

INSURANCE ORCHESTRAL SOCIETY

England & Wales · Charity number 800007

Details

Other names	LONDON PHOENIX ORCHESTRA
Status	Registered
Legal form	Other
Registered	1988-08-26
Register	View on the Charity Commission register

Contact

Address	Crayshott Woodlands Road West Byfleet KT14 6JW
Phone	07971815811
Email	alangrant1000@gmail.com
Website	www.phoenixorchestra.org

Activities

Objects: TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN APPRECIATION OF THE ART AND SCIENCE OF MUSIC IN ALL ITS ASPECTS BY THE PRESENTATION OF PUBLIC CONCERTS AND RECITALS AND BY SUCH OTHER MEANS AS THE SOCIETY THROUGH ITS EXECUTIVE COMMITTEE SHALL DETERMINE FROM TIME TO TIME.

Activities: Provision of symphony orchestra rehearsals and concerts for amateurs who predominantly are employed in the insurance and financial services industry, led by professional conductor and leader.

Classification

- **How:** Provides Other Finance, Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE LONDON
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£59,470	£62,998	-	-
2024-07-31	£66,851	£75,237	-	-
2023-07-31	£68,106	£54,430	-	-
2022-07-31	£49,035	£53,662	-	-
2021-07-31	£18,601	£12,224	-	-

Trustees

Name	Role	Appointed
ALAN GRANT	Chair	
David Thorne		2019-03-18
Philip Austin		2019-03-18
SARAH SAMANTHA TOO		
Tom Frederikse		2014-02-10

Accounts

Registered Charity number 800007

The Insurance Orchestral Society

Financial Statements

31 July 2025

Crayshott
Woodlands Road
West Byfleet
KT14 6JW

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Charity Information

Trustees

Mr A E Grant (Chairman)
Mr P Austin
Mr T Frederikse (Concert Manager)
Mr D J Thorne (Treasurer and Orchestra Manager)
Ms S S Too

Independent Examiner

Mr R M Mansfield

Bankers

HSBC
Canada Place
Canary Wharf
London E14 5AH

Registered Office

Crayshott
Woodlands Road
West Byfleet
KT14 6JW

Registered charity number

800007

Report of the Trustees

The activities of the Insurance Orchestral Society remained unchanged during the financial year under review. The sole activity of the Society remained the *"London Phoenix Orchestra"* performing its usual schedule of five concerts in the 2024/2025 season.

As in previous years, the Society has been fortunate to partner with and support various charities and insurance market associations to the mutual benefit of both organisations, and this past season was no exception. The Society continues to actively seek new charitable partnerships for future seasons.

In normal years the financial obligations of the Society are met through the support of the President, Vice Presidents, Friends, Honorary Life Members, Players, and its Corporate Members. To some degree, partnering with Corporates and charities helps to mitigate some costs, which alleviates continued financial pressures. The Committee continues to keep the financial, cultural and environmental situations under review to facilitate the continuation of playing and performing, consistent with our resources and with the welfare of our players, patrons and the surrounding community in mind.

The Trustees can confirm that there have been no 'serious incidents' to report in the year to 31 July 2025, as defined by the Charity Commission in their Guidance for Trustees.

The mission of the Orchestra has been unchanged since its foundation in 1924; to provide cultural recreation to people working in the Insurance and wider financial services industries and to be one of the best amateur orchestras in the City of London. The Orchestra celebrated its Centenary in the concerts performed during the period covered by these accounts.

My thanks go to Lev Parikian for his leadership and creative guidance as our Conductor and to all members of the Committee for the generous giving of their time free of charge in support of this Society. Special thanks go to Reg Brown, our President, who has tirelessly worked to support the Society and attract London market insurance firms to support our Orchestra.

Finally, I would like to thank David Thorne who acts in the dual capacity as our Honorary Treasurer and Orchestra Secretary. His quiet efforts usually go unnoticed, but they are substantial and we remain hugely grateful to him.

Alan E Grant
Chairman

On behalf of the Trustees

Independent Examiner's Report

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

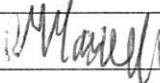
Report to the trustees/ members of	Charity Name The Insurance Orchestral Society		
On accounts for the year ended	31 st July 2025	Charity no (if any)	800007
Set out on pages	5 – 8 Remember to include the page numbers of additional charts		
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to: • examine the accounts under section 145 of the Charities Act, • follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and • state whether particular matters have come to my attention.		
Basis of independent examiner's statement	My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.		

**Independent examiner's
statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

16 March 2026

Name:

Richard Mansfield

**Relevant professional
qualification(s) or body (if
any):**

BA (Hons) in Accountancy

Address:

25 Ridgeway Gardens

London

N6 5XR

Income and Expenditure Statement

Figures in £

For the year ended 31 July 2025

	Note	2025	2024	Change
INCOMING RESOURCES				
Subscriptions and donations	1	30,316	40,766	(10,450)
Player subscriptions		15,236	10,426	4,810
Tax rebates	2	3,408	2,552	856
Concert income	3	10,508	13,082	(2,574)
Bank interest		2	-	2
Other income		-	25	(25)
Total incoming resources		59,470	66,851	(7,381)
RESOURCES EXPENDED				
Professional fees	4	25,170	22,670	2,500
Hire charges	5	27,091	34,359	(7,268)
Marketing and printing	6	3,766	5,774	(2,008)
Box office commission and charges		2,093	2,266	(173)
Corporate hospitality		3,520	5,944	(2,424)
Sundry	7	1,358	4,224	(2,866)
Total resources expended		62,998	75,237	(12,239)
Net incoming/(outgoing) resources		(3,528)	(8,386)	4,858
Opening accumulated funds		22,034	30,420	(8,386)
Closing accumulated funds		18,506	22,034	(3,528)

Accumulated Funds

Figures in £

As at 31 July 2025

	2025	2024	Change
HSBC Community	18,451	21,981	(3,530)
HSBC BMM	8	8	-
COIF	47	45	2
Total Accumulated Funds	18,506	22,034	(3,528)

Note:

All Corporate subscriptions (including multiple year subscriptions) are allocated to income in the year in which they are received.

Corporate subscriptions relating to future periods included within closing accumulated funds were:

Less than 1 year	8,765	14,424
More than 1 year	2,408	1,086
Total	11,173	15,510



AE Grant
Chairman



DJ Thorne
Treasurer

Approved and authorised for issue by the board of trustees on 8th September 2025

Notes to the Accounts

Figures in
£

For the year ended 31 July 2025

1 Subscriptions and donations	2025	2024	Change
Corporates	26,800	35,750	(8,950)
Vice Presidents and Friends	850	1,600	(750)
Donations	2,666	3,416	(750)
	<u>30,316</u>	<u>40,766</u>	<u>(10,450)</u>
2 Tax rebates	2025	2024	Change
No. of Gift Aid eligible donors	52	49	3
Total Gift Aid eligible donations	13,632	10,185	3,447
Tax reclaimed in current year:			
2023/24		2,552	
2024/25	3,408		
Total tax recovered in current year:	3,408	2,552	856
3 Concert income	2025	2024	Change
Ticket sales	10,196	12,690	(2,494)
Programme sales	312	392	(80)
	<u>10,508</u>	<u>13,082</u>	<u>(2,574)</u>
4 Professional fees	2025	2024	Change
Regular professionals	16,875	12,854	4,021
Soloists	1,900	1,716	184
Concert extras	6,395	8,100	(1,705)
	<u>25,170</u>	<u>22,670</u>	<u>2,500</u>

5	Hire charges	2025	2024	Change
	Concert hall hire	15,565	21,494	(5,929)
	Rehearsal venue hire	5,810	5,642	168
	Music hire	3,340	4,369	(1,029)
	Instrument hire	2,376	2,854	(478)
		<u>27,091</u>	<u>34,359</u>	<u>(7,268)</u>
6	Marketing and printing	2025	2024	Change
	Printing and artwork	3,478	5,678	(2,200)
	Marketing	288	96	192
		<u>3,766</u>	<u>5,774</u>	<u>(2,008)</u>
7	Sundry	2025	2024	Change
	Total	<u>1,358</u>	<u>4,224</u>	<u>(2,866)</u>

Accounts

Registered Charity number 800007

The Insurance Orchestral Society

Financial Statements

31 July 2024

Crayshott
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West Byfleet
KT14 6JW

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Mr P Austin

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Ms S S Too

Independent Examiner

Mr R M Mansfield

Bankers

HSBC

Canada Place

Canary Wharf

London E14 5AH

Registered Office

Crayshott

Woodlands Road

West Byfleet

KT14 6JW

Registered charity number

800007

Report of the Trustees

The activities of the Insurance Orchestral Society remained unchanged during the financial year under review. The sole activity of the Society remained the *"London Phoenix Orchestra"* performing its usual schedule of five concerts in the 2023/2024 season, in support of a very successful Centenary Year.

As in previous years, the Society has been fortunate to partner with and support various charities to the mutual benefit of both organisations and this past season was no exception. The Society continues to actively seek new charitable partnerships for future seasons.

In normal years the financial obligations of the Society are met through the support of the President, Vice Presidents, Friends, Honorary Life Members, Players, and its Corporate Members. To some degree, partnering with Corporates and charities helps to mitigate some costs, which alleviates continued financial pressures. The Committee continues to keep the financial, cultural and environmental situations under review to facilitate the continuation of playing and performing, consistent with our resources and with the welfare of our players, patrons and the surrounding community in mind.

The Trustees can confirm that there have been no 'serious incidents' to report in the year to 31 July 2024, as defined by the Charity Commission in their Guidance for Trustees.

The mission of the Orchestra has been unchanged since its foundation in 1924; to provide cultural recreation to people working in the Insurance industry and to be one of the best amateur orchestras in the City of London. The Orchestra celebrated its Centenary in the concerts performed during the period covered by these accounts.

My thanks go to Lev Parikian for his leadership and creative guidance as our Conductor and to all members of the Committee for the generous giving of their time free of charge in support of this Society. Special thanks go to Reg Brown, our President, who has tirelessly worked to support the Society and attract London market insurance firms to support our Orchestra.

Finally, I would like to thank David Thorne who acts in the dual capacity as our Honorary Treasurer and Orchestra Secretary. His quiet efforts usually go unnoticed, but they are substantial and we remain hugely grateful to him.

Alan E Grant
Chairman

On behalf of the Trustees

Independent Examiner's Report

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

The Insurance Orchestral Society

**On accounts for the year
ended**

31st July 2024

**Charity no
(if any)**

800007

Set out on pages

5 – 8

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of trustees
and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's
statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

R Mansfield

Date:

12/5/25

Name:

Richard Mansfield

**Relevant professional
qualification(s) or body (if
any):**

BA (Hons) in Accountancy

Address:

25 Ridgeway Gardens

London

N6 5XR

Income and Expenditure Statement

Figures in £

For the year ended 31 July 2024

	Note	2024	2023	Change
INCOMING RESOURCES				
Subscriptions and donations	1	40,766	43,045	(2,279)
Player subscriptions		10,426	12,148	(1,722)
Tax rebates	2	2,552	3,367	(815)
Concert income	3	13,082	9,488	3,594
Other income		25	58	(33)
Total incoming resources		66,851	68,106	(1,255)
RESOURCES EXPENDED				
Professional fees	4	22,670	17,049	5,621
Hire charges	5	34,359	28,683	5,676
Marketing and printing	6	5,774	3,239	2,535
Box office commission and charges		2,266	1,601	665
Corporate hospitality		5,944	2,814	3,130
Sundry	7	4,224	1,044	3,180
Total resources expended		75,237	54,430	20,807
Net incoming/(outgoing) resources		(8,386)	13,676	(22,062)
Opening accumulated funds		30,420	16,744	13,676
Closing accumulated funds		22,034	30,420	(8,386)

Accumulated Funds

Figures in £

As at 31 July 2024

	2024	2023	Change
HSBC Community	21,981	30,369	(8,388)
HSBC BMM	8	8	-
COIF	45	43	2
Total Accumulated Funds	22,034	30,420	(8,386)

Note:

All Corporate subscriptions (including multiple year subscriptions) are allocated to income in the year in which they are received.

Corporate subscriptions relating to future periods included within closing accumulated funds were:

Less than 1 year	14,424	14,487
More than 1 year	1,086	6,385
Total	15,510	20,872



AE Grant
Chairman



DJ Thorne
Treasurer

Approved and authorised for issue by the board of trustees on *26 March* 2025

Notes to the Accounts

Figures in
£

For the year ended 31 July 2024

1 Subscriptions and donations	2024	2023	Change
Corporates	35,750	37,850	(2,100)
Vice Presidents and Friends	1,600	2,800	(1,200)
Donations	3,416	2,395	1,021
	<u>40,766</u>	<u>43,045</u>	<u>(2,279)</u>
2 Tax rebates	2024	2023	Change
No. of Gift Aid eligible donors	49	63	(14)
Total Gift Aid eligible donations	10,185	13,462	(3,277)
Tax reclaimed in current year:			
2022/23		3,367	
2023/24	2,552		
Total tax recovered in current year:	2,552	3,367	(815)
3 Concert income	2024	2023	Change
Ticket sales	12,690	9,280	3,410
Programme sales	392	208	184
	<u>13,082</u>	<u>9,488</u>	<u>3,594</u>
4 Professional fees	2024	2023	Change
Regular professionals	12,854	12,319	535
Soloists	1,716	1,000	716
Concert extras	8,100	3,730	4,370
	<u>22,670</u>	<u>17,049</u>	<u>5,621</u>

5 Hire charges	2024	2023	Change
Concert hall hire	21,494	19,279	2,215
Rehearsal venue hire	5,642	6,090	(448)
Music hire	4,369	1,859	2,510
Instrument hire	2,854	1,455	1,399
	<u>34,359</u>	<u>28,683</u>	<u>5,676</u>
6 Marketing and printing	2024	2023	Change
Printing and artwork	5,678	3,071	2,607
Marketing	96	168	(72)
	<u>5,774</u>	<u>3,239</u>	<u>2,535</u>
7 Sundry	2024	2023	Change
Total	<u>4,224</u>	<u>1,044</u>	<u>3,180</u>

The figure for 2024 includes £2,424 in respect of the commission of a new work in celebration of the Orchestra's centenary.

Accounts

Registered Charity number 800007

The Insurance Orchestral Society

Financial Statements

31 July 2023

Crayshott
Woodlands Road
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Ms S S Too

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Registered charity number

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Report of the Trustees

The activities of the Insurance Orchestral Society remained unchanged during the financial year under review. The sole activity of the Society remained the *"London Phoenix Orchestra"* performing its usual schedule of five concerts in the 2022/2023 season.

As in previous years, the Society has been fortunate to partner with and support various charities to the mutual benefit of both organisations and this past season was no exception. The Society continues to actively seek new charitable partnerships for future seasons. It also advanced its plans for the celebration of the Orchestra's Centenary in 2024.

In normal years the financial obligations of the Society are met through the support of the President, Vice Presidents, Friends, Honorary Life Members, Players, and its Corporate Members. To some degree, partnering with charities helps to mitigate some costs, which alleviates continued financial pressures. The Committee continues to keep the financial, cultural and environmental situations under review to facilitate the continuation of playing and performing, consistent with our resources and with the welfare of our players, patrons and the surrounding community in mind.

The Trustees can confirm that there have been no 'serious incidents' to report in the year to 31 July 2023, as defined by the Charity Commission in their Guidance for Trustees.

The mission of the Orchestra has been unchanged since its foundation in 1924; to provide cultural recreation to people working in the Insurance industry and to be one of the best amateur orchestras in the City of London. We look forward to celebrating the Orchestra's Centenary in 2024.

My thanks go to Lev Parikian for his leadership and creative guidance as our Conductor and to all members of the Committee for the generous giving of their time free of charge in support of this Society. Special thanks go to Reg Brown, our President, who has tirelessly worked to support the Society and attract London market insurance firms to support our Orchestra.

Finally, I would like to thank David Thorne who acts in the dual capacity as our Honorary Treasurer and Orchestra Secretary. His quiet efforts usually go unnoticed, but they are substantial and we are all hugely grateful to him.

Alan E Grant
Chairman

On behalf of the Trustees

Independent Examiner's Report

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

The Insurance Orchestral Society

On accounts for the year
ended

31st July 2023

Charity no
(if any)

800007

Set out on pages

5 – 8

**Respective
responsibilities of trustees
and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's
statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

29 June 2024

Name:

Richard Mansfield

**Relevant professional
qualification(s) or body (if
any):**

BA (Hons) in Accountancy

Address:

25 Ridgeway Gardens

London

N6 5XR

Income and Expenditure Statement

For the year ended 31 July 2023

Figures in £

	Note	2023	2022	Change
INCOMING RESOURCES				
Subscriptions and donations	1	43,045	23,723	19,322
Player subscriptions		12,148	9,455	2,693
Tax rebates	2	3,367	2,465	902
Concert income	3	9,488	13,360	(3,872)
Other income		58	32	26
Total incoming resources		68,106	49,035	19,071
RESOURCES EXPENDED				
Professional fees	4	17,049	20,380	(3,331)
Hire charges	5	28,683	24,942	3,741
Marketing and printing	6	3,239	3,687	(448)
Box office commission and charges		1,601	1,191	410
Corporate hospitality		2,814	2,495	319
Sundry	7	1,044	967	77
Total resources expended		54,430	53,662	768
Net incoming/(outgoing) resources		13,676	(4,627)	18,303
Opening accumulated funds		16,744	21,371	(4,627)
Closing accumulated funds		30,420	16,744	13,676

Accumulated Funds

Figures in £			
As at 31 July 2023	2023	2022	Change
HSBC Community	30,369	16,694	13,675
HSBC BMM	8	8	-
COIF	43	42	1
Total Accumulated Funds	30,420	16,744	13,676

Note:

All Corporate subscriptions (including multiple year subscriptions) are allocated to income in the year in which they are received.

Corporate subscriptions relating to future periods included within closing accumulated funds were:

Less than 1 year	14,487	7,583
More than 1 year	6,385	2,445
Total	20,872	10,028



AE Grant
Chairman



DJ Thorne
Treasurer

Approved and authorised for issue by the board of trustees on 24 / 6 / 2024

Notes to the Accounts

Figures in
£

For the year ended 31 July 2023

1 Subscriptions and donations	2023	2022	Change
Corporates	37,850	19,000	18,850
Vice Presidents and Friends	2,800	2,600	200
Donations	2,395	2,123	272
	<u>43,045</u>	<u>23,723</u>	<u>19,322</u>
2 Tax rebates	2023	2022	Change
No. of Gift Aid eligible donors	63	51	12
Total Gift Aid eligible donations	13,462	9,858	3,604
Tax reclaimed in current year:			
2021/22		2,465	
2022/23	3,367		
Total tax recovered in current year:	3,367	2,465	902
3 Concert income	2023	2022	Change
Ticket sales	9,280	13,109	(3,829)
Programme sales	208	251	(43)
	<u>9,488</u>	<u>13,360</u>	<u>(3,872)</u>
4 Professional fees	2023	2022	Change
Regular professionals	12,319	12,326	(7)
Soloists	1,000	3,214	(2,214)
Concert extras	3,730	4,840	(1,110)
	<u>17,049</u>	<u>20,380</u>	<u>(3,331)</u>

5 Hire charges	2023	2022	Change
Concert hall hire	19,279	14,984	4,295
Rehearsal venue hire	6,090	5,840	250
Music hire	1,859	2,437	(578)
Instrument hire	1,455	1,681	(226)
	<u>28,683</u>	<u>24,942</u>	<u>3,741</u>
6 Marketing and printing	2023	2022	Change
Printing and artwork	3,071	2,810	261
Marketing	168	877	(709)
	<u>3,239</u>	<u>3,687</u>	<u>(448)</u>
7 Sundry	2023	2022	Change
Total	<u>1,044</u>	<u>967</u>	<u>77</u>

Accounts

Registered Charity number 800007

The Insurance Orchestral Society

Financial Statements

31 July 2022

**Crayshott
Woodlands Road
West Byfleet
KT14 6JW**

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Charity Information

Trustees

Mr A E Grant (Chairman)
Mr P Austin
Mr T Frederikse (Concert Manager)
Mr D J Thorne (Treasurer and Orchestra Manager)
Ms S S Too

Independent Examiner

Mr R M Mansfield

Bankers

HSBC
Canada Place
Canary Wharf
London E14 5AH

Registered Office

Crayshott
Woodlands Road
West Byfleet
KT14 6JW

Registered charity number

800007

Report of the Trustees

The activities of the Insurance Orchestral Society remained unchanged during the financial year under review. The sole activity of the Society remained the "London Phoenix Orchestra" which, following the Covid pandemic, has resumed its usual schedule of five concerts in the 2021/2022 season whereas in the prior season it was limited to meeting occasionally in a rehearsal environment when government rules would allow.

In previous years the Society has been fortunate to partner and support various charities to the mutual benefit of both organisations and in February 2022 was pleased to partner Snow Camp charity which provides life changing snow sports programmes for disadvantaged young people. The Society continues to actively seek new charitable partnerships for future seasons. It is also commencing plans for the celebration of the Orchestra's centenary in 2024. The April 2022 concert was dedicated to the memory of our longest serving orchestral player, Kent Sandom, who was, to the best of our knowledge was a regular player for over 50 years until the pandemic and his subsequent death in January 2022. His daughter Ingrid continues to fly the family flag as a member of the violins.

In normal years the financial obligations of the Society are met through the support of the President, Vice Presidents, Friends, Honorary Life Members, Players, and its Corporate Members. During the 2020/21 season the Society did not feel it was appropriate to seek funding from our Corporate Members in the circumstances, however for the 2021/22 season all normal funding sources have recommenced in line with a resumption of normal activities. The Committee continues to keep the financial and environmental situation under review to facilitate the continuation of playing and performing consistent with resources and safety.

The Trustees can confirm that there have been no 'serious incidents' to report in the year to 31 July 2022, as defined by the Charity Commission in their Guidance for Trustees.

The mission of the Orchestra has been unchanged since its foundation in 1924; to provide cultural recreation to people working in the Insurance industry and to be one of the best amateur orchestras in the City of London. We look forward to celebrating the Orchestra's Centenary in 2024.

My thanks go to Lev Parikian for his leadership and creative guidance as our Conductor and to all members of the Committee for the generous giving of their time free of charge in support of this Society. Special thanks go to Reg Brown, our President, who has tirelessly worked to support the Society and attract London market insurance firms to support our Orchestra.

Alan E Grant
Chairman

On behalf of the Trustees

Independent Examiner's Report

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

The Insurance Orchestral Society

**On accounts for the year
ended**

31st July 2022

**Charity no
(if any)**

800007

Set out on pages

5 – 8

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of trustees
and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's
statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

22 May 2023

Name:

Richard Mansfield

**Relevant professional
qualification(s) or body (if
any):**

BA (Hons) in Accountancy

Address:

25 Ridgeway Gardens

London

N6 5XR

Income and Expenditure Statement

Figures in £

For the year ended 31 July 2022

	Note	2022	2021	Change
INCOMING RESOURCES				
Subscriptions and donations	1	23,723	12,870	10,853
Player subscriptions		9,455	3,190	6,265
Tax rebates	2	2,465	2,513	(48)
Concert income	3	13,360	-	13,360
Other income		32	28	4
Total incoming resources		49,035	18,601	30,434
RESOURCES EXPENDED				
Professional fees	4	20,380	9,140	11,240
Hire charges	5	24,942	2,690	22,252
Marketing and printing	6	3,687	50	3,637
Box office commission and charges		1,191	-	1,191
Corporate hospitality		2,495	-	2,495
Sundry	7	967	344	623
Total resources expended		53,662	12,224	41,438
Net incoming/(outgoing) resources		(4,627)	6,377	(11,004)
Opening accumulated funds		21,371	14,994	6,377
Closing accumulated funds		16,744	21,371	(4,627)

Accumulated Funds

Figures in £

As at 31 July 2022

	2022	2021	Change
HSBC Community	16,694	21,321	(4,627)
HSBC BMM	8	8	-
COIF	42	42	-
Total Accumulated Funds	16,744	21,371	(4,627)

Note:

All Corporate subscriptions (including multiple year subscriptions) are allocated to income in the year in which they are received.

Corporate subscriptions relating to future periods included within closing accumulated funds were:

Less than 1 year	7,583	2,950
More than 1 year	2,445	750
Total	10,028	3,700



AE Grant
Chairman



DJ Thorne
Treasurer

Approved and authorised for issue by the board of trustees on 21 November 2022

Notes to the Accounts

Figures in
£

For the year ended 31 July 2022

	2022	2021	Change
1 Subscriptions and donations			
Corporates	19,000	5,000	14,000
Vice Presidents and Friends	2,600	1,700	900
Donations	2,123	6,170	(4,047)
	<u>23,723</u>	<u>12,870</u>	<u>10,853</u>

	2022	2021	Change
2 Tax rebates			
No. of Gift Aid eligible donors	51	57	(6)
Total Gift Aid eligible donations	9,858	10,050	(192)

Tax reclaimed in current year:

2020/21	-	2,513	
2021/22	2,465	-	
Total tax recovered in current year:	2,465	2,513	(48)

	2022	2021	Change
3 Concert income			
Ticket sales	13,109	-	13,109
Programme sales	251	-	251
	<u>13,360</u>	<u>-</u>	<u>13,360</u>

	2022	2021	Change
4 Professional fees			
Regular professionals	12,326	9,140	3,186
Concert extras	8,054	-	8,054
	<u>20,380</u>	<u>9,140</u>	<u>11,240</u>

	2022	2021	Change
5 Hire charges			
Concert hall hire	14,984	-	14,984
Rehearsal venue hire	5,840	1,620	4,220
Music hire	2,437	1,070	1,367
Instrument hire	1,681	-	1,681
	<u>24,942</u>	<u>2,690</u>	<u>22,252</u>
 6 Marketing and printing	 2022	 2021	 Change
Printing and artwork	2,810	-	2,810
Marketing	877	-	877
Website	-	50	(50)
	<u>3,687</u>	<u>50</u>	<u>3,637</u>
 7 Sundry	 2022	 2021	 Change
Total	<u>967</u>	<u>344</u>	<u>623</u>