

AGM 2025 - APPENDIX 1

Chair's report

Good Morning, thank you for attending our AGM today, my second as your Chair.

Bournemouth u3a is a vibrant and friendly self-help organization that is full of many dedicated members who volunteer in different capacities. These dedicated volunteers, serving in both Committee and non-Committee roles keep this Charity running successfully whilst providing an enjoyable experience to other members. The Charity would not be able to survive without a significant number of the membership volunteering based on the principle of being "run by the members for the members".

As communicated last year, Jennie has now stood down from the Committee and will continue to be active with non-committee activities such as being an Office volunteer, Social & Group Leader and SJI Representative. Michael our former Treasurer and Julie who runs Publicity, are also standing down from the Committee and Julie will continue her publicity role in a non-Committee capacity. I thank all those departing members of the Committee for their outstanding contribution to Bournemouth u3a.

This year we have welcomed two new Committee members, Sandra and Kathy both as Shadow Trustees who will shadow the remaining Committee members roles.

There still remain 5 vacancies on the Committee including Treasurer, Vice-Chair, Joint-Programme Co-Ordinator, Social Events Organiser and Accessibility Officer. At the current time I am Chair and have been Acting Treasurer since May, a position that will be un-sustainable beyond the end of 2025. Despite several attempts, we have been unable to find members who are able to take on the Treasurer role or the Joint Group Co-ordinator role and Dorothee has kindly agreed to take on Jennie's Group and Venue Co-ordinator role.

At this meeting we also welcome back John Oram, a former Committee member, as he is nominated for President during the coming 25/26 year.

To address the ongoing Committee vacancies, a proposed new organisational structure has been drafted including both Committee and non-Committee volunteer vacancies. This document will be shared with members after the A.G.M. and will be included for discussion by the new Committee at their first October meeting held after this A.G.M.

Four of the current seven committee members have agreed to submit themselves for re-election this year. Kathy and Sandra join as new Shadow trustees, Nick continues as Editor and with oversight on Publicity, Dorothee as Secretary and as Groups and Venues Co-ordinator, Suzi as Office and IT Manager and myself as Chair and temporary Treasurer. We are hopeful that equally committed and hardworking members will step forward after this A.G.M. and volunteer to ensure the successful ongoing operation of this u3a.

We would not survive and thrive without our dedicated and enthusiastic Group Leaders and those who volunteer in any capacity (the Office, the Coffee mornings, and at Publicity events): they are all the backbone of our u3a. In thanking them publicly, those who have stood down and those who are continuing.

I would also like to thank all members past and present, for joining, committing and participating at Bournemouth u3a.

As Trustees we have a duty to keep our Charity solvent, and to have sufficient reserves to ride out unpredictable financial storms. We have been fortunate to have Michael as Treasurer, who has helped with improving the charity's accounting systems and also successfully renegotiated onerous contracts on behalf of Bu3a. Michael has now handed over his treasury responsibilities and made two Gift Aid claims that has significantly improved the funding position of the Charity. I thank Michael for his knowledge and experience that he has brought to the Committee as Treasurer and for continuing to volunteer for Bu3a in a non-Committee special adviser role.

At the last count we had 94 groups with 32 groups currently with waiting lists and we are always looking to facilitate more. For two years in a row, the Committee have maintained the same all-inclusive annual membership donation of £66 despite rising accommodation costs that sometimes are beyond the current level of inflation. Without the gift aid claims, retaining membership at £66 p.a. this year would not have been possible. We would encourage members who have not yet signed up for gift aid (assuming they are currently tax-payers) to notify our Office Manager Suzi accordingly.

We currently stand at around 750 members, and we are hopeful with increased publicity and 'word of mouth' recommendations from our members that the budget of 850 members will be reached. We are, however, still attracting new members and to date we have had 90 new members join this year. This is a wonderful organisation for the older generations to be involved in so, please, "get out there and spread the word!

I want to stress again the founding principles of the u3a, those of mutual aid and self-help. Like me, I know that most of you joined to explore new interests, revisit and share previous interests, learn new skills and meet new people. After a while, the bigger picture becomes apparent: membership of a movement of **volunteers**, all of us with something to contribute. Please make your contribution count during the next year:

- Encourage people you know to join
- Offer support to your group leader to provide back-up and assistance
- Share what you know, can do and enjoy with others
- Look for opportunities to establish new groups
- **And when the time comes, consider how you might join the Committee and volunteer in any capacity, large or small roles accepted!**

Thank you for all you do and continue to do.

Stephanie Gardiner

Bournemouth u3a

Chair and Acting Treasurer

Bournemouth U3A

AGM Treasurer's Report

For the Year Ending 30th June 2025

- The Full Year results show a small surplus of £3,068 compared to a £8,946 surplus from the previous year.
- Membership income was £731 higher due to 11 more new members joining compared to budget.
- Gift Aid was £1,439 higher than budget and Meeting income of £1,000 did not materialise.

The £3,068 actual surplus is higher than the budgeted £148 surplus, a £2,920 improvement. This is due to members' generous donations of £3,193, tight control over printing and postage costs with savings of £1,929 and equipment savings of £990.

The Hambledon Garden visit was cancelled, with the impact of reducing both Social Events income and expenditure for the year.

- Our reserve position has improved to £61,122 at 30th June 2025.
- Bank and Cash Balances plus stamps at 30th June 2025 totalled £80,765. This includes 2025/26 online membership subscriptions of £23,488 and donations of £1,308 which had been paid into the bank before 1st July.

2025/26 and Future Prospects

- Our current full year forecast for 2025/26 shows a surplus of £1,030, as budgeted.
- Membership whilst still significantly below the 1100+ pre-covid levels has continued to stabilise at around the 850 level.
- At 30th September our membership totalled 750, on par with the same period last year. To achieve our full year target we need 100 more members to join during the remainder of the financial year.
- Reserves at the 30th June 2026 at the end of 2025/26 are forecast at £62,152 which would cover 85% of our annual expenditure of £73,240. The strong reserves position at the year end, has enabled us to hold the minimum donation at £66.

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2025

<u>INCOME</u>	<u>2024/25</u>	<u>2023/24</u>
Membership Fees	50,231	51,002
Grants	2,500	0
Donations	3,193	3,557
Gift Aid	10,189	8,658
Meetings	0	915
Clubs/Events	0	246
Bank Interest received	1,245	933
Social Events	6,694	4,324
Total Income	74,052	69,635
<u>EXPENDITURE</u>	<u>2024/25</u>	<u>2023/24</u>
Accommodation	51,232	44,432
Publicity	1,451	515
Printing & Postage	546	2,422
Office Costs	3,857	2,908
IT Costs	1,986	2,129
Annual Fees	210	195
Third Age Trust Capitalation Fees	3,184	3,370
Events	910	635
Equipment	410	36
Social Events	7,198	4,047
Total Expenditure	70,984	60,689
Surplus/(Deficit) for the year	3,068	8,946

BOURNEMOUTH U3A

BALANCE SHEET at 30th JUNE 2025

<u>CURRENT ASSETS</u>	<u>2024/25</u>	<u>2023/24</u>
Current Account	14,277	8,876
Savings Account	65,203	68,590
Restricted Funds	0	2,500
Social Account	1,056	3,129
Petty Cash	100	208
Postage Stamps	129	357
Prepayments/Debtors	1 15,281	16,476
Total current assets	96,046	100,136
<u>CURRENT LIABILITIES</u>		
Income in Advance	2 32,208	29,674
Accruals/Prepayments/Creditors	3 2,716	12,408
Total current liabilities	34,924	42,082
Total net assets	61,122	58,054
Accumulated funds as at 1 July 2024/1 July 2023	58,054	49,108
Surplus from income and expenditure account	3,068	8,946
Accumulated funds as at 30 June 2025/30 June 2024	61,122	58,054

Notes to Accounts

1) Prepayments/Debtors

	<u>2024/25</u>	<u>2023/24</u>
Rent in advance (SJI)	1,110	1,110
Deposit for the Knole	5,000	5,000
Social Events	-	1,708
Gift aid repayment	9,171	8,658
	<u>15,281</u>	<u>16,476</u>

2) Income in Advance

Deferred to following year	8,720	6,097
Received in advance	23,488	18,767
Social Events	-	2,310
Grant Income held	-	2,500
	<u>32,208</u>	<u>29,674</u>

3) Accruals

Accommodation	1,399	11,754
IT Costs	282	87
Social Events	587	-
Office Supplies	250	49
Grants	198	-
Annual Gala Costs	-	518
	<u>2,716</u>	<u>12,408</u>

Prepared by Stephanie Gardiner FCCA Acting Treasurer

Examined by Robert McGough

	Funds at 1/7/2024	Accruals/ Deferrals Transfers	Surplus/ (Deficit)	Funds at 30/6/2025
<i>Bank and Cash</i>				
Current Account	8,876	-2,576	7,473	13,773
Savings Account	68,590	-3,387		65,203
Restricted Funds	2,500		-2,500	0
Social Account	3,129		-1,569	1,560
Petty Cash	208		-108	100
Balance 30/6/24 - 30/6/25	83,303	-5,963	3,296	80,636
Postage Stamps	357		-228	129
Accruals/Deferrals	-25,606	5,963		-19,643
	58,054	0	3,068	61,122



Section A

Independent Examiner's Report

Report to the trustees

Bournemouth U3A

On accounts for the year
ended

30 June 2025

Charity no
(if any)

800397

Set out on pages

1,2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended "

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

10 October 2025

Name:

Robert J McGoun

Relevant professional
qualification(s) or body
(if any):

Address:	22 Roslin Road South
	Bournemouth
	Dorset BH3 7EF

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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