

REGISTERED COMPANY NUMBER: 02269894 (England and Wales)
REGISTERED CHARITY NUMBER: 800297

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
BATH INDUSTRIAL HERITAGE TRUST LIMITED**

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

BATH INDUSTRIAL HERITAGE TRUST LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the company are to advance the education of the public of Bath's industrial heritage through the maintenance of The Museum of Bath at Work; and to extend, enhance, conserve, maintain and store the collections of the Museum.

Financial review

The report covers the 12 months 1 April 2022-31 March 2023.

Total incoming resources for the year decreased from £102,931 to £69,073. This included donations over the year of £13,919 (£54,964 2021/22). Resources expended have decreased from £69,009 to £67,788. Overall the funds of the charity increased from £107,155 to £108,440.

The company continued to provide activity for public benefit under its Charitable objects. In preparing this report, the Trustees have complied with their duty to have regard to the Charity Commission's public benefit guidance.

In the previous year 2021/22, Covid-19 lockdowns had continued until early summer 2021, and the rest of year was very adversely affected with low visitor numbers and consequently reduced income. During the period now under consideration in this report, the company provided a full range of activity for the first time in two years.

In the main gallery space we showed Made in Bath, an exhibition showing the great range of creative businesses in Bath, curated and designed by Mytton Williams design and branding consultancy. This was accompanied by a book, which sold out. In the Hudson Gallery we showed All Day Long: Bath in 50 Portraits, an exhibition of portrait photographs of workers in Bath by Nicola Wenman Photography, with short interviews about their job, trade or craft. This was very well received and was accompanied by a book, costs generously sponsored by Bath & North East Somerset Council Heritage Services and by Mytton Williams. An exhibition of metal sculpture by sculptors Jean Farrell and Maureen Hosier ran during May-June as part of the Fringe Arts Bath festival. The metal sculptures were shown in amongst the museum displays and in the main space on the top floor, and made a fascinating comparison with the metal-working in the Bowler displays.

We undertook research for an exhibition for 2023, showing a selection of the 1890s/1900s portrait photographs from the T.C. Leaman Studio in Bath. The glass plate negatives have just a surname on the reverse, and a volunteer team was able to research about 30 of the names and produce biographical profiles of the individual and their family background. The exhibition will highlight the different jobs and professions of this random group, and also look at the local trades and businesses concerned with dress and accessories, such as milliners, corset-makers, hair-dressers, furriers, tailors and dress-makers.

The winch made by local firm Stothert & Pitt was conserved and re-painted, work funded by the Friends of Museum of Bath at Work. The Bath Stone Group of Limpley Stoke is providing a large Bath stone block to support the winch for display in the courtyard at the front of the museum, and it will be installed in 2023.

A joint event with BIAS (Bristol Industrial Archaeological Society) was held in May, with the inaugural Angus Buchanan Lecture held at the Museum, delivered by Professor Marilyn Palmer. In October the annual Michael Cross Lecture was very popular with speaker Thornton Kay on Environmental Sustainability; he is one of the pioneer environmentalists involved in Bath's Community Technology Unit (ComTek) in 1974.

Programmes of film showings on weekday lunchtimes during the spring and autumn were well attended, with a fascinating range of short public information and documentary films. Community groups which regularly hire the Museum for meetings have thrived, and some new groups have started to use the Museum.

BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

Public benefit

We are sincerely grateful to Bath & North East Somerset Council's Heritage Services for their ongoing support subsidising 50% of our rent, and the encouragement and support of senior officers.

Grants received 2022/23:

Restricted

South West Museum Development £1,417

Purpose: research & development and production of All Day Long exhibition

[£2,800 received in 2021/22. Total expenditure in 2021/22 = £1,383; balance unspent at 31.3.22 = £1,417, carried forward to 2022/23]

Bath & North East Somerset Council Heritage Services £1,000

Purpose: Office IT equipment

Bath & North East Somerset Council Heritage Services £1,000

Purpose: Book for All Day Long exhibition

Kathy Callow Grant £1,000

(The Daphne Bullard, Kathy Callow and Elizabeth Hammond Association)

Purpose: research & development and production of T.C. Leaman photographs exhibition

Unrestricted

The Medlock Charitable Trust £5,000

The Headley Trust £5,000

The Stephen Clark Charitable Settlement 1965 0

Note: The Stephen Clark Charitable Settlement 1965 grant for 2022/23, £10,000, should have been received in January 2023, but was delayed and not paid until April 2023, therefore is not shown in the 2022/23 summary.

The Board maintains a Risk Register which is reviewed at every Board meeting, and the leading risk to be managed is stability of income. We are determined to generate increased income from all sources, including: increased visitor numbers, increased shop sales, individual giving, and grants.

As noted above, visitor numbers in 2022/23 were very slow to establish but, by autumn 2022, monthly numbers were comparable to 2019.

Visitor numbers:	2022/23	2021/22	2020/21
Adult full-price ticket	2,396	2,342	2,069
Concession ticket	207	519	158
	included	included	
Family ticket	above	above	253
Residents Discovery Card ticket (£1 off)	212	301	256
Events attendance, inc. film screenings	440	688	0
School children and young people	257	98	0
Other activities and attendance	3,375	38	0
Total	6,887	3,986	2,736

In 2022/23 overall visitor numbers still struggled to return to pre-Covid-19 levels, and were at about 55% of 2019. Although the spring and summer period was satisfactory, from late summer 2022 there was adverse impact from Government financial policy decision-making and its effect on the cost of living. Pressure on household budgets leads to caution in leisure spending, non-essential travel and 'trips and treats', all of which affect visitor numbers to museums and cultural attractions.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

Achievements and performance

Increased inflation also affected the operation of the Museum, with higher prices for utilities and other essential outgoings. Normally the Museum is open 1 April-30 November, closed in December, and open weekends only January-March. Visitor numbers are low during this winter period and, in order to save on heating costs, the decision was taken to close in December, January and the first half of February; open for February half-term; and open weekends only in March. This meant no admissions income, but this was offset by the amount saved on heating.

GOVERNANCE

The Board wholeheartedly thanks the Museum Director, Stuart Burroughs, for his extraordinary commitment to the Museum and its collection. In November 2022, Stuart reached the landmark of 30 years as Director; a celebration meal and presentation was attended by all Board members.

The Friends of Museum of Bath at Work continue to play a crucial role in fundraising and volunteering, together with numerous other volunteers who run the front desk, assist with cleaning and maintenance of machinery and other exhibits, and undertake research and cataloguing. There was a visit for volunteers to Chippenham Museum, and Board members enjoyed a visit to Trowbridge Museum: it was inspiring to see how their heritage building had been adapted for modern displays and visitor amenities.

Board members contribute very significant time and expertise, especially on financial administration and fundraising. There was one Trustee/Director resignation during the period covered by this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02269894 (England and Wales)

Registered Charity number

800297

Registered office

Museum of Bath at Work
Julian Road
Bath
BA1 2RH

Trustees

E H Cross
Dr S L Frears
J L Hall (resigned 3.5.23)
P J Metcalfe (resigned 23.9.22)
Dr T J Turpin
G J O Wallis
Professor A B Sumner
E Lane
Ms A Cullis
Professor J B Hannam

Company Secretary

Ms A Cullis

BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Matt Small

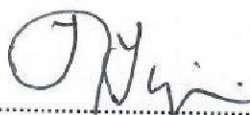
Berkeley Hall Marshall Limited

6 Charlotte Street

Bath

BA1 2NE

Approved by order of the board of trustees on 29 September 2023 and signed on its behalf by:



.....
Dr T J Turpin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

Independent examiner's report to the trustees of Bath Industrial Heritage Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M G Small

Matt Small

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Date: 3 OCTOBER 2023

BATH INDUSTRIAL HERITAGE TRUST LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		13,698	221	13,919	54,964
Charitable activities					
Charitable activity		22,962	-	22,962	21,181
Other trading activities	2	4,290	-	4,290	2,234
Investment income	3	139	63	202	2
Other income		24,700	3,000	27,700	24,550
Total		65,789	3,284	69,073	102,931
EXPENDITURE ON					
Raising funds		23,745	1,540	25,285	28,676
Charitable activities					
Charitable activity		39,037	1,877	40,914	38,673
Other		516	1,073	1,589	1,880
Total		63,298	4,490	67,788	69,229
NET INCOME/(EXPENDITURE)		2,491	(1,206)	1,285	33,702
RECONCILIATION OF FUNDS					
Total funds brought forward		88,598	18,557	107,155	73,453
TOTAL FUNDS CARRIED FORWARD		91,089	17,351	108,440	107,155

The notes form part of these financial statements

BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	-	6,078	6,078	7,151
CURRENT ASSETS					
Stocks	9	1,000	-	1,000	1,204
Debtors	10	11,974	1,804	13,778	1,516
Cash at bank		78,614	9,468	88,082	99,044
		<u>91,588</u>	<u>11,272</u>	<u>102,860</u>	<u>101,764</u>
CREDITORS					
Amounts falling due within one year	11	(499)	1	(498)	(1,760)
NET CURRENT ASSETS		<u>91,089</u>	<u>11,273</u>	<u>102,362</u>	<u>100,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,089</u>	<u>17,351</u>	<u>108,440</u>	<u>107,155</u>
NET ASSETS		<u>91,089</u>	<u>17,351</u>	<u>108,440</u>	<u>107,155</u>
FUNDS	12				
Unrestricted funds				91,089	88,598
Restricted funds				17,351	18,557
TOTAL FUNDS				<u>108,440</u>	<u>107,155</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

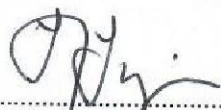
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29.9.23 and were signed on its behalf by:



T J Turpin - Trustee

BATH INDUSTRIAL HERITAGE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BATH INDUSTRIAL HERITAGE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	4,290	2,234

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	202	2

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,073	1,435

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	1	1
Curator		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,944	9,020	54,964
Charitable activities			
Charitable activity	21,181	-	21,181
Other trading activities	2,234	-	2,234
Investment income	2	-	2
Other income	24,550	-	24,550
Total	93,911	9,020	102,931

BATH INDUSTRIAL HERITAGE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	23,676	5,000	28,676
Charitable activities			
Charitable activity	34,873	3,800	38,673
Other	618	1,262	1,880
Total	<u>59,167</u>	<u>10,062</u>	<u>69,229</u>
NET INCOME/(EXPENDITURE)	34,744	(1,042)	33,702
RECONCILIATION OF FUNDS			
Total funds brought forward	53,854	19,599	73,453
TOTAL FUNDS CARRIED FORWARD	<u><u>88,598</u></u>	<u><u>18,557</u></u>	<u><u>107,155</u></u>

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>29,145</u>	<u>25,716</u>	<u>54,861</u>
DEPRECIATION			
At 1 April 2022	<u>29,145</u>	<u>18,565</u>	<u>47,710</u>
Charge for year	-	1,073	1,073
At 31 March 2023	<u>29,145</u>	<u>19,638</u>	<u>48,783</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>6,078</u>	<u>6,078</u>
At 31 March 2022	<u>-</u>	<u>7,151</u>	<u>7,151</u>

BATH INDUSTRIAL HERITAGE TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. STOCKS

	2023	2022
	£	£
Stocks	1,000	1,204

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	10,095	-
Other debtors	1,804	-
Prepayments	1,879	1,516
	13,778	1,516

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Creditors	500	1,761
Social security and other taxes	(2)	(1)
	498	1,760

12. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	88,598	2,491	91,089
Restricted funds			
Restricted	18,557	(1,206)	17,351
TOTAL FUNDS	107,155	1,285	108,440

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	65,789	(63,298)	2,491
Restricted funds			
Restricted	3,284	(4,490)	(1,206)
TOTAL FUNDS	69,073	(67,788)	1,285

BATH INDUSTRIAL HERITAGE TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	53,854	34,744	88,598
Restricted funds			
Restricted	19,599	(1,042)	18,557
TOTAL FUNDS	<u>73,453</u>	<u>33,702</u>	<u>107,155</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,911	(59,167)	34,744
Restricted funds			
Restricted	9,020	(10,062)	(1,042)
TOTAL FUNDS	<u>102,931</u>	<u>(69,229)</u>	<u>33,702</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	53,854	37,235	91,089
Restricted funds			
Restricted	19,599	(2,248)	17,351
TOTAL FUNDS	<u>73,453</u>	<u>34,987</u>	<u>108,440</u>

BATH INDUSTRIAL HERITAGE TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,700	(122,465)	37,235
Restricted funds			
Restricted	12,304	(14,552)	(2,248)
TOTAL FUNDS	<u>172,004</u>	<u>(137,017)</u>	<u>34,987</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

BATH INDUSTRIAL HERITAGE TRUST LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,010	52,655
Gift aid	909	2,309
	<u>13,919</u>	<u>54,964</u>
Other trading activities		
Shop income	4,290	2,234
Investment income		
Deposit account interest	202	2
Charitable activities		
Museum admissions	22,962	21,181
Other income		
Room hire	4,700	6,510
Grant income	23,000	16,000
Other Revenue	-	2,040
	<u>27,700</u>	<u>24,550</u>
Total incoming resources	69,073	102,931
EXPENDITURE		
Raising donations and legacies		
Wages	14,620	13,890
Pensions	855	435
Telephone	1,994	1,425
Postage and stationery	160	691
IT, internet and website	5,236	11,008
Bank charges	1,140	1,084
	<u>24,005</u>	<u>28,533</u>
Other trading activities		
Opening stock	1,204	1,204
Purchases	1,076	143
Closing stock	(1,000)	(1,204)
	<u>1,280</u>	<u>143</u>
Charitable activities		
Wages	14,620	13,890
Pensions	855	435
Rates and water	873	559
Carried forward	16,348	14,884

This page does not form part of the statutory financial statements

BATH INDUSTRIAL HERITAGE TRUST LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Charitable activities		
Brought forward		
Insurance	16,348	14,884
Light and heat	2,740	2,978
Postage and stationery	6,738	3,759
Advertising	160	691
Sundries	1,061	1,498
Travel	1,230	1,089
Rent	168	29
Repairs and renewals	4,280	4,280
Education collections subs	6,259	6,179
Misc. expenses (volunteers)	157	439
Exhibitions and events	405	730
	<u>1,368</u>	<u>2,117</u>
	40,914	38,673
Other		
Independent examination fee	516	445
Depreciation of tangible fixed assets	<u>1,073</u>	<u>1,435</u>
	1,589	1,880
Total resources expended	<u>67,788</u>	<u>69,229</u>
Net income	<u>1,285</u>	<u>33,702</u>

This page does not form part of the statutory financial statements