

MEVAGISSEY PIERS AND HARBOUR

England & Wales · Charity number 800349

Details

Other names	MEVAGISSEY PIERS AND HARBOUR, MEVAGISSEY HARBOUR BOARD TRUST, MEVAGISSEY HARBOUR TRUSTEES
Status	Registered
Legal form	Other
Registered	1988-11-08
Register	View on the Charity Commission register

Contact

Address
Harbour Office
Island Quay
Mevagissey
St. Austell
Cornwall
PL26 6QU

Phone 01726843305

Email meva.harbour@talk21.com

Website www.mevagisseyharbour.co.uk

Activities

Objects: THE CONSTRUCTION AND MAINTENANCE OF THE PIERS AND HARBOUR AT MEVAGISSEY.

Activities: Maintainance of Historic Piers & Harbour

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Environment/conservation/heritage
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** MEVAGISSEY
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£382,493	£300,664	-	-
2024-03-31	£333,610	£291,464	-	-
2023-03-31	£307,392	£272,265	-	-
2022-03-31	£274,048	£318,982	-	-
2021-03-31	£247,893	£204,161	-	-

Trustees

Name	Role	Appointed
Hugh StAubyn Bowles	Chair	2016-12-13
Celia MITCHELL		
David Warwick		2016-12-13
John Hughes		2016-12-13
MR J A LAKEMAN		1974-03-12
Matthew Hunkin		2023-06-13
Michael John ROBERTS		
RODNEY INGRAM		
Rev Stephen Williams		2026-03-10
Robert Peter BLAMEY		
Robert Greenaway		2023-06-13

MEVAGISSEY PIERS AND HARBOUR

England & Wales - Charity number 800349

Accounts

Charity registration number 800349

MEVAGISSEY PIERS AND HARBOUR
WORKING NAME : MEVAGISSEY HARBOUR TRUSTEES - MHT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

MEVAGISSEY PIERS AND HARBOUR

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R Ingram
Mr M Hunkin
Mr R Greenaway
Mr H St. Aubyn Bowles
Mr D Warwick
Mr J Hughes
Mrs C Mitchell
Mr M Roberts
Mr R Blamey
Mr J A Lakeman

Chair

Administration

Mr C Gilbertson
Mr A Trevarton

Clerk
Harbour Master

Charity number

800349

Address

The Harbour Office
Island Quay
Mevagissey
St Austell
Cornwall
PL26 6QQ

Independent examiner

Jane Webb FCCA
Phillips Frith LLP
9 Tregarne Terrace
St Austell
Cornwall
PL25 4DD

Bankers

Lloyds Bank Plc

MEVAGISSEY PIERS AND HARBOUR

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MEVAGISSEY PIERS AND HARBOUR

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The construction and maintenance of the piers and harbour at Mevagissey.

Structure, governance and management

The charity is governed by the Mevagissey Harbour Order 1865 (replacing the Private Act 1774) and consolidating Orders of 1886 & 1892.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Ingram - Chair	Mr J Hughes
Mr M Hunkin	Mrs C Mitchell
Mr R Greenaway	Mr M Roberts
Mr H St. Aubyn Bowles	Mr R Blamey
Mr D Warwick	Mr J A Lakeman

Recruitment and appointment of trustees

Vacancies for permanent members are advertised locally. Applicants must reside in or be rate payers of the Parish of Mevagissey.

Organisational structure

Mevagissey harbour was originally built in 1774 but was substantially developed in 1865, 1886 and 1892. The harbour is run as a charity having been granted charitable status in 1988.

The harbour is a Trust Port. Trust Ports are independent statutory bodies, each governed by their own, unique, statutes and controlled by a local independent board. There are no shareholders or owners and any surplus is ploughed back into each port for the benefit of its stakeholders.

The harbour operates through a Board of Trustees, who appoint a harbour master (and support staff) to undertake the day to day running of the harbour. Trustees meet monthly with an annual general meeting held in June of each year.

Trustees receive no remuneration for holding the position of 'Trustee'. However, during the year £7,452 (2024: £2,064) was paid to Mr R Greenaway (a Trustee) for the provision of harbour assistance services.

The Trustees would like to thank the harbour master, clerk and quay staff for their efforts in keeping the harbour and surrounding property in good order and fit for purpose.

Financial results

The harbour achieved a net operating surplus of £81,829 for the year to 31 March 2025 (£54,216 net operating surplus for the year to 31 March 2024). Operating income for the year increased by nearly 11% to £382,493 mainly due to increases in rental income. Operating expenses were tightly managed and increased by just over 3% to £300,664. After non operating results are included the net surplus for 2025 was £74,091 (2024 £98,061). Full details are set out on page 3.

During the year, considerable effort was put into the harbour resilience project which involved designing a solution to protecting the ageing infrastructure and applying for grants to fund the anticipated cost. To date no grants have been made available for the proposed solution but grants were received covering the external costs of designing the solution. Further details are set out in note 12.

The Trustees' report was approved by the Board of Trustees.

.....
Mr R Ingram

Chair

Date:

MEVAGISSEY PIERS AND HARBOUR

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MEVAGISSEY PIERS AND HARBOUR

I report to the Trustees on my examination of the financial statements of Mevagissey Piers and Harbour (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the accounts are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The Charity's gross income exceeded £250,000 and I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jane Webb FCCA

Phillips Frith LLP
9 Tregarne Terrace
St Austell
Cornwall
PL25 4DD

Dated:

MEVAGISSEY PIERS AND HARBOUR

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and grants	2	13,765	-	13,765	12,070	160,723	172,793
Charitable activities	3	368,728	-	368,728	333,610	-	333,610
Total income		<u>382,493</u>	<u>-</u>	<u>382,493</u>	<u>345,680</u>	<u>160,723</u>	<u>506,403</u>
Expenditure on:							
Charitable activities	4	300,664	7,738	308,402	291,464	116,878	408,342
Total expenditure		<u>300,664</u>	<u>7,738</u>	<u>308,402</u>	<u>291,464</u>	<u>116,878</u>	<u>408,342</u>
Net income/(expenditure) and movement in funds		81,829	(7,738)	74,091	54,216	43,845	98,061
Reconciliation of funds:							
Fund balances at 1 April 2024		910,757	43,845	954,602	856,541	-	856,541
Fund balances at 31 March 2025		<u><u>992,586</u></u>	<u><u>36,107</u></u>	<u><u>1,028,693</u></u>	<u><u>910,757</u></u>	<u><u>43,845</u></u>	<u><u>954,602</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MEVAGISSEY PIERS AND HARBOUR

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	£	2025 £	2024 £	£
Fixed assets					
Tangible assets	7		400,481		417,780
Current assets					
Debtors	8	39,859		175,896	
Cash at bank and in hand		633,484		401,479	
		<u>673,343</u>		<u>577,375</u>	
Creditors: amounts falling due within one year	9	<u>(45,131)</u>		<u>(40,553)</u>	
Net current assets			<u>628,212</u>		<u>536,822</u>
Net assets			<u>1,028,693</u>		<u>954,602</u>
The funds of the Charity					
Restricted income funds	11		36,107		43,845
Unrestricted funds	12		992,586		910,757
			<u>1,028,693</u>		<u>954,602</u>

The financial statements were approved by the Trustees on

.....
Mr R Ingram
Chair

MEVAGISSEY PIERS AND HARBOUR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Mevagissey Piers and Harbour is a trust port, governed by a Board of Trustees. It is not limited by shares and as such does not have a share capital. The Entity is also a Charity, and is governed by the Mevagissey Harbour Order 1865 (replacing the Private Act 1774) and consolidating Orders of 1886 & 1892. The address of the registered office is Harbour Office, Island Quay, Mevagissey, St Austell, Cornwall, PL26 6QU.

1.1 Accounting convention

The Charity's financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to the charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102)) (second edition - October 2019) and the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactional value. The principal accounting policies adopted are set out below.

The financial statements have been prepared on the assumption that the Charity is able to carry on as a going concern. The Trustees have no material uncertainties about the Charity's ability to continue for the foreseeable future.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are earmarked by the donor, or the terms of an appeal, for specific purposes within the overall aim of the Charity or for specific projects being undertaken by the Charity. The donation and income deriving therefrom will be used in accordance with the specific purposes.

1.3 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income from government and other grants, including capital grants, is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably, except as follows:

- when donors specify that grants given to the Charity must be used in future accounting years, the income is deferred until those years.

- when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

A grant received before the recognition criteria are satisfied is recognised as a liability.

MEVAGISSEY PIERS AND HARBOUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation provided
Plant and equipment	15% per annum on the straight line method
Computers	15% per annum on the straight line method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Cash at bank and in hand is mainly monies out on deposit with UK regulated deposit takers. This is in order to ensure security of the deposits as the vast majority are covered by way of the Financial Services Compensation Scheme should a bank fail.

2 Income from donations and grants

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations	13,765	-	13,765	12,070	-	12,070
Grants received	-	-	-	-	160,723	160,723
	<u>13,765</u>	<u>-</u>	<u>13,765</u>	<u>12,070</u>	<u>160,723</u>	<u>172,793</u>

MEVAGISSEY PIERS AND HARBOUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Dues		
Mooring	94,706	86,464
Fish landing	32,163	46,820
Car parking receipts	54,828	51,547
Rents received		
Rental income	101,843	89,191
Other income		
Filming	2,500	-
Aquarium contribution	10,726	23,811
Bank interest received	33,392	11,170
Miscellaneous sales - fuel and ice etc	38,570	24,607
	<u>368,728</u>	<u>333,610</u>

MEVAGISSEY PIERS AND HARBOUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure on charitable activities

	Direct charitable expenditure 2025 £	Management and Admin expenditure 2025 £	Total 2025 £	Direct charitable expenditure 2024 £	Management and Admin expenditure 2024 £	Total 2024 £
Staff costs	66,565	81,335	147,900	61,212	79,255	140,467
Depreciation and impairment	9,305	256	9,561	9,305	256	9,561
Repairs and maintenance	78,119	-	78,119	85,205	-	85,205
Hire of equipment	1,595	-	1,595	2,372	-	2,372
Light and heat	21,358	-	21,358	19,364	-	19,364
Fuels	4,890	-	4,890	3,884	-	3,884
Rates and water	7,562	-	7,562	3,879	-	3,879
Accountancy	-	2,205	2,205	-	2,100	2,100
Loan and bank charges	2,741	-	2,741	3,207	-	3,207
Telephone	-	2,735	2,735	-	2,373	2,373
Insurance	11,056	-	11,056	7,683	-	7,683
Office expenses and sundries	10,942	-	10,942	11,369	-	11,369
Unrestricted funds	214,133	86,531	300,664	207,480	83,984	291,464
Repairs and maintenance	-	-	-	109,140	-	109,140
Depreciation	7,738	-	7,738	7,738	-	7,738
Restricted funds	7,738	-	7,738	116,878	-	116,878
	<u>221,871</u>	<u>86,531</u>	<u>308,402</u>	<u>324,358</u>	<u>83,984</u>	<u>408,342</u>

5 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	5	5
Employment costs	2025 £	2024 £
Wages and salaries	147,900	140,467

There were no employees whose annual remuneration was more than £60,000.

MEVAGISSEY PIERS AND HARBOUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Taxation

Mevagissey Piers and Harbour is a registered Charity and is thus exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that those are applied to its charitable objects. No tax charges have arisen in the Charity. There was no UK Corporation Tax payable by Mevagissey Piers and Harbour in either period.

7 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Computers	Total
	£	£	£	£
Cost				
At 1 April 2024	328,519	113,617	1,704	443,840
At 31 March 2025	328,519	113,617	1,704	443,840
Depreciation and impairment				
At 1 April 2024	-	25,610	450	26,060
Depreciation charged in the year	-	17,043	256	17,299
At 31 March 2025	-	42,653	706	43,359
Carrying amount				
At 31 March 2025	328,519	70,964	998	400,481
At 31 March 2024	328,519	88,007	1,254	417,780

8 Debtors : amounts falling due within one year

	2025	2024
	£	£
Trade debtors	12,034	6,773
Other debtors	-	36,981
Prepayments and accrued income	27,825	132,142
	39,859	175,896

9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	3,295	2,745
Deferred income	32,336	31,702
Trade creditors	4,547	1,101
Accruals	4,953	5,005
	45,131	40,553

MEVAGISSEY PIERS AND HARBOUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible fixed assets	364,374	36,107	400,481
Current assets/(liabilities)	628,212	-	628,212
	<u>992,586</u>	<u>36,107</u>	<u>1,028,693</u>
	<u><u>992,586</u></u>	<u><u>36,107</u></u>	<u><u>1,028,693</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible fixed assets	373,935	43,845	417,780
Current assets/(liabilities)	536,822	-	536,822
	<u>910,757</u>	<u>43,845</u>	<u>954,602</u>
	<u><u>910,757</u></u>	<u><u>43,845</u></u>	<u><u>954,602</u></u>

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Disabled access slipway	-	-	-	-
Solar panels	43,845	-	(7,738)	36,107
	<u>43,845</u>	<u>-</u>	<u>(7,738)</u>	<u>36,107</u>
	<u><u>43,845</u></u>	<u><u>-</u></u>	<u><u>(7,738)</u></u>	<u><u>36,107</u></u>
	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Disabled access slipway	-	109,140	(109,140)	-
Solar panels	-	51,583	(7,738)	43,845
	<u>-</u>	<u>160,723</u>	<u>(116,878)</u>	<u>43,845</u>
	<u><u>-</u></u>	<u><u>160,723</u></u>	<u><u>(116,878)</u></u>	<u><u>43,845</u></u>

MEVAGISSEY PIERS AND HARBOUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	910,757	382,493	(300,664)	992,586
	=====	=====	=====	=====
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	856,541	345,680	(291,464)	910,757
	=====	=====	=====	=====

Reserves are key to ensuring the long-term viability of the Charity. After deducting fixed assets (which are illiquid) of £400,481, the level of free reserves at 31 March 2025 amounted to £592,105. These reserves are required to cover risks associated with the unpredictability of repair costs as well as fluctuations in income. Harbour repair costs are very unpredictable due to the age and complexity of the structures and can be very costly to repair.

The trustees are fully aware of an independent report in 2012 that stated the North Pier was not in good condition and have worked hard in 2024 to seek a solution to the issue and to seek funding for it. The practical solution identified was the placement of nearly 15,000 tonnes of rock armour on the seaward facing side of the North Pier to break the strength of the storm waves. The cost of this work has been estimated at £3.5m to £4.0m which is beyond the financial capabilities of MHT and work has been ongoing to try and find grant funding for this project. To date grant applications have not been successful but further work to seek grant funding will take place in 2025/26.

MEVAGISSEY PIERS AND HARBOUR

England & Wales - Charity number 800349

Accounts

Charity registration number 800349

MEVAGISSEY PIERS AND HARBOUR
WORKING NAME : MEVAGISSEY HARBOUR TRUSTEES - MHT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

MEVAGISSEY PIERS AND HARBOUR

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R Ingram
Mr M Hunkin
Mr R Greenaway
Mr H St. Aubyn Bowles
Mr D Warwick
Mr J Hughes
Mrs C Mitchell
Mr M Roberts
Mr R Blamey
Mr J A Lakeman

Chair

Administration

Mr C Gilbertson
Mr A Trevarton

Clerk
Harbour Master

Charity number

800349

Address

The Harbour Office
Island Quay
Mevagissey
St Austell
Cornwall
PL26 6QQ

Independent examiner

Jane Webb FCCA
Phillips Frith LLP
9 Tregarne Terrace
St Austell
Cornwall
PL25 4DD

Bankers

Lloyds Bank Plc

MEVAGISSEY PIERS AND HARBOUR

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MEVAGISSEY PIERS AND HARBOUR

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The construction and maintenance of the piers and harbour at Mevagissey.

Structure, governance and management

The charity is governed by the Mevagissey Harbour Order 1865 (replacing the Private Act 1774) and consolidating Orders of 1886 & 1892.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Ingram Chair
Mr M Hunkin
Mr R Greenaway
Mr H St. Aubyn Bowles
Mr D Warwick
Mr J Hughes
Mrs C Mitchell
Mr M Roberts
Mr R Blamey
Mr J A Lakeman

Recruitment and appointment of trustees

Vacancies for permanent members are advertised locally. Applicants must reside in or be rate payers of the Parish of Mevagissey.

Organisational structure

Mevagissey harbour was originally built in 1774 but was substantially developed in 1865, 1886 and 1892. The harbour is run as a charity having been granted charitable status in 1988.

The harbour is a Trust Port. Trust Ports are independent statutory bodies, each governed by their own, unique, statutes and controlled by a local independent board. There are no shareholders or owners and any surplus is ploughed back into each port for the benefit of its stakeholders.

The harbour operates through a Board of Trustees, who appoint a harbour master (and support staff) to undertake the day to day running of the harbour. Trustees meet monthly with an annual general meeting held in June of each year.

Trustees receive no remuneration for holding the position of 'Trustee'. However, during the year £2,064 (2023: £NIL) was paid to Mr R Greenaway (a Trustee) for the provision of harbour assistance services.

The Trustees would like to thank the harbour master, clerk and quay staff for their efforts in keeping the harbour and surrounding property in good order and fit for purpose.

The Trustees' report was approved by the Board of Trustees.

.....
Mr R Ingram

Chair

Date:

MEVAGISSEY PIERS AND HARBOUR

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MEVAGISSEY PIERS AND HARBOUR

I report to the Trustees on my examination of the financial statements of Mevagissey Piers and Harbour (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

Having satisfied myself that the accounts are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The Charity's gross income exceeded £250,000 and I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jane Webb FCCA

Phillips Frith LLP
9 Tregarne Terrace
St Austell
Cornwall
PL25 4DD

Dated:

MEVAGISSEY PIERS AND HARBOUR

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
	Notes				
Income from:					
Donations and grants	2	12,070	160,723	172,793	7,325
Charitable activities	3	333,610	-	333,610	300,067
Total income		<u>345,680</u>	<u>160,723</u>	<u>506,403</u>	<u>307,392</u>
Expenditure on:					
Charitable activities	4	291,464	116,878	408,342	272,265
Total expenditure		<u>291,464</u>	<u>116,878</u>	<u>408,342</u>	<u>272,265</u>
Net income and movement in funds		54,216	43,845	98,061	35,127
Reconciliation of funds:					
Fund balances at 1 April 2023		<u>856,541</u>	-	<u>856,541</u>	<u>821,414</u>
Fund balances at 31 March 2024		<u><u>910,757</u></u>	<u><u>43,845</u></u>	<u><u>954,602</u></u>	<u><u>856,541</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MEVAGISSEY PIERS AND HARBOUR

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	£	2024 £	2023 £	£
Fixed assets					
Tangible assets	7		417,780		378,168
Current assets					
Debtors	8	175,896		7,391	
Cash at bank and in hand		401,479		517,285	
		<u>577,375</u>		<u>524,676</u>	
Creditors: amounts falling due within one year	9	<u>(40,553)</u>		<u>(46,303)</u>	
Net current assets			<u>536,822</u>		<u>478,373</u>
Total assets less current liabilities			<u>954,602</u>		<u>856,541</u>
Net assets			<u>954,602</u>		<u>856,541</u>
The funds of the Charity					
Restricted income funds	11		43,845		-
Unrestricted funds	12		910,757		856,541
			<u>954,602</u>		<u>856,541</u>

The financial statements were approved by the Trustees on

.....

Mr R Ingram

Chair

MEVAGISSEY PIERS AND HARBOUR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Mevagissey Piers and Harbour is a trust port, governed by a Board of Trustees. It is not limited by shares and as such does not have a share capital. The Entity is also a Charity, and is governed by the Mevagissey Harbour Order 1865 (replacing the Private Act 1774) and consolidating Orders of 1886 & 1892. The address of the registered office is Harbour Office, Island Quay, Mevagissey, St Austell, Cornwall, PL26 6QU.

1.1 Accounting convention

The Charity's financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to the charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102)) (second edition - October 2019) and the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactional value. The principal accounting policies adopted are set out below.

The financial statements have been prepared on the assumption that the Charity is able to carry on as a going concern. The Trustees have no material uncertainties about the Charity's ability to continue.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are earmarked by the donor, or the terms of an appeal, for specific purposes within the overall aim of the Charity or for specific projects being undertaken by the Charity. The donation and income deriving therefrom will be used in accordance with the specific purposes.

1.3 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income from government and other grants, including capital grants, is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably, except as follows:

- when donors specify that grants given to the Charity must be used in future accounting years, the income is deferred until those years.

- when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

A grant received before the recognition criteria are satisfied is recognised as a liability.

MEVAGISSEY PIERS AND HARBOUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation provided
Plant and equipment	15% per annum on the straight line method
Computers	15% per annum on the straight line method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Cash at bank and in hand is mainly monies out on deposit with UK regulated deposit takers. This is in order to ensure security of the deposits as the vast majority are covered by way of the Financial Services Compensation Scheme should a bank fail.

2 Income from donations and grants

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations	12,070	-	12,070	7,325	-	7,325
Grants received	-	160,723	160,723	-	-	-
	<u>12,070</u>	<u>160,723</u>	<u>172,793</u>	<u>7,325</u>	<u>-</u>	<u>7,325</u>

MEVAGISSEY PIERS AND HARBOUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Dues		
Mooring	86,464	81,181
Fish landing	46,820	46,384
Car parking receipts	51,547	53,524
Rents received		
Rental income	89,191	89,115
Other income		
Aquarium contribution	23,811	4,573
Bank interest received	11,170	9,391
Miscellaneous sales - fuel and ice etc	24,607	15,899
	<u>333,610</u>	<u>300,067</u>

MEVAGISSEY PIERS AND HARBOUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Expenditure on charitable activities

	Direct charitable expenditure 2024 £	Management and Admin expenditure 2024 £	Total 2024 £	Direct charitable expenditure 2023 £	Management and Admin expenditure 2023 £	Total 2023 £
Staff costs	61,212	79,255	140,467	63,602	66,393	129,995
Depreciation and impairment	9,305	256	9,561	8,567	194	8,761
Repairs and maintenance	85,205	-	85,205	76,018	-	76,018
Hire of equipment	2,372	-	2,372	6,837	-	6,837
Light and heat	19,364	-	19,364	19,454	-	19,454
Fuels	3,884	-	3,884	2,410	-	2,410
Rates and water	3,879	-	3,879	1,821	-	1,821
Accountancy	-	2,100	2,100	-	725	725
Loan and bank charges	3,207	-	3,207	8,892	-	8,892
Telephone	-	2,373	2,373	-	1,913	1,913
Insurance	7,683	-	7,683	9,287	-	9,287
Office expenses and sundries	11,369	-	11,369	6,152	-	6,152
Unrestricted funds	207,480	83,984	291,464	203,040	69,225	272,265
Repairs and maintenance	109,140	-	109,140	-	-	-
Depreciation	7,738	-	7,738	-	-	-
Restricted funds	116,878	-	116,878	-	-	-
	<u>324,358</u>	<u>83,984</u>	<u>408,342</u>	<u>203,040</u>	<u>69,225</u>	<u>272,265</u>

5 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	5	5
Employment costs	2024 £	2023 £
Wages and salaries	140,467	129,995

There were no employees whose annual remuneration was more than £60,000.

MEVAGISSEY PIERS AND HARBOUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Taxation

Mevagissey Piers and Harbour is a registered Charity and is thus exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that those are applied to its charitable objects. No tax charges have arisen in the Charity. There was no UK Corporation Tax payable by Mevagissey Piers and Harbour in either period.

7 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Computers	Total
	£	£	£	£
Cost				
At 1 April 2023	328,519	57,113	1,297	386,929
Additions	-	56,504	407	56,911
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	328,519	113,617	1,704	443,840
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 April 2023	-	8,567	194	8,761
Depreciation charged in the year	-	17,043	256	17,299
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	-	25,610	450	26,060
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 March 2024	328,519	88,007	1,254	417,780
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	328,519	48,546	1,103	378,168
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8 Debtors : amounts falling due within one year

	2024	2023
	£	£
Trade debtors	6,773	2,698
Other debtors	36,981	-
Prepayments and accrued income	132,142	4,693
	<u> </u>	<u> </u>
	175,896	7,391
	<u> </u>	<u> </u>

MEVAGISSEY PIERS AND HARBOUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	2,745	12,661
Deferred income	31,702	30,192
Trade creditors	1,101	2,725
Accruals	5,005	725
	<u>40,553</u>	<u>46,303</u>

10 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	373,935	43,845	417,780
Current assets/(liabilities)	536,822	-	536,822
	<u>910,757</u>	<u>43,845</u>	<u>954,602</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	378,168	-	378,168
Current assets/(liabilities)	478,373	-	478,373
	<u>856,541</u>	<u>-</u>	<u>856,541</u>

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Disabled access slipway	-	109,140	(109,140)	-
Solar panels	-	51,583	(7,738)	43,845
	<u>-</u>	<u>160,723</u>	<u>(116,878)</u>	<u>43,845</u>

MEVAGISSEY PIERS AND HARBOUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Restricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
	—	—	—	—
	-	-	-	-
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	856,541	345,680	(291,464)	910,757
	<u>856,541</u>	<u>345,680</u>	<u>(291,464)</u>	<u>910,757</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	821,414	307,392	(272,265)	856,541
	<u>821,414</u>	<u>307,392</u>	<u>(272,265)</u>	<u>856,541</u>

Reserves are key in ensuring the long-term viability of the charity. After deducting fixed assets (which are illiquid) of £373,935, and the Charity's commitment of £150,000 to a major project to protect the harbour from the impacts of climate change, the level of free reserves at 31 March 2024 amounted to £386,822. In addition reserves are required to cover risks associated with fluctuations in income as well as fluctuations in expenses including potential project cost overruns. Repair costs are also very unpredictable due to the age and complexity of the structures and can be very costly. The Trustees regularly review the level of free reserves and are of the opinion that the current level of free reserves is appropriate for its current activities.

MEVAGISSEY PIERS AND HARBOUR

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	2024		2023	
	£	£	£	£
Income				
Donations		12,070		7,325
Grants		160,723		-
Mooring dues		86,464		81,181
Landing dues		46,820		46,384
Car parking income		51,547		53,524
Rental income		89,191		89,115
Aquarium contribution		23,811		4,573
Bank interest received		11,170		9,391
Miscellaneous sales		24,607		15,899
		<hr/>		<hr/>
		506,403		307,392
Direct charitable expenditure				
Staff costs	61,212		63,602	
Depreciation	17,043		8,567	
Repairs and maintenance	194,345		76,018	
Hire of equipment	2,372		6,837	
Light and heat	19,364		19,454	
Fuels	3,884		2,410	
Rates and water	3,879		1,821	
Loan and bank charges	3,207		8,892	
Insurance	7,683		9,287	
Office expenses and sundries	11,369		6,152	
	<hr/>		<hr/>	
		(324,358)		(203,040)
Management and Admin expenditure				
Staff costs	79,255		66,393	
Depreciation	256		194	
Accountancy	2,100		725	
Telephone	2,373		1,913	
	<hr/>		<hr/>	
		(83,984)		(69,225)
Net surplus/(deficit) for the year		<hr/>		<hr/>
		98,061		35,127
		<hr/>		<hr/>

MEVAGISSEY PIERS AND HARBOUR

England & Wales - Charity number 800349

Accounts

Mevagissey Harbour Trustees – Annual Report Year Ended 31st March 2023.

<u>Charity Name</u>	Mevagissey Piers & Harbour Reg No. 800349
<u>Working Name</u>	Mevagissey Harbour Trustees
<u>Address</u>	Harbour Office, Mevagissey, Cornwall. PL26 6QQ
<u>Telephone</u>	01726 843305
<u>Email</u>	meva.harbour@talk21.com
<u>Trustees</u>	Mr. Michael John Roberts, Mr. John Andrew Lakeman, Mr. Rodney Ingram, Mrs. Celia Mitchell, Mr. Robert Peter Blamey, Mr. David Warwick, Mr. Hugh St. Aubyn Bowles, Mr. John Hughes.
<u>Election Procedure</u>	Total number of Trustees 08 comprising :-08 permanent members. The vicar of Mevagissey – at present an ex officio vacancy exists. Vacancies for permanent members are advertised locally. Applicants must reside in or be rate payers of the Parish of Mevagissey.
<u>Meetings</u>	Meeting are held on the second Tuesday of each month. AGM held June.
<u>Objects of Trustees</u>	Construction, improvement and maintenance of Piers & Harbour, Mevagissey, Cornwall.
<u>Governing Documents</u>	The Mevagissey Harbour Order 1865 (Replaced the Private Act 1774) and consolidating Orders of 1886 & 1892.
<u>Chairman of Trustees</u> <u>Vice Chairman</u>	Mrs. Celia Mitchell RODNEY INGRAM (DUE TO ILLNESS) Mr. Michael Roberts
<u>Clerk to the Trustees</u>	Mr. Christopher Leon Gilbertson
<u>Harbour Master</u>	Andrew Frank Trevarton
<u>Bankers</u>	Lloyds Bank (St. Austell Branch)
<u>Solicitor</u>	Stephens & Scown Solicitors (St. Austell)
<u>Accountant</u>	Barry Smeath & Co. (St Austell)

Insurers

Navigators & General Insurance

Consulting Civil Engineer

John Grimes & Partnership (Ivybridge Devon)

STRUCTURE AND GOVERNANCE

Mevagissey harbour was originally built in 1775 but was substantially developed in 1865, 1886 and 1892. The harbour is run as a charity having been granted charitable status in 1988.

The harbour is a Trust Port. Trust Ports are independent statutory bodies, each governed by their own, unique, statutes and controlled by a local independent board. There are no shareholders or owners and any surplus is ploughed back into each port for the benefit of its stakeholders.

The harbour operates through a board of Trustees, who appoint a harbour master (and support staff) to undertake the day to day running of the harbour. Trustees meet monthly with an annual general meeting held in June of each year. Trustees receive no remuneration.

OTHER

The Trustees would like to thank the harbour master, clerk and quay staff for their effort in keeping the harbour and surrounding property in good order and fit for purpose.

Signed Chairman



Dated

05/10/2023

Signed Clerk



Dated

05/10/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEVAGISSEY HARBOUR

I report on the accounts of the harbour for the year ended 31st March, 2023.

Respective responsibilities of trustees and examiner

As the Charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to state, on the basis of procedures specified by the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting and other records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Barry Smeath
Trewiddle Gate
Pentewan Road
St Austell
PL26 7AD

**Mevagissey
Harbour
Trustees**

31st May 2023

MEVAGISSEY HARBOUR TRUSTEES
STATEMENT OF FINANCIAL ACTIVITIES FOR THE
YEAR ENDED 31ST MARCH, 2023

	Note	<u>2023</u>		<u>2022</u>	
		£.	£.	£.	£.
Income and Expenditure					
Income resources					
Donations			7,325		581
Dues: Mooring dues		81,181		74,135	
Fish landing dues		46,384		46,054	
Car parking receipts		53,524		49,891	
		-----	181,089	-----	170,080
Rents			89,115		69,394
Aquarium contribution		4,573		9,342	
Other Income	2	25,290		24,651	
		-----	29,863	-----	33,993
Total incoming Resources			307,392		274,048
Resources Expended					
Direct charitable expenditure	3	178,709		236,880	
Management and administration of the Charity	4	93,556		82,102	
Total Resources Expended	5	-----	272,265	-----	318,982
Net incoming/(outgoing) Resources for the year			-----	-----	-----
			35,127		(44,934)
Net Movement in Funds			-----	-----	-----
			35,127		(44,934)
Balances brought forward at 1 st April 2022			821,414		866,348
Balance carried forward at 31st March 2023			-----	-----	-----
			856,541		821,414
			=====	=====	=====

The notes on pages 3 and 4 form part of these accounts.

MEVAGISSEY HARBOUR TRUSTEES
BALANCE SHEET AT 31ST MARCH, 2023

	Note	£.	<u>2023</u>	£.	<u>2022</u>	£.
Fixed assets						
Tangible fixed assets	6		378,168		370,003	
Current Assets						
Debtors	7		7,391		5,428	
Cash at bank and in hand			517,285		483,890	
			524,676		489,318	
Liabilities: amounts falling						
Due within one year	8		46,303		37,907	
			478,373		451,411	
Net Current Assets			478,373		451,411	
Total Assets less Current Liabilities			856,541		821,414	
Funds						
Unrestricted			856,541		821,414	

Approved by the Board of Trustees on ... 13/06/2023 ... and signed
on its behalf by



..... Trustee

MEVAGISSEY HARBOUR TRUSTEES
Notes to the Accounts for the Year ended 31st March, 2023

1. Accounting Policies

The accounts have been prepared in accordance with the Historic Cost Convention and the Statement of Recommended Practice.

2. Other Income	<u>2023</u>	<u>2022</u>
Bank interest received	9,391	2,389
Sales – fuel, ice, etc	15,899	15,262
Filming	-	7,000
	<u>25,290</u>	<u>24,651</u>

3. Direct Charitable Expenditure

Provision of Harbour facilities:

Wages	63,602	58,900
Repairs and renewals	76,018	152,523
Hire of equipment	6,837	8,791
Lighting and power	19,454	3,458
Diesel (net)	2,410	2,078
Water rates	1,821	4,038
Depreciation	8,567	7,092
	<u>178,709</u>	<u>236,880</u>

4. Management and Administration of the Charity

Salaries and office accounts	83,745	74,300
Legal and professional fees	725	725
Loan and bank charges	9,086	7,077
	<u>93,556</u>	<u>82,102</u>

5. Total Resources Expended

	Staff Costs £.	Deprec- iation £.	Other Costs £.	Total 2022 £.	Total 2021 £.
Provision of harbour facilities	63,602	8,567	106,540	178,709	236,880
Management and administration of the Charity	66,199	194	27,163	93,556	82,102
	<u>129,801</u>	<u>8,761</u>	<u>133,703</u>	<u>272,265</u>	<u>318,982</u>

MEVAGISSEY HARBOUR TRUSTEES
Notes to the Accounts for the Year ended 31st March, 2023

5. Total Resources Expended (continued)

No employee earned £40,000 or more per annum

The average number of employees analysed by function was:

	<u>2023</u>	<u>2022</u>
Harbour facilities (includes part-time employees equated to full-time)	2.80	2.80
Management and administration of the charity	2	2
	<u>4.80</u>	<u>4.80</u>

6. Tangible Fixed Assets

	Freehold Land and Buildings £.	Harbour Equipment £.	Office Equipment £.	Total £.
Net book value at 1 st April 2022	328,519	40,187	1,297	370,003
Additions	-	16,926	-	16,926
Depreciation for the year	-	(8,567)	(194)	(8,761)
	<u>328,519</u>	<u>48,546</u>	<u>1,103</u>	<u>378,168</u>

7. Debtors

	<u>2023</u>	<u>2022</u>
Prepayments	<u>7,391</u>	<u>5,428</u>

8. Liabilities: amounts falling due within one year

	<u>2023</u>	<u>2022</u>
Income received in advance	30,192	29,662
Accruals	725	725
Other creditors	15,386	7,520
	<u>46,303</u>	<u>37,907</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEVAGISSEY HARBOUR

I report on the accounts of the harbour for the year ended 31st March, 2023.

Respective responsibilities of trustees and examiner

As the Charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to state, on the basis of procedures specified by the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting and other records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Barry Smeath
Trewiddle Gate
Pentewan Road
St Austell
PL26 7AD

Mevagissey
Harbour
Trustees

31st May 2023

MEVAGISSEY HARBOUR TRUSTEES
STATEMENT OF FINANCIAL ACTIVITIES FOR THE
YEAR ENDED 31ST MARCH, 2023

	Note	<u>2023</u>		<u>2022</u>	
		£.	£.	£.	£.
Income and Expenditure					
Income resources					
Donations			7,325		581
Dues: Mooring dues		81,181		74,135	
Fish landing dues		46,384		46,054	
Car parking receipts		53,524		49,891	
		-----	181,089	-----	170,080
Rents			89,115		69,394
Aquarium contribution		4,573		9,342	
Other Income	2	25,290		24,651	
		-----	29,863	-----	33,993
Total incoming Resources			307,392		274,048
Resources Expended					
Direct charitable expenditure	3	178,709		236,880	
Management and administration of the Charity	4	93,556		82,102	
Total Resources Expended	5	-----	272,265	-----	318,982
Net incoming/(outgoing) Resources for the year			-----	-----	-----
			35,127		(44,934)
Net Movement in Funds			-----	-----	-----
			35,127		(44,934)
Balances brought forward at 1 st April 2022			821,414		866,348
Balance carried forward at 31st March 2023			-----	-----	-----
			856,541		821,414
			=====	=====	=====

The notes on pages 3 and 4 form part of these accounts.

MEVAGISSEY HARBOUR TRUSTEES
BALANCE SHEET AT 31ST MARCH, 2023

		<u>2023</u>		<u>2022</u>	
	Note	£.	£.	£.	£.
Fixed assets					
Tangible fixed assets	6		378,168		370,003
Current Assets					
Debtors	7		7,391		5,428
Cash at bank and in hand			517,285		483,890
			524,676		489,318
Liabilities: amounts falling					
Due within one year	8		46,303		37,907
			478,373		451,411
Net Current Assets			478,373		451,411
Total Assets less Current Liabilities			856,541		821,414
Funds					
Unrestricted			856,541		821,414

Approved by the Board of Trustees on ... 13/06/2023 ... and signed
on its behalf by



..... Trustee

MEVAGISSEY HARBOUR TRUSTEES
Notes to the Accounts for the Year ended 31st March, 2023

1. Accounting Policies

The accounts have been prepared in accordance with the Historic Cost Convention and the Statement of Recommended Practice.

2. Other Income	<u>2023</u>	<u>2022</u>
Bank interest received	9,391	2,389
Sales – fuel, ice, etc	15,899	15,262
Filming	-	7,000
	<u>25,290</u>	<u>24,651</u>

3. Direct Charitable Expenditure

Provision of Harbour facilities:

Wages	63,602	58,900
Repairs and renewals	76,018	152,523
Hire of equipment	6,837	8,791
Lighting and power	19,454	3,458
Diesel (net)	2,410	2,078
Water rates	1,821	4,038
Depreciation	8,567	7,092
	<u>178,709</u>	<u>236,880</u>

4. Management and Administration of the Charity

Salaries and office accounts	83,745	74,300
Legal and professional fees	725	725
Loan and bank charges	9,086	7,077
	<u>93,556</u>	<u>82,102</u>

5. Total Resources Expended

	Staff Costs £.	Deprec- iation £.	Other Costs £.	Total 2022 £.	Total 2021 £.
Provision of harbour facilities	63,602	8,567	106,540	178,709	236,880
Management and administration of the Charity	66,199	194	27,163	93,556	82,102
	<u>129,801</u>	<u>8,761</u>	<u>133,703</u>	<u>272,265</u>	<u>318,982</u>

MEVAGISSEY HARBOUR TRUSTEES
Notes to the Accounts for the Year ended 31st March, 2023

5. Total Resources Expended (continued)

No employee earned £40,000 or more per annum

The average number of employees analysed by function was:

	<u>2023</u>	<u>2022</u>
Harbour facilities (includes part-time employees equated to full-time)	2.80	2.80
Management and administration of the charity	2	2
	<u>4.80</u>	<u>4.80</u>

6. Tangible Fixed Assets

	Freehold Land and Buildings £.	Harbour Equipment £.	Office Equipment £.	Total £.
Net book value at 1 st April 2022	328,519	40,187	1,297	370,003
Additions	-	16,926	-	16,926
Depreciation for the year	-	(8,567)	(194)	(8,761)
	<u>328,519</u>	<u>48,546</u>	<u>1,103</u>	<u>378,168</u>

7. Debtors

	<u>2023</u>	<u>2022</u>
Prepayments	<u>7,391</u>	<u>5,428</u>

8. Liabilities: amounts falling due within one year

	<u>2023</u>	<u>2022</u>
Income received in advance	30,192	29,662
Accruals	725	725
Other creditors	15,386	7,520
	<u>46,303</u>	<u>37,907</u>

MEVAGISSEY PIERS AND HARBOUR

England & Wales - Charity number 800349

Accounts

Chairman's Report

This year has seen many challenges and changes around the Harbour. After some storm damage in the winter of 2021 there was considerable damage to the outer steps on the Lighthouse Quay. Also there were several major repairs needed to the South Pier and some to the North. The Trustees decided it was necessary to have the repairs done as soon as possible, at least before the next winter. The repairs to the steps were carried out in the Spring and the outer piers were repaired during the summer of 2021. Total repair costs to April 2022 were £150,000, which fortunately the Harbour was able to fund from reserves.

The biggest challenge for many years was the increase in costs that were to come from e.g. increased electricity prices, as well as many other increases that would occur. The Clerk worked out the total increase would be over £30,000, Electricity would be the biggest at approx £17,000 from 1st April 2022. as well as this water would go up by 12.1%, street lighting by 53%, BT by 9% and staff wages having not increased for 2 years, would also need a substantial increase.

The Trustees were asked to think of ways of raising more money i.e. new income streams and also ways of reducing costs. A sub committee was formed to look into this and met regularly from November to January. The Harbour Master and Clerk were also very proactive in this.

Several areas for concessions were identified around the Harbour and were then advertised. The result is that there are now 5 concessions in place and another to start mid-June. The income from these and the new premier tripping boats and self-drives amounts to nearly £40,000. Thanks must be given to the sub-committee, and particularly the Harbour Master and Clerk for all the extra work involved with setting this up, and for creating the leases in-house, saving thousand by not using a solicitor.

One of the main ways of reducing costs would be to install solar panels, on the fish quay roof, the aquarium roof and the Harbour Office. The Harbour Master has been liaising with ZLC, and Rob Poole with a view to getting planning and grant funding for this project. If successful it could provide 50% of electricity costs. This would be a major achievement. Also Paul Pearce has put new electricity cabinets with prepaid meters in them so that electricity use can be charged for. This will also help reduce costs. There has been grant funding to help with the installation. Planned projects for future are demolishing and developing East Wharf toilets, and seeing if there are any further areas suitable for concessions.

Andrew has completed his first full year as Harbour Master and we must thank him for his extremely hard work. We must also thank Chris who has been very busy sorting out the paperwork and dealing with the leases for the new concessions, as well as coping with all the normal administration.

Neil Prowse and Simon must also be thanked for all their hard work in keeping the Harbour clean, tidy and well maintained. Simon started work in August and has proved to be a very valuable team member. Their expertise in pointing and other areas of maintenance save us thousands in the cost of employing builders.


Thanks must also go to John Hughes for his work on climate change and for attending meetings (accompanied by Hugh) with regard to setting up a plan for future proofing Mevagissey Harbour against storm damage from an increase in future storms, as our weather deteriorates because of climate change.

See: www.mevagisseyharbour.co.uk

I would like to finish with thanking the Trustees for their time and efforts during the year to help the Harbour run efficiently.

Celia Mitchell

Chairman Mevagissey Harbour Trustees

Dated.....  14/06/2022.

Mevagissey Harbour Trustees – Annual Report Year Ended 31st March 2022.

<u>Charity Name</u>	Mevagissey Piers & Harbour Reg No. 800349
<u>Working Name</u>	Mevagissey Harbour Trustees
<u>Address</u>	Harbour Office, Mevagissey, Cornwall. PL26 6QQ
<u>Telephone & Fax</u>	01726 843305 & Fax 01726 842535
<u>Email</u>	meva.harbour@talk21.com
<u>Trustees</u>	Mr. Michael John Roberts, Mr. John Andrew Lakeman, Mr. Gordon Stuart, Mr. Rodney Ingram, Mrs. Celia Mitchell, Mr. Robert Peter Blamey, Mr. David Warwick, Mr. Hugh St. Aubyn Bowles, Mr. John Hughes.
<u>Election Procedure</u>	Total number of Trustees 09 comprising :-09 permanent members. The vicar of Mevagissey – at present an ex officio vacancy exists. Vacancies for permanent members are advertised locally. Applicants must reside in or be rate payers of the Parish of Mevagissey.
<u>Meetings</u>	Meeting are held on the second Tuesday of each month. AGM held June.
<u>Objects of Trustees</u>	Construction, improvement and maintenance of Piers & Harbour, Mevagissey, Cornwall.
<u>Governing Documents</u>	The Mevagissey Harbour Order 1865 (Replaced the Private Act 1774) and consolidating Orders of 1886 & 1892.
<u>Chairman of Trustees</u>	Mrs. Celia Mitchell
<u>Vice Chairman</u>	Mr. Michael Roberts
<u>Clerk to the Trustees</u>	Mr. Christopher Leon Gilbertson
<u>Harbour Master</u>	Andrew Frank Trevarton
<u>Bankers</u>	Lloyds Bank (St. Austell Branch)
<u>Solicitor</u>	Stephens & Scown Solicitors (St. Austell)
<u>Accountant</u>	Barry Smeath & Co. (St Austell)

Insurers

Navigators & General Insurance

Consulting Civil Engineer

John Grimes & Partnership (Ivybridge Devon)

STRUCTURE AND GOVERNANCE

Mevagissey harbour was originally built in 1775 but was substantially developed in 1865, 1886 and 1892. The harbour is run as a charity having been granted charitable status in 1988.

The harbour is a Trust Port. Trust Ports are independent statutory bodies, each governed by their own, unique, statutes and controlled by a local independent board. There are no shareholders or owners and any surplus is ploughed back into each port for the benefit of its stakeholders.

The harbour operates through a board of Trustees, who appoint a harbour master (and support staff) to undertake the day to day running of the harbour. Trustees meet monthly with an annual general meeting held in June of each year. Trustees receive no remuneration.

OTHER

The Trustees would like to thank the harbour master, clerk and quay staff for their effort in keeping the harbour and surrounding property in good order and fit for purpose.

Signed Chairman



Dated

14/06/2022

Signed Clerk



Dated.....

14/06/2022

MEVAGISSEY HARBOUR TRUSTEES
STATEMENT OF FINANCIAL ACTIVITIES FOR THE
YEAR ENDED 31ST MARCH, 2022

	Note	<u>2022</u>		<u>2021</u>	
		£.	£.	£.	£.
Income and Expenditure					
Income resources					
Donations			581		2,125
Dues: Mooring dues		74,135		62,768	
Fish landing dues		46,054		38,409	
Car parking receipts		49,891		39,579	
		-----	170,080	-----	140,756
Rents			69,394		73,790
Sale of Yacht			-		2,500
Aquarium contribution		9,342		10,928	
Other Income	2	24,651		17,794	
		-----	33,993	-----	28,722
Total incoming Resources			274,048		247,893
Resources Expended					
Direct charitable expenditure	3	236,880		121,270	
Management and administration of the Charity	4	82,102		82,891	
Total Resources Expended	5	-----	318,982	-----	204,161
Net incoming/(outgoing) Resources for the year			-----	-----	-----
			(44,934)		43,732
Net Movement in Funds			-----		-----
			(44,934)		43,732
Balances brought forward at 1 st April 2021			866,348		822,616
Balance carried forward at 31st March 2022			-----		-----
			821,414		866,348
			=====		=====

The notes on pages 3 and 4 form part of these accounts.

MEVAGISSEY HARBOUR TRUSTEES
BALANCE SHEET AT 31ST MARCH, 2022

	Note	<u>2022</u>		<u>2021</u>	
		£.	£.	£.	£.
Fixed assets					
Tangible fixed assets	6		370,003		377,324
Current Assets					
Debtors	7		5,428		4,963
Cash at bank and in hand			483,890		515,531
			489,318		520,494
Liabilities: amounts falling					
Due within one year	8		37,907		31,470
			451,411		489,024
Net Current Assets			451,411		489,024
Total Assets less Current Liabilities			821,414		866,348
Funds					
Unrestricted			821,414		866,348

Approved by the Board of Trustees on ... 14/06/2022 and signed
on its behalf by

 Trustee

MEVAGISSEY HARBOUR TRUSTEES
Notes to the Accounts for the Year ended 31st March, 2022

1. Accounting Policies

The accounts have been prepared in accordance with the Historic Cost Convention and the Statement of Recommended Practice.

2. Other Income	<u>2022</u>	<u>2021</u>
Bank interest received	2,389	4,621
Sales – fuel, ice, etc	15,262	13,173
Filming	7,000	-
	<u>24,651</u>	<u>17,794</u>
	=====	=====

3. Direct Charitable Expenditure

Provision of Harbour facilities:

Wages	58,900	58,702
Repairs and renewals	152,523	24,929
Hire of equipment	8,791	9,285
Lighting and power	3,458	13,254
Diesel (net)	2,078	1,483
Water rates	4,038	5,274
Depreciation	7,092	8,343
	<u>236,880</u>	<u>121,270</u>
	=====	=====

4. Management and Administration of the Charity

Salaries and office accounts	74,300	76,525
Legal and professional fees	725	725
Loan and bank charges	7,077	5,641
	<u>82,102</u>	<u>82,891</u>
	=====	=====

5. Total Resources Expended

	Staff Costs £.	Deprec- iation £.	Other Costs £.	Total 2022 £.	Total 2021 £.
Provision of harbour facilities	58,900	7,092	170,888	236,880	121,270
Management and admin- istration of the Charity	61,304	229	20,569	82,102	82,891
	<u>120,204</u>	<u>7,321</u>	<u>191,457</u>	<u>318,982</u>	<u>204,161</u>
	=====	=====	=====	=====	=====

MEVAGISSEY HARBOUR TRUSTEES
Notes to the Accounts for the Year ended 31st March, 2022

5. Total Resources Expended (continued)

No employee earned £40,000 or more per annum

The average number of employees analysed by function was:

	<u>2022</u>	<u>2021</u>
Harbour facilities (includes part-time employees equated to full-time)	2.80	2.80
Management and administration of the charity	2	2
	<u>4.80</u>	<u>4.80</u>

6. Tangible Fixed Assets

	Freehold Land and Buildings £.	Harbour Equipment £.	Office Equipment £.	Total £.
Net book value at 1 st April 2021	328,519	47,279	1,526	377,324
Depreciation for the year	-	(7,092)	(229)	(7,321)
	<u>328,519</u>	<u>40,187</u>	<u>1,297</u>	<u>370,003</u>

7. Debtors

	<u>2022</u>	<u>2021</u>
Prepayments	<u>5,428</u>	<u>4,963</u>

8. Liabilities: amounts falling due within one year

	<u>2022</u>	<u>2021</u>
Income received in advance	29,662	24,185
Accruals	725	725
Other creditors	7,520	6,560
	<u>37,907</u>	<u>31,470</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEVAGISSEY HARBOUR

I report on the accounts of the harbour for the year ended 31st March, 2022.

Respective responsibilities of trustees and examiner

As the Charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to state, on the basis of procedures specified by the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting and other records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Barry Smeath
Trewiddle Gate
Pentewan Road
St Austell
PL26 7AD

31st May 2022

MEVAGISSEY PIERS AND HARBOUR

England & Wales - Charity number 800349

Accounts

Mevagissey Harbour Trustees – Annual Report Year Ended 31st March 2021.

<u>Charity Name</u>	Mevagissey Piers & Harbour Reg No. 800349
<u>Working Name</u>	Mevagissey Harbour Trustees
<u>Address</u>	Harbour Office, Mevagissey, Cornwall. PL26 6QQ
<u>Telephone & Fax</u>	01726 843305 & Fax 01726 842535
<u>Email</u>	meva.harbour@talk21.com
<u>Trustees</u>	Mr. Michael John Roberts, Mr. John Andrew Lakeman, Mr Colin Harris, Mr. Gordon Stuart, Mr. Rodney Ingram, Mrs. Celia Mitchell, Mr. Robert Peter Blamey, Mr. David Warwick, Mr. Hugh St. Aubyn Bowles, Mr. John Hughes.
<u>Election Procedure</u>	Total number of Trustees 10 comprising :-10 permanent members. The vicar of Mevagissey – at present an ex officio vacancy exists. Vacancies for permanent members are advertised locally. Applicants must reside in or be rate payers of the Parish of Mevagissey.
<u>Meetings</u>	Meeting are held on the second Tuesday of each month. AGM held June.
<u>Objects of Trustees</u>	Construction, improvement and maintenance of Piers & Harbour, Mevagissey, Cornwall.
<u>Governing Documents</u>	The Mevagissey Harbour Order 1865 (Replaced the Private Act 1774) and consolidating Orders of 1886 & 1892.
<u>Chairman of Trustees</u>	Mr. Hugh St.A Bowles
<u>Vice Chairman</u>	Mrs. Celia Mitchell
<u>Clerk to the Trustees</u>	Mr. Christopher Leon Gilbertson
<u>Harbour Master</u>	Andrew Frank Trevarton
<u>Bankers</u>	Lloyds Bank (St. Austell Branch)
<u>Solicitor</u>	Stephens & Scown Solicitors (St. Austell)
<u>Accountant</u>	Barry Smeath & Co. (St Austell)

Insurers

Navigators & General Insurance

Consulting Civil Engineer

John Grimes & Partnership (Ivybridge Devon)

STRUCTURE AND GOVERNANCE

Mevagissey harbour was originally built in 1775 but was substantially developed in 1865, 1886 and 1892. The harbour is run as a charity having been granted charitable status in 1988.

The harbour is a Trust Port. Trust Ports are independent statutory bodies, each governed by their own, unique, statutes and controlled by a local independent board. There are no shareholders or owners and any surplus is ploughed back into each port for the benefit of its stakeholders.

The harbour operates through a board of Trustees, who appoint a harbour master (and support staff) to undertake the day to day running of the harbour. Trustees meet monthly with an annual general meeting held in June of each year. Trustees receive no remuneration.


FINANCIAL REVIEW

Although income reduced by £22,645 to £247,893 as a result of the pandemic and associated lockdown, expenditure was tightly controlled and repairs put on hold. However, there are major repairs required to the North and South piers which will be attended this summer. The charity is very much dependent on grants in order to help pay for major harbour repairs/improvements and it is disappointing that no grant funding is currently available.

OTHER

The Trustees would like to thank the harbour master, clerk and quay staff for their effort in keeping the harbour and surrounding property in good order and fit for purpose. During the year, harbour master Matt Wheeler left and was replaced by Andrew Trevarton.

Signed Chairman



Dated

09/06/2021

Signed Clerk



Dated

09/06/2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEVAGISSEY HARBOUR

I report on the accounts of the harbour for the year ended 31st March, 2021.

Respective responsibilities of trustees and examiner

As the Charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to state, on the basis of procedures specified by the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting and other records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Barry Smeath
Trehiddle Gate
Pentewan Road
St Austell
PL26 7AD

31st May 2021

MEVAGISSEY HARBOUR TRUSTEES
STATEMENT OF FINANCIAL ACTIVITIES FOR THE
YEAR ENDED 31ST MARCH, 2021

	Note	<u>2021</u>		<u>2020</u>	
		£.	£.	£.	£.
Income and Expenditure					
Income resources					
Donations			2,125		1,767
Dues: Mooring dues		62,768		59,826	
Fish landing dues		38,409		52,828	
Car parking receipts		39,579		48,292	
		140,756		160,946	
Rents			73,790		73,186
Sale of Yacht			2,500		-
Aquarium contribution		10,928		11,921	
Other Income	2	17,794		22,718	
		28,722		34,639	
Total incoming Resources			247,893		270,538
Resources Expended					
Direct charitable expenditure	3		121,270		147,624
Management and administration of the Charity	4		82,891		82,176
Total Resources Expended	5		204,161		229,800
Net incoming Resources for the year			43,732		40,738
Net Movement in Funds			43,732		40,738
Balances brought forward at 1 st April 2020			822,616		781,878
Balance carried forward at 31st March 2021			866,348		822,616

The notes on pages 3 and 4 form part of these accounts.

MEVAGISSEY HARBOUR TRUSTEES
BALANCE SHEET AT 31ST MARCH, 2021

	Note	£.	<u>2021</u>	£.	<u>2020</u>	£.
Fixed assets						
Tangible fixed assets	6		377,324		385,936	
Current Assets						
Debtors	7		4,963		4,916	
Cash at bank and in hand			515,531		461,555	
			<u>520,494</u>		<u>466,471</u>	
Liabilities: amounts falling						
Due within one year	8		31,470		29,791	
			<u> </u>		<u> </u>	
Net Current Assets			489,024		436,680	
Total Assets less Current Liabilities			<u>866,348</u>		<u>822,616</u>	
Funds						
Unrestricted			<u>866,348</u>		<u>822,616</u>	

Approved by the Board of Trustees on 08/06/2021 and signed
on its behalf by

 Trustee

MEVAGISSEY HARBOUR TRUSTEES
Notes to the Accounts for the Year ended 31st March, 2021

1. Accounting Policies

The accounts have been prepared in accordance with the Historic Cost Convention and the Statement of Recommended Practice.

2. Other Income	<u>2021</u>	<u>2020</u>
Bank interest received	4,621	4,252
Sales – fuel, ice, etc	13,173	13,666
Filming	-	4,800
	<u>17,794</u>	<u>22,718</u>

3. Direct Charitable Expenditure

Provision of Harbour facilities:

Wages	58,702	59,021
Repairs and renewals	24,929	48,500
Hire of equipment	9,285	8,769
Lighting and power	13,254	14,369
Diesel (net)	1,483	2,256
Water rates	5,274	4,893
Depreciation	8,343	9,816
	<u>121,270</u>	<u>147,624</u>

4. Management and Administration of the Charity

Salaries and office accounts	76,525	80,374
Legal and professional fees	725	725
Loan and bank charges	5,641	1,077
	<u>82,891</u>	<u>82,176</u>

5. Total Resources Expended

	Staff Costs £.	Deprec- iation £.	Other Costs £.	Total 2021 £.	Total 2020 £.
Provision of harbour facilities	58,702	8,343	54,225	121,270	147,624
Management and administration of the Charity	61,098	269	21,524	82,891	82,176
	<u>119,800</u>	<u>8,612</u>	<u>75,749</u>	<u>204,161</u>	<u>229,800</u>

MEVAGISSEY HARBOUR TRUSTEES
Notes to the Accounts for the Year ended 31st March, 2021

5. Total Resources Expended (continued)

No employee earned £40,000 or more per annum

The average number of employees analysed by function was:

	<u>2021</u>	<u>2020</u>
Harbour facilities (includes part-time employees equated to full-time)	2.80	2.80
Management and administration of the charity	2	2
	<u>4.80</u>	<u>4.80</u>

6. Tangible Fixed Assets

	Freehold Land and Buildings £.	Harbour Equipment £.	Office Equipment £.	Total £.
Net book value at 1 st April 2020	328,519	55,622	1,795	385,936
Depreciation for the year	-	(8,343)	(269)	(8,612)
	<u>328,519</u>	<u>47,279</u>	<u>1,526</u>	<u>377,324</u>

7. Debtors

	<u>2021</u>	<u>2020</u>
Prepayments	<u>4,963</u>	<u>4,916</u>

8. Liabilities: amounts falling due within one year

	<u>2021</u>	<u>2020</u>
Income received in advance	24,185	21,533
Accruals	725	725
Other creditors	6,560	7,533
	<u>31,470</u>	<u>29,791</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEVAGISSEY HARBOUR

I report on the accounts of the harbour for the year ended 31st March, 2021.

Respective responsibilities of trustees and examiner

As the Charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to state, on the basis of procedures specified by the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting and other records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Barry Smeath
Trehiddle Gate
Pentewan Road
St Austell
PL26 7AD

31st May 2021

MEVAGISSEY HARBOUR TRUSTEES
STATEMENT OF FINANCIAL ACTIVITIES FOR THE
YEAR ENDED 31ST MARCH, 2021

	Note	<u>2021</u>		<u>2020</u>	
		£.	£.	£.	£.
Income and Expenditure					
Income resources					
Donations			2,125		1,767
Dues: Mooring dues		62,768		59,826	
Fish landing dues		38,409		52,828	
Car parking receipts		39,579		48,292	
		-----	140,756	-----	160,946
Rents			73,790		73,186
Sale of Yacht			2,500		-
Aquarium contribution		10,928		11,921	
Other Income	2	17,794		22,718	
		-----	28,722	-----	34,639
Total incoming Resources			247,893		270,538
Resources Expended					
Direct charitable expenditure	3		121,270		147,624
Management and administration of the Charity	4		82,891		82,176
Total Resources Expended	5		----- 204,161		----- 229,800
Net incoming Resources for the year			----- 43,732		----- 40,738
Net Movement in Funds			43,732		40,738
Balances brought forward at 1 st April 2020			----- 822,616		----- 781,878
Balance carried forward at 31st March 2021			----- 866,348		----- 822,616

The notes on pages 3 and 4 form part of these accounts.

MEVAGISSEY HARBOUR TRUSTEES
BALANCE SHEET AT 31ST MARCH, 2021

	Note	£.	<u>2021</u>	£.	<u>2020</u>	£.
Fixed assets						
Tangible fixed assets	6		377,324		385,936	
Current Assets						
Debtors	7		4,963		4,916	
Cash at bank and in hand			515,531		461,555	
			<u>520,494</u>		<u>466,471</u>	
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Due within one year	8		31,470		29,791	
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Total Assets less Current Liabilities			<u>866,348</u>		<u>822,616</u>	
Funds						
Unrestricted			<u>866,348</u>		<u>822,616</u>	

Approved by the Board of Trustees on 08/06/2021 and signed
on its behalf by

 Trustee

MEVAGISSEY HARBOUR TRUSTEES
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	<u>119,800</u>	<u>8,612</u>	<u>75,749</u>	<u>204,161</u>	<u>229,800</u>

MEVAGISSEY HARBOUR TRUSTEES
Notes to the Accounts for the Year ended 31st March, 2021

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Depreciation for the year	-	(8,343)	(269)	(8,612)
	<u>328,519</u>	<u>47,279</u>	<u>1,526</u>	<u>377,324</u>

7. Debtors

	<u>2021</u>	<u>2020</u>
Prepayments	<u>4,963</u>	<u>4,916</u>

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