

Open Pathway Retreat Centre

Charity No. 800412

Company No. 02294320

Trustees' Report and Unaudited Accounts

31 January 2022

Open Pathway Retreat Centre
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Open Pathway Retreat Centre
Trustees Annual Report

Open Pathway Retreat Centre & Training College

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 January 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02294320

Charity No. 800412

Principal Office

Laurel Lane
Queen Camel
Yeovil
Somerset
BA22 7NU

Registered Office

Laurel Lane
Queen Camel
Yeovil
Somerset
BA22 7NU

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

P.S. Beard
M.A. Chappell
N. Daniel

Company Secretary

D.F. Casley

Accountants

Charltons Accountancy Limited
The Offices
Middle Farm
Charlton Horethorne
Sherborne
DT9 4NL

Bankers

Lloyds Bank Plc
9 High Street
Yeovil
BA20 1RN

Independent Examiners

Debbie Risborough (FCCA)
Cornwall Community Accountancy Service
The Elms,
61 Green
Lane
Redruth
Cornwall
TR15 1LS

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is 'the advancement of health'. The trustees define this as being to serve the public good by promoting the study and practice of the art and science of meditation and natural healing.

The main activities undertaken in relation to those purposes are as follows:

1. Kriya Meditation & Peace Meditation - By learning meditation techniques & practices individuals benefit from physical, emotional, mental & spiritual wellbeing. This wellbeing helps them in their interaction with others, making that interaction a positive one. Therefore not only those practising meditation benefit but, like ripples in a pool that benefit spreads out to society in general.
2. Natural Energy Therapy/ Progressive Counselling/ Transformation Hatha Yoga and other therapies and self-help courses - These also help people to transform and empower their lives in a very positive sense, once again positively affecting society in general.
3. Retreats - By spending from an hour to a day to a week or more, to reflect & unwind within the Charity's environs, including its gardens and therapy pool, to imbibe in the peaceful surroundings of the Centre, people leave refreshed, relaxed and inspired.
4. Bursaries - A direct financial help to those with limited income to benefit from the facilities and courses the charity has to offer.

There are various volunteer contributions including: Regular volunteers which vary but generally consist of 1 person on reception and 1 or 2 general helpers. Occasional volunteers may vary as these are used for specific projects, e.g. maintenance. There may also be 1 or 2 temporary community members.

ACHIEVEMENTS AND PERFORMANCE

The charity continues to streamline existing operations so that practical aspects are more time, energy and labour efficient, whilst also being more accurate and complete. The process of further training of paid and volunteer staff continues each year, so that senior members can act in a more supervisory role and use their time more creatively and expansively and focus more on the in depth spiritual work. There is still more demand for this work. The charity is committed to training, both within the Centre and for the many who wish to take this ethos into their own lives. Empowering others in all ways is central to the charity's objectives. As a professional training school, the charity continues to train Natural Energy Therapists, Intuitive Guidance Coaches and Yoga teachers. The teacher training programme also includes Peace Meditation, Holistic Energy Care, Animal Energy Therapy and specialist Hatha Yoga certificate courses. The Centre's Course Programme continues to reflect new courses.

Open Pathway Retreat Centre

Trustees Annual Report

The Centre's membership role for Natural Energy Therapists, Intuitive Guidance Coaches/Progressive Counsellors and Yoga teachers under the title of Open Pathway Associates continues to bring more and more important work with it. Not only do Associates receive support (practical, spiritual and by receiving updates and new information important to their prospective roles) access to a referral list and insurance as benefits of membership, they also benefit from the work the Centre members do at exhibitions and with regulatory and advisory bodies. Associates have no 'voting' rights in the running of the Centre. The Centre's clinic continues to serve patients for both Natural Energy Therapy and Intuitive Guidance. As a Retreat Centre, the Centre continues to accommodate people in need.

FINANCIAL REVIEW

The trustees consider the financial performance by the charity during the year to have been satisfactory in light of the huge financial impact of the on-going Covid-19 pandemic. Supported by the sale of a property (Owl Cottage), the level of funding during the year was adequate to support both the continuation of the charity's work and its financial commitments at the time, but was not sustainable long term. The Trustees are hopeful that as restrictions continue to ease and the country gets to a post pandemic phase, funding will increase again.

During the year the trustees continued to address the various governance issues raised under the Charity Commission warning of October 2020. This work was completed in the early part of the financial year and the warning was lifted during October 2021. As in the previous year, the charity has incurred costs in respect of this regulatory and restructuring work, specifically increased employment costs and premises costs. Although the regulatory has now been successfully completed, the restructuring work continues and further related costs are envisaged in the coming financial year.

Claims made against the charity have been reported to the Charity Commission and legal support is being taken. The work continues and a contingent liability exists upon the charity. This is not shown in the accounts as this cannot be quantified at this stage.

Due to the current situation in the financial markets the Charity's investment policy is one of flexibility and funds continue to be held in a number of accounts to reduce risk. The Charity feels it is important that investments should be as risk free as possible.

The principal funding source for the Charity is accommodation (including Self Catering and Personal Retreats) and course fees. Fees for Natural Energy Therapy, Intuitive Guidance/Coaching and use of Therapy Pool also contribute. Donations are encouraged, particularly by regular direct debit, which helps to fund Bursaries for those in need. Large donations require the person donating to seek legal advice first.

It is the policy of this charity to hold 3 months running costs in reserve to cover unforeseen emergencies, and to fund any shortfall in income resulting from recent restructuring and the economic effects of Covid-19. The level of reserves currently required is £45,000, to be reviewed quarterly at trustee meetings. Reserves held at the year-end were £120,315.54 in the Charity's main bank account. This policy is to be reviewed in August 2022.

PLANS FOR FUTURE PERIODS

The Centre will continue to adapt to meet the changing needs of those it serves. The focus will always be on teaching Meditation. Although the Centre is going through a period of contraction in some avenues, and this may continue for some time with the economic effects of Covid-19, the Trustees feel confident that the teacher training programme will expand again, and that more outreach work can be done which will, in turn, provide even more demand for Meditation.

The Charity will continue to train and support those who wish to take this way of living into their own lives. The Charity's involvement in accrediting organisations to help to set standards is continuing and the Charity will continue to meet and aim to exceed the standards of all accrediting organisations to which it belongs or seeks to belong.

The Charity will continue to streamline and refine its procedures and delegate the practical aspects where appropriate so that those members with specialist training can focus more on expanding the spiritual work to meet the ever growing demand.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee registered under the Companies Act incorporated on 8 September 1988 and registered as a charity on 1 February 1989 (Change of names took place on 13 March 1999, 22 December 1992, 19 September 2018 and to current on 22 March 2022). It is governed by its Memorandum and Articles of Association. In the event of the company being wound up, directors are required to contribute an amount not exceeding £1.

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by Charity Law. By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals.

All directors of the company are also trustees of the charity, and there are no other trustees. The board has the power to appoint additional trustees as it considers fit. As positions become available, or as the board sees fit, it seeks to appoint trustees with an understanding of the nature, depth and scope of the work of the charity and those who can bring to its management their own particular skills, experience and outlook to encourage continual expansion of thought and direction.

New trustees would normally already be familiar with the work of the charity. Through copies of past minutes, they gain a deeper understanding of the background work involved in the management and day to day running of the charity, further insight being given by our Trustee/Company Secretary who is part of the Senior Management Team. As the work of the Charity expands and new systems come into operation, all trustees are kept informed by relevant departmental reports at the quarterly meeting.

Trustees are encouraged to spend time at the Centre to view and experience at first hand any changes taking place and to become familiar with key members of staff.

Open Pathway Retreat Centre
Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

N Daniel
Trustee
01 December 2022

Open Pathway Retreat Centre
Independent Examiners Report

Independent Examiner's Report to the trustees of Open Pathway Retreat Centre

I report to the charity trustees on my examination of the financial statements of Open Pathway Retreat Centre for the year ended 31 January 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act;
- and state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connections with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ;and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met;

2) or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Debbie Risborough (FCCA)
Cornwall Community Accountancy Service
The Elms, 61 Green Lane
Redruth
Cornwall
TR15 1LS
01 December 2022

Open Pathway Retreat Centre
Statement of Financial Activities
for the year ended 31 January 2022

		Unrestricted		
		funds	Total funds	Total funds
		2022	2022	2021
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	4	9,183	9,183	5,025
Charitable activities	5	67,867	67,867	72,002
Investments	6	30	30	85
Other	7	32,635	32,635	32,436
Total		109,715	109,715	109,548
Expenditure on:				
Charitable activities	8	18,699	18,699	31,803
Other	9	200,707	200,707	133,262
Total		219,406	219,406	165,065
Net gains on sale of fixed assets		137,420	137,420	-
Net income/(expenditure)	10	27,729	27,729	(55,517)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		27,729	27,729	(55,517)
Other gains and losses				
Net movement in funds		27,729	27,729	(55,517)
Reconciliation of funds:				
Total funds brought forward		1,599,592	1,599,592	1,655,109
Total funds carried forward		<u>1,627,321</u>	<u>1,627,321</u>	<u>1,599,592</u>

The statement of financial activities includes all gains and losses recognised in the year

Open Pathway Retreat Centre
Summary Income and Expenditure Account
for the year ended 31 January 2022

	2022	2021
	£	£
Income	109,685	109,463
Profit on disposal of fixed assets	137,420	-
Interest and investment income	30	85
Gross income for the year	<u>247,135</u>	<u>109,548</u>
Expenditure	207,179	152,225
Interest payable	787	-
Depreciation and charges for impairment of fixed assets	11,440	12,840
Total expenditure for the year	<u>219,406</u>	<u>165,065</u>
Net income/(expenditure) before tax for the year	27,729	(55,517)
Net income /(expenditure)for the year	<u><u>27,729</u></u>	<u><u>(55,517)</u></u>

Open Pathway Retreat Centre**Balance Sheet****at 31 January 2022**

Company No.	02294320	Notes	2022 £	2021 £
Fixed assets				
Tangible assets	12	1,530,776	1,608,439	
		1,530,776	1,608,439	
Current assets				
Stocks	13	375	790	
Debtors	14	-	1,577	
Cash at bank and in hand		148,007	63,752	
		148,382	66,119	
Creditors: Amount falling due within one year	15	(18,504)	(31,633)	
Net current assets		129,878	34,486	
Total assets less current liabilities		1,660,654	1,642,925	
Creditors: Amounts falling due after more than one year	16	(33,333)	(43,333)	
Net assets excluding pension asset or liability		1,627,321	1,599,592	
Total net assets		1,627,321	1,599,592	
The funds of the charity				
Unrestricted funds	17			
General funds		1,627,321	1,599,592	
		1,627,321	1,599,592	
Reserves	17			
Total funds		1,627,321	1,599,592	

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 January 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 01 December 2022

And signed on its behalf by:

N. Daniel

Trustee

01 December 2022

Open Pathway Retreat Centre
Notes to the Accounts
for the year ended 31 January 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	0.5% Straight line
Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

The Charity has a general policy of capitalisation of fixed assets if the value of the individual asset purchased exceeds £300. In rare circumstances the Charity may consider an item of value under £300 should be capitalised due to its nature

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	5,025	5,025
Charitable activities	72,002	72,002
Investments	85	85
Other	32,436	32,436
Total	109,548	109,548
Expenditure on:		
Charitable activities	31,803	31,803
Other	133,262	133,262
Total	165,065	165,065
Net income	(55,517)	(55,517)
Net income before other gains/(losses)	(55,517)	(55,517)
Other gains and losses:		
Net movement in funds	(55,517)	(55,517)
Reconciliation of funds:		
Total funds brought forward	1,655,109	1,655,109
Total funds carried forward	<u>1,599,592</u>	<u>1,599,592</u>

4 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Donations and legacies	9,183	9,183	5,025
	<u>9,183</u>	<u>9,183</u>	<u>5,025</u>

5 Income from charitable activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Charitable activities	27,568	27,568	20,235
Sales of good & publications	1,637	1,637	20
Misc fundraising activity	781	781	511
Income from pool memberships	9,800	9,800	6,710
Associate subscriptions and activity	2,075	2,075	1,604
Accommodation relating to yoga retreats	26,006	26,006	42,922
	<u>67,867</u>	<u>67,867</u>	<u>72,002</u>

6 Income from investments

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Bank interest receivable	30	30	85
	<u>30</u>	<u>30</u>	<u>85</u>

7 Other income

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Coronavirus rates relief grant	3,143	3,143	21,357
Holiday accommodation	22,530	22,530	11,079
Hire of centre as venue	6,962	6,962	-
	<u>32,635</u>	<u>32,635</u>	<u>32,436</u>

8 Expenditure on charitable activities

	Unrestricted	Total	Total
	2022	2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Food & consumables	11,850	11,850	11,793
Stock movement	415	415	1,106
Bursaries	3,316	3,316	2,779
Cleaning and cooking	-	-	13,489
Payments to associates	315	315	633
<i>Governance costs</i>			
Independent examiners fees	890	890	1,175
Accountancy fees	1,913	1,913	828
	<u>18,699</u>	<u>18,699</u>	<u>31,803</u>

9 Other expenditure

	Unrestricted	Total	Total
	2022	2022	2021
	£	£	£
Bank loan and overdraft interest payable	787	787	-
Employee costs	62,091	62,091	8,141
Motor and travel costs	2,713	2,713	1,670
Premises costs	81,640	81,640	49,082
Amortisation, depreciation, Impairment of fixed assets	11,440	11,440	12,840
General administrative costs	18,476	18,476	20,628
Legal and professional costs	23,560	23,560	40,901
	<u>200,707</u>	<u>200,707</u>	<u>133,262</u>

10 Net income/(expenditure) before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	11,440	12,840

11 Staff costs

	2022	2021
Salaries and wages	57,104	5,508
Pension costs	773	-
Training	4,214	-
	<u>62,091</u>	<u>5,508</u>

No employee received emoluments in excess of £60,000.

Key management personnel

Remuneration paid to key management personnel, which consist of 3 centre managers, during the year was £57,877.

The average monthly number of full time equivalent employees during the year was as follows:

	2022 Number	2021 Number
Administration	3	3
	<u>3</u>	<u>3</u>

The charity operates a defined contribution pension scheme for employees. The scheme was set up on 1 February 2021. Contributions are payable into a NEST pension scheme.

12 Tangible fixed assets

	Land and buildings	Plant and machinery	Motor vehicles	Total
	£	£	£	£
Cost or revaluation				
At 1 February 2021	1,752,122	125,987	24,138	1,902,247
Additions	-	940	-	940
Disposals	(75,890)	-	-	(75,890)
At 31 January 2022	<u>1,676,232</u>	<u>126,927</u>	<u>24,138</u>	<u>1,827,297</u>
Depreciation and impairment				
At 1 February 2021	155,914	119,575	18,319	293,808
Depreciation charge for the year	8,381	1,604	1,455	11,440
Disposals	(8,727)	-	-	(8,727)
At 31 January 2022	<u>155,568</u>	<u>121,179</u>	<u>19,774</u>	<u>296,521</u>
Net book values				
At 31 January 2022	<u>1,520,664</u>	<u>5,748</u>	<u>4,364</u>	<u>1,530,776</u>
At 31 January 2021	<u>1,596,208</u>	<u>6,412</u>	<u>5,819</u>	<u>1,608,439</u>

13 Stocks

	2022 £	2021 £
Raw materials and consumables	375	790
	<u>375</u>	<u>790</u>
Carrying value analysed by activities	2022 £	2021 £
Charitable activities	375	790
	<u>375</u>	<u>790</u>

14 Debtors

	2022	2021
	£	£
Trade debtors	-	1,577
	<u>-</u>	<u>1,577</u>

15 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	10,000	6,667
Trade creditors	3,516	10,409
Other taxes and social security	-	214
Other creditors	3,188	11,669
Accruals	1,800	2,674
	<u>18,504</u>	<u>31,633</u>

16 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	33,333	43,333
	<u>33,333</u>	<u>43,333</u>

17 Movement in funds

	At 1 February 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 January 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	1,599,592	247,135	(219,406)	1,627,321
Total funds	<u>1,599,592</u>	<u>247,135</u>	<u>(219,406)</u>	<u>1,627,321</u>

18 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,530,776	1,530,776
Net current assets	129,878	129,878
Creditors due in more than one year and provisions	(33,333)	(33,333)
	<u>1,627,321</u>	<u>1,627,321</u>

19 Reconciliation of net debt

	At 1 February 2021 £	Cash flows £	At 31 January 2022 £
Cash and cash equivalents	63,752	84,255	148,007
	63,752	84,255	148,007
Bank loans	(50,000)	6,667	(43,333)
	(50,000)	6,667	(43,333)
Net debt	13,752	90,922	104,674

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.