

**Charity Number: 800276**

**THE JOHN BECKWITH CHARITABLE TRUST**

**DATED 23 FEBRUARY 1987**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5 APRIL 2021**

**THE JOHN BECKWITH CHARITABLE TRUST**  
**REPORT FOR THE YEAR ENDED 5 APRIL 2021**

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**THE JOHN BECKWITH CHARITABLE TRUST**  
**REPORT FOR THE YEAR ENDED 5 APRIL 2021**  
**TRUSTEES AND ADVISERS**

|                            |   |
|----------------------------|---|
| <b>SETTLOR</b>             | John Lionel Beckwith  |
| <b>TRUSTEES</b>            | John Lionel Beckwith<br>Heather Marie Beckwith<br>Christopher Michael Meech   |
| <b>DATE OF SETTLEMENT</b>  | 23 February 1987  |
| <b>CHARITY NUMBER</b>      | 800276  |
| <b>PRINCIPAL OFFICE</b>    | 124 Sloane Street<br>London<br>SW1X 9BW   |
| <b>REGISTERED AUDITORS</b> | Paul Howley & Co Ltd<br>Chartered Certified Accountants<br>42 Pitt Street<br>Barnsley<br>South Yorkshire<br>S70 1BB |
| <b>BANKERS</b>             | Lloyds Private Banking<br>21-23 Hill Street<br>London W1J 5JW<br><br>HSBC<br>8 Cork Street<br>London<br>W1S 3LJ     |

## **THE JOHN BECKWITH CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021**

The Trustees present their report and financial statements for the year ended 5 April 2021. The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011, and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019). The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

#### **Legal and administrative information**

The Charity was established under a Trust Deed dated 23 February 1987. The registered Charity number is 800276 and its principal office is 124 Sloane Street, London SW1X 9BW.

#### **Structure, governance and management**

The Board of Trustees comprises three members, and is subject to a maximum of four. Trustees are appointed for an indefinite period by the Settlor during his life and afterwards by the Board of Trustees. If the number of Trustees falls below three, then new Trustees may be appointed subject to the maximum number of Trustees permitted by the Trust Deed.

The names of the Trustees who held office during the year ended 5 April 2021 are given on page 3 of the annual report.

The Board of Trustees aim to meet once a year to review applications for grants, review the Charity's financial position, and review the investment portfolio and to discuss any other matters.

#### **Risk assessment**

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity, and established systems and procedures to manage those risks.

#### **Objectives and aims**

The object of the Charity is to make donations to charitable bodies, associations or institutions or for such charitable purposes as the Trustees in their absolute discretion determine.

#### **Income generation**

The Charity's principal sources of income are donations from the settlor, investment income from funds and equity shares, bank interest on deposits and UK income tax recovered under Gift Aid.

#### **Resources expended**

The income of the Charity is used to make donations to charitable bodies, associations or institutions or for such charitable purposes as the Trustees in their absolute discretion determine. Administration costs are incurred.



## **THE JOHN BECKWITH CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021 (continued)**

#### **Public benefit**

The Charity's aims were carried out for the public benefit. This has been achieved through the provision of financial support to 49 different charities working to improve health, welfare and education. Details of these grants are disclosed in note 6 to the Financial Statements.

#### **Financial review**

The Charity's main source of income continues to come from Settlor donations and accompanying Gift Aid claims (repayment via the HM Revenue & Customs). Total income received during the year was £144,807 (2020: £311,186) which included £100,000 (2020: £200,000) from the Settlor, £25,000 (2020: £50,000) from Gift Aid and £19,807 investment income (2020: £61,186).

Donations committed during the year ended 5 April 2021 totalled £258,500 (2020: £166,923). These amounts were donated to various charitable institutions supporting the arts, healthcare, medical research and social welfare. Included within these donations were amounts in excess of £10,000 committed to Felix Project (£20,000), Medecins Sans Frontieres (£15,000), The Meath School (£11,000) and Youth Sport Trust (£100,000).

Unrestricted funds at 5 April 2021 amounted to £1,531,167 (2020: £1,522,939).

#### **Investment powers**

The Trust Deed defines the Trustees' investment powers. The Trustees have unrestricted power of investment.

#### **Investment policy and performance**

The Charity has adopted a long term medium-risk investment strategy, investing in hedge funds and UK listed shares for long term capital growth. The Charity's assets have continued to be managed in accordance with the Trustees' policies and the provisions of the Trust Deed and taking into account short term cash flow needs. The investments had a market value of £1,136,794 at 5 April 2021 compared with £965,205 at the previous year end. The movement in the year includes an increase in market value of £171,589. The Trustees are satisfied with the performance of the portfolio during the year in the context of the world stock markets.

#### **Reserves policy**

The Trustees have reviewed the level of reserves held by the Charity. The reserves are needed to meet the objectives of the Charity which are, as noted above, to make charitable donations. The reserves represent investment in the form of overseas funds, equity shares and cash.

As a result of the review, the Trustees have concluded that the level of free reserves is adequate to make further donations in future years.

#### **Future plans**

The Trustees will continue to fund programmes in their absolute discretion in light of the available resources.

## THE JOHN BECKWITH CHARITABLE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021 (continued)

#### Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial statements and Reports) Regulations 2008 and the provisions of the trust deed. The Trustees are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

Approved by the Trustees on 31. December 2021 and signed on their behalf by:



**John L Beckwith**



## **THE JOHN BECKWITH CHARITABLE TRUST**

### **Independent auditors' report to the Trustees of The John Beckwith Charitable Trust**

#### **Opinion on financial statements**

We have audited the financial statements of The John Beckwith Charitable Trust for the year ended 5 April 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes on pages 12 to 16. These financial statements have been prepared under the accounting policies set out therein. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**(continued)**



## **THE JOHN BECKWITH CHARITABLE TRUST**

### **Independent auditors' report to the Trustees of The John Beckwith Charitable Trust (cont'd)**

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of the Trustees**

As explained more fully in the Trustees' responsibilities statement set out in the Trustees' Report, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the regulatory requirements of the Charity Commission, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, Charities SORP (2019) and payroll taxes.

**(continued)**



## THE JOHN BECKWITH CHARITABLE TRUST

### Independent auditors' report to the Trustees of The John Beckwith Charitable Trust (cont'd)

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of override of controls. Audit procedures performed by the engagement team included:


- Enquiries of management regarding correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of noncompliance with laws and regulation and fraud;
- Reviewing the controls and procedures of the charity, particularly in relation to grant payments, to ensure these were in place throughout the year, including during the Covid-19 remote working period;
- Evaluating management's controls designed to prevent and detect irregularities; and
- Reviewing and testing journal entries made in the year, particularly those made as part of the year end financial reporting process.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of noncompliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Financial statements and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Paul Howley & Co Ltd**  
**Chartered Certified Accountants**  
**Statutory Auditors**  
42 Pitt Street  
Barnsley  
South Yorkshire  
S70 1BB

Date: 31 December 2021

Paul Howley & Co Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# THE JOHN BECKWITH CHARITABLE TRUST

## Statement of Financial Activities for the year ended 5 April 2021

|   | Notes | Year ended<br>5 April 2021<br>Unrestricted<br>Funds<br>£ | Year ended<br>5 April 2020<br>Unrestricted<br>Funds<br>£ |
|---|-------|--|--|
| <b>Income and Expenditure</b>                             |       |  |  |
| <b>Income and Endowments from</b>                         |       |  |  |
| Donations & legacies                                      |       |  |  |
| Donation from settlor                                     |       | 100,000  | 200,000  |
| Tax recoverable under Gift Aid                            |       | 25,000   | 50,000   |
| Investment income   |       |  |  |
| Deposit interest  |       | 491  | 3,086  |
| REIT distribution   |       | 16,250   | 58,100   |
| Dividends- Argentex                                       |       | 3,066  | -  |
| <b>Total Income</b>                                       |       | <b>144,807</b>   | <b>311,186</b>   |
| <b>Expenditure on:</b>                                    |       |  |  |
| Charitable activities - donations                         | 6     | (258,500)  | (166,923)  |
| Charitable activities - support costs                     |       |  |  |
| Salary costs  | 5     | (20,000)   | -  |
| Bank charges  |       | -  | (30)   |
| Audit fee   | 7     | (1,752)  | (1,881)  |
| Other costs   |       | -  | (138)  |
| <b>Total Expenditure</b>                                  |       | <b>(280,252)</b>   | <b>(168,972)</b>   |
| <b>Net Incoming Resources for the Year</b>                |       | <b>(135,445)</b>   | <b>142,214</b>   |
| <b>Other Recognised Gains and Losses</b>                  |       |  |  |
| Change in market value of investments during the year     |       | 194,357  | 11,508   |
| Foreign exchange gain on investments during the year      |       | (22,768)   | 13,333   |
| Foreign exchange gain on cash during the year             |       | (27,916)   | 14,405   |
|   |       | <b>143,673</b>   | <b>39,246</b>  |
| <b>Net movement in funds</b>                              |       | <b>8,228</b>   | <b>181,460</b>   |
| Unrestricted funds brought forward at 6 April 2020        |       | 1,522,939  | 1,341,479  |
| <b>Unrestricted funds carried forward at 5 April 2021</b> |       | <b>1,531,167</b>   | <b>1,522,939</b>   |

The Charity has no recognised gains or losses other than those shown above.  
All of the above activities are derived from continuing activities.

The notes on pages 12 to 16 form an integral part of these financial statements.



# THE JOHN BECKWITH CHARITABLE TRUST

## Balance Sheet as at 5 April 2021

|  | Notes | 5 April 2021<br>£       | 5 April 2020<br>£       |
|--|-------|-------------------------|-------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                         |
| Investments                                  | 2     | <u>1,136,794</u>        | <u>965,205</u>          |
| <b>CURRENT ASSETS</b>                        |       |                         |                         |
| Cash   |       | 421,483                 | 587,472                 |
| Debtors                                      | 3     | 7,100                   | 27,020                  |
|  |       | <u>428,583</u>          | <u>614,492</u>          |
| <b>CURRENT LIABILITIES</b>                   |       |                         |                         |
| Creditors (amounts due within one year)      | 4     | (34,210)                | (41,758)                |
|  |       | <u>394,373</u>          | <u>572,734</u>          |
| <b>NET CURRENT ASSETS</b>                    |       |                         |                         |
|  |       | 1,531,167               | 1,537,939               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                         |                         |
| Creditors (amounts due after one year)       | 4     | -                       | (15,000)                |
| <b>NET ASSETS</b>                            |       | <u><u>1,531,167</u></u> | <u><u>1,522,939</u></u> |
| <b>Represented by:</b>                       |       |                         |                         |
| Unrestricted funds                           |       | 1,531,167               | 1,522,939               |
|  |       | <u><u>1,531,167</u></u> | <u><u>1,522,939</u></u> |

The financial statements were approved by the Trustees on 31. December 2021 and signed on their behalf by

  
John Lionel Beckwith  
Trustee

The notes on pages 12 to 16 form an integral part of these financial statements.

Notes to the financial statements for the year ended 5 April 2021

1 Principal Accounting Policies

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019) and the charities Act 2011.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulation 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees have reviewed the Charity's financing in light of the current climate in relation to the Covid-19 pandemic and have concluded that due to the grant-making nature of the Charity, and due to the fact that there is little expenditure incurred that is not grant funded, the level of reserves are sufficient to support funding for a period exceeding 12 months from the approval of these accounts.

**(i) Income recognition**

All incoming resources, excluding donations, are included in the statement of financial activities when the Charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable certainty. Donations are recognised in the statement of financial activities when they are received. Interest on funds is included when receivable and the amount can be reliably measured.

**(ii) Resources recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure; it is probable that settlement will be required; and the amount of the obligation can be measured

Resources expended are allocated between governance costs and charitable activities, recognised on an accruals basis as a liability is incurred. Donations for which there is a legal obligation, or a valid expectation by the beneficiary at the year end are accounted for within the Statement of Financial Activities.

The provision for multi-year grants is recognised at transaction cost where settlement is due over more than one year from the date of the award; there are no unfulfilled performance conditions under the control of the Trust that would permit the Trust to avoid making the future payment(s); and settlement is probable. The Trustees consider the effect of discounting is immaterial, having considered investment yield and the time value of money, as sufficient reserves are retained in cash to fulfil future commitments.

**(iii) Investments**

The Trustees have chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments. Listed investments are stated at their market value at the year end based on quoted market prices in an active market. The realised and unrealised net gains and losses arising on revaluations and disposals are included in the statement of financial activities in the year in which they arise. Income from investments is stated net of any related tax credits (which are not recoverable by the Charity), and is included in the statement of financial activities when received.

**(iv) Cashflow statement**

The Charity has taken advantage of the disclosure exemption permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" in respect of Section 7 Statement of Cash Flows.

**(v) Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the financial year end exchange rates.

**(vi) Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**(vii) Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.



# THE JOHN BECKWITH CHARITABLE TRUST

## Notes to the financial statements for the year ended 5 April 2021

### 2 Investments

|  | 5 April 2021<br>£ | 5 April 2020<br>£ |
|--|-------------------|-------------------|
| Investments listed on recognised stock exchange: |                   |                   |
| Valuation at 5 April 2020 / 5 April 2019         | 965,205           | 776,980           |
| Additions  | -                 | 163,384           |
| Exchange rate variances                          | (22,768)          | 13,333            |
| Revaluation for the year                         | 194,357           | 11,508            |
| Valuation at 5 April 2021 / 5 April 2020         | <u>1,136,794</u>  | <u>965,205</u>    |

|   | 5 April 2021<br>£ | Percentage<br>of portfolio<br>% |
|---|-------------------|---------------------------------|
| Investments held at 5 April 2021 comprised: |                   |                                 |
| Pacific Industrial & logistics              | 742,600           | 65.3%                           |
| Pacific G10 Macro Rate Z acc                | 197,584           | 17.4%                           |
| Argentex Group Plc                          | 196,610           | 17.3%                           |
|   | <u>1,136,794</u>  | <u>100%</u>                     |

|   | 5 April 2020<br>£ | Percentage<br>of portfolio<br>% |
|---|-------------------|---------------------------------|
| Investments held at 5 April 2020 comprised: |                   |                                 |
| Pacific Industrial & logistics              | 580,000           | 60.1%                           |
| Pacific G10 Macro Rate Z acc                | 201,243           | 20.8%                           |
| Argentex Group Plc                          | 183,962           | 19.1%                           |
|   | <u>965,205</u>    | <u>100%</u>                     |

All investments are held primarily to provide an investment return for the charity.

Included within the investments above are funds managed by entities in which John Lionel Beckwith has an interest.

### 3 Debtors

|               | 5 April 2021<br>£ | 5 April 2020<br>£ |
|---------------|-------------------|-------------------|
| Other debtors | <u>7,100</u>      | <u>27,020</u>     |

# THE JOHN BECKWITH CHARITABLE TRUST

## Notes to the financial statements for the year ended 5 April 2021

### 4 Creditors

|                               | 5 April 2021<br>£ | 5 April 2020<br>£ |
|-------------------------------|-------------------|-------------------|
| Falling due within one year - |                   |                   |
| Donations committed           | 30,000            | 39,850            |
| Audit fee accrual             | 1,830             | 1,908             |
| PAYE/NI                       | 2,380             | -                 |
|                               | <u>34,210</u>     | <u>41,758</u>     |
| Falling due over one year -   |                   |                   |
| Donations committed           | <u>-</u>          | <u>15,000</u>     |

### 5 Employee Information

During year ended 5 April 2021, the Charity had 1 employee, with gross remuneration of £20,000 (2020: £nil).

General administration and book-keeping duties are performed by employees of Pacific Investments Management Ltd, a company of which John Beckwith is the ultimate controlling party. No charges are levied for these services as any amounts are not considered significant.

### 6 Donations

|   | 5 April 2021<br>£ | 5 April 2020<br>£ |
|---|-------------------|-------------------|
| Reconciliation of donations payable:                |                   |                   |
| Commitments at 5 April 2020 / 5 April 2019          | 54,850            | 242,350           |
| Approved in the year                                | 258,500           | 166,923           |
| Adjustment  |                   |                   |
| Paid in the year                                    | (283,350)         | (354,423)         |
| Commitments at 5 April 2021 / 5 April 2020          | <u>30,000</u>     | <u>54,850</u>     |
| Commitments at 5 April 2021 are payable as follows: |                   |                   |
| Within one year                                     | 30,000            | 39,850            |
| Over one year                                       | <u>-</u>          | <u>15,000</u>     |
|   | <u>30,000</u>     | <u>54,850</u>     |

All donations committed will be funded from cash reserves.

|                  | No of grants<br>awarded | Period ended<br>5 April 2021<br>£ | No of grants<br>awarded | Year ended<br>5 April 2020<br>£ |
|------------------|-------------------------|-----------------------------------|-------------------------|---------------------------------|
| Art              | -                       | -                                 | 1                       | 40,000                          |
| Education        | 1                       | 5,000                             | -                       | -                               |
| Medical Research | 4                       | 11,000                            | 13                      | 29,500                          |
| Sport            | 1                       | 100,000                           | -                       | -                               |
| Social welfare   | 44                      | 142,500                           | 42                      | 97,423                          |
|                  | <u>50</u>               | <u>258,500</u>                    | <u>56</u>               | <u>166,923</u>                  |



# THE JOHN BECKWITH CHARITABLE TRUST

## Notes to the financial statements for the year ended 5 April 2021

### 6 Donations (continued)

Donations are further summarised as follows:

|                                       | Period ended<br>5 April 2021<br>£ | Year ended<br>5 April 2020<br>£ |
|---------------------------------------|-----------------------------------|---------------------------------|
| Age UK                                | -                                 | 2,000                           |
| Amelie & Daniel Linsey Foundation     | -                                 | 25,000                          |
| Anthony Nolan                         | 1,000                             | 2,000                           |
| Barnardo's                            | 5,000                             | 2,000                           |
| Blesma                                | -                                 | 1,000                           |
| Bloodwise                             | -                                 | 2,000                           |
| Brace                                 | -                                 | 1,000                           |
| Brain Tumour Charity                  | -                                 | 2,000                           |
| British Red Cross                     | 5,000                             | 2,000                           |
| Cavell Nurses Trust                   | 2,000                             | 2,000                           |
| CFAB                                  | 2,500                             | -                               |
| Changing Faces                        | 1,000                             | 1,000                           |
| Chernobyl Children's Project UK       | -                                 | 2,000                           |
| Felix Project                         | 20,000                            | -                               |
| City Escape                           | -                                 | 2,000                           |
| Clic Sargent                          | -                                 | 2,500                           |
| Clowns in the Sky                     | -                                 | 2,000                           |
| Trussell Trust                        | 10,000                            | -                               |
| Crisis UK                             | -                                 | 1,000                           |
| Cure International UK                 | -                                 | 1,000                           |
| David Ross Foundation                 | -                                 | 40,000                          |
| National Domestic Helpline            | 10,000                            | -                               |
| Farms for City Children               | -                                 | 1,000                           |
| Feeding Britain                       | -                                 | 1,000                           |
| Millie for FoodBank                   | 2,000                             | -                               |
| Hall for Cornwall                     | -                                 | 2,500                           |
| Heart Research                        | -                                 | 1,000                           |
| Homestart                             | -                                 | 1,000                           |
| Red Cross                             | 5,000                             | -                               |
| Harrow Development Trust for Covid 19 | 5,000                             | -                               |
| Hospice UK                            | -                                 | 2,500                           |
| Independent Age                       | -                                 | 1,000                           |
| International Spinal research         | -                                 | 1,000                           |
| The Donkey Sanctuary                  | 1,000                             | -                               |
| Lady Garden Foundation                | 5,000                             | 5,000                           |
| London Air Ambulance                  | 1,000                             | 1,000                           |
| Maggie's                              | -                                 | 2,000                           |
| Marie Curie Corporate fundraising     | 2,000                             | -                               |
| Martin House                          | -                                 | 1,000                           |
| Médecins sans Frontières UK           | 15,000                            | 5,000                           |
| Zoological Society                    | 2,500                             | -                               |
| MND Association                       | -                                 | 2,500                           |
| Moorfields Eye Charity/Hospital       | -                                 | 1,000                           |
| Rekindle Home                         | 2,500                             | -                               |
| Kingsbridge & Saltstone               | 1,000                             | -                               |
| Bowel Cancer                          | 2,000                             | -                               |
| Operation Smile UK                    | 1,000                             | 1,000                           |
| Parkinson's Disease Society           | 5,000                             | 5,000                           |
| Dementia UK                           | 2,000                             | -                               |
| React                                 | 1,000                             | -                               |
| Re-Cycle                              | -                                 | 1,000                           |
| RNIB                                  | 2,500                             | 5,000                           |
| RNLI                                  | 2,000                             | 5,000                           |

# THE JOHN BECKWITH CHARITABLE TRUST

## Notes to the financial statements for the year ended 5 April 2021

### 6 Donations (continued)

|                                 | Period ended<br>5 April 2021<br>£ | Year ended<br>5 April 2020<br>£ |
|---------------------------------|-----------------------------------|---------------------------------|
| Chicks                          | 1,000                             | -                               |
| Royal British Legion            | -                                 | 2,000                           |
| RSPCA                           | 1,000                             | -                               |
| Save the Children               | 2,500                             | -                               |
| Sightsavers                     | 2,000                             | 1,000                           |
| Skiers Trust                    | -                                 | 1,000                           |
| Smile Train                     | 2,000                             | 2,000                           |
| Plan International              | 1,000                             | -                               |
| SSAFA                           | 5,000                             | 2,000                           |
| Starlight                       | 2,000                             | -                               |
| St Francis Children Society     | -                                 | 2,000                           |
| St John Ambulance               | 4,000                             | 2,000                           |
| TASC                            | 2,000                             | -                               |
| Teenage Cancer                  | -                                 | 2,500                           |
| Firefighters Charity            | 1,000                             | -                               |
| The Lucy Faithful Foundation    | 1,000                             | -                               |
| The Big Issue Foundation        | -                                 | 1,000                           |
| Siblings Together               | 1,000                             | -                               |
| The Children Trust              | -                                 | 1,000                           |
| The Listening Place             | 1,000                             | -                               |
| The National Brain Appeal       | -                                 | 2,000                           |
| The Salvation Army              | -                                 | 2,000                           |
| The Silver Line                 | -                                 | 2,000                           |
| Horses Trust                    | 1,000                             | -                               |
| The Dog Trust                   | 1,000                             | -                               |
| Treloar Trust                   | -                                 | 1,000                           |
| UNICEF                          | 2,500                             | -                               |
| Isle of Wright Donkey Sanctuary | 1,000                             | -                               |
| Viida                           | -                                 | 4,423                           |
| The Meath School                | 11,000                            | -                               |
| World Bicycle Relief            | -                                 | 1,000                           |
| YST                             | 100,000                           | -                               |
| Children's House                | 500                               | -                               |
| NSPCC                           | 1,000                             | -                               |
|                                 | <u>258,500</u>                    | <u>166,923</u>                  |

All grants were made to charitable institutions.

### 7 Auditors' remuneration

The auditors' remuneration constituted an audit fee of £1,752 (2020: £1,881).

### 8 Related party transactions

During the year ended 5 April 2021 the Trust committed donations totalling £100,000 to Youth Sport Trust, a charity of which the settlor trustee J L Beckwith is President.