

THE SIR JOHN GIELGUD CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2023

DAVERT BANKS & COMPANY
WOODLAND LODGE
THE WOODLANDS
ESHER, SURREY KT10 8DD

THE SIR JOHN GIELGUD CHARITABLE TRUST

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THE SIR JOHN GIELGUD CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

The Sir John Gielgud Charitable Trust is a Registered Charity governed by the Trust Deed dated 28th March 1988, Charity Number 800045.

Trustees

The Trustees who served during or for part of the year and who were appointed and retired after the 5 April 2023, were as follows:

I G Bradshaw	- Chairman
J Suzman	
J W Lewis	
M V F Pennington	- Retired 20 February 2023
C Bloom	
B J Whishaw	- Retired 4 July 2023
N Grace	- Appointed 4 July 2023

Independent Examiner

R T Hecquet FCA
Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8 DD

Bankers

Child & Co
1 Fleet Street
London EC4A 1BD

Solicitors

Smyth Barkham LLP
1 Mitre Court Buildings
Inner Temple
London EC4Y 7BS

Investment Managers

Rathbone Investment Management
Port of Liverpool Building
Pier Head
Liverpool L3 1NW

THE SIR JOHN GIELGUD CHARITABLE TRUST

REPORT OF THE TRUSTEES - 1

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees are pleased to present their Report together with the Financial Statements of the Charity for the year ended 5 April, 2023.

Legal and Administrative information, set out on Page 1, forms part of this Report. The Financial Statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objectives and Activities

The objects of the Sir John Gielgud Charitable Trust are general charitable objects.

However, given the original settlor's theatrical background, the trustees have resolved to principally use the funds to provide bursary grants to final year drama students attending drama colleges/schools within the United Kingdom.

Achievements and Performance

The trustees invited a number of drama schools within the United Kingdom (previously members of the Conference of Drama Schools) to nominate one student candidate per drama school and who in the drama school's view shows promising abilities and is suffering financial hardship.

The trustees awarded twenty bursaries of £6,000 for this year.

Financial Review

The Charity held unrestricted funds at the 5 April 2023, amounting to £2,157,203.

Income for the year was £69,029 and after charitable bursaries and other costs, the level of outgoing resources for the year was £92,137.

Realised Investment gains and Unrealised Investment losses gave outgoings for the year of £231,614.

The Charity hold reserves to meet the charitable bursaries and other costs.

The Charity relies on its reserves and capital investment growth to cover expenditure not covered by income.

Structure, Governance and Management

The charitable trust is a charity established by trust deed. There are currently five trustees who meet at least twice a year in order to consider and approve the charity's accounts and investment performance of the charity's share portfolio as well as assessing and selecting the student nominations sent by the drama schools.

The bulk of the charity's management is now performed by Smyth Barkham LLP, Solicitors, of which one of the trustees, Ian Bradshaw, is a consultant.

THE SIR JOHN GIELGUD CHARITABLE TRUST

REPORT OF THE TRUSTEES - 2

FOR THE YEAR ENDED 5 APRIL 2023

Reference and Administrative Details

Any correspondence or contact with the Charity should be through Ian Bradshaw at Smyth Barkham LLP 1 Mitre Court Buildings, Inner Temple, EC4Y 7BS. Telephone 0207 299 3560

The Charity does not accept private nominations and only accepts nominations from a number of drama schools which the trustees have selected to nominate a student.

Approved by the Trustees and signed on their behalf by

I G Bradshaw
Chairman

5 December 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SIR JOHN GIELGUD CHARITABLE TRUST

I report on the Financial Statements for the year ended 5 April 2023, which are set out on Pages 5 to 14.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the Financial Statements; you consider that the audit requirement of Section 145(1) of the Charities Act 2011 ('the Act') does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Act. My work has been undertaken so that I might state to the Charity's Trustees the matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees, as a body, for my independent examination, or for my report.

Basis of Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit and, consequently, I do not express an opinion on the view given by the accounts.

Independent Examiner's Report

In connection with my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare Financial Statements which accord with the accounting records and to comply with the accounting requirements of the Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

R T Hecquet FCA

Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8DD

5 December 2023

AT 5 APRIL 2023

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THE SIR JOHN GIELGUD CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted Funds	Total 5 April 2023	Total 5 April 2022
Income from:				
Investments - Pages 10/12		£ 62,983.54	£ 62,983.54	£ 59,062.31
Royalties		4,458.48	4,458.48	5,005.77
Deposit Interest		1,287.05	1,287.05	8.71
Other Receipt		<u>300.00</u>	<u>300.00</u>	<u>-</u>
Total		£ <u>69,029.07</u>	£ <u>69,029.07</u>	£ <u>64,076.79</u>
Expenditure on:				
Raising Funds				
Investment Management Fees		9,515.38	9,515.38	10,144.02
Charitable Activities				
Educational Bursaries	2	120,000.00	120,000.00	110,000.00
Other Expenditure				
Independent Examiner's Fee		5,220.00	5,220.00	5,220.00
Professional Charges		26,350.66	26,350.66	25,248.14
Sundry Expenses		<u>80.00</u>	<u>80.00</u>	<u>-</u>
		<u>161,166.04</u>	<u>161,166.04</u>	<u>150,612.16</u>
Net (Expenditure) for the Year before Investment Gains/(Losses)		(92,136.97)	(92,136.97)	(86,535.37)
Net Gains / (Losses) on Investments - Pages 7/9				
Realised		1,255.13	1,255.13	24,000.33
Unrealised		(<u>140,732.31</u>)	(<u>140,732.31</u>)	<u>110,827.16</u>
Net (Outgoings) / Income		(231,614.15)	(231,614.15)	48,292.12
Total Funds brought forward		<u>2,388,817.02</u>	<u>2,388,817.02</u>	<u>2,340,524.90</u>
Total Funds carried forward		£ <u>2,157,202.87</u>	£ <u>2,157,202.87</u>	£ <u>2,388,817.02</u>

THE SIR JOHN GIELGUD CHARITABLE TRUST
INVESTMENT ACCOUNT - 1
FOR THE YEAR ENDED 5 APRIL 2023

	Market Value at 6 April 2022	Movements during the Year	Profit/(Loss) On Sale	Holding	Investments held at 5 April 2023 Market Value 6 April 2022 and Subsequent Acquisition Value	Market Value 5 April 2023
Bunzl PLC 2,000 Ordinary 32 1/7p Shares	£ 61,600.00			2,000	61,600.00	61,480
Canadian General Investments 3,000 NPV Common Stock Shares	76,176.00			3,000	76,176.00	58,941
CG Portfolio Absolute Return M Inc 750 Shares	106,463.00			750	106,463.00	101,213
Capital Invest Co of America 4,250 Shares	58,488.00	18.07.22 – Equalisation Receipt £25.81		4,250	58,462.19	55,977
Capital Total Opps 4,000 Shares	30,200.00			4,000	30,200.00	28,920
Charities Property Fund 100,000 Units	137,170.00	30.06.22 – Sold 50,000 Units – Proceeds £74,361.65	5,776.65	50,000	68,585.00	63,190
Coif Charity Fixed Interest 35,582 Units	44,746.00			35,582	44,746.00	41,901
Compass Group PLC 2,500 Ordinary 11.05p Shares	41,163.00	21.11.22 – Sold 500 Shares – Proceeds £8,979.29	746.69	2,000	32,930.40	40,500
Diageo PLC 1,200 Ordinary 28 100/108p Shares	47,754.00			1,200	47,754.00	44,028
Digital 9 Infrastructure PLC 35,000 Shares	38,955.00			35,000	38,955.00	23,730
Experian PLC 1,500 Ordinary US \$0.10 Shares	44,355.00	21.11.22 – Sold 500 Shares – Proceeds £14,244.96	(540.04)	1,000	29,570.00	26,810
First Trust US Equity Income 1,250 Shares	29,853.00			1,250	29,853.00	27,906
Foresight Sustainable Forestry 20,000 Ordinary 1p Shares	-	24.06.22 – Purchased – Cost £21,611.99		20,000	21,611.99	21,800
Goldman Sachs £25,000 1.5% 20.12.2027	-	11.10.22 – Purchased – Cost £19,621.36	£	25,000	19,621.36	21,654
Guinness Asian Equity Income 1,500 Shares	25,777.00			1,500	25,777.00	23,460
Halma PLC 1,250 Ordinary 10p Shares	32,225.00			1,250	32,225.00	26,938
HSBC Holdings PLC £30,000 5.75% 20.12.2027	-	26.09.22 – Purchased – Cost £29,095.91	£	30,000	29,095.91	30,463
Investor AB Series B 750 Shares	12,790.00			750	12,790.00	12,051
Impax Environmental Markets X 10,000 Acc Shares	25,580.00			10,000	25,580.00	24,080
IShares IV China Bond 15,000 Shares	64,509.00	03.11.22 – Sold – Proceeds £65,958.53	1,449.53			
	877,804.00		7,432.83		791,995.85	735,042
Carry Forward		- 7 -				

THE SIR JOHN GIELGUD CHARITABLE TRUST
INVESTMENT ACCOUNT - 2
FOR THE YEAR ENDED 5 APRIL 2023

	Market Value At 6 April 2022	Movements during the Year	Profit/(Loss) On Sale	Holding	Investments held at 5 April 2023 Market Value 6 April 2022 and Subsequent Acquisition Value	Market Value 5 April 2023
<u>Brought forward</u>	£ 877,804.00		7,432.83		791,995.85	735,042
IShares S & P 500 2,000 Shares	69,250.00			2,000	69,250.00	65,225
Janus Henderson Global Tech I Acc 1,000 Shares	37,900.00			1,000	37,900.00	35,210
JP Morgan Japan C 5,000 Acc Shares	16,145.00			5,000	16,145.00	14,900
John Lewis PLC £50,000 6.125% Bonds 2025	53,808.00			50,000	53,808.00	49,996
Japan Unit Trust Managers 25,000 Japan Income Z Dist	26,978.00			25,000	26,978.00	26,630
Link Fund Ruffer Total Return 25,000 Units	96,240.00	30.11.22 - Converted into 24,881,422 Units 25.01.23 - Sold 4,881,422 Units - Proceeds £18,605.20	(275.88)	20,000	77,358.92	75,548
Lloyds Banking Group PLC 50,000 Ordinary 10p Shares	-	21.09.22 - Purchased - Cost £24,872.61		50,000	24,872.61	24,215
Mayfair Trust for Charity 60,283 Shares	-	01.02.23 - Purchased - Cost £48,888.98		60,283	48,888.98	47,804
Mercantile Inv Trust PLC 15,000 Ordinary 2.5p Shares	-	21.11.22 - Purchased - Cost £31,186.72		15,000	31,186.72	28,980
Morgan Sindall Plc 2,000 Ordinary 5p Shares	47,300.00			2,000	47,300.00	33,280
National Grid PLC 4,250 Ordinary 12 204/473p Shares	51,468.00			4,250	51,468.00	47,983
Nestle SA 100 Shares	10,139.00			100	10,139.00	10,016
Pacific Assets Trust PLC 5,700 Ordinary 12.5p Shares	-	30.03.23 - Purchased - Cost £20,641.66		5,700	20,641.66	19,893
Payden Global Linked Bond 4,000 Shares	53,948.00			4,000	53,948.00	43,710
Prudential PLC 3,000 Ordinary 5p Shares	34,005.00			3,000	34,005.00	33,090
Prusik Asian Eq Inc 100 Shares	16,304.00	30.03.23 - Sold - Proceeds £15,858.00	(446.00)			
Rathbone Unit Trust Managers - Ethical Bond Fund 40,000 Units	39,176.00	05.01.23 - Purchased 10,000 Units - Cost £8,575.99		50,000	47,751.99	42,390
RELX PLC 2,000 Ordinary 12.5p Shares	48,900.00			2,000	48,900.00	52,500
Rio Tinto PLC 750 Ordinary 10p Shares	45,900.00			750	45,900.00	39,623
<u>Carry forward</u>	1,525,265.00		6,710.95		1,538,437.73	1,426,035

THE SIR JOHN GIELGUD CHARITABLE TRUST
INVESTMENT ACCOUNT - 3
FOR THE YEAR ENDED 5 APRIL 2023

	Market Value at 6 April 2022	Movements during the Year	Profit/(Loss) On Sale	Holding	Investments held at 5 April 2023 Market Value 6 April 2022 and Subsequent Acquisition Value	Market Value 5 April 2023
Brought forward	£ 1,525,265.00		6,710.95		1,538,437.73	1,426,035
Roche Holdings SA 100 Shares	31,604.00			100	31,604.00	23,727
R W C Global Convertibles 40 Shares	34,336.00	05.01.23 – Sold – Proceeds £29,980.41	(4,355.59)			
Sequoia Economic Infrastruct 60,000 Shares	61,440.00			60,000	61,440.00	48,840
SGS SA 10 CHF 1 Shares	20,921.00			10	20,921.00	18,206
Shell PLC 3,000 B Euro 0.07 Shares	63,630.00			3,000	63,630.00	70,890
Siemens AG 175 Shares	17,742.00			175	17,742.00	22,084
Smith & Nephew PLC 2,500 Ordinary US \$0.20 Shares	30,825.00			2,500	30,825.00	28,200
SSE PLC £10,000 5.875% Bonds 2022	10,480.00	22.09.22 – Redeemed – Proceeds £10,000.00	(480.00)			
Treasury 7/8 % Green Gilt 31.07.2033 £50,000 Stock	-	21.11.22 - Purchased – Cost £39,059.47		£ 50,000	39,059.47	38,959
Treasury 2% Gilt 07.09.2025 £50,000 Stock	50,931.00			£ 50,000	50,931.00	48,397
Treasury 4.25% 07.12.2027 £50,000 Stock	-	04.11.22 -Purchased – Cost £52,910.11		£ 50,000	52,910.11	52,768
Treasury 1/8% Index – Linked 22.03.2029 £30,000 Stock	49,728.00			£ 30,000	49,728.00	46,929
Triple Point Social Housing 30,000 Ordinary 1p Shares	28,950.00			30,000	28,950.00	14,340
Trojan Ethical S Inc 85,000 Shares	111,350.00	18.01.23 - Sold 10,000 Shares— Proceeds £12,479.77	(620.23)	75,000	98,250.00	96,233
Unilever PLC 1,250 Ordinary 1.4p Shares	44,206.00			1,250	44,206.00	53,606
Utilico Emerging Market Utilities 12,500 Ordinary 1p Shares	27,875.00			12,500	27,875.00	26,563
	£ 2,109,283.00		£ 1,255.13		£ 2,156,509.31	£ 2,015,777

THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 1

YEAR ENDED 5 APRIL 2023

<u>UK Dividends</u>	Dividends Paid
Bunzl PLC	
2,000 Ordinary Shares	£ 1,162.00
Compass Group PLC	
2,500 Ordinary Shares	235.00
2,000 Ordinary Shares	442.00
Diageo PLC	
1,200 Ordinary Shares	914.16
Experian PLC	
1,500 Ordinary Shares	446.26
1,000 Ordinary Shares	139.10
Halma PLC	
1,250 Ordinary Shares	242.38
Mercantile Inv Trust PLC	
27,500 Ordinary Shares	783.75
15,000 Ordinary Shares	202.50
Morgan Sindall PLC	
2,000 Ordinary Shares	1,900.00
National Grid PLC	
4,250 Ordinary Shares	2,193.00
Prudential PLC	
3,000 Ordinary Shares	432.61
RELX PLC	
2,000 Ordinary Shares	1,024.00
Rio Tinto PLC	
750 Ordinary Shares	4,304.63
Shell PLC	
3,000 Euro 0.07Shares	2,589.00
Smith & Nephew PLC	
2,500 Ordinary Shares	782.75
Unilever PLC	
1,250 Ordinary Shares	1,844.63
Utilico Emerging Markets Ltd	
12,500 Ordinary Shares	<u>1,037.50</u>
	£ <u>20,675.27</u>

THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 2

YEAR ENDED 5 APRIL 2023

<u>UK Fixed Interest</u>	Gross
John Lewis PLC £50,000 6 1/8% Bond 2025	£ 3,062.50
SSE PLC £10,000 5.875% Bonds	587.50
HSBC Holdings PLC 2027 £30,000 5.75%	1,725.00
Treasury 2% Gilt 2025 £50,000 Stock	1,000.00
Treasury 4.25% 2027 £50,000 Stock	1,062.50
Treasury 1/8% Index- Linked 2029 £30,000 Stock	55.49
Treasury 7/8% Green Gilt 2033 £50,000 Stock	218.75
	£ 7,711.74

<u>UK Unit Trust Dividends</u>	Dividends Paid
JP Morgan US Equity Income 61,724 Units	469.10
Jupiter Japan Income Shares 25,000 Shares	653.08
Link Fund Ruffer Total Return 25,000 Shares	2,322.50
Trojan Ethical S Inc 75,000 Shares	318.15
	£ 3,762.83

<u>UK Unit Trust Distributions</u>	Gross
Charities Property Fund 100,000 Units	2,670.92
50,000 Units	1,289.40
COIF Charity Fixed Interest 35,582 Units	1,145.72
Mayfair Trust for Charity 60,283 Shares	221.31
Rathbone Unit Trust - Ethical Bond Fund 40,000 Units	1,480.00
	£ 6,807.35

THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 3

YEAR ENDED 5 APRIL 2023

<u>UK Property Income Distribution</u>	Gross
Triple Point Social Housing 30,000 Shares	£ 1,638.00

<u>Overseas Fixed Interest</u>	Gross
CG Portfolio Absolute Return M Inc 750 Shares	£ 1,684.77
Goldman Sachs £25,000 Snr Mtn 2029	375.00
IShares IV China Bond 15,000 Shares	951.94
Payden Global Linked Bond 4,000 Shares	3,375.60
3,000 Shares	577.80
RWC Global Convertible 40 Shares	191.84
	£ 7,156.95

<u>Overseas Dividends</u>	Gross	Tax	Received
Canadian General 3,000 Shares	1,731.29	259.70	1,471.59
Capital Invest Co of America 5,000 Shares	224.50	-	224.50
4,250 Shares	675.81	-	675.81
Capital Total Opps 4,000 Shares	1,507.60	-	1,507.60
Digital 9 Infrastructure PLC 35,000 Shares	2,100.00	-	2,100.00
First Trust US Equity 1,250 Shares	795.16	-	795.16
Guinness Asian Equity Income 1,500 Shares	1,077.15	-	1,077.15
Investor AB Series B 750 Shares	240.30	72.09	168.21
IShares S & P 500 2,000 Shares	935.97	-	935.97
Nestle SA 100 Shares	226.55	79.29	147.26
Prusik Asia Eq Inc 100 Shares	810.93	-	810.93
Roche Holdings AG 100 Shares	831.31	290.96	540.35
Sequoia Economic Infrastruct 60,000 Shares	3,843.75	-	3,843.75
SGS SA 10 Shares	697.10	243.98	453.12
Siemens AG 175 Shares	651.94	171.94	480.00
	£ 16,349.36	£ 1,117.96	£ 15,231.40

Total Investment Income Received £ 62,983.54

THE SIR JOHN GIELGUD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - 1

FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting Policies

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice applicable to Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

(b) Fund Accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

(c) Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is legally entitled.

For Legacies, entitlement is the legacy being received.

(d) Resources Expended

All Expenditure is accounted for on a paid basis, with the exception of the provision for the remuneration in respect of the account's preparation and examination fee.

(e) Investments

The Investments are stated at market value at the 5 April 2023.

2. Donations and Educational Bursaries

Educational Bursaries comprising
Twenty payments of £ 6,000

£ 120,000.00

THE SIR JOHN GIELGUD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - 2

FOR THE YEAR ENDED 5 APRIL 2023

3. Liabilities

Liabilities: Amount falling due for
Payment within one year

Accruals – Independent Examiner's Fee £ 5,220.00

4. Trustees Remuneration

The Trustees neither received, nor waived any emoluments during the year (2021/22 £ Nil).

One Trustee received a Travel expense of £60 (2021/22 £Nil)

During the year, a payment of £25,570 was made to Smyth Barkham LLP for Professional and Administration Services.

I G Bradshaw, a Trustee of this Charity, is a consultant of that firm. (2021/2022 – Professional and Administration Services £ 25,248).

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Independent Examiner

R T Hecquet FCA
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London EC4Y 7BS

Investment Managers

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FOR THE YEAR ENDED 5 APRIL 2023

Reference and Administrative Details

Any correspondence or contact with the Charity should be through Ian Bradshaw at Smyth Barkham LLP 1 Mitre Court Buildings, Inner Temple, EC4Y 7BS. Telephone 0207 299 3560

The Charity does not accept private nominations and only accepts nominations from a number of drama schools which the trustees have selected to nominate a student.

Approved by the Trustees and signed on their behalf by

I G Bradshaw
Chairman

5 December 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SIR JOHN GIELGUD CHARITABLE TRUST

I report on the Financial Statements for the year ended 5 April 2023, which are set out on Pages 5 to 14.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the Financial Statements; you consider that the audit requirement of Section 145(1) of the Charities Act 2011 ('the Act') does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Act. My work has been undertaken so that I might state to the Charity's Trustees the matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees, as a body, for my independent examination, or for my report.

Basis of Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit and, consequently, I do not express an opinion on the view given by the accounts.

Independent Examiner's Report

In connection with my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare Financial Statements which accord with the accounting records and to comply with the accounting requirements of the Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

R T Hecquet FCA

Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8DD

5 December 2023

THE SIR JOHN GIELGUD CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted Funds	Total 5 April 2023	Total 5 April 2022
Income from:				
Investments - Pages 10/12		£ 62,983.54	£ 62,983.54	£ 59,062.31
Royalties		4,458.48	4,458.48	5,005.77
Deposit Interest		1,287.05	1,287.05	8.71
Other Receipt		<u>300.00</u>	<u>300.00</u>	<u>-</u>
Total		£ <u>69,029.07</u>	£ <u>69,029.07</u>	£ <u>64,076.79</u>
Expenditure on:				
Raising Funds				
Investment Management Fees		9,515.38	9,515.38	10,144.02
Charitable Activities				
Educational Bursaries	2	120,000.00	120,000.00	110,000.00
Other Expenditure				
Independent Examiner's Fee		5,220.00	5,220.00	5,220.00
Professional Charges		26,350.66	26,350.66	25,248.14
Sundry Expenses		<u>80.00</u>	<u>80.00</u>	<u>-</u>
		<u>161,166.04</u>	<u>161,166.04</u>	<u>150,612.16</u>
Net (Expenditure) for the Year before Investment Gains/(Losses)		(92,136.97)	(92,136.97)	(86,535.37)
Net Gains / (Losses) on Investments - Pages 7/9				
Realised		1,255.13	1,255.13	24,000.33
Unrealised		(<u>140,732.31</u>)	(<u>140,732.31</u>)	<u>110,827.16</u>
Net (Outgoings) / Income		(231,614.15)	(231,614.15)	48,292.12
Total Funds brought forward		<u>2,388,817.02</u>	<u>2,388,817.02</u>	<u>2,340,524.90</u>
Total Funds carried forward		£ <u>2,157,202.87</u>	£ <u>2,157,202.87</u>	£ <u>2,388,817.02</u>

THE SIR JOHN GIELGUD CHARITABLE TRUST
INVESTMENT ACCOUNT - 1
FOR THE YEAR ENDED 5 APRIL 2023

	Market Value at 6 April 2022	Movements during the Year	Profit/(Loss) On Sale	Holding	Investments held at 5 April 2023 Market Value 6 April 2022 and Subsequent Acquisition Value	Market Value 5 April 2023
Bunzl PLC 2,000 Ordinary 32 1/7p Shares	£ 61,600.00			2,000	61,600.00	61,480
Canadian General Investments 3,000 NPV Common Stock Shares	76,176.00			3,000	76,176.00	58,941
CG Portfolio Absolute Return M Inc 750 Shares	106,463.00			750	106,463.00	101,213
Capital Invest Co of America 4,250 Shares	58,488.00	18.07.22 – Equalisation Receipt £25.81		4,250	58,462.19	55,977
Capital Total Opps 4,000 Shares	30,200.00			4,000	30,200.00	28,920
Charities Property Fund 100,000 Units	137,170.00	30.06.22 – Sold 50,000 Units – Proceeds £74,361.65	5,776.65	50,000	68,585.00	63,190
Coif Charity Fixed Interest 35,582 Units	44,746.00			35,582	44,746.00	41,901
Compass Group PLC 2,500 Ordinary 11.05p Shares	41,163.00	21.11.22 – Sold 500 Shares – Proceeds £8,979.29	746.69	2,000	32,930.40	40,500
Diageo PLC 1,200 Ordinary 28 100/108p Shares	47,754.00			1,200	47,754.00	44,028
Digital 9 Infrastructure PLC 35,000 Shares	38,955.00			35,000	38,955.00	23,730
Experian PLC 1,500 Ordinary US \$0.10 Shares	44,355.00	21.11.22 – Sold 500 Shares – Proceeds £14,244.96	(540.04)	1,000	29,570.00	26,810
First Trust US Equity Income 1,250 Shares	29,853.00			1,250	29,853.00	27,906
Foresight Sustainable Forestry 20,000 Ordinary 1p Shares	-	24.06.22 – Purchased – Cost £21,611.99		20,000	21,611.99	21,800
Goldman Sachs £25,000 1.5% 20.12.2027	-	11.10.22 – Purchased – Cost £19,621.36	£	25,000	19,621.36	21,654
Guinness Asian Equity Income 1,500 Shares	25,777.00			1,500	25,777.00	23,460
Halma PLC 1,250 Ordinary 10p Shares	32,225.00			1,250	32,225.00	26,938
HSBC Holdings PLC £30,000 5.75% 20.12.2027	-	26.09.22 – Purchased – Cost £29,095.91	£	30,000	29,095.91	30,463
Investor AB Series B 750 Shares	12,790.00			750	12,790.00	12,051
Impax Environmental Markets X 10,000 Acc Shares	25,580.00			10,000	25,580.00	24,080
IShares IV China Bond 15,000 Shares	64,509.00	03.11.22 – Sold – Proceeds £65,958.53	1,449.53			
	877,804.00		7,432.83		791,995.85	735,042
Carry Forward		- 7 -				

THE SIR JOHN GIELGUD CHARITABLE TRUST
INVESTMENT ACCOUNT - 2
FOR THE YEAR ENDED 5 APRIL 2023

	Market Value At 6 April 2022	Movements during the Year	Profit/(Loss) On Sale	Holding	Investments held at 5 April 2023 Market Value 6 April 2022 and Subsequent Acquisition Value	Market Value 5 April 2023
<u>Brought forward</u>	£ 877,804.00		7,432.83		791,995.85	735,042
IShares S & P 500 2,000 Shares	69,250.00			2,000	69,250.00	65,225
Janus Henderson Global Tech I Acc 1,000 Shares	37,900.00			1,000	37,900.00	35,210
JP Morgan Japan C 5,000 Acc Shares	16,145.00			5,000	16,145.00	14,900
John Lewis PLC £50,000 6.125% Bonds 2025	53,808.00			50,000	53,808.00	49,996
Japan Unit Trust Managers 25,000 Japan Income Z Dist	26,978.00			25,000	26,978.00	26,630
Link Fund Ruffer Total Return 25,000 Units	96,240.00	30.11.22 - Converted into 24,881,422 Units 25.01.23 - Sold 4,881,422 Units - Proceeds £18,605.20	(275.88)	20,000	77,358.92	75,548
Lloyds Banking Group PLC 50,000 Ordinary 10p Shares	-	21.09.22 - Purchased - Cost £24,872.61		50,000	24,872.61	24,215
Mayfair Trust for Charity 60,283 Shares	-	01.02.23 - Purchased - Cost £48,888.98		60,283	48,888.98	47,804
Mercantile Inv Trust PLC 15,000 Ordinary 2.5p Shares	-	21.11.22 - Purchased - Cost £31,186.72		15,000	31,186.72	28,980
Morgan Sindall Plc 2,000 Ordinary 5p Shares	47,300.00			2,000	47,300.00	33,280
National Grid PLC 4,250 Ordinary 12 204/473p Shares	51,468.00			4,250	51,468.00	47,983
Nestle SA 100 Shares	10,139.00			100	10,139.00	10,016
Pacific Assets Trust PLC 5,700 Ordinary 12.5p Shares	-	30.03.23 - Purchased - Cost £20,641.66		5,700	20,641.66	19,893
Payden Global Linked Bond 4,000 Shares	53,948.00			4,000	53,948.00	43,710
Prudential PLC 3,000 Ordinary 5p Shares	34,005.00			3,000	34,005.00	33,090
Prusik Asian Eq Inc 100 Shares	16,304.00	30.03.23 - Sold - Proceeds £15,858.00	(446.00)			
Rathbone Unit Trust Managers - Ethical Bond Fund 40,000 Units	39,176.00	05.01.23 - Purchased 10,000 Units - Cost £8,575.99		50,000	47,751.99	42,390
RELX PLC 2,000 Ordinary 12.5p Shares	48,900.00			2,000	48,900.00	52,500
Rio Tinto PLC 750 Ordinary 10p Shares	45,900.00			750	45,900.00	39,623
<u>Carry forward</u>	1,525,265.00		6,710.95		1,538,437.73	1,426,035

THE SIR JOHN GIELGUD CHARITABLE TRUST
INVESTMENT ACCOUNT - 3
FOR THE YEAR ENDED 5 APRIL 2023

	Market Value at 6 April 2022	Movements during the Year	Profit/(Loss) On Sale	Holding	Investments held at 5 April 2023 Market Value 6 April 2022 and Subsequent Acquisition Value	Market Value 5 April 2023
Brought forward	£ 1,525,265.00		6,710.95		1,538,437.73	1,426,035
Roche Holdings SA 100 Shares	31,604.00			100	31,604.00	23,727
R W C Global Convertibles 40 Shares	34,336.00	05.01.23 – Sold – Proceeds £29,980.41	(4,355.59)			
Sequoia Economic Infrastruct 60,000 Shares	61,440.00			60,000	61,440.00	48,840
SGS SA 10 CHF 1 Shares	20,921.00			10	20,921.00	18,206
Shell PLC 3,000 B Euro 0.07 Shares	63,630.00			3,000	63,630.00	70,890
Siemens AG 175 Shares	17,742.00			175	17,742.00	22,084
Smith & Nephew PLC 2,500 Ordinary US \$0.20 Shares	30,825.00			2,500	30,825.00	28,200
SSE PLC £10,000 5.875% Bonds 2022	10,480.00	22.09.22 – Redeemed – Proceeds £10,000.00	(480.00)			
Treasury 7/8 % Green Gilt 31.07.2033 £50,000 Stock	-	21.11.22 - Purchased – Cost £39,059.47		£ 50,000	39,059.47	38,959
Treasury 2% Gilt 07.09.2025 £50,000 Stock	50,931.00			£ 50,000	50,931.00	48,397
Treasury 4.25% 07.12.2027 £50,000 Stock	-	04.11.22 -Purchased – Cost £52,910.11		£ 50,000	52,910.11	52,768
Treasury 1/8% Index – Linked 22.03.2029 £30,000 Stock	49,728.00			£ 30,000	49,728.00	46,929
Triple Point Social Housing 30,000 Ordinary 1p Shares	28,950.00			30,000	28,950.00	14,340
Trojan Ethical S Inc 85,000 Shares	111,350.00	18.01.23 - Sold 10,000 Shares— Proceeds £12,479.77	(620.23)	75,000	98,250.00	96,233
Unilever PLC 1,250 Ordinary 1.4p Shares	44,206.00			1,250	44,206.00	53,606
Utilico Emerging Market Utilities 12,500 Ordinary 1p Shares	27,875.00			12,500	27,875.00	26,563
	£ 2,109,283.00		£ 1,255.13		£ 2,156,509.31	£ 2,015,777

THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 1

YEAR ENDED 5 APRIL 2023

<u>UK Dividends</u>	Dividends Paid
Bunzl PLC	
2,000 Ordinary Shares	£ 1,162.00
Compass Group PLC	
2,500 Ordinary Shares	235.00
2,000 Ordinary Shares	442.00
Diageo PLC	
1,200 Ordinary Shares	914.16
Experian PLC	
1,500 Ordinary Shares	446.26
1,000 Ordinary Shares	139.10
Halma PLC	
1,250 Ordinary Shares	242.38
Mercantile Inv Trust PLC	
27,500 Ordinary Shares	783.75
15,000 Ordinary Shares	202.50
Morgan Sindall PLC	
2,000 Ordinary Shares	1,900.00
National Grid PLC	
4,250 Ordinary Shares	2,193.00
Prudential PLC	
3,000 Ordinary Shares	432.61
RELX PLC	
2,000 Ordinary Shares	1,024.00
Rio Tinto PLC	
750 Ordinary Shares	4,304.63
Shell PLC	
3,000 Euro 0.07Shares	2,589.00
Smith & Nephew PLC	
2,500 Ordinary Shares	782.75
Unilever PLC	
1,250 Ordinary Shares	1,844.63
Utilico Emerging Markets Ltd	
12,500 Ordinary Shares	<u>1,037.50</u>
	£ <u>20,675.27</u>

THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 2

YEAR ENDED 5 APRIL 2023

<u>UK Fixed Interest</u>	Gross
John Lewis PLC £50,000 6 1/8% Bond 2025	£ 3,062.50
SSE PLC £10,000 5.875% Bonds	587.50
HSBC Holdings PLC 2027 £30,000 5.75%	1,725.00
Treasury 2% Gilt 2025 £50,000 Stock	1,000.00
Treasury 4.25% 2027 £50,000 Stock	1,062.50
Treasury 1/8% Index- Linked 2029 £30,000 Stock	55.49
Treasury 7/8% Green Gilt 2033 £50,000 Stock	218.75
	£ 7,711.74

<u>UK Unit Trust Dividends</u>	Dividends Paid
JP Morgan US Equity Income 61,724 Units	469.10
Jupiter Japan Income Shares 25,000 Shares	653.08
Link Fund Ruffer Total Return 25,000 Shares	2,322.50
Trojan Ethical S Inc 75,000 Shares	318.15
	£ 3,762.83

<u>UK Unit Trust Distributions</u>	Gross
Charities Property Fund 100,000 Units	2,670.92
50,000 Units	1,289.40
COIF Charity Fixed Interest 35,582 Units	1,145.72
Mayfair Trust for Charity 60,283 Shares	221.31
Rathbone Unit Trust - Ethical Bond Fund 40,000 Units	1,480.00
	£ 6,807.35

THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 3

YEAR ENDED 5 APRIL 2023

<u>UK Property Income Distribution</u>	Gross
Triple Point Social Housing 30,000 Shares	£ 1,638.00

<u>Overseas Fixed Interest</u>	Gross
CG Portfolio Absolute Return M Inc 750 Shares	£ 1,684.77
Goldman Sachs £25,000 Snr Mtn 2029	375.00
IShares IV China Bond 15,000 Shares	951.94
Payden Global Linked Bond 4,000 Shares	3,375.60
3,000 Shares	577.80
RWC Global Convertible 40 Shares	191.84
	£ 7,156.95

<u>Overseas Dividends</u>	Gross	Tax	Received
Canadian General 3,000 Shares	1,731.29	259.70	1,471.59
Capital Invest Co of America 5,000 Shares	224.50	-	224.50
4,250 Shares	675.81	-	675.81
Capital Total Opps 4,000 Shares	1,507.60	-	1,507.60
Digital 9 Infrastructure PLC 35,000 Shares	2,100.00	-	2,100.00
First Trust US Equity 1,250 Shares	795.16	-	795.16
Guinness Asian Equity Income 1,500 Shares	1,077.15	-	1,077.15
Investor AB Series B 750 Shares	240.30	72.09	168.21
IShares S & P 500 2,000 Shares	935.97	-	935.97
Nestle SA 100 Shares	226.55	79.29	147.26
Prusik Asia Eq Inc 100 Shares	810.93	-	810.93
Roche Holdings AG 100 Shares	831.31	290.96	540.35
Sequoia Economic Infrastruct 60,000 Shares	3,843.75	-	3,843.75
SGS SA 10 Shares	697.10	243.98	453.12
Siemens AG 175 Shares	651.94	171.94	480.00
	£ 16,349.36	£ 1,117.96	£ 15,231.40

Total Investment Income Received £ 62,983.54

THE SIR JOHN GIELGUD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - 1

FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting Policies

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice applicable to Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

(b) Fund Accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

(c) Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is legally entitled.

For Legacies, entitlement is the legacy being received.

(d) Resources Expended

All Expenditure is accounted for on a paid basis, with the exception of the provision for the remuneration in respect of the account's preparation and examination fee.

(e) Investments

The Investments are stated at market value at the 5 April 2023.

2. Donations and Educational Bursaries

Educational Bursaries comprising
Twenty payments of £ 6,000

£ 120,000.00

THE SIR JOHN GIELGUD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - 2

FOR THE YEAR ENDED 5 APRIL 2023

3. Liabilities

Liabilities: Amount falling due for
Payment within one year

Accruals – Independent Examiner's Fee £ 5,220.00

4. Trustees Remuneration

The Trustees neither received, nor waived any emoluments during the year (2021/22 £ Nil).

One Trustee received a Travel expense of £60 (2021/22 £Nil)

During the year, a payment of £25,570 was made to Smyth Barkham LLP for Professional and Administration Services.

I G Bradshaw, a Trustee of this Charity, is a consultant of that firm. (2021/2022 – Professional and Administration Services £ 25,248).

THE SIR JOHN GIELGUD CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2023

DAVERT BANKS & COMPANY
WOODLAND LODGE
THE WOODLANDS
ESHER, SURREY KT10 8DD

THE SIR JOHN GIELGUD CHARITABLE TRUST

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THE SIR JOHN GIELGUD CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

The Sir John Gielgud Charitable Trust is a Registered Charity governed by the Trust Deed dated 28th March 1988, Charity Number 800045.

Trustees

The Trustees who served during or for part of the year and who were appointed and retired after the 5 April 2023, were as follows:

I G Bradshaw	- Chairman
J Suzman	
J W Lewis	
M V F Pennington	- Retired 20 February 2023
C Bloom	
B J Whishaw	- Retired 4 July 2023
N Grace	- Appointed 4 July 2023

Independent Examiner

R T Hecquet FCA
Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8 DD

Bankers

Child & Co
1 Fleet Street
London EC4A 1BD

Solicitors

Smyth Barkham LLP
1 Mitre Court Buildings
Inner Temple
London EC4Y 7BS

Investment Managers

Rathbone Investment Management
Port of Liverpool Building
Pier Head
Liverpool L3 1NW

THE SIR JOHN GIELGUD CHARITABLE TRUST

REPORT OF THE TRUSTEES - 1

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees are pleased to present their Report together with the Financial Statements of the Charity for the year ended 5 April, 2023.

Legal and Administrative information, set out on Page 1, forms part of this Report. The Financial Statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objectives and Activities

The objects of the Sir John Gielgud Charitable Trust are general charitable objects.

However, given the original settlor's theatrical background, the trustees have resolved to principally use the funds to provide bursary grants to final year drama students attending drama colleges/schools within the United Kingdom.

Achievements and Performance

The trustees invited a number of drama schools within the United Kingdom (previously members of the Conference of Drama Schools) to nominate one student candidate per drama school and who in the drama school's view shows promising abilities and is suffering financial hardship.

The trustees awarded twenty bursaries of £6,000 for this year.

Financial Review

The Charity held unrestricted funds at the 5 April 2023, amounting to £2,157,203.

Income for the year was £69,029 and after charitable bursaries and other costs, the level of outgoing resources for the year was £92,137.

Realised Investment gains and Unrealised Investment losses gave outgoings for the year of £231,614.

The Charity hold reserves to meet the charitable bursaries and other costs.

The Charity relies on its reserves and capital investment growth to cover expenditure not covered by income.

Structure, Governance and Management

The charitable trust is a charity established by trust deed. There are currently five trustees who meet at least twice a year in order to consider and approve the charity's accounts and investment performance of the charity's share portfolio as well as assessing and selecting the student nominations sent by the drama schools.

The bulk of the charity's management is now performed by Smyth Barkham LLP, Solicitors, of which one of the trustees, Ian Bradshaw, is a consultant.

THE SIR JOHN GIELGUD CHARITABLE TRUST
REPORT OF THE TRUSTEES - 2
FOR THE YEAR ENDED 5 APRIL 2023

Reference and Administrative Details

Any correspondence or contact with the Charity should be through Ian Bradshaw at Smyth Barkham LLP 1 Mitre Court Buildings, Inner Temple, EC4Y 7BS. Telephone 0207 299 3560

The Charity does not accept private nominations and only accepts nominations from a number of drama schools which the trustees have selected to nominate a student.

Approved by the Trustees and signed on their behalf by

I G Bradshaw
Chairman

5 December 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SIR JOHN GIELGUD CHARITABLE TRUST

I report on the Financial Statements for the year ended 5 April 2023, which are set out on Pages 5 to 14.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the Financial Statements; you consider that the audit requirement of Section 145(1) of the Charities Act 2011 ('the Act') does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Act. My work has been undertaken so that I might state to the Charity's Trustees the matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees, as a body, for my independent examination, or for my report.

Basis of Examiner's Report

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Independent Examiner's Report

In connection with my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare Financial Statements which accord with the accounting records and to comply with the accounting requirements of the Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

R T Hecquet FCA

Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8DD

5 December 2023

AT 5 APRIL 2023

- 5 -

THE SIR JOHN GIELGUD CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted Funds	Total 5 April 2023	Total 5 April 2022
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Deposit Interest		1,287.05	1,287.05	8.71
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Raising Funds				
Investment Management Fees		9,515.38	9,515.38	10,144.02
Charitable Activities				
Educational Bursaries	2	120,000.00	120,000.00	110,000.00
Other Expenditure				
Independent Examiner's Fee		5,220.00	5,220.00	5,220.00
Professional Charges		26,350.66	26,350.66	25,248.14
Sundry Expenses		<u>80.00</u>	<u>80.00</u>	<u>-</u>
		<u>161,166.04</u>	<u>161,166.04</u>	<u>150,612.16</u>
Net (Expenditure) for the Year before Investment Gains/(Losses)		(92,136.97)	(92,136.97)	(86,535.37)
Net Gains / (Losses) on Investments - Pages 7/9				
Realised		1,255.13	1,255.13	24,000.33
Unrealised		(<u>140,732.31</u>)	(<u>140,732.31</u>)	<u>110,827.16</u>
Net (Outgoings) / Income		(231,614.15)	(231,614.15)	48,292.12
Total Funds brought forward		<u>2,388,817.02</u>	<u>2,388,817.02</u>	<u>2,340,524.90</u>
Total Funds carried forward		£ <u>2,157,202.87</u>	£ <u>2,157,202.87</u>	£ <u>2,388,817.02</u>

THE SIR JOHN GIELGUD CHARITABLE TRUST
INVESTMENT ACCOUNT - 1
FOR THE YEAR ENDED 5 APRIL 2023

	Market Value at 6 April 2022	Movements during the Year	Profit/(Loss) On Sale	Holding	Investments held at 5 April 2023 Market Value 6 April 2022 and Subsequent Acquisition Value	Market Value 5 April 2023
Bunzl PLC 2,000 Ordinary 32 1/7p Shares	£ 61,600.00			2,000	61,600.00	61,480
Canadian General Investments 3,000 NPV Common Stock Shares	76,176.00			3,000	76,176.00	58,941
CG Portfolio Absolute Return M Inc 750 Shares	106,463.00			750	106,463.00	101,213
Capital Invest Co of America 4,250 Shares	58,488.00	18.07.22 – Equalisation Receipt £25.81		4,250	58,462.19	55,977
Capital Total Opps 4,000 Shares	30,200.00			4,000	30,200.00	28,920
Charities Property Fund 100,000 Units	137,170.00	30.06.22 – Sold 50,000 Units – Proceeds £74,361.65	5,776.65	50,000	68,585.00	63,190
Coif Charity Fixed Interest 35,582 Units	44,746.00			35,582	44,746.00	41,901
Compass Group PLC 2,500 Ordinary 11.05p Shares	41,163.00	21.11.22 – Sold 500 Shares – Proceeds £8,979.29	746.69	2,000	32,930.40	40,500
Diageo PLC 1,200 Ordinary 28 100/108p Shares	47,754.00			1,200	47,754.00	44,028
Digital 9 Infrastructure PLC 35,000 Shares	38,955.00			35,000	38,955.00	23,730
Experian PLC 1,500 Ordinary US \$0.10 Shares	44,355.00	21.11.22 – Sold 500 Shares – Proceeds £14,244.96	(540.04)	1,000	29,570.00	26,810
First Trust US Equity Income 1,250 Shares	29,853.00			1,250	29,853.00	27,906
Foresight Sustainable Forestry 20,000 Ordinary 1p Shares	-	24.06.22 – Purchased – Cost £21,611.99		20,000	21,611.99	21,800
Goldman Sachs £25,000 1.5% 20.12.2027	-	11.10.22 – Purchased – Cost £19,621.36	£	25,000	19,621.36	21,654
Guinness Asian Equity Income 1,500 Shares	25,777.00			1,500	25,777.00	23,460
Halma PLC 1,250 Ordinary 10p Shares	32,225.00			1,250	32,225.00	26,938
HSBC Holdings PLC £30,000 5.75% 20.12.2027	-	26.09.22 – Purchased – Cost £29,095.91	£	30,000	29,095.91	30,463
Investor AB Series B 750 Shares	12,790.00			750	12,790.00	12,051
Impax Environmental Markets X 10,000 Acc Shares	25,580.00			10,000	25,580.00	24,080
IShares IV China Bond 15,000 Shares	64,509.00	03.11.22 – Sold – Proceeds £65,958.53	1,449.53			
	877,804.00		7,432.83		791,995.85	735,042
Carry Forward		- 7 -				

THE SIR JOHN GIELGUD CHARITABLE TRUST
INVESTMENT ACCOUNT - 2
FOR THE YEAR ENDED 5 APRIL 2023

	Market Value At 6 April 2022	Movements during the Year	Profit/(Loss) On Sale	Holding	Investments held at 5 April 2023 Market Value 6 April 2022 and Subsequent Acquisition Value	Market Value 5 April 2023
<u>Brought forward</u>	£ 877,804.00		7,432.83		791,995.85	735,042
IShares S & P 500 2,000 Shares	69,250.00			2,000	69,250.00	65,225
Janus Henderson Global Tech I Acc 1,000 Shares	37,900.00			1,000	37,900.00	35,210
JP Morgan Japan C 5,000 Acc Shares	16,145.00			5,000	16,145.00	14,900
John Lewis PLC £50,000 6.125% Bonds 2025	53,808.00			50,000	53,808.00	49,996
Japan Unit Trust Managers 25,000 Japan Income Z Dist	26,978.00			25,000	26,978.00	26,630
Link Fund Ruffer Total Return 25,000 Units	96,240.00	30.11.22 - Converted into 24,881,422 Units 25.01.23 - Sold 4,881,422 Units - Proceeds £18,605.20	(275.88)	20,000	77,358.92	75,548
Lloyds Banking Group PLC 50,000 Ordinary 10p Shares	-	21.09.22 - Purchased - Cost £24,872.61		50,000	24,872.61	24,215
Mayfair Trust for Charity 60,283 Shares	-	01.02.23 - Purchased - Cost £48,888.98		60,283	48,888.98	47,804
Mercantile Inv Trust PLC 15,000 Ordinary 2.5p Shares	-	21.11.22 - Purchased - Cost £31,186.72		15,000	31,186.72	28,980
Morgan Sindall Plc 2,000 Ordinary 5p Shares	47,300.00			2,000	47,300.00	33,280
National Grid PLC 4,250 Ordinary 12 204/473p Shares	51,468.00			4,250	51,468.00	47,983
Nestle SA 100 Shares	10,139.00			100	10,139.00	10,016
Pacific Assets Trust PLC 5,700 Ordinary 12.5p Shares	-	30.03.23 - Purchased - Cost £20,641.66		5,700	20,641.66	19,893
Payden Global Linked Bond 4,000 Shares	53,948.00			4,000	53,948.00	43,710
Prudential PLC 3,000 Ordinary 5p Shares	34,005.00			3,000	34,005.00	33,090
Prusik Asian Eq Inc 100 Shares	16,304.00	30.03.23 - Sold - Proceeds £15,858.00	(446.00)			
Rathbone Unit Trust Managers - Ethical Bond Fund 40,000 Units	39,176.00	05.01.23 - Purchased 10,000 Units - Cost £8,575.99		50,000	47,751.99	42,390
RELX PLC 2,000 Ordinary 12.5p Shares	48,900.00			2,000	48,900.00	52,500
Rio Tinto PLC 750 Ordinary 10p Shares	45,900.00			750	45,900.00	39,623
<u>Carry forward</u>	1,525,265.00		6,710.95		1,538,437.73	1,426,035

THE SIR JOHN GIELGUD CHARITABLE TRUST
INVESTMENT ACCOUNT - 3
FOR THE YEAR ENDED 5 APRIL 2023

	Market Value at 6 April 2022	Movements during the Year	Profit/(Loss) On Sale	Holding	Investments held at 5 April 2023 Market Value 6 April 2022 and Subsequent Acquisition Value	Market Value 5 April 2023
Brought forward	£ 1,525,265.00		6,710.95		1,538,437.73	1,426,035
Roche Holdings SA 100 Shares	31,604.00			100	31,604.00	23,727
R W C Global Convertibles 40 Shares	34,336.00	05.01.23 – Sold – Proceeds £29,980.41	(4,355.59)			
Sequoia Economic Infrastruct 60,000 Shares	61,440.00			60,000	61,440.00	48,840
SGS SA 10 CHF 1 Shares	20,921.00			10	20,921.00	18,206
Shell PLC 3,000 B Euro 0.07 Shares	63,630.00			3,000	63,630.00	70,890
Siemens AG 175 Shares	17,742.00			175	17,742.00	22,084
Smith & Nephew PLC 2,500 Ordinary US \$0.20 Shares	30,825.00			2,500	30,825.00	28,200
SSE PLC £10,000 5.875% Bonds 2022	10,480.00	22.09.22 – Redeemed – Proceeds £10,000.00	(480.00)			
Treasury 7/8 % Green Gilt 31.07.2033 £50,000 Stock	-	21.11.22 - Purchased – Cost £39,059.47		£ 50,000	39,059.47	38,959
Treasury 2% Gilt 07.09.2025 £50,000 Stock	50,931.00			£ 50,000	50,931.00	48,397
Treasury 4.25% 07.12.2027 £50,000 Stock	-	04.11.22 -Purchased – Cost £52,910.11		£ 50,000	52,910.11	52,768
Treasury 1/8% Index – Linked 22.03.2029 £30,000 Stock	49,728.00			£ 30,000	49,728.00	46,929
Triple Point Social Housing 30,000 Ordinary 1p Shares	28,950.00			30,000	28,950.00	14,340
Trojan Ethical S Inc 85,000 Shares	111,350.00	18.01.23 - Sold 10,000 Shares— Proceeds £12,479.77	(620.23)	75,000	98,250.00	96,233
Unilever PLC 1,250 Ordinary 1.4p Shares	44,206.00			1,250	44,206.00	53,606
Utilico Emerging Market Utilities 12,500 Ordinary 1p Shares	27,875.00			12,500	27,875.00	26,563
	£ 2,109,283.00		£ 1,255.13		£ 2,156,509.31	£ 2,015,777

THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 1

YEAR ENDED 5 APRIL 2023

<u>UK Dividends</u>	Dividends Paid
Bunzl PLC	
2,000 Ordinary Shares	£ 1,162.00
Compass Group PLC	
2,500 Ordinary Shares	235.00
2,000 Ordinary Shares	442.00
Diageo PLC	
1,200 Ordinary Shares	914.16
Experian PLC	
1,500 Ordinary Shares	446.26
1,000 Ordinary Shares	139.10
Halma PLC	
1,250 Ordinary Shares	242.38
Mercantile Inv Trust PLC	
27,500 Ordinary Shares	783.75
15,000 Ordinary Shares	202.50
Morgan Sindall PLC	
2,000 Ordinary Shares	1,900.00
National Grid PLC	
4,250 Ordinary Shares	2,193.00
Prudential PLC	
3,000 Ordinary Shares	432.61
RELX PLC	
2,000 Ordinary Shares	1,024.00
Rio Tinto PLC	
750 Ordinary Shares	4,304.63
Shell PLC	
3,000 Euro 0.07Shares	2,589.00
Smith & Nephew PLC	
2,500 Ordinary Shares	782.75
Unilever PLC	
1,250 Ordinary Shares	1,844.63
Utilico Emerging Markets Ltd	
12,500 Ordinary Shares	<u>1,037.50</u>
	£ <u>20,675.27</u>

THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 2

YEAR ENDED 5 APRIL 2023

<u>UK Fixed Interest</u>	Gross
John Lewis PLC £50,000 6 1/8% Bond 2025	£ 3,062.50
SSE PLC £10,000 5.875% Bonds	587.50
HSBC Holdings PLC 2027 £30,000 5.75%	1,725.00
Treasury 2% Gilt 2025 £50,000 Stock	1,000.00
Treasury 4.25% 2027 £50,000 Stock	1,062.50
Treasury 1/8% Index- Linked 2029 £30,000 Stock	55.49
Treasury 7/8% Green Gilt 2033 £50,000 Stock	<u>218.75</u>
	£ <u>7,711.74</u>

<u>UK Unit Trust Dividends</u>	Dividends Paid
JP Morgan US Equity Income 61,724 Units	469.10
Jupiter Japan Income Shares 25,000 Shares	653.08
Link Fund Ruffer Total Return 25,000 Shares	2,322.50
Trojan Ethical S Inc 75,000 Shares	<u>318.15</u>
	£ <u>3,762.83</u>

<u>UK Unit Trust Distributions</u>	Gross
Charities Property Fund 100,000 Units	2,670.92
50,000 Units	1,289.40
COIF Charity Fixed Interest 35,582 Units	1,145.72
Mayfair Trust for Charity 60,283 Shares	221.31
Rathbone Unit Trust - Ethical Bond Fund 40,000 Units	<u>1,480.00</u>
	£ <u>6,807.35</u>

THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 3

YEAR ENDED 5 APRIL 2023

<u>UK Property Income Distribution</u>	Gross
Triple Point Social Housing 30,000 Shares	£ 1,638.00

<u>Overseas Fixed Interest</u>	Gross
CG Portfolio Absolute Return M Inc 750 Shares	£ 1,684.77
Goldman Sachs £25,000 Snr Mtn 2029	375.00
IShares IV China Bond 15,000 Shares	951.94
Payden Global Linked Bond 4,000 Shares	3,375.60
3,000 Shares	577.80
RWC Global Convertible 40 Shares	191.84
	£ 7,156.95

<u>Overseas Dividends</u>	Gross	Tax	Received
Canadian General 3,000 Shares	1,731.29	259.70	1,471.59
Capital Invest Co of America 5,000 Shares	224.50	-	224.50
4,250 Shares	675.81	-	675.81
Capital Total Opps 4,000 Shares	1,507.60	-	1,507.60
Digital 9 Infrastructure PLC 35,000 Shares	2,100.00	-	2,100.00
First Trust US Equity 1,250 Shares	795.16	-	795.16
Guinness Asian Equity Income 1,500 Shares	1,077.15	-	1,077.15
Investor AB Series B 750 Shares	240.30	72.09	168.21
IShares S & P 500 2,000 Shares	935.97	-	935.97
Nestle SA 100 Shares	226.55	79.29	147.26
Prusik Asia Eq Inc 100 Shares	810.93	-	810.93
Roche Holdings AG 100 Shares	831.31	290.96	540.35
Sequoia Economic Infrastruct 60,000 Shares	3,843.75	-	3,843.75
SGS SA 10 Shares	697.10	243.98	453.12
Siemens AG 175 Shares	651.94	171.94	480.00
	£ 16,349.36	£ 1,117.96	£ 15,231.40

Total Investment Income Received £ 62,983.54

THE SIR JOHN GIELGUD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - 1

FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting Policies

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice applicable to Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

(b) Fund Accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

(c) Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is legally entitled.

For Legacies, entitlement is the legacy being received.

(d) Resources Expended

All Expenditure is accounted for on a paid basis, with the exception of the provision for the remuneration in respect of the account's preparation and examination fee.

(e) Investments

The Investments are stated at market value at the 5 April 2023.

2. Donations and Educational Bursaries

Educational Bursaries comprising
Twenty payments of £ 6,000

£ 120,000.00

THE SIR JOHN GIELGUD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - 2

FOR THE YEAR ENDED 5 APRIL 2023

3. Liabilities

Liabilities: Amount falling due for
Payment within one year

Accruals – Independent Examiner's Fee £ 5,220.00

4. Trustees Remuneration

The Trustees neither received, nor waived any emoluments during the year (2021/22 £ Nil).

One Trustee received a Travel expense of £60 (2021/22 £Nil)

During the year, a payment of £25,570 was made to Smyth Barkham LLP for Professional and Administration Services.

I G Bradshaw, a Trustee of this Charity, is a consultant of that firm. (2021/2022 – Professional and Administration Services £ 25,248).