

**Charity Registration Number 800203**

**THE STARFISH TRUST**

**Report and Financial Statements**

**5 April 2023**

**THE STARFISH TRUST**

**REPORT AND FINANCIAL STATEMENTS 2023**

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## **THE STARFISH TRUST**

### **OFFICERS AND PROFESSIONAL ADVISERS**

#### **TRUSTEES**

Mr C E Dobson  
Mrs M Dobson  
Mr J C Dobson  
Mrs S M Dobson

#### **REGISTERED OFFICE**

3 Gloucester Road  
Almondsbury  
Bristol  
BS32 4BJ

#### **CHARITY NUMBER**

800203

#### **BANKERS**

Coutts & Co  
Bristol Office  
33-35 Queen Square  
Bristol  
BS1 4LU

#### **SOLICITORS**

Bond Dickinson LLP  
3 Temple Quay  
Temple Back East  
Bristol  
BS1 6DZ

#### **ACCOUNTANT**

Deloitte LLP  
3 Rivergate  
Bristol  
BS1 6GD

#### **INDEPENDENT EXAMINER**

Bevan Buckland LLP  
Cardigan House  
Castle Court  
Swansea  
SA7 9LA

## **THE STARFISH TRUST**

### **TRUSTEES' REPORT**

The trustees present their annual report together with the unaudited financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2019.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

The Starfish Trust is a registered charity (number 800203). Its registered office is as shown on page 1. The trustees who served during the year, and subsequently, are shown on page 1.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is governed by its Trust Deed dated 27 September 1988 between Charles Edward Dobson and Mary Dobson, who were the original trustees.

The Board of Trustees is responsible for the overall governance of the charity. The power to appoint new trustees is vested in the trustees.

### **OBJECTS, OBJECTIVES AND ACTIVITIES**

The objects of the charity are to apply the income and, at their absolute discretion, apply all or part of the capital of the Trust for or towards such exclusively charitable purposes or purpose or such exclusively charitable institutions or institution at such time or times and in such manner as the trustees in their absolute discretion see fit.

### **GRANT MAKING POLICY**

It is the trustees' policy to give priority to appeals from charitable organisations based within a radius of 25 miles of the center of Bristol in the following spheres:

- Assistance to the disabled, with the priority being disabled children;
- Assistance to those suffering from illness or disease; and
- Medical research and welfare in the above areas.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and in planning for the short term.

### **GOING CONCERN**

The Starfish Trust is funded by the four trustees, Charles E Dobson, Mary Dobson, Julian C Dobson and Suzanne M Dobson, with no contribution from outside parties. Grants made in the years since its inception have amounted to over £6.75 million. This income is generated from the Dobson family business interests.

The trustees have confirmed their willingness to provide ongoing financial support for the Starfish Trust's charitable activities for the foreseeable future.

## THE STARFISH TRUST

### TRUSTEES' REPORT (continued)

#### RESERVES POLICY

The trustees have established a policy whereby the unrestricted funds held by the charity are maintained in order to generate incoming resources annually which are then spent in line with the charity's objects.

The reserves as at 5 April 2023 are £28,918 (2022: £28,354). The Trustees review the financial position of the charity to ensure that it has sufficient reserves to meet its obligations as they fall due.

#### RISK REVIEW

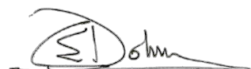
The trustees have conducted their own review of the risks to which the charity is exposed, and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

#### REVIEW OF TRANSACTIONS

Grants made during the year ended 5 April 2023 totalled £49,605 (2022: £13,000).

The Trust's only sources of income during the year were donations of £40,000 from J C Dobson, Trustee.

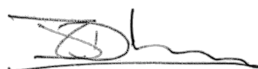
Approved by the trustees on 2/2/2024



C E Dobson – Trustee



M Dobson – Trustee



J C Dobson – Trustee



S M Dobson - Trustee

## **THE STARFISH TRUST**

### **TRUSTEES' STATEMENT OF RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL INFORMATION OF THE STARFISH TRUST**

I report on the accounts of the charitable trust for the year ended 5 April 2023, which are set out on pages 5 to 8.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 145 (5) (b) of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 145(1) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



.....

Dated: 05 February 2024

Mr Michael Jones  
Bevan Buckland LLP  
Cardigan House  
Castle Court  
Swansea  
SA7 9LA

# THE STARFISH TRUST

## RECEIPTS AND PAYMENTS

Year ended 5 April 2023

	page	note	2023 £	2022 £
<b>RECEIPTS</b>				
<b>From voluntary sources</b>				
Donations			40,000	24,100
<b>Investment income</b>				
UK Interest			169	1
<b>Other receipts</b>				
Trustee loans	8	2	-	40,000
<b>TOTAL RECEIPTS FOR THE YEAR</b>			<u>40,169</u>	<u>64,101</u>
<b>PAYMENTS</b>				
<b>Charitable expenditure</b>				
Donations	8	3	49,605	13,000
<b>Other expenditure</b>				
Trustee loan repayment			40,000	-
<b>Payments sub-totals</b>			<u>89,605</u>	<u>13,000</u>
<b>TOTAL PAYMENTS FOR YEAR</b>			<u>89,605</u>	<u>13,000</u>
<b>Net (payments)/receipts</b>			(49,436)	51,101
<b>Cash funds held at 5 April 2022</b>			56,079	4,978
<b>Cash funds held at 5 April 2023</b>			£ <u>6,643</u>	£ <u>56,079</u>



THE STARFISH TRUST

STATEMENT OF ASSETS AND LIABILITIES  
5 April 2023

	page	note	2023 £	2022 £
<b>CASH FUNDS</b>				
Cash at bank			6,643	56,079
<b>OTHER MONETARY ASSETS</b>				
Tax reclaim			22,275	12,275
			22,275	12,275
<b>LIABILITIES</b>				
Trustee loans	8	2	-	(40,000)
<b>TOTAL UNRESTRICTED FUNDS</b>			28,918	28,354

Approved by the Trustees and signed by:

  
C E Dobson - Trustee

  
M Dobson - Trustee

  
J C Dobson - Trustee

  
S M Dobson - Trustee

Date 2/2/2024

**THE STARFISH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 5 April 2023**

**1. ACCOUNTING POLICIES**

The financial statements are prepared on a Receipts and Payments basis in accordance with Section 133 of the Charities Act 2011.

Particular accounting policies adopted by the trustees are described below.

**a) Income and expenditure**

Income and expenditure is accounted for on a receipts and payments basis.

**2. RELATED PARTY TRANSACTIONS**

Loans of £40,000 were repaid during the year to J C and S Dobson, trustees. The loans were interest-free and repayable on demand.

**3. DONATIONS**

	<b>page</b>	<b>£</b>
Open Up Music		1,500.00
Cerebral Palsy PSU		13,100.00
Jigsaw Thornbury		8,322.00
Bristol Autism SUP		14,000.00
Young and Free		8,373.00
Freya Foundation		2,500.00
Ginormous Solution-Spencer Dayman		1,810.00
	6	<hr/> 49,605.00 <hr/>