

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31st March 2025  
for  
The Bowland Village Trust**

**Towers + Gornall Ltd  
Chartered Certified Accountants  
River View  
96 High Street  
Garstang  
Preston  
Lancashire  
PR3 1WZ**

# **The Bowland Village Trust**

## **Contents of the Financial Statements for the Year Ended 31st March 2025**

---

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 9</b>
<b>Detailed Statement of Financial Activities</b>	<b>10</b>



# The Bowland Village Trust

## Report of the Trustees for the Year Ended 31st March 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objectives of the charity set out in the Trust Deed are:

To advance the education and skills, and to promote the welfare of people who have learning disabilities in Garstang and the surrounding area, by the provision of a suitable home environment and access to skills and educational development with supervision and support. [Support is also provided for accompanying physical disabilities which are often present].

To enable them to develop mentally, physically and spiritually, to realise their full potential as individuals so that they may be seen and accepted as valued members within and by society and so that their conditions of life may be improved.

The Trust fulfils these objectives by helping to provide answers to the needs of local people with learning and accompanying physical difficulties. Today this is mainly through the provision of suitable housing and also through the provision of education and skills training, locally, where appropriate

In addition, the Trust supports people with learning disabilities by funding social activities and holidays and by helping people with furnishing and redecorating their homes and by providing specialist equipment. Many disabled people do not have the funds or family to provide support above that provided by their benefits. The help that the Trust can provide is often the only way that their accommodation can be brought up to a standard that Trust members feel is acceptable.

The Trust has no employees and is not directly responsible for the care that our beneficiaries received. However following the Grenfell fire the Trust as a responsible landlord has contracted a company to oversee the Health and Safety as well as the maintenance of their properties and receives quarterly reports and is notified immediately of arising issues.

#### Significant activities

Major refurbishment costs included the installation of a boiler at 45 Joe Lane, replacement guttering at 21 Gregory Meadow.

#### Public benefit

The Trust has referred to the Charity Commission's guidance on public benefit and has complied with the duty in s.4 of the Charities Act 2006.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

Each year, the Trust gifts a food voucher to each person under our care at Christmas time. This financial year, this amounted to £1,155...

#### Fundraising activities

Currently all the Trust funds are derived from the rents collected from our Tenants.

### FINANCIAL REVIEW

#### Review of Financial Activities

In the opinion of the Trustees, the charity has performed to a satisfactory level.

Income for the year totalled £141,951 (2024: £137,407).

Total expenditure was £90,285 (2024: £96,864), the largest portion of this was related to the rental payments on our rented properties, and property management fees.

Mortgage interest paid this year was £10,063 (2024: £10,712).

The surplus on unrestricted funds for the year was £51,666 (2024 :£40,543). At the year-end cash at bank was £317,661 (2024: £296,524) and our total net assets were £911,414 (2024: £859,748).

# The Bowland Village Trust

## Report of the Trustees for the Year Ended 31st March 2025

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

702924

#### Principal address

c/o Mr Alan Pearson  
Morningside  
30 Bonds Lane, Bonds  
Garstang  
Lancashire  
PR3 1ZB

#### Trustees

Mr A Pearson  
Mrs E N Pearson  
Mrs S A Goldspink  
Mr D Gerrard  
Mr B P Whittaker  
Mr J I Gerrard Trustee

#### Independent Examiner

Towers + Gornall Ltd  
Chartered Certified Accountants  
River View  
96 High Street  
Garstang  
Preston  
Lancashire  
PR3 1WZ

Approved by order of the board of trustees on 07.07.25 and signed on its behalf by:



.....  
Mr A Pearson - Trustee



# Independent Examiner's Report to the Trustees of The Bowland Village Trust

## Independent examiner's report to the trustees of The Bowland Village Trust

I report to the charity trustees on my examination of the accounts of The Bowland Village Trust (the Trust) for the year ended 31st March 2025.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Gornall

Towers + Gornall Ltd  
Chartered Certified Accountants  
River View  
96 High Street  
Garstang  
Preston  
Lancashire  
PR3 1WZ

Date:

07.07.25

# The Bowland Village Trust

## Statement of Financial Activities for the Year Ended 31st March 2025

		2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		1,163	5,000
Investment income	2	140,788	132,407
<b>Total</b>		<u>141,951</u>	<u>137,407</u>
<b>EXPENDITURE ON</b>			
Raising funds		24,931	27,884
Other		65,354	68,980
<b>Total</b>		<u>90,285</u>	<u>96,864</u>
<b>NET INCOME</b>		51,666	40,543
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		859,748	819,205
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>911,414</u></u>	<u><u>859,748</u></u>

The notes form part of these financial statements



# The Bowland Village Trust

Balance Sheet  
31st March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	4	915,896	916,163
<b>CURRENT ASSETS</b>			
Cash at bank		317,661	296,524
<b>CREDITORS</b>			
Amounts falling due within one year	5	(195,166)	(214,050)
<b>NET CURRENT ASSETS</b>		<u>122,495</u>	<u>82,474</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,038,391	998,637
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(126,977)	(138,889)
<b>NET ASSETS</b>		<u>911,414</u>	<u>859,748</u>
<b>FUNDS</b>			
Unrestricted funds	8	<u>911,414</u>	<u>859,748</u>
<b>TOTAL FUNDS</b>		<u>911,414</u>	<u>859,748</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 07.07.25 and were signed on its behalf by:

  
Mr A Pearson - Trustee

The notes form part of these financial statements

# The Bowland Village Trust

## Notes to the Financial Statements for the Year Ended 31st March 2025

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	2025 £	2024 £
Rents received	140,731	132,319
Deposit account interest	57	88
	<u>140,788</u>	<u>132,407</u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.



# The Bowland Village Trust

## Notes to the Financial Statements - continued for the Year Ended 31st March 2025

### 4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st April 2024 and 31st March 2025	914,549	39,157	953,706
<b>DEPRECIATION</b>			
At 1st April 2024	-	37,543	37,543
Charge for year	-	267	267
At 31st March 2025	-	37,810	37,810
<b>NET BOOK VALUE</b>			
At 31st March 2025	914,549	1,347	915,896
At 31st March 2024	914,549	1,614	916,163

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	191,716	212,640
Other creditors	3,450	1,410
	195,166	214,050

### 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Other creditors	126,977	138,889

### 7. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	126,977	138,889

### 8. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	859,748	51,666	911,414
<b>TOTAL FUNDS</b>	859,748	51,666	911,414

# The Bowland Village Trust

## Notes to the Financial Statements - continued for the Year Ended 31st March 2025

### 8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,951	(90,285)	51,666
<b>TOTAL FUNDS</b>	<u>141,951</u>	<u>(90,285)</u>	<u>51,666</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	819,205	40,543	859,748
<b>TOTAL FUNDS</b>	<u>819,205</u>	<u>40,543</u>	<u>859,748</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,407	(96,864)	40,543
<b>TOTAL FUNDS</b>	<u>137,407</u>	<u>(96,864)</u>	<u>40,543</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	819,205	92,209	911,414
<b>TOTAL FUNDS</b>	<u>819,205</u>	<u>92,209</u>	<u>911,414</u>



# The Bowland Village Trust

## Notes to the Financial Statements - continued for the Year Ended 31st March 2025

### 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	279,358	(187,149)	92,209
<b>TOTAL FUNDS</b>	<u>279,358</u>	<u>(187,149)</u>	<u>92,209</u>

### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

# The Bowland Village Trust

## Detailed Statement of Financial Activities for the Year Ended 31st March 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,163	5,000
<b>Investment income</b>		
Rents received	140,731	132,319
Deposit account interest	57	88
	<u>140,788</u>	<u>132,407</u>
<b>Total incoming resources</b>	<b>141,951</b>	<b>137,407</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	27,000	24,960
<b>Other</b>		
Expenditure for beneficiaries	16,432	27,344
Rent for beneficiaries	33,056	30,305
Mortgage	10,063	10,712
Bank charges	632	619
	<u>60,183</u>	<u>68,980</u>
<b>Support costs</b>		
<b>Finance</b>		
Depreciation of tangible fixed assets	267	314
<b>Governance costs</b>		
Insurance	496	1,958
Sundries	1,445	-
Accountancy and legal fees	894	652
	<u>2,835</u>	<u>2,610</u>
<b>Total resources expended</b>	<b>90,285</b>	<b>96,864</b>
<b>Net income</b>	<b>51,666</b>	<b>40,543</b>

This page does not form part of the statutory financial statements