

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

England & Wales · Charity number 800238

Details

Status Registered

Legal form Charitable company

Company number [02260991](#)

Registered 1988-11-14

Register [View on the Charity Commission register](#)

Contact

Address Canopi
82 Tanner Street
London
Greater London
Greater London
SE1 3GN

Phone 02084875555

Email info@adi.org.uk

Website www.adi.org.uk

Activities

Objects: TO ADVANCE EDUCATION IN THE FIELD OF DENTAL IMPLANTOLOGY FOR THE BENEFIT OF THE PUBLIC.

Activities: To advance education in the field of dental implantology for the benefit of the public.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£1,114,994	£1,179,022	£421,933	4
2024-07-31	£672,965	£673,131	£481,725	4
2023-07-31	£1,117,917	£1,407,173	£465,488	5
2022-07-31	£1,304,408	£1,204,154	£332,454	4
2021-07-31	£491,358	£419,584	£832,041	4
2020-07-31	£571,306	£649,679	£729,613	5

Trustees

Name	Role	Appointed
Dr Pynadath George	Chair	2016-11-25
Abdulwahab Zidan		2021-11-06
Amit Patel		2016-09-12
Andrew Little		2024-11-04
Dr Amit Mistry		2019-11-23
Dr Kareem Siddiqui		2024-11-28
Dr Paul Shenfine		2017-11-25
Dr ZUBAIR SACRANIE		2019-11-23
Faresh Desai		2024-11-04
Joanna Victoria Carlisle		2021-11-06
Kristina Vaitelyte		2024-11-04
Leanne Branton		2024-11-04
Linzy Elizabeth Baker		2021-11-06
Raid Abdul Ridha Ali		2024-11-04

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

England & Wales - Charity number 800238

Accounts

COMPANY REGISTRATION NUMBER 02260991

CHARITY REGISTRATION NUMBER 800238

**THE ASSOCIATION OF DENTAL
IMPLANTOLOGY LIMITED**

(LIMITED BY GUARANTEE)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31 JULY 2025



The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

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YEAR ENDED 31 JULY 2025

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THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 JULY 2025

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report and the audited financial statements of the charity for the year ended 31 July 2025.

Legal and administrative information set out below and on page 2 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

The trustees confirm that they have complied with the duty in s17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission, when reviewing the Charity's aims and objectives and in planning future activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	The Association of Dental Implantology Limited
Charity Registration Number	800238
Company Registration Number	02260991 (England and Wales)
Registered Office	The Granary Hones Yard 1 Waverley Lane Farnham Surrey GU9 8BB

DIRECTORS AND TRUSTEES

The trustees who served the charity during the year were as follows:

Dr R Ali (appointed 23 November 2024)
Ms L Baker
Dr D Benson
Dr R Bhopal (appointed 23 November 2024)
Dr L Branton (appointed 23 November 2024)
Dr J Carlisle
Mr D Cleary (resigned 4 November 2024)
Dr F Desai (appointed 23 November 2024)
Professor N Donos (resigned 4 November 2024)
Dr P George
Professor K Gurzawska-Comis (appointed 28 November 2024)
Dr Z Kanaan (resigned 19 June 2025)
Dr M Khalsi (appointed 23 November 2024)
Dr A Little (appointed 23 November 2024)
Mr J McEnhill (resigned 4 November 2024)
Dr F McKillop (appointed 23 November 2024)
Dr A Mistry
Dr A Patel
Dr Z Sacranie
Professor E Scher (resigned 4 November 2024)
Dr P Shenfine
Dr K Siddiqui (appointed 28 November 2024)
Ms K Vaitelyte (appointed 23 November 2024)
Mr A Zidan

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 JULY 2025

Executive Director	R Cantillon
Auditors	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	National Westminster Bank Plc Richmond Branch 22 George Street Richmond Surrey TW9 1JW
Place of business	Canopi 7 – 14 Great Dover Street London SE1 4YR

PUBLIC BENEFIT

As you all know, ADI's charitable objects as stated in its Articles of Association are "To advance education in the field of dental implantology for the benefit of the public", and "Advancement of health or saving of lives"

ADVANCEMENT OF HEALTH

A dental implant is an artificial replacement for a tooth root, usually made from titanium. To support replacement teeth, dental implants normally have some form of internal screw thread or post space that allows a variety of components to be fitted. Once fitted, these components provide the foundation for long-term support of crowns, bridges or dentures.

Dental implantology is the field of dentistry covering the placement, restoration and maintenance of dental implants. It continues to gain recognition in mainstream dentistry as dental implants can offer important advantages over dentures or bridges, such as prevention of bone loss and preservation of the facial structure.

ADVANCEMENT OF EDUCATION

ADI seeks to educate the public about the potential benefits of dental implants.

ADI seeks to communicate with members of the public both directly and through the dental professionals which make up the ADI's membership. The patient website www.consideringdentalimplants.co.uk and the 16-page booklet 'Considering Dental Implants? A Patient's Guide to Dental Implant Treatment' offer all the information a patient will need to consult their dentist about implants. Members of the public regularly call the ADI office for information.

The ADI Board oversees a programme whose main remit is to develop and promote activity that will increase awareness (by both the public and the dental profession as a whole) of dental implants as an alternative to other treatment options, and to increase understanding of the benefits of dental implantology, using our marketing and comms activities to enhance industry and public awareness.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 JULY 2025

The Next Gen ADI (Young Dentists Implant Committee) was formed in September 2022 with membership drawn from those professionals in their first five years of dental practice. This committee is designed to represent and promote the interests of younger dentists and assist in their career development opportunities.

ADI contributes to education in the field by organising educational events (regional Study Clubs, Masterclasses, Focus meetings, Members' National Forums and Team Congresses) and by facilitating mentoring through the ADI Register of Mentors. As a membership organisation, ADI provides a forum for discussion and sharing of information via the ADI Members' Facebook Group. ADI's events and other educational activities are discussed in the Activities section of the Trustees' Report below.

ADI is a totally impartial organisation, with no commercial allegiances, and hence ADI is respected as a source of unbiased information. ADI also acts as a portal to events and courses provided by other organisations through the online Events & Courses Calendar.

Hence, in line with its charitable purposes, ADI advances health through its activities dedicated to advancing education for both the public and dental professionals in the field of dental implantology, as dental implants in many cases offer patients advantages compared to traditional methods of treatment. Through advancing education, ADI will contribute to increasing public awareness of the potential benefits of dental implants and to increasing the availability of dental implant treatment and the standard at which it is delivered.

HOW WE ARE GOVERNED

The ADI is administered by a nationally elected body of Trustees (the Board), all of whom are Dentists, Dental Care Professionals or Dental Technicians who have volunteered their time to meet regularly in order to develop and implement the strategy of the ADI. The next Board meeting is in February 2026.

The Board regularly assesses the level of risk to which the organisation and its activities is exposed, and maintains a risk register to ensure members funds are protected and used carefully in support of all our activities.

The ADI Board has regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

OUR ACHIEVEMENTS AND PERFORMANCE

The ADI remains stable and robust financially, with a strong and growing membership base, and continues to offer a varied and rewarding educational programme of live events, online offers such as webinars and our new podcast, and will shortly launch a new implant supplement alongside Dental Updates with our partners, Mark Allen Dental Media.

In 2026 we will be focusing more resources on building public awareness using our marketing and comms activities and our events programmes and through strategic partnerships with like-minded dental organisations, explore new areas of communicating our message more widely. We have substantial plans ongoing to step up all this activity in the coming year.

- **Team Congresses**

The ADI Team Congress 2025 was held in May at the Brighton Conference Centre and attracted over a thousand delegates. It hosted dozens of world-class speakers and featured many social events alongside a full range of dedicated exhibitors. We made a small profit on the event.

The next Congress will take place in May 2027 in Liverpool, and mark 40 years since the foundation of the ADI. We hope you can join us there and help celebrate this momentous occasion.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 JULY 2025

- **Study Clubs**

We have held 25 Study Clubs so far this year and several more are planned before the year end. Attendance at the Study Clubs has improved over the past year and we hope to expand the programme during 2026, along with our increasing programme of specialist webinars.

- **ADI Gateway**

The ADI Gateway has been completely updated and offers an easy-to-use resource for the whole dental community. It continues to facilitate access to relevant evidence-based research needed to answer important clinical questions.

The ADI plans to continually develop this resource and will also update existing sections to reflect the publication of papers from future consensus conferences, and update users on the latest technological developments.

- **Mentor Register**

The Training Standards in Implant Dentistry document published by FGDP(UK) in 2008 stated that "before undertaking implant treatment, a dentist should be familiar with the procedures involved in clinical assessment, treatment planning and the placement and restoration of implants in conjunction with an experienced mentor, as part of a training course in implant dentistry".

The ADI Register of Mentors was therefore established through which ADI is acting as a facilitator to enable members who wish to pass on their knowledge and clinical expertise to dentists who wish to extend their knowledge in dental implants. (ADI does not vet mentor applications and does not appoint or recommend mentors and is not involved in any contractual or financial relationships between mentor and mentee.)

The ADI Register of Mentors currently includes over 100 experienced practitioners who are willing to provide mentor services to all aspects of an implant dentistry practice.

OUR MEMBERSHIP

Our members enjoys many benefits, which we seek to constantly expand and improve. Membership continues to grow year-on-year, and as of October 2025, the ADI had 2104 members comprising:

1205 Clinicians
12 Overseas Clinicians
4 Retired Clinicians
204 Nurses
75 Technicians
40 Hygienists
15 Practice Managers
23 Therapists
156 First Five Years
157 Students
67 Postgraduate Students
34 Honorary
64 Companies
48 Laboratories

Students and Nurses can join ADI free of charge, and a 50% discount has been available for clinicians within their first 5 years of graduating. Free attendance at ADI Study Clubs and the Members' National Forum is included as part of the ADI membership package.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 JULY 2025

PRESIDENTIAL HANDOVER

It is with great pleasure that the ADI celebrates the handover the Presidency to our newly elected President, Dr Pynadath George, who will serve from the AGM 2025 to the AGM 2027.

Honorary Treasurer's report 2025

a) Finances

Careful financial stewardship over the years has enabled ADI to undertake a wide and increasing range of activities whilst developing sufficient financial reserves to plan for future major outlay such as Congresses, and to sustain the organisation in the long term.

For the last three years, the ADI has increased its membership year-on-year, and with it our income. Our events are designed as a service to members which have mostly broken even or made small profits, which have been reinvested in our educational programme.

As of July 2025, our total unrestricted funds stood at **£421,933**.

Investments

Our specially appointed fund managers, who deal with charities, are overseeing our invested funds. Thanks to careful management, our investments have generally held up well in the last two years in the light of international market uncertainty and a change in Governments.

The value of the investments on 31 July 2025 was **£245,948**. The investments are medium risk, and the funds can be accessed any time by the ADI.

This gives a total worth for the company as of July 2025 of **£421,933**.

The ADI Board agreed that reserves of the order of £380,000 are required to underpin the Association's activities over the next 5 years and protect against unforeseen downturns in business. The ADI is, however, in a strong and robust financial position and well able to continue and expand its activities into 2026.

Congress financials

We have received all the funds from Congress. The finalised exact figures are below.

Direct costs: £520,249

Income: £523,943

Profit: **£3,694**

Membership Fees

As you know, membership organisations like ours rely mainly on member fees for their funding. The board agreed in 2023 that annual increases in our fees, allowing for inflation, would be fair, as fees had been at a constant level then for the previous 7 years, despite the inevitable increases in the costs of running the ADI.

The fees for 2026 will be raised by 3.8% in line with the prevailing rate of UK inflation. These will be the new fees from the end of this year.

b) Acceptance of Accounts

The accounts have been prepared by our auditors, TC Group Ltd, and the Board are satisfied they represent a true and accurate record of the ADI's financial position. They are available for members to consult on our website.

c) Appointment of Auditors

As they have served as our Accountants and Auditors for a number of years of excellent service, we recommend that TC group be re-appointed as Auditors for the ADI in 2025/26.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 JULY 2025

CONCLUSION

The staff team are stable and the management continues to pursue a solid strategic and business plan. Overall, the organisation remains in a strong position to carry on its work and serve the needs of its members into 2026.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources (including the income and expenditure) of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board and signed on its behalf on

Registered office:
The Granary
Hones Yard
1 Waverley Lane
Farnham
Surrey
GU9 8BB

Signed by order of the trustees

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Dr Z Sacranie
Treasurer

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ASSOCIATION
OF DENTAL IMPLANTOLOGY FOR THE YEAR ENDED 31 JULY 2025**

Opinion

We have audited the financial statements of The Association of Dental Implantology Limited for the year ended 31 July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2025, and of the its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ASSOCIATION
OF DENTAL IMPLANTOLOGY FOR THE YEAR ENDED 31 JULY 2025**

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations;
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption and employment law. Auditing

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ASSOCIATION
OF DENTAL IMPLANTOLOGY FOR THE YEAR ENDED 31 JULY 2025**

standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.

- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the charity's operations, the control environment and business performance;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those procedures and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Cummins FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Office: Sussex
Dated:

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 JULY 2025

	Note	2025 £	2024 £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	527,404	507,677
Charitable activities	4	577,201	153,993
Investments	5	10,389	11,295
TOTAL		1,114,994	672,965
EXPENDITURE ON:			
Raising funds	6	(36,338)	(31,818)
Charitable activities	7	(1,142,684)	(641,313)
TOTAL		(1,179,022)	(673,131)
Net gain/(loss) on investments	16	4,236	16,403
Net income/(expenditure)		(59,792)	16,237
NET MOVEMENT IN FUNDS		(59,792)	16,237
RECONCILIATION OF FUNDS			
Total funds brought forward	18	481,725	465,488
TOTAL FUNDS CARRIED FORWARD		421,933	481,725
NOTE:			
Total incoming resources		1,114,994	672,965
Total resources expended		(1,179,022)	(673,131)
NET INCOMING/(OUTGOING) RESOURCES BEFORE MOVEMENT IN INVESTMENTS		(64,028)	166

The Statement of Financial Activities includes all gains and losses recognised in the year.

All funds in the current and prior year were unrestricted.

All income and expenditure derives from continuing activities.

The notes on pages 13 to 20 form part of these financial statements

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

BALANCE SHEET

31 JULY 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Intangible assets	13	-	9,600
Tangible assets	14	<u>2,744</u>	<u>3,039</u>
		2,744	12,639
CURRENT ASSETS			
Debtors	15	166,897	106,409
Investments	16	245,948	237,552
Cash at bank		<u>266,048</u>	<u>419,111</u>
		678,893	763,072
CREDITORS: Amounts falling due within one year	17	<u>(259,704)</u>	<u>(293,986)</u>
NET CURRENT ASSETS		419,189	469,086
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>421,933</u>	<u>481,725</u>
NET ASSETS		<u><u>421,933</u></u>	<u><u>481,725</u></u>
FUNDS			
Unrestricted general fund	18	<u>421,933</u>	481,725
TOTAL FUNDS		<u><u>421,933</u></u>	<u><u>481,725</u></u>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small charitable companies and were approved by the members of the committee and are signed on their behalf on by:

.....
 Dr Z Sacranie
 Treasurer

Company Registration Number: 02260991
 Charity Registration Number: 800238

The notes on pages 13 to 20 form part of these financial statements

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 JULY 2025

	2025	2024
	£	£
Reconciliation of net (expenditure) to net cash flow from operating activities		
Net income (as per the statement of financial activities)	(59,792)	16,237
Adjustments for:		
Depreciation charges	1,533	2,107
Amortisation charges	9,600	15,360
Gains on disposal of investments	(9,057)	(18,819)
Unrealised losses in the year	4,821	2,416
Dividends and interest from investments	(10,389)	(11,295)
(Increase)/decrease in debtors	(60,488)	3,277
Increase/(decrease) in creditors	(34,282)	24,894
Net cash inflow/(outflow) from operating activities	(158,054)	34,177
 CASH FLOW STATEMENT		
	2025	2024
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	(158,054)	34,177
 Cash flows from investing activities:		
Dividends and interest from investments	10,389	11,295
Proceeds from sale of investments	51,851	147,128
Purchase of investments	(56,011)	(50,689)
Payments to acquire tangible fixed assets	(1,238)	-
Net cash provided by (used in) investing activities	4,991	107,734
 Change in cash and cash equivalents in the reporting period	(153,063)	141,911
Cash and cash equivalents at the beginning of the period	419,111	277,200
Cash and cash equivalents at the end of the reporting period	266,048	419,111

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

a. Basis of accounting

The Association of Dental Implantology Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is The Granary, Hones Yard, Waverley Lane, Farnham, Surrey, GU9 8BB.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102))(issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Association of Dental Implantology Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention. After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

b. Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.
- Membership income received throughout the year is deferred by five out of twelve months as membership runs to December.
- Money received for the biennial congress and any study courses which take place after the year end is deferred in order to recognise the income when the event takes place, and any associated prepaid costs are accounted for as prepayments.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES (*continued*)

d. Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

e. Intangible assets and amortisation

Intangible assets are amortised on a straight line basis over their useful lives, which for the CRM and website is five years.

f. Tangible fixed assets and depreciation

Fixed assets are recorded at cost less accumulated depreciation. The costs of minor additions or those costing below £750 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Fixtures, fittings and equipment at a rate to write off the value fully over four years on a straight line basis.

g. Investments

Stocks and shares quoted on a recognised stock exchange are included in the balance sheet at their mid-market value at the year end. The difference between market value and the original cost of the investments are shown as unrealised investment gains or losses on the Statement of Financial Activities. The difference between the Balance Sheet value and the proceeds of investments disposed of are shown as realised gain or loss on the Statement of Financial Activities.

h. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 JULY 2025

2. ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3. INCOME FROM DONATIONS AND LEGACIES

	2025	2024
	£	£
Membership subscriptions	515,904	507,677
Sponsorship	11,500	-
Total	<u>527,404</u>	<u>507,677</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Leaflets and Publications	6,310	6,715
Exhibitions	352,364	61,317
Meetings (Congress/Masterclasses/Study Clubs)	213,119	69,303
Social Events	5,408	16,658
Total	<u>577,201</u>	<u>153,993</u>

5. INVESTMENT INCOME

	2025	2024
	£	£
Dividend income	5,438	9,329
Interest income	4,951	1,966
Total	<u>10,389</u>	<u>11,295</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 JULY 2025

6. EXPENDITURE ON RAISING FUNDS

	2025	2024
	£	£
Promotional cost	32,946	26,967
Investment management costs	3,392	4,851
Total	<u>36,338</u>	<u>31,818</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2025	2024
	£	£
Venue	469,229	138,962
Events	15,832	14,498
Speakers	69,184	20,529
Printing and Newsletters	27,474	7,111
Course Materials	863	1,709
Exhibition Costs	5,882	711
Journal	3,925	30,072
Advertising and Marketing	91,661	48,823
Insurance	5,283	4,989
Salaries and Wages	198,435	173,232
Temporary Staff	560	-
Telephone	4,079	5,356
Postage and Stationery	2,397	10,358
Website Maintenance	9,700	5,312
Couriers and Taxis	8,538	1,524
Sundry Expenses	5,303	2,865
Staff Expenses	85,507	25,415
Computer Costs	33,243	20,930
Depreciation of Equipment	1,533	2,107
Amortisation	9,600	15,360
Office Costs	3,162	4,348
Bank Charges	10,169	7,042
Governance costs	70,996	86,715
Bad debts written off	10,129	13,345
Total	<u>1,142,684</u>	<u>641,313</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 JULY 2025

8. ANALYSIS OF GOVERNANCE COSTS

	2025	2024
	£	£
Auditor's fee	7,750	7,750
Committee Expenses	13,652	22,745
Legal and Professional fees	49,594	56,220
Total	<u>70,996</u>	<u>86,715</u>

Amounts paid to the auditors included in the above figures totalled £14,609 (2024: £14,129). Amounts paid in respect of the audit totalled £8,500 (2024: independent exam £3,300). Amounts paid in respect of other services totalled £6,109 (2024: £6,379). Due the nature of the organisation, the trustees consider the governance costs to be the only support costs of the Charity.

9. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	181,522	157,925
Social Security costs	13,012	11,772
Pension costs	3,901	3,535
Total	<u>198,435</u>	<u>173,232</u>

One employee received emoluments of between £60,000 to £70,000 (2024: one).

The average number of contracted employees during the year, was as follows:

	2025	2024
	No.	No.
Total	<u>4</u>	<u>4</u>

The total employee benefits (including employers' national insurance) of the key management personnel of the charity was £78,470 (2024: £73,177).

10. TRUSTEE REMUNERATION AND EXPENSES

Expenses totalling £5,237 (2024: £5,626) were reimbursed to 8 (2024: 5) trustees. These represented payments for travel and subsistence to attend trustees' meetings.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2024: £nil).

11. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year (2024: nil).

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 JULY 2025

12. TAXATION

No corporation tax has been charged on the surplus for the year because the activities of the Association of Dental Implantology Limited are not liable to corporation tax.

13. INTANGIBLE ASSETS

	CRM and website £
COST	
At 1 August 2024 and 31 July 2025	<u>76,800</u>
DEPRECIATION	
At 1 August 2024	67,200
Charge for the year	<u>9,600</u>
At 31 July 2025	<u>76,800</u>
NET BOOK VALUE	
At 31 July 2025	-
At 31 July 2024	<u>9,600</u>

14. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £	Total £
COST		
At 1 August 2024	37,567	37,567
Additions	<u>1,238</u>	<u>1,238</u>
At 31 July 2025	<u>38,805</u>	<u>38,805</u>
DEPRECIATION		
At 1 August 2024	34,528	34,528
Charge for the year	<u>1,533</u>	<u>1,533</u>
At 31 July 2025	<u>36,061</u>	<u>36,061</u>
NET BOOK VALUE		
At 31 July 2025	<u>2,744</u>	<u>2,744</u>
At 31 July 2024	<u>3,039</u>	<u>3,039</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 JULY 2025

15. DEBTORS

	2025	2024
	£	£
Trade debtors	103,881	15,174
VAT recoverable	7,699	-
Prepayments	55,317	91,235
Total	<u>166,897</u>	<u>106,409</u>

16. INVESTMENTS

Movement in market value

	2025
	£
Market value at 1 August 2024	237,552
Acquisitions at cost	56,011
Disposal proceeds	(51,851)
Gains on disposals	9,057
Unrealised gain/(loss) in year	(4,821)
Market Value at 31 July 2025	<u>245,948</u>
Historical cost at 31 July 2025	<u>211,257</u>
Historical cost at 31 July 2024	<u>198,402</u>

Gains on investments included in the Statement of Financial Activity totalling £4,236 (2024: £16,403) comprise unrealised losses of £4,821 (2024: £2,416) and realised gains of £9,057 (2024: £18,819).

17. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	26,316	17,309
Accrued expenses	15,315	13,667
Taxation	-	21,060
Deferred income (see below)	218,073	241,950
Total	<u>259,704</u>	<u>293,986</u>

Deferred income brought forward totals £241,950. This was released in the year to the Statement of Financial Activities. £218,073 was deferred during the year, and carried forward as at 31 July 2025.

Deferred income comprises two aspects as follows:

- a) advance sales relating to the 2027 Congress, Next Gen Roadshows and Masterclasses.
- b) Memberships are paid in advance in relation to the calendar year. Therefore membership income for the period 1st August 2025 to 31st December 2025 has been deferred.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 JULY 2025

18. ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Balance at 1 August 2024 £	Incoming resources £	Outgoing resources £	Investment gains/(losses) £	Balance at 31 July 2025 £
Unrestricted funds:					
General fund	481,725	1,114,994	(1,179,022)	4,236	421,933
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 August 2023 £	Incoming resources £	Outgoing resources £	Investment gains/(losses) £	Balance at 31 July 2024 £
Unrestricted funds:					
General fund	465,488	672,965	(673,131)	16,403	481,725
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

All the charity's funds are unrestricted and held in the general fund.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

England & Wales - Charity number 800238

Accounts

President and Trustees report 2023-2024

Reminder of PUBLIC BENEFIT:

As you all know, ADI's charitable objects as stated in its Articles of Association are "To advance education in the field of dental implantology for the benefit of the public", and "Advancement of health or saving of lives"

ADVANCEMENT OF EDUCATION

To increase the need for education on dental implants among the public and the industry, the ADI seeks to communicate with the public both directly via our Website, social media and publications, and through the dental professionals and their teams practising implants who make up the ADI's membership.

GOVERNANCE

The ADI is administered by a nationally elected body of Trustees (the Board), all of whom are professional Dentists, Dental Care Professionals or Dental Technicians who have volunteered their time to meet regularly in order to develop and implement the strategy of the ADI. The Board has continued to meet regularly on schedule and in person, with the next meeting in January 2025.

During the year ADI the Board has continued to review its governance structure with a medium-term view to maintaining and modernizing it over time. During summer 2024, a successful Trustee Election process has been held, resulting in seven new members joining the Board this year. We will also be welcoming a member of the Next Gen dentists' committee to a formal Board role.

The Board regularly assesses the level of risk to which the organisation and its activities is exposed, and maintains a risk register. Remedial actions are taken as necessary. To date, no substantive risk issues have arisen.

The ADI remains a totally impartial organisation, with no commercial allegiances, and hence respected as a source of unbiased information. ADI also acts as a portal to events and courses from other providers through the online Events & Courses Calendar.

The ADI Board has regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

PROGRESS REPORT

Events and Mentoring

2024 has been another busy and productive year for the ADI. We have adhered to our agreed Business Plan and delivered a range of successful events, including several Masterclasses, more than a dozen Regional Study Clubs both online and in person, and a series of educational specialist webinars.

The ADI Next Gen Committee has also delivered a number of Roadshow events across the UK, aimed at mainly student audiences, which have attracted very positive audience responses and generated much positive publicity for the ADI as a whole. These were in addition to the very valuable marketing, publicity and social media work carried out by the Next Gen Committee.

In 2025, we aim to deliver a full range of regionally-based and online Study Clubs, as well as two major Masterclasses and the Members National Congress, and a further range of Next Gen-led events. The first of these will be the Female Perspective Masterclass on Saturday 8 March at The Royal College of

Physicians. The BDIA and ADI have also agreed to revisit the successful ADI Implantology Zone at the upcoming BDIA Dental Showcase on 14 – 15 March 2025, again at the Excel London.

The ADI also contributes to education by facilitating mentoring through the ADI Register of Mentors, numbering over 100 experienced practitioners, has been updated to enable members who wish to pass on their knowledge and clinical expertise. It continues to offer the benefits of accumulated knowledge to mentees and those interested in furthering their careers in implant dentistry. New Mentoring guidelines have been updated as of this month in alliance with CGDent.

Team Congress

The ADI Team Congress 2025 will be held in at the Brighton Conference Centre from 1-3 May and its theme is “The Implant Aesthetic Kaleidoscope – Vision, Precision, Transformation”. Once again we aim to attract over 1000 delegates and feature dozens of specialist lectures, workshops, hands-on sessions and social events.

Details can be found at: https://www.adi.org.uk/association_dental_implantology_congress

Website and Online Presence

Continuous improvement of the functionality, accessibility and relevance of the ADI website and content has continued. A Customer Experience Review of all customer journeys, including membership applications, event booking, and membership benefits, has been carried out and over 60 improvements made. A new section has been created on the ADI mainsite, comprising 40 pages, covering a broad range of implantology topics. This content, produced in collaboration with Dr Manraj Kalsi of the ADI NextGen, falls under 5 main categories:

- What is Dental Implantology
- Career pathways
- Before surgery
- Surgical Stage
- After-care

These pages are intended to help those considering a career in implantology as well as those Clinicians in their early stages. We’ll continue to monitor and improve this content over time.

Similarly, a number of pages have now been added to our Considering Dental Implants site. These are to help members of the public who are considering dental implants, so the understand what to expect before, during and after surgery. This also attracts traffic to the “Find a Dentist” database, and so raises the value of this member benefit.

Likewise, the ADI Gateway and the CRM system have been updated to enhance the gathering of usable and strategic data on membership and aid in marketing the new membership benefits we are constantly developing. This is part of our commitment to improving the information available to Members and the public. Our ADI Dental Implant Placement Guidelines have been fully updated with the latest developments annually, and is freely available in electronic format to members on the ADI website.

We have continued to build our online presence through the Members Facebook group, on X and Instagram, and through regular newsletters, to explore new areas of communicating our message more widely. We have substantial plans ongoing to step up both marketing and public awareness in the coming year, including our participation in live events and in partnership with like-minded organisations. Recently we formed such relationships with the Dental Nursing association BADN and the Hygienists and Therapists organisation BSDHT.

The staff team remain dedicated, enthusiastic and focused on driving forward the agenda of projects outlined at the October Board and to completing another year of successful activity and organisational growth.

Student Ambassadors

A lot of work has been taking place in recruiting Student Ambassadors at a number of UK institutions. We now have 20 ambassadors across 8 universities. This is really important in ensuring the ADI stays abreast of the generation gap as the profession evolves. We have been working with our Student Ambassadors on a programme of talks to students at a number of UK institutions. So far we have plans for or have delivered such events at Plymouth, Bristol, Kings College London, Sheffield, Leeds and Liverpool. There will also be a continuation of our programme of Next Gen Roadshows, bringing first-principles career advice from our early years Dental professionals to a variety of UK cities.

Membership

We have recently seen Clinician membership numbers begin to pick up following a large drop off as a result of being a non-Congress year. We have seen our highest number of new members since March 2023, and our best September performance since 2021.

Student membership has also been very strong, following the growth of our Student Ambassador network. Combined UG & PG membership numbers are at their highest level since December 2020.

As of 31 October 2024, the ADI had 2073 members including:

- 1290 Clinicians (including retired and overseas) –
- 74 Technicians
- 46 Laboratories
- 55 Companies
- 146 Nurses
- 69 Hygienists/Therapists
- 18 Practice managers
- 126 First Five Year practitioners
- 146 Undergraduate Students
- 69 Post-Graduate Students
- 34 Honorary Members

We are continually working to increase the benefits available to members and discounts on services, support and insurances. This year we have made Membership free to Dental Nurses and made major efforts to collaborate with specialist representative organisations across the whole Dental Implant team.

Membership prices had remained largely constant for the past 7-8 years up to 2023, despite the rise in overall costs in the economy generally. As this is clearly unsustainable in the long run, the board have made the decision to increase fees in line with inflation annually.

Despite this small increase, we believe the ADI continues to offer value for money and increased support for dental implant teams in all stages of their careers, through our educational and informational programmes, and we remain the leading UK Implant Dentistry forum for new techniques and developments in the industry.

November 2024

Honorary Treasurer's report 2023-2024

Finances

Careful financial stewardship over the years has enabled the ADI to undertake a wide and increasing range of activities, while ensuring sufficient financial reserves are in for the long term should there be a downturn in income.

The ADI Board agreed that reserves of the order of £540,000 are required to underpin the Association's activities over the next 5 years, to cover costs related to public awareness initiatives, future Congresses, premises and IT.

The Board reviews its reserves policy on an annual basis, and this past year has proven successful in maintain the value of our investments despite the impacts of the volatile world geopolitical situation. This has meant shifting some of our holdings into safer markets such as global protein supplies and new technologies such as A.I, investing in companies whose market value has risen substantially with the swift advances in development.

This has led to achieving a 6% net rise in value for our investment portfolio so far in 2024. This is above average in the markets we invest in.

The ADI, like all Membership organisations, depends for the majority of its disposable income on the annual fees paid by Members. The current value of the company has been achieved mainly due to recouping costs spent last year and carefully directed spending for 2024. Our events have mostly broken even, and we have ensured that spending on incidentals has been kept to a minimum.

As of 1 November 2024, the Nat West bank balances stood at £136,776.63 in the current account and £206,199.92 in the reserve account, totalling £342,976.55.

Our CafBank balances stood at a total of £1387.98.

In addition, we hold one remaining investment portfolio valued currently at £244,308. This gives an overall total worth for the company of £588,672.53.

The investments are medium risk, and the funds can be accessed any time by the ADI.

The investment markets have been unexpectedly buoyant since last year, leading to strong performance of funds like ours which are mid-risk international investments. Currently, 60% of our holdings are in Company shares, with the remainder in Bonds.

Our investment managers advise that if we wish to re-invest funds, as we expect to be in a position to do once the costs of Congress are offset by both its income and that of the Membership renewals between December and March, we can achieve equal or higher returns on our funds through 2025.

Last year, the Board agreed annual increases in Membership rates to be in line with inflation. The rates predicted for 2024 based on those of the British Chamber of Commerce have been announced, and thus we would like to implement a 2.3% increase in membership fees for 2025.

This will mean the new fees will be:

- Clinician (inc. Overseas) £386
- Retired Clinician £74
- FFY Paid £192
- Hygienist/Therapist/Practice Manager £56
- Nurse £14
- Technician £83
- Laboratory/Company £386

Balance Sheet attached

November 2024

**THE ASSOCIATION OF DENTAL
IMPLANTOLOGY LIMITED**

(LIMITED BY GUARANTEE)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31 JULY 2024

Charity Number 800238



The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES REPORT

YEAR ENDED 31 JULY 2024

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Statement of financial activities (incorporating the income and expenditure account)	09
Balance sheet	10
Cash flow statement	11
Notes to the financial statements	12 to 19

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES REPORT

YEAR ENDED 31 JULY 2024

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report and the audited financial statements of the charity for the year ended 31 July 2024.

Legal and administrative information set out below and on page 2 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

The trustees confirm that they have complied with the duty in s17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission, when reviewing the Charity's aims and objectives and in planning future activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name The Association of Dental Implantology Limited

Charity Registration Number 800238

Company Registration Number 02260991 (England and Wales)

Registered Office The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

DIRECTORS AND TRUSTEES

The trustees who served the charity during the year were as follows:

Mr A Patel
Dr Z Kanaan
Dr P George
Professor N Donos
Dr P Shenfine
Dr A Mistry
Dr Z Sacranie
Ms L Baker
Dr D Benson
Dr J Carlisle
Mr D Cleary
Mr J McEnhill
Professor E Scher
Mr A Zidan

Executive Director R Cantillon

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES REPORT

YEAR ENDED 31 JULY 2024

Examiners	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	National Westminster Bank Plc Richmond Branch 22 George Street Richmond Surrey TW9 1JW
Place of business	Canopi 7 – 14 Great Dover Street London SE1 4YR

PUBLIC BENEFIT

As you all know, ADI's charitable objects as stated in its Articles of Association are "To advance education in the field of dental implantology for the benefit of the public", and "Advancement of health or saving of lives"

ADVANCEMENT OF EDUCATION

To increase the need for education on dental implants among the public and the industry, the ADI seeks to communicate with the public both directly via our Website, social media and publications, and through the dental professionals and their teams practicing implants who make up the ADI's membership.

The patient website www.consideringdentalimplants.co.uk has been rebranded and updated, and the 16-page booklet 'Considering Dental Implants? A Patient's Guide to Dental Implant Treatment', has been distributed widely in the UK. This too continues to be completely revised and updated.

We have continued to build our online presence and available information to explore new areas of communicating our message more widely. We have substantial plans ongoing to step up both marketing and public awareness in the coming year, including our participation in live events and in partnership with like-minded organisations.

Since September 2022, the AD's newest sub-committee, Next Gen ADI, with membership drawn from those professionals in their first five years of dental practice, has built up considerable momentum in contributing to our governance, events and online presence in order to assist up and coming dentists in their career development opportunities.

The ADI also contributes to education by organising Regional Study Clubs, Masterclasses, Focus meetings, Members' National Forums and Team Congresses, and by facilitating mentoring through the ADI Register of Mentors. New Mentoring guidelines have been updated as of this month.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES REPORT

YEAR ENDED 31 JULY 2024

The ADI remains a totally impartial organisation, with no commercial allegiances, and hence respected as a source of unbiased information. ADI also acts as a portal to events and courses provided by other organisations through the online Events & Courses Calendar.

The ADI Board has regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

GOVERNANCE

The ADI is administered by a nationally elected body of Trustees (the Board), all of whom are professional Dentists, Dental Care Professionals or Dental Technicians who have volunteered their time to meet regularly in order to develop and implement the strategy of the ADI. The Board has continued to meet regularly on schedule and in person.

During the year ADI the Board has continued to review its governance structure in depth, referring to the Charity Governance agreed proposals to restructure the Board to take effect from the 2023 AGM. Hence, the Board will be structured differently from this meeting forward, with the current members acting as a transition team to enable the new structure to fully bed in. New members are being recruited and a new strategic plan has been adopted. Elections for available Trustee positions will be held in mid-2024.

The Board regularly assesses the level of risk to which the organisation and its activities is exposed, and maintains a risk register. Remedial actions are taken as necessary.

ACHIEVEMENTS AND PERFORMANCE

Thanks to careful financial management despite various setbacks since the Covid pandemic, the ADI remains stable financially, with a strong membership base. Membership has increased over the past year and we are on course for a more stable and secure future in 2024.

A) ADI website/CRM system

Continuous improvement of the functionality, accessibility and relevance of the ADI website and content has continued. A Customer Experience Review of all customer journeys, including membership applications, event booking, and membership benefits, has been carried out with a view to making the website easier and clearer to use.

Likewise, the CRM system has been updated to enhance the gathering of usable and strategic data on membership and aid in marketing the new membership benefits we are constantly developing.

B) Information and advice for Members

Our ADI Dental Implant Placement Guidelines have been fully updated with the latest developments annually, and is freely available in electronic format to members the ADI website.

- **Mentor Register**

The ADI Register of Mentors, numbering over 100 experienced practitioners, has been updated and acts as the conduit through which ADI is acting as a facilitator to enable members who wish to pass on their knowledge and clinical expertise. It continues to offer the benefits of accumulated knowledge to mentees and those interested in furthering their careers in implant dentistry.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES REPORT

YEAR ENDED 31 JULY 2024

- **Members' Forum Facebook Group**

The ADI Members' Forum Facebook Group has become an increasingly popular and active resource for members and continues to grow.

- **Study Clubs and Webinars**

Study Clubs continue their pivotal role in the ADI's meetings programme, with 19 events held over the year, and selected Study Club meetings have been livestreamed, with recordings made available to members via the ADI website. This online activity is set to increase in 2024 as we offer more streamed content and events, with specialist sessions aimed at all members of the dental implant team.

The Study Club meetings programme through 2023 continued to attract large audiences to learn about the latest techniques and developments in Implant Dentistry.

- **ADI Gateway**

The ADI **Gateway** resource for the whole dental community, continues to facilitate access to relevant evidence-based research needed to answer important clinical questions. The Gateway is an easy to use online tool to identify the published consensus documents for topics, questions and keywords. A link is provided for each consensus document taking you to the article on the journal website.

The ADI plans to continually develop this resource and will also update existing sections to reflect the publication of papers from future consensus conferences, and update users on the latest technological developments.

C) Masterclasses and Webinars

The ADI Masterclass: Peri-Implantitis Defects (in collaboration with Osteology Foundation) was held on 19 November 2022, here at the Royal College of Physicians, and was another major success, attended by over 300 delegates.

Full details of the meeting are available at:

https://www.adi.org.uk/events/1604/adi_masterclass_periimplantitis_defects_in_collaboration_with_osteology_foundation

The ADI will maintain a full schedule of live Masterclasses through 2024, with the first on Saturday 27th January 2024 on Soft Tissue Grafting and Ridge Preservation, co-presented by the British Association of Oral Surgeons (BAOS) and the ADI.

D) Team Congresses

The ADI Team Congress 2023 held in at the ICC Birmingham from 4-6 May and was themed on "Individual Excellence or Team Triumphs". It was a resounding success, attracting 1000 delegates and featuring dozens of specialist lectures, workshops, hands-on sessions and social events.

Details can be found at: https://www.adi.org.uk/association_dental_implantology_congress

The next Team Congress will be held in Brighton in May 2025.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES REPORT

YEAR ENDED 31 JULY 2024

E) Membership

As of 31 July 2024, the ADI had 1,748 members comprising:

1,386 Clinicians
81 Technicians
46 Technician laboratories
46 Companies
182 Nurses
93 Hygienists/Therapists
28 Practice Managers
133 First Five Years
133 Students
34 Honorary

Membership prices have remained largely constant for the past 7-8 years, despite the rise in overall costs in the economy generally, but this is not sustainable in the long run. Hence, we have been reluctantly forced by the general UK economic climate and the increased cost to administration and staging events to increase the fees to members as of this meeting.

We have however retained the discounts for clinicians within their first 5 years of graduating and membership remains free to students.

Free attendance at ADI Study Clubs and the Members' National Forum is included as part of the ADI membership package. We are working to increase the benefits available to members and discounts on services, support and insurances.

We believe the ADI continues to offer value for money and increased support for dental implant teams in all stages of their careers, and we remain the leading UK Implant Dentistry forum for new techniques and developments in the industry.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources (including the income and expenditure) of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES REPORT

YEAR ENDED 31 JULY 2024

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the examiner is aware of that information.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board and signed on its behalf on

Registered office:
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Signed by order of the trustees



.....

Mr Z Kanaan
President

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

Independent Examiner's Report to the Trustees Association of Dental Implantology Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2024 which are set out on pages 9 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

Name: Mark Cummins FCCA FCIE
For and on behalf of TC Group

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Date:

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 JULY 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	507,677	483,401
Charitable activities	4	153,993	621,986
Investments	5	11,295	12,530
TOTAL		672,965	1,117,917
EXPENDITURE ON:			
Raising funds	6	(31,818)	(12,738)
Charitable activities	7	(641,313)	(1,394,435)
TOTAL		(673,131)	(1,407,173)
Net gain/(loss) on investments	16	16,403	(13,204)
Net income/(expenditure)		16,237	(302,460)
NET MOVEMENT IN FUNDS	18	16,237	(302,460)
RECONCILIATION OF FUNDS			
Total funds brought forward		465,488	767,948
TOTAL FUNDS CARRIED FORWARD		481,725	465,488
NOTE:			
Total incoming resources		672,965	1,117,917
Total resources expended		(673,131)	(1,407,173)
NET INCOMING/(OUTGOING) RESOURCES BEFORE			
MOVEMENT IN INVESTMENTS		166	(289,256)

The Statement of Financial Activities includes all gains and losses recognised in the year.

All funds in the current and prior year were unrestricted.

All income and expenditure derives from continuing activities.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

BALANCE SHEET

31 JULY 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Intangible assets	13	9,600	24,960
Tangible assets	14	3,039	5,146
		<u>12,639</u>	<u>30,106</u>
CURRENT ASSETS			
Debtors	15	106,409	109,686
Investments	16	237,552	317,588
Cash at bank		419,111	277,200
		<u>763,072</u>	<u>704,474</u>
CREDITORS: Amounts falling due within one year	17	<u>(293,986)</u>	<u>(269,092)</u>
NET CURRENT ASSETS		469,086	435,382
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>481,725</u>	<u>465,488</u>
NET ASSETS		<u>481,725</u>	<u>465,488</u>
FUNDS			
Unrestricted general fund	18	481,725	465,488
TOTAL FUNDS		<u>481,725</u>	<u>465,488</u>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small charitable companies and were approved by the members of the committee and are signed on their behalf on 23 November 2024 by:


 Mr Z Kanaan
 President

Company Registration Number: 02260991

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 JULY 2024

	2024 £	2023 £
Reconciliation of net (expenditure) to net cash flow from operating activities		
Net income (as per the statement of financial activities)	16,237	(302,460)
Adjustments for:		
Depreciation charges	17,467	19,830
(Gains)/losses on investments	(16,403)	13,204
Dividends and interest from investments	(11,295)	(12,530)
(Increase)/decrease in debtors	3,277	6,149
Increase/(decrease) in creditors	24,894	25,759
Net cash inflow/(outflow) from operating activities	34,177	(250,048)
	=	=
CASH FLOW STATEMENT		
	2024	2023
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	34,177	(250,048)
	=	=
Cash flows from investing activities:		
Dividends and interest from investments	11,295	12,530
Proceeds from sale of investments	147,128	42,435
Purchase of investments	(50,689)	(53,743)
Payments to acquire tangible fixed assets	-	(1,884)
Net cash provided by (used in) investing activities	107,734	(662)
	=	=
Change in cash and cash equivalents in the reporting period	141,911	(250,710)
Cash and cash equivalents at the beginning of the period	277,200	527,910
Cash and cash equivalents at the end of the reporting period	419,111	277,200
	=	=

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

a. Basis of accounting

The Association of Dental Implantology Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is The Granary, Hones Yard, Waverley Lane, Farnham, Surrey, GU9 8BB.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102))(issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Association of Dental Implantology Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention. After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

b. Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.
- Membership income received throughout the year is deferred by five out of twelve months as membership runs to December.
- Money received for the biennial congress and any study courses which take place after the year end is deferred in order to recognise the income when the event takes place, and any associated prepaid costs are accounted for as prepayments.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES (*continued*)

d. Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

e. Intangible assets and amortisation

Intangible assets are amortised on a straight line basis over their useful lives, which for the CRM and website is five years.

f. Tangible fixed assets and depreciation

Fixed assets are recorded at cost less accumulated depreciation. The costs of minor additions or those costing below £750 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Fixtures, fittings and equipment at a rate to write off the value fully over four years on a straight line basis.

g. Investments

Stocks and shares quoted on a recognised stock exchange are included in the balance sheet at their mid-market value at the year end. The difference between market value and the original cost of the investments are shown as unrealised investment gains or losses on the Statement of Financial Activities. The difference between the Balance Sheet value and the proceeds of investments disposed of are shown as realised gain or loss on the Statement of Financial Activities.

h. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

2. ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Membership subscriptions	507,677	483,401
	=	=

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Leaflets and Publications	6,715	3,145
Exhibitions	61,317	400,818
Meetings (Congress/Masterclasses/Study Clubs)	69,303	203,028
Social Events	16,658	14,995
Total	153,993	621,986
	=	=

5. INVESTMENT INCOME

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Dividend income	9,329	8,389
Interest income	1,966	3,691
Total	11,295	12,530
	=	=

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

6. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds 2024	Unrestricted Funds 2023
	£	£
Promotional cost	26,967	8,816
Investment management costs	4,851	3,922
Total	31,818	12,738

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds 2024	Unrestricted Funds 2023
	£	£
Venue	138,962	448,289
Events	14,498	63,058
Speakers	20,529	91,600
Printing and Newsletters	7,111	25,894
Course Materials	1,709	2,614
Exhibition Costs	711	5,728
Journal	30,072	55,446
Advertising and Marketing	48,823	75,435
Insurance	4,989	3,320
Salaries and Wages	173,232	328,326
Temporary Staff	-	576
Telephone	5,356	4,602
Postage and Stationery	10,358	24,073
Website Maintenance	5,312	14,470
Couriers and Taxis	1,524	1,796
Sundry Expenses	2,865	52,008
Staff Expenses	25,415	44,559
Computer Costs	20,930	15,953
Depreciation of Equipment	2,107	4,470
Amortisation	15,360	15,360
Office Costs	4,348	20,334
Bank Charges	7,042	10,005
Governance costs	86,715	86,519
Bad debts written off	13,345	
Total	641,313	1,394,435

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

8. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Auditor's fee	7,750	6,000
Committee Expenses	22,745	46,787
Legal and Professional fees	56,220	33,732
Total	<u>86,715</u>	<u>86,519</u>

Amounts paid to the examiners included in the above figures totalled £14,129 (2023: £14,690). Amounts paid in respect of the independent review totalled £3,300 (2023: £6,000). Amounts paid in respect of other services totalled £6,379 (2023: £8,690). Due the nature of the organisation, the trustees consider the governance costs to be the only support costs of the Charity.

9. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024 £	2024 £
Salaries and wages	157,925	232,597
Social Security costs	11,772	21,196
Retirement costs	-	70,000
Pension costs	3,535	4,533
Total	<u>173,232</u>	<u>328,326</u>

One employee received emoluments of between £60,000 to £70,000 (2023: one).

The average number of contracted employees during the year, was as follows:

	2024 No.	2023 No.
Total	<u>4</u>	<u>5</u>

The total employee benefits (including employers' national insurance) of the key management personnel of the charity was £73,177 (2023: £138,596). The prior year includes a period where the charity was paying additional costs for an interim executive who was covering for staff sickness.

10. TRUSTEE REMUNERATION AND EXPENSES

Expenses totalling £5,626 (2023: £8,313) were reimbursed to 5 (2023: 6) trustees. These represented payments for travel and subsistence to attend trustees' meetings.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023: £nil).

11. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year (2023: nil).

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

12. TAXATION

No corporation tax has been charged on the surplus for the year because the activities of the Association of Dental Implantology Limited are not liable to corporation tax.

13. INTANGIBLE ASSETS

	CRM and website £
COST	
At 1 August 2023 and 31 July 2024	76,800 =
DEPRECIATION	
At 1 August 2023	51,840
Charge for the year	15,360
At 31 July 2024	<u>67,200</u> =
NET BOOK VALUE	
At 31 July 2024	9,600 =
At 31 July 2023	24,960 =

14. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £	Total £
COST		
At 1 August 2023	37,567	37,567
Additions	-	-
At 31 July 2024	<u>37,567</u> =	<u>37,567</u> =
DEPRECIATION		
At 1 August 2023	32,421	32,421
Charge for the year	2,107	2,107
At 31 July 2024	<u>34,528</u> =	<u>34,528</u> =
NET BOOK VALUE		
At 31 July 2024	3,039 =	3,039 =
At 31 July 2023	5,146 =	5,146 =

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

15. DEBTORS

	2024 £	2023 £
Trade debtors	15,174	23,821
VAT recoverable	-	15,941
Prepayments	91,235	69,924
Total	<u>106,409</u>	<u>109,686</u>

16. INVESTMENTS

Movement in market value

	2024 £
Market value at 1 August 2023	317,588
Acquisitions at cost	50,689
Disposal proceeds	(147,128)
Gains on disposals	18,819
Unrealised gain/(loss) in year	(2,416)
Market Value at 31 July 2024	<u>237,552</u>
Historical cost at 31 July 2024	<u>198,402</u>
Historical cost at 31 July 2023	276,480

Gains on investments included in the Statement of Financial Activity totalling £16,403 (2023: loss of £13,204) comprise unrealised losses of £2,417 (2023: loss of £18,288) and realised gains of £18,819 (2023: £5,084).

17. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	17,309	18,447
Accrued expenses	13,667	13,820
Taxation	21,060	-
Deferred income (see below)	241,950	236,825
Total	<u>293,986</u>	<u>269,092</u>

Deferred income brought forward totals £236,825. This was released in the year to the Statement of Financial Activities. £241,950 was deferred during the year, and carried forward as at 31 July 2024.

Deferred income comprises two aspects as follows:

- a) advance sales relating to the 2025 Congress, Next Gen Roadshows and Masterclasses.
- b) Memberships are paid in advance in relation to the calendar year. Therefore membership income for the period 1st August 2024 to 31st December 2024 has been deferred.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

18. ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Balance at 1 August 2023 £	Incoming resources £	Outgoing resources £	Investment gains/(losses) £	Balance at 31 July 2024 £
<i>Unrestricted funds:</i>					
General fund	465,488	672,965	(673,131)	16,403	481,725
	=	=	=	=	=

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 August 2022 £	Incoming resources £	Outgoing resources £	Investment gains/(losses) £	Balance at 31 July 2023 £
<i>Unrestricted funds:</i>					
General fund	767,948	1,117,917	(1,407,173)	(13,204)	465,488
	=	=	=	=	=

All the charity's funds are unrestricted and held in the general fund.

COMPANY REGISTRATION NUMBER 02260991

**THE ASSOCIATION OF
DENTAL IMPLANTOLOGY
LIMITED**

(LIMITED BY GUARANTEE)

**FINANCIAL
STATEMENTS
FOR THE YEAR
ENDED**

31 JULY 2024

Charity Number 800238

Independent Examiner's Report to the Trustees Association of Dental Implantology Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2024 which are set out on pages 9 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Mark Cummins FCCA FCIE
For and on behalf of TC Group
The Courtyard
Shoreham Road,
Upper Beeding
Steyning, West
Sussex BN44 3TN

18 November 2024

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 JULY 2024**

	Note	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	507,677	483,401
Charitable activities	4	153,993	621,986
Investments	5	11,295	12,530
TOTAL		672,965	1,117,917
EXPENDITURE ON:			
Raising funds	6	(31,818)	(12,738)
Charitable activities	7	(641,313)	(1,394,435)
TOTAL		(673,131)	(1,407,173)
Net gain/(loss) on investments	16	16,403	(13,204)
Net income/(expenditure)		16,237	(302,460)
NET MOVEMENT IN FUNDS	18	16,237	(302,460)
RECONCILIATION OF FUNDS			
Total funds brought forward		465,488	767,948
TOTAL FUNDS CARRIED FORWARD		481,725	465,488
NOTE:			
Total incoming resources		672,965	1,117,917
Total resources expended		(673,131)	(1,407,173)
NET INCOMING/(OUTGOING) RESOURCES BEFORE MOVEMENT IN INVESTMENTS		166	(289,256)

The Statement of Financial Activities includes all gains and losses recognised in the year.

All funds in the current and prior year were unrestricted.

All income and expenditure derives from continuing activities.

Association of Dental Implantology Balance Sheet
31 July 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Intangible assets	13	9,600	24,960
Tangible assets	14	3,039	5,146
		12,639	30,106
 CURRENT ASSETS			
Debtors	15	106,409	109,686
Investments	16	237,552	317,588
Cash at bank		419,111	277,200
		763,072	704,474
CREDITORS: Amounts falling due within one year	17	(293,986)	(269,092)
 NET CURRENT ASSETS		 469,086	 435,382
 TOTAL ASSETS LESS CURRENT LIABILITIES		 481,725	 465,488
 NET ASSETS		 481,725 =	 465,488 =
 FUNDS			
Unrestricted general fund	18	481,725	465,488
TOTAL FUNDS		481,725 =	465,488 =

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small charitable companies and were approved by the members of the committee and are signed on their behalf on 23rd November 2024 by:

.....
Mr Z Kanaan, President

Company Registration Number: 02260991

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

England & Wales - Charity number 800238

Accounts

**THE ASSOCIATION OF DENTAL
IMPLANTOLOGY LIMITED**

(LIMITED BY GUARANTEE)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31 JULY 2023

Charity Number 800238

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

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THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2023

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report and the audited financial statements of the charity for the year ended 31 July 2023.

Legal and administrative information set out below and on page 2 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

The trustees confirm that they have complied with the duty in s17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission, when reviewing the Charity's aims and objectives and in planning future activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	The Association of Dental Implantology Limited
Charity Registration Number	800238
Company Registration Number	02260991 (England and Wales)
Registered Office	The Granary Hones Yard Waverley Lane Farnham Surrey GU9 8BB

DIRECTORS AND TRUSTEES

The trustees who served the charity during the year were as follows:

Mr A Patel
Ms E Keenan (resigned 12 April 2023)
Dr Z Kanaan
Dr P George
Professor N Donos
Dr P Shenfine
Dr S Dattani (resigned 8 April 2023)
Dr A Mistry
Dr Z Sacranie
Ms L Baker
Dr D Benson
Dr J Carlisle
Mr D Cleary
Mr J McEnhill
Dr L Rees (resigned 21 January 2023)
Professor E Scher
Mr A Zidan

Executive Director	R Cantillon
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THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2023

Auditors	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	National Westminster Bank Plc Richmond Branch 22 George Street Richmond Surrey TW9 1JW
Place of business	Canopi 7 – 14 Great Dover Street London SE1 4YR

PUBLIC BENEFIT

ADI's charitable objects as stated in its Articles of Association are "To advance education in the field of dental implantology for the benefit of the public", and ADI has the following charitable purposes:

- Advancement of education
- Advancement of health or saving of lives

ADVANCEMENT OF EDUCATION

To increase the need for education on dental implants among the public and the industry, the ADI seeks to communicate with the public both directly via our Website, social media and publications, and through the dental professionals and their teams practicing implants who make up the ADI's membership.

The patient website www.consideringdentalimplants.co.uk has been rebranded and updated, and the 16-page booklet 'Considering Dental Implants? A Patient's Guide to Dental Implant Treatment', has been distributed widely in the UK. This too continues to be completely revised and updated.

We have continued to build our online presence and available information to explore new areas of communicating our message more widely. We have substantial plans ongoing to step up both marketing and public awareness in the coming year, including our participation in live events and in partnership with like-minded organisations.

Since September 2022, the AD's newest sub-committee, Next Gen ADI, with membership drawn from those professionals in their first five years of dental practice, has built up considerable momentum in contributing to our governance, events and online presence in order to assist up and coming dentists in their career development opportunities.

The ADI also contributes to education by organising Regional Study Clubs, Masterclasses, Focus meetings, Members' National Forums and Team Congresses, and by facilitating mentoring through the ADI Register of Mentors. New Mentoring guidelines have been updated as of this month.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2023

The ADI remains a totally impartial organisation, with no commercial allegiances, and hence respected as a source of unbiased information. ADI also acts as a portal to events and courses provided by other organisations through the online Events & Courses Calendar.

The ADI Board has regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

GOVERNANCE

The ADI is administered by a nationally elected body of Trustees (the Board), all of whom are professional Dentists, Dental Care Professionals or Dental Technicians who have volunteered their time to meet regularly in order to develop and implement the strategy of the ADI. The Board has continued to meet regularly on schedule and in person, with the next meeting on 22 January 2024.

During the year ADI the Board has continued to review its governance structure in depth, referring to the Charity Governance agreed proposals to restructure the Board to take effect from the 2023 AGM. Hence, the Board will be structured differently from this meeting forward, with the current members acting as a transition team to enable the new structure to fully bed in. New members are being recruited and a new strategic plan has been adopted. Elections for available Trustee positions will be held in mid-2024.

The Board regularly assesses the level of risk to which the organisation and its activities is exposed, and maintains a risk register. Remedial actions are taken as necessary.

ACHIEVEMENTS AND PERFORMANCE

Thanks to careful financial management despite various setbacks since the Covid pandemic, the ADI remains stable financially, with a strong membership base. Membership has increased over the past year and we are on course for a more stable and secure future in 2024.

A) ADI Website/CRM system

Continuous improvement of the functionality, accessibility and relevance of the ADI website and content has continued. A Customer Experience Review of all customer journeys, including membership applications, event booking, and membership benefits, has been carried out with a view to making the website easier and clearer to use.

Likewise, the CRM system has been updated to enhance the gathering of usable and strategic data on membership and aid in marketing the new membership benefits we are constantly developing.

B) Information and advice for Members

Our ADI Dental Implant Placement Guidelines have been fully updated with the latest developments annually, and is freely available in electronic format to members the ADI website.

- **Mentor Register**

The ADI Register of Mentors, numbering over 100 experienced practitioners, has been updated and acts as the conduit through which ADI is acting as a facilitator to enable members who wish to pass on their knowledge and clinical expertise. It continues to offer the benefits of accumulated knowledge to mentees and those interested in furthering their careers in implant dentistry.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2023

- **Members' Forum Facebook Group**

The ADI Members' Forum Facebook Group has become an increasingly popular and active resource for members and continues to grow.

- **Study Clubs and Webinars**

Study Clubs continue their pivotal role in the ADI's meetings programme, with 19 events held over the year, and selected Study Club meetings have been livestreamed, with recordings made available to members via the ADI website. This online activity is set to increase in 2024 as we offer more streamed content and events, with specialist sessions aimed at all members of the dental implant team.

The Study Club meetings programme through 2023 continued to attract large audiences to learn about the latest techniques and developments in Implant Dentistry.

- **ADI Gateway**

The ADI [Gateway](#) resource for the whole dental community, continues to facilitate access to relevant evidence-based research needed to answer important clinical questions. The Gateway is an easy to use online tool to identify the published consensus documents for topics, questions and keywords. A link is provided for each consensus document taking you to the article on the journal website.

The ADI plans to continually develop this resource and will also update existing sections to reflect the publication of papers from future consensus conferences, and update users on the latest technological developments.

C) Masterclasses and Webinars

The ADI Masterclass: Peri-Implantitis Defects (in collaboration with Osteology Foundation) was held on 19 November 2022, here at the Royal College of Physicians, and was another major success, attended by over 300 delegates.

Full details of the meeting are available at:

https://www.adi.org.uk/events/1604/adi_masterclass_periimplantitis_defects_in_collaboration_with_osteology_foundation

The ADI will maintain a full schedule of live Masterclasses through 2024, with the first on Saturday 27th January 2024 on Soft Tissue Grafting and Ridge Preservation, co-presented by the British Association of Oral Surgeons (BAOS) and the ADI.

D) Team Congresses

The ADI Team Congress 2023 held in at the ICC Birmingham from 4-6 May and was themed on "Individual Excellence or Team Triumphs". It was a resounding success, attracting 1000 delegates and featuring dozens of specialist lectures, workshops, hands-on sessions and social events.

Details can be found at: https://www.adi.org.uk/association_dental_implantology_congress

The next Team Congress will be held in Brighton in May 2025.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2023

E) Membership

As of 31 July 2023, the ADI had 2186 members including:

1,386 Clinicians
81 Technicians
46 Technician laboratories
46 Companies
182 Nurses
93 Hygienists/Therapists
28 Practice Managers
133 First Five Years
133 Students
34 Honorary

Membership prices have remained largely constant for the past 7-8 years, despite the rise in overall costs in the economy generally, but this is not sustainable in the long run. Hence, we have been reluctantly forced by the general UK economic climate and the increased cost to administration and staging events to increase the fees to members as of this meeting.

We have however retained the discounts for clinicians within their first 5 years of graduating and membership remains free to students.

Free attendance at ADI Study Clubs and the Members' National Forum is included as part of the ADI membership package. We are working to increase the benefits available to members and discounts on services, support and insurances.

We believe the ADI continues to offer value for money and increased support for dental implant teams in all stages of their careers, and we remain the leading UK Implant Dentistry forum for new techniques and developments in the industry.

F) Finances

Careful financial stewardship over the years has enabled ADI to undertake a wide and increasing range of activities while ensuring sufficient financial reserves are in place to plan for future major outlay such as Congresses, and to sustain the organisation in the long term should there be a downturn in income.

The ADI Board agreed that reserves of the order of £540,000 are required to underpin the Association's activities over the next 5 years, to cover costs related to public awareness initiatives, future Congresses, premises and IT. The Board reviews its reserves policy on an annual basis, and this past year has seen the impacts of wider market forces and international events as well as the impact of holding two Team Congresses in successive years, due to the pause caused by the Covid-19 pandemic.

There was an operating deficit of £302,460 in the 2022/23 financial year (2021/22 – deficit of £64,093).

As at 31 July 2023, the total unrestricted funds stood at £465,488 (2022: £767,948).

Specially appointed fund managers, who deal with charities, are overseeing the invested funds.

Thanks to careful management, our investments have generally held up well in the last year in the light of market uncertainty and imminent recession.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2023

The value of the investments as at 31 July 2022 was £317,588 (2021/22 – £319,484). The investments are medium risk, and the funds can be accessed any time by the ADI.

Although the ADI has sustained operations at a high level since the recovery from the Covid crisis, overall costs in the UK economy have continued to increase due to major international events and fluctuations in the value of our currency, as well as the impacts of Brexit. These, and the much higher costs of the past two years' activities and programmes, have contributed to lower overall operational funds available currently.

However, we have a new Strategic Plan and Budget in place to ensure all future activity is thoroughly costed and planned for maximum value for money against outlay.

G) Risk Assessment

The Committee regularly assesses the level of risk to which the organisation and its activities is exposed, taking remedial action as necessary.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources (including the income and expenditure) of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2023

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board and signed on its behalf on

Registered office:
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Signed by order of the trustees

.....

Mr A Patel
President

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

OPINION

We have audited the financial statements of The Association of Dental Implantology Limited (the 'charitable company') for the year ended 31 July 2023 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the related notes numbered 1 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard *102 The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The other information comprises the information included in the Trustees' Annual Report. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement [set out on pages 7 - 8], the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

EXTENT TO WHICH THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption; and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the charitable company's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Cummins FCCA (Senior Statutory Auditor)

For and on behalf of TC Group

Statutory Auditor

Office: Sussex

Date:.....

TC Group is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 JULY 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	483,401	477,137
Charitable activities	4	621,986	637,361
Investments	5	12,530	7,384
TOTAL		<u>1,117,917</u>	<u>1,121,882</u>
EXPENDITURE ON:			
Raising funds	6	(12,738)	(4,820)
Charitable activities	7	(1,394,435)	(1,162,608)
TOTAL		<u>(1,407,173)</u>	<u>(1,167,428)</u>
Net (loss)/gain on investments	16	(13,204)	(18,547)
Net income/(expenditure)		<u>(302,460)</u>	<u>(64,093)</u>
NET MOVEMENT IN FUNDS	18	<u>(302,460)</u>	<u>(64,093)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		767,948	832,041
TOTAL FUNDS CARRIED FORWARD		<u>465,488</u>	<u>767,948</u>
NOTE:			
Total incoming resources		1,117,917	1,121,882
Total resources expended		(1,407,173)	(1,167,428)
NET INCOMING/(OUTGOING) RESOURCES BEFORE MOVEMENT IN INVESTMENTS		<u>(289,256)</u>	<u>(45,546)</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All funds in the current and prior year were unrestricted.

All income and expenditure derives from continuing activities.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

BALANCE SHEET

31 JULY 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Intangible assets	13	24,960	40,320
Tangible assets	14	5,146	7,732
		30,106	48,052
CURRENT ASSETS			
Debtors	15	109,686	115,835
Investments	16	317,588	319,484
Cash at bank		277,200	527,910
		704,474	963,229
CREDITORS: Amounts falling due within one year	17	(269,092)	(243,333)
NET CURRENT ASSETS		435,382	719,896
TOTAL ASSETS LESS CURRENT LIABILITIES		465,488	767,948
NET ASSETS		465,488	767,948
FUNDS			
Unrestricted general fund	18	465,488	767,948
TOTAL FUNDS		465,488	767,948

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small charitable companies and were approved by the members of the committee and are signed on their behalf on by:

.....
Mr A Patel
President

Company Registration Number: 02260991

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 JULY 2023

	2023	2022
	£	£
Reconciliation of net (expenditure) to net cash flow from operating activities		
Net income (as per the statement of financial activities)	(302,460)	(64,093)
Adjustments for:		
Depreciation charges	19,830	18,615
(Gains)/losses on investments	13,204	18,547
Dividends and interest from investments	(12,530)	(7,384)
(Increase)/decrease in debtors	6,149	57,773
Increase/(decrease) in creditors	25,759	(208,367)
Net cash inflow/(outflow) from operating activities	(250,048)	(184,909)

CASH FLOW STATEMENT

	2023	2022
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	(250,048)	(184,909)
Cash flows from investing activities:		
Dividends and interest from investments	12,530	7,384
Proceeds from sale of investments	42,435	57,320
Purchase of investments	(53,743)	(54,871)
Payments to acquire tangible fixed assets	(1,884)	(4,043)
Net cash provided by (used in) investing activities	(662)	5,790
Change in cash and cash equivalents in the reporting period	(250,710)	(179,119)
Cash and cash equivalents at the beginning of the period	527,910	707,029
Cash and cash equivalents at the end of the reporting period	277,200	527,910

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

a. Basis of accounting

The Association of Dental Implantology Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is The Granary, Hones Yard, Waverley Lane, Farnham, Surrey, GU9 8BB.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102))(issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Association of Dental Implantology Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention. After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

b. Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.
- Membership income received throughout the year is deferred by five out of twelve months as membership runs to December.
- Money received for the biennial congress and any study courses which take place after the year end is deferred in order to recognise the income when the event takes place, and any associated prepaid costs are accounted for as prepayments.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES (*continued*)

d. Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

e. Intangible assets and amortisation

Intangible assets are amortised on a straight line basis over their useful lives, which for the CRM and website is five years.

f. Tangible fixed assets and depreciation

Fixed assets are recorded at cost less accumulated depreciation. The costs of minor additions or those costing below £750 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Fixtures, fittings and equipment at a rate to write off the value fully over four years on a straight line basis.

g. Investments

Stocks and shares quoted on a recognised stock exchange are included in the balance sheet at their mid-market value at the year end. The difference between market value and the original cost of the investments are shown as unrealised investment gains or losses on the Statement of Financial Activities. The difference between the Balance Sheet value and the proceeds of investments disposed of are shown as realised gain or loss on the Statement of Financial Activities.

h. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

2. ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2023	Unrestricted Funds 2022
	£	£
Membership subscriptions	483,401	477,137

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2023	Unrestricted Funds 2022
	£	£
Leaflets and Publications	3,145	2,730
Exhibitions	400,818	380,295
Meetings (Congress/Masterclasses/Study Clubs)	203,028	243,316
Social Events	14,995	11,020
Total	621,986	637,361

5. INVESTMENT INCOME

	Unrestricted Funds 2023	Unrestricted Funds 2022
	£	£
Dividend income	8,839	7,189
Interest income	3,691	195
Total	12,530	7,384

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

6. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds 2023	Unrestricted Funds 2022
	£	£
Promotional cost	8,816	68
Investment management costs	3,922	4,752
Total	<u>12,738</u>	<u>4,820</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds 2023	Unrestricted Funds 2022
	£	£
Venue	448,289	316,227
Events	63,058	219,571
Speakers	91,600	95,055
Printing and Newsletters	25,894	13,922
Course Materials	2,614	2,974
Exhibition Costs	5,728	5,224
Journal	55,446	54,624
Advertising and Marketing	75,435	81,993
Insurance	3,320	3,265
Salaries and Wages	328,326	155,013
Temporary Staff	576	420
Telephone	4,602	3,164
Postage and Stationery	24,073	12,436
Website Maintenance	14,470	85
Couriers and Taxis	1,796	216
Sundry Expenses	52,008	6,273
Staff Expenses	44,559	19,586
Staff Recruitment	-	19,972
Computer Costs	15,953	18,833
Depreciation of Equipment	4,470	3,255
Amortisation	15,360	15,360
Office Costs	20,334	44,669
Bank Charges	10,005	8,867
Credit Card Charges	-	437
Governance costs	86,519	61,167
Total	<u>1,394,435</u>	<u>1,162,608</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

8. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds 2023	Unrestricted Funds 2022
	£	£
Auditor's fee	6,000	6,000
Committee Expenses	46,787	24,688
Legal and Professional fees	33,732	30,479
Total	<u>86,519</u>	<u>61,167</u>

Amounts paid to the auditors included in the above figures totalled £14,690 (2022: £13,705). Amounts paid in respect of the audit totalled £6,000 (2022: £6,000). Amounts paid in respect of other services totalled £8,690 (2022: £7,705). Due the nature of the organisation, the trustees consider the governance costs to be the only support costs of the Charity.

9. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	232,597	138,595
Social Security costs	21,196	10,371
Retirement costs	70,000	-
Pension costs	4,533	6,047
Total	<u>328,326</u>	<u>155,013</u>

One employee received emoluments of between £60,000 to £70,000 (2022: one).

The average number of contracted employees during the year, was as follows:

	2023	2022
	No.	No.
Total	<u>5</u>	<u>3</u>

The total employee benefits (including employers' national insurance and pension) of the key management personnel of the charity was £138,596 (2022: £75,434). The increase includes a period where the charity was paying additional costs for an interim executive who was covering for staff sickness.

10. TRUSTEE REMUNERATION AND EXPENSES

Expenses totalling £8,313 (2022: £14,794) were reimbursed to 6 (2022: 5) trustees. These represented payments for travel and subsistence to attend trustees' meetings.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022: £nil).

11. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year (2022: nil).

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

12. TAXATION

No corporation tax has been charged on the activities for the year because none of the activities of the Association of Dental Implantology Limited are liable to corporation tax.

13. INTANGIBLE ASSETS

	CRM and website £
COST	
At 1 August 2022 and 31 July 2023	<u>76,800</u>
DEPRECIATION	
At 1 August 2022	36,480
Charge for the year	<u>15,360</u>
At 31 July 2023	<u>51,840</u>
NET BOOK VALUE	
At 31 July 2023	<u>24,960</u>
At 31 July 2022	<u>40,320</u>

14. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £	Total £
COST		
At 1 August 2022	35,683	35,683
Additions	<u>1,884</u>	<u>1,884</u>
At 31 July 2023	<u>37,567</u>	<u>37,567</u>
DEPRECIATION		
At 1 August 2022	27,951	27,951
Charge for the year	<u>4,470</u>	<u>4,470</u>
At 31 July 2023	<u>32,421</u>	<u>32,421</u>
NET BOOK VALUE		
At 31 July 2023	<u>5,146</u>	<u>5,146</u>
At 31 July 2022	<u>7,732</u>	<u>7,732</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

15. DEBTORS

	2023	2022
	£	£
Trade debtors	23,821	3,258
VAT recoverable	15,941	19,174
Prepayments	69,924	93,403
Total	<u>109,686</u>	<u>115,835</u>

16. INVESTMENTS

Movement in market value

	2023
	£
Market value at 1 August 2022	319,484
Acquisitions at cost	53,743
Disposal proceeds	(42,435)
Gains on disposals	5,084
Unrealised gain/(loss) in year	(18,288)
Market Value at 31 July 2023	<u>317,588</u>
Historical cost at 31 July 2023	<u>276,480</u>
Historical cost at 31 July 2022	<u>259,206</u>

Losses on investments included in the Statement of Financial Activity totalling £13,204 (2022: loss of £18,547) comprise unrealised losses of £18,288 (2021: loss of £37,926) and realised gains of £5,084 (2022: £19,379).

17. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	18,447	23,540
Accrued expenses	13,820	16,187
Deferred income (see below)	236,825	203,606
Total	<u>269,092</u>	<u>243,333</u>

Deferred income brought forward totals £203,606. This was released in the year to the Statement of Financial Activities. £236,825 was deferred during the year, and carried forward as at 31 July 2023.

Deferred income comprises two aspects as follows:

- a) advance sales relating to the 2023 Members National Forum and 2024 Social Events
- b) Memberships are paid in advance in relation to the calendar year. Therefore membership income for the period 1st August 2023 to 31st December 2023 has been deferred.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

18. ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Balance at 1 August 2022 £	Incoming resources £	Outgoing resources £	Investment gains/(losses) £	Balance at 31 July 2023 £
Unrestricted funds:					
General fund	767,948	1,117,917	(1,407,173)	(13,204)	465,488
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 August 2021 £	Incoming resources £	Outgoing resources £	Investment gains/(losses) £	Balance at 31 July 2022 £
Unrestricted funds:					
General fund	832,041	1,121,882	(1,167,428)	(18,547)	767,948
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

All the charity's funds are unrestricted and held in the general fund.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

England & Wales - Charity number 800238

Accounts

**THE ASSOCIATION OF DENTAL
IMPLANTOLOGY LIMITED**

(LIMITED BY GUARANTEE)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31 JULY 2021

Charity Number 800238

tc accounts · tax · legal · financial planning

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

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THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report and the audited financial statements of the charity for the year ended 31 July 2021.

Legal and administrative information set out below and on page 2 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

The trustees confirm that they have complied with the duty in s17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission, when reviewing the Charity's aims and objectives and in planning future activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name The Association of Dental Implantology Limited

Charity Registration Number 800238

Company Registration Number 02260991 (England and Wales)

Registered Office
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

DIRECTORS AND TRUSTEES

The trustees who served the charity during the year were as follows:

Dr A Faqir
Mr G Margaritis
Ms E Keenan
Dr Z Kanaan
Mr A Patel
Dr P George
Miss J Wilson
Mr A Byrne
Professor N Donos
Dr P Shenfine
Dr F Ahmed
Dr S Dattani
Mr S Manjooran
Dr A Mistry
Mrs S Nelson
Dr Z Sacranie
Dr A Virani (appointed 15 April 2021)
Mr G Laffan (resigned 15 April 2021)

Executive Director Dr T Hogan

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

Auditors	TC Group The Granary Hones Yard Waverley Lane Farnham Surrey GU9 8BB
Bankers	National Westminster Bank Plc Richmond Branch 22 George Street Richmond Surrey TW9 1JW
Place of business	St Mary's Court The Broadway St Mary Amersham HP7 0UT

PUBLIC BENEFIT

ADI's charitable objects as stated in its Articles of Association are "To advance education in the field of dental implantology for the benefit of the public", and ADI has the following charitable purposes:

- Advancement of education
- Advancement of health or saving of lives

Advancement of health

A dental implant is an artificial replacement for a tooth root, usually made from titanium. The main aim during the placement of any implant is to achieve immediate close contact with the surrounding bone. Over time further growth of bone onto the implant surface enhances the stability of the implant. In order to support replacement teeth, dental implants normally have some form of internal screw thread or post space that allows a variety of components to be fitted. Once fitted, these components provide the foundation for long-term support of crowns, bridges or dentures.

Dental implantology is the field of dentistry covering the placement, restoration and maintenance of dental implants. It continues to gain recognition in mainstream dentistry as it is no longer acceptable for edentulous patients simply to be offered dentures to replace missing teeth, since for patients with broken or missing teeth dental implants can offer important advantages over dentures or bridges, such as prevention of bone loss and preservation of the facial structure.

Advancement of education

ADI seeks to educate the public about the potential benefits of dental implants.

ADI seeks to communicate with members of the public both directly and through the dental professionals which make up the ADI's membership. The patient website www.consideringdentalimplants.co.uk was launched in January 2015, and the 16-page booklet 'Considering Dental Implants? A Patient's Guide to Dental Implant Treatment', has been distributed widely in the UK (ADI offers 50 free patient information leaflets to members each year). This was completely revised and updated in January 2021. Members of the public regularly call the ADI office for information.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

In 2016, ADI Committee formed its Public Awareness Sub-committee, whose main remit is to develop and oversee programmes of activity that will increase awareness (by both the public and the dental profession as a whole) of dental implants as an alternative to other treatment options, and to increase understanding of the benefits of dental implantology.

Every dental professional must be able to provide information to their patients on dental implants as a possible treatment option, and one of ADI's key roles is to advance the education of dental professionals in the field of implant dentistry. As dental professionals increase their surgical skills and knowledge, patients will benefit with increased access to quality care at a local level.

ADI contributes to education in the field by organising educational events (regional Study Clubs, Masterclasses, Focus meetings, Members' National Forums and Team Congresses) and by facilitating mentoring through the ADI Register of Mentors. As a membership organisation, ADI provides a forum for discussion and sharing of information via the ADI Members' Facebook Group. ADI's events and other educational activities are discussed in the Activities section of the Trustees' Report below.

ADI is a totally impartial organisation, with no commercial allegiances, and hence ADI is respected as a source of unbiased information. ADI also acts as a portal to events and courses provided by other organisations through the online Events & Courses Calendar.

Hence, in line with its charitable purposes, ADI advances health through its activities dedicated to advancing education for both the public and dental professionals in the field of dental implantology, as dental implants in many cases offer patients advantages compared to traditional methods of treatment. Through advancing education, ADI will contribute to increasing public awareness of the potential benefits of dental implants and to increasing the availability of dental implant treatment and the standard at which it is delivered.

ADI Committee has regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

IMPACT OF COVID-19 PANDEMIC

The Covid-19 pandemic has impacted on the activities of ADI, as noted in the sections below. In summary:

- Events were cancelled/postponed, including the ADI Team Congress, which was rearranged from May 2021 to May 2022.
- In person Study Club events were replaced with Zoom webinars.
- Committee met with greater frequency, but using Zoom rather than meeting in person.
- The 2020 AGM was held using Zoom rather than taking place in person.
- ADI staff worked from home.

Despite setbacks caused by the pandemic in 2020 and 2021, ADI remains stable financially, with a strong membership base, and is looking forward to restarting its physical events in Autumn 2021.

GOVERNANCE

The governing document of the charity is the Memorandum of Association dated 23rd May 1988. The ADI is administered by a nationally elected body of trustees (the Committee), all of whom are Dentists, Dental Care Professionals or Dental Technicians who have volunteered their time to meet regularly in order to develop and implement the strategy of the ADI.

Normally, Committee meets four times per year. However, since the pandemic lockdown in March 2020, Committee has held more regular meetings using Zoom. This proved to be an effective way for Committee to conduct its business. Committee was pleased to meet in person for the first time since January 2020 at its strategy away day on 27 June 2021 and its Committee meeting on 28 June 2021.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

Committee has created the following sub-committees to assist with the development of its activities: Congress Sub-committee, Masterclasses Sub-committee, Study Clubs Sub-committee, Public Awareness Sub-committee, Guidelines Sub-committee and Membership Sub-committee.

During the year ADI Committee has reviewed its governance in depth, referring to the Charity Governance Code (<https://www.charitygovernancecode.org>), and at its strategy away day on 17 June 2021, Committee agreed proposals to restructure the Board to take effect from the 2023 AGM. These proposals will be voted on by the membership at the 2021 AGM.

ACHIEVEMENTS AND PERFORMANCE

A) New ADI website/CRM system

Because of the impending closure of the ADI's previous website host and developer, Canterbury Web, LightMedia Communications Ltd were appointed to develop a completely new website and membership/events management system for ADI. In March 2020, the ADI website was relaunched (see www.adi.org.uk).

This was a significant investment for ADI, which will provide a platform for effective administration and enhanced member services and communication for many years to come. Membership renewals and Committee elections were undertaken with the new system for the first time in 2021.

B) ADI Dental Implant Placement Guidelines

Formally 'The Dental Implant Protocols' and available to members for purchase in print form, the updated document, renamed 'ADI Dental Implant Placement Guidelines', is now freely available in electronic format to members via the members' area of the ADI website.

The 42-page reference document comprises background information, examples of letters, medical and dental history questionnaire templates, and guidance on treatment planning, which can complement existing protocols and can be tailored to suit individual practices. It is not prescriptive, rather a collection of recommendations to promote best practice.

C) Mentor Register

The Training Standards in Implant Dentistry document published by FGDP(UK) in 2008 stated that "before undertaking implant treatment, a dentist should be familiar with the procedures involved in clinical assessment, treatment planning and the placement and restoration of implants in conjunction with an experienced mentor, as part of a training course in implant dentistry".

With this in mind, the ADI recognised the need for an impartial mentor register available to dentists who wanted to embark on this ever-growing field of dentistry. This relationship between the mentor and mentee can be established, assisting the mentee in developing their skills as an invaluable stage in learning. It is an initiative that ultimately focuses on the delivery of quality care to patients.

The ADI Register of Mentors was therefore established through which ADI is acting as a facilitator to enable members who wish to pass on their knowledge and clinical expertise to dentists who wish to extend their knowledge in dental implants. (ADI does not vet mentor applications and does not appoint or recommend mentors, and is not involved in any contractual or financial relationships between mentor and mentee.)

The ADI Register of Mentors currently includes 100 mentors who are willing to provide mentor services.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

D) Members' Forum Facebook Group

The ADI Members' Forum Facebook Group, which was formed in April 2016 to provide a platform for ADI members to collaborate and discuss implant related matters, has become a very popular and active resource for members.

E) Study Clubs and Webinars

Study Clubs continue their pivotal role in the ADI's meetings programme, and from January 2018 ADI Study Clubs became free for members to attend as part of the ADI membership package. Selected study club meetings have been livestreamed, with recordings made available to members via the ADI website.

Unfortunately, owing to the Coronavirus pandemic, it has not been possible to run Study Club meetings since March 2020; however, since July 2020, ADI has run well-received regular Zoom webinars, many of which were recorded are available to members via the ADI website.

It is planned to resume in-person Study Club meetings from Autumn 2021.

F) Members' National Forum

The biennial ADI Members' National Forum provides members, both experienced and new to implantology, with the opportunity to present oral presentations on any implant related topic, including case studies, short research papers (including systematic reviews), audit, novel clinical ideas and useful adjuncts to clinical implantology. The event includes 24 presentations in two parallel streams.

From the 2017 event the Members' National Forum has been free for members to attend as part of the ADI membership package.

The ADI Members' National Forum 2019 was held on 23 November 2019 at the Royal College of Physicians in London, and was attended by 317 delegates. Full details of the meeting are available at https://www.adi.org.uk/events/495/members_national_forum_2019.

The ADI Members' National Forum 2021 will be held on 6 November 2021 at the Royal College of Physicians in London. Full details of the meeting are available at https://www.adi.org.uk/events/1417/members_national_forum_2021.

G) Masterclasses and Focus Meetings

Unfortunately, owing to the Coronavirus pandemic it was not possible to hold any Masterclasses or Focus Meetings in 2020 or 2021. However, a Masterclass entitled 'Hard and Soft Tissue Augmentation: The Science, Biology and Practicality' is planned for 5 March 2022, to be held at IET London: Savoy Place. Speakers include Christer Dahlin, Luca De Stavola, David Gonzales and Paulo Fernando Mesquita de Carvalho.

Additionally, on 19 November 2022 we will be running an ADI Masterclass 2022 in collaboration with Osteology Foundation entitled 'Peri-implantitis Defects' at the Royal College of Physicians in London. This will be of great interest to clinicians and other dental professionals and scientists with an interest in the fields of oral tissue regeneration and dental implantology.

H) Team Congresses

The biennial ADI Team Congress aims to involve and educate the entire dental implant team, with a high-quality scientific Plenary Programme and dedicated programmes for technicians, nurses/practice managers and hygienists/therapists, as well as a major Exhibition showcasing the latest technological developments.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

Following the huge success of the ADI Team Congress 2019 held at EICC, Edinburgh on 2-4 May 2019 (see www.adi.org.uk/events/congress19/), ADI had planned to hold the ADI Team Congress 2021 on 6-8 May 2021 at Manchester Central. Unfortunately, owing to the pandemic the 2021 Congress had to be postponed until 26-28 May 2022 and thus it was renamed the ADI Team Congress 2022.

The 2022 Congress is entitled 'The Great Debate: Current Dilemmas in Dental Implantology', with the following description:

'The ADI Team Congress 2022 has brought world renowned speakers together to discuss and evaluate current dilemmas in implant dentistry. A unique mix of presentations, moderated discussions and debates, with evidence based as well as clinically based approaches, which will critically appraise emerging treatment concepts and techniques. This is a special event and a fantastic opportunity for the whole dental team to be part of The Great Debate.'

Full details are available at www.adi.org.uk/congress22.

I) ADI Gateway

In November 2020, ADI launched its new [Gateway](#) resource for the whole dental community, to facilitate access to relevant evidence-based research needed to answer important clinical questions.

Led by Professor Nikos Donos, ADI Academic Representative, a team of clinical academics and experienced clinicians reviewed the outputs from recent consensus conferences organised by organisations such as EAO, ITI, EFP, the Osteology Foundation, AAP and AO, to provide a gateway to the resulting published consensus documents on the topics of Peri-implant Mucositis, Peri-implantitis and Technical Complications.

The team produced clinically relevant questions for each topic – for example, for Peri-implant Mucositis – 'How common is peri-implant mucositis', 'How do we diagnose peri-implant mucositis' and 'How do we treat peri-implant mucositis' – and sourced a list of published consensus documents relevant to each question. Similarly, the team produced a set of keywords for each topic and has sourced a list of published consensus documents relevant to each keyword.

The resulting ADI Gateway is an easy to use online tool to identify the published consensus documents for these topics, questions and keywords. A link is provided for each consensus document taking you to the article on the journal website. Many of these journal articles are open access so can be readily accessed and saved.

The ADI plans to develop this resource to cover additional key topics in implant dentistry, and will also update existing sections to reflect the publication of papers from future consensus conferences.

J) Membership

As of 31 July 2021, the ADI had 1,748 members comprising:

- 1,287 Clinicians
- 48 Technicians
- 46 Technician laboratories
- 46 Companies
- 63 Nurses
- 45 Hygienists/Therapists
- 11 Practice Managers
- 22 First Five Years
- 155 Students
- 25 Honorary

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

Students can join ADI free of charge, and a 50% discount has been available for clinicians within their first 5 years of graduating. A new scheme is being introduced in 2021 that will enable clinicians within their first 2 years of graduating to join ADI for free.

Free attendance at ADI Study Clubs and the Members' National Forum is included as part of the ADI membership package. In addition, from 2019 Clinician members and First Five Years members have received premium membership of Dentinal Tubules as part of their membership package; this was extended to DCP members from 2020.

K) Finances

There was an operating surplus of £102,428 in the 2020/21 financial year (2019/20 – deficit of £125,289).

Careful financial stewardship over the years has enabled ADI to undertake a wide range of activities whilst developing sufficient financial reserves to plan for future Congresses, and to sustain the organisation in the long term should there be a downturn in income.

The ADI Committee agreed that reserves of the order of £750,000 are required to underpin the Association's activities over the next 5 years, to cover costs related to public awareness initiatives, future Congresses, premises and IT. The Committee reviews its reserves policy on an annual basis.

As at 31 July 2021, the total unrestricted funds stood at £832,041 (2020 – £729,613), of which £769,417 are free reserves (2020 - £648,417).

Specially appointed fund managers, who deal with charities, are overseeing the invested funds. Following a downturn in the markets at the start of 2020, and in discussion with its investments adviser, ADI Committee decided to convert half its investments into cash, to manage risks related to potential future market downturns and potential future decline in revenue from events and membership subscriptions. The value of the investments as at 31 July 2021 was £340,480 (2020: £280,683). The investments are medium risk, and the funds can be accessed any time by the ADI.

L) Risk Assessment

The Committee regularly assesses the level of risk to which the organisation and its activities is exposed, taking remedial action as necessary.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources (including the income and expenditure) of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board and signed on its behalf on 6 November 2021.

Registered office:
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Signed by order of the trustees

.....

Ms E Keenan
President

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

OPINION

We have audited the financial statements of The Association of Dental Implantology Limited (the 'charitable company') for the year ended 31 July 2021 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the related notes numbered 1 to 19 including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Trustees' Annual Report. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement [set out on page 8], the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

EXTENT TO WHICH THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption; and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the charitable company's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Aikens ACA DchA (Senior Statutory Auditor)

For and on behalf of TC Group

Statutory Auditor

Office: Farnham

Date:.....

TC Group is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 JULY 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	473,019	492,681
Charitable activities	4	(13,858)	66,425
Investments	5	4,481	12,200
TOTAL		<u>463,642</u>	<u>571,306</u>
EXPENDITURE ON:			
Raising funds	6	(4,597)	(10,062)
Charitable activities	7	(414,987)	(639,617)
TOTAL		<u>(419,584)</u>	<u>(649,679)</u>
Net (loss)/gain on investments	16	58,370	(46,916)
Net income/(expenditure)		<u>102,428</u>	<u>(125,289)</u>
NET MOVEMENT IN FUNDS	18	<u>102,428</u>	<u>(125,289)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		729,613	854,902
TOTAL FUNDS CARRIED FORWARD		<u>832,041</u>	<u>729,613</u>
NET INCOMING/(OUTGOING) RESOURCES BEFORE MOVEMENT IN INVESTMENTS		<u>44,058</u>	<u>(78,373)</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All funds in the current and prior year were unrestricted.

All income and expenditure derives from continuing activities.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

BALANCE SHEET

AS AT 31 JULY 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Intangible assets	13	55,680	71,040
Tangible assets	14	6,944	10,156
		62,624	81,196
CURRENT ASSETS			
Debtors	15	173,608	99,978
Investments	16	340,480	280,683
Cash at bank		707,029	513,341
		1,221,117	894,002
CREDITORS: Amounts falling due within one year	17	(451,700)	(245,585)
NET CURRENT ASSETS		769,417	648,417
TOTAL ASSETS LESS CURRENT LIABILITIES		832,041	729,613
NET ASSETS		832,041	729,613
FUNDS			
Unrestricted general fund	18	832,041	729,613
TOTAL FUNDS		832,041	729,613

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small charitable companies and were approved by the members of the committee and are signed on their behalf on 6 November 2021. by:

.....
Ms E Keenan
President

Company Registration Number: 02260991

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 JULY 2021

	2021	2020
	£	£
Reconciliation of net (expenditure) to net cash flow from operating activities		
Net income (as per the statement of financial activities)	102,428	(125,289)
Adjustments for:		
Depreciation / Amortisation charges	18,573	8,348
(Gains)/losses on investments	(58,370)	46,916
Dividends and interest from investments	(4,481)	(12,139)
Interest received	-	(61)
(Increase)/decrease in debtors	(73,629)	11,111
Increase in creditors	206,114	13,413
Net cash inflow/(outflow) from operating activities	190,635	(57,701)

CASH FLOW STATEMENT

	2021	2020
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	190,635	(57,701)
Cash flows from investing activities:		
Interest received	-	61
Dividends and interest from investments	4,481	12,139
Proceeds from sale of investments	52,631	471,293
Purchase of investments	(54,059)	(80,915)
Payments to acquire tangible fixed assets	-	(11,993)
Payments to acquire intangible assets	-	(76,800)
Net cash provided by (used in) investing activities	3,053	313,785
Change in cash and cash equivalents in the reporting period	193,688	256,084
Cash and cash equivalents at the beginning of the period	513,341	257,257
Cash and cash equivalents at the end of the reporting period	707,029	513,341

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

a. Basis of accounting

The Association of Dental Implantology Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is The Granary, Hones Yard, Waverley Lane, Farnham, Surrey, GU9 8BB.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102))(issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Association of Dental Implantology Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention. After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes taking into account any known impact of the COVID-19 pandemic.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

b. Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.
- Membership income received throughout the year is deferred by five out of twelve months as membership runs to December.
- Money received for the biennial congress and any study courses which take place after the year end is deferred in order to recognise the income when the event takes place, and any associated prepaid costs are accounted for as prepayments.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES *(continued)*

d. Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

e. Intangible assets and amortisation

Intangible assets are amortised on a straight line basis over their useful lives, which for the CRM and website is five years.

f. Tangible fixed assets and depreciation

Fixed assets are recorded at cost less accumulated depreciation. The costs of minor additions or those costing below £750 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Fixtures, fittings and equipment at a rate to write off the value fully over four years on a straight line basis.

g. Investments

Stocks and shares quoted on a recognised stock exchange are included in the balance sheet at their mid-market value at the year end. The difference between fair value and the original cost of the investments are shown as unrealised investment gains or losses on the Statement of Financial Activities. The difference between the Balance Sheet value and the proceeds of investments disposed of are shown as realised gain or loss on the Statement of Financial Activities.

h. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES *(continued)*

I. Operating leases

Rentals payable under operating leases are charged to income on a straight line basis over the term of the relevant lease.

2. ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
Membership subscriptions	472,469	492,681
Sponsorship	550	-
Total	<u>473,019</u>	<u>492,681</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
Leaflets and Publications	3,152	1,835
Exhibitions	-	36,000
Meetings (Congress/Masterclasses/Study Clubs)	(17,010)	28,590
Total	<u>(13,858)</u>	<u>66,425</u>

Negative meeting income in 2021 relates to issues of refunds as a result of cancellations.

5. INVESTMENT INCOME

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
Dividend income	4,481	12,139
Interest income	-	61
Total	<u>4,481</u>	<u>12,200</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

6. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
Promotional cost	119	1,067
Investment management costs	4,478	8,995
Total	<u>4,597</u>	<u>10,062</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
Venue	1,161	43,735
Events	10,764	32,068
Speakers	-	10,746
Printing and Newsletters	-	14,781
Journal	55,177	67,206
Advertising and Marketing	31,197	31,012
Development Costs (Logbook)	-	2,226
Insurance	2,618	3,245
Salaries and Wages	136,774	201,472
Temporary Staff	3,240	13,633
Telephone	1,381	1,434
Postage and Stationery	14,336	21,330
Website Maintenance	7,291	19,974
Couriers and Taxis	149	1,471
Sundry Expenses	392	1,062
Staff Expenses	3,500	27,214
Computer Costs	16,955	21,478
Depreciation of Equipment	3,213	2,588
Amortisation	15,360	5,760
Office Costs	75,435	65,846
Bank Charges	2,772	2,139
Credit Card Charges	1,464	1,056
Governance costs	31,808	48,141
Total	<u>414,987</u>	<u>639,617</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

8. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Auditor's fee	6,000	6,000
Committee Expenses	71	27,283
Legal and Professional fees	25,737	14,858
Total	<u>31,808</u>	<u>48,141</u>

Amounts paid to the auditors included in the above figures totalled £12,984 (2020: £13,419). Amounts paid in respect of the audit totalled £6,000 (2020: £6,000). Amounts paid in respect of other services totalled £6,984 (2020: £7,419). Due the nature of the organisation, the trustees consider the governance costs to be the only support costs of the Charity.

9. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021 £	2020 £
Salaries and wages	120,679	180,144
Social Security costs	9,365	14,528
Pension costs	6,730	6,800
Total	<u>136,774</u>	<u>201,472</u>

One employee received emoluments of between £60,000 to £70,000 (2020: one).

The average number of contracted employees during the year, was as follows:

	2021 No.	2020 No.
Total	<u>3</u>	<u>5</u>

The Key management personnel of the charity comprise the Executive Director. The total employee benefits (including employers' national insurance and employer's pension contributions) of the key management personnel of the charity was £75,209 (2020: £75,233).

10. TRUSTEE REMUNERATION AND EXPENSES

Expenses totalling £1,365 (2020: £8,484) were reimbursed to 7 (2020: 13) trustees. These represented payments for travel and subsistence to attend trustees' meetings.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020: £nil).

11. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during 2021 or 2020, other than the trustees expenses reimbursed detailed in note 10 above.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

12. TAXATION

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010

13. INTANGIBLE ASSETS

	CRM and website £
COST	
At 1 August 2020 and 31 July 2021	<u><u>76,800</u></u>
 DEPRECIATION	
At 1 August 2020	5,760
Charge for the year	<u>15,360</u>
At 31 July 2021	<u><u>21,120</u></u>
 NET BOOK VALUE	
At 31 July 2021	<u><u>55,680</u></u>
At 31 July 2020	<u><u>71,040</u></u>

14. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £	Total £
COST		
At 1 August 2020 and 31 July 2021	<u><u>31,640</u></u>	<u><u>31,640</u></u>
 DEPRECIATION		
At 1 August 2020	21,483	21,483
Charge for the year	<u>3,213</u>	<u>3,213</u>
At 31 July 2021	<u><u>24,696</u></u>	<u><u>24,696</u></u>
 NET BOOK VALUE		
At 31 July 2021	<u><u>6,944</u></u>	<u><u>6,944</u></u>
At 31 July 2020	<u><u>10,156</u></u>	<u><u>10,156</u></u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

15. DEBTORS

	2021	2020
	£	£
Trade debtors	17,730	1,800
VAT recoverable	8,261	3,937
Prepayments	147,617	94,241
Total	<u>173,608</u>	<u>99,978</u>

16. INVESTMENTS

Movement in market value

	2021
	£
Fair value at 1 August 2020	280,683
Acquisitions at cost	54,059
Disposal proceeds	(52,632)
Profits on disposals	21,059
Unrealised gain in year	37,311
Fair Value at 31 July 2021	<u>340,480</u>
Historical cost at 31 July 2021	<u>242,395</u>
Historical cost at 31 July 2020	<u>220,014</u>

Gains on investments included in the Statement of Financial Activity totalling £58,370 (2020: Loss of £46,916) comprise unrealised gains of £37,311 (2020: Loss of £116,418) and realised gains of £21,059 (2020: £69,502).

17. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,642	4,527
Accrued expenses	12,562	12,888
Deferred income (see below)	436,496	228,170
Total	<u>451,700</u>	<u>245,585</u>

Deferred income brought forward totals £228,170. £208,170 was released in the year to the Statement of Financial Activities. £416,496 was deferred during the year. The carried forward deferred income balances as at 31 July 2021 is £436,496.

Deferred income comprises two aspects as follows:

- a) advance sales relating to the 2022 Congress
- b) Memberships are paid in advance in relation to the calendar year. Therefore membership income for the period 1st August 2021 to 31st December 2021 has been deferred.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

18. ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Balance at 1 August 2020 £	Income £	Expenditure £	Gains / (Losses) £	Balance at 31 July 2021 £
Unrestricted funds:					
General fund	729,613	463,642	(419,584)	58,370	832,041
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 August 2019 £	Income £	Expenditure £	Gains / (Losses) £	Balance at 31 July 2020 £
Unrestricted funds:					
General fund	854,902	571,306	(649,679)	(46,916)	729,613
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

All the charity's funds are unrestricted and held in the general fund.

19. OPERATING LEASE COMMITMENTS

At the reporting end date the company had the following outstanding commitments for future minimum lease payments under non-cancellable operating leases:

	2021 £	2020 £
Under one year	-	35,799
Within two to five years	-	54,545
	<u> </u>	<u> </u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

England & Wales - Charity number 800238

Accounts

**THE ASSOCIATION OF DENTAL
IMPLANTOLOGY LIMITED**

(LIMITED BY GUARANTEE)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31 JULY 2020

Charity Number 800238

tc accounts · tax · legal · financial planning

Abbey House
Hickleys Court
South Street
Farnham
Surrey
GU9 7QQ

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

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THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2020

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report and the audited financial statements of the charity for the year ended 31 July 2020.

Legal and administrative information set out below and on page 2 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015).

The trustees confirm that they have complied with the duty in s17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission, when reviewing the Charity's aims and objectives and in planning future activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	The Association of Dental Implantology Limited
Charity Registration Number	800238
Company Registration Number	02260991 (England and Wales)
Registered Office	Abbey House Hickleys Court South Street Farnham Surrey GU9 7QQ

DIRECTORS AND TRUSTEES

The trustees who served the charity during the year were as follows:

Dr A Faqir
Mr G Margaritis
Ms E Keenan
Dr Z Kanaan
Mr A Patel
Dr P George
Miss J Wilson
Mr A Byrne
Professor N Donos
Mr G Laffan
Dr P Shenfine
Dr A Ferhan (appointed 23 November 2019)
Dr S Dattani (appointed 23 November 2019)
Mr S Manjooran (appointed 23 November 2019)
Dr A Mistry (appointed 23 November 2019)
Mrs S Nelson (appointed 23 November 2019)
Dr Z Sacranie (appointed 23 November 2019)
Dr C Parker (resigned 23 November 2019)
Dr S Jones (resigned 23 November 2019)
Dr D Bingham (resigned 23 November 2019)
Dr I Amrore (resigned 23 November 2019)
Mr W Schaeffer (resigned 23 November 2019)
Mr H Elassar (resigned 23 November 2019)

Executive Director Dr T Hogan

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2020

Auditors	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	National Westminster Bank Plc Richmond Branch 22 George Street Richmond Surrey TW9 1JW
Place of business	20 Hill Rise Richmond Upon Thames London TW10 6UA

PUBLIC BENEFIT

ADI's charitable objects as stated in its Articles of Association are "To advance education in the field of dental implantology for the benefit of the public", and ADI has the following charitable purposes:

- Advancement of education
- Advancement of health or saving of lives

Advancement of health

A dental implant is an artificial replacement for a tooth root, usually made from titanium. The main aim during the placement of any implant is to achieve immediate close contact with the surrounding bone. Over time further growth of bone onto the implant surface enhances the stability of the implant. In order to support replacement teeth, dental implants normally have some form of internal screw thread or post space that allows a variety of components to be fitted. Once fitted, these components provide the foundation for long-term support of crowns, bridges or dentures.

Dental implantology is the field of dentistry covering the placement, restoration and maintenance of dental implants. It continues to gain recognition in mainstream dentistry as it is no longer acceptable for edentulous patients simply to be offered dentures to replace missing teeth, since for patients with broken or missing teeth dental implants can offer important advantages over dentures or bridges, such as prevention of bone loss and preservation of the facial structure.

Advancement of education

ADI seeks to educate the public about the potential benefits of dental implants.

ADI seeks to communicate with members of the public both directly and through the dental professionals which make up the ADI's membership. The patient website www.consideringdentalimplants.co.uk was launched in January 2015, and the 16-page booklet 'Considering Dental Implants? A Patient's Guide to Dental Implant Treatment', has been distributed widely in the UK (ADI was pleased to offer 50 free patient information leaflets to members in 2018). Members of the public regularly call the ADI office for information.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2020

In 2016, ADI Committee formed its Public Awareness Sub-committee, whose main remit is to develop and oversee programmes of activity that will increase awareness (by both the public and the dental profession as a whole) of dental implants as an alternative to other treatment options, and to increase understanding of the benefits of dental implantology.

Every dental professional must be able to provide information to their patients on dental implants as a possible treatment option, and one of ADI's key roles is to advance the education of dental professionals in the field of implant dentistry. As dental professionals increase their surgical skills and knowledge, patients will benefit with increased access to quality care at a local level.

ADI contributes to education in the field by organising educational events (regional Study Clubs, Masterclasses, Focus meetings, Members' National Forums and Team Congresses) and by facilitating mentoring through the ADI Register of Mentors. As a membership organisation, ADI provides a forum for discussion and sharing of information via the ADI Members' Facebook Group. ADI's events and other educational activities are discussed in the Activities section of the Trustees' Report below.

ADI is a totally impartial organisation, with no commercial allegiances, and hence ADI is respected as a source of unbiased information. ADI also acts as a portal to events and courses provided by other organisations through the online Events & Courses Calendar.

Hence, in line with its charitable purposes, ADI advances health through its activities dedicated to advancing education for both the public and dental professionals in the field of dental implantology, as dental implants in many cases offer patients advantages compared to traditional methods of treatment. Through advancing education, ADI will contribute to increasing public awareness of the potential benefits of dental implants and to increasing the availability of dental implant treatment and the standard at which it is delivered.

ADI Committee has regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

IMPACT OF COVID-19 PANDEMIC

The Covid-19 pandemic has impacted on the activities of ADI, as noted in the sections below. In summary:

- Events were cancelled/postponed, including the ADI Focus Meeting planned for 14 March 2020, which was cancelled the day before the event in response to the worsening Coronavirus position.
- In person Study Club events have been replaced with Zoom webinars.
- Committee met with greater frequency, but using Zoom rather than meeting in person.
- ADI staff worked from home.
- ADI cashed in half its investments to guard against potential future operational losses.

Despite setbacks in 2020, ADI remains stable financially, with a strong membership base, and is looking forward to 2021 when it plans to restart its physical events and hold its next Team Congress.

GOVERNANCE

The ADI is administered by a nationally elected body of trustees (the Committee), all of whom are Dentists, Dental Care Professionals or Dental Technicians who have volunteered their time to meet regularly in order to develop and implement the strategy of the ADI.

Normally, Committee meets four times per year. However, since the pandemic lockdown in March 2020, Committee has held more regular meetings using Zoom. This has proved to be an effective way for Committee to conduct its business.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2020

Committee has created the following sub-committees to assist with the development of its activities: Congress Sub-committee, Masterclasses Sub-committee, Study Clubs Sub-committee, Public Awareness Sub-committee, Guidelines Sub-committee and Membership Sub-committee.

ADI Committee has formed a Working Party to formulate an ADI position statement on the subject of mentoring in dental implantology, which will be submitted for inclusion in the next revision of the FGDP(UK) "Training Standards in Implant Dentistry".

ACHIEVEMENTS AND PERFORMANCE

A) New ADI website/CRM system

Because of the impending closure of the ADI's previous website host and developer, Canterbury Web, LightMedia Communications Ltd were appointed to develop a completely new website and membership/events management system for ADI. In March 2020, the ADI website was re-launched (see www.adi.org.uk).

This is a significant investment for ADI, which will provide a platform for effective administration and enhanced member services and communication for many years to come.

B) ADI Dental Implant Placement Guidelines

Formally 'The Dental Implant Protocols' and available to members for purchase in print form, the updated document, renamed 'ADI Dental Implant Placement Guidelines', is now freely available in electronic format to members via the members' area of the ADI website.

The 42-page reference document comprises background information, examples of letters, medical and dental history questionnaire templates, and guidance on treatment planning, which can complement existing protocols and can be tailored to suit individual practices. It is not prescriptive, rather a collection of recommendations to promote best practice.

C) Mentor Register

The Training Standards in Implant Dentistry document published by FGDP(UK) in 2008 stated that "before undertaking implant treatment, a dentist should be familiar with the procedures involved in clinical assessment, treatment planning and the placement and restoration of implants in conjunction with an experienced mentor, as part of a training course in implant dentistry".

With this in mind, the ADI recognised the need for an impartial mentor register available to dentists who wanted to embark on this ever-growing field of dentistry. This relationship between the mentor and mentee can be established, assisting the mentee in developing their skills as an invaluable stage in learning. It is an initiative that ultimately focuses on the delivery of quality care to patients.

The ADI Register of Mentors was therefore established through which ADI is acting as a facilitator to enable members who wish to pass on their knowledge and clinical expertise to dentists who wish to extend their knowledge in dental implants. (ADI does not vet mentor applications and does not appoint or recommend mentors, and is not involved in any contractual or financial relationships between mentor and mentee.)

The ADI Register of Mentors currently includes 100 mentors who are willing to provide mentor services.

D) Members' Forum Facebook Group

The ADI Members' Forum Facebook Group, which was formed in April 2016 to provide a platform for ADI members to collaborate and discuss implant related matters, has become a very popular and active resource for members. A new Forum code of conduct was introduced in January 2020.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2020

E) Study Clubs and Webinars

Study Clubs continue their pivotal role in the ADI's meetings programme, and from January 2018 ADI Study Clubs became free for members to attend as part of the ADI membership package. Selected study club meetings have been livestreamed, with recordings made available to members via the ADI website.

Unfortunately, owing to the Coronavirus pandemic, Study Club meetings arranged for mid-March to the end of 2020 had to be cancelled; however, since July 2020, ADI has run a well-received series of Zoom webinars, including a very popular 'An Evening with the ADI Presidents'.

It is planned to resume in-person Study Club meetings as early as possible in 2021.

F) Members' National Forum

The biennial ADI Members' National Forum provides members, both experienced and new to implantology, with the opportunity to present oral presentations on any implant related topic, including case studies, short research papers (including systematic reviews), audit, novel clinical ideas and useful adjuncts to clinical implantology. The event includes 24 presentations in two parallel streams.

From the 2017 event the Members' National Forum has been free for members to attend as part of the ADI membership package.

The ADI Members' National Forum 2019 was held on 23 November 2019 at the Royal College of Physicians in London, and was attended by 317 delegates. Full details of the meeting are available at https://www.adi.org.uk/events/495/members_national_forum_2019.

G) Masterclasses and Focus Meetings

Unfortunately, the ADI Focus Meeting 'Medicolegal and Human Factors in Dental Implantology' planned for 14 March 2020 had to be cancelled owing to the Coronavirus pandemic.

For the same reason, regrettably it was not possible to plan an ADI Masterclass for November 2020.

H) Team Congresses

The biennial ADI Team Congress aims to involve and educate the entire dental implant team, with a high-quality scientific Plenary Programme and dedicated programmes for technicians, nurses/practice managers and hygienists/therapists, as well as a major Exhibition showcasing the latest technological developments.

Following the huge success of the ADI Team Congress 2019 held at EICC, Edinburgh on 2-4 May 2019 (see www.adi.org.uk/events/congress19/), planning has proceeded for the ADI Team Congress 2021, to be held on 6-8 May 2021 at Manchester Central.

The 2021 Congress will be entitled 'The Great Debate: Current Dilemmas in Dental Implantology', with the following description:

'The ADI Team Congress 2021 has brought world renowned speakers together to discuss and evaluate current dilemmas in implant dentistry. A unique mix of presentations, moderated discussions and debates, with evidence based as well as clinically based approaches, which will critically appraise emerging treatment concepts and techniques. This is a special event and a fantastic opportunity for the whole dental team to be part of The Great Debate.'

Full details are available at <https://www.adi.org.uk/congress21>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2020

I) Membership

As of 31 July 2020, the ADI had 1997 members comprising:

- 1,368 Clinicians
- 56 Technicians
- 52 Technician laboratories
- 41 Companies
- 58 Nurses
- 56 Hygienists/Therapists
- 8 Practice Managers
- 35 First Five Years
- 298 Students
- 25 Honorary

Students can join ADI free of charge, and a 50% discount is available for clinicians within their first 5 years of graduating.

Free attendance at ADI Study Clubs and the Members' National Forum is now included as part of the ADI membership package. In addition, from 2019 Clinician members and First Five Years members have received premium membership of Dental Tubules as part of their membership package; this was extended to DCP members during 2020.

J) Finances

There was an operating deficit of £125,289 in the 2019/20 financial year (2018/19 – surplus of £19,444).

Careful financial stewardship over the years has enabled ADI to undertake a wide range of activities whilst developing sufficient financial reserves to plan for future Congresses, and to sustain the organisation in the long term should there be a downturn in income.

The ADI Committee agrees that reserves of the order of £625,000 are required to underpin the Association's activities over the next 5 years, to cover costs related to public awareness initiatives, future Congresses, premises and IT. ADI are currently meeting their reserves policy, which the Committee will review on an annual basis.

As at 31 July 2020, the total unrestricted funds stood at £729,613 (2019 – £854,902), of which £648,477 are free reserves (2019 - £845,150).

Specially appointed fund managers, who deal with charities, are overseeing the invested funds. Following a downturn in the markets at the start of 2020, and in discussion with its investments adviser, ADI Committee decided to convert half its investments into cash, to manage risks related to potential future market downturns and potential future decline in revenue from events and membership subscriptions. The value of the investments as at 31 July 2020 was £280,683. The investments are medium risk, and the funds can be accessed any time by the ADI.

K) Risk Assessment

The Committee regularly assesses the level of risk to which the organisation and its activities is exposed, taking remedial action as necessary.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2020

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources (including the income and expenditure) of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board and signed on its behalf on 17 November 2020

Registered office:
Abbey House
Hickleys Court
South Street
Farnham
Surrey
GU9 7QQ

Signed by order of the trustees



Ms E Keenan
President

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

OPINION

We have audited the financial statements of The Association of Dental Implantology Limited (the 'charitable company') for the year ended 31 July 2020 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditors report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED (*continued*)

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (incorporating the Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report (included within the Trustees' Annual Report) has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement [set out on pages 7 - 8], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED *(continued)*

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Cummins FCCA (Senior Statutory Auditor)

For and on behalf of TC Group

Office: Sussex

Date: 15 January 2021

TC Group is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 JULY 2020

	Note	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	492,681	478,030
Charitable activities	4	66,425	756,245
Investments	5	12,200	17,663
TOTAL		<u>571,306</u>	<u>1,251,938</u>
EXPENDITURE ON:			
Raising funds	6	(10,062)	(12,985)
Charitable activities	7	(639,617)	(1,246,224)
TOTAL		<u>(649,679)</u>	<u>(1,259,209)</u>
Net (loss)/gain on investments	16	(46,916)	26,715
Net income/(expenditure)		<u>(125,289)</u>	<u>19,444</u>
NET MOVEMENT IN FUNDS	18	<u>(125,289)</u>	<u>19,444</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		854,902	835,458
TOTAL FUNDS CARRIED FORWARD		<u>729,613</u>	<u>854,902</u>
NOTE:			
Total incoming resources		571,306	1,251,938
Total resources expended		(649,679)	(1,259,209)
NET INCOMING/(OUTGOING) RESOURCES BEFORE			
MOVEMENT IN INVESTMENTS		<u>(78,373)</u>	<u>(7,271)</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All funds in the current and prior year were unrestricted.

All income and expenditure derives from continuing activities.

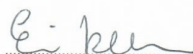
THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

BALANCE SHEET

31 JULY 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Intangible assets	13	71,040	-
Tangible assets	14	10,156	752
		<u>81,196</u>	<u>752</u>
CURRENT ASSETS			
Debtors	15	99,978	111,089
Investments	16	280,683	717,976
Cash at bank		513,341	257,257
		<u>894,002</u>	<u>1,086,322</u>
CREDITORS: Amounts falling due within one year	17	<u>(245,585)</u>	<u>(232,172)</u>
NET CURRENT ASSETS		648,417	854,150
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>729,613</u>	<u>854,902</u>
NET ASSETS		<u>729,613</u>	<u>854,902</u>
FUNDS			
Unrestricted general fund	18	<u>729,613</u>	<u>854,902</u>
TOTAL FUNDS		<u>729,613</u>	<u>854,902</u>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small charitable companies and were approved by the members of the committee and are signed on their behalf on 17 November 2020 by:



Ms E Keenan
President

Company Registration Number: 02260991

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 JULY 2020

	2020	2019
	£	£
Reconciliation of net (expenditure) to net cash flow from operating activities		
Net income (as per the statement of financial activities)	(125,289)	19,444
Adjustments for:		
Depreciation charges	8,348	4,217
(Gains)/losses on investments	46,916	(26,715)
Dividends and interest from investments	(12,139)	(17,235)
Interest received	(61)	(428)
(Increase)/decrease in debtors	11,111	(19,122)
Increase/(decrease) in creditors	13,413	(15,680)
Net cash inflow/(outflow) from operating activities	(57,701)	(55,519)
CASH FLOW STATEMENT		
	2020	2019
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	(57,701)	(55,519)
Cash flows from investing activities:		
Interest received	61	428
Dividends and interest from investments	12,139	17,235
Proceeds from sale of investments	471,293	87,983
Purchase of investments	(80,915)	(66,328)
Payments to acquire tangible fixed assets	(11,993)	(859)
Payments to acquire intangible assets	(76,800)	-
Net cash provided by (used in) investing activities	313,785	38,459
Change in cash and cash equivalents in the reporting period	256,084	(17,060)
Cash and cash equivalents at the beginning of the period	257,257	274,317
Cash and cash equivalents at the end of the reporting period	513,341	257,257

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES

a. Basis of accounting

The Association of Dental Implantology Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is Abbey House, Hickleys Court, South Street, Farnham, Surrey, GU9 7QQ.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Association of Dental Implantology Limited meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention. After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes taking into account any potential impact of the COVID-19 pandemic.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

b. Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.
- Membership income received throughout the year is deferred by five out of twelve months as membership runs to December.
- Money received for the biennial congress and any study courses which take place after the year end is deferred in order to recognise the income when the event takes place, and any associated prepaid costs are accounted for as prepayments.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES (*continued*)

d. Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

e. Intangible assets and amortisation

Intangible assets are amortised on a straight line basis over their useful lives, which for the CRM and website is five years.

f. Tangible fixed assets and depreciation

Fixed assets are recorded at cost less accumulated depreciation. The costs of minor additions or those costing below £750 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Fixtures, fittings and equipment at a rate to write off the value fully over four years on a straight line basis.

g. Investments

Stocks and shares quoted on a recognised stock exchange are included in the balance sheet at their mid-market value at the year end. The difference between market value and the original cost of the investments are shown as unrealised investment gains or losses on the Statement of Financial Activities. The difference between the Balance Sheet value and the proceeds of investments disposed of are shown as realised gain or loss on the Statement of Financial Activities.

h. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

I. Operating leases

Rentals payable under operating leases are charged to income on a straight line basis over the term of the relevant lease.

2. ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Membership subscriptions	492,681	492,681	470,530
Sponsorship	-	-	3,500
Gifts & Donations	-	-	4,000
Total	<u>492,681</u>	<u>492,681</u>	<u>478,030</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Leaflets and Publications	1,835	1,835	2,765
Exhibitions	36,000	36,000	326,455
Meetings (Congress/Masterclasses/Study Clubs)	28,590	28,590	389,167
Social Events	-	-	37,858
Total	<u>66,425</u>	<u>66,425</u>	<u>756,245</u>

5. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Dividend income	12,139	12,139	17,235
Interest income	61	61	428
Total	<u>12,200</u>	<u>12,200</u>	<u>17,663</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

6. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Promotional cost	1,067	1,067	1,958
Investment management costs	8,995	8,995	11,027
Total	<u>10,062</u>	<u>10,062</u>	<u>12,985</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Venue	43,735	43,735	139,572
Events	32,068	32,068	275,291
Speakers	10,746	10,746	151,943
Printing and Newsletters	14,781	14,781	47,516
Journal	67,206	67,206	58,778
Course Materials	-	-	13,680
Exhibition	-	-	49,359
Advertising and Marketing	31,012	31,012	61,501
Development Costs (Logbook)	2,226	2,226	2,076
Insurance	3,245	3,245	4,387
Salaries and Wages	201,472	201,472	197,481
Temporary Staff	13,633	13,633	10,652
Telephone	1,434	1,434	2,517
Postage and Stationery	21,330	21,330	24,086
Website Maintenance	19,974	19,974	9,383
Staff Recruitment	-	-	3,301
Couriers and Taxis	1,471	1,471	2,391
Sundry Expenses	1,062	1,062	57
Staff Expenses	27,214	27,214	28,561
Computer Costs	21,478	21,478	9,474
Depreciation of Equipment	2,588	2,588	4,217
Amortisation	5,760	5,760	-
Office Costs	65,846	65,846	60,726
Bank Charges	2,139	2,139	2,140
Credit Card Charges	1,056	1,056	6,565
Governance costs	48,141	48,141	80,570
Total	<u>639,617</u>	<u>639,617</u>	<u>1,246,224</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

8. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Auditor's fee	3,705	3,705	3,705
Committee Expenses	27,283	27,283	33,154
Legal and Professional fees	17,153	17,153	43,711
Total	48,141	48,141	80,570

9. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2020 £	2019 £
Salaries and wages	180,144	176,480
Social Security costs	14,528	14,339
Pension costs	6,800	6,661
Total	201,472	197,481

One employee received emoluments of between £60,000 to £70,000 (2019: one).

The average number of contracted employees during the year, was as follows:

	2020 No.	2019 No.
Total	5	5

The total employee benefits (including employers' national insurance) of the key management personnel of the charity was £75,233 (2019: £69,751).

10. TRUSTEE REMUNERATION AND EXPENSES

Expenses totalling £8,484 (2019: £8,702) were reimbursed to 13 (2019: 13) trustees. These represented payments for travel and subsistence to attend trustees' meetings.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2019: £nil).

11. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year (2019: nil).

12. TAXATION

No corporation tax has been charged on the surplus for the year because the activities of the Association of Dental Implantology Limited are not liable to corporation tax.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

13. INTANGIBLE ASSETS

	CRM and website £
COST	
Additions	76,800
At 31 July 2020	<u>76,800</u>
 DEPRECIATION	
Charge for the year	5,760
At 31 July 2020	<u>5,760</u>
 NET BOOK VALUE	
At 31 July 2020	<u>71,040</u>

14. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £	Total £
COST		
At 1 August 2019	19,647	19,647
Additions	11,993	11,993
At 31 July 2020	<u>31,640</u>	<u>31,640</u>
 DEPRECIATION		
At 1 August 2019	18,895	18,895
Charge for the year	2,588	2,588
At 31 July 2020	<u>21,483</u>	<u>21,483</u>
 NET BOOK VALUE		
At 31 July 2020	<u>10,156</u>	<u>10,156</u>
At 31 July 2019	752	752

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

15. DEBTORS

	2020	2019
	£	£
Trade debtors	1,800	-
VAT recoverable	3,937	15,412
Prepayments	94,241	95,677
Total	<u>99,978</u>	<u>111,089</u>

16. INVESTMENTS

Movement in market value

	2020
	£
Market value at 1 August 2019	717,976
Acquisitions at cost	80,915
Disposal proceeds	(471,293)
Profits on disposals	69,503
Unrealised gain/(loss) in year	(116,418)
Market Value at 31 July 2020	<u>280,683</u>
Historical cost at 31 July 2020	<u>220,014</u>

17. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	4,527	-
Accrued expenses	12,888	30,819
Deferred income (see below)	228,170	201,353
Total	<u>245,585</u>	<u>232,172</u>

Deferred income comprises two aspects as follows:

- a) advance sales relating to the 2021 Congress
- b) Memberships are paid in advance in relation to the calendar year. Therefore membership income for the period 1st August 2020 to 31st December 2020 has been deferred.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

18. ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Balance at 1 August 2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 July 2020 £
Unrestricted funds:					
General fund	854,902	571,306	(696,595)	-	729,613
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 August 2018 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 July 2019 £
Unrestricted funds:					
General fund	835,458	1,278,653	(1,259,209)	-	854,902
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

All the charity's funds are unrestricted and held in the general fund.

19. OPERATING LEASE COMMITMENTS

At the reporting end date the company had the following outstanding commitments for future minimum lease payments under non-cancellable operating leases:

	2020 £	2019 £
Under one year	35,799	17,500
Within two to five years	54,545	-
	<u> </u>	<u> </u>