

# BATH INDUSTRIAL HERITAGE TRUST LIMITED

England & Wales · Charity number 800297

## Details

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**Other names** MUSEUM OF BATH AT WORK, Museum of Bath

**Status** Registered

**Legal form** Charitable company

**Company number** [02269894](#)

**Registered** 1988-10-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Museum Of Bath At Work  
Julian Road  
Bath  
BA1 2RH

**Phone** 01225 318348

**Email** [info@museumofbath.org](mailto:info@museumofbath.org)

**Website** [www.museumofbath.org](http://www.museumofbath.org)

## Activities

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**Objects:** 3 OBJECTS 3.1 THE OBJECTS OF THE CHARITY ARE FOR THE PUBLIC BENEFIT:3.1.1 TO ADVANCE EDUCATION BY THE MAINTENANCE OF A MUSEUM KNOWN AS "THE MUSEUM OF BATH" (PREVIOUSLY KNOWN AS "THE MUSEUM OF BATH AT WORK" AND THE "CAMDEN WORKS MUSEUM") FOR THE PRESERVATION EXHIBITION INTERPRETATION AND PROMOTION OF ITS COLLECTIONS OF ITEMS RELATING TO THE INDUSTRIAL AND SOCIAL HISTORY OF BATH AND THE SURROUNDING AREA, INCLUDING THE MAINTENANCE OF THE GRADE II LISTED BUILDING THAT THE MUSEUM OCCUPIES FOR THE PRESERVATION AND INTERPRETATION OF THE BUILDINGS HISTORY; AND SUCH OTHER ITEMS OF HISTORIC INTEREST AS MAY BE ACQUIRED BY THE CHARITY 3.1.2 TO EXTEND ENHANCE CONSERVE MAINTAIN AND STORE THE COLLECTIONS OF THE MUSEUM; (THE "OBJECTS")

**Activities:** The administration of the Museum of Bath at Work

## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** CATCHMENT AREA OF MUSEUM
- Bath And North East Somerset
- Somerset
- Wiltshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£217,434	£103,538	-	-
2024-03-31	£100,268	£85,910	-	-
2023-03-31	£69,073	£67,788	-	-
2022-03-31	£102,931	£69,229	-	-
2021-03-31	£110,461	£86,300	-	-

## Trustees

Name	Role	Appointed
<b>Dr Trevor John Turpin</b>	Chair	2019-09-30
Aiden John Wiffen		2025-12-06
Andrew John Keith		2024-09-11
Ann Margaret Cullis		2018-09-24
Cleo Angharad Newcombe-Jones		2024-06-26
Dr Sara Leigh Frears		2021-09-27
EDWARD HENRY CROSS		2018-09-24
Matteo Robert Russo		2025-10-15
Professor June Brenda Hannam		2018-09-24

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

England & Wales - Charity number 800297

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# Accounts

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REGISTERED COMPANY NUMBER: 02269894 (England and Wales)  
REGISTERED CHARITY NUMBER: 800297

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
BATH INDUSTRIAL HERITAGE TRUST LIMITED**

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

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**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

1 To advance education by the maintenance of a Museum known as "The Museum of Bath" (previously known as "The Museum of Bath at Work" and the "Camden Works Museum") for the preservation exhibition interpretation and promotion of its collections of items relating to the industrial and social history of Bath and the surrounding area, including the maintenance of the Grade II Listed Building that the Museum occupies for the preservation and interpretation of the building's history; and such other items of historic interest as may be acquired by the Charity;

2 To extend enhance conserve maintain and store the collections of the Museum.

The Objects were amended as above during 2024, to reflect the Museum's wider remit beyond industrial history to include 'social history' - the social and cultural context and the lives of working people in Bath.

The amended Objects also provide for the future name-change to 'Museum of Bath', again to reflect the Museum's wider remit. At the date of this report, this change has not yet been implemented; Bath Industrial Heritage Trust will likely introduce the change gradually and incrementally during 2025 and 2026.

**Financial review**

The Trustees' Report covers the 12 months 1 April 2024 to 31 March 2025.

Total incoming resources for the year increased from £217,434 to £110,658. This included donations over the year of £31,099 (£19,738 - 2023/24). Resources expended have increased from £85,910 to £103,538. Overall the funds of the charity increased from £122,798 to £236,694.

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**BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**ACHIEVEMENT AND PERFORMANCE  
PUBLIC BENEFIT**

The company continued to provide activity for public benefit under its Charitable objects. In preparing this report, the Trustees have complied with their duty to have regard to the Charity Commission's public benefit guidance.

In the previous year, 2023/24, visitor numbers and admissions income reached a comparable level to 2019, the year before the Covid-19 lockdowns. In the year now under review, numbers are broadly similar: further details about activities are given below. Community groups which regularly hire the Museum for meetings and activities have thrived, and some new groups have started to use the Museum regularly or as one-off bookings. Room hire is an increasingly important source of income.

The Trustees were pleased that the Museum had its Accredited Museum status confirmed by Arts Council England in May 2024. This recognises a standard of excellence in collections, collections management, and overall governance and administration.

**Strategic business planning and Museum Making**

In 2023 we did intensive work to identify organisational strengths and weaknesses, opportunities and threats, and to agree a way forward to ensure the Museum's longer-term resilience and viability. The key action to come out of this process was the decision to apply for substantial funding from the National Lottery Heritage Fund. With expert assistance from consultant Sam Hunt, the application for the Museum Making project was submitted in May 2024 and a grant of £241,918 was awarded in full in August 2024. This covers three years' work 2025, 2026, 2027 and has made a huge change in our organisation, enabling us to appoint additional staff. We wish to re-position the Museum to tell the wider stories of Bath as a working, living city with innovative interpretation and activity that will engage wider audiences and enable us to become more resilient. 'Museum Making - Transitioning the Museum of Bath at Work' is a community-focussed project that will build a new basis for what we do and how we do it, to enable us to move towards a future capital redevelopment project to re-think use of space in our historic building. It builds on our progressive development from a museum that focussed on technology and industry to celebrating working lives in Bath. We aim to become a community museum - for Bath and about Bath - embracing the concept of community 'co-production' in our approach, and creating a different experience for the visitor that looks at the City's development from the Industrial Revolution to the present day through a new interpretative viewpoint.

The Museum Making team started in January 2025, comprising project Coordinator Ellie Bowes (full-time) and two part-time Community Engagement Facilitators, Helen Daniels and Holly Wallis. As well as the core team, the grant covers the costs of: an evaluation adviser/consultant; marketing of everything we do; audience development (getting demographic analysis about the kind of people who visit, and crucially the kind of people we want to visit but who currently do not, and what will appeal to them); exhibition infrastructure eg. digital equipment, printing exhibition panels and materials; and a consultant to undertake a Space use survey & design study and an audit of carbon footprint and energy use.

Museum Making is therefore about everything we do from 2025 onwards, including:

- " One main/key exhibition per year
- " Other smaller exhibitions, pop-ups, community projects, events, films, talks, etc
- " Work on how we want to present the permanent collections in new and different ways, both their physical presentation and the story we tell about them (interpretation)
- " And the costs of presenting/displaying these new approaches.

All of this work, and especially the focus on presenting the permanent collections, will be done using a 'co-production' or 'co-curation' approach. The principle of this is that everyone's ideas are valid to be heard and taken on board, and everyone can contribute to the project, rather than a top-down approach where Trustees and staff make all the decisions. This means finding and recruiting both individual residents who want to be involved as volunteers, and existing community groups.

The year under review includes the first three months of the Museum Making project (January-March 2025). Considerable and intensive work was completed during this initial period, including various set-up activities, training and familiarisation, and the first community engagement and outreach sessions in the Museum and at other venues. The project achieved good local media coverage and visibility.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**Exhibitions**

In the main gallery space, 2024's exhibition was Costing the Earth, funded with a project grant from The National Lottery Heritage Fund. The exhibition examined the legacies - both good and bad - of Bath's industrialisation since 1700. We used an innovative display method, with the images and text on ten light-weight cardboard cubes, each 1 metre square, which could be handled, turned and stacked in any combination to show different sides of the cube. The grant also enabled the updating and reprinting of the highly successful 2015 exhibition Knowing Your Place which was shown alongside.

During October 2024 we hosted an 'artists takeover' - Reactions! Five Artists Respond to Museum Collections. Five artists installed artworks at the Museum, ranging from ceramic tools to projections using archive images. Artists Alison Jackson-Bass (lightworks), Sarah May Rogers (ceramics), Philip Crewe (metalworking), Anna van der Putte (sculpture) and Jane Hildreth (painting and prints) worked in the Museum for several months to develop the pieces.

In the Hudson Gallery we showed several small exhibitions during the year. Residents of Prior Park Buildings in Widcombe researched the history of the people who lived in each of their houses, using Census returns and other published archive material. This was assembled into an exhibition which we hope will inspire other roads and streets in Bath to do the same. Prior Park Buildings residents in the late 19th century and early 20th century included members of the Horstmann, Fortt, and Bowler families, so providing a direct link to the Museum's coverage of businesses in Bath.

Local historian Nigel Pollard researched and curated an exhibition on the Centenary of the British Empire Exhibition at Wembley in 1924, when the City of Bath had a Pavilion - it was exceptional for a city to have its own exhibition space at such a prestigious event. The Pavilion building was re-erected and is now the 'Temple of Minerva' in the Botanic Gardens. Nigel Pollard then gave the annual Michael Cross Lecture in October.

The All Day Long: Bath in 50 Portraits project (2022) project, portrait photographs of contemporary workers in Bath, was shown again over the winter 2024/25.

The Somerset & Dorset Railway platform sign from Green Park Station was donated from the collection of the late Rob Coles by his son. It has been affixed to the wall in the entrance stairwell area, together with a charming 1960s photograph of Mrs Coles shivering on the station platform alongside the sign. During the year the Museum also received donations of archive documents.

**Events**

Talks, film screenings and other events were held throughout the year.

During Bath Fringe Festival there were three films (The Day the Earth Caught Fire, Culloden, The Time Machine); a successful Meccano weekend 8-9 June; and a lecture by art historian Professor Ann Sumner Court on Canvas, introducing tennis as our theme for the 2025 exhibition. Towards Christmas we showed Scrooge (1951), the adaptation of A Christmas Carol.

We did free entry on Friday 6 September for the national Heritage Open Days festival, attracting 44 visitors (double the previous year), and two talks about the history of the building since its opening as a Real Tennis Court in 1777.

At February half-term we showed the film Saving the Bowler Collection and the Museum Making team ran activities for children and families including object handling and a children's trail 'Bubbles the Bottle'. We took this opportunity to gather visitor data and encourage conversations and feedback about the Museum and what people would like to see in future.

In March we were pleased to work with the Curious Minds festival and show A Personal History of David Copperfield - some of the bottling factory scenes were filmed in the Museum. 30-40 people came and enjoyed a short introductory tour - almost all were new visitors to the Museum.

## **BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

#### Projects

Improvement projects this year have focussed on improving 'back office' systems in order to make the business more robust and resilient, as well as benefiting visitors and customers.

Xero accounting software and a new EPOS till have been introduced and set-up: we thank new Trustee Andy Keith for the immense amount of time he has put into this project. The till now links all admissions and sales transactions directly to Xero record-keeping. We also commissioned a secure system with back-up for email and electronic filing: thanks are due to volunteer John Marsh, Chair of the Friends of the Museum, for handling the specification of this and overseeing set-up by the supplier, Onfinity.

The website is regularly updated with new content, which is flagged in a monthly short newsletter. Website features now include 'Archive Tales' exploring items in the collection and aspects of local history, and a timeline for the history of building.

The audio-guide handsets are being gradually replaced with QR codes alongside displays, for people to access on their smartphone. Handsets will be retained for a time and then phased-out.

The projector and screen have been height-adjusted, the amplifier/sound system improved, and an induction loop installed - all contributing to an improved visitor experience. This work was partly funded by the Friends of the Museum and partly from a grant from West of England Combined Authority received in 2023/24.

#### Building improvements

Two bicycle stands supplied by Life Cycle and subsidised by B&NES Council were provided free of charge and installed.

The reception and shop area was improved in time for the April 2025 new season. The Bowlers counter remains the highlight and introduction to the Museum, and is now augmented by a new admissions desk nearby; this provides a better working environment and greater comfort for the volunteers on the desk. Shop displays have been re-configured to accommodate this.

Fire and intruder alarms systems have been upgraded.

#### FINANCIAL PERFORMANCE

We are sincerely grateful to Bath & North East Somerset Council's Heritage Services for their ongoing support subsidising 50% of our rent, and the encouragement, advice and support of senior officers.

During 2024/25 we also received the second of two grant payments of £10,000 from the Roper Family Charitable Trust, and £10,000 from The Stephen Clark Charitable Settlement 1965, the Museum's very valued and longstanding supporter.

#### Grants received 2024/25:

##### Restricted

Bath & North East Somerset Council Heritage Services £1,000.00  
Purpose: general exhibitions

Bath & North East Somerset Council Heritage Services £1,000.00  
Purpose: 'Tennis' project & exhibition  
Commenced 2024/25, completion in 2025/26

The National Lottery Heritage Fund £120,959.00  
Purpose: 'Museum Making' project 2025-27  
Total grant over 3 years = £241,918  
Commenced 2024/25, completion in 2027/28

Sporting Heritage £1,972.00

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

Purpose: 2025 main exhibition on 'Tennis'

Unrestricted

Roper Family Charitable Trust £10,000.00

The Stephen Clark Charitable Settlement 1965 £10,000.00

The planned project with BEMSCA (Bath Ethnic Minority Senior Citizens Association), Moving Stories, unfortunately did not happen due to pressure of work at BEMSCA and Fairfield House. We hope to work with them in some other way during the course of the Museum Making project. Accordingly, the grant for this project from the Association of Independent Museums (AIM) was returned un-spent.

**Legacy giving**

In 2024 we launched a promotion to encourage legacy-giving.

Unexpectedly, a very generous legacy to the Friends of the Museum was received from the Estate of the late Geoffrey Dust, £20,755. He was a retired engineer and lived in Bath, and we are truly grateful for his support.

**Risk management**

The Board maintains a Risk Register which is reviewed at every Board meeting, and the leading risk to be managed is stability of income and the need for increased income to cover costs. We are determined to generate increased income from all sources, including: increased visitor numbers and ticket yield, increased shop sales, and individual giving.

**Visitor Numbers**

Visitor numbers:	2024/25	2023/24	2022/23	2021/22	2020/21	2019/20
Adult full-price ticket	3,371	3,015	2,396	2,342	2,069	4,501
Concession ticket	522	556	207	519	158	352
Family ticket	included above	included above	included above	included above	253	389
Residents Discovery Cardticket (£1 off)	341	254	212	301	256	439
Events attendance, inc. film screenings	579	339	440	688	0	517
School children and young people	474	479	257	98	0	400
Other activities and attendance*	4,353	6,433	3,375	38	0	443
Total	9,640	11,076	6,887	3,986	2,736	7,041

\* Since 2022/23 we have counted people attending the various groups who hire the museum for meetings, because they use and benefit from the Museum.

Ticket prices for 2024/25 were retained at the same level as 2023/24.

Visitor numbers are low during the winter period. We were closed in December, January and the first half of February; open for February half-term; and open weekends only in March. This means a small loss of admissions income, but this is offset by the amount saved on heating. We will keep this under review.

**GOVERNANCE**

The Trustees gratefully thank the Museum Director, Stuart Burroughs, for his ongoing passion and commitment to the Museum and its collection.

**BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

During the year here reviewed, we welcomed two new Trustees to the Board: Andy Keith and Cleo Newcombe-Jones. Each brings very welcome professional expertise to the Board, in financial planning and administration and in urban design and planning, respectively.

Trustees contribute very significant time and expertise, especially on financial administration, business planning and project management. In particular, Andy Keith has led on significant improvements to financial administration.

The Friends of Museum of Bath at Work continue to play a crucial role in fundraising and volunteering, and we record our thanks to the volunteers on the Friends committee. At least 40 other volunteers run the front desk, assist with cleaning and maintenance of machinery and other exhibits, and undertake research and cataloguing.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02269894 (England and Wales)

**Registered Charity number**

800297

**Registered office**

Museum of Bath at Work  
Julian Road  
Bath  
BA1 2RH

**Trustees**

Mr E H Cross  
Dr S L Frears  
Dr T J Turpin  
Mr G J O Wallis  
Professor A B Sumner  
Mr E Lane (resigned 25.6.25)  
Ms A Cullis  
Professor J B Hannam  
Mr A J Keith (appointed 11.9.24)  
Ms C A Newcombe-Jones (appointed 26.6.24)

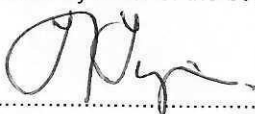
**Company Secretary**

Ms A Cullis

**Independent Examiner**

Matt Small  
Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Approved by order of the board of trustees on 26<sup>th</sup> September 2025 and signed on its behalf by:

  
.....  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

**Independent examiner's report to the trustees of Bath Industrial Heritage Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matt Small

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Date: 1 October 2025

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		31,099	-	31,099	19,736
<b>Charitable activities</b>					
Charitable activity		25,095	-	25,095	30,189
Other trading activities	2	3,289	-	3,289	3,748
Investment income	3	1,992	-	1,992	941
Other income		25,899	130,060	155,959	45,654
<b>Total</b>		<u>87,374</u>	<u>130,060</u>	<u>217,434</u>	<u>100,268</u>
<b>EXPENDITURE ON</b>					
Raising funds		29,302	2,025	31,327	25,817
<b>Charitable activities</b>					
Charitable activity		48,127	17,908	66,035	52,730
Other		5,195	981	6,176	7,363
<b>Total</b>		<u>82,624</u>	<u>20,914</u>	<u>103,538</u>	<u>85,910</u>
<b>NET INCOME</b>		4,750	109,146	113,896	14,358
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		96,244	26,554	122,798	108,440
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>100,994</u>	<u>135,700</u>	<u>236,694</u>	<u>122,798</u>

The notes form part of these financial statements

**BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

**BALANCE SHEET  
31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	<b>3,643</b>	<b>4,392</b>	<b>8,035</b>	5,167
<b>CURRENT ASSETS</b>					
Stocks	9	<b>1,000</b>	-	<b>1,000</b>	1,000
Debtors	10	<b>1,788</b>	-	<b>1,788</b>	1,576
Cash at bank and in hand		<b>96,018</b>	<b>132,394</b>	<b>228,412</b>	119,777
		<b>98,806</b>	<b>132,394</b>	<b>231,200</b>	122,353
<b>CREDITORS</b>					
Amounts falling due within one year	11	<b>(1,455)</b>	<b>(1,086)</b>	<b>(2,541)</b>	(4,722)
<b>NET CURRENT ASSETS</b>					
		<b>97,351</b>	<b>131,308</b>	<b>228,659</b>	117,631
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b>100,994</b>	<b>135,700</b>	<b>236,694</b>	122,798
<b>NET ASSETS</b>					
		<b>100,994</b>	<b>135,700</b>	<b>236,694</b>	122,798
<b>FUNDS</b>					
Unrestricted funds	12			<b>100,994</b>	96,244
Restricted funds				<b>135,700</b>	26,554
<b>TOTAL FUNDS</b>					
				<b>236,694</b>	122,798

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

**BALANCE SHEET - continued**  
**31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24<sup>th</sup> September 2025 and were signed on its behalf by:



Trustee

## BATH INDUSTRIAL HERITAGE TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Equipment	- 15% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Shop income	<u>3,289</u>	<u>3,748</u>

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>1,992</u>	<u>941</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>1,393</u>	<u>911</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2025	2024
Curator	1	1
Employee	<u>1</u>	<u>-</u>
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	19,516	220	19,736
<b>Charitable activities</b>			
Charitable activity	30,189	-	30,189
Other trading activities	3,748	-	3,748
Investment income	941	-	941
Other income	25,243	20,411	45,654

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Total</b>	<u>79,637</u>	<u>20,631</u>	<u>100,268</u>
<b>EXPENDITURE ON</b>			
Raising funds	25,817	-	25,817
<b>Charitable activities</b>			
Charitable activity	46,764	5,966	52,730
Other	<u>1,901</u>	<u>5,462</u>	<u>7,363</u>
<b>Total</b>	<u>74,482</u>	<u>11,428</u>	<u>85,910</u>
<b>NET INCOME</b>	5,155	9,203	14,358
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	91,089	17,351	108,440
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>96,244</u>	<u>26,554</u>	<u>122,798</u>

**8. TANGIBLE FIXED ASSETS**

	Short leasehold £	Equipment £	Office Equipment £	Totals £
<b>COST</b>				
At 1 April 2024	29,145	25,716	-	54,861
Additions	-	<u>4,261</u>	-	<u>4,261</u>
At 31 March 2025	<u>29,145</u>	<u>29,977</u>	-	<u>59,122</u>
<b>DEPRECIATION</b>				
At 1 April 2024	29,145	20,549	-	49,694
Charge for year	-	<u>775</u>	<u>618</u>	<u>1,393</u>
At 31 March 2025	<u>29,145</u>	<u>21,324</u>	<u>618</u>	<u>51,087</u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>-</u>	<u>8,653</u>	<u>(618)</u>	<u>8,035</u>
At 31 March 2024	<u>-</u>	<u>5,167</u>	-	<u>5,167</u>

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. STOCKS**

	2025	2024
	£	£
Stocks	<u>1,000</u>	<u>1,000</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Prepayments	<u>1,788</u>	<u>1,576</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Creditors	-	4,721
Accruals and deferred income	1,265	-
Accrued expenses	<u>1,276</u>	<u>1</u>
	<u>2,541</u>	<u>4,722</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	96,244	4,750	100,994
<b>Restricted funds</b>			
Restricted	26,554	109,146	135,700
<b>TOTAL FUNDS</b>	<u>122,798</u>	<u>113,896</u>	<u>236,694</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	87,374	(82,624)	4,750
<b>Restricted funds</b>			
Restricted	130,060	(20,914)	109,146
<b>TOTAL FUNDS</b>	<u>217,434</u>	<u>(103,538)</u>	<u>113,896</u>

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	91,089	5,155	96,244
<b>Restricted funds</b>			
Restricted	17,351	9,203	26,554
<b>TOTAL FUNDS</b>	<u>108,440</u>	<u>14,358</u>	<u>122,798</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,637	(74,482)	5,155
<b>Restricted funds</b>			
Restricted	20,631	(11,428)	9,203
<b>TOTAL FUNDS</b>	<u>100,268</u>	<u>(85,910)</u>	<u>14,358</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	91,089	9,905	100,994
<b>Restricted funds</b>			
Restricted	17,351	118,349	135,700
<b>TOTAL FUNDS</b>	<u>108,440</u>	<u>128,254</u>	<u>236,694</u>

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	167,011	(157,106)	9,905
<b>Restricted funds</b>			
Restricted	150,691	(32,342)	118,349
<b>TOTAL FUNDS</b>	<u>317,702</u>	<u>(189,448)</u>	<u>128,254</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**BATH INDUSTRIAL HERITAGE TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	26,871	13,687
Gift aid	4,228	6,049
	<u>31,099</u>	<u>19,736</u>
<b>Other trading activities</b>		
Shop income	3,289	3,748
<b>Investment income</b>		
Deposit account interest	1,992	941
<b>Charitable activities</b>		
Museum admissions	25,095	30,189
<b>Other income</b>		
Room hire	5,897	5,241
Grant income	150,062	40,413
	<u>155,959</u>	<u>45,654</u>
<b>Total incoming resources</b>	<b>217,434</b>	<b>100,268</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	18,433	14,620
Pensions	449	855
Telephone	3,969	1,953
Postage and stationery	166	107
IT,internet and website	7,283	6,595
Bank charges	744	1,028
	<u>31,044</u>	<u>25,158</u>
<b>Other trading activities</b>		
Opening stock	1,000	1,000
Purchases	283	659
Closing stock	(1,000)	(1,000)
	<u>283</u>	<u>659</u>
<b>Charitable activities</b>		
Wages	18,433	14,620
Pensions	449	855
Rates and water	1,193	1,095
Insurance	1,234	3,455
Carried forward	21,309	20,025

This page does not form part of the statutory financial statements

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>Charitable activities</b>		
Brought forward	21,309	20,025
Light and heat	11,051	8,141
Postage and stationery	166	107
Advertising	3,537	2,577
Sundries	543	1,579
Travel	6	172
Rent	5,737	4,670
Repairs and renewals	11,471	7,849
Education collections subs	171	282
Misc. expenses (volunteers)	48	162
Exhibitions and events	11,332	1,200
Training	664	-
Face to Face project	-	2,117
Costing the Earth project	-	2,203
Levelling up Small Museums	-	1,646
	<u>66,035</u>	<u>52,730</u>
<b>Other</b>		
Independent examination fee	618	676
Legal and consulting	4,165	5,775
Depreciation of tangible fixed assets	1,393	912
	<u>6,176</u>	<u>7,363</u>
Total resources expended	<u>103,538</u>	<u>85,910</u>
<b>Net income</b>	<u>113,896</u>	<u>14,358</u>

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

England & Wales - Charity number 800297

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# Accounts

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**REGISTERED COMPANY NUMBER: 02269894 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 800297**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
BATH INDUSTRIAL HERITAGE TRUST LIMITED**

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

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FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the company are to advance the education of the public of Bath's industrial heritage through the maintenance of The Museum of Bath at Work; and to extend, enhance, conserve, maintain and store the collections of the Museum.

**Financial review**

The Trustees' Report covers the 12 months 1 April 2023 to 31 March 2024.

Total incoming resources for the year increased from £69,073 to £100,268. This included donations over the year of £19,738 (£13,919 - 2022/23). Resources expended have increased from £67,788 to £85,910. Overall the funds of the charity increased from £108,440 to £122,798.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The company continued to provide activity for public benefit under its Charitable objects. In preparing this report, the Trustees have complied with their duty to have regard to the Charity Commission's public benefit guidance.

Following the Covid-19 lockdowns in 2020 and 2021, it has taken two years to return to a normal level of business and income. Last year 2022/23 started the recovery, but it was slow. In the year now under consideration, we have almost reached a comparable position to 'pre-Covid' 2019/20 for visitor numbers and admissions income. Community groups which regularly hire the Museum for meetings have thrived, and some new groups have started to use the Museum.

**Exhibitions**

In the main gallery space we continued to display *Made in Bath*, an exhibition showing the wide range of creative businesses in Bath, curated and designed by Mytton Williams design and branding consultancy. By showing examples of innovation and creativity in the city, the Museum can illustrate how the past history of Bath's working life connects to the present.

In the Hudson Gallery we showed *Face to Face*, an exhibition of portrait photographs from the Bath studio of Tom Carlyle Leaman taken in the 1890s and 1900s. The Museum acquired the glass plate negatives from a donation some years ago; many of the plates have a surname on the back and a group of volunteers researched as many of the names as possible using Census and other published records, identifying about 40 stories of working lives in Bath and where these people lived. Thanks to the high-quality digitisation of the images, details of clothing and accessories could be examined very closely, so the exhibition also explored the businesses and shops where they would have bought their clothes, drawing on advertisements in the local Bath Chronicle newspaper of the period. A Study Day exploring themes in the exhibition was well attended.

Over the winter 2023-24, we displayed some of the portrait photographs of contemporary workers in Bath from the *All Day Long: Bath in 50 Portraits* project (2022) alongside some of the Victorian and Edwardian portraits - these provided a fascinating contrast.

The winch made by local firm Stothert & Pitt was conserved and re-painted (work funded by the Friends of Museum of Bath at Work) in 2023. The Bath Stone Group of Limpley Stoke generously donated a large block of Bath stone to support the winch for display in the courtyard at the front of the museum, and it was installed in March-April 2024.

The Bath Postal Museum sadly closed at the end of 2023, and some exhibition display cases and other items were donated to us by the Postal Museum's trustees.

**Events**

Talks and film screenings were held throughout the year.

The Angus Buchanan Memorial Lecture was held in May 2023, a joint event with Bristol Industrial Archaeological Society (BIAS). Dr Cassie Newland from Bath Spa University spoke on industrial and historical archaeology.

During Bath Fringe Festival we screened a number of films with introductory talks and post-film discussions - '80,000 Suspects' (a 1963 medical romance drama in which an epidemic not unlike Covid-19 hits the city of Bath), 'Winstanley', 'Rank & File', and 'Eric Ravilious: Drawn to War'.

On 22 July a traditional style summer fete was held jointly with neighbouring Christ Church. This enabled the church's congregation and supporters and the Museum's Friends, volunteers and supporters to work together on a community project, with stalls in both buildings and outside.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

We participated in the national Heritage Open Days festival on 16 and 17 September with free film screenings of Tim Plester's 2011 film 'Way of the Morris' about the Adderbury Morris side and the wider origins and history of Morris dancing. During the local Museums Week at October half-term there were film screenings of documentaries relating to industrial and urban heritage including 'Traffic in Towns', a public information film about the 1963 Buchanan report.

The annual Michael Cross Lecture in October featured historian Colin Fisher on 'Bath Lives/Indian Lives: Bath and the Sub-Continent 18th century to the 20th Century'.

**Projects**

We successfully applied for a grant from the National Lottery Heritage Fund for the 'Costing the Earth' project, working with local history groups and other community groups during 2023/24. The resulting exhibition will be shown in 2024 and examines the legacies - both good and bad - of Bath's industrialisation since 1700. The exhibition will be presented on ten cardboard cubes, each 1 metre square, and the funding has also allowed the reprinting and updating of the highly successful 2015 exhibition 'Knowing Your Place'.

A grant from the Association of Independent Museums (AIM) in December 2023 enabled us to undertake a project which we have wanted to do for several years. Working with BEMSCA (Bath Ethnic Minority Senior Citizens Association), 'Moving Stories' involves interviews with the elders who attend the group about their experiences as the first generation of migrants from the Caribbean islands who settled in Bath in the 1950s and 1960s. The project focuses on the jobs they did when they arrived, how they found places to live, and how they built a community - the Rainbow Steel Band, founded in Bath in the late 1950s by Mr Hallam Ifill and still working today, is just one example. The oral history material will be presented in exhibition format with portrait photographs of the participants.

We have wanted to improve our website for some time, to address functionality, navigation, and the look and feel of the site. In 2023/24 we commissioned Chris Dawson of Tall Hat Design, a local web builder, to create and design a new website and migrate the old content. This has given much improved speed and flexibility, and volunteers have been trained to input and upload new content. We continue to work with our previous web master, Barry Hall, on exhibition and print design.

**Building improvements**

Several improvements have been made during the year. The Friends of the Museum of Bath at Work contributed to the cost of gravel for the large courtyard area in front of the building, improving the look and welcome. The large maple tree at the front was pollarded to restrict the height and spread and ensure healthy growth. Outside lighting and emergency lighting have been replaced with more energy-efficient products which enhance the building whilst not causing light pollution nuisance to neighbouring properties. Inside the building a new cctv system has been installed with four cameras monitoring key areas and monitors behind the ticket desk. The lighting and cctv, and some other small works, were enabled by a grant from the West of England Combined Authority (devolved Government Levelling-up funding).

**Strategic business planning**

Throughout 2023, the Museum Director and Trustees spent time on preparation for the Museum Accreditation submission to Arts Council England. Museum Accreditation is an important 'quality mark' that confirms a good standard of operation in respect of museum curation and overall management. The portfolio of evidence was submitted in January 2024 and Accreditation was confirmed in May 2024.

In summer 2023 there was opportunity to apply for a grant from SW Museum Development for strategic and organisational development. We were successful in being awarded a small grant, and worked with consultant Sam Hunt between August 2023 and January 2024 on 'Managing Future Change', identifying organisational strengths and weaknesses, opportunities and threats, and producing an action plan for addressing these issues. The key action to come out of this process was the decision to apply for substantial funding from the National Lottery Heritage Fund. The application covers three years' work autumn 2024-autumn 2027 and was developed February-April 2024 (the outcome will be known in August 2024).

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

Alongside work on the National Lottery Heritage Fund application, we also re-wrote the Museum's Business Plan 2024-2027, reflecting the agreed actions arising from the 'Managing Future Change' process.

In November 2023 we were pleased to be given two years of unrestricted grant funding from the Roper Family Charitable Trust, a Bath-based trust - £10,000 in 2023/24 and £10,000 in 2024/25.

We have initiated a campaign to encourage legacy giving, targeting Friends of the Museum and regular supporters.

During the year we have tried to recruit additional Trustees, as our previous Treasurer Jeremy Hall resigned in 2023 and another Trustee wishes to stand down in 2024. It has proved challenging to attract candidates because a small charity such as ours needs Trustees with the time to contribute a significant amount of work.

**FINANCIAL PERFORMANCE**

We are sincerely grateful to Bath & North East Somerset Council's Heritage Services for their ongoing support subsidising 50% of our rent, and the encouragement, advice and support of senior officers.

**Grants received 2023/24:**

**Restricted grants (for expenditure on specific projects)**

South West Museum Development Purpose: Work with consultant on strategic business planning Commenced and completed in 2023/24	£4,550
Bath & North East Somerset Council Heritage Services Purpose: 'Costing the Earth' project and exhibition Commenced 2023/24, completion in 2024/25	£1,000
Bath & North East Somerset Council Heritage Services Purpose: 'Moving Stories' project and exhibition Commenced 2023/24, completion in 2024/25	£1,000
Wessex Water Purpose: 'Costing the Earth' project and exhibition Commenced 2023/24, completion in 2024/25	£500
Association of Independent Museums (AIM) Purpose: 'Moving Stories' project and exhibition Commenced 2023/24, completion in 2024/25	£4,937
West of England Combined Authority (WECA) Purpose: Small capital expenditure on displays (Total grant £5,761; payment 2 £2,761 due in 2024/25) Commenced 2023/24, completion 2024/25	£3,000

**Unrestricted grants (trusts and charities)**

Roper Family Trust	£10,000
The Stephen Clark Charitable Settlement 1965	£20,000
Note: Grant for 2022/23 £10,000 was due January 2023, but was not received until April 2023. Grant for 2023/24 £10,000 was received in January 2024	

The Board maintains a Risk Register which is reviewed at every Board meeting, and the top-most risk to be managed is stability of income. We are determined to generate increased income from all sources, including: increased visitor numbers, increased shop sales, and individual giving.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

**Achievements and performance**

**Visitor Numbers**

Visitor numbers:	2023/24	2022/23	2021/22	2020/21	2019/20
Adult full-price ticket	3,015	2,396	2,342	2,069	4,501
Concession ticket	642	207	519	158	352
Family ticket	included	included	included		
Residents Discovery Card ticket (£1 off)	above	above	above	253	389
Events attendance, inc. film screenings	279	212	301	256	439
School children and young people	284	440	688	0	517
Other activities and attendance*	446	257	98	0	400
Total	6,193	3,375	38	0	443
	10,859	6,887	3,986	2,736	7,041

\* Since 2022/23 we have counted people attending the various groups who hire the museum for meetings, because they use and benefit from the Museum.

Ticket prices for 2023/24 were retained at the same level as 2022/23.

Visitor numbers are low during the winter period. As in 2022/23, in order to save on heating costs we were closed in December, January and the first half of February; open for February half-term; and open weekends only in March. This meant a small loss of admissions income, but this was offset by the amount saved on heating. We will monitor this, and may increase opening in winter 2024-25.

**Governance**

The Trustees gratefully thank the Museum Director, Stuart Burroughs, for his ongoing passion and commitment to the Museum and its collection.

The Friends of Museum of Bath at Work continue to play a crucial role in fundraising and volunteering, together with the numerous other volunteers who run the front desk, assist with cleaning and maintenance of machinery and other exhibits, and undertake research and cataloguing.

Trustees contribute very significant time and expertise, especially on financial administration, business planning and project management. There was one Trustee/Director resignation, Jeremy Hall, during the period covered by this report.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02269894 (England and Wales)

**Registered Charity number**

800297

**Registered office**

Museum of Bath at Work  
Julian Road  
Bath  
BA1 2RH

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**Trustees**

E H Cross  
Dr S L Frears  
J L Hall (resigned 3.5.23)  
Dr T J Turpin  
G J O Wallis  
Professor A B Sumner  
E Lane  
Ms A Cullis  
Professor J B Hannam

**Company Secretary**

Ms A Cullis

**Independent Examiner**

Matt Small  
Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Approved by order of the board of trustees on 27<sup>th</sup> September 2024 and signed on its behalf by:



.....  
Dr T J Turpin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

**Independent examiner's report to the trustees of Bath Industrial Heritage Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matt Small

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Date: 27/9/24

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		19,518	220	19,738	13,919
<b>Charitable activities</b>					
Charitable activity		30,189	-	30,189	22,962
Other trading activities	2	3,748	-	3,748	4,290
Investment income	3	941	-	941	202
Other income		25,241	20,411	45,652	27,700
<b>Total</b>		<u>79,637</u>	<u>20,631</u>	<u>100,268</u>	<u>69,073</u>
<b>EXPENDITURE ON</b>					
Raising funds		25,817	-	25,817	25,285
<b>Charitable activities</b>					
Charitable activity		46,764	5,966	52,730	40,914
Other		1,901	5,462	7,363	1,589
<b>Total</b>		<u>74,482</u>	<u>11,428</u>	<u>85,910</u>	<u>67,788</u>
<b>NET INCOME</b>		5,155	9,203	14,358	1,285
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		91,089	17,351	108,440	107,155
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>96,244</u></u>	<u><u>26,554</u></u>	<u><u>122,798</u></u>	<u><u>108,440</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	-	5,167	5,167	6,078
<b>CURRENT ASSETS</b>					
Stocks	9	1,000	-	1,000	1,000
Debtors	10	1,576	-	1,576	13,778
Cash at bank		98,390	21,387	119,777	88,082
		<u>100,966</u>	<u>21,387</u>	<u>122,353</u>	<u>102,860</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(4,722)	-	(4,722)	(498)
<b>NET CURRENT ASSETS</b>		<u>96,244</u>	<u>21,387</u>	<u>117,631</u>	<u>102,362</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>96,244</u>	<u>26,554</u>	<u>122,798</u>	<u>108,440</u>
<b>NET ASSETS</b>		<u>96,244</u>	<u>26,554</u>	<u>122,798</u>	<u>108,440</u>
<b>FUNDS</b>					
Unrestricted funds	12			96,244	91,089
Restricted funds				26,554	17,351
<b>TOTAL FUNDS</b>				<u>122,798</u>	<u>108,440</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

**BALANCE SHEET - continued**  
**31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2024 and were signed on its behalf by:

  
.....  
T J Turpin - Trustee

## BATH INDUSTRIAL HERITAGE TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	£	£
Shop income	<u>3,748</u>	<u>4,290</u>

**3. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	£	£
Deposit account interest	<u>941</u>	<u>202</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	£	£
Depreciation - owned assets	<u>911</u>	<u>1,073</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Curator	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	13,698	221	13,919
<b>Charitable activities</b>			
Charitable activity	22,962	-	22,962
Other trading activities	4,290	-	4,290
Investment income	139	63	202
Other income	<u>24,700</u>	<u>3,000</u>	<u>27,700</u>
<b>Total</b>	<u>65,789</u>	<u>3,284</u>	<u>69,073</u>

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
Raising funds	23,745	1,540	25,285
<b>Charitable activities</b>			
Charitable activity	39,037	1,877	40,914
Other	516	1,073	1,589
<b>Total</b>	<u>63,298</u>	<u>4,490</u>	<u>67,788</u>
<b>NET INCOME/(EXPENDITURE)</b>	2,491	(1,206)	1,285
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	88,598	18,557	107,155
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>91,089</u></u>	<u><u>17,351</u></u>	<u><u>108,440</u></u>
 <b>8. TANGIBLE FIXED ASSETS</b>			
	Short leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	<u>29,145</u>	<u>25,716</u>	<u>54,861</u>
<b>DEPRECIATION</b>			
At 1 April 2023	29,145	19,638	48,783
Charge for year	-	911	911
At 31 March 2024	<u>29,145</u>	<u>20,549</u>	<u>49,694</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>-</u>	<u>5,167</u>	<u>5,167</u>
At 31 March 2023	<u>-</u>	<u>6,078</u>	<u>6,078</u>

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. STOCKS**

	2024	2023
	£	£
Stocks	<u>1,000</u>	<u>1,000</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	-	10,095
Other debtors	-	1,804
Prepayments	<u>1,576</u>	<u>1,879</u>
	<u>1,576</u>	<u>13,778</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Creditors	<u>4,722</u>	<u>498</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
<b>Unrestricted funds</b>			
General fund	91,089	5,155	96,244
<b>Restricted funds</b>			
Restricted	17,351	9,203	26,554
<b>TOTAL FUNDS</b>	<u>108,440</u>	<u>14,358</u>	<u>122,798</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	79,637	(74,482)	5,155
<b>Restricted funds</b>			
Restricted	20,631	(11,428)	9,203
<b>TOTAL FUNDS</b>	<u>100,268</u>	<u>(85,910)</u>	<u>14,358</u>

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	88,598	2,491	91,089
<b>Restricted funds</b>			
Restricted	18,557	(1,206)	17,351
<b>TOTAL FUNDS</b>	<u>107,155</u>	<u>1,285</u>	<u>108,440</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	65,789	(63,298)	2,491
<b>Restricted funds</b>			
Restricted	3,284	(4,490)	(1,206)
<b>TOTAL FUNDS</b>	<u>69,073</u>	<u>(67,788)</u>	<u>1,285</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	88,598	7,646	96,244
<b>Restricted funds</b>			
Restricted	18,557	7,997	26,554
<b>TOTAL FUNDS</b>	<u>107,155</u>	<u>15,643</u>	<u>122,798</u>

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	145,426	(137,780)	7,646
<b>Restricted funds</b>			
Restricted	23,915	(15,918)	7,997
<b>TOTAL FUNDS</b>	<u>169,341</u>	<u>(153,698)</u>	<u>15,643</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**BATH INDUSTRIAL HERITAGE TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	13,689	13,010
Gift aid	6,049	909
	<u>19,738</u>	<u>13,919</u>
<b>Other trading activities</b>		
Shop income	3,748	4,290
<b>Investment income</b>		
Deposit account interest	941	202
<b>Charitable activities</b>		
Museum admissions	30,189	22,962
<b>Other income</b>		
Room hire	5,241	4,700
Grant income	40,411	23,000
	<u>45,652</u>	<u>27,700</u>
<b>Total incoming resources</b>	<b>100,268</b>	<b>69,073</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	14,620	14,620
Pensions	855	855
Telephone	1,953	1,994
Postage and stationery	107	160
IT, internet and website	6,595	5,236
Bank charges	1,028	1,140
	<u>25,158</u>	<u>24,005</u>
<b>Other trading activities</b>		
Opening stock	1,000	1,204
Purchases	659	1,076
Closing stock	(1,000)	(1,000)
	<u>659</u>	<u>1,280</u>
<b>Charitable activities</b>		
Wages	14,620	14,620
Pensions	855	855
Rates and water	1,095	873
Insurance	3,455	2,740
Carried forward	20,025	19,088

This page does not form part of the statutory financial statements

**BATH INDUSTRIAL HERITAGE TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>Charitable activities</b>		
Brought forward	20,025	19,088
Light and heat	8,141	6,738
Postage and stationery	107	160
Advertising	2,577	1,061
Sundries	1,579	1,230
Travel	172	168
Rent	4,670	4,280
Repairs and renewals	7,849	6,259
Education collections subs	282	157
Misc. expenses (volunteers)	162	405
Exhibitions and events	1,200	1,368
Face to Face project	2,117	-
Costing the Earth project	2,203	-
Levelling up Small Museums	1,646	-
	<u>52,730</u>	<u>40,914</u>
<b>Other</b>		
Independent examination fee	676	516
Legal and consulting	5,775	-
Depreciation of tangible fixed assets	912	1,073
	<u>7,363</u>	<u>1,589</u>
Total resources expended	<u>85,910</u>	<u>67,788</u>
<b>Net income</b>	<u>14,358</u>	<u>1,285</u>

This page does not form part of the statutory financial statements

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

England & Wales - Charity number 800297

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# Accounts

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**REGISTERED COMPANY NUMBER: 02269894 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 800297**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
BATH INDUSTRIAL HERITAGE TRUST LIMITED**

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the company are to advance the education of the public of Bath's industrial heritage through the maintenance of The Museum of Bath at Work; and to extend, enhance, conserve, maintain and store the collections of the Museum.

**Financial review**

The report covers the 12 months 1 April 2022-31 March 2023.

Total incoming resources for the year decreased from £102,931 to £69,073. This included donations over the year of £13,919 (£54,964 2021/22). Resources expended have decreased from £69,009 to £67,788. Overall the funds of the charity increased from £107,155 to £108,440.

The company continued to provide activity for public benefit under its Charitable objects. In preparing this report, the Trustees have complied with their duty to have regard to the Charity Commission's public benefit guidance.

In the previous year 2021/22, Covid-19 lockdowns had continued until early summer 2021, and the rest of year was very adversely affected with low visitor numbers and consequently reduced income. During the period now under consideration in this report, the company provided a full range of activity for the first time in two years.

In the main gallery space we showed Made in Bath, an exhibition showing the great range of creative businesses in Bath, curated and designed by Mytton Williams design and branding consultancy. This was accompanied by a book, which sold out. In the Hudson Gallery we showed All Day Long: Bath in 50 Portraits, an exhibition of portrait photographs of workers in Bath by Nicola Wenman Photography, with short interviews about their job, trade or craft. This was very well received and was accompanied by a book, costs generously sponsored by Bath & North East Somerset Council Heritage Services and by Mytton Williams. An exhibition of metal sculpture by sculptors Jean Farrell and Maureen Hosier ran during May-June as part of the Fringe Arts Bath festival. The metal sculptures were shown in amongst the museum displays and in the main space on the top floor, and made a fascinating comparison with the metal-working in the Bowler displays.

We undertook research for an exhibition for 2023, showing a selection of the 1890s/1900s portrait photographs from the T.C. Leaman Studio in Bath. The glass plate negatives have just a surname on the reverse, and a volunteer team was able to research about 30 of the names and produce biographical profiles of the individual and their family background. The exhibition will highlight the different jobs and professions of this random group, and also look at the local trades and businesses concerned with dress and accessories, such as milliners, corset-makers, hair-dressers, furriers, tailors and dress-makers.

The winch made by local firm Stothert & Pitt was conserved and re-painted, work funded by the Friends of Museum of Bath at Work. The Bath Stone Group of Limpley Stoke is providing a large Bath stone block to support the winch for display in the courtyard at the front of the museum, and it will be installed in 2023.

A joint event with BIAS (Bristol Industrial Archaeological Society) was held in May, with the inaugural Angus Buchanan Lecture held at the Museum, delivered by Professor Marilyn Palmer. In October the annual Michael Cross Lecture was very popular with speaker Thornton Kay on Environmental Sustainability; he is one of the pioneer environmentalists involved in Bath's Community Technology Unit (ComTek) in 1974.

Programmes of film showings on weekday lunchtimes during the spring and autumn were well attended, with a fascinating range of short public information and documentary films. Community groups which regularly hire the Museum for meetings have thrived, and some new groups have started to use the Museum.

**BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

We are sincerely grateful to Bath & North East Somerset Council's Heritage Services for their ongoing support subsidising 50% of our rent, and the encouragement and support of senior officers.

Grants received 2022/23:

**Restricted**

South West Museum Development £1,417

Purpose: research & development and production of All Day Long exhibition

[£2,800 received in 2021/22. Total expenditure in 2021/22 = £1,383; balance unspent at 31.3.22 = £1,417, carried forward to 2022/23]

Bath & North East Somerset Council Heritage Services £1,000

Purpose: Office IT equipment

Bath & North East Somerset Council Heritage Services £1,000

Purpose: Book for All Day Long exhibition

Kathy Callow Grant £1,000

(The Daphne Bullard, Kathy Callow and Elizabeth Hammond Association)

Purpose: research & development and production of T.C. Leaman photographs exhibition

**Unrestricted**

The Medlock Charitable Trust £5,000

The Headley Trust £5,000

The Stephen Clark Charitable Settlement 1965 0

Note: The Stephen Clark Charitable Settlement 1965 grant for 2022/23, £10,000, should have been received in January 2023, but was delayed and not paid until April 2023, therefore is not shown in the 2022/23 summary.

The Board maintains a Risk Register which is reviewed at every Board meeting, and the leading risk to be managed is stability of income. We are determined to generate increased income from all sources, including: increased visitor numbers, increased shop sales, individual giving, and grants.

As noted above, visitor numbers in 2022/23 were very slow to establish but, by autumn 2022, monthly numbers were comparable to 2019.

Visitor numbers:	2022/23	2021/22	2020/21
Adult full-price ticket	2,396	2,342	2,069
Concession ticket	207	519	158
Family ticket	included above	included above	253
Residents Discovery Card ticket (£1 off)	212	301	256
Events attendance, inc. film screenings	440	688	0
School children and young people	257	98	0
Other activities and attendance	3,375	38	0
Total	6,887	3,986	2,736

In 2022/23 overall visitor numbers still struggled to return to pre-Covid-19 levels, and were at about 55% of 2019. Although the spring and summer period was satisfactory, from late summer 2022 there was adverse impact from Government financial policy decision-making and its effect on the cost of living. Pressure on household budgets leads to caution in leisure spending, non-essential travel and 'trips and treats', all of which affect visitor numbers to museums and cultural attractions.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

**OBJECTIVES AND ACTIVITIES**

**Achievements and performance**

Increased inflation also affected the operation of the Museum, with higher prices for utilities and other essential outgoings. Normally the Museum is open 1 April-30 November, closed in December, and open weekends only January-March. Visitor numbers are low during this winter period and, in order to save on heating costs, the decision was taken to close in December, January and the first half of February; open for February half-term; and open weekends only in March. This meant no admissions income, but this was offset by the amount saved on heating.

**GOVERNANCE**

The Board wholeheartedly thanks the Museum Director, Stuart Burroughs, for his extraordinary commitment to the Museum and its collection. In November 2022, Stuart reached the landmark of 30 years as Director; a celebration meal and presentation was attended by all Board members.

The Friends of Museum of Bath at Work continue to play a crucial role in fundraising and volunteering, together with numerous other volunteers who run the front desk, assist with cleaning and maintenance of machinery and other exhibits, and undertake research and cataloguing. There was a visit for volunteers to Chippenham Museum, and Board members enjoyed a visit to Trowbridge Museum: it was inspiring to see how their heritage building had been adapted for modern displays and visitor amenities.

Board members contribute very significant time and expertise, especially on financial administration and fundraising. There was one Trustee/Director resignation during the period covered by this report.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
02269894 (England and Wales)

**Registered Charity number**  
800297

**Registered office**  
Museum of Bath at Work  
Julian Road  
Bath  
BA1 2RH

**Trustees**

E H Cross  
Dr S L Frears  
J L Hall (resigned 3.5.23)  
P J Metcalfe (resigned 23.9.22)  
Dr T J Turpin  
G J O Wallis  
Professor A B Sumner  
E Lane  
Ms A Cullis  
Professor J B Hannam

**Company Secretary**  
Ms A Cullis

**BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Matt Small

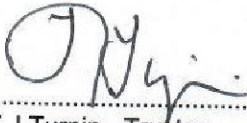
Berkeley Hall Marshall Limited

6 Charlotte Street

Bath

BA1 2NE

Approved by order of the board of trustees on ..... *29 September 2023* ..... and signed on its behalf by:



.....  
Dr T J Turpin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

**Independent examiner's report to the trustees of Bath Industrial Heritage Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

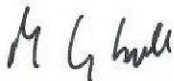
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matt Small

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Date: 3 OCTOBER 2023

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		13,698	221	13,919	54,964
<b>Charitable activities</b>					
Charitable activity		22,962	-	22,962	21,181
Other trading activities	2	4,290	-	4,290	2,234
Investment income	3	139	63	202	2
Other income		24,700	3,000	27,700	24,550
<b>Total</b>		<b>65,789</b>	<b>3,284</b>	<b>69,073</b>	<b>102,931</b>
<b>EXPENDITURE ON</b>					
Raising funds		23,745	1,540	25,285	28,676
<b>Charitable activities</b>					
Charitable activity		39,037	1,877	40,914	38,673
Other		516	1,073	1,589	1,880
<b>Total</b>		<b>63,298</b>	<b>4,490</b>	<b>67,788</b>	<b>69,229</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>2,491</b>	<b>(1,206)</b>	<b>1,285</b>	<b>33,702</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		88,598	18,557	107,155	73,453
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>91,089</b>	<b>17,351</b>	<b>108,440</b>	<b>107,155</b>

The notes form part of these financial statements

**BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	-	6,078	6,078	7,151
<b>CURRENT ASSETS</b>					
Stocks	9	1,000	-	1,000	1,204
Debtors	10	11,974	1,804	13,778	1,516
Cash at bank		78,614	9,468	88,082	99,044
		<u>91,588</u>	<u>11,272</u>	<u>102,860</u>	<u>101,764</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(499)	1	(498)	(1,760)
<b>NET CURRENT ASSETS</b>		<u>91,089</u>	<u>11,273</u>	<u>102,362</u>	<u>100,004</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>91,089</u>	<u>17,351</u>	<u>108,440</u>	<u>107,155</u>
<b>NET ASSETS</b>		<u>91,089</u>	<u>17,351</u>	<u>108,440</u>	<u>107,155</u>
<b>FUNDS</b>					
Unrestricted funds	12			91,089	88,598
Restricted funds				17,351	18,557
<b>TOTAL FUNDS</b>				<u>108,440</u>	<u>107,155</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

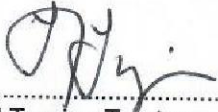
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

**BALANCE SHEET - continued**  
**31 MARCH 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29.9.23 and were signed on its behalf by:



.....  
T J Turpin - Trustee

## BATH INDUSTRIAL HERITAGE TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. OTHER TRADING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Shop income	<b>4,290</b>	<b>2,234</b>

**3. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b>202</b>	<b>2</b>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>1,073</b>	<b>1,435</b>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
Curator	<b>1</b>	<b>1</b>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	45,944	9,020	54,964
<b>Charitable activities</b>			
Charitable activity	21,181	-	21,181
Other trading activities	2,234	-	2,234
Investment income	2	-	2
Other income	24,550	-	24,550
<b>Total</b>	<b>93,911</b>	<b>9,020</b>	<b>102,931</b>

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
Raising funds	23,676	5,000	28,676
<b>Charitable activities</b>			
Charitable activity			
	34,873	3,800	38,673
Other	618	1,262	1,880
<b>Total</b>	<u>59,167</u>	<u>10,062</u>	<u>69,229</u>
<b>NET INCOME/(EXPENDITURE)</b>	34,744	(1,042)	33,702
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	53,854	19,599	73,453
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>88,598</u></u>	<u><u>18,557</u></u>	<u><u>107,155</u></u>

**8. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>29,145</u>	<u>25,716</u>	<u>54,861</u>
<b>DEPRECIATION</b>			
At 1 April 2022	29,145	18,565	47,710
Charge for year	-	1,073	1,073
At 31 March 2023	<u>29,145</u>	<u>19,638</u>	<u>48,783</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>-</u>	<u>6,078</u>	<u>6,078</u>
At 31 March 2022	<u>-</u>	<u>7,151</u>	<u>7,151</u>

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**9. STOCKS**

	2023	2022
	£	£
Stocks	1,000	1,204

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	10,095	-
Other debtors	1,804	-
Prepayments	1,879	1,516
	<u>13,778</u>	<u>1,516</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Creditors	500	1,761
Social security and other taxes	(2)	(1)
	<u>498</u>	<u>1,760</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	88,598	2,491	91,089
<b>Restricted funds</b>			
Restricted	18,557	(1,206)	17,351
<b>TOTAL FUNDS</b>	<u>107,155</u>	<u>1,285</u>	<u>108,440</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	65,789	(63,298)	2,491
<b>Restricted funds</b>			
Restricted	3,284	(4,490)	(1,206)
<b>TOTAL FUNDS</b>	<u>69,073</u>	<u>(67,788)</u>	<u>1,285</u>

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	53,854	34,744	88,598
<b>Restricted funds</b>			
Restricted	19,599	(1,042)	18,557
<b>TOTAL FUNDS</b>	<u>73,453</u>	<u>33,702</u>	<u>107,155</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	93,911	(59,167)	34,744
<b>Restricted funds</b>			
Restricted	9,020	(10,062)	(1,042)
<b>TOTAL FUNDS</b>	<u>102,931</u>	<u>(69,229)</u>	<u>33,702</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	53,854	37,235	91,089
<b>Restricted funds</b>			
Restricted	19,599	(2,248)	17,351
<b>TOTAL FUNDS</b>	<u>73,453</u>	<u>34,987</u>	<u>108,440</u>

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	159,700	(122,465)	37,235
<b>Restricted funds</b>			
Restricted	12,304	(14,552)	(2,248)
<b>TOTAL FUNDS</b>	<u>172,004</u>	<u>(137,017)</u>	<u>34,987</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**BATH INDUSTRIAL HERITAGE TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	13,010	52,655
Gift aid	909	2,309
	<u>13,919</u>	<u>54,964</u>
<b>Other trading activities</b>		
Shop income	4,290	2,234
<b>Investment income</b>		
Deposit account interest	202	2
<b>Charitable activities</b>		
Museum admissions	22,962	21,181
<b>Other income</b>		
Room hire	4,700	6,510
Grant income	23,000	16,000
Other Revenue	-	2,040
	<u>27,700</u>	<u>24,550</u>
<b>Total incoming resources</b>	<b>69,073</b>	<b>102,931</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	14,620	13,890
Pensions	855	435
Telephone	1,994	1,425
Postage and stationery	160	691
IT, internet and website	5,236	11,008
Bank charges	1,140	1,084
	<u>24,005</u>	<u>28,533</u>
<b>Other trading activities</b>		
Opening stock	1,204	1,204
Purchases	1,076	143
Closing stock	(1,000)	(1,204)
	<u>1,280</u>	<u>143</u>
<b>Charitable activities</b>		
Wages	14,620	13,890
Pensions	855	435
Rates and water	873	559
Carried forward	16,348	14,884

This page does not form part of the statutory financial statements

**BATH INDUSTRIAL HERITAGE TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Charitable activities</b>		
Brought forward		
Insurance	16,348	14,884
Light and heat	2,740	2,978
Postage and stationery	6,738	3,759
Advertising	160	691
Sundries	1,061	1,498
Travel	1,230	1,089
Rent	168	29
Repairs and renewals	4,280	4,280
Education collections subs	6,259	6,179
Misc. expenses (volunteers)	157	439
Exhibitions and events	405	730
	<u>1,368</u>	<u>2,117</u>
	40,914	38,673
<b>Other</b>		
Independent examination fee	516	445
Depreciation of tangible fixed assets	1,073	1,435
	<u>1,589</u>	<u>1,880</u>
Total resources expended	<u>67,788</u>	<u>69,229</u>
<b>Net income</b>	<u>1,285</u>	<u>33,702</u>

This page does not form part of the statutory financial statements

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

England & Wales - Charity number 800297

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# Accounts

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**REGISTERED COMPANY NUMBER: 02269894 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 800297**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
BATH INDUSTRIAL HERITAGE TRUST LIMITED**

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the company are to advance the education of the public of Bath's industrial heritage through the maintenance of The Museum of Bath at Work; and to extend, enhance, conserve, maintain and store the collections of the Museum.

**Financial review**

The last Trustees' Report covered a 14 month period 1 February 2020 to 31 March 2021, following a change to the Accounting Reference Date agreed 21 May 2021.

The present report covers the 12 months 1 April 2021 to 31 March 2022.

Total incoming resources for the year decreased from £110,461 (14 months) to £102,931 (12 months). This included donations over the year of £54,964 (£28,168 - 14 months 2020/21). Resources expended have decreased from £86,300 to £69,009. Overall the funds of the charity increased from £73,233 to £107,155.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

At the beginning of the period considered in this report, the company continued to be affected by the series of national lockdowns due to the Covid-19 pandemic. In a normal year the Museum would be open seven days a week from 1 April, but it was required by law to remain closed to the public 5 January-16 May 2021 (Covid-19 third lockdown). In April 2021 we received a Government 'Re-Start' grant. The Museum re-opened to the public on 17 May 2021 with appropriate health and safety controls in place, such as requiring visitors to wear face-coverings and maintain physical distance from other visitors. These controls continued throughout 2021, with a gradual shift towards voluntary rather than mandatory behaviours, and all controls were lifted in early 2022. However it was observed that many visitors preferred to maintain safe behaviours (face-coverings, physical distancing) after this date, and similarly the Museum's volunteers were supported to work safely. In November and December 2021 there was a sharp rise in Covid-19 infections nationally, due to the Omicron variant of the virus. This adversely affected the hospitality and leisure sectors in the run-up to Christmas and as a consequence the Government provided a further un-restricted grant in February 2022 in recognition of the financial pressures experienced.

During 2021, most of the community groups which regularly hire the Museum for meetings returned to normal operation, and we re-started 'in person' events such as film showings. More use was made of opportunities to provide outdoor events, such as guided walks, and in August 2021 we put on a Fete with the neighbouring church, Christ Church. This raised £800 for the Friends of the Museum of Bath at Work and was well attended, raising our profile in the local community. We also launched the 'Adopt a Bottle' fundraiser, to encourage individual donations; donors can dedicate a Bowlers bottle to a loved one, and the bottle is displayed with their dedication label.

Throughout 2021/22 we had on display a spectacular working model railway, donated by the production company behind the 'Macdonald & Dodds' drama series which was filmed in Bath. This proved a popular attraction and the lively detail of the model was greatly enjoyed by people of all ages. The railway has now gone to Liverpool, and we are grateful for a substantial donation to the Museum made by the new owner.

In the Hudson Gallery we showed a community project and exhibition about Hedgemoor Park. This explored the development of this steeply-sloped area for housing in the late 19th century, followed by a series of disastrous land-slips that destroyed most of the houses and led to the landscaping of the terraced park. The exhibition was accompanied by guided walks which were very well attended. We also displayed again the Bath Arts Workshop exhibition first seen in 2019, coinciding with the publication of a book about its history. In November and December the Bath Independent Market organisers hired the main space for two Christmas markets, and they plan to use the outside area in summer 2022.

Over the quieter period November-March, the Hudson Gallery was re-furbished with new track lighting and, thanks to a generous grant from The Foyle Foundation, we installed wifi networking throughout the building and a new projector, screen and sound system. This has made a huge difference to the visitor experience and day-to-day administration.

Plans for future exhibitions included All Day Long: Bath at Work in 2022, an exhibition of photograph portraits of workers in Bath, with short interviews about how their job was affected by the Covid-19 lockdowns over the past two years. We also began research for an exhibition in 2023, to show a selection of the 1890s/1900s photograph portraits from the T.C. Leaman Studio. This exhibition will particularly focus on local trades and businesses to do with dress and accessories, such as milliners, corset-makers, hair-dressers, furriers, tailors and dress-makers, as well as researching some of the individuals in the photographs to present a picture of their working lives.

Financially the business was severely impacted by the periods of closure in 2020 and 2021 when we received no income at all. During 2021 we had some success in achieving grants from trusts and foundations and these, together with the Government grants, are listed below. In late 201 we were delighted to receive the unexpected offer of a grant from The Stephen Clark Charitable Settlement 1965, confirmed by the Trustees of the Settlement for a period of five years in memory of the late Dr Marianna Clark, one of the three founders of the Museum. Marianna passed away at a great age in 2020, and we were pleased to enable the family to host a memorial gathering at the Museum in 2021.

We are sincerely grateful to Bath & North East Somerset Council's Heritage Services for their ongoing support subsidising 50% of our rent, and the encouragement and support of senior officers. Stephen Bird MBE, Head of Heritage Services, retired in 2021 and we welcomed his successor Robert Campbell on a visit to the Museum in March 2022.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES**

Grants received 2021/22:

Government grants

April 2021	Re-Start Grant Covid-19 1 April-16 May 2021	£12,000
February 2022	Omicron Grant (Hospitality & Leisure) Covid-19	£4,000

Restricted grants (for expenditure on specific projects)

July 2021	Bath & NE Somerset Council Heritage Services	£1,000
August 2021	Bristol City Council for SW Museum Development	£2,800
December 2021	Foyle Foundation	£5,000

Unrestricted grants (trusts and foundations)

May 2021	Swire Charitable Trust	£10,000
June 2021	Headley Trust	£5,000
July 2021	Medlock Charitable Trust	£5,000
November 2021	Garfield Weston Foundation	£5,000
February 2022	The Stephen Clark Charitable Settlement 1965	£10,000

The Board maintains a Risk Register which is reviewed at every Board meeting, and the top-most risk to be managed is stability of income. We are determined to generate increased income from all sources, including: increased visitor numbers, increased shop sales, individual giving, and grants. Ticket prices have been increased from 1 April 2022, and so the year ahead should see a steady rise in income. In 2021 we started to see visitor numbers and income on a comparable level to 2019, the last relevant comparator year because of the Covid-19 impacts. However, overseas visitors are slower to return.

**Achievements and performance**

As noted above, visitor numbers in 2021/22 were very slow to establish but, by autumn 2021, monthly numbers were comparable to 2019.

Visitor numbers:	2021/22	2020/21	2019/20
Adult full-price ticket	2,342	2,069	4,501
Concession ticket	519	158	352
Family ticket	included above	253	389
Residents Discovery Card ticket (£1 off)	301	256	439
Events attendance, inc. film screenings	688	0	517
School children and young people	98	0	400
Other activities and attendance	38	0	443
Total	3,986	2,736	7,041

**Governance**

The Friends of Museum of Bath at Work continue to play a crucial role in fundraising and volunteering, together with numerous other volunteers who run the front desk, assist with maintenance of machinery and other exhibits, and undertake research and cataloguing. The Friends of Museum of Bath at Work committee is now a sub-committee of the Board.

Board members contribute very significant time and expertise, especially on fundraising. In September 2021 one Trustee/Director was appointed; there were no resignations.

The Board reviewed and approved all company Policies in January 2022, as part of the preparation for Museum Accreditation in 2022/23.

The Board sincerely thanks the Museum Director, Stuart Burroughs, for his unparalleled commitment to the Museum and its collection, particularly throughout the past three years of exceptional operational demands.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02269894 (England and Wales)

**Registered Charity number**

800297

**Registered office**

Museum of Bath at Work  
Julian Road  
Bath  
BA1 2RH

**Trustees**

E H Cross  
Dr S L Frears (appointed 27.9.21)  
J L Hall  
P J Metcalfe  
Dr T J Turpin  
G J O Wallis  
Professor A B Sumner  
E Lane  
Ms A Cullis  
Professor J B Hannam

**Company Secretary**

Ms A Cullis

**Independent Examiner**

Matt Small  
FCA  
Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Dr T J Turpin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

**Independent examiner's report to the trustees of Bath Industrial Heritage Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matt Small  
FCA  
Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Date: .....

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	Year Ended 31.3.22 Total funds £	Period 1.2.20 to 31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>45,944</b>	<b>9,020</b>	<b>54,964</b>	28,168
<b>Charitable activities</b>					
Charitable activity		<b>21,181</b>	-	<b>21,181</b>	7,598
Other trading activities	2	<b>2,234</b>	-	<b>2,234</b>	769
Investment income	3	<b>2</b>	-	<b>2</b>	145
Other income		<b>24,550</b>	-	<b>24,550</b>	73,781
<b>Total</b>		<b>93,911</b>	<b>9,020</b>	<b>102,931</b>	110,461
<b>EXPENDITURE ON</b>					
Raising funds		<b>23,676</b>	<b>5,000</b>	<b>28,676</b>	38,509
<b>Charitable activities</b>					
Charitable activity		<b>34,873</b>	<b>3,800</b>	<b>38,673</b>	42,128
Other		<b>618</b>	<b>1,262</b>	<b>1,880</b>	5,663
<b>Total</b>		<b>59,167</b>	<b>10,062</b>	<b>69,229</b>	86,300
<b>NET INCOME/(EXPENDITURE)</b>		<b>34,744</b>	<b>(1,042)</b>	<b>33,702</b>	24,161
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>53,854</b>	<b>19,599</b>	<b>73,453</b>	49,292
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>88,598</b>	<b>18,557</b>	<b>107,155</b>	73,453

The notes form part of these financial statements

BALANCE SHEET  
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	-	7,151	7,151	8,586
<b>CURRENT ASSETS</b>					
Stocks	9	1,204	-	1,204	1,204
Debtors	10	1,516	-	1,516	-
Cash at bank		87,638	11,406	99,044	65,430
		<u>90,358</u>	<u>11,406</u>	<u>101,764</u>	<u>66,634</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(1,760)	-	(1,760)	(1,767)
		<u>88,598</u>	<u>11,406</u>	<u>100,004</u>	<u>64,867</u>
<b>NET CURRENT ASSETS</b>					
		<u>88,598</u>	<u>11,406</u>	<u>100,004</u>	<u>64,867</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>88,598</u>	<u>18,557</u>	<u>107,155</u>	<u>73,453</u>
<b>NET ASSETS</b>					
		<u>88,598</u>	<u>18,557</u>	<u>107,155</u>	<u>73,453</u>
<b>FUNDS</b>					
	12				
Unrestricted funds				88,598	53,854
Restricted funds				18,557	19,599
<b>TOTAL FUNDS</b>					
				<u>107,155</u>	<u>73,453</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BALANCE SHEET - continued**  
**31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
T J Turpin - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BATH INDUSTRIAL HERITAGE TRUST LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****2. OTHER TRADING ACTIVITIES**

	<b>Year Ended 31.3.22 £</b>	Period 1.2.20 to 31.3.21 £
Shop income	<u>2,234</u>	<u>769</u>

**3. INVESTMENT INCOME**

	<b>Year Ended 31.3.22 £</b>	Period 1.2.20 to 31.3.21 £
Deposit account interest	<u>2</u>	<u>145</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>Year Ended 31.3.22 £</b>	Period 1.2.20 to 31.3.21 £
Depreciation - owned assets	<u>1,435</u>	<u>5,168</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>Year Ended 31.3.22</b>	Period 1.2.20 to 31.3.21
Curator	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	27,828	340	28,168
<b>Charitable activities</b>			
Charitable activity	7,598	-	7,598
Other trading activities	769	-	769
Investment income	145	-	145
Other income	45,781	28,000	73,781
<b>Total</b>	<b>82,121</b>	<b>28,340</b>	<b>110,461</b>
<b>EXPENDITURE ON</b>			
Raising funds	15,444	23,065	38,509
<b>Charitable activities</b>			
Charitable activity	37,193	4,935	42,128
Other	3,924	1,739	5,663
<b>Total</b>	<b>56,561</b>	<b>29,739</b>	<b>86,300</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>25,560</b>	<b>(1,399)</b>	<b>24,161</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>28,294</b>	<b>20,998</b>	<b>49,292</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>53,854</b>	<b>19,599</b>	<b>73,453</b>

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**8. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	<u>29,145</u>	<u>25,716</u>	<u>54,861</u>
<b>DEPRECIATION</b>			
At 1 April 2021	29,108	17,167	46,275
Charge for year	37	1,398	1,435
At 31 March 2022	<u>29,145</u>	<u>18,565</u>	<u>47,710</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	-	7,151	7,151
At 31 March 2021	<u>37</u>	<u>8,549</u>	<u>8,586</u>

**9. STOCKS**

	2022 £	2021 £
Stocks	<u>1,204</u>	<u>1,204</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Prepayments	<u>1,516</u>	<u>-</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Creditors	1,761	1,767
Social security and other taxes	(1)	-
	<u>1,760</u>	<u>1,767</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	53,854	34,744	88,598
<b>Restricted funds</b>			
Restricted	19,599	(1,042)	18,557
<b>TOTAL FUNDS</b>	<u>73,453</u>	<u>33,702</u>	<u>107,155</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	93,911	(59,167)	34,744
<b>Restricted funds</b>			
Restricted	9,020	(10,062)	(1,042)
<b>TOTAL FUNDS</b>	<u>102,931</u>	<u>(69,229)</u>	<u>33,702</u>

## Comparatives for movement in funds

	At 1.2.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	28,294	25,560	53,854
<b>Restricted funds</b>			
Restricted	20,998	(1,399)	19,599
<b>TOTAL FUNDS</b>	<u>49,292</u>	<u>24,161</u>	<u>73,453</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	82,121	(56,561)	25,560
<b>Restricted funds</b>			
Restricted	28,340	(29,739)	(1,399)
<b>TOTAL FUNDS</b>	<u>110,461</u>	<u>(86,300)</u>	<u>24,161</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**BATH INDUSTRIAL HERITAGE TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Year Ended 31.3.22 £	Period 1.2.20 to 31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>52,655</b>	23,651
Gift aid	<b>2,309</b>	4,517
	<b>54,964</b>	28,168
<b>Other trading activities</b>		
Shop income	<b>2,234</b>	769
<b>Investment income</b>		
Deposit account interest	<b>2</b>	145
<b>Charitable activities</b>		
Museum admissions	<b>21,181</b>	7,598
<b>Other income</b>		
Room hire	<b>6,510</b>	6,638
Grant income	<b>16,000</b>	67,143
Other Revenue	<b>2,040</b>	-
	<b>24,550</b>	73,781
<b>Total incoming resources</b>	<b>102,931</b>	110,461
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	<b>13,890</b>	16,334
Pensions	<b>435</b>	1,017
Telephone	<b>1,425</b>	1,701
Postage and stationery	<b>691</b>	-
IT,internet and website	<b>11,008</b>	204
Consulting	<b>-</b>	18,130
Bank charges	<b>1,084</b>	723
	<b>28,533</b>	38,109
<b>Other trading activities</b>		
Purchases	<b>143</b>	400
<b>Charitable activities</b>		
Wages	<b>13,890</b>	16,334
Pensions	<b>435</b>	-
Rates and water	<b>559</b>	619
Carried forward	<b>14,884</b>	16,953

This page does not form part of the statutory financial statements

**BATH INDUSTRIAL HERITAGE TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Year Ended 31.3.22 £	Period 1.2.20 to 31.3.21 £
<b>Charitable activities</b>		
Brought forward	<b>14,884</b>	16,953
Insurance	<b>2,978</b>	2,950
Light and heat	<b>3,759</b>	7,331
Postage and stationery	<b>691</b>	365
Advertising	<b>1,498</b>	-
Sundries	<b>1,089</b>	1,084
Travel	<b>29</b>	11
Rent	<b>4,280</b>	5,350
Repairs and renewals	<b>6,179</b>	7,161
Education collections subs	<b>439</b>	307
Misc. expenses (volunteers)	<b>730</b>	486
Exhibitions and events	<b>2,117</b>	130
	<b>38,673</b>	42,128
<b>Other</b>		
Independent examination fee	<b>445</b>	495
Depreciation of tangible fixed assets	<b>1,435</b>	5,168
	<b>1,880</b>	5,663
Total resources expended	<b>69,229</b>	86,300
<b>Net income</b>	<b>33,702</b>	24,161

This page does not form part of the statutory financial statements

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

England & Wales - Charity number 800297

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# Accounts

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**REGISTERED COMPANY NUMBER: 02269894 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 800297**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD  
1 FEBRUARY 2020 TO 31 MARCH 2021  
FOR  
BATH INDUSTRIAL HERITAGE TRUST LIMITED**

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021**

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**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 February 2020 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the company are to advance the education of the public of Bath's industrial heritage through the maintenance of The Museum of Bath at Work; and to extend, enhance, conserve, maintain and store the collections of the Museum.

**Financial review**

During the period under review, the company changed the Accounting Reference Date to 31 March; the change was approved by the Board on 21 May 2021. These Accounts and the Trustees Report therefore cover the 14 month period 1 February 2020 to 31 March 2021

Total incoming resources for the period increased from £59,520 (12 months) to £110,460 (14 months). This included donations over the 14 months of £28,167 (£21,961 - 12 months 2019/20). Resources expended have increased from £66,042 to £86,299, due to more expenditure on maintenance of the Museum and the extra 2 month period. Overall the funds of the charity increased from £49,292 to £73,453.

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The company continued to provide activity for public benefit under its Charitable objects. In preparing this report, the Trustees have complied with their duty to have regard to the Charity Commission's public benefit guidance.

For almost the whole period considered in this report, the company was affected by the series of national lockdowns due to the Covid-19 pandemic. In a normal year the Museum would be open seven days a week from 1 April to 31 October, weekends only in January-March and November, and closed in December. In 2020/21, the business continued administrative operations but was open/closed to the public as follows:

1 February - 22 March 2020	Open as normal (weekends only)
23 March - 3 July	Closed by law (Lockdown 1)
4 - 31 July	Closed due to insufficient number of volunteers
1 August - 4 November	Open 50% of normal hours due to insufficient number of volunteers (daily, afternoons only)
5 November - 2 December	Closed by law (Lockdown 2)
3 December - 4 January 2021	Open for two weekends only in December
5 January - 16 May 2021	Closed by law (Lockdown 3)

All exhibitions, projects, talks and film screenings planned for 2020 had to be cancelled and deferred to 2021 or 2022. During the periods when the Museum was open, staff, volunteers and visitors had to follow infection control measures including 2m of distance between people, regular hand-washing or sanitising, and wearing a face-covering or mask. We were very pleased to re-open and welcome visitors to the Museum during summer and early autumn 2020 and, in particular, the October half-term activities were very popular with 320 visitors in that week (2019: 482).

While the Museum was closed to the public, the Museum Director continued to work in the office: we chose not to use the 'furlough' option of Government support because we have only one employee and it was essential to keep him in post full-time to run the administration of the business and care for the Museum collection and building. The closure periods were utilised to undertake tasks such as deep-cleaning, minor repairs and refurbishment, archiving, cataloguing, and re-configuring the layout of the library and research room. We also offered children's quizzes and puzzles on the website to help families forced to do home-schooling during Lockdown 1 when all schools were closed.

In the August - October 2020 period, several of the regular community groups who hire space returned to the Museum. We particularly welcomed the colour and imagination of Bath Flower School who created huge floral and plant displays in and around the Museum building, and drew a lot of attention on social media.

Financially the business has been severely impacted by the periods of closure when we received no income at all. We acknowledge here the support of the UK Government which has provided grants to support closed businesses. Grants received by the company during the year under review were:

April 2020	Retail Leisure Hospitality grant Covid-19 23 March - 31 July 2020	£25,000
November 2020	Local Restrictions Support Grant Covid-19 5 Nov - 2 Dec 2020	£2,000
February 2021	LRSO (Closed) Addendum 6 weeks grant Covid-19 5 Jan - 15 Feb 2021	£3,000
February 2021	Closed Business Lockdown Payment grant Covid-19 5 Jan - 15 Feb 2021	£6,000
March 2021	LRSO (Closed) Addendum 6 weeks grant Covid-19 16 Feb - 31 March 2021	£3,143

REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021

**OBJECTIVES AND ACTIVITIES**

We also successfully applied for an Emergency Grant from Arts Council England (£28,000). This contributed £10,000 to operating costs and £18,000 to engage a consultant, Caroline Taylor Associates, to assist with fundraising. During the second half of 2020 and the first months of 2021, we concentrated effort into writing funding applications to grant-giving trusts and foundations. This is a very competitive environment and the expertise of Caroline Taylor Associates was invaluable; they also provided training to the Board in fundraising techniques, and a diagnosis of businesses strengths, risks and opportunities. We hope that some of the applications submitted in 2020/21 will prove successful in 2021/22. The Board maintains a Risk Register which is reviewed at every Board meeting.

It was with regret that we heard in May 2020 that The Stephen Clark Charitable Settlement 1965 was unable to continue funding the Museum. This marks the end of an important and valued partnership that started in 1978 when the Museum was founded, and later in 2020 came the news that one of the three founders of the Museum, Dr Marianna Clark, had passed away aged 98.

Combined with the loss of income due to the Covid-19 pandemic, the loss of the Clark Trust funding (previously £10,000 per annum) adds significant pressure to the business. We are determined to generate increased income from all sources, including: increased visitor numbers, increased shop sales, online talks, individual giving, and grants. We need to achieve at least £30,000 from multiple sources, in addition to regular earned income, to cover operating costs. However, it is realistic to note that all small independent museums are experiencing identical pressures to those that we face, and the volume of demand for grants from Arts Council England and National Lottery Heritage Fund is unprecedented.

We are grateful to Bath & North East Somerset Council's Heritage Services for their ongoing support subsidising 50% of our rent. We have also benefited from business advice and support from Cool Ventures (Bath-based business support and training) and Re-Building Heritage (national initiative to support the heritage and museums sector). Consultants in the fields of organisational development, business planning and HR have contributed time to us, free of charge, thanks to these publicly-funded schemes.

**Achievements and performance**

Visitor numbers were very low during the 14 months under review; the total visitor numbers were less than 40% of the previous year's total:

	2020/21	2019/20
Adult full-price ticket	2,069	4,501
Concession ticket	158	352
Family ticket	253	389
Bath and North East Somerset Discovery Card	256	439
Events attendance, including film screenings	0	517
School children and young people	0	400
Other activities attendance	0	443
Total	2,736	7,041

The Friends of Museum of Bath at Work continue to play a crucial role in fundraising and volunteering, together with numerous other volunteers who run the front desk, assist with maintenance of machinery and other exhibits, and undertake research and cataloguing. In May 2020, The Friends of Museum of Bath at Work (Registered Charity 275358) transferred its assets to Bath Industrial Heritage Trust Ltd and closed the charity. The Friends of Museum of Bath at Work committee continue to work actively with the Board and it is hoped that it will become an official sub-committee of the Board in the coming year.

Board members contribute very significant time and expertise, especially on fundraising. In June 2020, one Trustee/Director resigned; there were no new appointments.

The Board sincerely thanks the Museum Director, Stuart Burroughs, for his immense commitment to the Museum and its collection, particularly throughout this past difficult year.

**BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02269894 (England and Wales)

**Registered Charity number**

800297

**Registered office**

Museum of Bath at Work  
Julian Road  
Bath  
BA1 2RH

**Trustees**

E H Cross  
Dr S L Frears (resigned 26.6.20)  
J L Hall  
P J Metcalfe  
Dr T J Turpin  
G J O Wallis  
Professor A B Sumner  
E Lane  
Ms A Cullis  
Professor J B Hannam

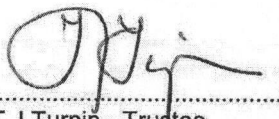
**Company Secretary**

Ms A Cullis

**Independent Examiner**

Matt Small  
FCA  
Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Approved by order of the board of trustees on 27<sup>th</sup> September 2021 and signed on its behalf by:



.....  
Dr T J Turpin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

**Independent examiner's report to the trustees of Bath Industrial Heritage Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 1 February 2020 to 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

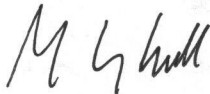
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matt Small  
FCA  
Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Date: 4 OCTOBER 2021

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	Period 1.2.20 to 31.3.21 Total funds £	Year Ended 31.1.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		27,828	340	28,168	21,961
<b>Charitable activities</b>					
Charitable activity		7,598	-	7,598	26,177
Other trading activities	2	769	-	769	4,169
Investment income	3	145	-	145	151
Other income		45,781	28,000	73,781	7,062
<b>Total</b>		<b>82,121</b>	<b>28,340</b>	<b>110,461</b>	<b>59,520</b>
<b>EXPENDITURE ON</b>					
Raising funds		15,444	23,065	38,509	19,542
<b>Charitable activities</b>					
Charitable activity		37,193	4,935	42,128	43,459
Other		3,924	1,739	5,663	3,041
<b>Total</b>		<b>56,561</b>	<b>29,739</b>	<b>86,300</b>	<b>66,042</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>25,560</b>	<b>(1,399)</b>	<b>24,161</b>	<b>(6,522)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		28,294	20,998	49,292	55,814
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>53,854</b>	<b>19,599</b>	<b>73,453</b>	<b>49,292</b>

The notes form part of these financial statements

**BATH INDUSTRIAL HERITAGE TRUST LIMITED (REGISTERED NUMBER: 02269894)**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	173	8,413	8,586	13,754
<b>CURRENT ASSETS</b>					
Stocks	9	1,204	-	1,204	1,604
Cash at bank		54,244	11,186	65,430	34,814
		<u>55,448</u>	<u>11,186</u>	<u>66,634</u>	<u>36,418</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(1,767)	-	(1,767)	(880)
		<u>53,681</u>	<u>11,186</u>	<u>64,867</u>	<u>35,538</u>
<b>NET CURRENT ASSETS</b>					
		<u>53,681</u>	<u>11,186</u>	<u>64,867</u>	<u>35,538</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>53,854</u>	<u>19,599</u>	<u>73,453</u>	<u>49,292</u>
<b>NET ASSETS</b>					
		<u>53,854</u>	<u>19,599</u>	<u>73,453</u>	<u>49,292</u>
<b>FUNDS</b>					
	11				
Unrestricted funds				53,854	28,294
Restricted funds				19,599	20,998
<b>TOTAL FUNDS</b>					
				<u>73,453</u>	<u>49,292</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued  
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27<sup>th</sup> September 2021 and were signed on its behalf by:

  
.....  
T J Turpin - Trustee

## BATH INDUSTRIAL HERITAGE TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021**

**2. OTHER TRADING ACTIVITIES**

	Period 1.2.20 to 31.3.21 £	Year Ended 31.1.20 £
Shop income	<u>769</u>	<u>4,169</u>

**3. INVESTMENT INCOME**

	Period 1.2.20 to 31.3.21 £	Year Ended 31.1.20 £
Deposit account interest	<u>145</u>	<u>151</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.2.20 to 31.3.21 £	Year Ended 31.1.20 £
Depreciation - owned assets	<u>5,168</u>	<u>2,427</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 March 2021 nor for the year ended 31 January 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 March 2021 nor for the year ended 31 January 2020.

**6. STAFF COSTS**

The average monthly number of employees during the period was as follows:

	Period 1.2.20 to 31.3.21	Year Ended 31.1.20
Curator	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	18,541	3,420	21,961
<b>Charitable activities</b>			
Charitable activity	26,177	-	26,177
Other trading activities	4,169	-	4,169
Investment income	151	-	151
Other income	7,062	-	7,062
<b>Total</b>	<u>56,100</u>	<u>3,420</u>	<u>59,520</u>
<b>EXPENDITURE ON</b>			
Raising funds	19,542	-	19,542
<b>Charitable activities</b>			
Charitable activity	40,259	3,200	43,459
Other	1,250	1,791	3,041
<b>Total</b>	<u>61,051</u>	<u>4,991</u>	<u>66,042</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(4,951)</u>	<u>(1,571)</u>	<u>(6,522)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	33,245	22,569	55,814
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>28,294</u></u>	<u><u>20,998</u></u>	<u><u>49,292</u></u>

BATH INDUSTRIAL HERITAGE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 February 2020 and 31 March 2021	<u>29,145</u>	<u>25,716</u>	<u>54,861</u>
<b>DEPRECIATION</b>			
At 1 February 2020	25,708	15,399	41,107
Charge for year	3,400	1,768	5,168
At 31 March 2021	<u>29,108</u>	<u>17,167</u>	<u>46,275</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>37</u>	<u>8,549</u>	<u>8,586</u>
At 31 January 2020	<u>3,437</u>	<u>10,317</u>	<u>13,754</u>

9. STOCKS

	2021 £	2020 £
Stocks	<u>1,204</u>	<u>1,604</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Creditors	<u>1,767</u>	<u>880</u>

11. MOVEMENT IN FUNDS

	At 1.2.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	28,294	25,560	53,854
<b>Restricted funds</b>			
Restricted	20,998	(1,399)	19,599
<b>TOTAL FUNDS</b>	<u>49,292</u>	<u>24,161</u>	<u>73,453</u>

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	82,121	(56,561)	25,560
<b>Restricted funds</b>			
Restricted	28,340	(29,739)	(1,399)
<b>TOTAL FUNDS</b>	<u>110,461</u>	<u>(86,300)</u>	<u>24,161</u>

Comparatives for movement in funds

	At 1.2.19 £	Net movement in funds £	At 31.1.20 £
<b>Unrestricted funds</b>			
General fund	33,245	(4,951)	28,294
<b>Restricted funds</b>			
Restricted	22,569	(1,571)	20,998
<b>TOTAL FUNDS</b>	<u>55,814</u>	<u>(6,522)</u>	<u>49,292</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,100	(61,051)	(4,951)
<b>Restricted funds</b>			
Restricted	3,420	(4,991)	(1,571)
<b>TOTAL FUNDS</b>	<u>59,520</u>	<u>(66,042)</u>	<u>(6,522)</u>

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 March 2021.

**BATH INDUSTRIAL HERITAGE TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021**

	Period 1.2.20 to 31.3.21 £	Year En 31.1.20 ded £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	23,651	21,961
Gift aid	4,517	-
	<u>28,168</u>	<u>21,961</u>
<b>Other trading activities</b>		
Shop income	769	4,169
<b>Investment income</b>		
Deposit account interest	145	151
<b>Charitable activities</b>		
Museum admissions	7,598	26,177
<b>Other income</b>		
Room hire	6,638	7,062
Grant income	67,143	-
	<u>73,781</u>	<u>7,062</u>
<b>Total incoming resources</b>	<b>110,461</b>	<b>59,520</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	16,334	14,426
Pensions	1,017	-
Telephone	1,701	2,287
Postage and stationery	-	278
Internet and website	204	177
Consulting	18,130	-
Bank charges	723	797
	<u>38,109</u>	<u>17,965</u>
<b>Other trading activities</b>		
Purchases	400	1,577
<b>Charitable activities</b>		
Wages	16,334	14,427
Rates and water	619	1,436
Insurance	2,950	2,529
Light and heat	7,331	4,550
Carried forward	27,234	22,942

This page does not form part of the statutory financial statements

**BATH INDUSTRIAL HERITAGE TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021**

	Period 1.2.20 to 31.3.21 £	Year En 31.1.20 £	ded
<b>Charitable activities</b>			
Brought forward	27,234	22,942	
Postage and stationery	365	835	
Advertising	-	3,879	
Sundries	1,084	1,052	
Travel	11	131	
Rent	5,350	4,291	
Repairs and renewals	7,161	4,263	
Education collections subs	307	622	
Misc. expenses (volunteers)	486	954	
Exhibitions and events	130	4,490	
	<u>42,128</u>	<u>43,459</u>	
<b>Other</b>			
Independent examination fee	495	390	
Legal and consulting	-	224	
Depreciation of tangible fixed assets	5,168	2,427	
	<u>5,663</u>	<u>3,041</u>	
Total resources expended	<u>86,300</u>	<u>66,042</u>	
<b>Net income/(expenditure)</b>	<u>24,161</u>	<u>(6,522)</u>	

This page does not form part of the statutory financial statements