

British Medical Laser Association

Honorary Secretary's Report

2021/2022



Following the disruption and uncertainty caused by the on-set of the Covid pandemic in 2020, the last twelve months have seen our sector and the BMLA emerge into a post-covid recovery period. As laser services across the country began to resume, and everyone became accustomed to the new “normal”, the BMLA hosted its first virtual annual conference which was eagerly anticipated after the conference cancellation the previous year. Further changes saw the appointment of the BMLA’s new PCO (Opening Doors and Venues) and have very much appreciated the hard work and dedication from Rose and Madelina over this period (many thanks). Furthermore, the appointment of the two Kerry’s to the executive board has brought both enthusiasm and further expertise to the BMLA committee seeking to further improve our connection to the nurse and therapist community. Despite the recent turbulence, during 2021 the BMLA has emerged stronger than ever and is looking forwards to a successful future.

In May (2021), the BMLA hosted the first ever virtual conference. Despite being a virtual conference with the ability to attract a wider audience, delegate numbers were similar to previous years. Although it was a new experience for both the BMLA and many of the delegates, the event was a success and feedback was hugely positive. Surprisingly, the infrastructure required for the online platform and all the pre-conference preparations (recording talks etc.), resulted in a similar level of investment to host the virtual event as is required for a traditional face to face meeting. Unfortunately, the virtual conference didn’t attract the normal level of commercial sponsorship and although the event made a small surplus, it highlighted that a hybrid conference in the future (with the costs for both a virtual platform and a venue) would be unlikely to be cost effective. As such, the BMLA chose to return to the traditional face to face event for the Edinburgh conference 2022 despite some requests for a hybrid option.

The previous two years had seen BMLA membership remain static at 152 (2019) and 149 (2020). However, during 2021, membership of the BMLA rose with a year-on-year increase of over 47% and reaching an all-time high with 220 paid members (107 full members, 113 basic members) along with 10 honorary members. The BMLA, was also privileged to award Dr Sean Lanigan a BMLA Honorary Membership, in recognition of his significant contribution to the promotion and development of light associated techniques for diagnosis and treatment, in addition to his continued support of the aims of the BMLA. Renewal rates at the start of 2022 were also promising, with an indication that membership numbers look set to increase again this coming year.

Sanjay Rajpara was due for re-election this year (2021) but there were also three council members who had been due for re-election in 2020, Vasant Oswal, Harry Moseley and Stan Batchelor (elections were postponed the previous year due to Covid). Vasant Oswal, Harry Moseley and Stan Batchelor all stood for re-election and were successfully voted for another term on the executive council. In addition, there were two co-opted members of the exec, Kerry Belba and Kerry Muggerson, who were both formally voted onto the BMLA executive council and welcomed by VM. Sanjay Rajpara had sent apologies for the meeting but had not disclosed his intention to re-stand or otherwise, therefore he will be included in the fourth-coming elections along with Reem Hannah and Tom Lister whose current tenures are both ending this year.

The last 12 months has been amongst the most challenging for the British Medical Laser Association and its members, but the executive committee is pleased to report continued success in delivering its key objectives for the medical laser community:

- Promote the safe operation of lasers and light-based technology in the treatment of human diseases.
- Promote research and development in laser and light-based technology in medicine and by the publication of the useful results of such research.

- Establish standards in the medical application of lasers and light-based technology.
- Promote collaboration and understanding between clinical and scientific disciplines in the field of laser and light-based technology application.

A handwritten signature in dark ink, reading "Jonathan Exley". The signature is written in a cursive, flowing style with a large initial 'J' and 'E'.

Dr. Jonathan Exley

Honorary Secretary

British Medical Laser Association

Charity No. 800062

Financial Statements

31 December 2021

	Pages
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Accounts	5 to 10

Independent Examiner's Report to the trustees of British Medical Laser Association

I report to the charity trustees on my examination of the accounts of British Medical Laser Association for the year ended 31 December 2021

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material aspect:

- accounting records were not kept in accordance with section 130 of the 2011 Act ; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Glenn C. leathley
FMAAT FFA FFTA FIPA
Leathley & Co.
Park Lane Business Centre
78, Park Lane
Poynton
Cheshire
SK12 1RE
06 April 2022

British Medical Laser Association
Statement of Financial Activities
for the year ended 31 December 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments from:				
Donations and legacies	4	17,158	17,158	16,812
Charitable activities	5	30,848	30,848	4,570
Other trading activities	6	1,750	1,750	750
Investments	7	6	6	65
Total		49,762	49,762	22,197
Expenditure on:				
Charitable activities	8	33,036	33,036	16,338
Other	9	12,459	12,459	4,730
Total		45,495	45,495	21,068
Net gains on investments		-	-	-
Net income		4,267	4,267	1,129
Transfers between funds		-	-	-
Net income before other gains/(losses)		4,267	4,267	1,129
Other gains and losses				
Net movement in funds		4,267	4,267	1,129
Reconciliation of funds:				
Total funds brought forward		69,318	69,318	68,189
Total funds carried forward		73,585	73,585	69,318

British Medical Laser Association

Balance Sheet

at 31 December 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	11	1,722	11
Cash at bank and in hand		74,373	71,098
		<u>76,095</u>	<u>71,109</u>
Creditors: Amount falling due within one year	12	(2,510)	(1,791)
Net current assets		73,585	69,318
Total assets less current liabilities		73,585	69,318
Net assets excluding pension asset or liability		73,585	69,318
Total net assets		<u>73,585</u>	<u>69,318</u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		73,585	69,318
		<u>73,585</u>	<u>69,318</u>
Reserves	13		
Total funds		<u>73,585</u>	<u>69,318</u>

The net movement of funds stated is derived in full throughout the year from continuing charitable operations.

Approved by the board on 06 April 2022

And signed on its behalf by:

R. Bhutani

Trustee

06 April 2022

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The charity constitutes a public benefit entity as defined by FRS 102

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	16,812	16,812
Charitable activities	4,570	4,570
Other trading activities	750	750
Investments	65	65
Total	<u>22,197</u>	<u>22,197</u>
Expenditure on:		
Charitable activities	16,338	16,338
Other	4,730	4,730
Total	<u>21,068</u>	<u>21,068</u>
Net income	<u>1,129</u>	<u>1,129</u>
Net income before other gains/(losses)	1,129	1,129
Other gains and losses:		
Net movement in funds	<u>1,129</u>	<u>1,129</u>
Reconciliation of funds:		
Total funds brought forward	68,189	68,189
Total funds carried forward	<u>69,318</u>	<u>69,318</u>

4 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Membership	17,158	17,158	16,812
	<u>17,158</u>	<u>17,158</u>	<u>16,812</u>

5 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Conference Facilities	30,848	30,848	4,570
	<u>30,848</u>	<u>30,848</u>	<u>4,570</u>

6 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Website Advertising	1,750	1,750	750
	<u>1,750</u>	<u>1,750</u>	<u>750</u>

7 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bank interest	6	6	65
	<u>6</u>	<u>6</u>	<u>65</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Conference Facilities	176	176	2,910
Event Management	21,851	21,851	10,927
Administrative costs	-	-	1,811
Virtual Conference	10,289	10,289	-
<i>Governance costs</i>			
Independent Examiner's Report	720	720	690
	<u>33,036</u>	<u>33,036</u>	<u>16,338</u>

9 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Training	50	50	-
Motor and travel costs	1,396	1,396	22
General administrative costs	6,714	6,714	3,608
Legal and professional costs	4,299	4,299	1,100
	<u>12,459</u>	<u>12,459</u>	<u>4,730</u>

10 Staff costs

Neither the council members nor any persons connected with them received any remuneration or expenses during the year.

11 Debtors

	2021	2020
	£	£
VAT recoverable	1,722	11
	<u>1,722</u>	<u>11</u>

12 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	2,510	1,791
	<u>2,510</u>	<u>1,791</u>

13 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	69,318	49,762	(45,495)	73,585
Revaluation Reserves:				
Total funds	<u>69,318</u>	<u>49,762</u>	<u>(45,495)</u>	<u>73,585</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	71,863	1,722	73,585
	<u>71,863</u>	<u>1,722</u>	<u>73,585</u>

15 Reconciliation of net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash and cash equivalents	71,098	3,275	74,373
	<u>71,098</u>	<u>3,275</u>	<u>74,373</u>
Net debt	<u>71,098</u>	<u>3,275</u>	<u>74,373</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

British Medical Laser Association

Charity No. 800062

Financial Statements

31 December 2021

	Pages
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Accounts	5 to 10

Independent Examiner's Report to the trustees of British Medical Laser Association

I report to the charity trustees on my examination of the accounts of British Medical Laser Association for the year ended 31 December 2021

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material aspect:

- accounting records were not kept in accordance with section 130 of the 2011 Act ; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Glenn C. leathley
FMAAT FFA FFTA FIPA
Leathley & Co.
Park Lane Business Centre
78, Park Lane
Poynton
Cheshire
SK12 1RE
06 April 2022

British Medical Laser Association
Statement of Financial Activities
for the year ended 31 December 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments from:				
Donations and legacies	4	17,158	17,158	16,812
Charitable activities	5	30,848	30,848	4,570
Other trading activities	6	1,750	1,750	750
Investments	7	6	6	65
Total		49,762	49,762	22,197
Expenditure on:				
Charitable activities	8	33,036	33,036	16,338
Other	9	12,459	12,459	4,730
Total		45,495	45,495	21,068
Net gains on investments		-	-	-
Net income		4,267	4,267	1,129
Transfers between funds		-	-	-
Net income before other gains/(losses)		4,267	4,267	1,129
Other gains and losses				
Net movement in funds		4,267	4,267	1,129
Reconciliation of funds:				
Total funds brought forward		69,318	69,318	68,189
Total funds carried forward		73,585	73,585	69,318

British Medical Laser Association

Balance Sheet

at 31 December 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	11	1,722	11
Cash at bank and in hand		74,373	71,098
		<u>76,095</u>	<u>71,109</u>
Creditors: Amount falling due within one year	12	(2,510)	(1,791)
Net current assets		73,585	69,318
Total assets less current liabilities		73,585	69,318
Net assets excluding pension asset or liability		73,585	69,318
Total net assets		<u>73,585</u>	<u>69,318</u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		73,585	69,318
		<u>73,585</u>	<u>69,318</u>
Reserves	13		
Total funds		<u>73,585</u>	<u>69,318</u>

The net movement of funds stated is derived in full throughout the year from continuing charitable operations.

Approved by the board on 06 April 2022

And signed on its behalf by:

R. Bhutani
Trustee
06 April 2022

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The charity constitutes a public benefit entity as defined by FRS 102

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	16,812	16,812
Charitable activities	4,570	4,570
Other trading activities	750	750
Investments	65	65
Total	<u>22,197</u>	<u>22,197</u>
Expenditure on:		
Charitable activities	16,338	16,338
Other	4,730	4,730
Total	<u>21,068</u>	<u>21,068</u>
Net income	<u>1,129</u>	<u>1,129</u>
Net income before other gains/(losses)	1,129	1,129
Other gains and losses:		
Net movement in funds	<u>1,129</u>	<u>1,129</u>
Reconciliation of funds:		
Total funds brought forward	68,189	68,189
Total funds carried forward	<u>69,318</u>	<u>69,318</u>

4 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Membership	17,158	17,158	16,812
	<u>17,158</u>	<u>17,158</u>	<u>16,812</u>

5 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Conference Facilities	30,848	30,848	4,570
	<u>30,848</u>	<u>30,848</u>	<u>4,570</u>

6 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Website Advertising	1,750	1,750	750
	<u>1,750</u>	<u>1,750</u>	<u>750</u>

7 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bank interest	6	6	65
	<u>6</u>	<u>6</u>	<u>65</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Conference Facilities	176	176	2,910
Event Management	21,851	21,851	10,927
Administrative costs	-	-	1,811
Virtual Conference	10,289	10,289	-
<i>Governance costs</i>			
Independent Examiner's Report	720	720	690
	<u>33,036</u>	<u>33,036</u>	<u>16,338</u>

9 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Training	50	50	-
Motor and travel costs	1,396	1,396	22
General administrative costs	6,714	6,714	3,608
Legal and professional costs	4,299	4,299	1,100
	<u>12,459</u>	<u>12,459</u>	<u>4,730</u>

10 Staff costs

Neither the council members nor any persons connected with them received any remuneration or expenses during the year.

11 Debtors

	2021	2020
	£	£
VAT recoverable	1,722	11
	<u>1,722</u>	<u>11</u>

12 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	2,510	1,791
	<u>2,510</u>	<u>1,791</u>

13 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	69,318	49,762	(45,495)	73,585
Revaluation Reserves:				
Total funds	<u>69,318</u>	<u>49,762</u>	<u>(45,495)</u>	<u>73,585</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	71,863	1,722	73,585
	<u>71,863</u>	<u>1,722</u>	<u>73,585</u>

15 Reconciliation of net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash and cash equivalents	71,098	3,275	74,373
	<u>71,098</u>	<u>3,275</u>	<u>74,373</u>
Net debt	<u>71,098</u>	<u>3,275</u>	<u>74,373</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.