
THE INTERNATIONAL CHURCHILL SOCIETY UK

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

THE INTERNATIONAL CHURCHILL SOCIETY UK

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THE INTERNATIONAL CHURCHILL SOCIETY UK

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022

Trustees L S Geller C.B.E
The Rt Hon Lord Marland
R L S Churchill
R S Rubin O.B.E
The Rt Hon Lord Roberts of Belgravia
S M Johnson
M Reiss (appointed 25 May 2023)

Charity registered number 800030

Principal office Churchill College
Cambridge
CB3 0DS

Secretary to the Trustees and Executive Director

A Smith

Treasurer S M Johnson

Independent examiner Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

THE INTERNATIONAL CHURCHILL SOCIETY UK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

a) Policies and objectives

The principal objectives of the Society as set out in the Deed of Trust, are to advance the education of the public in the life and legacy of Sir Winston Churchill for the public benefit in particular but not exclusively by:

- Creating, implementing or supporting programmes in his name or that support his values that advance education, encourage public service, support democratic freedoms, develop public speaking, nurture leadership and/or foster self-expression;
- Publicly recognizing, honouring and rewarding the Churchillian values of bravery, creativity, oratory and leadership;
- Supporting the work of the Churchill sites, museums and charities in the United Kingdom and beyond, so as to help maintain the rich diversity of his living legacy; and
- Encouraging wider awareness of the historic role played by Sir Winston Churchill by staging or supporting lectures, symposia, conferences and exhibitions, and by developing publications and on-line resources.

b) Strategies and activities for achieving objectives

The Society has adopted a variety of strategies to further its objectives:

- It stages public events designed to promote knowledge of the life and achievements of Sir Winston Churchill;
- It supports educational programmes and competitions, particularly for the inspiration of the young;
- It seeks to promote and support the work of other Churchill charities, sites and institutions in the United Kingdom;
- It funds a quarterly journal, 'Finest Hour', for distribution to members;
- It organizes membership functions at least annually to celebrate the anniversary of significant events or special themes in the life of Sir Winston Churchill;
- A strategic aim for the future is to widen membership, and interest and engagement in the life and legacy of Sir Winston Churchill by supporting relevant educational initiatives and programmes;
- At least every five years it organizes a major international Churchill conference in the UK.

These strategies are proving successful in meeting our charitable objectives, and we intend to build on them in the future.

THE INTERNATIONAL CHURCHILL SOCIETY UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

ACHIEVEMENT AND PERFORMANCE

a) Review of activities

ICS International Conference 2021

The Society hosted the first ICS International Churchill Conference to take place after COVID 19 restrictions were eased. It was filmed and streamed live from The London Marriott, Grosvenor Square in October 2021. The guest speakers included among others, the Rt Hon Lord Boateng, Professor James Muller, Dan Snow and Arnold Schwarzenegger, 38th Governor of California.

The Society once again supported the English Speaking Union's 'ESU-Churchill National Public Speaking Competition' with the national final being held in May 2022.

In July 2022 the Society presented the Sir Winston Churchill Leadership Award 2022 to President Volodymyr Zelensky. The presentation and reception took place at Downing Street and was hosted by Prime Minister Boris Johnson. A special edition of *Finest Hour* magazine was produced to celebrate the Award. There were no in-person events held during the period as a result of COVID 19 restrictions.

b. Future Developments

The following are the immediate aims of the Trustees in 2022/23:

- To deliver the 40th ICS International Churchill Conference in Edinburgh in October 2023
- Continued delivery and improvement of its digital resources
- Maintenance of Charity funds and profile through the organisation of The Sir Winston Churchill Award Dinner or similar activities
- To honour existing commitments to the Design and Public Speaking Competitions
- To continue to work with the International Churchill Society in the United States as well as the National Churchill Library and Center at George Washington University and America's National Churchill Museum in Fulton, Missouri, and affiliated organisations in Canada and the rest of the world

FINANCIAL REVIEW

c) Financial review and policy on reserves

Membership of the Society is made up of UK members, Digital only members and international affiliated members giving a combined total of 2494 active members of all types globally. As will be seen from the Accounts the Society generated a loss of £46,257 in the year, compared to a profit of £57,474 in 2021. Reserves are adequate to meet the Society's current needs.

The Society's policy on Reserves is to have plans to raise sufficient amounts to fund current projects over the next three years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a) Constitution

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The International Churchill Society (UK) is a registered charity number 800030, constituted by Deed of Trust dated 25 July 1988, as amended on 19 April 2008, as amended by deed on 10 July 2015. The Trustees have unrestricted powers to make investment.

THE INTERNATIONAL CHURCHILL SOCIETY UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Appointment of Trustees

As set out in the Deed of Trust, a new Trustee may be appointed by a resolution of the Trustees recorded in the minutes and signed by the new Trustee. The number of Trustees shall not be less than three or more than ten.

b) Organisational structure and decision making

The Trustees administer the Society and meet as necessary.

Three Trustees shall form a quorum and a meeting of Trustees at which a quorum is present shall be competent to exercise all or any of the powers and discretions vested in the Trustees. Questions arising at any meeting are decided by a majority of votes (each Trustee present having one vote) and, in the case of an equality of votes, the Chairman shall have a second or casting vote.

During the year in question, the Trustees delegated the day to day implementation and administration of their strategy and programmes to the Executive Director, Mr Andrew Smith.

c) Risk management

Risks are identified and assessed and controls are established for the Society throughout the year. A formal review of the Society's risk management processes is undertaken on an annual basis. Through the risk management processes established for the Society, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

d) Related party relationships

The Society continues to maintain close links with The International Churchill Society in the USA and related Churchill organisations in Canada and other countries, and has established informal links with the other Churchill sites and charities providing material for the Society's website WinstonChurchill.org.

e) Public benefit statement

In shaping the Society's objectives and planning the activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Approved by order of the members of the board of Trustees on 9 August 2023 and signed on their behalf by:

L S Geller C.B.E
(Trustee)

THE INTERNATIONAL CHURCHILL SOCIETY UK

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 9 August 2023 and signed on its behalf by:

L S Geller C.B.E
(Trustee)

THE INTERNATIONAL CHURCHILL SOCIETY UK

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Independent Examiner's Report to the Trustees of The International Churchill Society UK ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE INTERNATIONAL CHURCHILL SOCIETY UK

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 9 August 2023

P Thain

FCCA

Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

THE INTERNATIONAL CHURCHILL SOCIETY UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	56,311	56,311	18,419
Other trading activities	4	87,834	87,834	104,830
Investments	5	9,044	9,044	7,952
Total income		153,189	153,189	131,201
Expenditure on:				
Charitable activities	6	180,209	180,209	144,810
Total expenditure		180,209	180,209	144,810
Net expenditure before net (losses)/gains on investments		(27,020)	(27,020)	(13,609)
Net (losses)/gains on investments		(19,237)	(19,237)	71,083
Net (expenditure)/income before taxation		(46,257)	(46,257)	57,474
Net movement in funds		(46,257)	(46,257)	57,474
Reconciliation of funds:				
Total funds brought forward		521,480	521,480	464,006
Net movement in funds		(46,257)	(46,257)	57,474
Total funds carried forward		475,223	475,223	521,480

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

THE INTERNATIONAL CHURCHILL SOCIETY UK

**BALANCE SHEET
AS AT 31 AUGUST 2022**

	Note	2022 £	2021 £
Fixed assets			
Investments	9	412,034	422,314
		<u>412,034</u>	<u>422,314</u>
Current assets			
Stocks	10	-	1,194
Debtors	11	7,079	42,080
Cash at bank and in hand		62,109	60,943
		<u>69,188</u>	<u>104,217</u>
Creditors: amounts falling due within one year	12	(6,000)	(5,051)
		<u>63,188</u>	<u>99,166</u>
Net current assets		<u>63,188</u>	<u>99,166</u>
Total assets less current liabilities		<u>475,222</u>	<u>521,480</u>
Total net assets		<u><u>475,222</u></u>	<u><u>521,480</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	475,222	521,480
Total funds		<u><u>475,222</u></u>	<u><u>521,480</u></u>

The financial statements were approved and authorised for issue by the Trustees on 09 August 2023 and signed on their behalf by:

.....
L S Geller C.B.E
(Trustee)

The notes on pages 10 to 18 form part of these financial statements.

THE INTERNATIONAL CHURCHILL SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. General information

The International Churchill Society is an unincorporated charity, registered in England & Wales, with a registered number 800030. The principal office is detailed on page 2 of the financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The International Churchill Society UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds sterling, which is the functional currency of the charity.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Full credit is taken for membership subscriptions in the year they are receivable, except where life membership amounts are received or a member pays in advance for student subscriptions, which are credited to income over the period of expected benefit.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE INTERNATIONAL CHURCHILL SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	56,311	56,311	18,419
<i>Total 2021</i>	18,419	18,419	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from functions	82,224	82,224	97,111
<i>Total 2021</i>	97,111	97,111	

THE INTERNATIONAL CHURCHILL SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

4. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Membership subscriptions	5,609	5,609	7,720
	<u>5,609</u>	<u>5,609</u>	<u>7,720</u>
<i>Total 2021</i>	<u>7,720</u>	<u>7,720</u>	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from local listed investments	9,043	9,043	7,952
Deposit account interest	1	1	-
	<u>9,044</u>	<u>9,044</u>	<u>7,952</u>
Total 2022	<u>9,044</u>	<u>9,044</u>	<u>7,952</u>
<i>Total 2021</i>	<u>7,952</u>	<u>7,952</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Charitable activities costs	180,209	180,209	144,810
	<u>180,209</u>	<u>180,209</u>	<u>144,810</u>
<i>Total 2021</i>	<u>144,810</u>	<u>144,810</u>	

THE INTERNATIONAL CHURCHILL SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities costs	136,039	44,170	180,209	144,810
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>75,421</u>	<u>69,389</u>	<u>144,810</u>	

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Donations	20,000	3,815
Function costs	111,885	67,747
Finest hour	4,154	3,859
	<u> </u>	<u> </u>
	<u>136,039</u>	<u>75,421</u>

THE INTERNATIONAL CHURCHILL SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Printing and stationery	-	73
Telephone	-	61
Management charges	25,008	23,381
Travel & subsistence	-	123
Consultancy work	11,735	39,921
Bank charges	106	289
Independent examiner's fee	3,600	2,790
Trustees indemnity insurance	725	588
Sundries	3,125	1,994
Exchange gains and losses	(129)	169
	<hr/> 44,170 <hr/>	<hr/> 69,389 <hr/>

8. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. Andrew Roberts received a payment of £7,500 for delivering the Annual Steven and Jane Poss Lecture. No other trustee remuneration or benefits were paid.

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

THE INTERNATIONAL CHURCHILL SOCIETY UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

9. Fixed asset investments

	Listed investments £	Stamp collection £	Total £
Cost or valuation			
At 1 September 2021	421,728	587	422,315
Additions	9,043	-	9,043
Revaluations	(19,324)	-	(19,324)
	<u>411,447</u>	<u>587</u>	<u>412,034</u>
At 31 August 2022	<u>411,447</u>	<u>587</u>	<u>412,034</u>
Net book value			
At 31 August 2022	411,447	587	412,034
At 31 August 2021	<u>421,728</u>	<u>587</u>	<u>422,315</u>

10. Stocks

	2022 £	2021 £
Bronze hand	-	1,194
	<u>-</u>	<u>1,194</u>

11. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	7,079	42,080
	<u>7,079</u>	<u>42,080</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	6,000	5,051
	<u>6,000</u>	<u>5,051</u>

THE INTERNATIONAL CHURCHILL SOCIETY UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2022 £
Unrestricted funds					
Reserves	521,480	153,188	(180,209)	(19,237)	475,222

Statement of funds - prior year

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2021 £</i>
Unrestricted funds					
Reserves	<i>464,006</i>	<i>131,201</i>	<i>(144,810)</i>	<i>71,083</i>	<i>521,480</i>

14. Summary of funds

Summary of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2022 £
General funds	521,480	153,188	(180,209)	(19,237)	475,222

Summary of funds - prior year

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2021 £</i>
General funds	<i>464,006</i>	<i>131,201</i>	<i>(144,810)</i>	<i>71,083</i>	<i>521,480</i>

THE INTERNATIONAL CHURCHILL SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	412,034	412,034
Current assets	69,187	69,187
Creditors due within one year	(6,000)	(6,000)
Total	475,221	475,221

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	422,314	422,314
Current assets	104,217	104,217
Creditors due within one year	(5,051)	(5,051)
Total	521,480	521,480

16. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2022.