

The Trustees of Thorpe Prebend House  
Trustees' Report and Financial Statements  
For the Year Ended 31 December 2022

## THE TRUSTEES OF THE THORPE PREBEND HOUSE

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## THE TRUSTEES OF THE THORPE PREBEND HOUSE

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR THE YEAR ENDED 31 DECEMBER 2022

<b>Trustees</b>	<p>The Very Revd John Dobson Canon Ailsa Newby Canon Michael Gisbourne Prof Joyce Hill The Ven Clive Mansell Mr Andrew Kitchingman Mr Richard Noake Mr Andrew Lawson Tancred Canon Matthew Pollard</p> <p>(Retired 6<sup>th</sup> February 2023)</p> <p>(Appointed 18<sup>th</sup> September 2022)</p>
<b>Charity registered Number</b>	703133
<b>Principal office</b>	<p>Cathedral Office Liberty Courthouse Minster Road Ripon North Yorkshire HG4 1QS</p>
<b>Independent Examiners</b>	<p>Armstrong Watson Audit Limited Chartered Accountants and Statutory Auditors York House Northallerton North Yorkshire DL7 2XQ</p>
<b>Bankers</b>	<p>HSBC plc 34 Westgate Ripon North Yorkshire HG4 2BL</p>

## **THE TRUSTEES OF THE THORPE PREBEND HOUSE**

### **REPORT OF THE TRUSTEES' FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Aims**

The principal objectives of the Charity are to promote the education of the public in the mission and history of Ripon Cathedral and to depict such history by means of modern visual aids.

The Charity will carry out its objectives within the Trust Property, the restoration and maintenance of which is the responsibility of the Trustees.

#### **FINANCIAL VIEW**

##### **Financial View**

The use of Thorpe Prebend for lectures, heritage projects and community use continued to be popular during 2022.

The Trustees are constantly reviewing the way forward, and how to fully utilise Thorpe Prebend. Marketing opportunities have been explored and various social and digital media have been used to promote the building which has created some bookings but not a significant number. The real concern remains the lack of visitors which has led to Thorpe Prebend House opening for booked visits only and not open daily for visitors.

**THE TRUSTEES OF THE THORPE PREBEND HOUSE**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

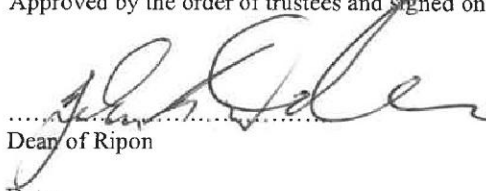
**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Induction and training of the new trustees**

All new trustees are given, in the view of the board, sufficient training and have knowledge of the specific field to understand the nature of the charity and fully comply with the charity's current views of its progression. They are required to ensure they are both aware of both their legal and professional responsibilities under charity and company law.

Approved by the order of trustees and signed on its behalf by: Very Revd John Dobson

  
.....  
Dean of Ripon

Date:

**THE TRUSTEES OF THE THORPE PREBEND HOUSE**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for the period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

  
.....  
Dean of Ripon  
Date:

## **THE TRUSTEES OF THE THORPE PREBEND HOUSE**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE TRUSTEES OF THORPE PREBEND HOUSE**

#### **Opinion**

We have audited the financial statements of The Trustees of Thorpe Prebend House (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **THE TRUSTEES OF THE THORPE PREBEND HOUSE**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE TRUSTEES OF THORPE PREBEND HOUSE (CONTINUED)**

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations, such as the Charities Act 2011;
- we identified the laws and regulations applicable to the Charity through discussions with Trustees and other management;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.



## THE TRUSTEES OF THE THORPE PREBEND HOUSE

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE TRUSTEES OF THORPE PREBEND HOUSE (CONTINUED)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures as a risk assessment tool to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- tested the operating effectiveness of key controls over purchase cycles on a sample basis; and
- reviewed the application of accounting policies including the application of capitalisation of tangible assets

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



**Armstrong Watson Audit Limited**  
**Simon Turner**  
Chartered Accountants and Statutory Auditors  
Northallerton  
Date: 30 September 2023

**THE TRUSTEES OF THE THORPE PREBEND HOUSE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>Income from:</b>				
Donations and legacies		75	75	8,868
Charitable activities	2	16,583	16,583	15,476
Other income	3	50,000	50,000	-
<b>Total Income</b>		<b>66,658</b>	<b>66,658</b>	<b>24,344</b>
<b>Expenditure on:</b>				
Raising funds		4,891	4,891	5,222
Charitable activities		17,868	17,868	15,771
<b>Total expenditure</b>		<b>22,758</b>	<b>22,758</b>	<b>20,993</b>
<b>Net movement in funds</b>		<b>43,900</b>	<b>43,900</b>	<b>3,351</b>
<b>Reconciliation of funds:</b>				
Total Funds brought forward		53,015	53,015	49,664
Net movement in funds		43,900	43,900	3,351
<b>Total funds carried forward</b>		<b>96,915</b>	<b>96,915</b>	<b>53,015</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 16 form part of these financial statements.

THE TRUSTEES OF THE THORPE PREBEND HOUSE

BALANCE SHEET  
AS AT 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Tangible assets	7		97,516		86,022
			<u>97,516</u>		<u>86,022</u>
<b>Current assets</b>					
Debtors	8	259		2,157	
Cash at bank and in hand		1,812		21,836	
		<u>2,071</u>		<u>23,993</u>	
Creditors: amounts falling due within one year	9	(2,671)		(57,000)	
<b>Net current liabilities</b>			<u>(601)</u>		<u>(33,007)</u>
<b>Total assets less current liabilities</b>			<u>96,915</u>		<u>53,015</u>
<b>Total net assets</b>			<u>96,915</u>		<u>53,015</u>
<b>Charity funds</b>					
Restricted funds			-		-
Unrestricted funds			96,915		53,015
			<u>96,915</u>		<u>53,015</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr Andrew Kitchingman

Date: 28th July 2023

The notes on pages to form part of these financial statements.

## **THE TRUSTEES OF THE THORPE PREBEND HOUSE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **1 Accounting policies**

##### **1.1 Basis of preparing the financial statements**

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees of The Thorpe Prebend House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **1.2 Going concern**

The charity has net current liabilities of £601 (2021: £33,007)

The Trustees have received a letter of support from their controlling party, the Chapter of Ripon Cathedral. The Trustees have considered the financial position of the Chapter of Ripon Cathedral and satisfied that in spite of COVID 19 it has such resources to make this support. This is particularly when taking account of the size of the Charity and its obligation. As such the Trustees are satisfied that it will be able to meet its obligations as they fall due for at least twelve months from the date of approval of these accounts. As such the accounts have been prepared on a going concern basis.

##### **1.3 Financial reporting standard 102 -reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows.

##### **1.4 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

## THE TRUSTEES OF THE THORPE PREBEND HOUSE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1 Accounting policies (continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefits to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

##### 1.6 Tangible fixed assets and depreciation

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	- 2% on cost
Exhibition Costs	- 15% on reducing balance

##### 1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

##### 1.9 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured as their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.10 Taxation

The charity is exempt from tax on its charitable activities.

# THE TRUSTEES OF THE THORPE PREBEND HOUSE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies (continued)

#### 1.11 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2 Income from charitable activities

	Unrestricted Funds 2022 £	Total Funds 2022 £
Rents	7,320	7,320
Room Hire	9,263	9,263
Total 2022	<u>16,583</u>	<u>16,583</u>

	Unrestricted Funds 2021 £	Total Funds 2021 £
Rents	13,368	13,368
Room Hire	2,108	2,108
Total 2021	<u>15,476</u>	<u>15,476</u>

### 3 Other income

	Unrestricted Funds 2022 £	Total Funds 2022 £
Other income	50,000	50,000
Total 2022	<u>50,000</u>	<u>50,000</u>

Other income relates to the income on The Chapter of Ripon Cathedral waiving the loan owed to Chapter.

	Unrestricted Funds 2021 £	Total Funds 2021 £
Other income	-	-
Total 2021	<u>-</u>	<u>-</u>

**THE TRUSTEES OF THE THORPE PREBEND HOUSE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**4 Auditor's remuneration**

	2022	2021
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	800	800
	<u>800</u>	<u>800</u>

**5 Staff costs**

	2022	2021
	£	£
Wages and salaries	4,288	3,636
	<u>4,288</u>	<u>3,636</u>

**6 Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021-£NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

**7 TANGIBLE FIXED ASSETS**

	Freehold Property £	Exhibition Costs £	2022 Total £
<b>Cost or valuation</b>			
At 1st January 2022	127,804	25,283	153,087
Additions	14,563	-	14,563
	<u>142,367</u>	<u>25,283</u>	<u>167,650</u>
At 31 December 2022			
<b>Depreciation</b>			
At 1 January 2022	43,260	23,805	67,065
Charge for year	2,847	222	3,069
	<u>46,107</u>	<u>24,027</u>	<u>70,134</u>
At 31 December 2022			
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>96,260</u>	<u>1,256</u>	<u>97,516</u>
At 31 December 2021	<u>84,543</u>	<u>1,478</u>	<u>86,022</u>

**THE TRUSTEES OF THE THORPE PREBEND HOUSE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8 Debtors**

	2022	2021
	£	£
<b>Due within one year</b>		
Trade Debtors	148	481
Prepayments and accrued income	111	1,676
	<u>259</u>	<u>2,157</u>

**9 Creditors: Amounts falling due within one year**

	2022	2021
	£	£
Trade Creditors	1,565	2,506
Other Creditors	1,106	54,494
	<u>2,671</u>	<u>57,000</u>

**10 Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	<u>53,015</u>	<u>66,658</u>	<u>(22,758)</u>	<u>96,915</u>

**Summary of funds - prior year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	<u>49,664</u>	<u>24,344</u>	<u>(20,993)</u>	<u>53,015</u>

**11 Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted Funds 2022 £	Total Funds 2022 £
Tangible fixed assets	97,516	97,516
Current assets	2,071	2,071
Creditors due with in one year	(2,671)	(2,671)
<b>Total</b>	<u>96,915</u>	<u>96,915</u>



**THE TRUSTEES OF THE THORPE PREBEND HOUSE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**11 Analysis of net assets between funds - continued**

<b>Analysis of net assets between funds - prior year</b>	Unrestricted Funds 2021 £	Total Funds 2021 £
Tangible fixed assets	86,022	86,022
Current assets	23,993	23,993
Creditors due with in one year	(57,000)	(57,000)
<b>Total</b>	<u><u>53,015</u></u>	<u><u>53,015</u></u>

**12 Related party transactions**

In the year ended 31 December 2022, the charity contributed £Nil (2021: £NIL) towards the rental and upkeep of The Chapter of Ripon Cathedral. The Chapter administers the charity.

At 31 December 2022, the charity owed £Nil (2021: £50,000) in relation to a loan given by the Chapter of Ripon Cathedral. Interest free loans have been made by Chapter to Thorpe Prebend House since 2001.

A balance of £Nil (2021:£Nil) is included within the trade creditors which is owed to The Chapter of Ripon Cathedral.

THE TRUSTEES OF THE THORPE PREBEND HOUSE

Income and Expenditure Account  
For the Year Ended 31 December 2022

	2022 £	2022 £	2021 £	2021 £
<b><u>INCOME</u></b>				
Donations	75		40	
Rents	7,320		7,320	
Room hire	3,215		2,108	
Other income	50,000		-	
Grants	-		8,828	
Licence to Occupy	6,048		6,048	
		66,658		24,344
<b>Total income in reporting period</b>		66,658		24,344
<b>Less:</b>				
<b><u>Raising donations and legacies</u></b>				
Wages	4,288		3,636	
Telephone	445		564	
Cleaning	158		351	
		4,891		4,551
<b>Charitable activities</b>				
Rates and water	410		246	
Insurance	2,503		2,407	
Electricity & gas	6,120		1,742	
Postage & Stationery	-		-	
Premises repairs	4,180		6,873	
Miscellaneous Expenses	688		475	
Depreciation      Freehold property	2,847		2,556	
Exhibition costs	222		261	
Premises Expenses	-		375	
		16,970		14,935
<b>Support and governance costs</b>				
Bank charges	98		36	
Computer Expenses	-		671	
Accountancy (Governance costs)	800		800	
		898		1,507
<b>Total expenditure</b>		22,758		20,993
<b>Net Income for the reporting period</b>		43,900		3,351
<b>Surplus for the reporting period</b>		43,900		3,351