

Registered Charity number 800007

The Insurance Orchestral Society

Financial Statements

31 July 2025

Crayshott
Woodlands Road
West Byfleet
KT14 6JW

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Charity Information

Trustees

Mr A E Grant (Chairman)
Mr P Austin
Mr T Frederikse (Concert Manager)
Mr D J Thorne (Treasurer and Orchestra Manager)
Ms S S Too

Independent Examiner

Mr R M Mansfield

Bankers

HSBC
Canada Place
Canary Wharf
London E14 5AH

Registered Office

Crayshott
Woodlands Road
West Byfleet
KT14 6JW

Registered charity number

800007

Report of the Trustees

The activities of the Insurance Orchestral Society remained unchanged during the financial year under review. The sole activity of the Society remained the *"London Phoenix Orchestra"* performing its usual schedule of five concerts in the 2024/2025 season.

As in previous years, the Society has been fortunate to partner with and support various charities and insurance market associations to the mutual benefit of both organisations, and this past season was no exception. The Society continues to actively seek new charitable partnerships for future seasons.

In normal years the financial obligations of the Society are met through the support of the President, Vice Presidents, Friends, Honorary Life Members, Players, and its Corporate Members. To some degree, partnering with Corporates and charities helps to mitigate some costs, which alleviates continued financial pressures. The Committee continues to keep the financial, cultural and environmental situations under review to facilitate the continuation of playing and performing, consistent with our resources and with the welfare of our players, patrons and the surrounding community in mind.

The Trustees can confirm that there have been no 'serious incidents' to report in the year to 31 July 2025, as defined by the Charity Commission in their Guidance for Trustees.

The mission of the Orchestra has been unchanged since its foundation in 1924; to provide cultural recreation to people working in the Insurance and wider financial services industries and to be one of the best amateur orchestras in the City of London. The Orchestra celebrated its Centenary in the concerts performed during the period covered by these accounts.

My thanks go to Lev Parikian for his leadership and creative guidance as our Conductor and to all members of the Committee for the generous giving of their time free of charge in support of this Society. Special thanks go to Reg Brown, our President, who has tirelessly worked to support the Society and attract London market insurance firms to support our Orchestra.

Finally, I would like to thank David Thorne who acts in the dual capacity as our Honorary Treasurer and Orchestra Secretary. His quiet efforts usually go unnoticed, but they are substantial and we remain hugely grateful to him.

Alan E Grant
Chairman

On behalf of the Trustees

Independent Examiner's Report

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

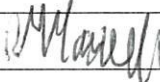
Report to the trustees/ members of	<div> <div>Charity Name</div> <div>The Insurance Orchestral Society</div> </div>		
On accounts for the year ended	31 st July 2025	Charity no (if any)	800007
Set out on pages	<div>5 – 8</div> <div>Remember to include the page numbers of additional charts</div>		
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none"> • examine the accounts under section 145 of the Charities Act, • follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and • state whether particular matters have come to my attention. 		
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.</p>		

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

16 March 2026

Name:

Richard Mansfield

Relevant professional qualification(s) or body (if any):

BA (Hons) in Accountancy

Address:

25 Ridgeway Gardens

London

N6 5XR

Income and Expenditure Statement

Figures in £

For the year ended 31 July 2025

	Note	2025	2024	Change
INCOMING RESOURCES				
Subscriptions and donations	1	30,316	40,766	(10,450)
Player subscriptions		15,236	10,426	4,810
Tax rebates	2	3,408	2,552	856
Concert income	3	10,508	13,082	(2,574)
Bank interest		2	-	2
Other income		-	25	(25)
Total incoming resources		59,470	66,851	(7,381)
RESOURCES EXPENDED				
Professional fees	4	25,170	22,670	2,500
Hire charges	5	27,091	34,359	(7,268)
Marketing and printing	6	3,766	5,774	(2,008)
Box office commission and charges		2,093	2,266	(173)
Corporate hospitality		3,520	5,944	(2,424)
Sundry	7	1,358	4,224	(2,866)
Total resources expended		62,998	75,237	(12,239)
Net incoming/(outgoing) resources		(3,528)	(8,386)	4,858
Opening accumulated funds		22,034	30,420	(8,386)
Closing accumulated funds		18,506	22,034	(3,528)

Accumulated Funds

Figures in £

As at 31 July 2025

	2025	2024	Change
HSBC Community	18,451	21,981	(3,530)
HSBC BMM	8	8	-
COIF	47	45	2
Total Accumulated Funds	18,506	22,034	(3,528)

Note:

All Corporate subscriptions (including multiple year subscriptions) are allocated to income in the year in which they are received.

Corporate subscriptions relating to future periods included within closing accumulated funds were:

Less than 1 year	8,765	14,424
More than 1 year	2,408	1,086
Total	11,173	15,510



AE Grant
Chairman



DJ Thorne
Treasurer

Approved and authorised for issue by the board of trustees on 8th September 2025

Notes to the Accounts

Figures in
£

For the year ended 31 July 2025

1 Subscriptions and donations	2025	2024	Change
Corporates	26,800	35,750	(8,950)
Vice Presidents and Friends	850	1,600	(750)
Donations	2,666	3,416	(750)
	<u>30,316</u>	<u>40,766</u>	<u>(10,450)</u>
2 Tax rebates	2025	2024	Change
No. of Gift Aid eligible donors	52	49	3
Total Gift Aid eligible donations	13,632	10,185	3,447
Tax reclaimed in current year:			
2023/24		2,552	
2024/25	3,408		
Total tax recovered in current year:	3,408	2,552	856
3 Concert income	2025	2024	Change
Ticket sales	10,196	12,690	(2,494)
Programme sales	312	392	(80)
	<u>10,508</u>	<u>13,082</u>	<u>(2,574)</u>
4 Professional fees	2025	2024	Change
Regular professionals	16,875	12,854	4,021
Soloists	1,900	1,716	184
Concert extras	6,395	8,100	(1,705)
	<u>25,170</u>	<u>22,670</u>	<u>2,500</u>

5	Hire charges	2025	2024	Change
	Concert hall hire	15,565	21,494	(5,929)
	Rehearsal venue hire	5,810	5,642	168
	Music hire	3,340	4,369	(1,029)
	Instrument hire	2,376	2,854	(478)
		<u>27,091</u>	<u>34,359</u>	<u>(7,268)</u>
6	Marketing and printing	2025	2024	Change
	Printing and artwork	3,478	5,678	(2,200)
	Marketing	288	96	192
		<u>3,766</u>	<u>5,774</u>	<u>(2,008)</u>
7	Sundry	2025	2024	Change
	Total	<u>1,358</u>	<u>4,224</u>	<u>(2,866)</u>