

THE SIR JOHN GIELGUD CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2024

DAVERT BANKS & COMPANY

WOODLAND LODGE

THE WOODLANDS

ESHER, SURREY KT10 8DD

THE SIR JOHN GIELGUD CHARITABLE TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2024

THE SIR JOHN GIELGUD CHARITABLE TRUST

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THE SIR JOHN GIELGUD CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

The Sir John Gielgud Charitable Trust is a Registered Charity governed by the Trust Deed dated 28th March 1988, Charity Number 800045.

Trustees

The Trustees who served during or for part of the year and who were appointed and retired during the year, were as follows:

I G Bradshaw	- Chairman
J Suzman	
J W Lewis	
C Bloom	
B J Whishaw	- Retired 4 July 2023
N Grace	- Appointed 4 July 2023

Independent Examiner

R T Hecquet FCA
Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8 DD

Bankers

Child & Co
1 Fleet Street
London EC4A 1BD

Solicitors

Smyth Barkham LLP
1 Mitre Court Buildings
Inner Temple
London EC4Y 7BS

Investment Managers

Rathbone Investment Management
Port of Liverpool Building
Pier Head
Liverpool L3 1NW

THE SIR JOHN GIELGUD CHARITABLE TRUST

REPORT OF THE TRUSTEES - 1

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees are pleased to present their Report together with the Financial Statements of the Charity for the year ended 5 April 2024.

Legal and Administrative information, set out on Page 1, forms part of this Report. The Financial Statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objectives and Activities

The objects of the Sir John Gielgud Charitable Trust are general charitable objects.

However, given the original settlor's theatrical background, the trustees have resolved to principally use the funds to provide bursary grants to final year drama students attending drama colleges/schools within the United Kingdom.

Achievements and Performance

The trustees invited a number of drama schools within the United Kingdom (previously members of the Conference of Drama Schools) to nominate one student candidate per drama school and who in the drama school's view shows promising abilities and is suffering financial hardship.

The trustees awarded twenty bursaries of £6,000 for this year, one Drama School was not able to nominate a candidate

Financial Review

The Charity held unrestricted funds at the 5 April 2024, amounting to £2,114,132

Income for the year was £66,420 and after charitable bursaries and other costs, the level of outgoing resources for the year was £92,171.

Realised Investment losses and Unrealised Investment gains gave outgoings for the year of £43,071.

The Charity hold reserves to meet the charitable bursaries and other costs.

The Charity relies on its reserves and capital investment growth to cover expenditure not covered by income.

Structure, Governance and Management

The charitable trust is a charity established by trust deed. There are currently five trustees who meet at least twice a year in order to consider and approve the charity's accounts and investment performance of the charity's share portfolio as well as assessing and selecting the student nominations sent by the drama schools.

The bulk of the charity's management is now performed by Smyth Barkham LLP, Solicitors, of which one of the trustees, Ian Bradshaw, is a consultant.

THE SIR JOHN GIELGUD CHARITABLE TRUST

REPORT OF THE TRUSTEES - 2

FOR THE YEAR ENDED 5 APRIL 2024

Reference and Administrative Details

Any correspondence or contact with the Charity should be through Ian Bradshaw at Smyth Barkham LLP 1 Mitre Court Buildings, Inner Temple, EC4Y 7BS. Telephone 0207 299 3560

The Charity does not accept private nominations and only accepts nominations from a number of drama schools which the trustees have selected to nominate a student.

Approved by the Trustees and signed on their behalf by

I G Bradshaw
Chairman



9th Jan 2024⁵

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SIR JOHN GIELGUD CHARITABLE TRUST

I report on the Financial Statements for the year ended 5 April 2024, which are set out on Pages 5 to 14.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the Financial Statements; you consider that the audit requirement of Section 145(1) of the Charities Act 2011 ('the Act') does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Act. My work has been undertaken so that I might state to the Charity's Trustees the matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees, as a body, for my independent examination, or for my report.

Basis of Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit and, consequently, I do not express an opinion on the view given by the accounts.

Independent Examiner's Report

In connection with my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare Financial Statements which accord with the accounting records and to comply with the accounting requirements of the Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

R T Hecquet FCA

Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8DD

2024

AT 5 APRIL 2024

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THE SIR JOHN GIELGUD CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted Funds	Total 5 April 2024	Total 5 April 2023
Income from:				
Investments - Pages 10/12		£ 58,861.59	£ 58,861.59	£ 62,983.54
Royalties and Licence Fees		6,602.70	6,602.70	4,458.48
Deposit Interest		955.98	955.98	1,287.05
Other Receipt		-	-	300.00
Total		£ 66,420.27	£ 66,420.27	£ 69,029.07
Expenditure on:				
Raising Funds				
Investment Management Fees		9,088.95	9,088.95	9,515.38
Charitable Activities				
Educational Bursaries	2	114,000.00	114,000.00	120,000.00
Other Expenditure				
Independent Examiner's Fee		5,220.00	5,220.00	5,220.00
Professional Charges		30,282.00	30,282.00	26,350.66
Sundry Expenses		-	-	80.00
		158,590.95	158,590.95	161,166.04
Net (Expenditure) for the Year before Investment Gains/(Losses)		(92,170.68)	(92,170.68)	(92,136.97)
Net Gains / (Losses) on Investments - Pages 7/9				
Realised		(4,887.93)	(4,887.93)	1,255.13
Unrealised		53,987.28	53,987.28	140,732.31
Net (Outgoings) / Income		(43,071.33)	(43,071.33)	(231,614.15)
Total Funds brought forward		2,157,202.87	2,157,202.87	2,388,817.02
Total Funds carried forward		£ 2,114,131.54	£ 2,114,131.54	£ 2,157,202.87

THE SIR JOHN GIELGUD CHARITABLE TRUST
INVESTMENT ACCOUNT - 1
FOR THE YEAR ENDED 5 APRIL 2024

	Market Value at 6 April 2023	Movements during the Year	Profit/(Loss) On Sale	Holding	Investments held at 5 April 2024 Market Value 6 April 2023 and Subsequent Acquisition Value	Market Value 5 April 2024
Barclays Bank MSCI World Def Auto -9.55% £40,000	£	13.07.23 - Purchased - Cost £40,267.49	£	40,000	40,267.49	43,180
Bunzl PLC						
2,000 Ordinary 32 1/7p Shares	61,480.00	20.04.23 - Sold 500 Shares - Proceeds £15,549.65 03.07.23 - Sold 750 Shares - Proceeds £22,117.86	(179.65 937.14)	750	23,055.00	22,050
Canadian General Investments 3,000 NPV Common Stock Shares	58,941.00			3,000	58,941.00	64,986
CG Portfolio Absolute Return M Inc 750 Shares	101,213.00	09.10.23 - Sold 150 Shares - Proceeds £19,569.14	(673.46)	600	80,970.40	80,760
Capital Invest Co of America 4,250 Shares	55,977.00	24.04.23 - Purchased 250 Shares -Cost £3,436.59 20.07.23 - Equalisation Receipt £3.67		4,500	59,409.92	75,455
Capital Total Opps 4,000 Shares	28,920.00	27.10.23 - Sold - Proceeds £28,281.21	(638.79)			
Charities Property Fund 50,000 Units	63,190.00	06.04.23 - Sold 10,000 Units - Proceeds £12,235.28	(402.72)	40,000	50,552.00	47,524
Coif Charity Fixed Interest 35,582 Units	41,901.00			35,582	41,901.00	43,762
Compass Group PLC 2,000 Ordinary 11.05p Shares	40,500.00		1,555.68 415.11			
Diageo PLC 1,200 Ordinary 28 100/108p Shares	44,028.00	03.07.23 - Sold 1,000 Shares - Proceeds £21,805.68 10.07.23 - Sold 1,000 Shares - Proceeds £20,665.11				
Digital 9 Infrastructure PLC 35,000 Shares	23,730.00	10.07.23 - Sold 350 Shares - Proceeds £11,452.56	(1,388.94)	850	31,186.50	24,221
Experian PLC 1,000 Ordinary US \$0.10 Shares	26,810.00			35,000	23,730.00	7,910
First Trust US Equity Income 1,250 Shares	27,906.00			1,000	26,810.00	33,910
Foresight Sustainable Forestry 20,000 Ordinary 1p Shares	21,800.00			1,250	27,906.00	32,513
Goldman Sachs £25,000 1.5% 20.12.2027	21,654.00			20,000	21,800.00	13,000
Guinness Asian Equity Income 1,500 Shares	23,460.00		£	25,000	21,654.00	22,423
Halma PLC 1,250 Ordinary 10p Shares	26,938.00			1,500	23,460.00	23,803
HSBC Holdings PLC £30,000 5.75% 20.12.2027	30,463.00		£	1,250	26,938.00	28,375
Investor AB Series B 750 Shares	12,051.00			30,000	30,463.00	31,209
Impax Environmental Markets X 10,000 Acc Shares	24,080.00	03.10.23 Sold - Proceeds £22,491.46	(1,588.54)	750	12,051.00	14,633
Impax Environmental Markets PLC 6,000 Ordinary 10p Shares		03.10.23 - Purchased 2,952 Shares - Cost £10,956.31 06.10.23 - Purchased 3,048 Shares - Cost £11,306.58		6,000	22,262.89	23,760
Carry Forward	735,042.00		(3,479.15)		623,358.20	633,474

THE SIR JOHN GIELGUD CHARITABLE TRUST
INVESTMENT ACCOUNT - 2
FOR THE YEAR ENDED 5 APRIL 2024

	Market Value At 6 April 2023	Movements during the Year	Profit/(Loss) On Sale	Investments held at 5 April 2024		
				Holding	Subsequent Acquisition Value	Market Value 5 April 2024
Brought forward	£ 735,042.00		(3,479.15)		623,358.20	633,474
iShares S&P Equal Weights 22,000 Shares	-	21.04.23 - Purchased 12,000 Shares - Cost £59,596.11 08.06.23 - Purchased 10,000 Shares - Cost £49,358.16 10.07.23 - Sold 3,500 Shares - Proceeds £17,377.16	43.53	18,500	91,620.64	105,062
iShares III Gbl Govt Bonds 8,500 Shares	-	05.10.23 - Purchased - Cost £37,784.55		8,500	37,784.55	38,862
iShares S & P 500 2,000 Shares	65,225.00	08.06.23 - Sold - Proceeds £68,311.98	3,086.98			
Janus Henderson Global Tech I Acc 1,000 Shares	35,210.00			1,000	35,210.00	50,690
JP Morgan Japan C 5,000 Acc Shares	14,900.00	28.04.23 - Accumulated Dividend £85.50 10.11.23 - Sold - Proceeds £14,675.73	(309.77)			
JP Morgan Japanese Inv Trust 5,000 Ordinary 25p Shares	-	10.11.23 - Purchased - Cost £23,583.10		5,000	23,583.10	26,500
John Lewis PLC £50,000 6.125% Bonds 2025	49,996.00			50,000	49,996.00	50,953
Japan Unit Trust Managers 25,000 Japan Income Z Dist	26,630.00			25,000	26,630.00	29,315
Link Fund Ruffer Total Return 20,000 Units	75,548.00	03.05.23 - Sold - Proceeds £73,793.36	(1,754.64)			
Lloyds Banking Group PLC 50,000 Ordinary 10p Shares	24,215.00			50,000	24,215.00	26,660
Mayfair Trust for Charity 60,283 Shares	47,804.00			60,283	47,804.00	44,754
Mercantile Inv Trust PLC 15,000 Ordinary 2.5p Shares	28,980.00			15,000	28,980.00	33,300
Morgan Sindall Plc 2,000 Ordinary 5p Shares	33,280.00			2,000	33,280.00	45,400
National Grid PLC 4,250 Ordinary 12 204/473p Shares	47,983.00			4,250	47,983.00	43,903
Nestle SA 100 Shares	10,016.00			100	10,016.00	8,167
Pacific Assets Trust PLC 5,700 Ordinary 12.5p Shares	19,893.00			5,700	19,893.00	20,292
Payden Global Linked Bond 4,000 Shares	43,710.00	10.10.23 - Purchased 1,000 Shares - Cost £9,885.40		5,000	53,595.40	51,023
Prudential PLC 3,000 Ordinary 5p Shares	33,090.00			3,000	33,090.00	21,528
Rathbone Unit Trust Managers - Ethical Bond Fund 50,000 Units	42,390.00	31.05.23 - Equalisation Receipt £52.00		50,000	42,338.00	44,075
Rathbone High Quality Bond 35,000 Shares	-	06.07.23 - Purchased - Cost £30,514.66 29.09.23 - Equalisation Receipt £136.50 09.10.23 - Sold - Proceeds £30,548.53	170.37			
RELX PLC 2,000 Ordinary 12.5p Shares	52,500.00	03.07.23 - Sold 1,000 Shares - Proceeds £25,871.35	(378.65)	1,000	26,250.00	33,180
Carry forward	1,386,412.00	- 8 -	(2,621.33)		1,255,626.89	1,307,138

THE SIR JOHN GIELGUD CHARITABLE TRUST
INVESTMENT ACCOUNT - 3
FOR THE YEAR ENDED 5 APRIL 2024

	Market Value at 6 April 2023	Movements during the Year	Profit/(Loss) On Sale	Holding	Investments held at 5 April 2024	
					Subsequent Acquisition Value	Market Value 5 April 2024
<u>Brought forward</u>	£ 1,386,412.00		(2,621.33)		1,255,626.89	1,307,138
Rio Tinto PLC 750 Ordinary 10p Shares	39,623.00	23.02.24 - Sold 100 Shares - Proceeds £5,073.24	(209.83)	650	34,339.93	32,334
Roche Holdings SA 100 Shares	23,727.00			100	23,727.00	19,293
Ruffer Charity Assets Trust 50,000 Shares	-	03.05.23 - Purchased - Cost £72,505.22 19.09.23 - Equalisation Receipt £187.11		50,000	72,318.11	67,185
Sequoia Economic Infrastructure 60,000 Shares	48,840.00			60,000	48,840.00	48,840
SGS SA 10 CHF 1 Shares	18,206.00	12.04.23 - Subdivided to 250 Shares		250	18,206.00	18,458
Shell PLC 3,000 B Euro 0.07 Shares	70,890.00	20.04.23 - Sold 500 Shares - Proceeds £12,054.79 03.07.23 - Sold 1,000 Shares - Proceeds £23,087.43	239.79 542.57)	1,500	35,445.00	41,700
Siemens AG 175 Shares	22,084.00			175	22,084.00	25,999
Smith & Nephew PLC 2,500 Ordinary US \$0.20 Shares	28,200.00	03.07.23 - Sold 1,000 Shares - Proceeds £12,282.96 05.03.24 - Sold 1,500 Shares - Proceeds £15,482.73	1,002.96 (1,437.27)			
Treasury 7/8 % Green Gilt 31.07.2033 £50,000 Stock	38,959.00	04.10.23 - Purchased £10,000 Stock - Cost £7,196.93		£ 60,000	46,155.93	45,520
Treasury 2% Gilt 07.09.2025 £50,000 Stock	48,397.00			£ 50,000	48,397.00	48,372
Treasury 4.25% 07.12.2027 £50,000 Stock	52,768.00			£ 50,000	52,768.00	51,095
Treasury 1/8% Index Linked 22.03.2029 £30,000 Stock	46,929.00			£ 30,000	46,929.00	47,749
Treasury 1/8% Index Linked 22.11.2036 £20,000 Stock	-	04.10.23 - Purchased - Cost £25,756.50		£ 20,000	25,756.50	27,409
Triple Point Social Housing 30,000 Ordinary 1p Shares	14,340.00			30,000	14,340.00	17,910
Trojan Ethical S Inc 75,000 Shares	96,233.00	09.10.23 - Sold 15,000 Shares - Proceeds £18,942.29	(304.31)	60,000	76,986.40	79,734
Unilever PLC 1,250 Ordinary 1.4p Shares	53,606.00	10.07.23 - Sold 325 Shares - Proceeds £12,922.19	(1,015.37)	925	39,668.44	35,492
Ullico Emerging Market Utilities 12,500 Ordinary 1p Shares	26,563.00	30.10.23 - Purchased 2,500 Shares - Cost £5,239.52		15,000	31,802.52	33,150
	£ 2,015,777.00		£(4,887.93)		£ 1,893,390.72	£ 1,947,378

THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 1

YEAR ENDED 5 APRIL 2024

<u>UK Dividends</u>	<u>Dividends Paid</u>	
Bunzl PLC	£	681.00
1,500 Ordinary Shares		136.50
750 Ordinary Shares		
Compass Group PLC		300.00
2,000 Ordinary Shares		
Diageo PLC		369.96
1,200 Ordinary Shares		417.95
850 Ordinary Shares		
Experian PLC		437.92
1,000 Ordinary Shares		
Halma PLC		259.38
1,250 Ordinary Shares		
Impax Environmental Markets PLC		174.00
6,000 Ordinary Shares		
J P Morgan Japanese Inv Trust		325.00
5,000 Ordinary Shares		
Lloyds Banking Group PLC		1,260.00
50,000 Ordinary Shares		
Mercantile Inv Trust PLC		1,117.50
15,000 Ordinary Shares		
Morgan Sindall PLC		2,080.00
2,000 Ordinary Shares		
National Grid PLC		2,422.50
4,250 Ordinary Shares		
Pacific Assets Trust PLC		131.10
5,700 Ordinary Sares		
Prudential PLC		468.47
3,000 Ordinary Shares		
RELX PLC		778.00
2,000 Ordinary Shares		170.00
1,000 Ordinary Shares		
Rio Tinto PLC		2,422.66
750 Ordinary Shares		
Shell PLC		574.75
2,500 Euro 0.07Shares		1,189.95
1,500 Euro 0.07 Shares		
Smith & Nephew PLC		459.50
2,500 Ordinary Shares		178.35
1,500 Ordinary Shares		
Unilever PLC		472.88
1,250 Ordinary Shares		1,023.24
925 Ordinary Shares		
Utilico Emerging Markets Ltd		537.50
12,500 Ordinary Shares		645.00
15,000 Ordinary Shares		
	£	<u>19,033.11</u>

THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 2

YEAR ENDED 5 APRIL 2024

<u>UK Fixed Interest</u>	Gross
John Lewis PLC £50,000 6 1/8% Bond 2025	£ 3,062.50
HSBC Holdings PLC 2027 £30,000 5.75%	1,725.00
Treasury 2% Gilt 2025 £50,000 Stock	1,000.00
Treasury 4.25% 2027 £50,000 Stock	2,125.00
Treasury 1/8% Index Linked 2029 £30,000 Stock	59.48
Treasury 7/8% Green Gilt 2033 £50,000 Stock	218.75
£60,000 Stock	262.50
Treasury 1/8% Index Linked 2036 £20,000 Stock	18.17
	<u>£ 8,471.40</u>

<u>UK Unit Trust Dividends</u>	Dividends Paid
JP Morgan Japan C 5,000 Shares	85.50
Jupiter Japan Income Shares 25,000 Shares	655.36
Link Fund Ruffer Total Return 20,000 Shares	979.56
Ruffer Charity Assets Trust 50,000 Shares	1,176.32
Trojan Ethical S Inc 60,000 Shares	1,066.68
	<u>£ 3,963.42</u>

<u>UK Unit Trust Distributions</u>	Gross
Charities Property Fund 50,000 Units	705.05
40,000 Units	2,520.28
COIF Charity Fixed Interest 35,582 Units	978.48
Mayfair Trust for Charity 60,283 Shares	2,859.77
Rathbone High Quality Bond 35,000 Units	161.00
Rathbone Unit Trust - Ethical Bond Fund 50,000 Units	1,998.00
	<u>£ 9,222.58</u>

THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 3

YEAR ENDED 5 APRIL 2024

<u>UK Property Income Distribution</u>	Gross		
Triple Point Social Housing 30,000 Shares	£ 1,638.00		
<u>Overseas Fixed Interest</u>	Gross		
CG Portfolio Absolute Return M Inc 600 Shares	£ 1,732.36		
Goldman Sachs £25,000 Snr Mtn 2027	375.00		
iShares 111 Gbl Govt Bonds 8,500 Shares	423.30		
Payden Global Linked Bond 4,000 Shares	1,277.20		
5,000 Shares	650.00		
	£ 4,457.86		
<u>Overseas Dividends</u>	Gross	Tax	Received
Canadian General 3,000 Shares	1,704.04	192.44	1,511.60
Capital Invest Co of America 4,250 Shares	257.83		257.83
4,500 Shares	728.01		728.01
Capital Total Opps 4,000 Shares	1,257.60		1,257.60
Digital 9 Infrastructure PLC 35,000 Shares	525.00		525.00
First Trust US Equity 1,250 Shares	1,259.22		1,259.22
Guinness Asian Equity Income 1,500 Shares	1,000.35		1,000.35
Investor AB Series B 750 Shares	252.18	75.66	176.52
Nestle SA 100 Shares	262.36	91.83	170.53
Roche Holdings AG 100 Shares	846.59	296.31	550.28
Sequoia Economic Infrastruct 60,000 Shares	4,125.00		4,125.00
Siemens AG 175 Shares	697.15	183.87	513.28
	£ 12,915.33	840.11	12,075.22
<u>Total Investment Income Received</u>			£ 58,861.59

THE SIR JOHN GIELGUD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - 1

FOR THE YEAR ENDED 5 APRIL 2024

1. Accounting Policies

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice applicable to Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

(b) Fund Accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

(c) Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is legally entitled.

For Legacies, entitlement is the legacy being received.

(d) Resources Expended

All Expenditure is accounted for on a paid basis, with the exception of the provision for the remuneration in respect of the account's preparation and examination fee.

(e) Investments

The Investments are stated at market value at the 5 April 2024.

2. Donations and Educational Bursaries

Educational Bursaries comprising
Nineteen payments of £ 6,000

£ 114,000.00

THE SIR JOHN GIELGUD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - 2

FOR THE YEAR ENDED 5 APRIL 2024

3. Liabilities

Liabilities: Amount falling due for
Payment within one year

Accruals – Independent Examiner's Fee £ 5,220.00

4. Trustees Remuneration

The Trustees neither received, nor waived any emoluments during the year (2022/23 £ Nil).

The Trustees did not receive travel expenses (2022/23 £60)

During the year, a payment of £29,826 was made to Smyth Barkham LLP for Professional and Administration Services.

I G Bradshaw, a Trustee of this Charity, is a consultant of that firm. (2022/2023 – Professional and Administration Services £ 25,570).