock Gardens  
Reading, Berkshire  
RG30 2JP

**Directors and Trustees**

Mr David Coe	Treasurer	(resigned 20 February 2025)
Mr Paul Shambrook		
Ms Penny Tillson		
Mr Neil Dawkins	Chairman	
Ms Sue Brown		
Mr Gregg Burgess-Salisbury		
Ms Imogen Fletcher		
Ms Daniela Hanuskova		
Mr Nick Webb		
Ms Ros Hatt		
Ms Abigail Simmons		(appointed 16 December 2024)
Ms Rachel George		(appointed 7 October 2024)
Mr Ashley Harrison	Secretary	

**Senior Management Team**

Ms P Vincent Cooke	Centre Manager
Mrs A Hall	Physiotherapy Manager
Miss S Harper	Fundraising Manager

**Independent Examiners**

Crowe U.K. LLP, R+ Building, 2 Blagrove Street, Reading, Berkshire, RG1 1AZ

**Bankers**

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Berkshire Multiple Sclerosis Therapy Centre Limited (the charity) is a company limited by guarantee (company number 2270807) and is a registered charity (charity number 800419).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

The charity is managed by the Trustee Management Committee comprising the company directors and meets at least quarterly. The committee sets the strategic direction and policy of the charity, agrees an annual budget, and monitors performance against the budget.

All members of the Trustee Management Committee give their time voluntarily. Committee members may benefit from the charity's MS services on the same terms as other beneficiaries.

Day to day management of the charity is delegated to the Centre Manager – including supervision of the staff and ensuring that the team continues to develop skills and working arrangements in line with good practice and ensuring the Centre premises are properly serviced and maintained.

The Physiotherapy Manager is responsible for the direction and supervision of the physiotherapy team, the maintenance of recognised treatment standards, evaluating new treatment opportunities and ongoing training.

The Fundraising Manager is responsible for managing relationships with potential financial supporters, the submission of applications and grants and promoting fundraising event initiatives.

Salaries are reviewed annually, generally with reference to the pay scales of the National Joint Council for Local Government Services.

The trustees consider that the Key Management personnel are the trustees together with the Centre Manager, the Physiotherapy Manager and the Fundraising Manager.

Recruitment and Appointment of Management Committee

Trustee Management Committee members (trustees) must be ordinary members of the company. They are appointed by election at an Annual General Meeting of the charity, provided that in advance of the meeting they have been proposed by another ordinary member and are willing to be elected.

The officers of the Company – the Chairman, Treasurer and Secretary – are Trustee Management Committee members and are also appointed by election at each Annual General Meeting. The committee may appoint any of their number during the year to fill a casual vacancy among the officers. Such officers hold office until the next following Annual General Meeting

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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Trustee Induction and Training

New trustees are briefed on the objectives and activities of the charity and the environment within which it operates.

The policies and procedures of the charity have been documented. These are updated on a cyclical basis. All trustees are required to familiarise themselves with the charity's policies and procedures.

Risk Management

The trustees have conducted a review of the risks to which the charity is exposed and assessed their relative significance. These have been recorded within the policies and procedures documentation. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces.

The principal risks to the charity are considered to be those concerning fund raising, financial internal controls, quality of service delivery and the health and safety of staff, volunteers, clients and visitors to the Centre.

As regards fundraising, the risk is the adverse fluctuation of financial resources raised during the year. In the longer term this would place a financial strain upon the charity. The charity has developed a diversified range of financial resources to help mitigate this risk. The fundraising strategy is overseen by the Trustees, and actual financial performance is monitored on a monthly basis. Good relationships are maintained with a large pool of volunteers who are able to support the public collections and events programme.

Financial internal controls include the division of duties. The risk of fraudulent appropriation of the charity's financial resources is mitigated by the requirement that all financial transactions require dual authorisation.

The quality of service delivery is underpinned by qualified physiotherapy personnel, training programmes to help maintain professional standards and equipment maintenance schedules that comply with manufacturers' specifications. The Physiotherapy Manager is responsible for the maintenance of recognised treatment standards and evaluating new treatment opportunities. These measures are in place to help ensure that service delivery meets recognised standards and benefits users.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to the Centre. Procedures in place include periodic fire alarm tests, Centre access security and regular maintenance of plant and equipment (including lifting equipment, and hygiene). These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

**Responsibilities of the Trustees**

The Trustees (who are also directors of The Berkshire Multiple Sclerosis Therapy Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Section 172 Statement

In line with the duties placed on them by section 172 of the Companies Act 2006, the Trustees, as directors of the company, have acted, in good faith, in the way they consider to be most likely to promote the success of the charity and achieve its charitable purposes. This includes placing the needs of the charity's beneficiaries at the heart of all that they do and focusing on insights-led decision making. All their activities and services are coproduced with employees, volunteers and people affected by MS.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 30/4/2025 and signed on their behalf by:



**Neil Dawkins**  
Trustee

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
*(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)*  
**YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Income and endowments from:</b>						
<b>Donations &amp; legacies</b>						
Donations & subscriptions	3	382,134	105,302	160,000	647,436	457,331
Legacies		30,000	-	-	30,000	10,000
Grants receivable	4	8,500	-	-	8,500	16,250
<b>Charitable activities</b>						
Payments for equipment	6	1,074	-	-	1,074	1,000
Other income	7	854	-	-	854	-
<b>Other trading activities</b>						
Fundraising activities	5	93,436	-	-	93,436	76,489
Treatments to those without MS		17,411	-	-	17,411	6,605
Electricity – Feed in Tariff		2,202	-	-	2,202	2,829
Shop activities		4,949	-	-	4,949	7,089
<b>Investments</b>	8	<u>12,770</u>	<u>-</u>	<u>-</u>	<u>12,770</u>	<u>10,928</u>
<b>Total</b>		<u>553,330</u>	<u>105,302</u>	<u>160,000</u>	<u>818,632</u>	<u>588,521</u>
<b>Expenditure on:</b>						
<b>Raising funds</b>						
Fundraising activities	9	174,244	-	-	174,244	159,600
Shop activities		3,536	-	-	3,536	6,110
<b>Charitable activities</b>						
Cost of activities in furtherance of the charity's objects	10	<u>405,967</u>	<u>114,847</u>	<u>-</u>	<u>520,814</u>	<u>482,637</u>
<b>Total</b>		<u>583,747</u>	<u>114,847</u>	<u>-</u>	<u>698,594</u>	<u>648,347</u>
<b>Net expenditure</b>	22	(30,417)	(9,545)	160,000	120,038	(59,826)
Transfers between funds		<u>102,300</u>	<u>-</u>	<u>(102,300)</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS FOR YEAR</b>		71,883	(9,545)	57,700	120,038	(59,826)
<b>Funds at the start of the year</b>		<u>696,828</u>	<u>280,699</u>	<u>-</u>	<u>977,527</u>	<u>1,037,353</u>
<b>Funds at the end of the year</b>		<u>768,711</u>	<u>271,154</u>	<u>57,700</u>	<u>1,097,565</u>	<u>977,527</u>

The notes on pages 13 to 28 form part of these accounts

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**BALANCE SHEET**  
**31 DECEMBER 2024**  
Company Number 2270807

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	11	596,286	635,374
<b>CURRENT ASSETS</b>			
Stocks	12	1,902	2,060
Debtors	13	28,196	17,273
Cash at bank and in hand		<u>538,979</u>	<u>390,527</u>
		569,077	409,860
<b>CREDITORS:</b> Amounts falling due within one year	14	<u>(67,798)</u>	<u>(67,707)</u>
<b>NET CURRENT ASSETS</b>		<u>501,279</u>	<u>342,153</u>
<b>TOTAL NET ASSETS</b>		<u>1,097,565</u>	<u>977,527</u>
<b>FUNDS</b>			
<b>Unrestricted Funds</b>			
General funds	19	697,610	625,727
Designated funds	19	71,101	71,101
<b>Restricted funds</b>			
Endowment funds	20	<u>57,700</u>	-
	17	<u>1,097,565</u>	<u>977,527</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2024 and of its deficit for the period then ended in accordance with the requirements of Sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board and were signed on its behalf on 30/4/2025



**Neil Dawkins**  
Trustee



**Rachel George**  
Trustee

The notes on pages 13 to 28 form part of these accounts

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net cash provided by operating activities (see below)	<u>156,429</u>	<u>(69,097)</u>
<b>Cash flows from investing activities</b>		
Bank interest received	12,770	10,928
Purchase of fixed assets	<u>(20,747)</u>	<u>-</u>
Net cash (used in)/provided by investing activities	<u>(7,977)</u>	<u>10,928</u>
Change in cash and cash equivalents in reporting period	<u>148,452</u>	<u>(58,169)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>390,527</u>	<u>448,696</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>538,979</u>	<u>390,527</u>

**Reconciliation of net income to net cash flow from operating activities**

	2024 £	2023 £
Net expenditure	120,038	(59,826)
<b>Adjustments for</b>		
Depreciation	59,835	62,191
Interest received	(12,770)	(10,928)
Decrease/(increase) in stock	158	1,269
Decrease/(increase) in Debtors	(10,923)	13,173
Increase/(decrease) in Creditors	<u>91</u>	<u>(74,976)</u>
	<u>156,429</u>	<u>(69,097)</u>

<b>Analysis and movement of Net Debt</b>	2023 £	Cash flow £	2024 £
Cash in hand	<u>390,527</u>	<u>148,452</u>	<u>538,979</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. COMPANY INFORMATION**

The principal activity of the charity is to aid and improve the condition of those living with Multiple Sclerosis. The incorporated charity (registered number 2270807 and charity number 800419) is domiciled in the UK. The address of the registered office Bradbury House, 23a August End, Brock Gardens, Reading, Berkshire, RG30 2JP.

The Berkshire Multiple Sclerosis Therapy Centre Limited is a private company limited by guarantee with no share capital. Each member's liability would be limited to an amount not exceeding £1 in the event of the charity winding up.

**2. ACCOUNTING POLICIES**

**a) Basis of accounting**

The accounts have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Berkshire Multiple Sclerosis Therapy Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**b) Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, which are described in note 2, trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**c) Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**d) Income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, receipt is probable, and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold. Recommended contributions from those without MS are payable on receipt of treatment and accounted for at that date.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.

**e) Expenditure**

Expenditure is recognized on an accrual basis as each liability is incurred.

Raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable expenditure is reported under two sub headings:

- Cost of activities in furtherance of charity's objects – comprising the cost of professional personnel and treatment equipment;
- Support costs - comprising the cost of staff supporting professional personnel, utilities (i.e. heat, light, water, telephone) and a proportion of Centre management and office costs.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis which is intended to reflect the use of each resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in Note 17.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**f) Capitalisation of Fixed Assets and Depreciation**

All expenditure on items that are intended for continued use by the charity on a long term basis to generate funds and provide services to members are capitalised as fixed assets (except all IT software, and expenditure below £1,000, which is recognised in the Statement of Financial Activities in the year of purchase).

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost of each asset, less estimated residual value of each asset over its expected useful life, as follows:

Buildings	- over 50 years
Fixtures, fittings & equipment (other than IT equipment)	- over 10 years
IT Equipment	- over 5 years

**g) Stocks**

Stocks are stated at the lower of cost and net realisable value.

**h) Fund Accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees when there is a specific and authorised commitment on the part of the charity. The level of the fund is set to match the Trustees' estimate of the outstanding commitment at any given time.
- Restricted funds represent incoming resources in respect of which the donor/grantors concerned have specified the purposes to which they must be applied. Where attributable expenditure exceeds restricted income received, a transfer from unrestricted funds to restricted funds is made to cover the excess. Restricted income not spent in any year is carried forward in the relevant fund.
- Endowment fund represent funds received to support the free reserves of the charity. Where free reserves fall below the trustees stated level, the endowment funds can be transferred to unrestricted funds to cover the difference.

**i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**j) Creditors and provisions**

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**k) Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**l) Pensions**

The charity contributes to the personal pension plans of employees. Contributions are charged to the Statement of Financial Activities as they fall due. Total contributions in the year were £35,236 (2023: £30,201). There were no outstanding contributions at the balance sheet date (2023: £nil).

**3. DONATIONS AND SUBSCRIPTIONS**

	2024 £	2023 £
Membership subscriptions	7,128	6,618
<i>Donations:</i>		
Individuals	211,339	128,415
Gift aid tax reclaimed	34,790	23,107
Charitable trusts	351,158	261,416
Companies	40,787	36,385
Voluntary groups	2,234	1,390
	647,436	457,331

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**4. GRANTS RECEIVABLE**

	2024 £	2023 £
Bracknell Town Council	1,800	1,500
Charvil Parish Council	-	100
Crowthorne Parish Council	400	650
Earley Town Council	-	800
Finchampstead Parish Council	2,000	-
Henley Town Council	1,300	-
HMRC – National Insurance	-	5,000
Holybrook Parish Council	-	500
Padworth Parish Council	-	100
Purley Parish Council	500	500
Reading Borough Council	-	5,875
Shinfield Parish Council	1,000	-
Speen Parish Council	-	300
Warfield Parish Council	500	450
Winkfield Parish Council	500	-
Wokingham Without Parish Council	500	475
	<u>8,500</u>	<u>16,250</u>

**5. FUNDRAISING ACTIVITIES – INCOMING RESOURCES**

	2024 £	2023 £
Activities	79,670	66,345
Gift Aid tax reclaimed	-	270
Public collections	11,766	9,874
Sponsorship	2,000	-
	<u>93,436</u>	<u>76,489</u>

**6. PAYMENTS FOR USE OF EQUIPMENT**

	2024 £	2023 £
Masks for Oxygen Therapy	<u>1,074</u>	<u>1,000</u>
	<u>1,074</u>	<u>1,000</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>7. OTHER INCOME</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Student placement receipts	<u>854</u>	<u>-</u>
	<u><b>854</b></u>	<u><b>-</b></u>
<b>8. INVESTMENT INCOME</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank interest	<u>12,770</u>	<u>10,928</u>
	<u><b>12,770</b></u>	<u><b>10,928</b></u>
<b>9. FUNDRAISING ACTIVITIES – RESOURCES EXPENDED</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Direct costs of events	10,451	16,585
Staff and other indirect costs	110,255	89,163
Allocation of support costs – Fundraising and marketing (See Note 16)	<u>53,538</u>	<u>53,852</u>
	<u><b>174,244</b></u>	<u><b>159,600</b></u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**10. COST OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

	Physio- therapy 2024 £	Oxygen therapy 2024 £	Counselling 2024 £	Yoga 2024 £	Footcare 2024 £	Complementary therapies 2024 £	MS Support 2024 £	Total 2024 £
<i>Direct costs:</i>								
Staff	177,849	20,909	20,986	6,162	12,200	-	53,796	291,902
Training and recruitment	1,259	-	-	-	-	-	-	1,259
Equipment and consumables	15,146	20,162	-	-	-	-	-	35,308
Masks	-	4,027	-	-	-	-	-	4,027
FES Equipment	-	-	-	-	-	-	-	-
Allocation of support costs (see note 16)	56,881	16,930	4,837	2,418	7,256	7,256	92,740	188,318
	<u>251,135</u>	<u>62,028</u>	<u>25,823</u>	<u>8,580</u>	<u>19,456</u>	<u>7,256</u>	<u>146,536</u>	<u>520,814</u>
	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £
<i>Direct costs:</i>								
Staff	153,455	18,691	21,872	6,959	9,500	-	41,364	251,841
Training and recruitment	632	-	-	-	-	-	-	632
Equipment and consumables	18,193	12,913	-	-	-	-	-	31,106
Masks	-	5,573	-	-	-	-	-	5,573
FES Equipment	570	-	-	-	-	-	-	570
Allocation of support costs (see note 16)	57,338	17,274	4,935	2,468	7,403	7,403	96,094	192,915
	<u>230,188</u>	<u>54,451</u>	<u>26,807</u>	<u>9,427</u>	<u>16,903</u>	<u>7,403</u>	<u>137,458</u>	<u>482,637</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. TANGIBLE FIXED ASSETS**

	Land & buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 January 2024	825,612	709,488	1,535,100
Additions	<u>-</u>	<u>20,747</u>	<u>20,747</u>
<b>At 31 December 2024</b>	<u>825,612</u>	<u>730,235</u>	<u>1,555,847</u>
<b>Depreciation</b>			
At 1 January 2024	330,260	569,466	899,726
Charge for the year	<u>13,212</u>	<u>46,623</u>	<u>59,835</u>
<b>At 31 December 2024</b>	<u>343,472</u>	<u>616,089</u>	<u>959,561</u>
<b>Net book value</b>			
At 31 December 2024	<u>482,140</u>	<u>114,146</u>	<u>596,286</u>
At 31 December 2023	<u>495,352</u>	<u>140,022</u>	<u>635,374</u>

All fixed assets are used for activities in furtherance of the charity's objects or in support thereof.

**12. STOCKS**

	2024 £	2023 £
Goods for sale	754	1,100
Masks	<u>1,148</u>	<u>960</u>
	<u>1,902</u>	<u>2,060</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**13. DEBTORS**

	2024 £	2023 £
Other debtors	3,499	2,540
Insurance claim	4,827	-
Accrued income	2,966	-
Prepayments	<u>16,904</u>	<u>14,733</u>
	<u><u>28,196</u></u>	<u><u>17,273</u></u>

**14. CREDITORS: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	18,575	7,852
Other creditors	5,293	435
Taxation and social security	8,110	6,910
Accruals and deferred income	<u>35,820</u>	<u>52,510</u>
	<u><u>67,798</u></u>	<u><u>67,707</u></u>

**15. STAFF NUMBERS AND COSTS**

The average number of persons employed by the charity during the year, analysed by category, was as follows:-

	2024	2023
Direct charitable activities	6	5
Fundraising	4	3
Management and administration	<u>2</u>	<u>2</u>

The aggregate payroll costs of these persons were as follows:-

	2024 £	2023 £
Gross wages and salaries	356,970	302,007
Employer's national insurance costs	27,020	27,032
Employer's pension costs	<u>35,236</u>	<u>30,201</u>
	<u><u>419,226</u></u>	<u><u>359,240</u></u>

No employee received emoluments in excess of £60,000 (2023: *£nil*).

No remuneration was received by any of the trustees (2023: *£nil*). No expenses were reimbursed to any trustees (2023: *£nil*).

There have been no related party transactions during the year that require disclosure.

Remuneration of key management personnel (including Employers NIC and Employers pension contributions) was £147,548 (2023: £150,746)

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. SUPPORT COSTS**

Support costs have been allocated on the basis of estimates of the proportion of each expense that is utilised by each of the output activities, as follows:-

<b>2024</b>	<b>Total</b>	<b>Fundraising</b>	<b>Marketing</b>	<b>Physio-therapy</b>	<b>Oxygen therapy</b>	<b>Counselling</b>	<b>Yoga</b>	<b>Footcare</b>	<b>Complementary therapies</b>	<b>MS Support</b>
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Management and admin staff costs	100	16	4	20	7	2	1	3	3	44
Office costs	100	28	4	20	7	2	1	3	3	32
Information and publicity )										
Insurance and business consultancy )	100	16	4	20	7	2	1	3	3	44
Bank charges )										
Utilities and hygiene costs )										
Buildings – maintenance and depreciation )	100	16	4	30	7	2	1	3	3	34
Governance	100	16	4	20	7	2	1	3	3	44
<b>2023 comparatives</b>	<b>Total</b>	<b>Fundraising</b>	<b>Marketing</b>	<b>Physio-therapy</b>	<b>Oxygen therapy</b>	<b>Counselling</b>	<b>Yoga</b>	<b>Footcare</b>	<b>Complementary therapies</b>	<b>MS Support</b>
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Management and admin staff costs	100	20	0	20	7	2	1	3	3	44
Office costs	100	32	0	20	7	2	1	3	3	32
Information and publicity )										
Insurance and business consultancy )	100	20	0	20	7	2	1	3	3	44
Bank charges )										
Utilities and hygiene costs )										
Buildings – maintenance and depreciation )	100	20	0	30	7	2	1	3	3	34
Governance	100	20	0	20	7	2	1	3	3	44

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. SUPPORT COSTS (continued)**

	<b>Total</b>	<b>Fundraising</b>	<b>Marketing</b>	<b>Physio-therapy</b>	<b>Oxygen therapy</b>	<b>Counselling</b>	<b>Yoga</b>	<b>Footcare</b>	<b>Complementary therapies</b>	<b>MS Support</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
Management and admin staff costs	74,937	11,990	2,998	14,987	5,246	1,499	749	2,248	2,248	32,972	73,169
Office costs	43,054	12,055	1,722	8,611	3,014	861	430	1,292	1,292	13,777	37,491
Information and publicity	2,548	408	102	510	178	51	26	76	76	1,121	14,081
Insurance and business consultancy	23,582	3,773	943	4,716	1,651	472	236	708	707	10,376	21,436
Bank charges	6,206	993	248	1,241	434	124	62	186	187	2,731	5,350
Utilities and hygiene costs	22,561	3,610	902	6,768	1,579	451	226	677	677	7,671	19,022
Buildings – maintenance and depreciation	62,540	10,006	2,502	18,762	4,378	1,251	625	1,876	1,876	21,264	60,824
Governance	<u>6,428</u>	<u>1,029</u>	<u>257</u>	<u>1,286</u>	<u>450</u>	<u>128</u>	<u>64</u>	<u>193</u>	<u>193</u>	<u>2,828</u>	<u>15,394</u>
	<u><b>241,856</b></u>	<u><b>43,864</b></u>	<u><b>9,674</b></u>	<u><b>56,881</b></u>	<u><b>16,930</b></u>	<u><b>4,837</b></u>	<u><b>2,418</b></u>	<u><b>7,256</b></u>	<u><b>7,256</b></u>	<u><b>92,740</b></u>	<u><b>246,767</b></u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. SUPPORT COSTS (continued)**

	<b>Total</b>	<b>Fundraising</b>	<b>Physio- therapy</b>	<b>Oxygen therapy</b>	<b>Counselling</b>	<b>Yoga</b>	<b>Footcare</b>	<b>Complementary therapies</b>	<b>MS Support</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Management and admin staff costs	73,169	14,634	14,634	5,122	1,463	732	2,195	2,195	32,194
Office costs	37,491	11,997	7,498	2,624	750	375	1,125	1,125	11,997
Information and publicity	14,081	2,816	2,816	986	282	141	422	422	6,196
Insurance and business consultancy	21,436	4,287	4,287	1,501	429	214	643	643	9,432
Bank charges	5,350	1,070	1,070	375	107	54	160	160	2,354
Utilities and hygiene costs	19,022	3,804	5,707	1,331	380	190	571	571	6,468
Buildings – maintenance and depreciation	60,824	12,165	18,247	4,258	1,216	608	1,825	1,825	20,680
Governance	<u>15,394</u>	<u>3,079</u>	<u>3,079</u>	<u>1,077</u>	<u>308</u>	<u>154</u>	<u>462</u>	<u>462</u>	<u>6,773</u>
	<u>246,767</u>	<u>53,852</u>	<u>57,338</u>	<u>17,274</u>	<u>4,935</u>	<u>2,468</u>	<u>7,403</u>	<u>7,403</u>	<u>96,094</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds General	Designated Funds	Endowment Fund	Restricted Funds	Total Funds 2024
	£	£	£	£	£
Tangible fixed assets	348,268	-	-	248,018	596,286
Current assets	417,140	71,101	57,700	23,136	569,077
Current liabilities	<u>(67,798)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(67,798)</u>
	<u>697,610</u>	<u>71,101</u>	<u>57,700</u>	<u>271,154</u>	<u>1,097,565</u>
<i>2023 Comparative</i>	£	£		£	£
<i>Tangible fixed assets</i>	374,144	-	-	261,230	635,374
<i>Current assets</i>	319,290	71,101	-	19,469	409,860
<i>Current liabilities</i>	<u>(67,707)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(67,707)</u>
	<u>625,727</u>	<u>71,101</u>	<u>-</u>	<u>280,699</u>	<u>977,527</u>

**18. RESTRICTED FUNDS**

	1 January 2024	Incoming Resources	Transfer	Resources Expended	31 December 2024
	£	£	£	£	£
Land and buildings	261,230	-	-	13,212	248,018
Counselling	-	3,828	-	3,828	-
IT - Laptops	1,583	-	-	999	584
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	2,985	-	2,985	-
Physio Equipment	282	-	-	-	282
Physio Invacare Hoist	1,297	-	-	162	1,135
Physio plinth	843	-	-	-	843
Physio Thera chair	3,053	-	-	666	2,387
Physiotherapy	-	84,185	-	84,185	-
Physio Treadmill	2,250	-	-	375	1,875
Support Network	-	7,180	-	7,180	-
Window renewals	8,230	7,124	-	372	14,982
Zoom IT Facility	<u>1,861</u>	<u>-</u>	<u>-</u>	<u>883</u>	<u>978</u>
	<u>280,699</u>	<u>105,302</u>	<u>-</u>	<u>114,847</u>	<u>271,154</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**18. RESTRICTED FUNDS (continued)**

<i>2023 Comparative</i>	<b>1 January 2023</b>	<b>Incoming Resources</b>	<b>Transfer</b>	<b>Resources Expended</b>	<b>31 December 2023</b>
	£	£	£	£	£
Land and buildings	274,442	-	-	(13,212)	261,230
Counselling	-	9,609	-	(9,609)	-
IT - Laptops	2,582	-	-	(999)	1,583
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	2,139	-	(2,139)	-
Physio Equipment	282	-	-	-	282
Physio Invacare Hoist	1,459	-	-	(162)	1,297
Physio plinth	843	-	-	-	843
Physio Thera chair	3,719	-	-	(666)	3,053
Physiotherapy	-	141,054	-	(141,054)	-
Physio Treadmill	2,625	-	-	(375)	2,250
Refrigerant dryer	133	-	-	(133)	-
Resilience Funding (CAF)	54,288	-	-	(54,288)	-
Support Network	-	11,563	-	(11,563)	-
Video project	-	5,520	-	(5,520)	-
Window renewals	-	8,230	-	-	8,230
Yoga	-	4,101	-	(4,101)	-
Zoom IT Facility	2,744	-	-	(883)	1,861
	<u>343,187</u>	<u>182,216</u>	<u>-</u>	<u>(244,704)</u>	<u>280,699</u>

**19. UNRESTRICTED FUNDS**

	<b>1 January 2024</b>	<b>Incoming Resources</b>	<b>Transfer</b>	<b>Resources Expended</b>	<b>31 December 2024</b>
	£	£	£	£	£
<b>Designated funds</b>					
Legacy fund	71,101	-	-	-	71,101
General funds	<u>625,727</u>	<u>553,330</u>	<u>102,300</u>	<u>(583,747)</u>	<u>697,610</u>
	<u>696,828</u>	<u>553,330</u>	<u>102,300</u>	<u>(583,747)</u>	<u>768,711</u>
 <i>2023 Comparative</i>					
	<b>1 January 2023</b>	<b>Incoming Resources</b>	<b>Transfer</b>	<b>Resources Expended</b>	<b>31 December 2023</b>
	£	£	£	£	£
<b>Designated funds</b>					
Legacy fund	71,101	-	-	-	71,101
General funds	<u>623,065</u>	<u>406,305</u>	<u>-</u>	<u>(403,643)</u>	<u>625,727</u>
	<u>694,166</u>	<u>406,305</u>	<u>-</u>	<u>(403,643)</u>	<u>696,828</u>

General Funds represent those funds which are unrestricted and not designated for other purposes.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**20. ENDOWMENT FUNDS**

	1 January 2024 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2024 £
The Edward Gostling Fund	-	<u>160,000</u>	<u>(102,300)</u>	-	<u>57,700</u>
	-	<u>160,000</u>	<u>(102,300)</u>	-	<u>57,700</u>

**21. CAPITAL COMMITMENTS**

At 31 December 2024, the company had no capital commitments (2023: *£nil*).

**22. NET EXPENDITURE FOR THE YEAR**

	2024 £	2023 £
<b>Is stated after charging:-</b>		
Depreciation	59,835	62,191
Independent Examination (including irrecoverable VAT)	<u>5,940</u>	<u>5,520</u>

**23. FINANCIAL INSTRUMENTS**

All of the company's monetary assets and liabilities are basic financial instruments.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**24. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
<i>Income and endowments from:</i>			
<i>Donations and legacies</i>			
<i>Donations &amp; subscriptions</i>	275,115	182,216	457,331
<i>Legacies</i>	10,000	-	10,000
<i>Grants receivable</i>	16,250	-	16,250
<i>Charitable Activities</i>			
<i>Payments for equipment</i>	1,000	-	1,000
<i>Other income</i>	-	-	-
<i>Other trading activities</i>			
<i>Fundraising activities</i>	76,489	-	76,489
<i>Treatments to those without MS</i>	6,605	-	6,605
<i>Electricity – Feed in Tariff</i>	2,829	-	2,829
<i>Shop activities</i>	7,089	-	7,089
<i>Rent received</i>	-	-	-
<i>Investments</i>	<u>10,928</u>	<u>-</u>	<u>10,928</u>
<i>Total</i>	<u>406,305</u>	<u>182,216</u>	<u>588,521</u>
<i>Expenditure on:</i>			
<i>Raising funds</i>			
<i>Fundraising activities</i>	141,600	18,000	159,600
<i>Shop activities</i>	6,110	-	6,110
<i>Charitable activities</i>			
<i>Cost of activities in furtherance of the charity's objects</i>	<u>255,933</u>	<u>226,704</u>	<u>482,637</u>
<i>Total</i>	<u>403,643</u>	<u>244,704</u>	<u>648,347</u>
<i>Net (expenditure)</i>	2,662	(62,488)	(59,826)
<i>Transfers between funds</i>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS FOR YEAR</b>	2,662	(62,488)	(59,826)
<i>Funds at the start of the year</i>	<u>694,166</u>	<u>343,187</u>	<u>1,037,353</u>
<i>Funds at the end of the year</i>	<u>696,828</u>	<u>280,699</u>	<u>977,527</u>

# INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024, which are set out on pages 10 to 28.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

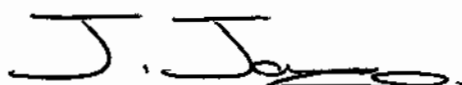
### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R+ Building  
2 Blagrove Street  
Reading

Janette Joyce  
CROWE U.K. LLP  
Chartered Accountants

15 MAY 2025

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**

England & Wales - Charity number 800419

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# Accounts

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Company No: 2270807  
Registered Charity No: 800419



**THE BERKSHIRE MULTIPLE SCLEROSIS  
THERAPY CENTRE LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**



**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**CONTENTS OF THE ACCOUNTS**

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**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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## **INTRODUCTION**

The Board of Directors, who are the charity trustees for the purposes of the Charities Act 2011, present their Annual Report for the year ended 31 December 2023 under the Companies Act 2006 and the Charities Act 2011, together with the financial statements for the year. The Board confirms that the latter comply with the requirements of the Companies Act 2006, the Company's Memorandum and Articles of Association and the Charities SORP (FRS102).

## **PURPOSES AND AIMS**

The charity's purposes and aims as set out in the Company's Memorandum of Association are to aid and improve for the public benefit the condition of those living with Multiple Sclerosis (MS).

MS is a neurological condition that is unpredictable, incurable and widely variable. With many symptoms including, but not limited to, loss of limb control (which may require a wheelchair/mobility aid), balance problems, fatigue (all-consuming tiredness), memory problems, pain, blurred vision, depression and incontinence. Its impact is often huge. Its complex nature means that specialist support is essential to manage symptoms and improve quality of life.

The charity exists to support people with Multiple Sclerosis and to ease the impact it has on their, and their loved ones', lives.

## **STRATEGIES TO ACHIEVE OUR AIMS**

The charity seeks to achieve these aims by

- providing a range of treatments and therapies in an understanding environment where people can support and learn from each other.
- making up-to-date information available and shared from reputable sources.

The charity supports people living across Berkshire and the neighbouring counties of Oxfordshire, Hampshire, Surrey and Buckinghamshire.

Without the Berkshire MS Therapy Centre the availability of treatments and therapies would be limited within the local area, in some cases non-existent.

### Ensuring the work delivers the charity's aims

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes and aims, and when planning future activities. In particular how planned activities will contribute to the achievement of the objectives and aims.

## **Principal activities**

The principal activities of the charity comprises three broad elements:

- Core treatments and services including physiotherapy and exercise classes, oxygen therapy, footcare and counselling.
- Complementary treatments including massage, acupuncture, spinal reflexology and reiki.
- A supportive network for members

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**ACHIEVEMENTS AND PERFORMANCE 2023**

Achievement of the aims and activities is measured by the range of treatments, services and support offered, the number of treatments provided and feedback from recipients.

**"Joining the Centre was the best thing I ever did and I wouldn't still be on my feet now." Member feedback, 2023**

2023 was a busy year at the Berkshire MS Therapy Centre. The charity provided an unprecedented number of treatments, launched a new strategy and expanded new areas of support.

In 2023, the Centre provided 14,395 treatments, a 32% increase compared with 10,927 treatments in 2022 (which itself was a record). In 2023 we supported 387 people (2022:336). The increase was particularly significant for physiotherapy, counselling and relaxation and mindfulness sessions.

This growth can be attributed to several things:

- Increased provision with more physiotherapy hours, more oxygen sessions, additional mindfulness courses and counselling appointments
- Improved awareness of the Centre led by the charity's Membership and Volunteer Officer and Engagement and Marketing Officer. The return of the charity's MS Steering Group resulted in improved communications with other relevant organisations, including local MS Society branches and MS healthcare professionals.
- Continuation of online sessions alongside the in-person provision, which enabled members to attend more sessions.

The Centre's social area has thrived, and the charity would especially like to thank the Aviva Community Fund, Berkshire Community Foundation, Co-op and Wokingham United Charities for supporting our 'Warm Winter' initiative.

A successful application to the CAF Resilience Fund in 2021 helped the charity make a sizable investment into its long-term strategic and fundraising development, as well as in a number of the charity's back-end functions. BMSTC has emerged with a five year organisational strategy incorporating fundraising and communications structure to help us achieve our goals.

The Trustees would like to thank everyone involved in this project and would especially like to acknowledge the significant contribution of Penny Tillson.

There are four outcomes the charity would like to see resulting from this work:

- Improved mental health and emotional wellbeing
- Improved physical health and symptom management
- Improved support for carers
- Members feeling increased empowerment to manage their MS and make decisions about their support, life and condition.

Over the next five years the charity will work towards the following key objectives:

1. Increased number of people using our services
2. Increased structured peer support and social interaction opportunities
3. More people helped to navigate the information they need to manage their MS
4. Make best use of our assets and resources, maintain our operational stability and embrace growth
5. Strengthen our commitment to inclusivity in the way we work

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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In 2023 the charity said goodbye to a number of long-standing Trustees who collectively provided over 80 years of service to our Trustee Board:

- Peter Bowsher
- Mark Farnell
- Ian Langrish
- Dave Robson

The contribution each has made is incalculable and the Centre would not be in such a strong position today without them. The Trustees would like to thank them on behalf of the charity.

The charity has been pleased to welcome new trustee board members who bring a range of expertise to take the charity forward.

- Sue Brown
- Gregg Burgess-Salisbury
- Imogen Fletcher
- Daniela Hanuskova
- Ashley Harrison
- Ros Hatt
- Nick Webb

The charity welcomes the appointments of Neil Dawkins as Chairman and Ashley Harrison as Secretary. David Coe remains Treasurer.

The charity has also seen a number of staff changes and has had to say goodbye to Kirsten Shakeri, Joy Tate and Kim Williams. The Trustees thank them for their hard work. We have welcomed Tamzin Cordery to the team. Further recruitment has taken place in the new year.

The year ended with the launch of the new Berkshire MS Therapy Centre website and availability of physiotherapy and relaxation videos to improve support for those who are unable to attend the Centre. The Trustees thank Penny Bird, Ben and the team at Southmedia, and Ben and Abdul at BMCreative for making these developments possible. The charity is very grateful to the CAF Resilience Fund, the Light Fund and AbbVie for their generous financial support.

**The difference the Centre makes:**

The Centre received the following feedback in 2023:

- Only 3% feel confident about getting the support they need without the Centre.
- 100% would recommend the Centre to other people with MS
- 98% of our members feel the Centre's support helps them feel happier
- 99% of our members feel the Centre's support helps to improve their quality of life
- 96% of our members feel the Centre's support helps their physical wellbeing
- 91% of our members feel the Centre's support helps their mental wellbeing
- 100% of our members tell us the Centre is a place where people understand
- 90% of our members tell us the Centre's support makes them feel more connected and less lonely
- 75% of our members who are still in work tell us the Centre helps them remain in employment

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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Here is what our members had to say:

*'I found [counselling] very helpful as I was struggling mentally and emotionally but now I have ways of coping and managing my emotions and feelings. I now find myself looking forward to the future and not worrying about it.'*

*'I love the friendliness around physio and oxygen therapy and all the extra information that can be obtained from other users to help you.'*

*'The benefit of social interaction at the Centre is not to be underestimated - everyone understands what having MS can entail.'*

*'The physio support is second to none. The foot care is amazing and the whole atmosphere at the Centre is very welcoming'*

The Centre continues to be dependent on fundraising, donations, volunteers and grants to provide its vital services.

The Trustees would like to thank everyone who supported the charity in 2023. The success of the year is the result of the combined participation of everyone who joined our services, and who donated, fundraised and volunteered.

2023 was an extraordinarily busy year. The trustees also would like to thank and congratulate the charity's staff, expertly led by Centre Manager Pippa, for their hard work and dedication.

## **FUNDRAISING**

The Centre is wholly dependent on fundraising, donations, volunteers and grants to provide its vital services. Fundraising was monitored by the trustees throughout the year to help ensure fundraising objectives were achieved.

Fundraising continued to be a challenge in 2023 following the adverse impact of 2020-2022. But the patience and the willingness to adapt has allowed the charity to succeed in another very difficult year.

The trustees would like to thank everyone who supported the charity in 2023; the success of the year is a result of everyone who joined our services, donated, fundraised and volunteered. The trustees also would like to thank and congratulate the charity's staff, expertly led by Centre Manager Pippa, for their hard work and dedication.

The trustees continued to meet monthly in response to the circumstances and to provide support.

## **Contribution of volunteers**

The charity is incredibly fortunate to have the support of over 100 regular volunteers who support the day-to-day running of the Centre and the numerous events/collections across the year. They bring an invaluable amount of experience, enthusiasm and positivity to the charity. The trustees are very grateful for all who generously provide their time and skills for the benefit of the charity.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**FINANCIAL REVIEW**

Over the year the excess of expenditure over income was by £59,826. Cash and cash equivalents at the start of the year were £448,696 and £390,527 at the end of the year.

The charity is responding to the requirement to generate increased financial support to meet current needs, as well as creating a structure to achieve sustainability over the longer term.

The charity has always prioritised a mixed fundraising programme that offers security, reduces risk, and generates appropriate levels of unrestricted income. Recognising the importance of robust income to fulfil the charity's ambitions, the Trustees are carefully investing in fundraising.

The Trustees wish to thank each individual and organisation who supported the charity in 2023 and particularly want to express our thanks to:

- AbbVie
- Berkshire Community Foundation
- Bradfield College Golf Club
- Buchanan Programme & Mark Frew
- Centrica
- Colefax Charitable Trust
- Co-op Local Community Fund
- Crowdfunder and everyone who donated
- Doris Field
- Englefield Trust
- Gerald Palmer Eling Trust
- Good Exchange and everyone who donated via the website
- Greenham Trust
- Haines Hill Charitable Trust
- Harrison Solicitors
- Louis Baylis (Maidenhead Advertiser) Charitable Trust
- National Lottery Community Fund
- Orr Mactintosh Foundation
- Pangbourne Rotary Club
- Prince Philip Trust Fund
- Reading St Laurence Charitable Trust
- Sarah Browning
- Schreier Foundation
- Screwfix Foundation
- Sir Jules Thorn Grant
- The Blakemore Foundation
- The Edward Gosling Trust
- The February Foundation
- The Hospital Saturday Fund
- The Invesco Cares Foundation
- Wokingham United Charities
- Woodroffe Benton

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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Total income for the year was £588,521 (2022: 501,493).

Total expenditure for the year was £648,347 (2022: £509,977).

The designated fund balance at the end of 2023 was £71,101 (2022: £71,101) and represents the unspent balance of a legacy the charity has previously received. The legacy was allocated to support initiatives to benefit the Centre over the longer term.

During the year a legacy of £10,000 was received (2022: £9). We would like to thank Margaret Manley for leaving a Gift to the Centre in her Will.

### **Reserves policy**

The Trustees' ongoing reserves policy is to maintain free reserves (unrestricted net current assets) at between six and twelve months of operating expenditure. At the beginning of 2023 free reserves, based on the 2023 budget, represented approximately 4.7 months' running costs.

At the end of 2023 free reserves, based on the 2024 budgeted expenditure (cash flow basis), should be between £320,193 and £640,385. At December 2023 free reserves stood at £251,583, representing approximately 4.6 months running costs.

	<b>2023</b>	<b>2022</b>
Total assets	977,527	1,037,353
Less: Restricted Fund	(280,699)	(343,187)
Designated Funds	(71,101)	(71,101)
Tangible Fixed Assets held in unrestricted funds	(374,144)	(409,865)
	<u><b>251,583</b></u>	<u><b>213,200</b></u>

Funds at bank at the end 2023 stood at £390,527 (end of 2022: £448,696).

Whilst the current free reserves are below the policy level, the trustees feel confident the charity is in a strong enough position to maintain the current levels of services. The situation will be carefully monitored.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **PLANS FOR FUTURE PERIODS**

A key ongoing requirement for MS Support is consistency of service and one of the charity's principal goals is to maintain the services offered, both online and in person.

In addition the charity intends to

- Celebrate the 40<sup>th</sup> anniversary of the charity in 2024/2025
- Recruit Trustees with expertise in finance and fundraising
- Invest in our physiotherapy and fundraising teams to meet the needs of our members.
- Explore ways to improve sustainability, reduce running costs and the impact on the environment.
- Increase the awareness of the presence of the charity in the local area we serve.

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

Charity Name: The Berkshire Multiple Sclerosis Therapy Centre Limited

Charity registration number: 800419

Company registration number: 2270807

Registered Office and  
operational address: Bradbury House  
23a August End  
Brock Gardens  
Reading, Berkshire  
RG30 2JP

### **Directors and Trustees**

Mr P Bowsher		(resigned 15 June 2023)
Mr D Coe	Treasurer	
Mr M Farnell	Secretary	(resigned 15 June 2023)
Mr I Langrish		(resigned 15 June 2023)
Mr D Robson		(resigned 15 June 2023)
Mr P Shambrook		
Ms P Tillson		
Mr N Dawkins	Chairman	
Ms Sue Brown		(appointed 20 April 2023)
Mr Gregg Burgess-Salisbury		(appointed 15 June 2023)
Ms Imogen Fletcher		(appointed 15 June 2023)
Ms Daniela Hanuskova		(appointed 15 June 2023)
Mr Nick Webb		(appointed 15 June 2023)
Ms Ros Hatt		(appointed 15 June 2023)
Mr Craig Thomson		(appointed 15 June 2023; resigned 18 July 2023)
Mr Ashley Harrison		(appointed 19 October 2023)

### **Senior Management Team**

Ms P Vincent Cooke	Centre Manager
Mrs A Hall	Physiotherapy Manager
Miss S Harper	Fundraising Manager

### **Independent Examiners**

Crowe U.K. LLP, Aquis House, 49–51 Blagrove Street, Reading, Berkshire, RG1 1PL

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Bankers**

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Berkshire Multiple Sclerosis Therapy Centre Limited (the charity) is a company limited by guarantee (company number 2270807) and is a registered charity (charity number 800419).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

The charity is managed by the Trustee Management Committee comprising the company directors and meets at least quarterly. The committee sets the strategic direction and policy of the charity, agrees an annual budget, and monitors performance against the budget.

All members of the Trustee Management Committee give their time voluntarily. Committee members may benefit from the charity's MS services on the same terms as other beneficiaries.

Certain functional responsibilities (eg personnel, IT, therapies, fundraising) have been delegated to sub committees, who report to the Trustee Management Committee on their activities.

Day to day management of the charity is delegated to the Centre Manager – including supervision of the staff and ensuring that the team continues to develop skills and working arrangements in line with good practice and ensuring the Centre premises are properly serviced and maintained.

The Physiotherapy Manager is responsible for the direction and supervision of the physiotherapy team, the maintenance of recognized treatment standards, evaluating new treatment opportunities and ongoing training.

The Fundraising Manager is responsible for managing relationships with potential financial supporters, the submission of applications for donations and grants and promoting fundraising event initiatives.

Salaries are reviewed annually, generally with reference to the pay scales of the National Joint Council for Local Government Services.

The trustees consider that the Key Management personnel are the trustees together with the Centre Manager, the Physiotherapy Manager and the Fundraising Manager.

Recruitment and Appointment of Management Committee

Trustee Management Committee members (trustees) must be ordinary members of the company. They are appointed by election at each Annual General Meeting of the charity, provided that in advance of the meeting they have been proposed by another ordinary member and are willing to be elected.

The officers of the Company – the Chairman, Treasurer and Secretary – are Trustee Management Committee members and are also appointed by election at each Annual General Meeting. The committee may appoint any of their number during the year to fill a casual vacancy among the officers. Such officers hold office until the next following Annual General Meeting

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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Trustee Induction and Training

New trustees are briefed on the objectives and activities of the charity and the environment within which it operates.

The policies and procedures of the charity have been documented. These are updated on a cyclical basis. All trustees are required to familiarise themselves with the charity's policies and procedures.

Risk Management

The trustees have conducted a review of the risks to which the charity is exposed, and assessed their relative significance. These have been recorded within the policies and procedures documentation. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces.

The principal risks to the charity are considered to be those concerning fund raising, financial internal controls, quality of service delivery and the health and safety of staff, volunteers, clients and visitors to the Centre.

As regards fundraising, the risk is the adverse fluctuation of financial resources raised during the year. In the longer term this would place a financial strain upon the charity. The charity has developed a diversified range of financial resources to help mitigate this risk. The fundraising strategy is overseen by the Trustees, and actual financial performance is monitored on a monthly basis. Good relationships are maintained with a large pool of volunteers who are able to support the public collections and events programme.

Financial internal controls include the division of duties. The risk of fraudulent appropriation of the charity's financial resources is mitigated by the requirement that all financial transactions require dual authorization.

The quality of service delivery is underpinned by qualified physiotherapy personnel, training programmes to help maintain professional standards and equipment maintenance schedules that comply with manufacturers' specifications. The Physiotherapy Manager is responsible for the maintenance of recognized treatment standards and evaluating new treatment opportunities. These measures are in place to help ensure that service delivery meets recognized standards and benefits users.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to the Centre. Procedures in place include periodic fire alarm tests, Centre access security and regular maintenance of plant and equipment (including lifting equipment, and hygiene). These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

**Responsibilities of the Trustees**

The Trustees (who are also directors of The Berkshire Multiple Sclerosis Therapy Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Section 172 Statement**

In line with the duties placed on them by section 172 of the Companies Act 2006, the Trustees, as directors of the company, have acted, in good faith, in the way they consider to be most likely to promote the success of the charity and achieve its charitable purposes. This includes placing the needs of the charity's beneficiaries at the heart of all that they do and focusing on insights-led decision making. All their activities and services are coproduced with employees, volunteers and people affected by MS.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on

2024 and signed on their behalf by:

**Neil Dawkins**  
Trustee

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
*(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)*  
**YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments from:</b>					
<b>Donations &amp; legacies</b>					
Donations & subscriptions	3	275,115	182,216	<b>457,331</b>	403,109
Legacies		10,000	-	<b>10,000</b>	9
Grants receivable	4	16,250	-	<b>16,250</b>	28,630
<b>Charitable activities</b>					
Payments for equipment	7	1,000	-	<b>1,000</b>	879
Other income	8	-	-	-	-
<b>Other trading activities</b>					
Fundraising activities	5	76,489	-	<b>76,489</b>	57,560
Treatments to those without MS		6,605	-	<b>6,605</b>	2,040
Electricity – Feed in Tariff		2,829	-	<b>2,829</b>	2,307
Shop activities		7,089	-	<b>7,089</b>	3,260
Rent received	6	-	-	-	-
<b>Investments</b>	9	<u>10,928</u>	<u>-</u>	<u><b>10,928</b></u>	<u>3,699</u>
<b>Total</b>		<u>406,305</u>	<u>182,216</u>	<u><b>588,521</b></u>	<u>501,493</u>
<b>Expenditure on:</b>					
<b>Raising funds</b>					
Fundraising activities	10	141,600	18,000	<b>159,600</b>	124,061
Shop activities		6,110	-	<b>6,110</b>	3,356
<b>Charitable activities</b>					
Cost of activities in furtherance of the charity's objects	11	<u>255,933</u>	<u>226,704</u>	<u><b>482,637</b></u>	<u>382,560</u>
<b>Total</b>		<u>403,643</u>	<u>244,704</u>	<u><b>648,347</b></u>	<u>509,977</u>
<b>Net expenditure</b>	22	2,662	(62,488)	<b>(59,826)</b>	(8,484)
Transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS FOR YEAR</b>		2,662	(62,488)	<b>(59,826)</b>	(8,484)
<b>Funds at the start of the year</b>		<u>694,166</u>	<u>343,187</u>	<u><b>1,037,353</b></u>	<u>1,045,837</u>
<b>Funds at the end of the year</b>		<u><u>696,828</u></u>	<u><u>280,699</u></u>	<u><u><b>977,527</b></u></u>	<u><u>1,037,353</u></u>

The notes on pages 13 to 28 form part of these accounts

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**

**BALANCE SHEET**

**31 DECEMBER 2023**

Company Number 2270807

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	12	<b>635,374</b>	697,565
<b>CURRENT ASSETS</b>			
Stocks	13	<b>2,060</b>	3,329
Debtors	14	<b>17,273</b>	30,446
Cash at bank and in hand		<u><b>390,527</b></u>	<u>448,696</u>
		<b>409,860</b>	482,471
<b>CREDITORS:</b> Amounts falling due within one year	15	<u><b>(67,707)</b></u>	<u>(142,683)</u>
<b>NET CURRENT ASSETS</b>		<u><b>342,1543</b></u>	<u>339,788</u>
<b>TOTAL NET ASSETS</b>		<u><b>977,527</b></u>	<u>1,037,353</u>
<b>FUNDS</b>			
<b>Unrestricted Funds</b>			
General funds	20	<b>625,727</b>	623,065
Designated funds	20	<b>71,101</b>	71,101
<b>Restricted funds</b>	19	<u><b>280,699</b></u>	<u>343,187</u>
	18	<u><b>977,527</b></u>	<u>1,037,353</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2023 and of its deficit for the period then ended in accordance with the requirements of Sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board and were signed on its behalf on 2024

**Neil Dawkins**  
Trustee

**D R Coe**  
Trustee

The notes on pages 13 to 28 form part of these accounts

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net cash provided by operating activities (see below)	<u>(69,097)</u>	<u>21,778</u>
<b>Cash flows from investing activities</b>		
Bank interest received	10,928	3,699
Purchase of fixed assets	<u>-</u>	<u>(12,530)</u>
Net cash (used in)/provided by investing activities	<u>10,928</u>	<u>(8,831)</u>
Change in cash and cash equivalents in reporting period	<u>(58,169)</u>	<u>12,947</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>448,696</u>	<u>435,749</u>
Cash and cash equivalents at the end of the reporting period	<u><u>390,527</u></u>	<u><u>448,696</u></u>

**Reconciliation of net income to net cash flow from operating activities**

	2023 £	2022 £
Net expenditure	(59,826)	(8,484)
<b>Adjustments for</b>		
Depreciation	62,191	66,649
Interest received	(10,928)	(3,699)
Decrease/(increase) in stock	1,269	(949)
Decrease/(increase) in Debtors	13,173	(13,132)
Increase/(decrease) in Creditors	<u>(74,976)</u>	<u>(18,607)</u>
	<u><u>(69,097)</u></u>	<u><u>21,778</u></u>

**Analysis and movement of Net Debt**

	2022 £	Cash flow £	2023 £
Cash in hand	<u>448,696</u>	<u>(58,169)</u>	<u>390,527</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. COMPANY INFORMATION**

The principal activity of the charity is to aid and improve the condition of those living with Multiple Sclerosis. The incorporated charity (registered number 2270807 and charity number 800419) is domiciled in the UK. The address of the registered office Bradbury House, 23a August End, Brock Gardens, Reading, Berkshire, RG30 2JP.

The Berkshire Multiple Sclerosis Therapy Centre Limited is a private company limited by guarantee with no share capital. Each member's liability would be limited to an amount not exceeding £1 in the event of the charity winding up.

**2. ACCOUNTING POLICIES**

**a) Basis of accounting**

The accounts have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Berkshire Multiple Sclerosis Therapy Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**b) Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, which are described in note 2, trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**c) Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**d) Income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, receipt is probable, and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold. Recommended contributions from those without MS are payable on receipt of treatment and accounted for at that date.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.

**e) Expenditure**

Expenditure is recognized on an accrual basis as each liability is incurred.

Raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable expenditure is reported under two sub headings:

- Cost of activities in furtherance of charity's objects – comprising the cost of professional personnel and treatment equipment;
- Support costs - comprising the cost of staff supporting professional personnel, utilities (i.e. heat, light, water, telephone) and a proportion of Centre management and office costs.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis which is intended to reflect the use of each resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in Note 17.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**f) Capitalisation of Fixed Assets and Depreciation**

All expenditure on items that are intended for continued use by the charity on a long term basis to generate funds and provide services to members are capitalised as fixed assets (except all IT software, and expenditure below £1,000, which is recognised in the Statement of Financial Activities in the year of purchase).

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost of each asset, less estimated residual value of each asset over its expected useful life, as follows:

Buildings	- over 50 years
Fixtures, fittings & equipment (other than IT equipment)	- over 10 years
IT Equipment	- over 5 years

**g) Stocks**

Stocks are stated at the lower of cost and net realisable value.

**h) Fund Accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees when there is a specific and authorized commitment on the part of the charity. The level of the fund is set to match the Trustees' estimate of the outstanding commitment at any given time.
- Restricted funds represent incoming resources in respect of which the donor/grantors concerned have specified the purposes to which they must be applied. Where attributable expenditure exceeds restricted income received, a transfer from unrestricted funds to restricted funds is made to cover the excess. Restricted income not spent in any year is carried forward in the relevant fund.

**i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**j) Creditors and provisions**

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**k) Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**l) Pensions**

The charity contributes to the personal pension plans of employees. Contributions are charged to the Statement of Financial Activities as they fall due. Total contributions in the year were £30,301 (2022: £23,482). There were no outstanding contributions at the balance sheet date (2022: £nil).

**3. DONATIONS AND SUBSCRIPTIONS**

	<b>2023</b>	2022
	<b>£</b>	£
Membership subscriptions	<b>6,618</b>	5,972
<i>Donations:</i>		
Individuals	<b>128,415</b>	87,075
Gift aid tax reclaimed	<b>23,107</b>	15,447
Charitable trusts	<b>261,416</b>	254,573
Companies	<b>36,385</b>	38,506
Voluntary groups	<b>1,390</b>	1,536
	<hr/>	<hr/>
	<b><u>457,331</u></b>	<u>403,109</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**4. GRANTS RECEIVABLE**

	2023 £	2022 £
Binfield Parish Council	-	500
Bracknell Forest	-	5,000
Bracknell Town Council	1,500	1,400
Charvil Parish Council	100	-
Crowthorne Parish Council	650	550
Earley Town Council	800	750
Henley Town Council	-	1,000
HMRC – National Insurance	5,000	5,000
Holybrook Parish Council	500	-
Hurst Parish Council	-	250
Padworth Parish Council	100	-
Pangbourne Parish Council	-	350
Purley Parish Council	500	-
Reading Borough Council	5,875	5,850
Reading BC – COVID-19 Small Business Grant	-	4,125
Shinfield Council	-	850
Speen Parish Council	300	255
Tadley Town Council	-	650
Theale Parish Council	-	250
Warfield Parish Council	450	400
Wargrave Parish Council	-	200
Winkfield Parish Council	-	500
Wokingham Without Parish Council	475	500
Woodley Town Council	-	250
	<u>16,250</u>	<u>28,630</u>

**5. FUNDRAISING ACTIVITIES – INCOMING RESOURCES**

	2023 £	2022 £
Activities	66,345	49,537
Gift Aid tax reclaimed	270	-
Public collections	<u>9,874</u>	<u>8,023</u>
	<u>76,489</u>	<u>57,560</u>

**6. RENT RECEIVED**

	2023 £	2022 £
Tenancy	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. PAYMENTS FOR USE OF EQUIPMENT**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Masks for Oxygen Therapy	1,000	879
FES Equipment on Loan	<u>-</u>	<u>-</u>
	<b><u>1,000</u></b>	<b><u>879</u></b>

**8. OTHER INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Student placement receipts	-	-
Research work	<u>-</u>	<u>-</u>
	<b><u>-</u></b>	<b><u>-</u></b>

**9. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank interest	<u>10,928</u>	<u>3,699</u>
	<b><u>10,928</u></b>	<b><u>3,699</u></b>

**10. FUNDRAISING ACTIVITIES – RESOURCES EXPENDED**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Direct costs of events	16,585	11,397
Staff and other indirect costs	89,163	67,093
Allocation of support costs (See Note 17)	<u>53,852</u>	<u>45,571</u>
	<b><u>159,600</u></b>	<b><u>124,061</u></b>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. COST OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

	Physio-therapy 2023 £	Oxygen therapy 2023 £	Counselling 2023 £	Yoga 2023 £	Chiropody 2023 £	Art therapy 2023 £	Complementary therapies 2023 £	Support Network 2023 £	Total 2023 £
<i>Direct costs:</i>									
Staff	153,455	18,691	21,872	6,959	9,500	-	-	41,364	251,841
Training and recruitment	632	-	-	-	-	-	-	-	632
Equipment and consumables	18,193	12,913	-	-	-	-	-	-	31,106
Masks	-	5,573	-	-	-	-	-	-	5,573
FES Equipment	570	-	-	-	-	-	-	-	570
Info Day costs	-	-	-	-	-	-	-	-	-
Allocation of support costs (see note 17)	57,338	17,274	4,935	2,468	7,403	-	7,403	96,094	192,915
	<u>230,188</u>	<u>54,451</u>	<u>26,807</u>	<u>9,427</u>	<u>16,903</u>	<u>-</u>	<u>7,403</u>	<u>137,458</u>	<u>482,637</u>
	2022 £	2022 £	2022 £	2022 £	2022 £	2022 £	2022 £	2022 £	2022 £
<i>Direct costs:</i>									
Staff	117,072	17,488	15,732	6,188	8,400	-	-	20,022	184,902
Training and recruitment	963	69	-	-	-	-	-	-	1,032
Equipment and consumables	18,495	10,272	-	-	-	-	-	-	28,767
Masks	-	1,435	-	-	-	-	-	-	1,435
FES Equipment	423	-	-	-	-	-	-	-	423
Info Day costs	-	-	-	-	-	-	-	-	-
Allocation of support costs (see note 17)	50,921	14,810	4,231	2,116	6,347	-	6,347	81,229	166,001
	<u>187,874</u>	<u>44,074</u>	<u>19,963</u>	<u>8,304</u>	<u>14,747</u>	<u>-</u>	<u>6,347</u>	<u>101,251</u>	<u>382,560</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. TANGIBLE FIXED ASSETS**

	Land & buildings	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2023	825,612	709,488	<b>1,535,100</b>
Additions	<u>-</u>	<u>-</u>	<u>-</u>
<b>At 31 December 2023</b>	<u>825,612</u>	<u>709,488</u>	<u><b>1,535,100</b></u>
<b>Depreciation</b>			
At 1 January 2023	317,048	520,487	<b>837,535</b>
Charge for the year	<u>13,212</u>	<u>48,979</u>	<u><b>62,191</b></u>
<b>At 31 December 2023</b>	<u>330,260</u>	<u>569,466</u>	<u><b>899,726</b></u>
<b>Net book value</b>			
<b>At 31 December 2023</b>	<u><b>495,352</b></u>	<u><b>140,022</b></u>	<u><b>635,374</b></u>
<i>At 31 December 2022</i>	<u><i>508,564</i></u>	<u><i>189,001</i></u>	<u><i>697,565</i></u>

All fixed assets are used for activities in furtherance of the charity's objects or in support thereof.

**13. STOCKS**

	2023	2022
	£	£
Goods for sale	1,100	949
Masks	<u>960</u>	<u>2,380</u>
	<u><b>2,060</b></u>	<u><b>3,329</b></u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**14. DEBTORS**

	2023 £	2022 £
Other debtors	2,540	1,518
Insurance claim	-	14,133
Prepayments	<u>14,733</u>	<u>14,795</u>
	<u><b>17,273</b></u>	<u><b>30,446</b></u>

**15. CREDITORS:** Amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,852	12,472
Other creditors	435	-
Taxation and social security	6,910	5,195
Accruals and deferred income	<u>52,510</u>	<u>125,016</u>
	<u><b>67,707</b></u>	<u><b>142,683</b></u>

**16. STAFF NUMBERS AND COSTS**

The average number of persons employed by the charity during the year, analysed by category, was as follows:-

	2023	2022
Direct charitable activities	5	5
Fundraising	3	3
Management and administration	<u>2</u>	<u>2</u>

The aggregate payroll costs of these persons were as follows:-

	2023 £	2022 £
Gross wages and salaries	302,007	232,320
Employer's national insurance costs	27,032	21,560
Employer's pension costs	<u>30,201</u>	<u>23,482</u>
	<u><b>359,240</b></u>	<u><b>277,362</b></u>

No employee received emoluments in excess of £60,000 (2022: £nil).

No remuneration was received by any of the trustees (2022: £nil). No expenses were reimbursed to any trustees (2022: £nil).

There have been no related party transactions during the year that require disclosure.

Remuneration of key management personnel (including Employers NIC and Employers pension contributions) was £150,746 (2022: £142,643)

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**17. SUPPORT COSTS**

Support costs have been allocated on the basis of estimates of the proportion of each expense that is utilised by each of the output activities, as follows:-

<b>2023</b>	<b>Total</b>	<b>Fundraising</b>	<b>Physio-therapy</b>	<b>Oxygen therapy</b>	<b>Counselling</b>	<b>Yoga</b>	<b>Chiropody</b>	<b>Complementary therapies</b>	<b>Network/ advice</b>
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Management and admin staff costs	100	20	20	7	2	1	3	3	44
Office costs	100	32	20	7	2	1	3	3	32
Information and publicity )									
Insurance and business )	100	20	20	7	2	1	3	3	44
consultancy )									
Bank charges )									
Utilities and hygiene costs )									
Buildings – maintenance )	100	20	30	7	2	1	3	3	34
and depreciation )									
Governance	100	20	20	7	2	1	3	3	44
<b>2022 comparatives</b>	<b>Total</b>	<b>Fundraising</b>	<b>Physio-therapy</b>	<b>Oxygen therapy</b>	<b>Counselling</b>	<b>Yoga</b>	<b>Chiropody</b>	<b>Complementary therapies</b>	<b>Network/ advice</b>
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
<i>Management and admin staff costs</i>	<i>100</i>	<i>20</i>	<i>20</i>	<i>7</i>	<i>2</i>	<i>1</i>	<i>3</i>	<i>3</i>	<i>44</i>
<i>Office costs</i>	<i>100</i>	<i>32</i>	<i>20</i>	<i>7</i>	<i>2</i>	<i>1</i>	<i>3</i>	<i>3</i>	<i>32</i>
<i>Information and publicity )</i>									
<i>Insurance and business )</i>	<i>100</i>	<i>20</i>	<i>20</i>	<i>7</i>	<i>2</i>	<i>1</i>	<i>3</i>	<i>3</i>	<i>44</i>
<i>consultancy )</i>									
<i>Bank charges )</i>									
<i>Utilities and hygiene costs )</i>									
<i>Buildings – maintenance )</i>	<i>100</i>	<i>20</i>	<i>30</i>	<i>7</i>	<i>2</i>	<i>1</i>	<i>3</i>	<i>3</i>	<i>34</i>
<i>and depreciation )</i>									
<i>Governance</i>	<i>100</i>	<i>20</i>	<i>20</i>	<i>7</i>	<i>2</i>	<i>1</i>	<i>3</i>	<i>3</i>	<i>44</i>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**17. SUPPORT COSTS (continued)**

	<b>Total</b>	<b>Fundraising</b>	<b>Physio- therapy</b>	<b>Oxygen therapy</b>	<b>Counselling</b>	<b>Yoga</b>	<b>Chiropody</b>	<b>Complementary therapies</b>	<b>Network/ advice</b>	<i>Total</i>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<i>2022</i>
Management and admin staff costs	<b>73,169</b>	14,634	14,634	5,122	1,463	732	2,195	2,195	32,194	<i>61,629</i>
Office costs	<b>37,491</b>	11,997	7,498	2,624	750	375	1,125	1,125	11,997	<i>27,135</i>
Information and publicity	<b>14,081</b>	2,816	2,816	986	282	141	422	422	6,196	<i>2,198</i>
Insurance and business consultancy	<b>21,436</b>	4,287	4,287	1,501	429	214	643	643	9,432	<i>17,172</i>
Bank charges	<b>5,350</b>	1,070	1,070	375	107	54	160	160	2,354	<i>4,922</i>
Utilities and hygiene costs	<b>19,022</b>	3,804	5,707	1,331	380	190	571	571	6,468	<i>19,194</i>
Buildings – maintenance and depreciation	<b>60,824</b>	12,165	18,247	4,258	1,216	608	1,825	1,825	20,680	<i>66,872</i>
Governance	<b>15,394</b>	<u>3,079</u>	<u>3,079</u>	<u>1,077</u>	<u>308</u>	<u>154</u>	<u>462</u>	<u>462</u>	<u>6,773</u>	<i>12,450</i>
	<b><u>246,767</u></b>	<u>53,852</u>	<u>57,338</u>	<u>17,274</u>	<u>4,935</u>	<u>2,468</u>	<u>7,403</u>	<u>7,403</u>	<u>96,094</u>	<i>211,572</i>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**17. SUPPORT COSTS (continued)**

	Total	Fundraising	Physio-therapy	Oxygen therapy	Counselling	Yoga	Chiropody	Complementary therapies	Network/ advice
	2022	2022	2022	2022	2022	2022	2022	2022	2022
	£	£	£	£	£	£	£	£	£
Management and admin staff costs	61,629	12,326	12,326	4,314	1,232	616	1,849	1,849	27,117
Office costs	27,135	8,683	5,427	1,899	543	271	814	814	8,684
Information and publicity	2,198	440	440	154	44	22	66	66	966
Insurance and business consultancy	17,172	3,434	3,434	1,202	344	172	515	515	7,556
Bank charges	4,922	985	984	345	98	49	148	148	2,165
Utilities and hygiene costs	19,194	3,839	5,758	1,344	384	192	576	576	6,525
Buildings – maintenance and depreciation	66,872	13,374	20,062	4,681	1,337	669	2,006	2,006	22,737
Governance	<u>12,450</u>	<u>2,490</u>	<u>2,490</u>	<u>871</u>	<u>249</u>	<u>125</u>	<u>373</u>	<u>373</u>	<u>5,479</u>
	<u><u>211,572</u></u>	<u><u>45,571</u></u>	<u><u>50,921</u></u>	<u><u>14,810</u></u>	<u><u>4,231</u></u>	<u><u>2,116</u></u>	<u><u>6,347</u></u>	<u><u>6,347</u></u>	<u><u>81,229</u></u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds General £	Designated Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	374,144	-	261,230	635,374
Current assets	319,290	71,101	19,469	409,860
Current liabilities	<u>(67,707)</u>	<u>-</u>	<u>-</u>	<u>(67,707)</u>
	<u><b>625,727</b></u>	<u><b>71,101</b></u>	<u><b>280,699</b></u>	<u><b>977,527</b></u>
<i>2022 Comparative</i>	£	£	£	£
<i>Tangible fixed assets</i>	409,865	-	287,700	697,565
<i>Current assets</i>	355,883	71,101	55,487	482,471
<i>Current liabilities</i>	<u>(142,683)</u>	<u>-</u>	<u>-</u>	<u>(142,683)</u>
	<u><b>623,065</b></u>	<u><b>71,101</b></u>	<u><b>324,187</b></u>	<u><b>1,037,353</b></u>

**19. RESTRICTED FUNDS**

	1 January 2023 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2023 £
Land and buildings	274,442	-	-	(13,212)	261,230
Counselling	-	9,609	-	(9,609)	-
IT - Laptops	2,582	-	-	(999)	1,583
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	2,139	-	(2,139)	-
Physio Equipment	282	-	-	-	282
Physio Invacare Hoist	1,459	-	-	(162)	1,297
Physio plinth	843	-	-	-	843
Physio Thera chair	3,719	-	-	(666)	3,053
Physiotherapy	-	141,054	-	(141,054)	-
Physio Treadmill	2,625	-	-	(375)	2,250
Refrigerant dryer	133	-	-	(133)	-
Resilience Funding (CAF)	54,288	-	-	(54,288)	-
Support Network	-	11,563	-	(11,563)	-
Video project	-	5,520	-	(5,520)	-
Window renewals	-	8,230	-	-	8,230
Yoga	-	4,101	-	(4,101)	-
Zoom IT Facility	<u>2,744</u>	<u>-</u>	<u>-</u>	<u>(883)</u>	<u>1,861</u>
	<u><b>343,187</b></u>	<u><b>182,216</b></u>	<u><b>-</b></u>	<u><b>(244,704)</b></u>	<u><b>280,699</b></u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**19. RESTRICTED FUNDS (continued)**

<i>2022 Comparative</i>	<b>1 January 2022 £</b>	<b>Incoming Resources £</b>	<b>Transfer £</b>	<b>Resources Expended £</b>	<b>31 December 2022 £</b>
Land and buildings	287,654	-	-	(13,202)	274,442
Counselling	-	10,000	-	(10,000)	-
IT - Laptops	3,581	-	-	(999)	2,582
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	7,064	-	(7,064)	-
Physio Equipment	2	280	-	-	282
Physio Invacare Hoist	1,621	-	-	(162)	1,459
Physio plinth	843	-	-	-	843
Physio Thera chair	4,386	-	-	(667)	3,719
Physiotherapy	-	109,849	-	(109,849)	-
Physio Treadmill	3,000	-	-	(375)	2,625
Refrigerant dryer	266	-	-	(133)	133
Resilience Funding (CAF)	9,875	66,587	-	(22,174)	54,288
Support Network	-	500	-	(500)	-
Yoga	-	1,507	-	(1,507)	-
Zoom IT Facility	3,627	-	-	(883)	2,744
	<u>314,925</u>	<u>195,787</u>	<u>-</u>	<u>(167,525)</u>	<u>343,187</u>

**20. UNRESTRICTED FUNDS**

	<b>1 January 2023 £</b>	<b>Incoming Resources £</b>	<b>Transfer £</b>	<b>Resources Expended £</b>	<b>31 December 2023 £</b>
<b>Designated funds</b>					
Legacy fund	71,101	-	-	-	71,101
<b>General funds</b>	<u>623,065</u>	<u>406,305</u>	<u>-</u>	<u>(403,643)</u>	<u>625,727</u>
	<u>694,166</u>	<u>406,305</u>	<u>-</u>	<u>(403,643)</u>	<u>696,828</u>
 <i>2021 Comparative</i>					
	<b>1 January 2022 £</b>	<b>Incoming Resources £</b>	<b>Transfer £</b>	<b>Resources Expended £</b>	<b>31 December 2022 £</b>
<i>Designated funds</i>					
Legacy fund	71,101	-	-	-	71,101
General funds	<u>659,811</u>	<u>305,706</u>	<u>-</u>	<u>(342,452)</u>	<u>623,065</u>
	<u>730,912</u>	<u>305,706</u>	<u>-</u>	<u>(342,452)</u>	<u>694,166</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**20. UNRESTRICTED FUNDS (continued)**

General Funds represent those funds which are unrestricted and not designated for other purposes.

**21. CAPITAL COMMITMENTS**

At 31 December 2023, the company had no capital commitments (2022: £nil).

**22. NET EXPENDITURE FOR THE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Is stated after charging:-</b>		
Depreciation	<b>62,191</b>	66,649
Independent Examination (including irrecoverable VAT)	<u><b>5,520</b></u>	<u>4,770</u>

**23. FINANCIAL INSTRUMENTS**

All of the company's monetary assets and liabilities are basic financial instruments.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**24. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>	<i>Total Funds 2022 £</i>
<i>Income and endowments from:</i>			
<i>Donations and legacies</i>			
<i>Donations &amp; subscriptions</i>	207,722	195,387	403,109
<i>Legacies</i>	9	-	9
<i>Grants receivable</i>	28,230	400	28,630
<i>Charitable Activities</i>			
<i>Payments for equipment</i>	879	-	879
<i>Other income</i>	-	-	-
<i>Other trading activities</i>			
<i>Fundraising activities</i>	57,560	-	57,560
<i>Treatments to those without MS</i>	2,040	-	2,040
<i>Electricity – Feed in Tariff</i>	2,307	-	2,307
<i>Shop activities</i>	3,260	-	3,260
<i>Rent received</i>	-	-	-
<i>Investments</i>	<u>3,699</u>	<u>-</u>	<u>3,699</u>
<i>Total</i>	<u>305,706</u>	<u>195,787</u>	<u>501,493</u>
<i>Expenditure on:</i>			
<i>Raising funds</i>			
<i>Fundraising activities</i>	124,061	-	124,061
<i>Shop activities</i>	3,356	-	3,356
<i>Charitable activities</i>			
<i>Cost of activities in furtherance of the     charity's objects</i>	<u>215,035</u>	<u>167,525</u>	<u>382,560</u>
<i>Total</i>	<u>342,452</u>	<u>167,525</u>	<u>509,977</u>
<i>Net (expenditure)</i>	(36,746)	28,262	(8,484)
<i>Transfers between funds</i>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS FOR YEAR</b>	(36,746)	28,262	(8,484)
<i>Funds at the start of the year</i>	<u>730,912</u>	<u>314,925</u>	<u>1,045,837</u>
<i>Funds at the end of the year</i>	<u>694,166</u>	<u>343,187</u>	<u>1,037,353</u>

# **INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023, which are set out on pages 11 to 29.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

## **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aquis House  
49 – 51 Blagrove Street  
Reading

Janette Joyce  
**CROWE U.K. LLP**  
Chartered Accountants

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**

England & Wales - Charity number 800419

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# Accounts

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Company No: 2270807  
Registered Charity No: 800419



**THE BERKSHIRE MULTIPLE SCLEROSIS  
THERAPY CENTRE LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**



**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**CONTENTS OF THE ACCOUNTS**

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**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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## **INTRODUCTION**

The Board of Directors, who are the charity trustees for the purposes of the Charities Act 2011, present their Annual Report for the year ended 31 December 2022 under the Companies Act 2006 and the Charities Act 2011, together with the financial statements for the year. The Board confirms that the latter comply with the requirements of the Companies Act 2006, the Company's Memorandum and Articles of Association and the Charities SORP (FRS102).

## **PURPOSES AND AIMS**

The charity's purposes and aims as set out in the Company's Memorandum of Association are to aid and improve for the public benefit the condition of those living with Multiple Sclerosis (MS).

MS is a neurological condition that is unpredictable, incurable and widely variable. With many symptoms including, but not limited to, loss of limb control (which may require a wheelchair/mobility aid), balance problems, fatigue (all-consuming tiredness), memory problems, pain, blurred vision, depression and incontinence. Its impact is often huge. Its complex nature means that specialist support is essential to manage symptoms and improve quality of life.

The charity exists to support people with Multiple Sclerosis and to ease the impact it has on their, and their loved ones', lives.

## **STRATEGIES TO ACHIEVE OUR AIMS**

The charity seeks to achieve these aims by

- providing a range of treatments and therapies
- providing an understanding environment where people can support and learn from each other
- making up-to-date information available and shared from reputable sources.

The charity supports people living across Berkshire and the neighbouring counties of Oxfordshire, Hampshire, Surrey and Buckinghamshire.

Without the Berkshire MS Therapy Centre the availability of treatments and therapies would be limited within the local area, in some cases non-existent.

### Ensuring the work delivers the charity's aims

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes and aims, and when planning future activities. In particular how planned activities will contribute to the achievement of the objectives and aims.

### Principal activities

The principal activities of the charity comprises three broad elements:

- Core treatments and services including physiotherapy and exercise classes, oxygen therapy, footcare and counselling.
- Complementary treatments including massage, acupuncture, spinal reflexology and reiki.
- A supportive network for members

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**ACHIEVEMENTS AND PERFORMANCE 2022**

Achievement of the aims and activities is measured by the range of treatments, services and support offered, the number of treatments provided and feedback from recipients.

Covid continued to influence Centre operations in 2022. Covid-secure measures placed restrictions on the numbers who could participate in individual treatments in the early part of the year. Also several staff and volunteers were affected by covid, impacting on their availability. Hybrid services were developed by the physiotherapy team – and classes were streamed online with a few people attending in person.

As the year progressed more in-person services were provided, and the Centre became busier.

In the event, the Centre managed to exceed pre-pandemic treatments and 2022 was the busiest year for the Centre to date with 10,927 treatments provided (2021: 10,528) supporting 336 people (2021: 324).

In 2020 and 2021 the charity had undertaken three broad priorities in response to the covid pandemic. These continued throughout 2022, and a fourth objective was added - 'safely returning to face-to-face services'. These priorities were as follows:

**1 Keeping people as active as possible:**

- Providing exercise sessions in person
- Providing online classes with MS specialists including Yoga, Pilates and upper limb classes.
- Introducing Tai Chi online.

*Without the years of various physiotherapy I've done at the Centre, I am sure my mobility would be virtually non-existent. The fact that is ongoing is a major plus because anything from the NHS is only for a short time.* Member feedback, 2022

Just 9% feel confident about accessing exercise without the Centre's support.

94% of those attending oxygen treatment report it benefits their fatigue

**2 Improve mental health:**

- Continuing to provide counselling services online and by telephone.
- Running online relaxation and mindfulness group classes.
- Running an ongoing relaxation class.

92% of those attending Yoga or Tai Chi report it helps lower mood/anxiety and 100% report it helps with general wellbeing.

*'I have had several counselling sessions at the Centre and they are life changing. Thank you for everything'* Member feedback, 2022

**3 Reduce loneliness:**

- Reopening the social area of the charity.
- Increased mailings.

88% of those surveyed agreed the Centre was a place where they are understood and feel included.

100% would recommend the Centre to other people with MS.

*'The Centre helped me realise that there are lots of people like me. At times you can feel you are the only person to have MS.'* Member feedback, 2022

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**4 Returning to face-to-face services safely:**

- Increase the in-person sessions available for oxygen treatment, physiotherapy, footcare, counselling and a range of complementary therapies.
- Maximise 'Zoom Room' online exercise sessions for those not yet ready for face-to-face treatment,
- Continue Covid secure procedures, subject to regular review.

*'The Centre is invaluable to my life with MS, I wouldn't like to try to cope without it. The people there - staff, volunteers and members - are all brilliant and have taught me so much. They have made it possible for me to cope and helped in every way. It's a magical place if you have MS.'* Member Quote, 2022.

**FUNDRAISING**

The Centre is dependent on fundraising, donations, volunteers and grants to provide its vital services. Fundraising was monitored by the trustees throughout the year to ensure that fundraising objectives were achieved.

Fundraising continued to be a challenge in 2022 following the adverse impact of 2020 and 2021. But the patience and the willingness to adapt has allowed the charity to succeed in another very difficult year.

The trustees would like to thank everyone who supported the charity in 2022; the success of the year is a result of everyone who joined our services, donated, fundraised and volunteered. The trustees also would like to thank and congratulate the charity's staff, expertly led by Centre Manager Pippa, for their hard work and dedication.

The trustees continued to meet monthly (previously quarterly) in response to the circumstances and to provide support.

The charity saw key personnel leave the organisation in 2021. A decision was taken at that time not to recruit due to financial concerns.

In 2022, however, after reviewing staffing needs the charity recruited two temporary part-time posts: a Community and Events Fundraiser and a Marketing and Engagement Officer. The charity welcomed Kim Williams and Claire Frew to the roles and after a successful trial the posts became permanent. The Centre also sought to recruit a physiotherapist, but was unsuccessful due to a competitive labour market.

**Contribution of volunteers**

The charity is incredibly fortunate to have the support of over 100 regular volunteers who support the day-to-day running of the Centre and the numerous events/collections across the year. They bring an invaluable amount of experience, enthusiasm and positivity to the charity. The trustees are very grateful for all who generously provide their time and skills for the benefit of the charity. In 2022 many volunteers were able to return as covid restrictions eased.

**FINANCIAL REVIEW**

During the pandemic the charity had taken steps to reduce expenditure. There was a reduction in Centre opening hours, and the trustee board took advantage of the flexi-furlough scheme. However, over 2022 activity at the Centre has gradually returned.

Income from public collections and fundraising events have been affected, but there are signs of recovery. The charity finished the year with a broadly balanced budget. The overall loss was £8,484.

The charity is confident of its financial survival, continuing to prioritise a mixed fundraising programme offering security and lower risk, together with focusing on the development of plans for longer term sustainability. The charity has developed a diverse fundraising mix and in 2022 this included donations from individuals and companies, several trusts, fundraising events and local community groups.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees wish to thank each individual and organisation who supported the charity in 2022 and particularly want to express our thanks to:

- Berkshire Community Foundation
- Berkshire Masonic Charity
- Buchanan Programme & Mark Frew
- CAF Resilience Fund
- Centrica
- Co-op Local Community Fund
- Douglas Arter Foundation
- Garfield Weston Foundation
- Gerald Palmer Eling Trust
- Good Exchange
- Greenham Trust
- Harrison Solicitors
- James Cowper Kreston Foundation
- Louis Baylis (Maidenhead Advertiser) Charitable Trust
- Miss Lawrence Trust
- National Lottery Community Fund
- Orr Mactintosh Foundation
- Peter Bilton Charity
- Postcode Society Trust
- Prince Philip Trust Fund
- Reading St Laurence Charitable Trust
- Shanly Foundation
- The Light Fund
- The Syder Foundation
- Woodroffe Benton Foundation

Total income for the year was £501,493 (2021: 373,955).

Total expenditure for the year was £509,977 (2021: £443,082).

The designated fund balance at the end of 2022 was £71,101 (2021: £71,101) and represents the unspent balance of a significant legacy received in 2016. The legacy was allocated to support initiatives to benefit the Centre over the longer term. During the year legacies received totalled £9 (2021: £6)

#### **Reserves policy**

The Trustees' ongoing reserves policy is to maintain free reserves (unrestricted net current assets) at between six and twelve months of operating expenditure. At the beginning of 2022 free reserves, based on 2022 budgeted expenditure (cash flow basis), represented approximately 6.1 months running costs.

At the end of 2022 free reserves, based on the 2023 budgeted expenditure (cash flow basis), should be between £273,218 and £546,437. At December 2022 free reserves stood at £213,200, representing approximately 4.7 months running costs.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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	2022	2021
Total assets	1,037,353	1,045,837
Less: Restricted Fund	(343,187)	(314,925)
Designated Funds	(71,101)	(71,101)
Tangible Fixed Assets held		
in		
unrestricted funds	(409,865)	(447,554)
	<u>213,200</u>	<u>212,257</u>

Funds at bank at the end of 2022 stood at £448,696 (end of 2021: £435,749).

Whilst the current free reserves are below the policy level, the trustees feel confident that the charity is in a strong enough position due to the restricted reserves to maintain the current levels of services.

#### **PLANS FOR FUTURE PERIODS**

Whilst Covid is more stable, the 'cost of living' situation has the potential to affect our income and expenditure. The charity will monitor these external challenges and adjust our plans accordingly.

With all MS support, consistency is key and one of the main goals will be maintaining the services offered - both online and in person.

Additionally the charity will:

- launch a new organisational strategy, supported by a new fundraising and communications programme
- improve outcome measurements, to monitor the effectiveness of the charity's services
- recruit new trustees to our Board
- develop a new website and communications materials
- explore ways to make the Centre building 'greener' and manage running costs
- increase staffing, investing in fundraising, member engagement and physiotherapy.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**REFERENCE AND ADMINISTRATIVE INFORMATION**

Charity Name: The Berkshire Multiple Sclerosis Therapy Centre Limited  
Charity registration number: 800419  
Company registration number: 2270807  
Registered Office and operational address: Bradbury House  
23a August End  
Brock Gardens  
Reading, Berkshire  
RG30 2JP

**Directors and Trustees**

Mr P Bowsher	Chairman
Mr D Coe	Treasurer
Mr M Farnell	Secretary
Mr I Langrish	
Mr D Robson	
Mr P Shambrook	
Ms P Tillson	
Mr N Dawkins	

**Senior Management Team**

Ms P Vincent Cooke	Centre Manager
Mrs A Hall	Physiotherapy Manager
Miss S Harper	Fundraising Manager

**Independent Examiners**

Crowe U.K. LLP, Aquis House, 49-51 Blagrove Street, Reading, Berkshire, RG1 1PL

**Bankers**

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The Berkshire Multiple Sclerosis Therapy Centre Limited (the charity) is a company limited by guarantee (company number 2270807) and is a registered charity (charity number 800419).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### Organisational Structure

The charity is managed by the Trustee Management Committee comprising the company directors and meets at least quarterly. The committee sets the strategic direction and policy of the charity, agrees an annual budget, and monitors performance against the budget.

All members of the Trustee Management Committee give their time voluntarily. Committee members may benefit from the charity's MS services on the same terms as other beneficiaries.

Certain functional responsibilities (eg personnel, IT, therapies, fundraising) have been delegated to sub committees, who report to the Trustee Management Committee on their activities.

Day to day management of the charity is delegated to the Centre Manager – including supervision of the staff and ensuring that the team continues to develop skills and working arrangements in line with good practice and ensuring the Centre premises are properly serviced and maintained.

The Physiotherapy Manager is responsible for the direction and supervision of the physiotherapy team, the maintenance of recognized treatment standards, evaluating new treatment opportunities and ongoing training.

The Fundraising Manager is responsible for managing relationships with potential financial supporters and promoting fundraising event initiatives.

Salaries are reviewed annually, generally with reference to the pay scales of the National Joint Council for Local Government Services.

The trustees consider that the Key Management personnel are the trustees together with the Centre Manager, the Physiotherapy Manager and the Fundraising Manager.

### Recruitment and Appointment of Management Committee

Trustee Management Committee members (trustees) must be ordinary members of the company. They are appointed by election at each Annual General Meeting of the charity, provided that in advance of the meeting they have been proposed by another ordinary member and are willing to be elected.

The officers of the Company – the Chairman, Treasurer and Secretary – are Trustee Management Committee members and are also appointed by election at each Annual General Meeting. The committee may appoint any of their number during the year to fill a casual vacancy among the officers. Such officers hold office until the next following Annual General Meeting

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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Trustee Induction and Training

New trustees are briefed on the objectives and activities of the charity and the environment within which it operates.

The policies and procedures of the charity have been documented. These are updated on a cyclical basis. All trustees are required to familiarise themselves with the charity's policies and procedures.

Risk Management

The trustees have conducted a review of the risks to which the charity is exposed, and assessed their relative significance. These have been recorded within the policies and procedures documentation. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces.

The principal risks to the charity are considered to be changes in the national economy and the impact on fundraising and operating costs; internal financial controls; quality of service delivery; and the health and safety of staff, volunteers, clients and visitors to the Centre.

As regards changes in the economic climate, there is the risk of adverse fluctuations in the level of financial resources raised each year and changes to operating costs (labour, utilities and support costs). These would place a financial strain upon the charity. As regards income, the charity has developed a diversified range of financial resources to help mitigate this risk and benefits from a large pool of volunteers who willingly support the public collections and events programme. Regarding costs, there is the need to attract and retain appropriately skilled personnel in a competitive market and the ability to respond to changes in price levels generally. The financial budget is overseen by the Trustees, and financial performance is monitored on a monthly basis.

Financial internal controls include the division of duties. The risk of fraudulent appropriation of the charity's financial resources is mitigated by the requirement that all financial transactions require dual authorization.

The quality of service delivery is underpinned by qualified physiotherapy personnel, training programmes to help maintain professional standards and equipment maintenance schedules that comply with manufacturers' specifications. The Physiotherapy Manager is responsible for the maintenance of recognized treatment standards and evaluating new treatment opportunities. These measures are in place to help ensure that service delivery meets recognized standards and benefits users.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to the Centre. Procedures in place include periodic fire alarm tests, Centre access security and regular maintenance of plant and equipment (including lifting equipment, and hygiene). These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Responsibilities of the Trustees**

The Trustees (who are also directors of The Berkshire Multiple Sclerosis Therapy Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Section 172 Statement

In line with the duties placed on them by section 172 of the Companies Act 2006, the Trustees, as directors of the company, have acted, in good faith, in the way they consider to be most likely to promote the success of the charity and achieve its charitable purposes. This includes placing the needs of the charity's beneficiaries at the heart of all that they do and focusing on insights-led decision making. All their activities and services are coproduced with employees, volunteers and people affected by MS.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 15 June 2023 and signed on their behalf by:

  
**Neil Dawkins**  
Trustee

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
*(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)*  
**YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>Income and endowments from:</b>					
<b>Donations &amp; legacies</b>					
Donations & subscriptions	3	207,722	195,387	403,109	306,047
Legacies		9	-	9	6
Grants receivable	4	28,230	400	28,630	29,563
<b>Charitable activities</b>					
Payments for equipment	7	879	-	879	350
Other income	8	-	-	-	-
<b>Other trading activities</b>					
Fundraising activities	5	57,560	-	57,560	35,913
Treatments to those without MS		2,040	-	2,040	90
Electricity – Feed in Tariff		2,307	-	2,307	1,675
Shop activities		3,260	-	3,260	190
Rent received	6	-	-	-	-
<b>Investments</b>	9	<u>3,699</u>	<u>-</u>	<u>3,699</u>	<u>121</u>
<b>Total</b>		<u>305,706</u>	<u>195,787</u>	<u>501,493</u>	<u>373,955</u>
<b>Expenditure on:</b>					
<b>Raising funds</b>					
Fundraising activities	10	124,061	-	124,061	98,154
Shop activities		3,356	-	3,356	213
<b>Charitable activities</b>					
Cost of activities in furtherance of the charity's objects	11	<u>215,035</u>	<u>167,525</u>	<u>382,560</u>	<u>344,715</u>
<b>Total</b>		<u>342,452</u>	<u>167,525</u>	<u>509,977</u>	<u>443,082</u>
<b>Net expenditure</b>	22	(36,746)	28,862	(8,484)	(69,127)
Transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS FOR YEAR</b>		(36,746)	28,262	(8,484)	(69,127)
<b>Funds at the start of the year</b>		<u>730,912</u>	<u>314,925</u>	<u>1,045,837</u>	<u>1,114,964</u>
<b>Funds at the end of the year</b>		<u>694,166</u>	<u>343,187</u>	<u>1,037,353</u>	<u>1,045,837</u>

The notes on pages 13 to 28 form part of these accounts


**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**BALANCE SHEET**  
**31 DECEMBER 2022**  
 Company Number 2270807

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	12	697,565	751,684
<b>CURRENT ASSETS</b>			
Stocks	13	3,329	2,380
Debtors	14	30,446	17,314
Cash at bank and in hand		<u>448,696</u>	<u>435,749</u>
		482,471	455,443
<b>CREDITORS: Amounts falling due within one year</b>	15	<u>(142,683)</u>	<u>(161,290)</u>
<b>NET CURRENT ASSETS</b>		<u>339,788</u>	<u>294,153</u>
<b>TOTAL NET ASSETS</b>		<u>1,037,353</u>	<u>1,045,837</u>
<b>FUNDS</b>			
<b>Unrestricted Funds</b>			
General funds	20	623,065	659,811
Designated funds	20	71,101	71,101
<b>Restricted funds</b>	19	<u>343,187</u>	<u>314,925</u>
	18	<u>1,037,353</u>	<u>1,045,837</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2022 and of its deficit for the period then ended in accordance with the requirements of Sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board and were signed on its behalf on 15 JUNE 2023

  
**Neil Dawkins**  
 Trustee

  
**D R Coe**  
 Trustee

The notes on pages 13 to 28 form part of these accounts

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net cash provided by operating activities (see below)	<u>21,778</u>	<u>83,817</u>
<b>Cash flows from investing activities</b>		
Bank interest received	3,699	121
Purchase of fixed assets	<u>(12,530)</u>	<u>(6,037)</u>
Net cash (used in)/provided by investing activities	<u>(8,831)</u>	<u>(5,916)</u>
Change in cash and cash equivalents in reporting period	<u>12,947</u>	<u>77,901</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>435,749</u>	<u>357,848</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>448,696</u>	<u>435,749</u>

**Reconciliation of net income to net cash flow from operating activities**

	2022 £	2021 £
Net expenditure	(8,484)	(69,127)
<b>Adjustments for</b>		
Depreciation	66,649	67,868
Interest received	(3,699)	(121)
Decrease/(increase) in stock	(949)	(359)
Decrease/(increase) in Debtors	(13,132)	9,256
Increase/(decrease) in Creditors	<u>(18,607)</u>	<u>76,300</u>
	<u>21,778</u>	<u>83,817</u>

<b>Analysis and movement of Net Debt</b>	2021 £	Cash flow £	2022 £
Cash in hand	<u>435,749</u>	<u>12,947</u>	<u>448,696</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. COMPANY INFORMATION**

The principal activity of the charity is to aid and improve the condition of those living with Multiple Sclerosis. The incorporated charity (registered number 2270807 and charity number 800419) is domiciled in the UK. The address of the registered office Bradbury House, 23a August End, Brock Gardens, Reading, Berkshire, RG30 2JP.

The Berkshire Multiple Sclerosis Therapy Centre Limited is a private company limited by guarantee with no share capital. Each member's liability would be limited to an amount not exceeding £1 in the event of the charity winding up.

**2. ACCOUNTING POLICIES**

**a) Basis of accounting**

The accounts have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Berkshire Multiple Sclerosis Therapy Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**b) Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, which are described in note 2, trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**c) Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**d) Income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, receipt is probable, and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold. Recommended contributions from those without MS are payable on receipt of treatment and accounted for at that date.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.

**e) Expenditure**

Expenditure is recognized on an accrual basis as each liability is incurred.

Raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable expenditure is reported under two sub headings:

- Cost of activities in furtherance of charity's objects – comprising the cost of professional personnel and treatment equipment;
- Support costs - comprising the cost of staff supporting professional personnel, utilities (i.e. heat, light, water, telephone) and a proportion of Centre management and office costs.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis which is intended to reflect the use of each resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in Note 17.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**f) Capitalisation of Fixed Assets and Depreciation**

All expenditure on items that are intended for continued use by the charity on a long term basis to generate funds and provide services to members are capitalised as fixed assets (except all IT software, and expenditure below £1,000, which is recognised in the Statement of Financial Activities in the year of purchase).

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost of each asset, less estimated residual value of each asset over its expected useful life, as follows:

Buildings	- over 50 years
Fixtures, fittings & equipment (other than IT equipment)	- over 10 years
IT Equipment	- over 5 years

**g) Stocks**

Stocks are stated at the lower of cost and net realisable value.

**h) Fund Accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees when there is a specific and authorized commitment on the part of the charity. The level of the fund is set to match the Trustees' estimate of the outstanding commitment at any given time.
- Restricted funds represent incoming resources in respect of which the donor/grantors concerned have specified the purposes to which they must be applied. Where attributable expenditure exceeds restricted income received, a transfer from unrestricted funds to restricted funds is made to cover the excess. Restricted income not spent in any year is carried forward in the relevant fund.

**i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**j) Creditors and provisions**

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**k) Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**l) Pensions**

The charity contributes to the personal pension plans of employees. Contributions are charged to the Statement of Financial Activities as they fall due. Total contributions in the year were £23,482 (2021: £21,182). There were no outstanding contributions at the balance sheet date (2021: £nil).

**3. DONATIONS AND SUBSCRIPTIONS**

	2022 £	2021 £
Membership subscriptions	5,972	5,882
<i>Donations:</i>		
Individuals	87,075	93,783
Gift aid tax reclaimed	15,447	12,324
Charitable trusts	254,573	187,038
Companies	38,506	3,763
Voluntary groups	1,536	3,257
Charity of the Year	-	-
	<u>403,109</u>	<u>306,047</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

4. GRANTS RECEIVABLE	2022 £	2021 £
Binfield Parish Council	500	-
Bracknell Forest	5,000	-
Bracknell Town Council	1,400	1,300
Crowthorne Parish Council	550	550
Earley Town Council	750	-
Finchampstead Parish Council	-	1,000
Henley Town Council	1,000	-
HMRC – Job Retention Scheme	-	10,903
HMRC – National Insurance	5,000	4,000
Hurst Parish Council	250	-
Pangbourne Parish Council	350	-
Purley Parish Council	-	-
Reading Borough Council	5,850	8,800
Reading BC – COVID-19 Small Business Grant	4,125	-
Royal Borough of Windsor & Maidenhead	-	1,000
Sandhurst Parish Council	-	350
Shinfield Council	850	-
Speen Parish Council	255	-
Tadley Town Council	650	600
Theale Parish Council	250	-
Twyford Parish Council	-	160
Warfield Parish Council	400	375
Wargrave Parish Council	200	-
Winkfield Parish Council	500	-
Wokingham Parish Council	-	275
Wokingham Without Parish Council	500	-
Woodley Town Council	250	250
	<u>28,630</u>	<u>29,563</u>
5. FUNDRAISING ACTIVITIES – INCOMING RESOURCES	2022 £	2021 £
Activities	49,537	33,618
Gift Aid tax reclaimed	-	-
Public collections	8,023	2,295
	<u>57,560</u>	<u>35,913</u>
6. RENT RECEIVED	2022 £	2021 £
Tenancy	-	-
	<u>-</u>	<u>-</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>7. PAYMENTS FOR USE OF EQUIPMENT</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Masks for Oxygen Therapy	879	350
FES Equipment on Loan	<u>-</u>	<u>-</u>
	<u><b>879</b></u>	<u><b>350</b></u>
<b>8. OTHER INCOME</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Student placement receipts	-	-
Research work	<u>-</u>	<u>-</u>
	<u><b>-</b></u>	<u><b>-</b></u>
<b>9. INVESTMENT INCOME</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Bank interest	3,699	121
	<u><b>3,699</b></u>	<u><b>121</b></u>
<b>10. FUNDRAISING ACTIVITIES – RESOURCES EXPENDED</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Direct costs of events	11,397	7,654
Staff and other indirect costs	67,093	52,302
Allocation of support costs (See Note 17)	<u>45,571</u>	<u>38,198</u>
	<u><b>124,061</b></u>	<u><b>98,154</b></u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**11. COST OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

	Physio-therapy 2022 £	Oxygen therapy 2022 £	Counselling 2022 £	Yoga 2022 £	Chiropody 2022 £	Art therapy 2022 £	Complementary therapies 2022 £	Support Network 2022 £	Total 2022 £
<i>Direct costs:</i>									
Staff	117,072	17,488	15,732	6,188	8,400	-	-	20,022	184,902
Training and recruitment	963	69	-	-	-	-	-	-	1,032
Equipment and consumables	18,495	10,272	-	-	-	-	-	-	28,767
Masks	-	1,435	-	-	-	-	-	-	1,435
FES Equipment	423	-	-	-	-	-	-	-	423
Info Day costs	-	-	-	-	-	-	-	-	-
Allocation of support costs (see note 17)	50,921	14,810	4,231	2,116	6,347	-	6,347	81,229	166,001
	<u>187,874</u>	<u>44,074</u>	<u>19,963</u>	<u>8,304</u>	<u>14,747</u>	<u>-</u>	<u>6,347</u>	<u>101,251</u>	<u>382,560</u>
	2021 £	2021 £	2021 £	2021 £	2021 £	2021 £	2021 £	2021 £	2021 £
Staff	114,724	19,197	14,280	5,985	5,700	-	-	19,965	179,851
Training and recruitment	920	-	-	-	-	-	-	-	920
Equipment and consumables	12,602	8,886	-	-	-	-	-	-	21,488
Masks	-	1,995	-	-	-	-	-	-	1,995
FES Equipment	872	-	-	-	-	-	-	-	872
Info Day costs	-	-	-	-	-	-	-	-	-
Allocation of support costs (see note 17)	43,881	12,445	3,556	1,778	5,334	-	5,334	67,261	139,589
	<u>172,999</u>	<u>42,523</u>	<u>17,836</u>	<u>7,763</u>	<u>11,034</u>	<u>-</u>	<u>5,334</u>	<u>87,226</u>	<u>344,715</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**12. TANGIBLE FIXED ASSETS**

	Land & buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 January 2022	825,612	696,958	1,522,570
Additions	<u>-</u>	<u>12,530</u>	<u>12,530</u>
<b>At 31 December 2022</b>	<u>825,612</u>	<u>709,488</u>	<u>1,535,100</u>
<b>Depreciation</b>			
At 1 January 2022	303,836	467,050	770,886
Charge for the year	<u>13,212</u>	<u>53,437</u>	<u>66,649</u>
<b>At 31 December 2022</b>	<u>317,048</u>	<u>520,287</u>	<u>837,535</u>
<b>Net book value</b>			
At 31 December 2022	<u>508,564</u>	<u>189,001</u>	<u>697,565</u>
At 31 December 2021	<u>521,776</u>	<u>229,908</u>	<u>751,684</u>

All fixed assets are used for activities in furtherance of the charity's objects or in support thereof.

**13. STOCKS**

	2022 £	2021 £
Goods for sale	949	700
Masks	<u>2,380</u>	<u>1,680</u>
	<u>3,329</u>	<u>2,380</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**14. DEBTORS**

	2022 £	2021 £
Other debtors	1,518	2,294
Insurance claim	14,133	-
Prepayments	<u>14,795</u>	<u>15,020</u>
	<u><u>30,446</u></u>	<u><u>17,314</u></u>

**15. CREDITORS: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	12,472	4,811
Other creditors	-	-
Taxation and social security	5,195	4,587
Accruals and deferred income	<u>125,016</u>	<u>151,892</u>
	<u><u>142,683</u></u>	<u><u>161,290</u></u>

**16. STAFF NUMBERS AND COSTS**

The average number of persons employed by the charity during the year, analysed by category, was as follows:-

	2022	2021
Direct charitable activities	5	4
Fundraising	3	2
Management and administration	<u>2</u>	<u>1</u>

The aggregate payroll costs of these persons were as follows:-

	2022 £	2021 £
Gross wages and salaries	232,320	210,794
Employer's national insurance costs	21,560	18,254
Employer's pension costs	<u>23,482</u>	<u>21,182</u>
	<u><u>277,362</u></u>	<u><u>250,230</u></u>

No employee received emoluments in excess of £60,000 (2021: £nil).

No remuneration was received by any of the trustees (2021: £nil). No expenses were reimbursed to any trustees (2021: £nil).

There have been no related party transactions during the year that require disclosure.

Remuneration of key management personnel (including Employers NIC and Employers pension contributions) was £142,643 (2021: £137,688)

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**17. SUPPORT COSTS**

Support costs have been allocated on the basis of estimates of the proportion of each expense that is utilised by each of the output activities, as follows:-

2022	Total %	Fundraising %	Physio- therapy %	Oxygen therapy %	Counselling %	Yoga %	Chiropody %	Complementary therapies %	Network/ advice %
Management and admin staff costs	100	20	20	7	2	1	3	3	44
Office costs	100	32	20	7	2	1	3	3	32
Information and publicity insurance and business consultancy	100	20	20	7	2	1	3	3	44
Bank charges Utilities and hygiene costs									
Buildings – maintenance and depreciation	100	20	30	7	2	1	3	3	34
Governance	100	20	20	7	2	1	3	3	44
<b>2021 comparatives</b>	<b>Total</b>	<b>Fundraising</b>	<b>Physio- therapy %</b>	<b>Oxygen therapy %</b>	<b>Counselling %</b>	<b>Yoga %</b>	<b>Chiropody %</b>	<b>Complementary therapies %</b>	<b>Network/ advice %</b>
Management and admin staff costs	100	20	20	7	2	1	3	3	44
Office costs	100	32	20	7	2	1	3	3	32
Information and publicity insurance and business consultancy	100	20	20	7	2	1	3	3	44
Bank charges Utilities and hygiene costs									
Buildings – maintenance and depreciation	100	20	30	7	2	1	3	3	34
Governance	100	20	20	7	2	1	3	3	44

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17. SUPPORT COSTS (continued)

	Total 2022	Fundraising 2022	Physio- therapy 2022	Oxygen therapy 2022	Counselling 2022	Yoga 2022	Chiroprody 2022	Complementary therapies 2022	Network/ advice 2022	Total 2021
Management and admin staff costs	61,629	12,326	12,326	4,314	1,232	616	1,849	1,849	27,117	46,736
Office costs	27,135	8,683	5,427	1,899	543	271	814	814	8,684	22,007
Information and publicity	2,198	440	440	154	44	22	66	66	966	2,139
Insurance and business consultancy	17,172	3,434	3,434	1,202	344	172	515	515	7,556	15,030
Bank charges	4,922	985	984	345	98	49	148	148	2,165	4,525
Utilities and hygiene costs	19,194	3,839	5,758	1,344	384	192	576	576	6,525	15,338
Buildings – maintenance and depreciation	66,872	13,374	20,062	4,681	1,337	669	2,006	2,006	22,737	67,902
Governance	12,450	2,490	2,490	871	249	125	373	373	5,479	4,110
	<u>211,572</u>	<u>45,571</u>	<u>50,921</u>	<u>14,810</u>	<u>4,231</u>	<u>2,116</u>	<u>6,347</u>	<u>6,347</u>	<u>81,229</u>	<u>177,787</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**17. SUPPORT COSTS (continued)**

	Total	Fundraising	Physio-therapy	Oxygen therapy	Counselling	Yoga	Chiroprody	Complementary therapies	Network/ advice
	2021	2021	2021	2021	2021	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£
Management and admin staff costs	46,736	9,347	9,347	3,272	935	467	1,402	1,402	20,564
Office costs	22,007	7,043	4,401	1,540	440	220	660	660	7,043
Information and publicity	2,139	428	428	150	43	21	64	64	941
Insurance and business consultancy	15,030	3,006	3,006	1,052	301	150	451	451	6,613
Bank charges	4,525	905	905	316	91	45	136	136	1,991
Utilities and hygiene costs	15,338	3,067	4,601	1,074	306	154	461	461	5,214
Buildings – maintenance and depreciation	67,902	13,580	20,371	4,753	1,358	679	2,037	2,037	23,087
Governance	4,110	822	822	288	82	42	123	123	1,808
	<u>177,787</u>	<u>38,198</u>	<u>43,881</u>	<u>12,445</u>	<u>3,556</u>	<u>1,778</u>	<u>5,334</u>	<u>5,334</u>	<u>67,261</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds General £	Designated Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	409,865	-	287,700	697,565
Current assets	355,883	71,101	55,487	482,471
Current liabilities	<u>(142,683)</u>	<u>-</u>	<u>-</u>	<u>(142,683)</u>
	<u>623,065</u>	<u>71,101</u>	<u>343,187</u>	<u>1,037,353</u>
<i>2021 Comparative</i>	£	£	£	£
<i>Tangible fixed assets</i>	447,554	-	304,130	751,684
<i>Current assets</i>	373,547	71,101	10,795	455,443
<i>Current liabilities</i>	<u>(161,290)</u>	<u>-</u>	<u>-</u>	<u>(161,290)</u>
	<u>659,811</u>	<u>71,101</u>	<u>314,925</u>	<u>1,045,837</u>

**19. RESTRICTED FUNDS**

	1 January 2022 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2022 £
Land and buildings	287,654	-	-	(13,202)	274,442
Conselling	-	10,000	-	(10,000)	-
IT - Laptops	3,581	-	-	(999)	2,582
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	7,064	-	(7,064)	-
Physio Equipment	2	280	-	-	282
Physio Invacare Hoist	1,621	-	-	(162)	1,459
Physio plinth	843	-	-	-	843
Physio Thera chair	4,386	-	-	(667)	3,719
Physiotherapy	-	109,849	-	(109,849)	-
Physio Treadmill	3,000	-	-	(375)	2,625
Refrigerant dryer	266	-	-	(133)	133
Resilience Funding (CAF)	9,875	66,587	-	(22,174)	54,288
Support Network	-	500	-	(500)	-
Yoga	-	1,507	-	(1,507)	-
Zoom IT Facility	<u>3,627</u>	<u>-</u>	<u>-</u>	<u>(883)</u>	<u>2,744</u>
	<u>314,925</u>	<u>195,787</u>	<u>-</u>	<u>(167,525)</u>	<u>343,187</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**19. RESTRICTED FUNDS (continued)**

<i>2021 Comparative</i>	1 January 2021 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2021 £
Land and buildings	300,866	-	-	(13,212)	287,654
Conselling	-	2,500	-	(2,500)	-
IT - Laptops	4,580	-	-	(999)	3,581
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	6,415	-	(6,415)	-
Physio Equipment	-	470	-	(468)	2
Physio Invacare Hoist	-	1,621	-	-	1,621
Physio plinth	843	-	-	-	843
Physio Thera chair	5,052	-	-	(666)	4,386
Physiotherapy	-	54,226	-	(54,226)	-
Physio Treadmill	3,375	-	-	(375)	3,000
Refrigerant dryer	398	-	-	(132)	266
Resilience Funding (CAF)	-	10,675	-	(800)	9,875
Wheelchairs	52	-	-	(52)	-
Yoga	-	3,778	-	(3,778)	-
Zoom IT Facility	-	3,775	-	(148)	3,627
	<u>315,236</u>	<u>83,460</u>	<u>-</u>	<u>83,771</u>	<u>314,925</u>

**20. UNRESTRICTED FUNDS**

	1 January 2022 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2022 £
<b>Designated funds</b>					
Legacy fund	71,101	-	-	-	71,101
<b>General funds</b>	<u>659,811</u>	<u>305,706</u>	<u>-</u>	<u>(342,452)</u>	<u>623,065</u>
	<u>730,912</u>	<u>305,706</u>	<u>-</u>	<u>(342,452)</u>	<u>694,166</u>
 <i>2021 Comparative</i>					
	1 January 2021 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2021 £
<b>Designated funds</b>					
Legacy fund	71,101	-	-	-	71,101
<b>General funds</b>	<u>728,627</u>	<u>290,495</u>	<u>-</u>	<u>(359,311)</u>	<u>659,811</u>
	<u>799,728</u>	<u>290,495</u>	<u>-</u>	<u>(359,311)</u>	<u>730,912</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**20. UNRESTRICTED FUNDS (continued)**

General Funds represent those funds which are unrestricted and not designated for other purposes.

**21. CAPITAL COMMITMENTS**

At 31 December 2022, the company had no capital commitments (2021: £nil).

**22. NET EXPENDITURE FOR THE YEAR**

	2022 £	2021 £
<b>Is stated after charging:-</b>		
Depreciation	66,649	67,868
Independent Examination (including irrecoverable VAT)	<u>4,770</u>	<u>4,400</u>

**23. FINANCIAL INSTRUMENTS**

All of the company's monetary assets and liabilities are basic financial instruments.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**24. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	<i>Unrestricted Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>	<i>Total Funds 2021 £</i>
<i>Income and endowments from:</i>			
<i>Donations and legacies</i>			
<i>Donations &amp; subscriptions</i>	231,387	74,660	306,047
<i>Legacies</i>	6	-	6
<i>Grants receivable</i>	20,763	8,800	29,563
<i>Charitable Activities</i>			
<i>Payments for equipment</i>	350	-	350
<i>Other income</i>	-	-	-
<i>Other trading activities</i>			
<i>Fundraising activities</i>	35,913	-	35,913
<i>Treatments to those without MS</i>	90	-	90
<i>Electricity – Feed in Tariff</i>	1,675	-	1,675
<i>Shop activities</i>	190	-	190
<i>Rent received</i>	-	-	-
<i>Investments</i>	<u>121</u>	<u>-</u>	<u>121</u>
<i>Total</i>	<u>290,495</u>	<u>83,460</u>	<u>373,955</u>
<i>Expenditure on:</i>			
<i>Raising funds</i>			
<i>Fundraising activities</i>	98,154	-	98,154
<i>Shop activities</i>	213	-	213
<i>Charitable activities</i>			
<i>Cost of activities in furtherance of the charity's objects</i>	<u>260,944</u>	<u>83,771</u>	<u>344,715</u>
<i>Total</i>	<u>359,311</u>	<u>83,771</u>	<u>443,082</u>
<i>Net (expenditure)</i>	(68,816)	(311)	(69,127)
<i>Transfers between funds</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>NET MOVEMENT IN FUNDS FOR YEAR</i>	(68,816)	(311)	(69,127)
<i>Funds at the start of the year</i>	<u>799,728</u>	<u>315,236</u>	<u>1,114,964</u>
<i>Funds at the end of the year</i>	<u>730,912</u>	<u>314,925</u>	<u>1,045,837</u>

## INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022, which are set out on pages 10 to 28.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janette Joyce  
**CROWE U.K. LLP**  
Chartered Accountants

Aquis House  
49 – 51 Blagrove Street  
Reading

5 September 2023

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**

England & Wales - Charity number 800419

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# Accounts

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Company No: 2270807  
Registered Charity No: 800419



**THE BERKSHIRE MULTIPLE SCLEROSIS  
THERAPY CENTRE LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**



**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**CONTENTS OF THE ACCOUNTS**

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**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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## **INTRODUCTION**

The Board of Directors, who are the charity trustees for the purposes of the Charities Act 2011, present their Annual Report for the year ended 31 December 2021 under the Companies Act 2006 and the Charities Act 2011, together with the financial statements for the year. The Board confirms that the latter comply with the requirements of the Companies Act 2006, the Company's Memorandum and Articles of Association and the Charities SORP (FRS102).

## **PURPOSES AND ACTIVITIES**

The charity's purposes and aims as set out in the Company's Memorandum of Association are to aid and improve for the public benefit the condition of those living with Multiple Sclerosis (MS).

It achieves this by

- providing a range of treatments and therapies in an understanding environment where those attending can support and learn from each other.
- making up-to-date information available and shared from reputable sources.

The charity supports people living across Berkshire and the neighbouring counties of Oxfordshire, Hampshire, Surrey and Buckinghamshire.

### Ensuring the work delivers the charity's aims

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes and aims, and when planning future activities. In particular how planned activities will contribute to the achievement of the objectives and aims.

### Principal activities

The charity exists to support people with Multiple Sclerosis and to ease the impact it has on their, and their loved ones', lives. MS is a neurological condition that is unpredictable, incurable and widely variable. With many symptoms including, but not limited to, loss of limb control (which may require a wheelchair/mobility aid), balance problems, fatigue (all-consuming tiredness), memory problems, pain, blurred vision, depression and incontinence. Its impact is often huge. Its complex nature means that specialist support is essential to manage symptoms and improve quality of life.

Without the Berkshire MS Therapy Centre the availability of treatments and therapies would be limited within the local area, in some cases non-existent.

The service and support provided by the charity during 2021 continued to be disrupted by the Covid-19 pandemic. Prior to the onset of Covid measures in March 2020, the charity's principal support for people living with Multiple Sclerosis was provided at its purpose-built Centre in Reading and the outreach location in Henley.

The principal activities of the charity at that time comprised three broad elements:

- Core treatments and services including physiotherapy and exercise classes, oxygen therapy, footcare and counselling.
- Complementary treatments including massage, acupuncture, spinal reflexology and reiki.
- A supportive network for members

In 2020, remote services were launched and these have continued to be developed throughout 2021. Despite starting the year with the Centre closed to face-to-face services, a fuller in-person service was reintroduced from May onwards with major changes made to ensure services were Covid secure.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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## **ACHIEVEMENTS AND PERFORMANCE**

The Covid-19 pandemic and the charity's response to the national restrictions and clinical guidelines, once again had a major impact on the charity's achievements and performance in 2021.

In response to the pandemic, the charity continued to undertake three broad priorities throughout 2021 with a fourth aim, safely returning to face-to-face services, added.

### **1 Keeping people as active as possible:**

- Providing online classes with MS specialists including Yoga, Pilates and upper limb classes.
- Offering regular support from our physiotherapists to use 'at home' exercise programmes and to signpost members to any additional support needed.
- Increasing the exercise information that is accessible on our website.

### **2 Improve mental health:**

- Continuing to provide counselling services online and by telephone.
- Running online relaxation and mindfulness group classes.

### **3 Reduce loneliness:**

- Running weekly online coffee mornings (until September 2021).
- Increased mailings (online and postal).

### **4 Returning to face-to-face services safely:**

- From May onwards, steadily re-introducing oxygen treatment, physiotherapy, footcare, counselling and a range of our complementary therapies.
- Installing a high-quality screen and audio equipment to create a 'Zoom Room' to enhance online exercise sessions.
- Maintaining a 'Covid-secure' building with one-way systems.

*'Without the Centre's support I would have found it virtually impossible to motivate myself to exercise and my current fitness would be nowhere near as good as it is. The contact with other people through the classes has also been fantastic, providing friendship, laughs and understanding from the community based around the Centre. I would have hated to have gone through the pandemic without you all. Your support is vital to us, your friendship and caring is brilliant, sending little cards and notes to lift spirits and you are all very much appreciated for all that you do. "Thank you" will never be enough!' Member Quote, 2021*

90% of members found not having access to treatments due to Covid has negatively affected their MS. 97% of members say the Centre helps them manage their MS and 35% say 'it is the most important support' they receive with a further 42% describing it as 'very important'. 95% feel they are in a better position due to the charity.

2021 was another year of adapting to changing circumstances, most of which were beyond the charity's control. Despite it being a challenging year, the charity continued to provide vital support and bring benefits to its users.

The trustees would like to thank everyone who supported the charity in 2021; the success of the year is a result of everyone who joined our services, donated, fundraised and volunteered. The patience and the willingness to adapt has allowed the charity to succeed in another very difficult year. The trustees also would like to thank and congratulate the charity's staff, expertly led by Centre Manager Pippa, for their hard work and dedication.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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Overall treatment numbers are slightly lower than before Covid but as the Centre was closed for several months and new procedures limited the number of people who could access the Centre at any one time, this was expected. Online services continued to be extremely popular. The largest treatment number increases were Yoga (1303% increase compared to 2019), Pilates (391% increase compared to 2019) and Counselling support (102% increase compared to 2019).

The charity was thrilled to be recognised with two 'The Berkshire physical activity lockdown hero' awards from Get Berkshire Active; one for Yoga teacher Uddhava Samman and another for the support provided by the Berkshire MS Therapy Centre.

Thanks to a grant from the Mobbs Memorial Trust, the charity installed a 'Zoom Room' into the Centre allowing the physiotherapy team to provide improved online classes. This investment is part of the charity's commitment to the continuation of online sessions.

A successful application to the CAF Resilience Fund for £121,550 will help the charity transition services as we emerge from the pandemic and allow us to make a significant investment into our long-term strategic and fundraising developments.

The charity saw key personnel changes. Tracy Watkins, Membership Officer, Mohamed Abdul, Physiotherapy Manager and Yvonne Alder, Events and Community Fundraiser and former trustee, left the charity. They had a combined service of 34 years. The trustees and the team would like to thank them for their dedicated service and all they did to improve the lives of local people with MS. Anwen Hall joined the charity as Physiotherapy Manager bringing a wealth of experience and expertise.

The trustees continued to meet monthly (pre-pandemic quarterly) in response to the circumstances and to provide support.

During the year, the charity provided 9,395 treatments (2020:5,934 and 2019: 10,718).

### **The impact the charity has had**

Feedback from members has highlighted the benefits of the continued support provided from the charity during the pandemic, but also reflects the impact of the pandemic on their MS and health.

During the annual member feedback survey, 92% of members said that the Berkshire MS Therapy Centre helped them during the pandemic.

However, 73% felt the pandemic had a negative effect on their MS and 90% found not having access to their regular treatment impacted their health. 66% found their fatigue was affected, 74% found their mobility was affected, 46% experienced more pain and 58% felt their bladder control was worse.

During the survey, the members of the charity reported:

- 90% said that the Berkshire MS Therapy Centre helps them manage their MS
- 82% said that the Berkshire MS Therapy Centre helps them with their mobility
- 91% said that the Berkshire MS Therapy Centre helps them feel happier
- 84% said that the Berkshire MS Therapy Centre helps to improve their quality of life
- 91% said that the Berkshire MS Therapy Centre helps their physical wellbeing
- 86% said that the Berkshire MS Therapy Centre helps their mental wellbeing
- 82% said that the Berkshire MS Therapy Centre helps to reduce loneliness

Crucially 99% feel that the charity's new Covid procedures are secure.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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*'Very grateful that the Centre is there for us all. We have managed to bond with others with MS, even if only digitally for the time being. Hopefully social gatherings can take place soon at the Centre....if it hadn't have been for Covid, the centre probably wouldn't have offered remote sessions, and these have really benefited so many of us that cannot get to the centre easily due to work or transport issues. I hope these remain for the foreseeable future.'* Member Feedback, 2021

**Contribution of volunteers**

The charity is incredibly fortunate to have the support of over 100 regular volunteers who, in normal times, support the day-to-day running of the Centre and the numerous events/collections across the year. They bring an invaluable amount of experience, enthusiasm and positivity to the charity. The trustees are very grateful for all who generously provide their time and skills for the benefit of the charity. During the pandemic period the opportunity for our volunteers to support has been limited. We look forward to the time when our Centre will again be open to members and collections can resume, and our valuable volunteers can again be active.

**FINANCIAL REVIEW**

Income continued to be a concern in 2021. Fundraising events and collections were adversely affected by the ongoing pandemic and as the Centre reopened running costs, which had been lower whilst the Centre was closed, started to return to former levels. In the circumstances the decision was taken not to replace personnel who had left during the year. The ongoing support from members and individual supporters, charitable trusts, companies and local authorities, however, helped to contain the deficit for the year.

Total income was £373,955 (2020: £426,415) and total expenditure was £443,082 (2020: £465,633). The overall loss was £69,127.

The charity is confident of its financial survival. The very real need - during an uncertain 2022 - is to focus on continuing to develop income streams and to address future sustainability.

The charity has always prioritised a mixed fundraising programme - offering security and reduced risk, and generating appropriate levels of unrestricted income. During 2020 and 2021, whilst income from public collections and fundraising events were affected, the charity focused on other key income sources. The charity looks forward to restoring its diverse range of income when possible.

We wish to thank each individual and organisation who supported the charity in 2021. We particularly express our thanks to:

- Berkshire Community Foundation
- CAF Resilience Fund
- Childwick Trust
- Coronavirus Community Support Fund, distributed by The National Lottery Community Fund
- Colefax Charitable Trust
- Co-op Local Community Fund
- Doris Field Charitable Trust
- Edward Gostling Foundation
- Englefield Charitable Trust
- Gerald Palmer Eling Trust
- Get Berkshire Active Tackling Inequalities Fund
- Good Exchange
- Greenham Trust
- Hospital Saturday Fund
- John Sykes Foundation
- Louis Baylis (Maidenhead Advertiser) Charitable Trust

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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- Mobbs Memorial Trust
- Mr & Mrs J A Pye's Charitable Settlement
- National Emergencies Trust
- National Lottery Community Fund
- Payne Gallwey Charitable Trust
- PF Charitable Trust
- Reading St Laurence Church Fund
- Sir Jules Thorn Charitable Trust
- Souter Charitable Trust
- The Prince Philip Trust Fund
- The Worshipful Company of Grocers
- Yorkshire Building Society Charitable Foundation

The designated fund balance at the end of 2021 was £71,101 (2020: £71,101) and represents the unspent balance of a significant legacy received in 2016. The legacy was allocated to support initiatives to benefit the Centre over the longer term. During the year legacies received totalled £6 (2020: £1,000).

During the lockdown in 2021, the charity took advantage of the flexi-furlough scheme allowing it to reclaim a proportion of salaries of members of staff who worked reduced hours.

**Reserves policy**

The Trustees' ongoing reserves policy is to maintain free reserves (unrestricted net current assets) at between six and twelve months of operating expenditure. At the beginning of 2021 free reserves, based on 2021 budgeted expenditure (cash flow basis), represented approximately 7.3 months running costs.

At the end of 2021 free reserves, based on the 2022 budgeted expenditure (cash flow basis), should be between £209,520 and £419,041. At December 2021 free reserves stood at £212,257, representing approximately 6.1 months running costs.

	<b>2021</b>	<b>2020</b>
Total assets	1,045,837	1,114,964
Less: Restricted Fund	(314,925)	(315,236)
Designated Funds	(71,101)	(71,101)
Tangible Fixed Assets held in		
unrestricted funds	(447,554)	(499,197)
	<b>212,257</b>	<b>229,430</b>

Funds at bank at the end of 2021 stood at £435,749 (end of 2020: £357,848).

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**PLANS FOR FUTURE PERIODS**

The outlook at the end of 2021 continues to be uncertain. It is hoped that the adjustments the charity has made will ensure that 2022 will be a calmer, steadier year but with most disruptions caused externally, it is difficult to predict.

In 2022 the charity will continue with the remote service provision and, if the opportunity allows, return to full in-person treatments and support. The timing of this will be greatly influenced by external factors and at present there is no timeline in place.

The Centre will respond to the increased needs which have arisen among our membership directly or indirectly from the pandemic – to the extent our resources allow.

The charity has identified areas where extra staffing is required and 2022 will see investment in fundraising, engagement and physiotherapy to ensure its sustainability.

The charity is hopeful that a new partnership can be developed allowing a Bladder and Bowel clinic to be run from the Centre having a positive impact for members.

The Centre will capitalise on the opportunity the CAF Resilience Grant presents and create new strategic plans as it emerges from the pandemic.

New technological options will be explored including online clinical notes, appointment reminders, telephony updates, contactless donation methods and maximising cloud technology to equip those working remotely.

As regards to fundraising, it is expected 2022 will continue to be challenging but the charity hopes to finish the year in a stronger place.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**REFERENCE AND ADMINISTRATIVE INFORMATION**

Charity Name: The Berkshire Multiple Sclerosis Therapy Centre Limited  
Charity registration number: 800419  
Company registration number: 2270807  
Registered Office and operational address: Bradbury House  
23a August End  
Brock Gardens  
Reading, Berkshire  
RG30 2JP

**Directors and Trustees**

Mr P Bowsher	Chairman	
Mr D Coe	Treasurer	
Ms H Danelian		(resigned 20 May 2021)
Mr M Farnell	Secretary	
Mr I Langrish		
Mr D Robson		
Mr P Shambrook		(appointed 20 May 2021)
Ms P Tillson		
Mr N Dawkins		

**Senior Management Team**

Ms P Vincent Cooke	Centre Manager
Mr M Abdul	Physiotherapy Manager (until 30 June 2021)
Mrs A Hall	Physiotherapy Manager (from 02 August 2021)
Miss S Harper	Fundraising Manager

**Independent Examiners**

Crowe U.K. LLP, Aquis House, 49–51 Blagrove Street, Reading, Berkshire, RG1 1PL

**Bankers**

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

**Solicitors**

Clifton Ingram LLP, County House, 17 Friar Street, Reading, Berkshire, RG1 1DB .

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Berkshire Multiple Sclerosis Therapy Centre Limited (the charity) is a company limited by guarantee (company number 2270807) and is a registered charity (charity number 800419).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

The charity is managed by the Trustee Management Committee comprising the company directors and meets at least quarterly. The committee sets the strategic direction and policy of the charity, agrees an annual budget, and monitors performance against the budget.

All members of the Trustee Management Committee give their time voluntarily. Committee members may benefit from the charity's MS services on the same terms as other beneficiaries.

Day to day management of the charity is delegated to the Centre Manager – including supervision of the staff and ensuring that the team continues to develop skills and working arrangements in line with good practice and ensuring the Centre premises are properly serviced and maintained.

The Physiotherapy Manager is responsible for the direction and supervision of the physiotherapy team, the maintenance of recognized treatment standards, evaluating new treatment opportunities and ongoing training.

The Fundraising Manager is responsible for managing relationships with potential financial supporters and promoting fundraising event initiatives.

Salaries are reviewed annually, generally with reference to the pay scales of the National Joint Council for Local Government Services.

The trustees consider that the Key Management personnel are the trustees together with the Centre Manager, the Physiotherapy Manager and the Fundraising Manager.

Recruitment and Appointment of Management Committee

Trustee Management Committee members (trustees) must be ordinary members of the company. They are appointed by election at each Annual General Meeting of the charity, provided that in advance of the meeting they have been proposed by another ordinary member and are willing to be elected. Committee members retire at each Annual General Meeting, though they are eligible for re-election.

The officers of the Company – the Chairman, Treasurer and Secretary – are Trustee Management Committee members and are also appointed by election at each Annual General Meeting. The committee may appoint any of their number during the year to fill a casual vacancy among the officers. Such officers hold office until the next following Annual General Meeting

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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Trustee Induction and Training

New trustees are briefed on the objectives and activities of the charity and the environment within which it operates.

The policies and procedures of the charity have been documented. These are updated on a cyclical basis. All trustees are required to familiarise themselves with the charity's policies and procedures.

Risk Management

The trustees have conducted a review of the risks to which the charity is exposed, and assessed their relative significance. These have been recorded within the policies and procedures documentation. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces.

The principal risks to the charity are considered to be those concerning fund raising, financial internal controls, quality of service delivery and the health and safety of staff, volunteers, clients and visitors to the Centre.

As regards fundraising, the risk is the adverse fluctuation of financial resources raised during the year. In the longer term this would place a financial strain upon the charity. The charity has developed a diversified range of financial resources to help mitigate this risk. The fundraising strategy is overseen by the Trustees, and actual financial performance is monitored on a monthly basis. Good relationships are maintained with a large pool of volunteers who are able to support the public collections and events programme.

Financial internal controls include the division of duties. The risk of fraudulent appropriation of the charity's financial resources is mitigated by the requirement that all financial transactions require dual authorization.

The quality of service delivery is underpinned by qualified physiotherapy personnel, training programmes to help maintain professional standards and equipment maintenance schedules that comply with manufacturers' specifications. The Physiotherapy Manager is responsible for the maintenance of recognized treatment standards and evaluating new treatment opportunities. These measures are in place to help ensure that service delivery meets recognized standards and benefits users.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to the Centre. Procedures in place include periodic fire alarm tests, Centre access security and regular maintenance of plant and equipment (including lifting equipment, and hygiene). These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

The level of risk in all these areas, except financial controls, increased significantly in 2020 due to the adverse effects of the pandemic. This is being addressed by the additional mitigating actions as described in the Principal Activities and Financial Review sections of this report.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Responsibilities of the Trustees**

The Trustees (who are also directors of The Berkshire Multiple Sclerosis Therapy Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 21 July 2022 and signed on their behalf by:

**N Dawkins**  
Trustee

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
*(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)*  
**YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>Income and endowments from:</b>					
<b>Donations &amp; legacies</b>					
Donations & subscriptions	3	231,387	74,660	<b>306,047</b>	334,857
Legacies		6	-	<b>6</b>	1,000
Grants receivable	4	20,763	8,800	<b>29,563</b>	48,163
<b>Charitable activities</b>					
Payments for equipment	7	350	-	<b>350</b>	110
Other income	8	-	-	<b>-</b>	-
<b>Other trading activities</b>					
Fundraising activities	5	35,913	-	<b>35,913</b>	35,888
Treatments to those without MS		90	-	<b>90</b>	2,970
Electricity – Feed in Tariff		1,675	-	<b>1,675</b>	1,322
Shop activities		190	-	<b>190</b>	1,589
Rent received	6	-	-	<b>-</b>	225
<b>Investments</b>	9	<u>121</u>	<u>-</u>	<u><b>121</b></u>	<u>291</u>
<b>Total</b>		<u>290,495</u>	<u>83,460</u>	<u><b>373,955</b></u>	<u>426,415</u>
<b>Expenditure on:</b>					
<b>Raising funds</b>					
Fundraising activities	10	98,154	-	<b>98,154</b>	92,146
Shop activities		213	-	<b>213</b>	1,087
<b>Charitable activities</b>					
Cost of activities in furtherance of the charity's objects	11	<u>260,944</u>	<u>83,771</u>	<u><b>344,715</b></u>	<u>372,400</u>
<b>Total</b>		<u>359,311</u>	<u>83,771</u>	<u><b>443,082</b></u>	<u>465,633</u>
<b>Net expenditure</b>	22	(68,816)	(311)	<b>(69,127)</b>	(39,218)
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS FOR YEAR</b>		(68,816)	(311)	<b>(69,127)</b>	(39,218)
<b>Funds at the start of the year</b>		<u>799,728</u>	<u>315,236</u>	<u><b>1,114,964</b></u>	<u>1,154,182</u>
<b>Funds at the end of the year</b>		<u><u>730,912</u></u>	<u><u>314,925</u></u>	<u><u><b>1,045,837</b></u></u>	<u><u>1,114,964</u></u>

The notes on pages 13 to 28 form part of these accounts

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**

**BALANCE SHEET**

**31 DECEMBER 2021**

Company Number 2270807

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	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	12	<b>751,684</b>	813,515
<b>CURRENT ASSETS</b>			
Stocks	13	<b>2,380</b>	2,021
Debtors	14	<b>17,314</b>	26,570
Cash at bank and in hand		<b><u>435,749</u></b>	<u>357,848</u>
		<b>455,443</b>	386,439
<b>CREDITORS:</b> Amounts falling due within one year	15	<b><u>(161,290)</u></b>	<u>(84,990)</u>
<b>NET CURRENT ASSETS</b>		<b><u>294,153</u></b>	<u>301,449</u>
<b>TOTAL NET ASSETS</b>		<b><u>1,045,837</u></b>	<u>1,114,964</u>
<b>FUNDS</b>			
<b>Unrestricted Funds</b>			
General funds	20	<b>659,811</b>	728,627
Designated funds	20	<b>71,101</b>	71,101
<b>Restricted funds</b>	19	<b><u>314,925</u></b>	<u>315,236</u>
	18	<b><u>1,045,837</u></b>	<u>1,114,964</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2021 and of its deficit for the period then ended in accordance with the requirements of Sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board and were signed on its behalf on 21 July 2022

**N Dawkins**  
Trustee

**D R Coe**  
Trustee

The notes on pages 13 to 28 form part of these accounts

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. COMPANY INFORMATION**

The principal activity of the charity is to aid and improve the condition of those living with Multiple Sclerosis. The incorporated charity (registered number 2270807 and charity number 800419) is domiciled in the UK. The address of the registered office Bradbury House, 23a August End, Brock Gardens, Reading, Berkshire, RG30 2JP.

The Berkshire Multiple Sclerosis Therapy Centre Limited is a private company limited by guarantee with no share capital. Each member's liability would be limited to an amount not exceeding £1 in the event of the charity winding up.

**2. ACCOUNTING POLICIES**

**a) Basis of accounting**

The accounts have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Berkshire Multiple Sclerosis Therapy Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

During 2021 the charity was able to recommence a range of in person programmes for members, alongside online sessions. Over the year treatments for members were, in total, 12% below 2019 levels. The current budget has been prepared on the assumption that the development of the full programme for members will continue. It also recognises that the recovery of certain income streams may be delayed (eg events and public collections). At the date of approval of this Report the trustees consider the charity's financial resources will be sufficient over the next twelve months, and that the going concern assumption is appropriate.

**b) Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, which are described in note 2, trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**c) Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**d) Income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, receipt is probable, and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold. Recommended contributions from those without MS are payable on receipt of treatment and accounted for at that date.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.

**e) Expenditure**

Expenditure is recognized on an accrual basis as each liability is incurred.

Raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable expenditure is reported under two sub headings:

- Cost of activities in furtherance of charity's objects – comprising the cost of professional personnel and treatment equipment;
- Support costs - comprising the cost of staff supporting professional personnel, utilities (i.e. heat, light, water, telephone) and a proportion of Centre management and office costs.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis which is intended to reflect the use of each resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in Note 17.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**f) Capitalisation of Fixed Assets and Depreciation**

All expenditure on items that are intended for continued use by the charity on a long term basis to generate funds and provide services to members are capitalised as fixed assets (except all IT software, and expenditure below £1,000, which is recognised in the Statement of Financial Activities in the year of purchase).

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost of each asset, less estimated residual value of each asset over its expected useful life, as follows:

Buildings	- over 50 years
Fixtures, fittings & equipment (other than IT equipment)	- over 10 years
IT Equipment	- over 5 years

**g) Stocks**

Stocks are stated at the lower of cost and net realisable value.

**h) Fund Accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees when there is a specific and authorized commitment on the part of the charity. The level of the fund is set to match the Trustees' estimate of the outstanding commitment at any given time.
- Restricted funds represent incoming resources in respect of which the donor/grantors concerned have specified the purposes to which they must be applied. Where attributable expenditure exceeds restricted income received, a transfer from unrestricted funds to restricted funds is made to cover the excess. Restricted income not spent in any year is carried forward in the relevant fund.

**i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**j) Creditors and provisions**

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**k) Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**l) Pensions**

The charity contributes to the personal pension plans of employees. Contributions are charged to the Statement of Financial Activities as they fall due. Total contributions in the year were £21,182 (2020: £23,814). There were no outstanding contributions at the balance sheet date (2020: £nil).

**3. DONATIONS AND SUBSCRIPTIONS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Membership subscriptions	<b>5,882</b>	6,196
<i>Donations:</i>		
Individuals	<b>93,783</b>	83,986
Gift aid tax reclaimed	<b>12,324</b>	12,635
Charitable trusts	<b>187,038</b>	218,017
Companies	<b>3,763</b>	11,441
Voluntary groups	<b>3,257</b>	2,257
Charity of the Year	<b>-</b>	325
	<b><u>306,047</u></b>	<b><u>334,857</u></b>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. GRANTS RECEIVABLE**

	2021 £	2020 £
Aldermaston Parish Council	-	100
Binfield Parish Council	-	500
Bracknell Town Council	1,300	1,200
Bray Parish Council	-	300
Charvil Parish Council	-	150
Crowthorne Parish Council	550	400
Earley Town Council	-	500
Finchampstead Parish Council	1,000	1,000
Holybrook Parish Council	-	350
Henley Town Council	-	1,000
HMRC – Job Retention Scheme	10,903	-
HMRC – National Insurance	4,000	4,035
Pangbourne Parish Council	-	300
Purley Parish Council	-	400
Reading Borough Council	8,800	7,800
Reading BC – COVID-19 Small Business Grant	-	25,000
Royal Borough of Windsor & Maidenhead	1,000	1,000
Sandhurst Parish Council	350	350
Shinfield Council	-	800
Speen Parish Council	-	193
Sunninghill & Ascot Parish Council	-	350
Tadley Town Council	600	550
Theale Parish Council	-	-
Tilehurst Parish Council	-	200
Twyford Parish Council	160	160
Warfield Parish Council	375	350
Wargrave Parish Council	-	150
Winkfield Parish Council	-	500
Wokingham Parish Council	275	-
Wokingham Without Parish Council	-	275
Woodley Town Council	250	250
	<u>29,563</u>	<u>48,163</u>

**5. FUNDRAISING ACTIVITIES – INCOMING RESOURCES**

	2021 £	2020 £
Activities	33,618	28,493
Gift Aid tax reclaimed	-	39
Public collections	2,295	7,356
	<u>35,913</u>	<u>35,888</u>

**6. RENT RECEIVED**

	2021 £	2020 £
Tenancy	-	225
	<u>-</u>	<u>225</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. PAYMENTS FOR USE OF EQUIPMENT**

	<b>2021</b> £	<b>2020</b> £
Masks for Oxygen Therapy	350	110
FES Equipment on Loan	<u>-</u>	<u>-</u>
	<u><b>350</b></u>	<u><b>110</b></u>

**8. OTHER INCOME**

	<b>2021</b> £	<b>2020</b> £
Student placement receipts	-	-
Research work	<u>-</u>	<u>-</u>
	<u><b>-</b></u>	<u><b>-</b></u>

**9. INVESTMENT INCOME**

	<b>2021</b> £	<b>2020</b> £
Bank interest	<u>121</u>	<u>291</u>
	<u><b>121</b></u>	<u><b>291</b></u>

**10. FUNDRAISING ACTIVITIES – RESOURCES EXPENDED**

	<b>2021</b> £	<b>2020</b> £
Direct costs of events	7,654	597
Staff and other indirect costs	52,302	52,623
Allocation of support costs (See Note 17)	<u>38,198</u>	<u>38,926</u>
	<u><b>98,154</b></u>	<u><b>92,146</b></u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**11. COST OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

	Physio-therapy 2021 £	Oxygen therapy 2021 £	Counselling 2021 £	Yoga 2021 £	Chiropody 2021 £	Art therapy 2021 £	Complementary therapies 2021 £	Support Network 2021 £	Total 2021 £
<i>Direct costs:</i>									
Staff	114,724	19,197	14,280	5,985	5,700	-	-	19,965	179,851
Training and recruitment	920	-	-	-	-	-	-	-	920
Equipment and consumables	12,602	8,886	-	-	-	-	-	-	21,488
Masks	-	1,995	-	-	-	-	-	-	1,995
FES Equipment	872	-	-	-	-	-	-	-	872
Info Day costs	-	-	-	-	-	-	-	-	-
Allocation of support costs (see note 17)	43,881	12,445	3,556	1,778	5,334	-	5,334	67,261	139,589
	<u>172,999</u>	<u>42,523</u>	<u>17,836</u>	<u>7,763</u>	<u>11,034</u>	<u>-</u>	<u>5,334</u>	<u>87,226</u>	<u>344,715</u>
	2020 £	2020 £	2020 £	2020 £	2020 £	2020 £	2020 £	2020 £	2020 £
<i>Direct costs:</i>									
Staff	141,017	8,565	12,114	2,147	3,120	-	-	36,727	203,690
Training and recruitment	978	-	-	-	-	-	-	-	978
Equipment and consumables	13,842	10,280	-	-	-	-	-	-	24,122
Masks	-	2,055	-	-	-	-	-	-	2,055
FES Equipment	137	-	-	-	-	-	-	-	137
Info Day costs	-	-	-	-	-	-	-	-	-
Allocation of support costs (see note 17)	44,173	12,624	3,607	1,804	5,410	-	5,410	68,390	141,418
	<u>200,147</u>	<u>33,524</u>	<u>15,721</u>	<u>3,951</u>	<u>8,530</u>	<u>-</u>	<u>5,410</u>	<u>105,117</u>	<u>372,400</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**12. TANGIBLE FIXED ASSETS**

	Land & buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 January 2021	825,612	690,921	<b>1,516,533</b>
Additions	<u>-</u>	<u>6,037</u>	<u><b>6,037</b></u>
<b>At 31 December 2021</b>	<u>825,612</u>	<u>696,958</u>	<u><b>1,522,570</b></u>
<b>Depreciation</b>			
At 1 January 2021	290,624	412,394	<b>703,018</b>
Charge for the year	<u>13,212</u>	<u>54,656</u>	<u><b>67,868</b></u>
<b>At 31 December 2021</b>	<u>303,836</u>	<u>467,050</u>	<u><b>770,886</b></u>
<b>Net book value</b>			
<b>At 31 December 2021</b>	<u><b>521,776</b></u>	<u><b>229,908</b></u>	<u><b>751,684</b></u>
<i>At 31 December 2020</i>	<u><i>534,988</i></u>	<u><i>278,527</i></u>	<u><i>813,515</i></u>

All fixed assets are used for activities in furtherance of the charity's objects or in support thereof.

**13. STOCKS**

	2021 £	2020 £
Goods for sale	700	896
Masks	<u>1,680</u>	<u>1,125</u>
	<u><b>2,380</b></u>	<u><b>2,021</b></u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**14. DEBTORS**

	2021 £	2020 £
Other debtors	2,294	13,248
Prepayments	<u>15,020</u>	<u>13,322</u>
	<u><u>17,314</u></u>	<u><u>26,570</u></u>

**15. CREDITORS:** Amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,811	5,329
Other creditors	-	-
Taxation and social security	4,587	6,977
Accruals and deferred income	<u>151,892</u>	<u>72,684</u>
	<u><u>161,290</u></u>	<u><u>84,990</u></u>

**16. STAFF NUMBERS AND COSTS**

The average number of persons employed by the charity during the year, analysed by category, was as follows:-

	2021	2020
Direct charitable activities	4	6
Fundraising	2	2
Management and administration	<u>1</u>	<u>2</u>

The aggregate payroll costs of these persons were as follows:-

	2021 £	2020 £
Gross wages and salaries	210,794	245,917
Employer's national insurance costs	18,254	21,355
Employer's pension costs	<u>21,182</u>	<u>23,814</u>
	<u><u>250,230</u></u>	<u><u>291,086</u></u>

No employee received emoluments in excess of £60,000 (2020: £nil).

No remuneration was received by any of the trustees (2020: £nil). No expenses were reimbursed to any trustees (2020: £nil).

There have been no related party transactions during the year that require disclosure.

Remuneration of key management personnel (including Employers NIC and Employers pension contributions) was £137,688 (2020: £151,886)

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**17. SUPPORT COSTS**

Support costs have been allocated on the basis of estimates of the proportion of each expense that is utilised by each of the output activities, as follows:-

<b>2021</b>	<b>Total</b>	<b>Fundraising</b>	<b>Physio-therapy</b>	<b>Oxygen therapy</b>	<b>Counselling</b>	<b>Yoga</b>	<b>Chiropody</b>	<b>Complementary therapies</b>	<b>Network/ advice</b>
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Management and admin staff costs	100	20	20	7	2	1	3	3	44
Office costs	100	32	20	7	2	1	3	3	32
Information and publicity )									
Insurance and business )	100	20	20	7	2	1	3	3	44
consultancy )									
Bank charges )									
Utilities and hygiene costs )									
Buildings – maintenance )	100	20	30	7	2	1	3	3	34
and depreciation )									
Governance	100	20	20	7	2	1	3	3	44
<b>2020 comparatives</b>	<b>Total</b>	<b>Fundraising</b>	<b>Physio-therapy</b>	<b>Oxygen therapy</b>	<b>Counselling</b>	<b>Yoga</b>	<b>Chiropody</b>	<b>Complementary therapies</b>	<b>Network/ advice</b>
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
<i>Management and admin staff costs</i>	<i>100</i>	<i>20</i>	<i>20</i>	<i>7</i>	<i>2</i>	<i>1</i>	<i>3</i>	<i>3</i>	<i>44</i>
<i>Office costs</i>	<i>100</i>	<i>32</i>	<i>20</i>	<i>7</i>	<i>2</i>	<i>1</i>	<i>3</i>	<i>3</i>	<i>32</i>
<i>Information and publicity )</i>									
<i>Insurance and business )</i>	<i>100</i>	<i>20</i>	<i>20</i>	<i>7</i>	<i>2</i>	<i>1</i>	<i>3</i>	<i>3</i>	<i>44</i>
<i>consultancy )</i>									
<i>Bank charges )</i>									
<i>Utilities and hygiene costs )</i>									
<i>Buildings – maintenance )</i>	<i>100</i>	<i>20</i>	<i>30</i>	<i>7</i>	<i>2</i>	<i>1</i>	<i>3</i>	<i>3</i>	<i>34</i>
<i>and depreciation )</i>									
<i>Governance</i>	<i>100</i>	<i>20</i>	<i>20</i>	<i>7</i>	<i>2</i>	<i>1</i>	<i>3</i>	<i>3</i>	<i>44</i>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**17. SUPPORT COSTS (continued)**

	<b>Total</b>	<b>Fundraising</b>	<b>Physio- therapy</b>	<b>Oxygen therapy</b>	<b>Counselling</b>	<b>Yoga</b>	<b>Chiropody</b>	<b>Complementary therapies</b>	<b>Network/ advice</b>	<i>Total</i>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<i>2020</i>
Management and admin staff costs	<b>46,736</b>	9,347	9,347	3,272	935	467	1,402	1,402	20,564	<i>54,056</i>
Office costs	<b>22,007</b>	7,043	4,401	1,540	440	220	660	660	7,043	<i>17,899</i>
Information and publicity	<b>2,139</b>	428	428	150	43	21	64	64	941	<i>3,270</i>
Insurance and business consultancy	<b>15,030</b>	3,006	3,006	1,052	301	150	451	451	6,613	<i>4,865</i>
Bank charges	<b>4,525</b>	905	905	316	91	45	136	136	1,991	<i>4,727</i>
Utilities and hygiene costs	<b>15,338</b>	3,067	4,601	1,074	306	154	461	461	5,214	<i>19,636</i>
Buildings – maintenance and depreciation	<b>67,902</b>	13,580	20,371	4,753	1,358	679	2,037	2,037	23,087	<i>73,847</i>
Governance	<b>4,110</b>	822	822	288	82	42	123	123	1,808	<i>5,255</i>
	<b><u>177,787</u></b>	<u>38,198</u>	<u>43,881</u>	<u>12,445</u>	<u>3,556</u>	<u>1,778</u>	<u>5,334</u>	<u>5,334</u>	<u>67,261</u>	<i><u>183,555</u></i>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**17. SUPPORT COSTS (continued)**

	Total	Fundraising	Physio-therapy	Oxygen therapy	Counselling	Yoga	Chiropody	Complementary therapies	Network/ advice
	2020	2020	2020	2020	2020	2020	2020	2020	2020
	£	£	£	£	£	£	£	£	£
Management and admin staff costs	53,696	10,739	10,739	3,759	1,074	537	1,611	1,611	23,626
Office costs	23,810	7,620	4,762	1,667	476	238	714	714	7,619
Information and publicity	2,366	473	473	166	47	24	71	71	1,041
Insurance and business consultancy	8,521	1,704	1,704	597	170	85	256	256	3,749
Bank charges	6,016	1,204	1,204	421	120	60	180	180	2,647
Utilities and hygiene costs	18,474	3,695	5,543	1,293	369	185	554	554	6,281
Buildings – maintenance and depreciation	62,570	12,514	18,771	4,380	1,252	626	1,877	1,877	21,273
Governance	4,891	977	977	341	99	49	147	147	2,154
	<u>180,344</u>	<u>38,926</u>	<u>44,173</u>	<u>12,624</u>	<u>3,607</u>	<u>1,804</u>	<u>5,410</u>	<u>5,410</u>	<u>68,390</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds General £	Designated Funds Capital £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	447,554	-	304,130	751,684
Current assets	373,547	71,101	10,795	455,443
Current liabilities	<u>(161,290)</u>	<u>-</u>	<u>-</u>	<u>(161,290)</u>
	<u><b>659,811</b></u>	<u><b>71,101</b></u>	<u><b>314,925</b></u>	<u><b>1,045,837</b></u>
<i>2020 Comparative</i>	£	£	£	£
<i>Tangible fixed assets</i>	499,197	-	314,318	813,515
<i>Current assets</i>	314,420	71,101	918	386,439
<i>Current liabilities</i>	<u>(84,990)</u>	<u>-</u>	<u>-</u>	<u>(84,990)</u>
	<u><b>728,627</b></u>	<u><b>71,101</b></u>	<u><b>315,236</b></u>	<u><b>1,114,964</b></u>

**19. RESTRICTED FUNDS**

	1 January 2021 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2021 £
Land and buildings	300,866	-	-	(13,212)	287,654
Conselling	-	2,500	-	(2,500)	-
IT - Laptops	4,580	-	-	(999)	3,581
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	6,415	-	(6,415)	-
Physio Equipment	-	470	-	(468)	2
Physio Invacare Hoist	-	1,621	-	-	1,621
Physio plinth	843	-	-	-	843
Physio Thera chair	5,052	-	-	(666)	4,386
Physiotherapy	-	54,226	-	(54,226)	-
Physio Treadmill	3,375	-	-	(375)	3,000
Refrigerant dryer	398	-	-	(132)	266
Resilience Funding (CAF)	-	10,675	-	(800)	9,875
Wheelchairs	52	-	-	(52)	-
Yoga	-	3,778	-	(3,778)	-
Zoom IT Facility	<u>-</u>	<u>3,775</u>	<u>-</u>	<u>(148)</u>	<u>3,627</u>
	<u><b>315,236</b></u>	<u><b>83,460</b></u>	<u><b>-</b></u>	<u><b>83,771</b></u>	<u><b>314,925</b></u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**19. RESTRICTED FUNDS (continued)**

<i>2020 Comparative</i>	<b>1 January 2020 £</b>	<b>Incoming Resources £</b>	<b>Transfer £</b>	<b>Resources Expended £</b>	<b>31 December 2020 £</b>
Land and buildings	314,078	-	-	(13,212)	300,866
APS Equipment	-	-	-	-	-
Digesting Science workshop	-	-	-	-	-
Emotional Support Network	-	17,391	-	(17,391)	-
Exercise Bike	1,000	-	-	(1,000)	-
FES Equipment	-	1,445	-	(1,445)	-
Foot care	-	5,000	-	(420)	4580
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	700	-	(700)	-
Physio plinth	843	-	-	-	843
Physio Thera chair	5,718	-	-	(666)	5,052
Physiotherapy	-	134,278	-	(134,278)	-
Physio Treadmill	3,750	-	-	(375)	3,375
Pilates	701	-	-	(701)	-
Refrigerant dryer	530	-	-	(132)	398
Wheelchairs	152	-	-	(100)	52
	<u>32,842</u>	<u>158,814</u>	<u>-</u>	<u>(170,420)</u>	<u>315,236</u>

**20. UNRESTRICTED FUNDS**

	<b>1 January 2021 £</b>	<b>Incoming Resources £</b>	<b>Transfer £</b>	<b>Resources Expended £</b>	<b>31 December 2021 £</b>
<b>Designated funds</b>					
Legacy fund	71,101	-	-	-	71,101
<b>General funds</b>	<u>728,627</u>	<u>290,495</u>	<u>-</u>	<u>(359,311)</u>	<u>659,811</u>
	<u>799,728</u>	<u>290,495</u>	<u>-</u>	<u>(359,311)</u>	<u>730,912</u>
 <i>2020 Comparative</i>					
	<b>1 January 2020 £</b>	<b>Incoming Resources £</b>	<b>Transfer £</b>	<b>Resources Expended £</b>	<b>31 December 2020 £</b>
<b>Designated funds</b>					
Legacy fund	90,250	-	-	(19,149)	71,101
General funds	<u>737,090</u>	<u>267,601</u>	<u>-</u>	<u>(276,064)</u>	<u>728,627</u>
	<u>827,340</u>	<u>267,601</u>	<u>-</u>	<u>(295,213)</u>	<u>799,728</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**20. UNRESTRICTED FUNDS (continued)**

General Funds represent those funds which are unrestricted and not designated for other purposes.

**21. CAPITAL COMMITMENTS**

At 31 December 2021, the company had no capital commitments (2020: £nil).

**22. NET EXPENDITURE FOR THE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Is stated after charging:-</b>		
Depreciation	<b>67,868</b>	64,002
Independent Examination (including irrecoverable VAT)	<u><b>4,400</b></u>	<u>4,400</u>

**23. FINANCIAL INSTRUMENTS**

All of the company's monetary assets and liabilities are basic financial instruments.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**24. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	<i>Unrestricted Funds 2020 £</i>	<i>Restricted Funds 2020 £</i>	<i>Total Funds 2020 £</i>
<i>Income and endowments from:</i>			
<i>Donations and legacies</i>			
<i>Donations &amp; subscriptions</i>	187,136	147,721	334,857
<i>Legacies</i>	1,000	-	1,000
<i>Grants receivable</i>	37,070	11,093	48,163
<i>Charitable Activities</i>			
<i>Payments for equipment</i>	110	-	110
<i>Other income</i>	-	-	-
<i>Other trading activities</i>			
<i>Fundraising activities</i>	35,888	-	35,888
<i>Treatments to those without MS</i>	2,970	-	2,970
<i>Electricity – Feed in Tariff</i>	1,322	-	1,322
<i>Shop activities</i>	1,589	-	1,589
<i>Rent received</i>	225	-	225
<i>Investments</i>	<u>291</u>	<u>-</u>	<u>291</u>
<i>Total</i>	<u>267,601</u>	<u>158,814</u>	<u>426,415</u>
<i>Expenditure on:</i>			
<i>Raising funds</i>			
<i>Fundraising activities</i>	92,146	-	92,146
<i>Shop activities</i>	1,087	-	1,087
<i>Charitable activities</i>			
<i>Cost of activities in furtherance of the charity's objects</i>	<u>201,980</u>	<u>170,420</u>	<u>372,400</u>
<i>Total</i>	<u>295,213</u>	<u>170,420</u>	<u>465,633</u>
<i>Net (expenditure)</i>	(27,612)	(11,606)	(39,218)
<i>Transfers between funds</i>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS FOR YEAR</b>	(27612)	(11,606)	(39,218)
<i>Funds at the start of the year</i>	<u>827,340</u>	<u>326,842</u>	<u>1,154,182</u>
<i>Funds at the end of the year</i>	<u><u>799,728</u></u>	<u><u>315,236</u></u>	<u><u>1,114,964</u></u>

# **INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021, which are set out on pages 11 to 28.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

## **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aquis House  
49 – 51 Blagrove Street  
Reading

Janette Joyce  
**CROWE U.K. LLP**  
Chartered Accountants

3 August 2022

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**

England & Wales - Charity number 800419

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# Accounts

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Company No: 2270807  
Registered Charity No: 800419



**THE BERKSHIRE MULTIPLE SCLEROSIS  
THERAPY CENTRE LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**



**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**CONTENTS OF THE ACCOUNTS**

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**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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## **INTRODUCTION**

The Board of Directors, who are the charity trustees for the purposes of the Charities Act 2011, present their Annual Report for the year ended 31 December 2020 under the Companies Act 2006 and the Charities Act 2011, together with the financial statements for the year. The Board confirms that the latter comply with the requirements of the Companies Act 2006, the Company's Memorandum and Articles of Association and the Charities SORP (FRS102).

## **PURPOSES AND ACTIVITIES**

The charity's purposes and aims as set out in the Company's Memorandum of Association are to aid and improve for the public benefit the condition of those living with Multiple Sclerosis (MS).

It achieves this by

- providing a range of treatments and therapies in an understanding environment where those attending can support and learn from each other.
- making up-to-date information available and shared from reputable sources.

The charity supports people living across Berkshire and neighbouring counties of Oxfordshire, Hampshire, Surrey and Buckinghamshire.

### **Ensuring the work delivers the charity's aims**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes and aims, and when planning future activities. In particular how planned activities will contribute to the achievement of the objectives and aims.

### **Principal activities**

The charity exists to support people with Multiple Sclerosis and to ease the impact it has on their, and their loved ones', lives. MS is a neurological condition that is unpredictable, incurable and widely variable. With many symptoms including, but not limited to, loss of limb control (which may require a wheelchair/mobility aid), balance problems, fatigue (an all-consuming tiredness), memory problems, pain, blurred vision, depression and incontinence, its impact is often huge. Its complex nature means that specialist support is essential to manage symptoms and improve quality of life.

Without the Berkshire MS Therapy Centre the availability of treatments and therapies would be limited in the local area, in some cases non-existent.

The service and support provided by the charity during 2020, in common with almost all other activities and services throughout the nation, was severely disrupted by the Covid-19 pandemic and has challenged the charity in ways hitherto unseen.

Prior to the onset of measures in March in response to the Covid-19 pandemic, the charity's principal support for people living with Multiple Sclerosis was provided at its purpose-built Centre in Reading and the outreach location in Henley.

The principal activities of the charity at that time comprised three broad elements:

- Core treatments and services including physiotherapy and exercise classes, oxygen therapy, footcare and counselling
- Complementary treatments including massage, reflexology, acupuncture, spinal reflexology and reiki
- A supportive network for members

Apart from telephone/online counselling, all service and support activities were provided in person, face to face.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Principal activities (continued)**

In response to the impact of the Covid-19 pandemic in the UK and the severe restrictions imposed by the government nationally, the charity took the decision as a safety precaution to suspend in-person services and support with effect from 16 March 2020.

Immediate focus at that time was to seek ways to continue to provide the support and service upon which our membership depended. The focus turned to adapting our support from predominately face to face activities to alternative, safer, options. In a short period of time the charity's team developed alternative support options using a mix of online conferencing tools (Zoom), increased information sharing via our website, and personal contact by telephone and through the post. The charity's entire team was engaged in the effort to provide continuity of support to members.

In September certain face to face services were re-commenced at the Centre. Strict clinical guidelines were adhered to, which meant that support provided at the centre was limited. When the second wave of the pandemic took hold in December, in-person support at the centre was again suspended.

**ACHIEVEMENTS AND PERFORMANCE**

The Covid-19 pandemic and the charity's response to the national restrictions and clinical guidelines, has been the major factor impacting on the charity's achievements and performance in 2020.

From the Spring of 2020, as the pandemic took hold, the charity's broad priorities and practical actions taken were:

**1 Keeping people as active as possible:**

- Providing online classes with MS specialists including Yoga, Pilates, upper limb classes.
- Offering regular support from our physiotherapists to use 'at home' exercise programmes and to signpost to any additional support needed.
- Increasing exercise information accessible on our website.

**2 Improve mental health:**

- Continuing to provide counselling services online and by telephone.
- Running online relaxation and mindfulness group classes.

**3 Reduce loneliness:**

- Running weekly online coffee mornings.
- Regular phone calls.
- Increased mailings (online and postal).

Although our usual therapies could not be available, our MS specialists aimed to provide continued care. This was especially important at a time when other organisations were unavailable or were stretched. The willingness of the team to adapt to the exceptional circumstances and their ongoing support throughout the year has been the crucial factor that enabled support to members to continue.

Early financial support (including from the Greenham Common Trust/The Good Exchange, Berkshire Community Foundation and the Shanly Foundation, as well as previously secured funding from the National Lottery Community Fund and Reading Borough Council) meant the charity was able to take the decision not to furlough staff during the year.

The charity's decision-making structure worked to enable the remote services to be developed with little delay. The trustees met frequently to respond to the circumstances and to provide support.

During the year, the charity provided 5,934 treatments - online and offline (2019: 10,718). Additionally, during 2020 there were 2,468 supportive phone calls and increased information was provided on our website. Newsletters were sent to members not having online access.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**The impact the charity has had**

Feedback from our members has highlighted the benefits of our continued support during the pandemic, but also starts to reflect the impact the pandemic was making on their condition and health.

69% feel the interruption of services at the Berkshire MS Therapy Centre has affected their condition, however 95% feel that without the charity their MS would be in a worse position.

66% of those surveyed in December 2020 felt their MS/MS symptoms had worsened since the start of the pandemic, up from 50% in June. This especially hit fatigue, muscle spasms/stiffness/weakness, mobility problems and depression and anxiety.

However, the majority of our members said the charity had helped them with:

- their mobility,
- feeling happier,
- having better quality of life,
- having better physical and mental wellbeing,
- feeling less lonely.

*'Living with MS can cause loneliness, isolation and anxiety about what the future holds. The Berkshire MS Therapy Centre has not abandoned members during the lockdown and have kept us supplied with helpful information, online/Zoom opportunities, and generally done whatever they can to keep our spirits up. Thank you to everyone whose generosity will enable them to carry on their wonderful, vital work until, and after, 'normality' returns.'*

**Contribution of volunteers**

The charity is incredibly fortunate to have the support of over 100 regular volunteers who, in normal times, support the day-to-day running of the Centre and the numerous events/collections across the year. They bring an invaluable amount of experience, enthusiasm and positivity to the charity. The trustees are very grateful for all who generously provide their time and skills for the benefit of the charity. During the pandemic period the opportunity for our volunteers to support has been limited. We look forward to the time when our Centre will again be open to members and collections can resume, and our valuable volunteers can again be active.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**FINANCIAL REVIEW**

In March as restrictions were imposed nationwide and most of the charity's 'normal' face to face activities were suspended, the continuity of income was a major concern. Public collections and fundraising events were cancelled or postponed, and the impact on the wider economy threatened income from trusts and companies. However, in an extraordinary year our overall loss of £39,218 was not as severe as estimates earlier in the year had suggested.

A mixed fundraising programme offering security and reduced risk has always been a priority of the charity. The pandemic, however, hit the charity's fundraising plans hard. Income from individual donations, fundraising events and public collections were £106,072 lower than budget. Our fundraisers worked hard to access Covid-19 emergency grants. As a result, the shortfall in 'normal' income was offset by grants from the National Lottery Community Fund (£24,173), Reading Borough Council small business grant (£25,000) and Good Exchange/Greenham Common Trust (£55,812). Good Exchange was particularly successful on a Double Matched Funding Day when donations were tripled.

We wish to thank each individual and organisation who supported the charity in 2020. We particularly express our thanks to:

- Berkshire Community Foundation
- CAF Resilience Fund
- Coronavirus Community Support Fund, distributed by The National Lottery Community Fund
- Get Berkshire Active Tackling Inequalities Fund
- Good Exchange
- Greenham Trust
- Hospital Saturday Fund
- Local Giving Foundation - Community Match Challenge
- National Lottery Community Fund
- Postcode Community Trust
- Shanly Foundation
- The Clothworkers Foundation
- The Worshipful Company of Grocers

Total income for the year was £426,415 (2019: £455,406).

Unplanned expenditure during 2020 was associated with the cost of technology for homeworking and providing online support. On the other hand, budgeted Centre running costs during the period of closure, and also fundraising event costs, were lower. Overall expenditure in 2020 was below budget.

Total expenditure for the year was £465,633 (2019: £493,937).

The designated fund balance at the end of 2020 was £71,101 (2019: £90,250) and represents the unspent balance of a significant legacy received in 2016. The legacy was allocated to support initiatives to benefit the Centre over the longer term. The most recent project was the installation of an Oxygen Generator (total cost £57,000). The final instalment was paid from the designated fund in the first quarter of 2020. During the year legacies received totalled £1,000.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Reserves policy**

The Trustees' ongoing reserves policy is to maintain free reserves at between six and twelve months of operating expenditure. At the beginning of the year free reserves, based on the 2020 budget, represented approximately 5.5 months running costs.

When the Covid-19 pandemic took hold in March, the trustees' priorities included assessing the financial impact on the charity - as regards sources of income, day to day running costs and total funds. Funds at bank at the end of 2020 stood at £357,848 (end of 2019: £344,991).

Based on 2021 budgeted expenditure (cash flow basis), the reserves should be between £189,226 and £378,453. At December 2020, free reserves (general unrestricted net current assets) stood at £229,430 (i.e. approximately 7.3 months running costs).

	2020	2019
Total Assets	1,114,964	1,154,182
Less: Restricted Fund	(315,236)	(326,842)
Designated Funds	(71,101)	(90,250)
Tangible Fixed Assets held in unrestricted funds	<u>(499,197)</u>	<u>(529,145)</u>
	<u><u>229,430</u></u>	<u><u>207,945</u></u>

As we continue into 2021 there is continued concern over attracting ongoing funding. Disruption to fundraising events and public collections look to continue for some time and the availability of emergency grants is uncertain. Overall a depressed economy may limit funding available from trusts and companies.

**Investment Policy**

Apart from maintaining a prudent level of reserves, the charity's year on year annual incoming resources have been used to meet annual running costs. Balances in excess of sums required to be held in the charity's current bank account – i.e. representing reserves and sums held to meet future running costs – have, to date, been placed on deposit.

**PLANS FOR FUTURE PERIODS**

Our plans for 2021 are to continue with the remote service provision and, when the opportunity allows, to gradually return to face to face services at our Centre. Most factors affecting these decisions are beyond our control and the timing of the return to providing full in-person treatments and support is presently unknown.

We will, with our staff and members, review the services which have been provided during the period of pandemic restrictions. It may be that elements will be adopted as part of our core provision.

We will respond to the increased needs which have arisen among our membership directly or indirectly from the pandemic – to the extent our resources allow.

We will carefully monitor our financial resources and commitments with a view to the continuity of our service provision and the long-term survival of the charity.

As regards fundraising, we expect 2021 and 2022 to be particularly challenging.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**REFERENCE AND ADMINISTRATIVE INFORMATION**

Charity Name: The Berkshire Multiple Sclerosis Therapy Centre Limited  
Charity registration number: 800419  
Company registration number: 2270807  
Registered Office and operational address: Bradbury House  
23a August End  
Brock Gardens  
Reading, Berkshire  
RG30 2JP

**Directors and Trustees**

Mr P Bowsher	Chairman
Mr D Coe	Treasurer
Ms H Danelian	
Mr R C Dunn	(Resigned 18 June 2020)
Mr M Farnell	Secretary
Mr I Langrish	
Mr D Robson	
Ms P Tillson	
Mr N Dawkins	

**Senior Management Team**

Ms P Vincent Cooke	Centre Manager
Mr M Abdul	Physiotherapy Manager
Miss S Harper	Fundraising Manager

**Independent Examiners**

Crowe U.K. LLP, Aquis House, 49–51 Blagrove Street, Reading, Berkshire, RG1 1PL

**Bankers**

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

**Solicitors**

Clifton Ingram LLP, County House, 17 Friar Street, Reading, Berkshire, RG1 1DB.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Berkshire Multiple Sclerosis Therapy Centre Limited (the charity) is a company limited by guarantee (company number 2270807) and is a registered charity (charity number 800419).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

The charity is managed by the Trustee Management Committee comprising the company directors, and meets at least quarterly. The committee sets the strategic direction and policy of the charity, agrees an annual budget, and monitors performance against the budget.

All members of the Trustee Management Committee give their time voluntarily. Committee members may benefit from the charity's MS services on the same terms as other beneficiaries.

Certain functional responsibilities (eg personnel, IT, therapies, fundraising) have been delegated to sub committees, who report to the Trustee Management Committee on their activities.

Day to day management of the charity is delegated to the Centre Manager – including supervision of the staff and ensuring that the team continues to develop skills and working arrangements in line with good practice and ensuring the Centre premises are properly serviced and maintained.

The Physiotherapy Manager is responsible for the direction and supervision of the physiotherapy team, the maintenance of recognized treatment standards, evaluating new treatment opportunities and ongoing training.

The Fundraising Manager is responsible for managing relationships with potential financial supporters and promoting fundraising event initiatives.

Salaries are reviewed annually, generally with reference to the pay scales of the National Joint Council for Local Government Services.

The trustees consider that the Key Management personnel are the trustees together with the Centre Manager, the Physiotherapy Manager and the Fundraising Manager.

Recruitment and Appointment of Management Committee

Trustee Management Committee members (trustees) must be ordinary members of the company. They are appointed by election at each Annual General Meeting of the charity, provided that in advance of the meeting they have been proposed by another ordinary member and are willing to be elected. Committee members retire at each Annual General Meeting, though they are eligible for re-election.

The officers of the Company – the Chairman, Treasurer and Secretary – are Trustee Management Committee members and are also appointed by election at each Annual General Meeting. The committee may appoint any of their number during the year to fill a casual vacancy among the officers. Such officers hold office until the next following Annual General Meeting

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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Trustee Induction and Training

New trustees are briefed on the objectives and activities of the charity and the environment within which it operates.

The policies and procedures of the charity have been documented. These are updated on a cyclical basis. All trustees are required to familiarise themselves with the charity's policies and procedures.

Risk Management

The trustees have conducted a review of the risks to which the charity is exposed, and assessed their relative significance. These have been recorded within the policies and procedures documentation. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces.

The principal risks to the charity are considered to be those concerning fund raising, financial internal controls, quality of service delivery and the health and safety of staff, volunteers, clients and visitors to the Centre.

As regards fundraising, the risk is the adverse fluctuation of financial resources raised during the year. In the longer term this would place a financial strain upon the charity. The charity has developed a diversified range of financial resources to help mitigate this risk. The fundraising strategy is overseen by the Trustees, and actual financial performance is monitored on a monthly basis. Good relationships are maintained with a large pool of volunteers who are able to support the public collections and events programme.

Financial internal controls include the division of duties. The risk of fraudulent appropriation of the charity's financial resources is mitigated by the requirement that all financial transactions require dual authorization.

The quality of service delivery is underpinned by qualified physiotherapy personnel, training programmes to help maintain professional standards and equipment maintenance schedules that comply with manufacturers' specifications. The Physiotherapy Manager is responsible for the maintenance of recognized treatment standards and evaluating new treatment opportunities. These measures are in place to help ensure that service delivery meets recognized standards and benefits users.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to the Centre. Procedures in place include periodic fire alarm tests, Centre access security and regular maintenance of plant and equipment (including lifting equipment, and hygiene). These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

The level of risk in all these areas, except financial controls, increased significantly in 2020 due to the adverse effects of the pandemic. This is being addressed by the additional mitigating actions as described in the Principal Activities and Financial Review sections of this report.

**Responsibilities of the Trustees**

The Trustees (who are also directors of The Berkshire Multiple Sclerosis Therapy Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 20 May 2021 and signed on their behalf by:



**P Bowsher**  
Chairman and Trustee

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
*(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)*  
**YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b>Income and endowments from:</b>					
<b>Donations &amp; legacies</b>					
Donations & subscriptions	3	187,136	147,721	334,857	269,068
Legacies		1,000	-	1,000	3,000
Grants receivable	4	37,070	11,093	48,163	20,505
<b>Charitable activities</b>					
Payments for equipment	7	110	-	110	1,356
Other income	8	-	-	-	-
<b>Other trading activities</b>					
Fundraising activities	5	35,888	-	35,888	131,450
Treatments to those without MS		2,970	-	2,970	15,190
Electricity – Feed in Tariff		1,322	-	1,322	1,197
Shop activities		1,589	-	1,589	6,994
Rent received	6	225	-	225	6,250
<b>Investments</b>	9	<u>291</u>	<u>-</u>	<u>291</u>	<u>396</u>
<b>Total</b>		<u>287,601</u>	<u>158,814</u>	<u>426,415</u>	<u>455,406</u>
<b>Expenditure on:</b>					
<b>Raising funds</b>					
Fundraising activities	10	92,146	-	92,146	120,202
Shop activities		1,087	-	1,087	5,290
<b>Charitable activities</b>					
Cost of activities in furtherance of the charity's objects	11	<u>201,980</u>	<u>170,420</u>	<u>372,400</u>	<u>368,445</u>
<b>Total</b>		<u>295,213</u>	<u>170,420</u>	<u>465,633</u>	<u>493,937</u>
<b>Net expenditure</b>	22	(27,612)	(11,606)	(39,218)	(38,531)
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS FOR YEAR</b>		(27,612)	(11,606)	(39,218)	(38,531)
<b>Funds at the start of the year</b>		<u>827,340</u>	<u>326,842</u>	<u>1,154,182</u>	<u>1,192,713</u>
<b>Funds at the end of the year</b>		<u>799,728</u>	<u>315,236</u>	<u>1,114,964</u>	<u>1,154,182</u>

The notes on pages 12 to 27 form part of these accounts

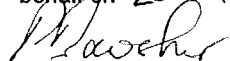
**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**BALANCE SHEET**  
**31 DECEMBER 2020**  
 Company Number 2270807

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	12	<b>813,515</b>	853,372
<b>CURRENT ASSETS</b>			
Stocks	13	<b>2,021</b>	1,764
Debtors	14	<b>26,570</b>	20,234
Cash at bank and in hand		<b><u>357,848</u></b>	<u>344,991</u>
		<b>386,439</b>	366,989
<b>CREDITORS: Amounts falling due within one year</b>	15	<b><u>(84,990)</u></b>	<u>(66,179)</u>
<b>NET CURRENT ASSETS</b>		<b><u>301,449</u></b>	<u>300,810</u>
<b>TOTAL NET ASSETS</b>		<b><u>1,114,964</u></b>	<u>1,154,182</u>
<b>FUNDS</b>			
<b>Unrestricted Funds</b>			
General funds	20	<b>728,627</b>	737,090
Designated funds	20	<b>71,101</b>	90,250
<b>Restricted funds</b>	19	<b><u>315,236</u></b>	<u>326,842</u>
	18	<b><u>1,114,964</u></b>	<u>1,154,182</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2020 and of its deficit for the period then ended in accordance with the requirements of Sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board and were signed on its behalf on 20 May 2021

  
**P Bowsher**  
 Chairman and Trustee

  
**D R Coe**  
 Trustee

The notes on pages 12 to 27 form part of these accounts

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. COMPANY INFORMATION**

The principal activity of the charity is to aid and improve the condition of those living with Multiple Sclerosis. The incorporated charity (registered number 2270807 and charity number 800419) is domiciled in the UK. The address of the registered office Bradbury House, 23a August End, Brock Gardens, Reading, Berkshire, RG30 2JP.

The Berkshire Multiple Sclerosis Therapy Centre Limited is a private company limited by guarantee with no share capital. Each member's liability would be limited to an amount not exceeding £1 in the event of the charity winding up.

**2. ACCOUNTING POLICIES**

**a) Basis of accounting**

The accounts have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Berkshire Multiple Sclerosis Therapy Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The ongoing measures in response to the Covid-19 pandemic are continuing to impact on the charity's activities and the current budget has been prepared on the assumption they continue throughout 2021. At the date of approval of this Report the trustees consider the charity's financial resources will be sufficient over the next twelve months, and that the going concern assumption is appropriate.

**b) Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, which are described in note 2, trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**c) Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**d) Income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, receipt is probable, and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold. Recommended contributions from those without MS are payable on receipt of treatment and accounted for at that date.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.

**e) Expenditure**

Expenditure is recognized on an accrual basis as each liability is incurred.

Raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable expenditure is reported under two sub headings:

- Cost of activities in furtherance of charity's objects – comprising the cost of professional personnel and treatment equipment;
- Support costs - comprising the cost of staff supporting professional personnel, utilities (i.e. heat, light, water, telephone) and a proportion of Centre management and office costs.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis which is intended to reflect the use of each resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in Note 17.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**f) Capitalisation of Fixed Assets and Depreciation**

All expenditure on items that are intended for continued use by the charity on a long term basis to generate funds and provide services to members are capitalised as fixed assets (except all IT software, and expenditure below £1,000, which is recognised in the Statement of Financial Activities in the year of purchase).

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost of each asset, less estimated residual value of each asset over its expected useful life, as follows:

Buildings	- over 50 years
Fixtures, fittings & equipment (other than IT equipment)	- over 10 years
IT Equipment	- over 5 years

**g) Stocks**

Stocks are stated at the lower of cost and net realisable value.

**h) Fund Accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees when there is a specific and authorized commitment on the part of the charity. The level of the fund is set to match the Trustees' estimate of the outstanding commitment at any given time.
- Restricted funds represent incoming resources in respect of which the donor/grantors concerned have specified the purposes to which they must be applied. Where attributable expenditure exceeds restricted income received, a transfer from unrestricted funds to restricted funds is made to cover the excess. Restricted income not spent in any year is carried forward in the relevant fund.

**i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**j) Creditors and provisions**

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**k) Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**l) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**m) Pensions**

The charity contributes to the personal pension plans of employees. Contributions are charged to the Statement of Financial Activities as they fall due. Total contributions in the year were £23,814 (2019: £24,133). There were no outstanding contributions at the balance sheet date (2019: £2,828).

**3. DONATIONS AND SUBSCRIPTIONS**

	2020 £	2019 £
Membership subscriptions	6,196	6,520
<i>Donations:</i>		
Individuals	83,986	101,173
Gift aid tax reclaimed	12,635	19,503
Charitable trusts	218,017	118,983
Companies	11,441	17,530
Voluntary groups	2,257	5,359
Charity of the Year	<u>325</u>	<u>-</u>
	<u><b>334,857</b></u>	<u><b>269,068</b></u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

4. GRANTS RECEIVABLE	2020	2019
	£	£
Aldermaston Parish Council	100	100
Binfield Parish Council	500	750
Bracknell Town Council	1,200	1,100
Bray Parish Council	300	350
Burghfield Parish Council	-	1,450
Charvil Parish Council	150	-
Crowthorne Parish Council	400	400
Earley Town Council	500	-
Finchampstead Parish Council	1,000	1,000
Holybrook Parish Council	350	350
Henley Town Council	1,000	1,000
HMRC – National Insurance	4,035	3,000
Pangbourne Parish Council	300	300
Purley Parish Council	400	400
Reading Borough Council	7,800	7,800
Reading BC – COVID-19 Small Business Grant	25,000	-
Royal Borough of Windsor & Maidenhead	1,000	-
Sandhurst Parish Council	350	400
Shinfield Council	800	-
Speen Parish Council	193	195
Sunninghill & Ascot Parish Council	350	-
Tadley Town Council	550	500
Theale Parish Council	-	200
Tilehurst Parish Council	200	-
Twyford Parish Council	160	110
Warfield Parish Council	350	-
Wargrave Parish Council	150	150
Winkfield Parish Council	500	500
Wokingham Without Parish Council	275	200
Woodley Town Council	250	250
	<u>48,163</u>	<u>20,505</u>
5. FUNDRAISING ACTIVITIES – INCOMING RESOURCES	2020	2019
	£	£
Gift Aid tax reclaimed	28,493	2,406
Activities	39	98,566
Public collections	<u>7,356</u>	<u>30,478</u>
	<u>35,888</u>	<u>131,450</u>
6. RENT RECEIVED	2020	2019
	£	£
Room Hire	-	1,000
Tenancy	<u>225</u>	<u>5,250</u>
	<u>225</u>	<u>6,250</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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<b>7. PAYMENTS FOR USE OF EQUIPMENT</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Masks for Oxygen Therapy	110	1,356
FES Equipment on Loan	<u>-</u>	<u>-</u>
	<u><b>110</b></u>	<u><b>1,356</b></u>
<b>8. OTHER INCOME</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Student placement receipts	-	-
Research work	<u>-</u>	<u>-</u>
	<u><b>-</b></u>	<u><b>-</b></u>
<b>9. INVESTMENT INCOME</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank interest	<u>291</u>	<u>396</u>
	<u><b>291</b></u>	<u><b>396</b></u>
<b>10. FUNDRAISING ACTIVITIES – RESOURCES EXPENDED</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Direct costs of events	597	13,588
Staff and other indirect costs	52,623	67,755
Allocation of support costs (See Note 17)	<u>38,926</u>	<u>38,859</u>
	<u><b>92,146</b></u>	<u><b>120,202</b></u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. COST OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

	Physio-therapy 2020 £	Oxygen therapy 2020 £	Counselling 2020 £	Yoga 2020 £	Chiropody 2020 £	Art therapy 2020 £	Complementary therapies 2020 £	Support Network 2020 £	Total 2020 £
<i>Direct costs:</i>									
Staff	141,017	8,565	12,114	2,147	3,120	-	-	36,727	203,690
Training and recruitment	978	-	-	-	-	-	-	-	978
Equipment and consumables	13,842	10,280	-	-	-	-	-	-	24,122
Masks	-	2,055	-	-	-	-	-	-	2,055
FES Equipment	137	-	-	-	-	-	-	-	137
Info Day costs	-	-	-	-	-	-	-	-	-
Allocation of support costs (see note 17)	44,173	12,624	3,607	1,804	5,410	-	5,410	68,390	141,418
	<u>200,147</u>	<u>33,524</u>	<u>15,721</u>	<u>3,951</u>	<u>8,530</u>	<u>-</u>	<u>5,410</u>	<u>105,117</u>	<u>372,400</u>
	2019 £	2019 £	2019 £	2019 £	2019 £	2019 £	2019 £	2019 £	2019 £
<i>Direct costs:</i>									
Staff	147,004	5,480	13,081	1,444	8,820	330	-	15,289	191,448
Training and recruitment	1,861	97	-	-	-	-	-	-	1,958
Equipment and consumables	10,031	13,688	-	-	-	-	-	-	23,719
Masks	-	4,414	-	-	-	-	-	-	4,414
FES Equipment	2,210	-	-	-	-	-	-	-	2,210
Info Day costs	-	-	-	-	-	-	-	-	-
Allocation of support costs (see note 17)	46,059	12,849	3,671	1,835	5,507	-	5,507	69,268	144,696
	<u>207,165</u>	<u>36,528</u>	<u>16,752</u>	<u>3,279</u>	<u>14,327</u>	<u>330</u>	<u>5,507</u>	<u>84,557</u>	<u>368,445</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**12. TANGIBLE FIXED ASSETS**

	Land & buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 January 2020	825,612	666,836	1,492,388
Additions	<u>-</u>	<u>24,145</u>	<u>24,145</u>
<b>At 31 December 2020</b>	<u>825,612</u>	<u>690,921</u>	<u>1,516,533</u>
<b>Depreciation</b>			
At 1 January 2020	277,412	361,604	639,016
Charge for the year	<u>13,212</u>	<u>50,790</u>	<u>64,002</u>
<b>At 31 December 2020</b>	<u>290,624</u>	<u>412,394</u>	<u>703,018</u>
<b>Net book value</b>			
<b>At 31 December 2020</b>	<u><u>534,988</u></u>	<u><u>278,527</u></u>	<u><u>813,515</u></u>
<i>At 31 December 2019</i>	<u><u>548,200</u></u>	<u><u>305,172</u></u>	<u><u>853,372</u></u>

All fixed assets are used for activities in furtherance of the charity's objects or in support thereof.

**13. STOCKS**

	2020 £	2019 £
Goods for sale	896	1,014
Masks	<u>1,125</u>	<u>750</u>
	<u><u>2,021</u></u>	<u><u>1,764</u></u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**14. DEBTORS**

	2020 £	2019 £
Other debtors	13,248	10,846
Prepayments	<u>13,322</u>	<u>9,388</u>
	<u><b>26,570</b></u>	<u><b>20,234</b></u>

**15. CREDITORS: Amounts falling due within one year**

	2020 £	2019 £
Trade creditors	5,329	3,515
Other creditors	-	2,828
Taxation and social security	6,977	4,957
Accruals and deferred income	<u>72,684</u>	<u>54,879</u>
	<u><b>84,990</b></u>	<u><b>66,179</b></u>

**16. STAFF NUMBERS AND COSTS**

The average number of persons employed by the charity during the year, analysed by category, was as follows:-

	2020	2019
Direct charitable activities	6	7
Fundraising	2	2
Management and administration	<u>2</u>	<u>2</u>

The aggregate payroll costs of these persons were as follows:-

	2020 £	2019 £
Gross wages and salaries	245,917	240,475
Employer's national insurance costs	21,355	20,944
Employer's pension costs	<u>23,814</u>	<u>24,133</u>
	<u><b>291,086</b></u>	<u><b>285,552</b></u>

No employee received emoluments in excess of £60,000 (2019: *£nil*).

No remuneration was received by any of the trustees (2019: *£nil*). No expenses were reimbursed to any trustees (2019: *£nil*).

There have been no related party transactions during the year that require disclosure.

Remuneration of key management personnel (including Employers NIC and Employers pension contributions) was £151,886 (2019: £146,788)

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**17. SUPPORT COSTS**

Support costs have been allocated on the basis of estimates of the proportion of each expense that is utilised by each of the output activities, as follows:-

<b>2020</b>	<b>Total</b>	<b>Fundraising</b>	<b>Physio-therapy</b>	<b>Oxygen therapy</b>	<b>Counselling</b>	<b>Yoga</b>	<b>Chiropody</b>	<b>Complementary therapies</b>	<b>Network/ advice</b>
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Management and admin staff costs	100	20	20	7	2	1	3	3	44
Office costs	100	32	20	7	2	1	3	3	32
Information and publicity )									
Insurance and business )	100	20	20	7	2	1	3	3	44
consultancy )									
Bank charges )									
Utilities and hygiene costs )									
Buildings – maintenance )	100	20	30	7	2	1	3	3	34
and depreciation )									
Governance	100	20	20	7	2	1	3	3	44
<b>2019 comparatives</b>	<b>Total</b>	<b>Fundraising</b>	<b>Physio-therapy</b>	<b>Oxygen therapy</b>	<b>Counselling</b>	<b>Yoga</b>	<b>Chiropody</b>	<b>Complementary therapies</b>	<b>Network/ advice</b>
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Management and admin staff costs	100	20	20	7	2	1	3	3	44
Office costs	100	32	20	7	2	1	3	3	32
Information and publicity )									
Insurance and business )	100	20	20	7	2	1	3	3	44
consultancy )									
Bank charges )									
Utilities and hygiene costs )									
Buildings – maintenance )	100	20	30	7	2	1	3	3	34
and depreciation )									
Governance	100	20	20	7	2	1	3	3	44

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**17. SUPPORT COSTS (continued)**

	Total 2020	Fundraising 2020	Physio- therapy 2020	Oxygen therapy 2020	Counselling 2020	Yoga 2020	Chiroprody 2020	Complementary therapies 2020	Network/ advice 2020	Total 2019
Management and admin staff costs	53,696	10,739	10,739	3,759	1,074	537	1,611	1,611	23,626	54,056
Office costs	23,810	7,620	4,762	1,667	476	238	714	714	7,819	17,899
Information and publicity	2,366	473	473	166	47	24	71	71	1,041	3,270
Insurance and business consultancy	8,521	1,704	1,704	597	170	85	256	256	3,749	4,865
Bank charges	6,016	1,204	1,204	421	120	60	180	180	2,647	4,727
Utilities and hygiene costs	18,474	3,695	5,543	1,293	369	185	554	554	6,281	19,636
Buildings – maintenance and depreciation	62,570	12,514	18,771	4,380	1,252	626	1,877	1,877	21,273	73,847
Governance	<u>4,891</u>	<u>977</u>	<u>977</u>	<u>341</u>	<u>99</u>	<u>49</u>	<u>147</u>	<u>147</u>	<u>2,154</u>	<u>5,255</u>
	<u>180,344</u>	<u>38,926</u>	<u>44,173</u>	<u>12,624</u>	<u>3,607</u>	<u>1,804</u>	<u>5,410</u>	<u>5,410</u>	<u>68,390</u>	<u>183,555</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**17. SUPPORT COSTS (continued)**

	Total	Fundraising	Physio-therapy	Oxygen therapy	Counselling	Yoga	Chiropody	Complementary therapies	Network/ advice
	2019	2019	2019	2019	2019	2019	2019	2019	2019
	£	£	£	£	£	£	£	£	£
Management and admin staff costs	54,056	10,811	10,811	3,784	1,081	540	1,622	1,622	23,785
Office costs	17,899	5,728	3,580	1,253	358	179	537	537	5,727
Information and publicity	3,270	654	654	229	65	33	98	98	1,439
Insurance and business consultancy	4,865	973	973	340	97	49	146	146	2,141
Bank charges	4,727	945	945	331	95	47	142	142	2,080
Utilities and hygiene costs	19,636	3,927	5,891	1,375	393	196	589	589	6,676
Buildings – maintenance and depreciation	73,847	14,770	22,154	5,169	1,477	739	2,215	2,215	25,108
Governance	<u>5,255</u>	<u>1,051</u>	<u>1,051</u>	<u>368</u>	<u>105</u>	<u>52</u>	<u>158</u>	<u>158</u>	<u>2,312</u>
	<u>183,555</u>	<u>38,859</u>	<u>46,059</u>	<u>12,849</u>	<u>3,671</u>	<u>1,835</u>	<u>5,507</u>	<u>5,507</u>	<u>69,268</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds General £	Designated Funds Capital £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	499,197	-	314,318	813,515
Current assets	314,420	71,101	918	386,439
Current liabilities	<u>(84,990)</u>	<u>-</u>	<u>-</u>	<u>(84,990)</u>
	<u>728,627</u>	<u>71,101</u>	<u>315,236</u>	<u>1,114,964</u>
<i>2019 Comparative</i>	£	£	£	£
<i>Tangible fixed assets</i>	529,145	-	324,227	853,372
<i>Current assets</i>	274,124	90,250	2,615	366,989
<i>Current liabilities</i>	<u>(66,179)</u>	<u>-</u>	<u>-</u>	<u>(66,179)</u>
	<u>737,090</u>	<u>90,250</u>	<u>326,842</u>	<u>1,154,182</u>

**19. RESTRICTED FUNDS**

	1 January 2020 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2020 £
Land and buildings	314,078	-	-	13,212	300,866
Emotional Support Network	-	17,391	-	17,391	-
Exercise Bike	1,000	-	-	1,000	-
Foot care	-	1,445	-	1,445	-
IT - Laptops	-	5,000	-	420	4,580
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	700	-	700	-
Physio plinth	843	-	-	-	843
Physio Thera chair	5,718	-	-	666	5,052
Physiotherapy	-	134,278	-	134,278	-
Physio Treadmill	3,750	-	-	375	3,375
Pilates	701	-	-	701	-
Refrigerant dryer	530	-	-	132	398
Wheelchairs	<u>152</u>	<u>-</u>	<u>-</u>	<u>100</u>	<u>52</u>
	<u>326,842</u>	<u>158,814</u>	<u>-</u>	<u>170,420</u>	<u>315,236</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**19. RESTRICTED FUNDS (continued)**

<i>2019 Comparative</i>	<b>1 January 2019 £</b>	<b>Incoming Resources £</b>	<b>Transfer £</b>	<b>Resources Expended £</b>	<b>31 December 2019 £</b>
Land and buildings	327,290	-	-	(13,212)	314,078
APS Equipment	6,319	5,195	-	(11,514)	-
Digesting Science workshop	135	-	-	(135)	-
Emotional Support Network	-	6,096	-	(6,096)	-
Exercise Bike	1,000	-	-	-	1,000
FES Equipment	-	1,640	-	(1,640)	-
Foot care	-	4,088	-	(4,088)	-
Nordic Walking Poles	70	-	-	-	70
Oxygen Maintenance	4,109	8,754	-	(12,863)	-
Oxygen masks	2,027	1,000	-	(3,027)	-
Physio plinth	1,394	-	-	(551)	843
Physio Thera chair	4,384	2,000	-	(666)	5,718
Physiotherapy	-	71,971	-	(71,971)	-
Physiotherapy Henley	-	2,057	-	(2,057)	-
Physiotherapy Equipment	-	600	-	(600)	-
Physio Treadmill	-	3,750	-	-	3,750
Pilates	675	2,570	-	(2,544)	701
Refrigerant dryer	1,325	-	-	(795)	530
Wheelchairs	437	-	-	(285)	152
	<u>349,165</u>	<u>109,721</u>	<u>-</u>	<u>(132,044)</u>	<u>326,842</u>

**20. UNRESTRICTED FUNDS**

	<b>1 January 2020 £</b>	<b>Incoming Resources £</b>	<b>Transfer £</b>	<b>Resources Expended £</b>	<b>31 December 2020 £</b>
<b>Designated funds</b>					
Legacy fund	90,250	-	-	(19,149)	71,101
<b>General funds</b>	<u>737,090</u>	<u>267,601</u>	<u>-</u>	<u>(276,064)</u>	<u>728,627</u>
	<u>827,340</u>	<u>267,601</u>	<u>-</u>	<u>(295,213)</u>	<u>799,728</u>
 <i>2019 Comparative</i>					
	<b>1 January 2019 £</b>	<b>Incoming Resources £</b>	<b>Transfer £</b>	<b>Resources Expended £</b>	<b>31 December 2019 £</b>
<b>Designated funds</b>					
Legacy fund	147,149	-	-	(56,899)	90,250
<b>General funds</b>	<u>696,399</u>	<u>345,685</u>	<u>-</u>	<u>(304,994)</u>	<u>737,090</u>
	<u>843,548</u>	<u>345,685</u>	<u>-</u>	<u>(361,893)</u>	<u>827,340</u>

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**20. UNRESTRICTED FUNDS (continued)**

General Funds represent those funds which are unrestricted and not designated for other purposes.

**21. CAPITAL COMMITMENTS**

At 31 December 2020, the company had no capital commitments (2019: £18,800).

**22. NET EXPENDITURE FOR THE YEAR**

	2020 £	2019 £
<b>Is stated after charging:-</b>		
Depreciation	64,002	63,267
Independent Examination (including irrecoverable VAT)	<u>4,400</u>	<u>3,900</u>

**23. FINANCIAL INSTRUMENTS**

All of the company's monetary assets and liabilities are basic financial instruments.

**THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**24. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	<i>Unrestricted Funds 2019 £</i>	<i>Restricted Funds 2019 £</i>	<i>Total Funds 2019 £</i>
<i>Income and endowments from:</i>			
<i>Donations and legacies</i>			
<i>Donations &amp; subscriptions</i>	159,347	109,721	269,068
<i>Legacies</i>	3,000	-	3,000
<i>Grants receivable</i>	20,505	-	20,505
<i>Charitable Activities</i>			
<i>Payments for equipment</i>	1,356	-	1,356
<i>Other income</i>	-	-	-
<i>Other trading activities</i>			
<i>Fundraising activities</i>	131,450	-	131,450
<i>Treatments to those without MS</i>	15,190	-	15,190
<i>Electricity – Feed in Tariff</i>	1,197	-	1,197
<i>Shop activities</i>	6,994	-	6,994
<i>Rent received</i>	6,250	-	6,250
<i>Investments</i>	<u>396</u>	<u>-</u>	<u>396</u>
<i>Total</i>	<u>345,685</u>	<u>109,721</u>	<u>455,406</u>
<i>Expenditure on:</i>			
<i>Raising funds</i>			
<i>Fundraising activities</i>	120,202	-	120,202
<i>Shop activities</i>	5,290	-	5,290
<i>Charitable activities</i>			
<i>Cost of activities in furtherance of the charity's objects</i>	<u>236,401</u>	<u>132,044</u>	<u>368,445</u>
<i>Total</i>	<u>361,893</u>	<u>132,044</u>	<u>493,937</u>
<i>Net (expenditure)</i>	(16,208)	(22,323)	(38,531)
<i>Transfers between funds</i>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS FOR YEAR</b>	(16,208)	(22,323)	(38,531)
<i>Funds at the start of the year</i>	<u>843,548</u>	<u>349,165</u>	<u>1,192,713</u>
<i>Funds at the end of the year</i>	<u><u>827,340</u></u>	<u><u>326,842</u></u>	<u><u>1,154,182</u></u>

## INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020, which are set out on pages 10 to 27.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janette Joyce  
CROWE U.K. LLP  
Chartered Accountants

Aquis House  
49 – 51 Blagrove Street  
Reading

16 June 2021