

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

England & Wales · Charity number 800055

Details

Status Registered

Legal form Other

Registered 1988-09-05

Register [View on the Charity Commission register](#)

Contact

Address Langridge Farm
Hook Lane
West Hoathly
East Grinstead
RH19 4PT

Phone 07717746535

Email 224mcm@armymail.mod.uk

Website www.ryra.org.uk

Activities

Objects: (1) TO PROMOTE THE EFFICIENCY OF THE ROYAL YEOMANRY BY: (A) MAINTAINING CONTACT BETWEEN PAST AND PRESENT MEMBERS OF THE REGIMENT, PROVIDING FOR SOCIAL GATHERINGS FOR THEM; AND (B) FOSTERING ESPRIT DE CORPS COMRADESHIP AND THE WELFARE OF THE REGIMENT AND PRESENTING ITS TRADITIONS. (2) TO RELIEVE EITHER GENERALLY OR INDIVIDUALLY MEMBERS OF THE ASSOCIATION MEMBERS OF THE REGIMENT AND THEIR DEPENDANTS, WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS.

Activities: To support and promote the activities of the Royal Yeomanry Regiment and provide welfare support to current and past members of the association.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Armed Forces/emergency Service Efficiency
- **Who:** Other Defined Groups

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£32,311	£29,583	-	-
2024-02-29	£29,073	£31,109	-	-
2023-02-28	£36,421	£26,885	-	-
2022-02-28	£34,212	£25,299	-	-
2021-02-28	£35,364	£34,766	-	-

Trustees

Name	Role	Appointed
Lt Col Simon John McMenemy VR	Chair	2017-01-24
BSM Richard John Llewellyn VR		2023-03-24
Col Thomas William Hinton Bragg VR		2024-04-19
Colonel Newton Astbury		2017-01-21
Major Andrew Franklin		2021-07-15
Major Jonathan Astley VR		2020-08-05
Matthew Thomas Webb		2024-04-19

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

England & Wales - Charity number 800055

Accounts

Charity registration number 80055 (England and Wales)

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Lt Col S McMenemy
Maj J Astley
Col N Astbury
Maj A Franklin
R Llewellyn
Col T Bragg (Appointed 19 April 2024)
Lt Col M Webb (Appointed 19 April 2024)

Charity number 800055

Registered office

c/o Langridge Farm
Hook Lane
West Hoathly
East Grinstead
West Sussex
RH19 4PT

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Ground Floor
1-7 Station Road
Crawley
West Sussex
RH10 1HT

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

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THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Objects of the charity are:

- (1) To promote the efficiency of the Royal Yeomanry by:
 - a, Maintaining contact between past and present members of the regiment, providing for social gatherings for them; and
 - b, Fostering esprit de corps, comradeship and the welfare of the regiment and presenting its traditions.
- (2) To relieve either generally or individually members of the Association Members of the Regiment and their dependents, who are in conditions of need, hardship or distress.

To support and promote the activities of the Royal Yeomanry Regiment and provide welfare support to current and past members of the association.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Over the past few years the Association has used its funds for the following purposes by making a financial contribution towards:

- o Battlefield Tours
- o Funeral expenses
- o Parades
- o Regimental sport
- o Welfare of serving soldiers and their families
- o Regimental social gatherings

During this financial year The Royal Yeomanry Association has used its funds in a wide range of ways to support its members (both veterans and serving soldiers), in accordance with its objectives.

With respect to welfare the Association provided Christmas Hampers to the families of all serving soldiers deployed on Operations overseas. It also contributed to costs of adapting a veteran's home to support the needs of their seriously ill partner.

The association also organised and funded numerous parades and social gatherings. The most significant of these included the Regiment's participation in the Combined Cavalry Old Comrades Association annual parade in Hyde Park, followed by lunch for serving members and veterans in the Coach & Horses in Mayfair, the annual dining club and the Regimental Carol Service in Lincoln's Inn. In total these events were attended by over 300 Association members.

The serving Regiment was also provided with direct funding in support of equipment and activities. This included contributions towards Adventure Training, a Battlefield Study, welcome packs for new recruits to the Royal Yeomanry and new ceremonial headdress for the Band of the Royal Yeomanry.

The Association was also able to facilitate the participation of veterans in the Cenotaph Remembrance Parade for the first time as dedicated Royal Yeomanry contingent, via the Royal British Legion.

Financial review

At the year ended 28 February 2025, the charity had net incoming resources of £2,728 (2024: net outgoing resources of £2,036).

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The trustees are aware that the current reserves exceed this policy, however £13,204 is tied up in stock and the remaining value will be spent over the coming years.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Royal Yeomanry Regimental Association was set up in 1988. It is a registered charity (no. 800055) which is governed by a Constitution subject to charities law and the supervision of the Charities Commission.

Originally administered by the Regiment itself a change in the law required all military charities to be run independently. Working closely with the longer established Squadron Associations the RYRA is now the main body that exists for the purpose of providing organisational as well as financial support to the Regiment and its members, serving and veterans. Anyone who has served as a Royal Yeoman is a potential beneficiary of the Association. The Association also organises the Regiment's participation in the Cavalry Memorial Parade and other events.

Funds were originally raised for the Association through the 'one day's pay scheme' which purchased insurance before the Armed Forces Compensation Scheme and other 'safety nets' were put in place. The Association then relied for a number of years on voluntary contributions from serving and former members of the Regiment. Some of the donations still received are made on this basis. In 2016 the one day's pay scheme was reintroduced and for the last two years the Regiment has received donations from serving members of the Regiment this way which has helped the Association plan for the future with much more certainty.

In 2012 the Regimental PRI (shop) was taken on by the Association and sells Regimental uniform items and branded products via an online shop. A modest profit is made on each item in order to increase the general funds of the Charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Lt Col S McMenemy

Maj J Astley

Col N Astbury

Maj A Franklin

R Llewellyn

Col T Bragg

(Appointed 19 April 2024)

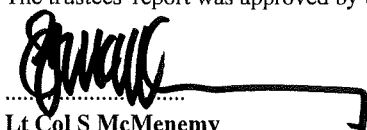
Lt Col M Webb

(Appointed 19 April 2024)

The Trustees meet at least three times a year and also discuss urgent requests or other matters as required. They serve for three or more years on informal rotation.

Trustees give of their time freely and undertake to keep up with best practice guidance as issued by the Charity Commission and act as the custodians of the Charity's assets.

The trustees' report was approved by the Board of Trustees.



Lt Col S McMenemy

Trustee

Dated: 18.12.25

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

I report to the trustees on my examination of the financial statements of The Royal Yeomanry Regimental Association (the charity) for the year ended 28 February 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

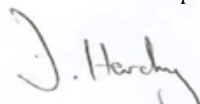
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Ground Floor
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: ...23/12/2025.....

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
Income from:			
Donations and legacies	3	18,001	18,217
Charitable activities	4	2,689	3,060
Other trading activities	5	11,227	7,490
Investments	6	394	306
		<hr/>	<hr/>
Total income		32,311	29,073
		<hr/> <hr/>	<hr/> <hr/>
Expenditure on:			
Raising funds	7	14,557	8,742
Charitable activities	8	15,026	22,367
		<hr/>	<hr/>
Total expenditure		29,583	31,109
		<hr/> <hr/>	<hr/> <hr/>
Net income/(expenditure) and movement in funds		2,728	(2,036)
Reconciliation of funds:			
Fund balances at 29 February 2024		80,306	82,342
		<hr/>	<hr/>
Fund balances at 28 February 2025		83,034	80,306
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

BALANCE SHEET

AS AT 28 FEBRUARY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Stocks	12	13,204		17,578	
Cash at bank and in hand		71,405		66,418	
		<u>84,609</u>		<u>83,996</u>	
Creditors: amounts falling due within one year	13	(1,575)		(3,690)	
Net current assets			<u>83,034</u>		<u>80,306</u>
The funds of the charity					
Unrestricted funds	14		83,034		80,306
			<u>83,034</u>		<u>80,306</u>

The financial statements were approved by the trustees on 18.12.25



Lt Col S McMenemy
Trustee

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Charity information

The Royal Yeomanry Regimental Association is a charity registered on England and Wales, the registered office is c/o Langridge Farm, Hook Lane, West Hoathly, East Grinstead, RH19 4PT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution adopted 31st August 1988, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Shop sales are recognised at the point that the sale has taken place.

Membership income is recognised when the income is received.

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities represents the costs directly attributable to carry out the charitable objects, including support costs and costs relating to the governance of the charity.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	18,001	18,217

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

4 Charitable activities

	Provide welfare support	Provide welfare support
	2025	2024
	£	£
Event reimbursement income	2,689	3,060

5 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Shop income	11,227	7,490

6 Income from investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	394	306

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
<u>Trading costs</u>		
Operating online charity shop	14,557	8,742
	<u>14,557</u>	<u>8,742</u>

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

8 Expenditure on charitable activities

	Provide welfare and support 2025 £	Provide welfare and support 2024 £
Direct costs		
Events	13,451	20,477
Share of support and governance costs (see note 9)		
Governance	1,575	1,890
	<u>15,026</u>	<u>22,367</u>
Analysis by fund		
Unrestricted funds	<u>15,026</u>	<u>22,367</u>

9 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>1,575</u>	<u>1,890</u>
Analysed between:		
Provide welfare and support	<u>1,575</u>	<u>1,890</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Stocks

	2025 £	2024 £
Finished goods and goods for resale	<u>13,204</u>	<u>17,578</u>

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	1,800
Accruals	1,575	1,890
	<u>1,575</u>	<u>3,690</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 29 February 2024	Incoming resources	Resources expended	At 28 February 2025
	£	£	£	£
General funds	<u>80,306</u>	<u>32,311</u>	<u>(29,583)</u>	<u>83,034</u>
Previous year:				
	At 28 February 2023	Incoming resources	Resources expended	At 28 February 2024
	£	£	£	£
General funds	<u>82,342</u>	<u>29,073</u>	<u>(31,109)</u>	<u>80,306</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

England & Wales - Charity number 800055

Accounts

Charity registration number 80055

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lt Col S McMenemy Maj J Astley Col N Astbury Maj A Franklin R Llewellyn Col C Bragg Lt Col L Webb	(Appointed 24 March 2023) (Appointed 19 April 2024) (Appointed 19 April 2024)
Charity number	800055	
Registered office	c/o Langridge Farm Hook Lane West Hoathly East Grinstead West Sussex RH19 4PT	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

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THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2024

The trustees present their annual report and financial statements for the year ended 28 February 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Objects of the charity are:

- (1) To promote the efficiency of the Royal Yeomanry by:
 - a, Maintaining contact between past and present members of the regiment, providing for social gatherings for them; and
 - b, Fostering esprit de corps, comradeship and the welfare of the regiment and presenting its traditions.
- (2) To relieve either generally or individually members of the Association Members of the Regiment and their dependents, who are in conditions of need, hardship or distress.

To support and promote the activities of the Royal Yeomanry Regiment and provide welfare support to current and past members of the association.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Over the past few years the Association has used its funds for the following purposes by making a financial contribution towards:

- o Battlefield Tours
- o Funeral expenses
- o Parades
- o Regimental sport
- o Welfare of serving soldiers and their families
- o Regimental social gatherings

The Association has also provided loan facilities and grants to serving soldiers who through no fault of their own find themselves in short-term financial difficulties as a result of their service.

During this period The RY Association invested heavily in technology introducing the 'Military App'. The app is free to all members of the Regiment, veterans and their families as a means of staying connected to the Regiment and each other. It also connects them with the wider military community and signposts to useful services and organisations, including mental health services.

The Association also helped the Regimental Recruiting Team in enhancing the Regimental recruiting and retention by paying for clothing for new recruits that would otherwise have to be purchased by the recruits themselves.

As usual, the Association organized and funded the Regiment's participation in the Combined Cavalry Old Comrades Association parade in Hyde Park followed by a lunch for serving and veteran members afterwards at the Coach & Horse in Mayfair, as well as the dining club and annual carol service.

The Association also contributed to a Regimental Adventure training weekend.

Financial review

At the year ended 28 February 2024, the charity had net outgoing resources of £2,036 (2023: net incoming resources of £9,536).

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Royal Yeomanry Regimental Association was set up in 1988. It is a registered charity (no. 800055) which is governed by a Constitution subject to charities law and the supervision of the Charities Commission.

Originally administered by the Regiment itself a change in the law required all military charities to be run independently. Working closely with the longer established Squadron Associations the RYRA is now the main body that exists for the purpose of providing organisational as well as financial support to the Regiment and its members, serving and veterans. Anyone who has served as a Royal Yeoman is a potential beneficiary of the Association. The Association also organises the Regiment's participation in the Cavalry Memorial Parade and other events.

Funds were originally raised for the Association through the 'one day's pay scheme' which purchased insurance before the Armed Forces Compensation Scheme and other 'safety nets' were put in place. The Association then relied for a number of years on voluntary contributions from serving and former members of the Regiment. Some of the donations still received are made on this basis. In 2016 the one day's pay scheme was reintroduced and for the last two years the Regiment has received donations from serving members of the Regiment this way which has helped the Association plan for the future with much more certainty.

In 2012 the Regimental PRI (shop) was taken on by the Association and sells Regimental uniform items and branded products via an online shop. A modest profit is made on each item in order to increase the general funds of the Charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Lt Col S McMenemy

Maj J Astley

Col N Astbury

Maj A Franklin

R Llewellyn

(Appointed 24 March 2023)

Col C Bragg

(Appointed 19 April 2024)

Lt Col L Webb

(Appointed 19 April 2024)

The Trustees meet at least three times a year and also discuss urgent requests or other matters as required. They serve for three or more years on informal rotation.

Trustees give of their time freely and undertake to keep up with best practice guidance as issued by the Charity Commission and act as the custodians of the Charity's assets.

The trustees' report was approved by the Board of Trustees.



Lt Col S McMenemy

Trustee

Dated: 19/12/24

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

I report to the trustees on my examination of the financial statements of The Royal Yeomanry Regimental Association (the charity) for the year ended 28 February 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 19 December 2024

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income from:			
Donations and legacies	3	18,217	18,155
Charitable activities	4	3,060	2,632
Other trading activities	5	7,490	13,564
Investments	6	306	2,070
		<u> </u>	<u> </u>
Total income		29,073	36,421
		<u> </u>	<u> </u>
Expenditure on:			
Raising funds	7	8,742	10,966
Charitable activities	8	22,367	15,919
		<u> </u>	<u> </u>
Total expenditure		31,109	26,885
		<u> </u>	<u> </u>
Net income/(expenditure) and movement in funds		(2,036)	9,536
Reconciliation of funds:			
Fund balances at 1 March 2023		82,342	72,806
		<u> </u>	<u> </u>
Fund balances at 28 February 2024		80,306	82,342
		<u> </u>	<u> </u>


The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

BALANCE SHEET

AS AT 28 FEBRUARY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Stocks	12	17,578		22,083	
Cash at bank and in hand		66,418		63,859	
		<u>83,996</u>		<u>85,942</u>	
Creditors: amounts falling due within one year	13	<u>(3,690)</u>		<u>(3,600)</u>	
Net current assets			<u>80,306</u>		<u>82,342</u>
Net assets excluding pension liability			<u>80,306</u>		<u>82,342</u>
			<u><u>80,306</u></u>		<u><u>82,342</u></u>
The funds of the charity					
Unrestricted funds			<u>80,306</u>		<u>82,342</u>
			<u><u>80,306</u></u>		<u><u>82,342</u></u>

The financial statements were approved by the trustees on 19/12/24


 Lt Col S McMenemy
 Trustee

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies

Charity information

The Royal Yeomanry Regimental Association is a charity registered on England and Wales, the registered office is c/o Langridge Farm, Hook Lane, West Hoathly, East Grinstead, RH19 4PT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution adopted 31st August 1988, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Shop sales are recognised at the point that the sale has taken place.

Membership income is recognised when the income is received.

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities represents the costs directly attributable to carry out the charitable objects, including support costs and costs relating to the governance of the charity.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	18,217	18,155

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

4 Charitable activities

	Provide welfare support	Provide welfare support
	2024	2023
	£	£
Event reimbursement income	3,060	2,632

5 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Shop income	7,490	13,564

6 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	306	2,070

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Trading costs</u>		
Operating online charity shop	8,742	10,966
	8,742	10,966

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

8 Expenditure on charitable activities

	Provide welfare and support 2024 £	Provide welfare and support 2023 £
Direct costs		
Events	20,477	14,119
Share of support and governance costs (see note 9)		
Governance	1,890	1,800
	<u>22,367</u>	<u>15,919</u>
Analysis by fund		
Unrestricted funds	<u>22,367</u>	<u>15,919</u>

9 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>1,890</u>	<u>1,800</u>
Analysed between:		
Provide welfare and support	<u>1,890</u>	<u>1,800</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>17,578</u>	<u>22,083</u>

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,800	1,800
Accruals	1,890	1,800
	<u>3,690</u>	<u>3,600</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2023	Incoming resources	Resources At 28 February expended	
	£	£	£	£
General funds	<u>82,342</u>	<u>29,073</u>	<u>(31,109)</u>	<u>80,306</u>
Previous year:	At 1 March	Incoming	Resources At 28 February	
	2022	resources	expended	
	£	£	£	£
General funds	<u>72,806</u>	<u>36,421</u>	<u>(26,885)</u>	<u>82,342</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

England & Wales - Charity number 800055

Accounts

Charity registration number 800055

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lt Col S McMenemy Capt J Astley Col N Astbury A Franklin Mr R Llewellyn	(Appointed 31 March 2022)
Charity number	800055	
Registered office	c/o Langridge Farm Hook Lane West Hoathly East Grinstead West Sussex RH19 4PT	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

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Balance sheet	5
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THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees present their annual report and financial statements for the year ended 28 February 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Objects of the charity are:

- (1) To promote the efficiency of the Royal Yeomanry by:
 - a, Maintaining contact between past and present members of the regiment, providing for social gatherings for them; and
 - b, Fostering esprit de corps, comradeship and the welfare of the regiment and presenting its traditions.
- (2) To relieve either generally or individually members of the Association Members of the Regiment and their dependents, who are in conditions of need, hardship or distress.

To support and promote the activities of the Royal Yeomanry Regiment and provide welfare support to current and past members of the association.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Over the past few years the Association has used its funds for the following purposes by making a financial contribution towards:

- o Battlefield Tours
- o Funeral expenses
- o Parades
- o Regimental sport
- o Welfare of serving soldiers and their families
- o Regimental social gatherings

The Association has also provided loan facilities and grants to serving soldiers who through no fault of their own find themselves in short-term financial difficulties as a result of their service.

During this period The RY Association contributed towards a delayed homecoming parade for soldiers returning from Op CABRIT in Shrewsbury. After a parade through the town a tea was held at Shrewsbury Castle for friends and family of the Regiment which the Association helped to arrange and fund.

The Association also helped the Regimental Recruiting Team in enhancing the Regimental recruiting and retention by paying for clothing for new recruits that would otherwise have to be purchased by the recruits themselves. The Association also supported a battlefield tour to Gallipoli organized by The Royal Yeomanry.

As usual, the Association organized and funded the Regiment's participation in the Combined Cavalry Old Comrades Association parade in Hyde Park followed by a lunch for serving and veteran members afterwards at the Army & Navy Club.

In June the Association held its first 'Veterans Day' at Regimental Headquarters in Leicester and paid for refreshments and a barbeque for those attending.

Financial review

At the year ended 28 February 2023, the charity had net incoming resources of £9,536 (2022: £8,913).

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Royal Yeomanry Regimental Association was set up in 1988. It is a registered charity (no. 800055) which is governed by a Constitution subject to charities law and the supervision of the Charities Commission.

Originally administered by the Regiment itself a change in the law required all military charities to be run independently. Working closely with the longer established Squadron Associations the RYRA is now the main body that exists for the purpose of providing organisational as well as financial support to the Regiment and its members, serving and veterans. Anyone who has served as a Royal Yeoman is a potential beneficiary of the Association. The Association also organises the Regiment's participation in the Cavalry Memorial Parade and other events.

Funds were originally raised for the Association through the 'one day's pay scheme' which purchased insurance before the Armed Forces Compensation Scheme and other 'safety nets' were put in place. The Association then relied for a number of years on voluntary contributions from serving and former members of the Regiment. Some of the donations still received are made on this basis. In 2016 the one day's pay scheme was reintroduced and for the last two years the Regiment has received donations from serving members of the Regiment this way which has helped the Association plan for the future with much more certainty.

In 2012 the Regimental PRI (shop) was taken on by the Association and sells Regimental uniform items and branded products via an online shop. A modest profit is made on each item in order to increase the general funds of the Charity.

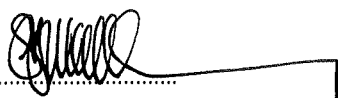
The trustees who served during the year and up to the date of signature of the financial statements were:

Sgt R Allen	(Resigned 31 March 2022)
Lt Col S McMenemy	
Capt J Astley	
Maj (retd) G Turner	(Resigned 31 March 2022)
Capt C Chadwick	(Resigned 31 March 2022)
Col N Astbury	
A Franklin	
Mr R Llewellyn	(Appointed 31 March 2022)

The Trustees meet at least three times a year and also discuss urgent requests or other matters as required. They serve for three or more years on informal rotation.

Trustees give of their time freely and undertake to keep up with best practice guidance as issued by the Charity Commission and act as the custodians of the Charity's assets.

The trustees' report was approved by the Board of Trustees.



Lt Col S McMenemy

Trustee

Dated: 28/12/23

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

I report to the trustees on my examination of the financial statements of The Royal Yeomanry Regimental Association (the charity) for the year ended 28 February 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

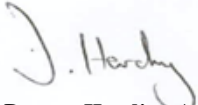
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated:5/1/2024.....

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Donations and membership	3	18,155	19,208
Charitable activities	4	2,632	5,365
Other trading activities	5	13,564	9,636
Investments	6	2,070	3
Total income		<u>36,421</u>	<u>34,212</u>
<u>Expenditure on:</u>			
Raising funds	7	<u>10,966</u>	<u>13,978</u>
Charitable activities	8	<u>15,919</u>	<u>11,321</u>
Total expenditure		<u>26,885</u>	<u>25,299</u>
Net income for the year/ Net movement in funds		9,536	8,913
Fund balances at 1 March 2022		<u>72,806</u>	<u>63,893</u>
Fund balances at 28 February 2023		<u><u>82,342</u></u>	<u><u>72,806</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

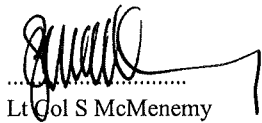
THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

BALANCE SHEET

AS AT 28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Stocks	12	22,083		20,104	
Cash at bank and in hand		63,859		56,302	
		<u>85,942</u>		<u>76,406</u>	
Creditors: amounts falling due within one year	13	<u>(3,600)</u>		<u>(3,600)</u>	
Net current assets			<u>82,342</u>		<u>72,806</u>
Income funds					
Unrestricted funds			<u>82,342</u>		<u>72,806</u>
			<u>82,342</u>		<u>72,806</u>

The financial statements were approved by the Trustees on 28/12/23



.....
Lt Col S McMenemy
Trustee

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

Charity information

The Royal Yeomanry Regimental Association is a charity registered on England and Wales, the registered office is c/o Langridge Farm, Hook Lane, West Hoathly, East Grinstead, RH19 4PT.

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The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Shop sales are recognised at the point that the sale has taken place.

Membership income is recognised when the income is received.

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities represents the costs directly attributable to carry out the charitable objects, including support costs and costs relating to the governance of the charity.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and membership

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	18,155	19,208

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

4 Charitable activities

	Provide welfare support	Provide welfare support
	2023	2022
	£	£
Event reimbursement income	2,632	5,365

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Shop income	13,564	9,636

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	2,070	3

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Trading costs</u>		
Operating online charity shop	10,966	13,978
	<u>10,966</u>	<u>13,978</u>

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

8 Charitable activities

	Provide welfare and support 2023 £	Provide welfare and support 2022 £
Events	14,119	8,271
Travel costs	-	1,250
	<u>14,119</u>	<u>9,521</u>
Share of governance costs (see note 9)	1,800	1,800
	<u>15,919</u>	<u>11,321</u>

9 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy	-	1,800	1,800	1,800
	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>
Analysed between Charitable activities	-	1,800	1,800	1,800
	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>

Governance costs includes payments to the independent examiners of £1,800 (2022: £1,800) for the independent examination.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Stocks

	2023 £	2022 £
Finished goods and goods for resale	22,083	20,104
	<u>22,083</u>	<u>20,104</u>

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,800	1,800
Accruals	1,800	1,800
	<u>3,600</u>	<u>3,600</u>
	<u><u>3,600</u></u>	<u><u>3,600</u></u>

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

England & Wales - Charity number 800055

Accounts

Charity registration number 80055

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Sgt R Allen
Lt Col S McMenemy
Capt J Astley
Maj (retd) G Turner
Capt C Chadwick
Col N Astbury
A Franklin

(Appointed 15 July 2021)

Charity number

800055

Registered office

c/o Langridge Farm
Hook Lane
West Hoathly
East Grinstead
West Sussex
RH19 4PT

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

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THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2022

The trustees present their annual report and financial statements for the year ended 28 February 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Objects of the charity are:

- (1) To promote the efficiency of the Royal Yeomanry by:
 - a, Maintaining contact between past and present members of the regiment, providing for social gatherings for them; and
 - b, Fostering esprit de corps, comradeship and the welfare of the regiment and presenting its traditions.
- (2) To relieve either generally or individually members of the Association Members of the Regiment and their dependents, who are in conditions of need, hardship or distress.

To support and promote the activities of the Royal Yeomanry Regiment and provide welfare support to current and past members of the association.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Over the past few years the Association has used its funds for the following purposes by making a financial contribution towards:

- Battlefield Tours
- Funeral expenses
- Parades
- Regimental sport
- Welfare of serving soldiers and their families
- Regimental social gatherings

The Association has also provided loan facilities and grants to serving soldiers who through no fault of their own find themselves in short-term financial difficulties as a result of their service.

During this period the Regiment returned from its deployment on OP CABRIT, the UK's contribution towards NATO's support of the Poland and the Baltic States in the threat posed by Russia.

The RY Associations contributed to social events for the soldiers return as well as presentations to the soldiers. The Association also helped the Regimental Recruiting Team in enhancing the Regimental recruiting stand with 'video game' type experience for potential recruits with the purchase of gaming equipment for the Stand. Contributions were also made towards adventure training and other sporting and social activities. Expenditure during this period was lower than expected as many activities were cancelled or reduced in scale due to the ongoing social distancing and other restrictions caused by the Covid-19 pandemic. A 'homecoming' parade that was planned for the troops returning from Op CABRIT was postponed until 2022.

Financial review

At the year ended 28 February 2022, the charity had net incoming resources of £8,913 (2021: £598).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Royal Yeomanry Regimental Association was set up in 1988. It is a registered charity (no. 800055) which is governed by a Constitution subject to charities law and the supervision of the Charities Commission.

Originally administered by the Regiment itself a change in the law required all military charities to be run independently. Working closely with the longer established Squadron Associations the RYRA is now the main body that exists for the purpose of providing organisational as well as financial support to the Regiment and its members, serving and veterans. Anyone who has served as a Royal Yeoman is a potential beneficiary of the Association. The Association also organises the Regiment's participation in the Cavalry Memorial Parade and other events.

Funds were originally raised for the Association through the 'one day's pay scheme' which purchased insurance before the Armed Forces Compensation Scheme and other 'safety nets' were put in place. The Association then relied for a number of years on voluntary contributions from serving and former members of the Regiment. Some of the donations still received are made on this basis. In 2016 the one day's pay scheme was reintroduced and for the last two years the Regiment has received donations from serving members of the Regiment this way which has helped the Association plan for the future with much more certainty.

In 2012 the Regimental PRI (shop) was taken on by the Association and sells Regimental uniform items and branded products via an online shop. A modest profit is made on each item in order to increase the general funds of the Charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sgt R Allen

Hon Col B Boyle

(Resigned 29 July 2021)

Lt Col S McMenemy

Capt J Astley

Maj (retd) G Turner

Capt C Chadwick

Col N Astbury

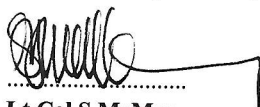
A Franklin

(Appointed 15 July 2021)

The Trustees meet at least three times a year and also discuss urgent requests or other matters as required. They serve for three or more years on informal rotation.

Trustees give of their time freely and undertake to keep up with best practice guidance as issued by the Charity Commission and act as the custodians of the Charity's assets.

The trustees' report was approved by the Board of Trustees.



Lt Col S McMenemy

Trustee

Dated: 20 December 2022

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

I report to the trustees on my examination of the financial statements of The Royal Yeomanry Regimental Association (the charity) for the year ended 28 February 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

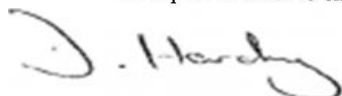
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 20 December 2022

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and membership	3	19,208	24,446
Charitable activities	4	5,365	-
Other trading activities	5	9,636	10,903
Investments	6	3	15
Total income		<u>34,212</u>	<u>35,364</u>
<u>Expenditure on:</u>			
Raising funds	7	<u>13,978</u>	<u>9,841</u>
Charitable activities	8	<u>11,321</u>	<u>24,925</u>
Total expenditure		<u>25,299</u>	<u>34,766</u>
Net income for the year/ Net movement in funds		8,913	598
Fund balances at 1 March 2021		<u>63,893</u>	<u>63,295</u>
Fund balances at 28 February 2022		<u><u>72,806</u></u>	<u><u>63,893</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

BALANCE SHEET

AS AT 28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Stocks	11	20,104		21,709	
Cash at bank and in hand		56,302		45,784	
		<u>76,406</u>		<u>67,493</u>	
Creditors: amounts falling due within one year					
	12	(3,600)		(3,600)	
Net current assets			<u>72,806</u>		<u>63,893</u>
Income funds					
Unrestricted funds			<u>72,806</u>		<u>63,893</u>
			<u>72,806</u>		<u>63,893</u>

The financial statements were approved by the Trustees on 20 December 2022


.....
Lt Col S McMenemy
Trustee

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

Charity information

The Royal Yeomanry Regimental Association is a charity registered on England and Wales, the registered office is c/o Langridge Farm, Hook Lane, West Hoathly, East Grinstead, RH19 4PT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Shop sales are recognised at the point that the sale has taken place.

Membership income is recognised when the income is received.

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities represents the costs directly attributable to carry out the charitable objects, including support costs and costs relating to the governance of the charity.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and membership

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	19,208	24,446

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

4 Charitable activities

	Provide welfare support	Provide welfare support
	2022	2021
	£	£
Event reimbursement income	5,365	-

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Shop income	9,636	10,903

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	3	15

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Trading costs</u>		
Operating online charity shop	13,978	9,841
	<u>13,978</u>	<u>9,841</u>

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

8 Charitable activities

	Provide welfare and support 2022 £	Provide welfare and support 2021 £
Events	8,271	3,137
Welfare	-	19,988
Travel costs	1,250	-
	<u>9,521</u>	<u>23,125</u>
Share of governance costs (see note 9)	1,800	1,800
	<u>11,321</u>	<u>24,925</u>

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Accountancy	-	1,800	1,800	-	1,800	1,800
	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,800</u>
Analysed between						
Charitable activities	-	1,800	1,800	-	1,800	1,800
	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,800</u>

Governance costs includes payments to the independent examiners of £1,800 (2021: £1,800) for the independent examination.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Stocks

	2022 £	2021 £
Finished goods and goods for resale	20,104	21,709
	<u>20,104</u>	<u>21,709</u>

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,800	1,800
Accruals	1,800	1,800
	<u>3,600</u>	<u>3,600</u>
	<u>3,600</u>	<u>3,600</u>

13 COVID-19

At the reporting date the trustees have assessed the impact of Covid-19 on the results reported for the financial year ended 31 March 2022 and consider that the results reflect any adverse conditions as at that date.

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

England & Wales - Charity number 800055

Accounts

Charity Registration No. 800055

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sgt R Allen Lt Col S McMenemy Capt J Astley Maj (retd) G Turner Capt C Chadwick Col N Astbury A Franklin	(Appointed 5 August 2020) (Appointed 15 July 2021)
Charity number	800055	
Registered office	c/o Langridge Farm Hook Lane West Hoathly East Grinstead West Sussex RH19 4PT	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

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THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees present their annual report and financial statements for the year ended 28 February 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Objects of the charity are:

(1) To promote the efficiency of the Royal Yeomanry by:

- a, Maintaining contact between past and present members of the regiment, providing for social gatherings for them; and
- b, Fostering esprit de corps, comradeship and the welfare of the regiment and presenting its traditions.

(2) To relieve either generally or individually members of the Association Members of the Regiment and their dependents, who are in conditions of need, hardship or distress.

To support and promote the activities of the Royal Yeomanry Regiment and provide welfare support to current and past members of the association.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Over the past few years the Association has used its funds for the following purposes by making a financial contribution towards:

- Battlefield Tours
- Funeral expenses
- Parades
- Regimental sport
- Welfare of serving soldiers
- Regimental social gatherings

The Association has also provided loan facilities and grants to serving soldiers who through no fault of their own find themselves in short-term financial difficulties as a result of their service.

During this period the Regiment was deployed on OP CABRIT, the UK's contribution towards NATO's support of Poland and the Baltic States in the potential threat posed by Russia. The Association collected contributions from other Squadron Associations namely:

- The Sherwood Rangers Yeomanry Association
- The Kent and Sharpshooters Yeomanry Association
- The Westminster Dragoons Association
- The Shropshire Yeomanry Association
- The Queen's Own Warwickshire and Worcestershire Yeomanry Comrades Association
- The Staffordshire Yeomanry Association
- The Derbyshire Yeomanry Association
- The Leicestershire and Derbyshire Yeomanry Association

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

The RY Association was itself the largest funder of the welfare package supplied to the 80 or so soldiers deployed by the Regiment. Three welfare parcels were sent to the troops while deployed containing warm kit, confectionary and other treats from home. As a result of restrictions placed on social gatherings during this period in the UK it was not possible to gather the families of those deployed together for any social functions. Therefore, a children's entertainer was paid for to deliver a performance via zoom. A Christmas hamper was ordered and Royal Yeomanry branded produce was included to make this a special momento as well as to supplement the families' food stuffs for the Christmas period. The hampers were delivered to each family personally by veteran members of the Squadron Associations and some serving soldiers in their spare time, and were much appreciated by the families.

Financial review

At the year ended 28 February 2021, the charity had net incoming resources of £598 (2020 net outgoing resources: £153).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves.

Structure, governance and management

The Royal Yeomanry Regimental Association was set up in 1988. It is a registered charity (no. 800055) which is governed by a Constitution subject to charities law and the supervision of the Charities Commission.

Originally administered by the Regiment itself a change in the law required all military charities to be run independently. Working closely with the longer established Squadron Associations the RYRA is now the main body that exists for the purpose of providing organisational as well as financial support to the Regiment and its members, serving and veterans. Anyone who has served as a Royal Yeoman is a potential beneficiary of the Association. The Association also organises the Regiment's participation in the Cavalry Memorial Parade and other events.

Funds were originally raised for the Association through the 'one day's pay scheme' which purchased insurance before the Armed Forces Compensation Scheme and other 'safety nets' were put in place. The Association then relied for a number of years on voluntary contributions from serving and former members of the Regiment. Some of the donations still received are made on this basis. In 2016 the one day's pay scheme was reintroduced and for the last two years the Regiment has received donations from serving members of the Regiment this way which has helped the Association plan for the future with much more certainty.

In 2012 the Regimental PRI (shop) was taken on by the Association and sells Regimental uniform items and branded products via an online shop. A modest profit is made on each item in order to increase the general funds of the Charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sgt R Allen	
Hon Col B Boyle	(Resigned 29 July 2021)
Lt Col S McMenemy	
Capt J Astley	(Appointed 5 August 2020)
Maj (retd) G Turner	
Capt C Chadwick	
Col N Astbury	
A Franklin	(Appointed 15 July 2021)

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

The Trustees meet at least three times a year and also discuss urgent requests or other matters as required. They serve for three or more years on informal rotation.

Trustees give of their time freely and undertake to keep up with best practice guidance as issued by the Charity Commission and act as the custodians of the Charity's assets.

The trustees' report was approved by the Board of Trustees.



.....
Lt Col S McMenemy

Trustee

Dated: 14th March 2022

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

I report to the trustees on my examination of the financial statements of The Royal Yeomanry Regimental Association (the charity) for the year ended 28 February 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

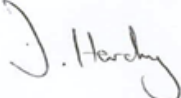
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 18 March 2022

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
Income from:			
Donations and membership	3	24,446	16,835
Charitable activities	4	-	5,401
Other trading activities	5	10,903	8,412
Investments	6	15	59
Total income		<u>35,364</u>	<u>30,707</u>
Expenditure on:			
Raising funds	7	<u>9,841</u>	<u>15,292</u>
Charitable activities	8	<u>24,925</u>	<u>15,568</u>
Total resources expended		<u>34,766</u>	<u>30,860</u>
Net income/(expenditure) for the year/ Net movement in funds		598	(153)
Fund balances at 1 March 2020		<u>63,295</u>	<u>63,448</u>
Fund balances at 28 February 2021		<u><u>63,893</u></u>	<u><u>63,295</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

BALANCE SHEET

AS AT 28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Stocks	12	21,709		21,946	
Cash at bank and in hand		45,784		43,149	
		<u>67,493</u>		<u>65,095</u>	
Creditors: amounts falling due within one year	13	<u>(3,600)</u>		<u>(1,800)</u>	
Net current assets			<u>63,893</u>		<u>63,295</u>
Income funds					
Unrestricted funds			<u>63,893</u>		<u>63,295</u>
			<u>63,893</u>		<u>63,295</u>

The financial statements were approved by the Trustees on *14th March 2022*



 Lt Col S McMenemy
 Trustee

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

Charity information

The Royal Yeomanry Regimental Association is a charity registered on England and Wales, the registered office is c/o Langridge Farm, Hook Lane, West Hoathly, East Grinstead, RH19 4PT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Shop sales are recognised at the point that the sale has taken place.

Membership income is recognised when the income is received.

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies **(Continued)**

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities represents the costs directly attributable to carry out the charitable objects, including support costs and costs relating to the governance of the charity.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and membership

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	24,446	16,835

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

4 Charitable activities

	Provide welfare support
	2020
	£
	Provide welfare support
	2020
	£
Event reimbursement income	5,401

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Shop income	10,903	8,412

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	15	59

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Trading costs</u>		
Operating online charity shop	9,841	15,292
	<u>9,841</u>	<u>15,292</u>

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

8 Charitable activities

	Provide welfare and support 2021 £	Provide welfare and support 2020 £
Events	3,137	13,510
Welfare	19,988	-
	<u>23,125</u>	<u>13,510</u>
Share of support costs (see note 9)	-	258
Share of governance costs (see note 9)	1,800	1,800
	<u>24,925</u>	<u>15,568</u>

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Administration costs	-	-	-	258	-	258
Accountancy	-	1,800	1,800	-	1,800	1,800
	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>258</u>	<u>1,800</u>	<u>2,058</u>
Analysed between Charitable activities	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>258</u>	<u>1,800</u>	<u>2,058</u>

Governance costs includes payments to the independent examiners of £1,800 (2020: £1,800) for the independent examination.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

THE ROYAL YEOMANRY REGIMENTAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

12	Stocks	2021	2020
		£	£
	Finished goods and goods for resale	21,709	21,946
		<u>21,709</u>	<u>21,946</u>
13	Creditors: amounts falling due within one year	2021	2020
		£	£
	Trade creditors	1,800	-
	Accruals	1,800	1,800
		<u>3,600</u>	<u>1,800</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).