

Charity Number: 800276

THE JOHN BECKWITH CHARITABLE TRUST

DATED 23 FEBRUARY 1987

ANNUAL REPORT

FOR THE YEAR ENDED 5 APRIL 2022

THE JOHN BECKWITH CHARITABLE TRUST
REPORT FOR THE YEAR ENDED 5 APRIL 2022

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THE JOHN BECKWITH CHARITABLE TRUST

REPORT FOR THE YEAR ENDED 5 APRIL 2022

TRUSTEES AND ADVISERS

SETTLOR John Lionel Beckwith

TRUSTEES John Lionel Beckwith
Heather Marie Beckwith
Christopher Michael Meech

DATE OF SETTLEMENT 23 February 1987

CHARITY NUMBER 800276

PRINCIPAL OFFICE 124 Sloane Street
London
SW1X 9BW

REGISTERED AUDITORS Paul Howley & Co Ltd
Chartered Certified Accountants
42 Pitt Street
Barnsley
South Yorkshire
S70 1BB

BANKERS Lloyds Private Banking
21-23 Hill Street
London
W1J 5JW

HSBC
8 Cork Street
London
W1S 3LJ

THE JOHN BECKWITH CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their report and accounts for the year ended 5 April 2022. The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011, and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019). The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

Legal and administrative information

The Charity was established under a Trust Deed dated 23 February 1987. The registered Charity number is 800276 and its principal office is 124 Sloane Street, London SW1X 9BW.

Structure, governance and management

The Board of Trustees comprises three members, and is subject to a maximum of four. Trustees are appointed for an indefinite period by the Settlor during his life and afterwards by the Board of Trustees. If the number of Trustees falls below three, then new Trustees may be appointed subject to the maximum number of Trustees permitted by the Trust Deed.

The names of the Trustees who held office during the year ended 5 April 2022 are given on page 3 of the annual report.

The Board of Trustees aim to meet once a year to review applications for grants, review the Charity's financial position, and review the investment portfolio and to discuss any other matters.

Risk assessment

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity, and established systems and procedures to manage those risks.

Objectives and aims

The object of the Charity is to make donations to charitable bodies, associations or institutions or for such charitable purposes as the Trustees in their absolute discretion determine.

Income generation

The Charity's principal sources of income are donations from the settlor, investment income from funds and equity shares, bank interest on deposits and UK income tax recovered under Gift Aid.

Resources expended

The income of the Charity is used to make donations to charitable bodies, associations or institutions or for such charitable purposes as the Trustees in their absolute discretion determine. Administration costs are incurred.

THE JOHN BECKWITH CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022 (continued)

Public benefit

The Charity's aims were carried out for the public benefit. This has been achieved through the provision of financial support to 40 different charities working to improve health, welfare and education. Details of these grants are disclosed in note 6 to the Financial Statements.

Financial review

The Charity's main source of income continues to come from Settlor donations and accompanying Gift Aid claims (repayment via the HM Revenue & Customs). Total income received during the year was £42,270 (2021: £144,807) which included £0 (2021: £100,000) from the Settlor, £0 (2021: £25,000) from Gift Aid and £42,270 investment income (2021: £19,807).

Donations committed during the year ended 5 April 2022 totalled £354,278 (2021: £258,500). These amounts were donated to various charitable institutions supporting the arts, education, healthcare, medical research and social welfare. Included within these donations were amounts in excess of £10,000 committed to Harrow Development (£40,378), Intergeneration Making Music (£96,750), Royal Opera House (£105,000) and YST (£42,150).

Unrestricted funds at 5 April 2022 amounted to £1,313,451 (2021: £1,531,167).

Investment powers

The Trust Deed defines the Trustees' investment powers. The Trustees have unrestricted power of investment.

Investment policy and performance

The Charity has adopted a long term medium-risk investment strategy, investing in hedge funds and UK listed shares for long term capital growth. The Charity's assets have continued to be managed in accordance with the Trustees' policies and the provisions of the Trust Deed and taking into account short term cash flow needs. The investments had a market value of £1,290,346 at 5 April 2022 compared with £1,136,794 at the previous year end. The movement in the year represents an increase in market value of £153,552. The Trustees are satisfied with the performance of the portfolio during the year in the context of the world stock markets.

Reserves policy

The Trustees have reviewed the level of reserves held by the Charity. The reserves are needed to meet the objectives of the Charity which are, as noted above, to make charitable donations. The reserves represent investment in the form of overseas funds, equity shares and cash.

As a result of the review, the Trustees have concluded that the level of free reserves is adequate to make further donations in future years.

Future plans

The Trustees will continue to fund programmes in their absolute discretion in light of the available resources.

THE JOHN BECKWITH CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022 (continued)

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial Statements and Reports) Regulations 2008 and the provisions of the trust deed. The Trustees are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

Approved by the Trustees on 20 December 2022 and signed on their behalf by:



John L Beckwith

THE JOHN BECKWITH CHARITABLE TRUST

Independent auditors' report to the Trustees of The John Beckwith Charitable Trust

Opinion on financial statements

We have audited the financial statements of The John Beckwith Charitable Trust for the year ended 5 April 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes on pages 12 to 16. These financial statements have been prepared under the accounting policies set out therein. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

(continued)

THE JOHN BECKWITH CHARITABLE TRUST

Independent auditors' report to the Trustees of The John Beckwith Charitable Trust (cont'd)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement set out in the Trustees' Report, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the regulatory requirements of the Charity Commission, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, Charities SORP (2019) and payroll taxes.

(continued)

THE JOHN BECKWITH CHARITABLE TRUST

Independent auditors' report to the Trustees of The John Beckwith Charitable Trust (cont'd)

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of override of controls. Audit procedures performed by the engagement team included:

- Enquiries of management regarding correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of noncompliance with laws and regulation and fraud;
- Reviewing the controls and procedures of the charity, particularly in relation to grant payments, to ensure these were in place throughout the year, including during the Covid-19 remote working period;
- Evaluating management's controls designed to prevent and detect irregularities; and
- Reviewing and testing journal entries made in the year, particularly those made as part of the year end financial reporting process.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of noncompliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Financial statements and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Howley & Co Ltd
Chartered Certified Accountants
Statutory Auditors
42 Pitt Street
Barnsley
South Yorkshire
S70 1BB

Date: 20 December 2022

Paul Howley & Co Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE JOHN BECKWITH CHARITABLE TRUST

Statement of Financial Activities for the year ended 5 April 2022

	Notes	Year ended 5 April 2022 Unrestricted Funds £	Year ended 5 April 2021 Unrestricted Funds £
Income and Expenditure			
Income and Endowments from			
Donations & legacies			
Donation from settlor		-	100,000
Tax recoverable under Gift Aid		-	25,000
Investment income			
Deposit interest		54	491
REIT distribution		38,000	16,250
Dividends - Argentex		4,216	3,066
Total Income		42,270	144,807
Expenditure on:			
Charitable activities - donations	6	(354,278)	(258,500)
Charitable activities - support costs			
Salary costs	5	(35,000)	(20,000)
Bank charges		(59)	-
Audit fee	7	(1,830)	(1,752)
Other costs	8	(32,314)	-
Total Expenditure		(423,481)	(280,252)
Net Incoming Resources for the Year		(381,211)	(135,445)
Other Recognised Gains and Losses			
Change in market value of investments during the year		143,075	194,357
Foreign exchange gain on investments during the year		10,477	(22,768)
Foreign exchange gain on cash during the year		9,943	(27,916)
		163,495	143,673
Net movement in funds		(217,716)	8,228
Unrestricted funds brought forward at 6 April 2021		1,531,167	1,522,939
Unrestricted funds carried forward at 5 April 2022		1,313,451	1,531,167

The Charity has no recognised gains or losses other than those shown above.
All of the above activities are derived from continuing activities.

The notes on pages 12 to 16 form an integral part of these financial statements.

THE JOHN BECKWITH CHARITABLE TRUST

Balance Sheet as at 5 April 2022

	Notes	5 April 2022 £	5 April 2021 £
FIXED ASSETS			
Investments	2	<u>1,290,346</u>	<u>1,136,794</u>
CURRENT ASSETS			
Cash		159,315	421,483
Debtors	3	-	7,100
		<u>159,315</u>	<u>428,583</u>
CURRENT LIABILITIES			
Creditors (amounts due within one year)	4	(119,103)	(34,210)
NET CURRENT ASSETS		<u>40,212</u>	<u>394,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,330,558	1,531,167
Creditors (amounts due after one year)	4	(17,107)	-
NET ASSETS		<u><u>1,313,451</u></u>	<u><u>1,531,167</u></u>
Represented by:			
Unrestricted funds		1,313,451	1,531,167
		<u><u>1,313,451</u></u>	<u><u>1,531,167</u></u>

The financial statements were approved by the Trustees on 20 December 2022 and signed on their behalf by



John Lionel Beckwith
Trustee

The notes on pages 12 to 16 form an integral part of these financial statements.

THE JOHN BECKWITH CHARITABLE TRUST

Notes to the financial statements for the year ended 5 April 2022

1 Principal Accounting Policies

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019) and the charities Act 2011.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulation 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees have reviewed the Charity's financing in light of the current climate in relation to the Covid-19 pandemic and have concluded that due to the grant-making nature of the Charity, and due to the fact that there is little expenditure incurred that is not grant funded, the level of reserves are sufficient to support funding for a period exceeding 12 months from the approval of these accounts.

(i) Income recognition

All incoming resources, excluding donations, are included in the statement of financial activities when the Charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable certainty. Donations are recognised in the statement of financial activities when they are received. Interest on funds is included when receivable and the amount can be reliably measured.

(ii) Resources recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure; it is probable that settlement will be required; and the amount of the obligation can be measured

Resources expended are allocated between governance costs and charitable activities, recognised on an accruals basis as a liability is incurred. Donations for which there is a legal obligation, or a valid expectation by the beneficiary at the year end are accounted for within the Statement of Financial Activities.

The provision for multi-year grants is recognised at transaction cost where settlement is due over more than one year from the date of the award; there are no unfulfilled performance conditions under the control of the Trust that would permit the Trust to avoid making the future payment(s); and settlement is probable. The Trustees consider the effect of discounting is immaterial, having considered investment yield and the time value of money, as sufficient reserves are retained in cash to fulfil future commitments.

(iii) Investments

The Trustees have chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments. Listed investments are stated at their market value at the year end based on quoted market prices in an active market. The realised and unrealised net gains and losses arising on revaluations and disposals are included in the statement of financial activities in the year in which they arise. Income from investments is stated net of any related tax credits (which are not recoverable by the Charity), and is included in the statement of financial activities when received.

(iv) Cashflow statement

The Charity has taken advantage of the disclosure exemption permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" in respect of Section 7 Statement of Cash Flows.

(v) Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the financial year end exchange rates.

(vi) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

(vii) Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

THE JOHN BECKWITH CHARITABLE TRUST

Notes to the financial statements for the year ended 5 April 2022

2 Investments

	5 April 2022 £	5 April 2021 £
Investments listed on recognised stock exchange:		
Valuation at 5 April 2021 / 5 April 2020	1,136,794	965,205
Additions	-	-
Disposals	-	-
Exchange rate variances	10,477	(22,768)
Revaluation for the year	143,075	194,357
Valuation at 5 April 2022 / 5 April 2021	<u>1,290,346</u>	<u>1,136,794</u>

	5 April 2022 £	Percentage of portfolio %
Investments held at 5 April 2022 comprised:		
Pacific Industrial & logistics	980,000	75.9%
Pacific G10 Macro Rate Z acc	194,757	15.1%
Argentex Group Plc	115,589	9.0%
	<u>1,290,346</u>	<u>100%</u>

	5 April 2021 £	Percentage of portfolio %
Investments held at 5 April 2021 comprised:		
Pacific Industrial & logistics	742,600	65.3%
Pacific G10 Macro Rate Z acc	197,584	17.4%
Argentex Group Plc	196,610	17.3%
	<u>1,136,794</u>	<u>100%</u>

All investments are held primarily to provide an investment return for the charity.

Included within the investments above are funds managed by entities in which John Lionel Beckwith has an interest.

3 Debtors

	5 April 2022 £	5 April 2021 £
Other debtors	<u>-</u>	<u>7,100</u>

THE JOHN BECKWITH CHARITABLE TRUST

Notes to the financial statements for the year ended 5 April 2022

4 Creditors

	5 April 2022 £	5 April 2021 £
Falling due within one year -		
Donations committed	109,563	30,000
Audit fee accrual	1,830	1,830
PAYE/NI	2,753	2,380
Other creditors	4,957	-
	<u>119,103</u>	<u>34,210</u>
Falling due over one year -		
Donations committed	<u>17,107</u>	<u>-</u>

5 Employee Information

During year ended 5 April 2022, the Charity had 1 employee, with gross remuneration of £35,000 (2021: £20,000).

General administration and book-keeping duties are performed by employees of Pacific Investments Management Ltd, a company of which John Beckwith is the ultimate controlling party. No charges are levied for these services as any amounts are not considered significant.

6 Donations

	5 April 2022 £	5 April 2021 £
Reconciliation of donations payable:		
Commitments at 5 April 2021 / 5 April 2020	30,000	54,850
Approved in the year	354,278	258,500
Adjustment		
Paid in the year	<u>(257,608)</u>	<u>(283,350)</u>
Commitments at 5 April 2022 / 5 April 2021	<u>126,670</u>	<u>30,000</u>
Commitments at 5 April 2022 are payable as follows:		
Within one year	109,563	30,000
Over one year	<u>17,107</u>	<u>-</u>
	<u>126,670</u>	<u>30,000</u>

All donations committed will be funded from cash reserves.

	No of grants awarded	Year ended 5 April 2022 £	No of grants awarded	Year ended 5 April 2021 £
Art	1	105,000		-
Education	2	40,378	1	5,000
Medical Research	3	9,000	4	11,000
Sport	1	1,000	1	100,000
Social welfare	36	198,900	44	142,500
	<u>43</u>	<u>354,278</u>	<u>50</u>	<u>258,500</u>

THE JOHN BECKWITH CHARITABLE TRUST

Notes to the financial statements for the year ended 5 April 2022

6 Donations (continued)

Donations are further summarised as follows:

	Year ended 5 April 2022 £	Year ended 5 April 2021 £
ABF Soldiers Charity	1,000	-
Age UK	2,000	-
Ambulance Staff Charity	2,000	-
Anthony Nolan	-	1,000
Barnardo's	2,000	5,000
Bowel Cancer	2,000	2,000
British Red Cross	-	5,000
Cavell Nurses Trust	2,000	4,500
CFAB	2,500	-
Changing Faces	-	1,000
Chicks	-	1,000
Children's House	-	500
Clowns in the Sky	2,000	-
Concern Worldwide	1,000	-
Crimestoppers	2,000	-
Crisis UK	2,000	-
Cuedspeech	1,000	-
Dementia UK	2,000	2,000
Ezer	1,000	-
Felix Project	-	20,000
Firefighters Charity	1,000	1,000
Hampshire Medical Fund	5,000	-
Harrow Development	40,378	-
Harrow Development Trust for Covid 19	-	5,000
Hearing Dogs for Deaf People	1,000	-
Hope for Tomorrow	2,000	-
Horses Trust	-	1,000
Hotline Meals	1,000	-
Intergeneration Making Music	96,750	-
Isle of Wight Donkey Sanctuary	-	1,000
Kingsbridge & Saltstone	-	1,000
Lady Garden Foundation	-	5,000
Lifeboats RNLI	2,000	2,000
London Air Ambulance	1,000	1,000
Marie Curie	2,000	2,000
Médecins sans Frontières UK	5,000	15,000
Millie for Food Bank	-	2,000
Moorfields	2,500	-
Motor Neurone Disease	2,500	-
National Domestic Helpline	-	10,000
NSPCC	-	1,000
Operation Smile UK	2,000	1,000
Parkinson's Disease Society	5,000	5,000
Plan International	1,000	1,000
React	1,000	1,000
Red Cross	-	5,000
Rekindle Home	-	2,500
RNIB	-	2,500
Royal Opera House	105,000	-
RSBC	1,000	-
RSPCA	-	1,000

THE JOHN BECKWITH CHARITABLE TRUST

Notes to the financial statements for the year ended 5 April 2022

6 Donations (continued)

	Year ended 5 April 2022	Year ended 5 April 2021
	£	£
Salvation Army	2,000	-
Save the Children	2,500	2,500
Siblings Together	-	1,000
Sightsavers	-	2,000
SSAFA	-	5,000
St John Ambulance	-	4,000
Starlight	-	2,000
TASC	-	2,000
Tear Fund	1,000	-
The Dog Trust	-	1,000
The Donkey Sanctuary	-	1,000
The Listening Place	-	1,000
The Lucy Faithful Foundation	-	1,000
The Meath School	-	11,000
The Smile Train	2,000	2,000
Tommys	2,000	-
Trussell Trust	-	10,000
Unicef	-	2,500
Youth Sport Trust	42,150	100,000
Youth Sport Trust International	1,000	-
Zoological Society	-	2,500
	<u>354,278</u>	<u>258,500</u>

All grants were made to charitable institutions.

7 Auditors' remuneration

The auditors' remuneration constituted an audit fee of £1,830 (2021: £1,752).

8 Charitable services - other costs

During the year ended 5 April 2022 the Trust incurred consultancy costs totalling £32,314 in respect of scoping an intergenerational project aimed at combating loneliness and improving both physical and mental wellbeing. As a result of this investment the Trust brought together two charitable organisations to create the Move & Groove project which is now being delivered across the UK.

9 Related party transactions

During the year ended 5 April 2022 the Trust committed donations totalling £42,150 to Youth Sport Trust, a charity of which the settlor trustee J L Beckwith is President. At the year end a balance of £15,300 of this commitment was unpaid and included within creditors due within one year. In addition to this an amount of £1,000 was donated to Youth Sport Trust International, a charity in which J L Beckwith is a Trustee.

10 Post balance sheet events

As at 14 December 2022, the value of the charity's listed investments was £1,124,528, a reduction of £165,818 from the value at the balance sheet date.

THE JOHN BECKWITH CHARITABLE TRUST

Paul Howley & Co Ltd
Chartered Certified Accountants
Registered Auditors
42 Pitt Street
Barnsley
South Yorkshire
S70 1BB

Dear Sirs

FINANCIAL STATEMENTS OF THE JOHN BECKWITH CHARITABLE TRUST YEAR ENDED 5 APRIL 2022

We confirm to the best of our knowledge and belief the following representations given to you in connection with your audit of the financial statements for the year ended 5 April 2022.

1. Responsibility for the financial statements

We acknowledge as Trustees our responsibilities under the Charities Act 2011 for preparing financial statements that give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, and for making accurate representations to you.

2. Completeness of information

All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the Charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all Trustees' meetings, have been made available to you.

3. Transactions with Trustees and other related parties

We are not aware of any related party transactions or balances that are required to be disclosed in the financial statements, and which have not been disclosed.

4. Post balance sheet events

There have been no events since the balance sheet date, which necessitate revision of the figures included in the financial statements or inclusion of a note thereto.

5. Going concern

We confirm that in our opinion the Charity will continue as a going concern for a period in excess of twelve months from the approval of these financial statements.

6. Laws and regulations

We are not aware of any possible or actual instances of non-compliance with laws or regulations which are central to the Charity's ability to carry on in operation or which would otherwise have a potential material effect on the financial statements.

(Continued...)

THE JOHN BECKWITH CHARITABLE TRUST

FINANCIAL STATEMENTS OF THE JOHN BECKWITH CHARITABLE TRUST YEAR ENDED 5 APRIL 2022

7. Fraud and other irregularities

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud and other irregularities. We are not aware of any instances of fraud or other irregularities affecting the Charity.

8. Capital / Donation commitments

We confirm that as at the year end there were no commitments other than as disclosed in the financial statements.

Yours faithfully,

.....
J L Beckwith
On behalf of the Trustees

20. December 2022