

ST LAWRENCE CHARITABLE FUND
(A Company Limited by Guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Registered Charity No. 800344

Registered Company No. 2307750

Azets Audit Services
River House
Maidstone Road
Sidcup
Kent
DA14 5RH

ST LAWRENCE CHARITABLE FUND

CONTENTS

	Page
Reference and Administrative Details	1
Chair's Report	2
Report of the Trustees	3
Independent Examiner's Report	5
Income and Expenditure account	6
Statement of Assets and Liabilities	7
Notes to the Financial Statements	8

ST LAWRENCE CHARITABLE FUND

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

A Aseervatham – appointed 22 July 2024, resigned 27 January 2025
C Bradbury
M Conway
A Gajebasia
T Haverty
J Judge
A Maxted
S Treacy
S Washer
A Watkins
N Wells

Charity Registration Number

800344

Principal Office

1 Hamilton Road
Sidcup
Kent
DA15 7HB

Banker

Natwest Bank
Piccadilly & New Bond Street Branch,
63-65 Piccadilly,
London,
W1J 0AJ

Independent Examiner

M A Wilkes FCA
Azets Audit Services
River House
1 Maidstone Road
Sidcup
Kent
DA14 5RH

ST LAWRENCE CHARITABLE FUND

CHAIR'S REPORT

In this our 37th year, SLCF continues to provide aid to those in need within the local community. Requests for help continue and cover all age groups. These come via Social workers, mental health teams as well as other professionals.

Sheila Treacy has reached out to local Catholic schools, making contacts, offering support to those in need within the school community. This has resulted in requests for aid that we were able to help with. SLCF is now listed on Connected Bexley, part of Bexley Voluntary Service Council.

Our new website www.stlcf.org.uk has taken shape with many thanks to Anna Watkins. There has been an increase in contact via this route.

Fr. Regis Rubaya was welcomed in October 2024 as Parish Priest. We thank him for his keen interest and ongoing support. Our thanks go to parishioners, as well as local groups that donate and fund raise on our behalf.

Continued support from Sidcup Rotary and Harenc Trust is much appreciated and thanks to Arthur Maxted for coordinating.

Bexley Household Support Funding grant in 2024 provided security over a busy year. Thanks to trustees Mike Conway, Jeanette Judge and Nick Wells for their work.

In January Pushpa Aseeratham resigned as a trustee due to other commitments. We thank her for her time, kind words about the charity and ongoing support.

Welcome to Matthew Collins joining as a trustee this month.

SLCF annual finance review is now undertaken by the local branch of Azets Audit Services. The accounts for April 2024 to March 2025 as follows:

Total income £60,771. Total expenditure £42,041. Net assets £122,611.

Looking toward the future, we have a healthy balance, although the cost of goods has increased. A further grant of £25,000 from Bexley Household Fund has been awarded. We will continue to make contacts and links with the local community, and organisations enabling us to support those in need.

T Haverty
Trustee - Chair

ST LAWRENCE CHARITABLE FUND

REPORT OF THE TRUSTEES

The Trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Objectives and activities

The company is established to promote any charitable purpose including the relief of poverty and distress and the advancement of religious and other education, particularly but not exclusively for the benefit of the inhabitants of south-east London and north Kent.

Financial Review

The Fund received income of £60,771 (2024 : £96,453) during the year. Expenditure totalled £42,041 (2024 : £41,816) resulting in a surplus before unrealised gains and losses on investments of £18,730 (2024 : surplus £54,637). The net movement in funds after unrealised gains and losses was a surplus of £18,992 (2024 : surplus £54,701).

The net assets at 31 March 2025 are £122,611 (2024 : £103,619).

Reserves Policy

The Trustees aim to hold unrestricted reserves, excluding those included in investments, at a level which will provide sufficient funds to respond to applications for grants and to cover administration costs. The actual level of unrestricted reserves at 31st March 2025 was £122,611 (2024 : £103,619).

The Trustees will review the policy on an annual basis.

Investment Policy

The Memorandum and Articles of Association authorises the Trustees to make and hold investments, using the general funds of the charity.

The Trustees' investment policy is to invest in relatively low risk equity based managed funds to achieve growth and income.

Future Plans

To continue to support needy individuals in the local community and help our charity to continue the good work in providing financial help to local cases in need.

ST LAWRENCE CHARITABLE FUND

REPORT OF THE TRUSTEES

Going Concern

In approving these financial statements, the trustees have considered the level of funds held by the Trust and the expected level of income and expenditure for the next twelve months. The reserves are more than sufficient for the charity to be able to continue as a going concern.

Structure, governance and management

The Charity is an incorporated company, governed by a Memorandum and Articles of Association.

Statement of Trustees' responsibilities

The Trustees, who are Directors for Companies Act purposes, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 19th September 2026 and signed on their behalf:

T Haverty
Trustee - Chair



ST LAWRENCE CHARITABLE FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ST LAWRENCE CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 6 to 10.

Respective responsibilities of Trustees and examiner

As the charity trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Wilkes FCA
Azets Audit Services
River House
1 Maidstone Road
Sidcup
Kent
DA14 5RH

Date **23rd September 2025**

ST LAWRENCE CHARITABLE FUND

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds	
		2025 £	2024 £
INCOME			
Individual donations	3	25,042	37,661
	4	34,032	57,728
Investment income	5	1,697	1,064
Total income		<u>60,771</u>	<u>96,453</u>
EXPENDITURE			
Charitable donations		41,806	41,731
Other costs		235	85
Total expenditure		<u>42,041</u>	<u>41,816</u>
Net (expenditure)/income before gains on investments		<u>18,730</u>	<u>54,637</u>
Unrealised gains/(Losses) on investments	6	262	64
NET MOVEMENT IN FUNDS		<u>18,992</u>	<u>54,701</u>
Funds at 1 April 2024		<u>103,619</u>	<u>48,918</u>
FUNDS AT 31 MARCH 2025		<u>122,611</u>	<u>103,619</u>

All transactions in 2025 and 2024 were derived from unrestricted funds.

ST LAWRENCE CHARITABLE FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2025

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS					
Investments	6		2,489		2,227
CURRENT ASSETS					
Bank balances		120,122		101,392	
		<u>120,122</u>		<u>101,392</u>	
NET CURRENT ASSETS			122,611		101,392
NET ASSETS			<u>122,611</u>		<u>103,619</u>
REPRESENTED BY:					
Unrestricted funds			122,611		103,619
			<u>122,611</u>		<u>103,619</u>

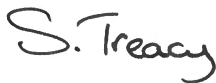
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Approved by the Board of Trustees on and signed on its behalf on 19th September 2025 by:


S Treacy
 Trustee - Secretary


N Wells
 Trustee - Treasurer

ST LAWRENCE CHARITABLE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation

St Lawrence Charitable Fund is a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

1.3 Income

All income is included in the Statement of Financial Activities (SoFA) on a receipts basis.

1.4 Expenditure

All expenditure is accounted for on a cash basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit with a maturity of less than one year.

1.6 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from approving these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

ST LAWRENCE CHARITABLE FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1.7 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historic experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No judgements or key assumptions were made in the preparation of the accounts.

2. STAFF COSTS AND TRUSTEE' REMUNERATION

No staff are directly employed by the charity.

None of the Trustees received any remuneration or reimbursed expenses.

3. INDIVIDUAL DONATIONS

	2025 £	2024 £
Gift aided income	11,190	27,486
Voluntary income – CAF	3,742	450
JustGiving donations	966	1,314
Easyfunding income	77	92
Income tax recoverable on gift aid donations	6,882	7,390
Individual donations	360	408
Other donations - events	1,825	521
	<u>25,042</u>	<u>37,661</u>

4. DONATIONS RECEIVED - ORGANISATIONS

	2025 £	2024 £
Rotary Club	2,250	3,610
The Catenians	-	250
Charities Trust	120	-
Harenc Trust	2,163	2,168
St Columbas School	771	-
Bexley Household Support Fund	28,728	50,000
The Inner Wheel	-	1,000
Groundwork UK	-	500
Ashley Court	-	200
	<u>34,032</u>	<u>57,728</u>

5. INVESTMENT INCOME

	2025 £	2024 £
Income from investments	161	93
Interest on bank and cash deposits	1,536	971
	<u>1,697</u>	<u>1,064</u>

ST LAWRENCE CHARITABLE FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

6. INVESTMENTS

	2025 £	2024 £
Market value at 1 April 2024	2,227	2,163
Unrealised gains/(losses)	262	64
	<hr/>	<hr/>
Market value at 31 March 2025	2,489	2,227
	<hr/>	<hr/>
	1,006	1,006
Historic cost	<hr/>	<hr/>

The investments are carried at their fair value which is determined by the reference to the mid-market value.

	2025 £	2024 £
550 Lloyds Bank group	396	285
100 Abbey (Santander)	610	386
146 National Grid	1,483	1,556
	<hr/>	<hr/>
	2,489	2,227
	<hr/>	<hr/>